

Page	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
15	3			Loans Purchased and Sold In Full & Participation Loans Purchased and Sold	Loans Purchased and Sold (In Full or In Part) & Participation Loans Purchased and Sold	Change to include reporting of partial loans purchased and sold as allowed by 701.23	Sep-21
15	3	1		Loans Purchased and Sold Year-to-date	Loans Purchased and Sold Year-to-date <sup>1</sup>	Added footnote to provide additional information	Sep-21
15	3	1a	<del>614, 615,</del> SL0014, SL0015	Loans Purchased In Full from Other Financial Institutions	Loans Purchased from Other Financial Institutions	Change to include reporting of partial loans purchased as allowed by 701.23	Sep-21
15	3	1b	<del>612, 613,</del> SL0012, SL0013	Loans Purchased In Full from Other Sources	Loans Purchased from Other Sources	Change to include reporting of partial loans purchased as allowed by 701.23	Sep-21
15	3	1c	<del>616, 616A,</del> SL0016, SL0017	Loans, Excluding Real Estate Loans, Sold In Full	Loans, Excluding Real Estate Loans, Sold	Change to include reporting of partial loans sold as allowed by 701.23	Sep-21

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15	Footnote 1				Report each loan purchased or sold in whole or in part under 701.23 (if an FCU) or similar state provisions (if an SCU).	Provide additional information on reporting loans purchased or sold under 701.23 or similar state provision.	Sep-21
15	3	2		Participation Loans Purchased	Participation Loans Purchased <sup>2</sup>	Added footnote to provide additional information	
15	3	3		Outstanding Participation Loans Sold	Outstanding Participation Loans Sold <sup>2</sup>	Added footnote to provide additional information	
15	3	4		Participation Loans Sold Year-to-Date	Participation Loans Sold Year-to-Date <sup>2</sup>	Added footnote to provide additional information	
15	3	5		Participation Loans Outstanding by Type	Participation Loans Outstanding by Type <sup>2</sup>	Added footnote to provide additional information	

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15	Footnote 2				Report loans purchased or sold in part under 701.22 (if an FCU) or similar state provisions (if an SCU).	Provide additional information on reporting participation loans purchased or sold under 701.22 or similar state provision.	Sep-21

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1	Cash	1b	AS0005	Report cash items in process of collection (CIPC). <del>The amount reported should match the reported amount on the Federal Reserve form FR2900 for the quarter end day.</del>	Report cash items in process of collection (CIPC).	The Federal Reserve changed the reporting requirements for the FR2900.	Sep-21
1	Investments	6	AS0062, AS0063, AS0064, AS0065, AS0066, AS0067	Report the amount of investment in debt securities that your credit union has classified as available for sale. Report these investments at fair value. <del>These investments should be categorized based on maturity or call.</del> Refer to Accounting Standards Codification (ASC) 320, Investments - Debt Securities.	Report the amount of investment in debt securities that your credit union has classified as available for sale. Report these investments at fair value <a href="#">in the appropriate maturity range according to the Weighted Average Life table</a> . Refer to Accounting Standards Codification (ASC) 320, Investments - Debt Securities.	Clarify the Weighted Average Life table is to be used to determine the appropriate maturity range.	Sep-21
1	Investments	7	AS0068, AS0069, AS0070, AS0071, AS0072, AS0073	Report the amount of investment in debt securities that your credit union has classified as held to maturity. Report these investments at amortized cost. <del>These investments should be categorized based on maturity or call.</del> Refer to Accounting Standards Codification (ASC) 320, Investments - Debt Securities.	Report the amount of investment in debt securities that your credit union has classified as held to maturity. Report these investments at amortized cost <a href="#">in the appropriate maturity range according to the Weighted Average Life table</a> . Refer to Accounting Standards Codification (ASC) 320, Investments - Debt Securities.	Clarify the Weighted Average Life table is to be used to determine the appropriate maturity range.	Sep-21

Page (Form)	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
6	Loans & Leases			Please complete Schedule A - Specialized Lending, if your credit union has any indirect loans, real estate loans, participation loans, commercial loans, member business loans, troubled debt restructured, or purchased credit impaired loans outstanding; or purchased or sold loans or participations year-to-date; or if the credit union originated any real estate, commercial, or member business loans during the reporting period.	Please complete Schedule A - Specialized Lending, if your credit union has any indirect loans, real estate loans, participation loans, commercial loans, member business loans, troubled debt restructured, or purchased credit impaired loans outstanding; or purchased or sold <b>whole loans or parts of loans</b> year-to-date; or if the credit union originated any real estate, commercial, or member business loans during the reporting period.	Added the requirement to report parts of loans purchased or sold on Schedule A.	Sep-21
6	Loans & Leases - Collateral Codes			Report the portion of any loan participation <del>or purchase</del> that remains on the credit union's balance sheet according to the applicable collateral code.	Report <b>loans or groups of loans purchased in whole or in part</b> and the portion of any participation that remains on the credit union's balance sheet according to the applicable collateral code.	Clarify reporting requirements for loans purchased in whole or in part.	Sep-21
6	Loans & Leases - Loan purchases				<b>Report the number of whole or partial loans purchased under § 701.23 (if an FCU) or similar state provisions (if an SCU). Also, report the number of individual loans (whole or partial) in each group of loans purchased under § 701.23 (if an FCU) or similar state provisions (if an SCU). It is not necessary to report the number of groups.</b>	Clarify reporting requirements for loans purchased in whole or in part.	Sep-21

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6	Loans & Leases - Participation Loans			Participation Loans. Report the number of individual loans in each pool— <del>not</del> the number of pools. <del>Exclude</del> purchased participations not qualifying for true sales accounting under GAAP (e.g., participations purchased with substantial recourse), as these loans will still be reflected on the seller's balance sheet. <del>The purchasing credit union should report participations not qualifying for true sales accounting as Other Assets.</del>	Participation Loans. <b>Report the number of participation loans purchased under § 701.22 (if an FCU) or similar state provisions (if an SCU).</b> Also, report the number of individual loans in each pool <b>of loans purchased under § 701.22 (for FCU) or similar state provisions (if SCU).</b> <b>It is not necessary to report the number of pools.</b> <b>Do not report</b> purchased participation loans that do not qualify for true sales accounting under GAAP (for example, participation loans purchased with substantial recourse), as these loans will still be reflected on the seller's balance sheet. <b>Do report participation loans that do not qualify for true sales accounting as Other Assets.</b>	Clarify participation loans are under § 701.22 and those that do not qualify for true sales accounting under GAAP should be reported as Other Assets.	Sep-21
6	Miscellaneous loan information	16	963B and 698B	Report the number and dollar amount of non-federally guaranteed student loans <del>in deferred status. Deferment is a period during which payment of the principal and, at times interest of a student loan is temporarily delayed.</del>	Report the number and dollar amount of non-federally guaranteed student loans <b>where payments are deferred because the student is in school and not required to make full contractual payments; it includes loans for students in school where they are making nominal or interest only payments. This also includes the grace period between graduation and when full contractual payments begin.</b>	Clarify the meaning of deferred status	Sep-21
9	Amount of Delinquent Loans	13b	020I	021I	020I	Account referenced in the caption was incorrect	Sep-21

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15	Section 3 - Eligible Obligations & Loan Participations Purchased and Sold	1		Loans Purchased and Sold Year-To-Date	Eligible Obligations (a loan or group of loans) Purchased and Sold Year-to-Date	Change terminology to Eligible Obligations to align with 701.23 of the NCUA regulations	Sep-21
15	Section 3 - Loans Purchased and Sold (In Full or In Part) & Participation Loans Purchased and Sold	1a	614, 615, SL0014, SL0015	<p>Loans Purchased <del>In Full</del> from Other Financial Institutions (Accounts <del>614</del> and <del>615</del>)</p> <p>Report the number and dollar amount of <del>loans</del> purchased by your credit union from other financial institutions for which your credit union has full title, year-to-date. (<del>Seller has assigned the note and supporting documents to your credit union.</del>) Do not include <del>Participation</del> Loans Purchased.</p>	<p>Loans Purchased from Other Financial Institutions (Accounts SL0014 and SL0015)</p> <p>Report the number and dollar amount of whole or partial loans purchased under Section 701.23 (if an FCU) or similar state provision (if an SCU) by your credit union from other financial institutions, year-to-date. Also, report the number and dollar amount of individual loans (whole or partial) in each group of loans purchased under Section 701.23 (if an FCU) or similar state provision (if an SCU) by your credit union from other financial institutions, year-to-date. Do not include Loan Participations Purchased.</p>	Replace Accounts to report whole loans purchased from other financial institutions with Accounts to report whole or parts of loans purchased under Section 701.23 or similar state provision.	Sep-21

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15	Section 3 - Loans Purchased and Sold (In Full or In Part) & Participation Loans Purchased and Sold	1b	<del>612, 613,</del> SL0012, SL0013	Loans Purchased in Full from Other Sources (Accounts <del>612</del> and <del>613</del> )  Report the number and dollar amount of loans purchased by your credit union from sources other than financial institutions, for which your credit union has full title, year-to-date. ( <del>Seller has assigned the note and supporting documents to your credit union.</del> ) Do not include Participation-Loans Purchased.	Loans Purchased from Other Sources (Accounts <a href="#">SL0012</a> and <a href="#">SL0013</a> )  Report the number and dollar amount of <a href="#">whole or partial</a> loans purchased <a href="#">under Section 701.23 (if an FCU) or similar state provision (if an SCU)</a> by your credit union from sources other than financial institutions, year-to-date. <a href="#">Also, report the number and dollar amount of individual loans (whole or partial) in each group of loans purchased under Section 701.23 (if FCU) or similar state provision (if SCU) by your credit union from sources other than financial institutions, year-to-date.</a> Do not include Participation Loans Purchased.	Replace Accounts to report whole loans purchased from other financial institutions with Accounts to report whole or parts of loans purchased under Section 701.23 or similar state provision.	
15	Section 3 - Loans Purchased and Sold (In Full or In Part) & Participation Loans Purchased and Sold	1c	<del>616, 616A,</del> SL0016, SL0017	Loans, Excluding Real Estate Loans, Sold in Full Year-to-Date (Accounts <del>616</del> and <del>616A</del> ) Report the number and dollar amount of loans that are not real estate loans that were sold in full year-to-date. Do not include Participation Loans Sold.	Loans, Excluding Real Estate Loans, Sold (Accounts <a href="#">SL0016</a> and <a href="#">SL0017</a> ) Report the number and dollar amount of <a href="#">whole or partial</a> loans that are not real estate loans that were sold <a href="#">under Section 701.23 (if an FCU) or similar state provisions (if an SCU)</a> , year-to-date. Do not include Participation Loans Sold.	Replace Accounts to report whole loans sold with Accounts to report whole or parts of loans sold under Section 701.23 or similar state provision.	Sep-21



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15	Section 3 - Loans Purchased and Sold (In Full or In Part) & Participation Loans Purchased and Sold	2 - 5		For items 2 – 5, report the relevant portion of all participations purchased and sold, regardless of whether the participations qualify for true sales accounting, and report the number of individual loans in each pool rather than the number of pools.	For items 2 – 5, report the relevant portion of all <a href="#">participation loans</a> purchased and sold <a href="#">under Section 701.22 (if an FCU) or similar state provisions (if an SCU)</a> , regardless of whether the <a href="#">loan</a> participations qualify for true sales accounting, and report the number of individual loans in each pool rather than the number of pools.	Clarify participation loans are under Section 701.22 or similar state provisions.	Sep-21