

PACA Facts Data
March 2014
Federally Insured Credit Unions

(Dollar Amounts in Millions)

	December 2012	December 2013	March 2014	Annualized % Change Dec 13 to Mar 14	% Change Dec 13 to Mar 14
Number of Credit Unions Reporting	6,819	6,554	6,491	(3.84)	(0.96)
Number of Members	93,816,392	96,278,708	97,110,343	3.46	0.86
Total Assets	1,021,775	1,061,949	1,097,939	13.56	3.39
Loans Held for Sale	5,145	1,920	1,780	(29.09)	(7.27)
Unsecured Credit Card Loans	39,519	42,593	41,535	(9.94)	(2.48)
All Other Unsecured Loans	26,835	29,265	28,664	(8.22)	(2.05)
Short-Term Small Loans	21	27	23	(52.85)	(13.21)
Non-Federally Guaranteed Student Loans	2,020	2,616	2,842	34.46	8.62
New Auto Loans	63,285	71,371	73,520	12.05	3.01
Used Auto Loans	115,198	127,346	130,148	8.80	2.20
1st Mortgage Real Estate Loans	246,235	268,523	272,623	6.11	1.53
Other Real Estate Loans	73,957	70,347	69,832	(2.93)	(0.73)
Leases Receivable	543	775	828	27.50	6.88
Other Loans	29,912	32,361	32,676	3.89	0.97
Total Loans	597,526	645,223	652,690	4.63	1.16
Total Business Loans (Net Member Business Loan Balance) ¹	41,730	45,960	47,309	11.74	2.94
Total Cash and Equivalents	100,926	87,465	108,187	94.77	23.69
Total Investments	280,422	285,715	291,008	7.41	1.85
Total Cash, Equivalents, and Investments	381,348	373,180	399,195	27.88	6.97
Total Liabilities	37,438	40,672	40,823	1.48	0.37
Share Drafts	111,419	118,789	129,128	34.81	8.70
Regular Shares	275,121	297,780	315,968	24.43	6.11
Money Market Shares	203,422	212,326	217,350	9.46	2.37
Share Certificates	197,877	191,537	190,531	(2.10)	(0.53)
IRA/KEOGH Accounts	79,070	78,433	78,128	(1.56)	(0.39)
All Other Shares	8,719	8,252	8,593	16.56	4.14
Non-member Deposits	2,275	2,975	3,419	59.65	14.91
Total Savings	877,904	910,093	943,117	14.51	3.63
Undivided Earnings ²	74,136	80,441	82,146	8.48	2.12
Regular Reserves	19,268	19,514	19,534	0.41	0.10
Approp For Non-Conform Invest (SCU Only)	26	32	33	12.88	3.22
Other Reserves	11,827	12,849	13,125	8.59	2.15
Equity Acquired in Merger	1,077	1,353	1,417	18.79	4.70
Miscellaneous Equity	18	22	13	(169.02)	(42.26)
Unrealized Gains/Losses on Available for Sale Securities	2,317	(1,711)	(924)	183.86	45.96
Accumulated Unrealized Losses for OTTI (due to other factors) on HTM Debt Securities	(31)	(25)	(23)	29.97	7.49
Unrealized Gains/Losses on CF Hedges	(50)	(0)	(17)	(31.617.55)	(7,904.39)
Other Comprehensive Income	(2,154)	(1,291)	(1,304)	(4.27)	(1.07)
Total Equity	106,433	111,184	113,999	10.13	2.53
Subordinated Debt Included in Net Worth ³	245	230	229	(0.48)	(0.12)
Adjusted Retained Earnings Obtained through Business Combinations	1,121	1,411	1,487	21.44	5.36
Net Worth	106,622	114,477	116,555	7.26	1.82
Total Interest Income ⁴	36,212	35,320	8,988	1.79	1.79
Fee Income ⁴	7,372	7,393	1,692	(8.45)	(8.45)
Other Operating Income ⁴	6,832	6,959	1,583	(9.02)	(9.02)
Gross Income ⁴	50,417	49,672	12,263	(1.25)	(1.25)
Interest Expense ⁴	7,236	6,184	1,432	(7.37)	(7.37)
Operating Expenses ⁴	31,570	32,917	8,185	(0.54)	(0.54)
Provision for Loan & Lease Losses ⁴	3,576	2,744	669	(2.45)	(2.45)
Other Income (Expense) ⁴	427	306	121	57.91	57.91
Net Income ⁴	8,461	8,134	2,097	3.13	3.13
Key Ratios	December 2012	December 2013	March 2014		
Net Worth Ratio	10.43	10.77	10.61		
Delinquency Ratio	1.16	1.01	0.81		
Net Charge-Off Ratio ⁵	0.73	0.57	0.50		
Gross Income / Average Assets ⁵	5.08	4.77	4.54		
Net Operating Expenses / Average Assets ⁵	2.44	2.45	2.40		
Cost of Funds / Average Assets ⁵	0.73	0.59	0.53		
Return on Average Assets ⁵	0.85	0.78	0.78		
Fixed Assets & FRAs/ Total Assets	2.38	2.33	2.28		
Loans / Shares Ratio	68.06	70.90	69.21		

¹ Business loans are reported in a credit union call report under collateral types. The business loan totals number is included in those totals.

² Includes year-to-date Net Income.

³ Subordinated Debt Included in Net Worth includes Uninsured Secondary Capital.

⁴ All Income and Expense amounts are year-to-date, while the related % change ratios are annualized.

⁵ Annualization factor: March = 4; June = 2; September = 4/3; December = 1 (or no annualizing)