

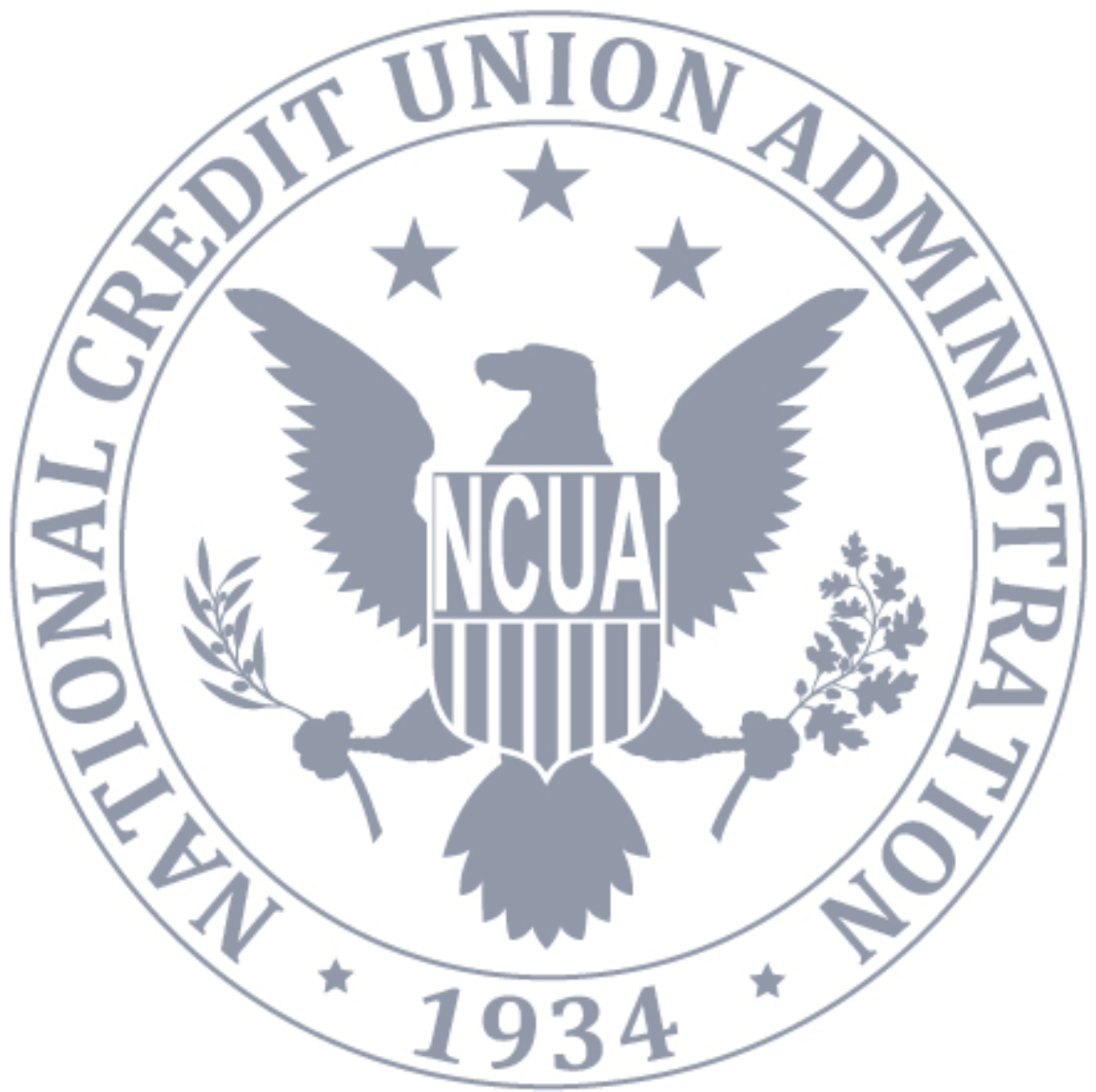


**NCUA**  
National Credit Union Administration

# NCUA QUARTERLY U.S. MAP REVIEW

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Third Quarter 2020





## NCUA QUARTERLY U.S. MAP REVIEW • Third Quarter 2020

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## Introduction

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The *NCUA Quarterly U.S. Map Review* for the third quarter of 2020 covers several key indicators of the financial health and viability of federally insured credit unions, including:<sup>1</sup>

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the third quarter of 2019 through the third quarter of 2020. Most maps shown in this review display medians, or the 50<sup>th</sup> percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.<sup>2</sup>

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to [ocemail@ncua.gov](mailto:ocemail@ncua.gov).

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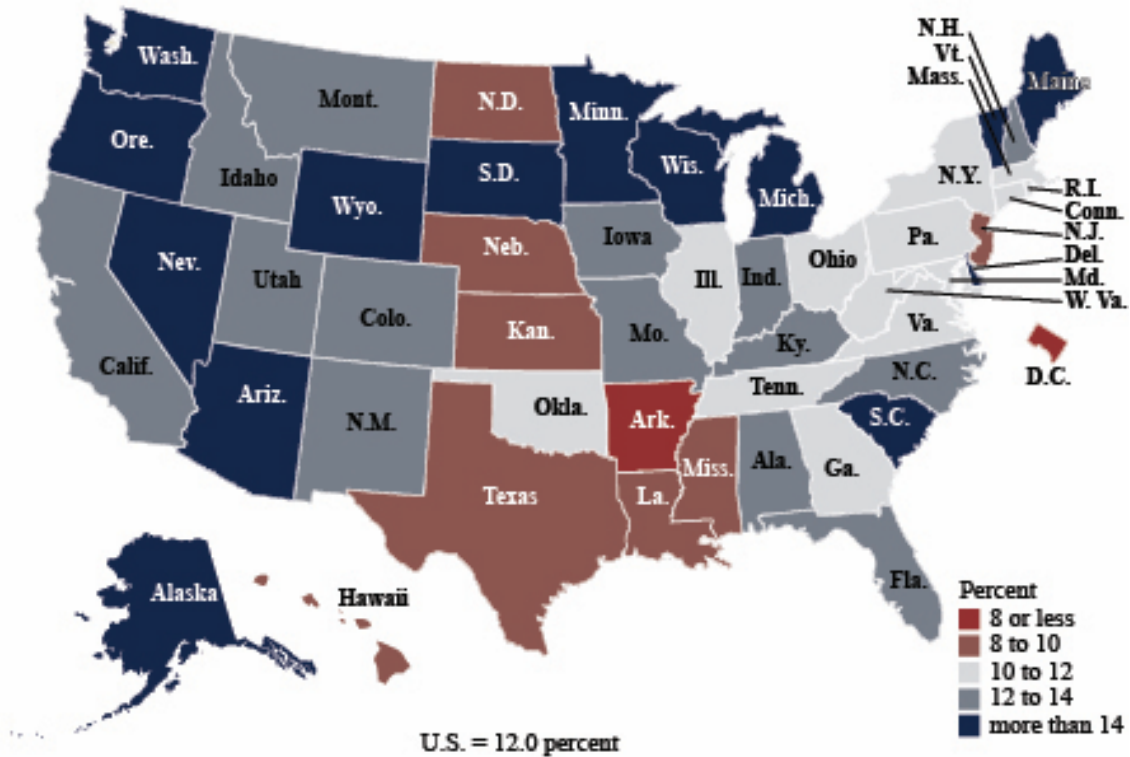
<sup>1</sup> Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text.

<sup>2</sup> Technically, by construction of the median, there can be several credit unions “tied” at the median value.



## Median Annual Asset Growth

### Median Annual Asset Growth



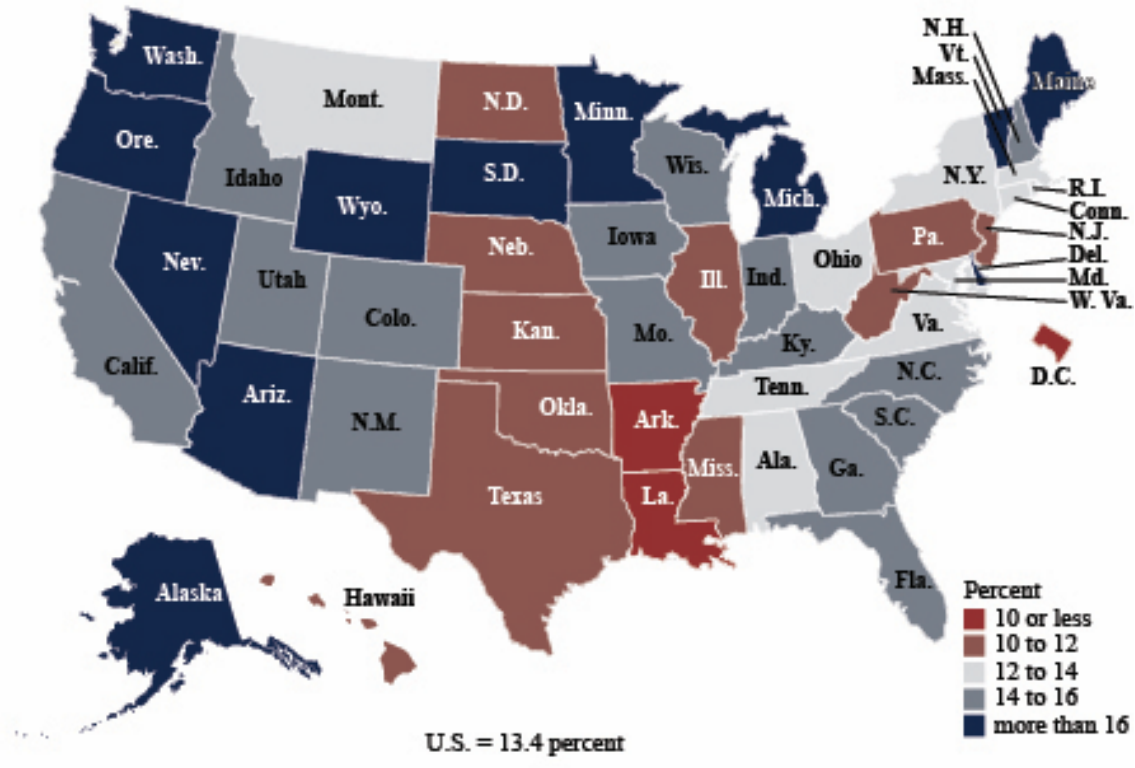
### Highlights

- Nationally, median asset growth over the year ending in the third quarter of 2020 was 12.0 percent. In other words, half of all federally insured credit unions had asset growth at or above 12.0 percent and half had asset growth of 12.0 percent or less. In the year ending in the third quarter of 2019, the median growth rate in assets was 1.9 percent.
- Over the year ending in the third quarter of 2020, median asset growth was highest in Alaska (17.8 percent) and Arizona (17.6 percent).
- At the median, assets grew the least in Washington, D.C. (7.5 percent) and Arkansas (7.7 percent).



## Median Annual Share and Deposit Growth

### Median Annual Share and Deposit Growth



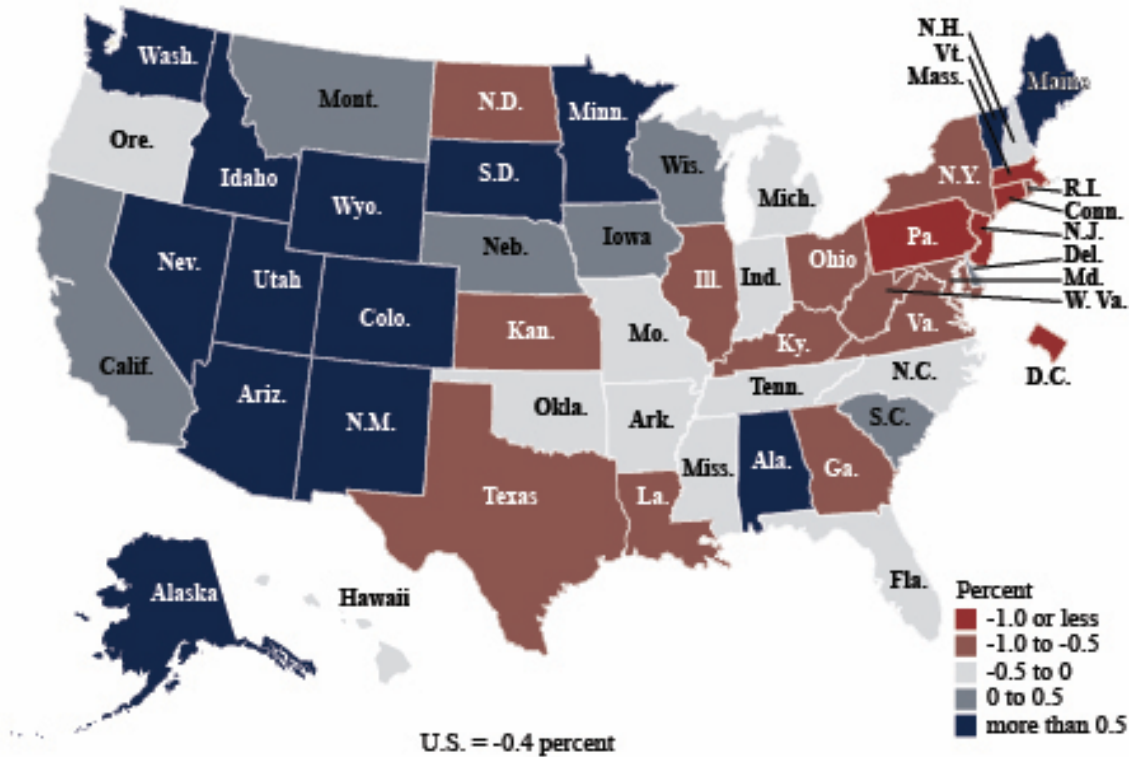
#### Highlights

- Nationally, median growth in shares and deposits over the year ending in the third quarter of 2020 was 13.4 percent. In the year ending in the third quarter of 2019, the median growth rate in shares and deposits was 1.5 percent.
- Over the year ending in the third quarter of 2020, median growth in shares and deposits was highest in Alaska (19.3 percent) and Maine (19.2 percent).
- At the median, shares and deposits grew the least in Arkansas (9.0 percent), followed by Louisiana and Washington, D.C. (both 9.2 percent).



## Median Annual Membership Growth

### Median Annual Membership Growth



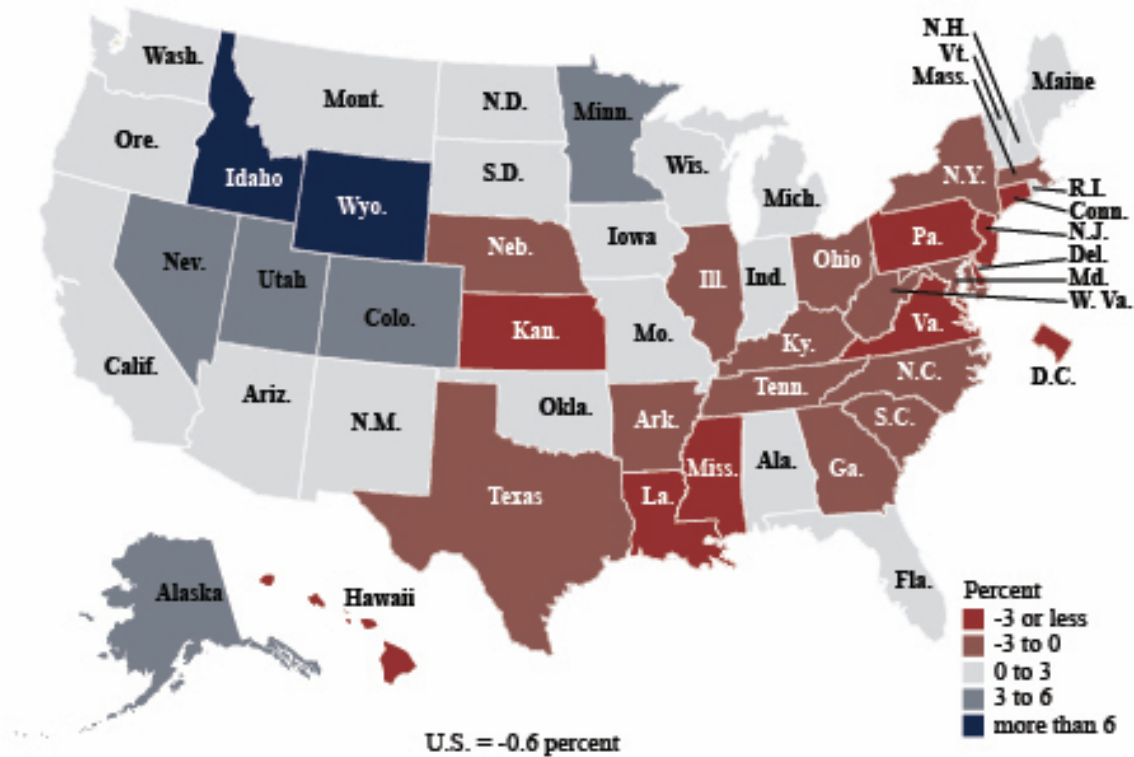
#### Highlights

- While overall membership in federally insured credit unions continued to grow during the year ending in the third quarter of 2020, at the median, membership declined 0.4 percent. Membership was unchanged at the median over the year ending in the third quarter of 2019. Overall, about half of federally insured credit unions had fewer members at the end of the third quarter of 2020 than a year earlier. Credit unions with falling membership tend to be small; about 65 percent had less than \$50 million in assets.
- Over the year ending in the third quarter of 2020, credit unions headquartered in Alaska (3.9 percent) and Idaho (2.6 percent) posted the highest median membership growth rates.
- In 26 states and Washington, D.C., the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in New Jersey (-1.9 percent), followed by Massachusetts and Pennsylvania (both -1.3 percent).



## Median Annual Loan Growth

### Median Annual Loan Growth



#### Highlights

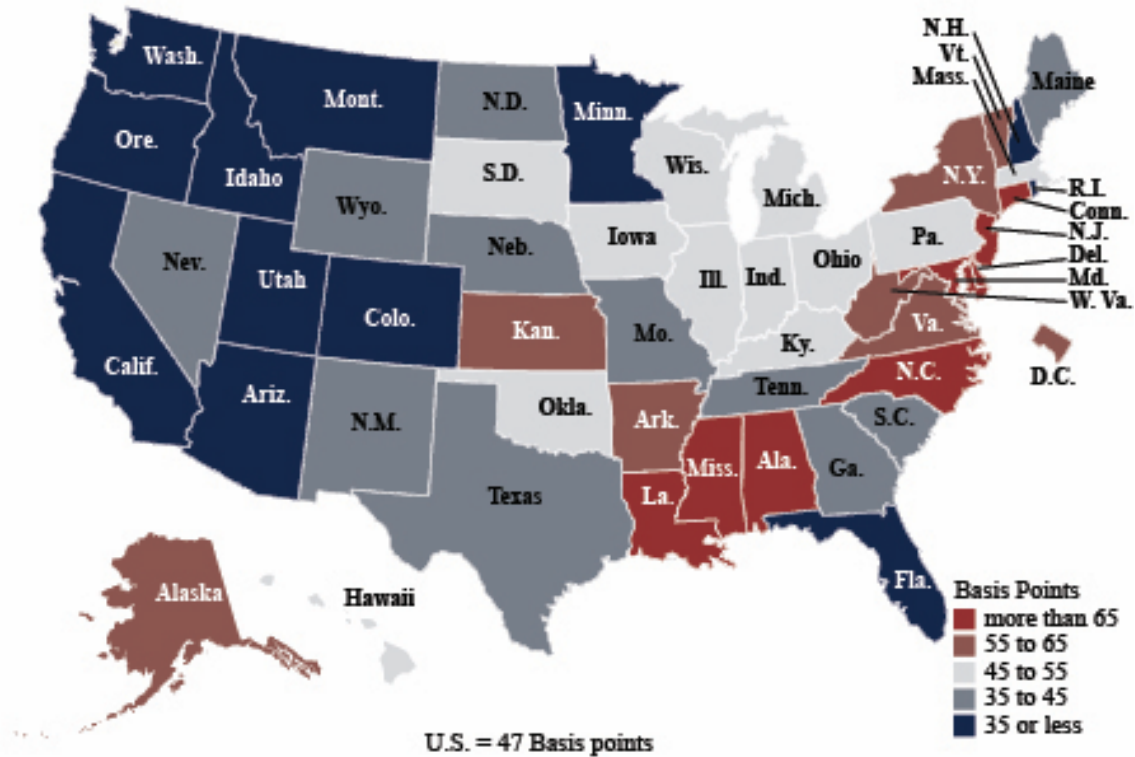
- Nationally, loans outstanding declined 0.6 percent at the median over the year ending in the third quarter of 2020. During the previous year, loans grew by 3.8 percent at the median.
- Over the year ending in the third quarter of 2020, median loan growth was strongest in Wyoming (7.0 percent) and Idaho (6.2 percent).
- At the median, loans outstanding declined the most in New Jersey (-7.0 percent), followed by Delaware and Pennsylvania (both -4.0 percent).





## Median Total Delinquency Rate

### Median Total Delinquency Rate



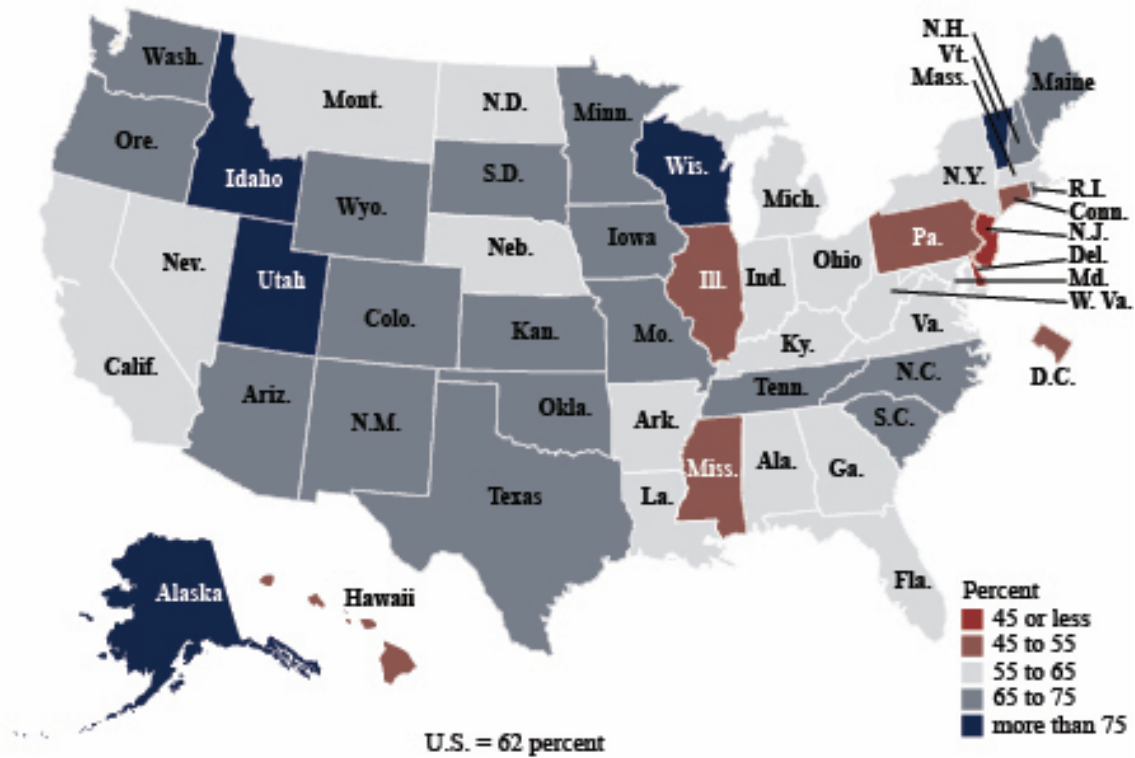
### Highlights

- At the end of the third quarter of 2020, the median total delinquency rate among federally insured credit unions was 47 basis points, compared to 61 basis points in the third quarter of 2019.
- At the end of the third quarter of 2020, the median delinquency rate was highest in New Jersey (120 basis points) and Mississippi (79 basis points).
- The median delinquency rate was lowest in Oregon and Utah (both 21 basis points), followed by New Hampshire (22 basis points).



## Median Loan-to-share Ratio

### Median Loans-to-Shares Ratio



### Highlights<sup>3</sup>

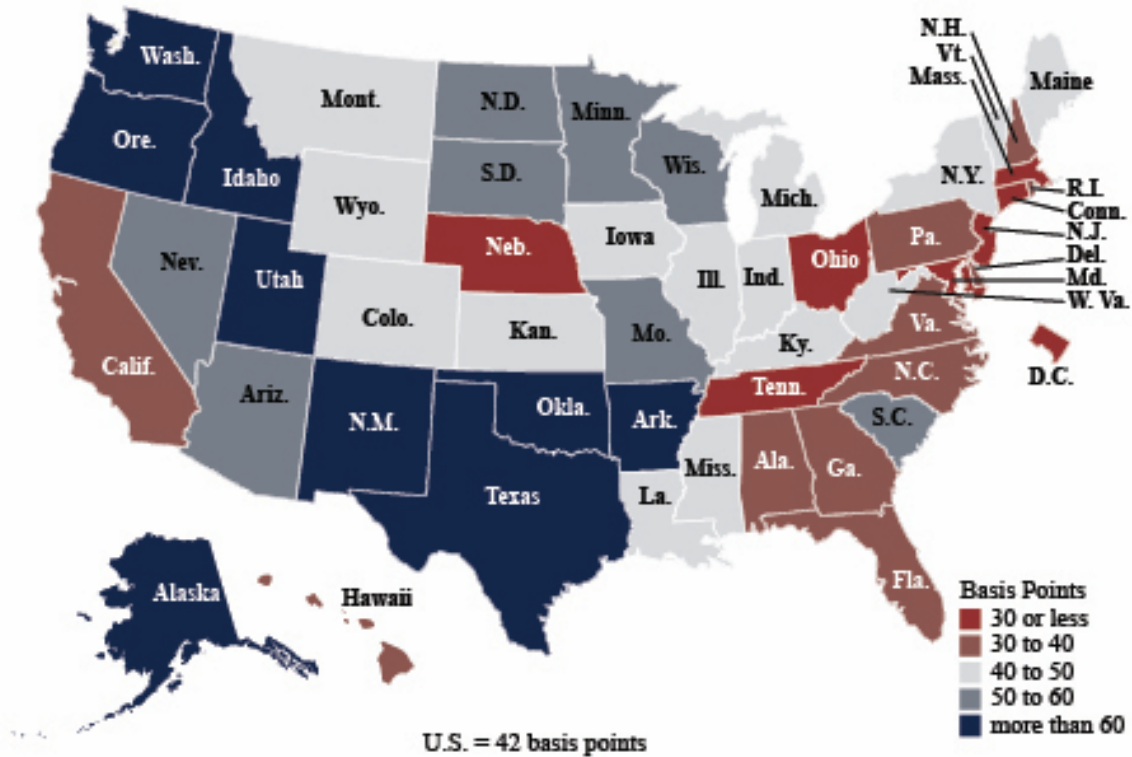
- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loan-to-share ratio) was 62 percent at the end of the third quarter of 2020. At the end of the third quarter of 2019, the median loan-to-share ratio was 71 percent.
- The median loan-to-share ratio was highest in Idaho (80 percent), followed by Utah and Vermont (both 78 percent).
- The median loan-to-share ratio was lowest in Delaware and New Jersey (both 44 percent), followed by Hawaii (46 percent).

<sup>3</sup> Loan-to-share ratios are rounded to the nearest percentage point.



## Median Return on Average Assets

### Median Return on Average Assets



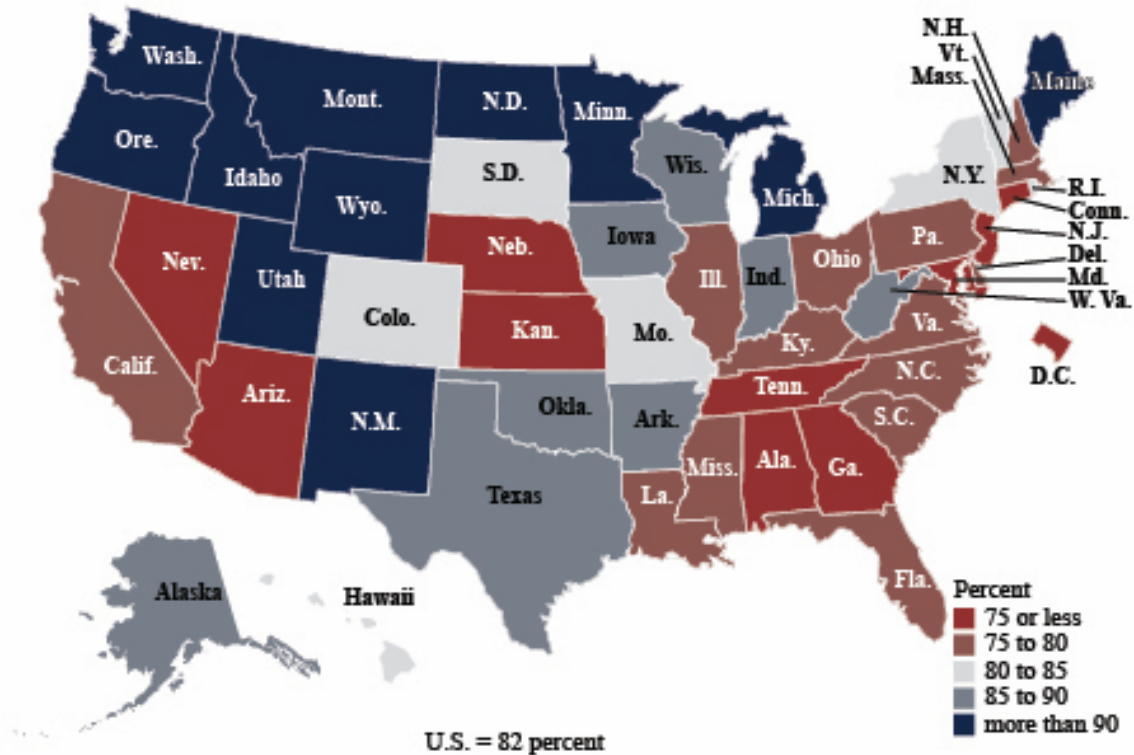
### Highlights

- Nationally, the median annualized return on average assets at federally insured credit unions was 42 basis points during the first three quarters of 2020, compared to 65 basis points during the first three quarters of 2019.
- Idaho (85 basis points) and Oregon (82 basis points) had the highest median annualized returns on average assets during the first three quarters of 2020.
- Washington, D.C. (15 basis points) and Massachusetts (24 basis points) had the lowest median annualized returns on average assets during that time.



## Share of Credit Unions with Positive Net Income

### Share of Credit Unions with Positive Net Income



#### Highlights<sup>4</sup>

- Nationally, 82 percent of federally insured credit unions had positive net income during the first three quarters of 2020, compared to 89 percent during the first three quarters of 2019.
- At least 65 percent of credit unions in every state and Washington, D.C. had positive net income during the first three quarters of 2020.
- The share of federally insured credit unions with positive net income was highest in Oregon (98 percent) and Washington (96 percent).
- The share was lowest in Washington, D.C. (67 percent) and Nebraska (69 percent).

<sup>4</sup> Shares on this page are rounded to the nearest percentage point.



## 2020 Third Quarter Credit Union Indicators Summary Table<sup>5</sup>

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	12.0	--	13.4	--	-0.4	--	-0.6	--	47	--	62	--	42	--	82	--
AK	17.8	1	19.3	2	3.9	1	4.1	6	60	37	76	6	76	3	90	13
AL	12.1	31	13.6	32	0.8	13	1.2	24	74	48	59	41	34	37	75	43
AR	7.7	53	9.0	54	-0.4	33	-2.3	41	64	43	64	27	71	4	89	16
AZ	17.6	2	18.2	5	1.1	7	0.6	28	31	9	66	22	51	17	74	47
CA	13.9	18	14.8	22	0.1	23	0.4	29	23	4	62	32	34	37	80	28
CO	12.3	29	14.1	29	0.9	11	3.2	8	28	6	69	15	41	33	82	24
CT	11.5	37	13.4	34	-1.2	50	-3.7	48	66	45	50	48	25	52	70	51
DE	15.9	8	18.2	5	0.2	21	-4.0	51	66	45	44	52	31	46	76	39
FL	13.9	18	15.4	19	0.0	24	2.9	10	34	12	64	27	33	40	80	28
GA	12.0	32	14.2	26	-0.6	40	-0.3	31	41	18	64	27	32	43	75	43
HI	9.8	46	10.5	51	-0.3	30	-3.8	49	49	29	46	51	33	40	82	24
IA	13.0	23	15.5	18	0.2	21	1.4	23	52	32	71	12	42	31	90	13
ID	13.1	22	15.4	19	2.6	2	6.2	3	28	6	80	2	85	1	92	5
IL	10.3	42	11.8	41	-0.7	42	-2.2	40	55	33	55	46	41	33	80	28
IN	12.9	25	14.3	24	-0.3	30	0.8	27	55	33	65	26	45	27	86	19
KS	10.0	45	11.5	43	-0.8	45	-3.4	46	60	37	69	15	43	30	71	48
KY	12.2	30	14.2	26	-0.5	36	-2.3	41	48	27	59	41	42	31	76	39
LA	8.5	52	9.2	52	-0.6	40	-3.8	49	69	47	61	33	48	22	80	28
MA	10.4	41	13.1	39	-1.3	51	-2.5	43	46	26	61	33	24	53	78	35
MD	11.7	35	13.3	37	-0.8	45	-2.0	38	77	49	61	33	26	51	71	48
ME	16.6	5	19.2	3	1.2	6	2.4	12	44	21	75	7	47	25	91	9
MI	16.4	6	17.8	8	-0.4	33	2.1	17	45	23	61	33	49	19	92	5
MN	14.4	15	16.1	14	0.7	15	3.2	8	31	9	73	9	55	12	91	9
MO	12.9	25	14.2	26	0.0	24	2.4	12	45	23	68	17	55	12	83	22
MS	9.3	49	11.4	44	-0.4	33	-3.1	44	79	51	53	47	41	33	76	39
MT	13.0	23	13.8	31	0.4	17	1.6	22	33	11	58	43	47	25	91	9
NC	12.8	27	14.1	29	0.0	24	-0.1	30	77	49	66	22	34	37	76	39
ND	9.8	46	10.8	47	-0.8	45	1.1	26	36	13	64	27	53	14	91	9
NE	8.8	51	10.6	49	0.4	17	-1.9	37	37	14	61	33	27	49	69	53
NH	13.8	20	15.6	17	-0.1	27	1.8	20	22	3	67	19	36	36	79	33
NJ	8.9	50	10.6	49	-1.9	53	-7.0	54	120	53	44	52	28	48	75	43
NM	12.4	28	14.3	24	0.7	15	2.3	14	44	21	67	19	70	5	93	4
NV	16.3	7	18.0	7	1.6	4	4.0	7	41	18	63	31	57	11	70	51
NY	12.0	32	13.2	38	-0.7	42	-1.7	36	62	40	57	45	44	29	81	26
OH	11.8	34	13.4	34	-0.9	48	-1.2	35	51	31	60	39	30	47	77	37
OK	11.1	39	11.7	42	-0.1	27	1.2	24	48	27	72	11	65	8	88	17
OR	15.9	8	17.3	10	-0.1	27	2.2	15	21	1	68	17	82	2	98	2
PA	10.2	43	11.3	45	-1.3	51	-4.0	51	55	33	47	50	33	40	79	33
RI	11.6	36	13.4	34	-0.5	36	2.2	15	28	6	73	9	32	43	83	22
SC	14.4	15	16.0	15	0.4	17	-0.8	34	41	18	66	22	53	14	77	37
SD	15.2	11	16.8	12	0.8	13	1.8	20	55	33	70	14	53	14	81	26
TN	11.5	37	13.6	32	-0.3	30	-0.4	32	40	17	66	22	27	49	75	43
TX	9.7	48	10.7	48	-0.5	36	-2.0	38	45	23	67	19	63	9	90	13
UT	13.8	20	14.7	23	1.0	9	5.8	5	21	1	78	3	70	5	92	5
VA	11.0	40	12.9	40	-0.7	42	-3.1	44	64	43	61	33	32	43	78	35
VT	16.7	4	19.0	4	1.0	9	1.9	19	61	39	78	3	45	27	84	21
WA	15.4	10	16.5	13	1.4	5	2.9	10	26	5	71	12	69	7	96	3
WI	14.6	14	15.8	16	0.4	17	2.1	17	49	29	77	5	58	10	88	17
WV	10.1	44	11.2	46	-0.5	36	-0.7	33	62	40	58	43	48	22	86	19
WY	14.7	13	17.3	10	1.1	7	7.0	2	39	16	75	7	49	19	92	5
DC	7.5	54	9.2	52	-1.1	49	-3.4	46	62	40	48	49	15	54	67	54
GU	17.5	3	21.2	1	2.5	3	6.1	4	104	52	82	1	48	22	100	1
PR	14.3	17	15.4	19	-3.2	54	-4.4	53	38	15	60	39	50	18	71	48
VI	15.2	11	17.6	9	0.9	11	7.7	1	147	54	31	54	49	19	80	28

<sup>5</sup> Loan-to-share ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.



## 2020 Third Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since National Peak Prior to 2007-2009 Recession (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	7.9	--	4.4	--	31.1	--	7.8	--
AK	7.2	27	1.0	4	25.3	34	4.9	49
AL	6.7	25	4.0	35	26.8	32	8.6	13
AR	7.2	27	3.6	31	25.7	33	6.6	41
AZ	6.5	23	1.9	9	18.3	39	11.1	2
CA	11.1	50	7.2	50	14.4	44	7.2	30
CO	6.4	22	3.8	34	87.8	1	7.4	28
CT	7.7	33	4.0	35	-4.0	51	7.8	25
DE	8.3	36	4.4	41	4.3	47	6.4	42
FL	7.2	27	4.3	40	13.7	45	8.4	16
GA	6.3	20	3.1	21	37.4	19	9.2	8
HI	15.0	52	12.3	52	28.4	28	5.2	48
IA	4.8	5	2.0	11	34.0	22	4.7	51
ID	6.1	16	3.2	24	60.8	5	14.4	1
IL	10.4	48	6.7	47	2.0	49	5.4	45
IN	6.3	20	3.1	21	43.7	12	8.3	19
KS	5.9	14	2.8	18	39.4	17	7.8	27
KY	5.6	12	1.3	5	40.6	14	8.0	21
LA	8.0	35	2.9	20	28.0	29	4.8	50
MA	9.8	46	7.0	49	34.8	21	7.9	22
MD	7.6	32	4.1	37	1.5	50	7.0	35
ME	6.1	16	3.2	24	31.7	25	8.7	12
MI	8.6	42	4.7	43	36.6	20	7.9	23
MN	5.9	14	2.7	17	27.7	30	7.1	32
MO	4.8	5	1.5	6	32.5	24	9.1	10
MS	7.2	27	1.6	7	14.5	43	5.6	44
MT	5.4	9	1.9	9	49.0	11	9.9	6
NC	7.2	27	3.5	28	39.3	18	8.3	17
ND	4.4	4	2.0	12	63.7	4	4.0	52
NE	3.6	1	0.6	2	49.4	10	7.1	33
NH	5.8	13	3.2	24	25.2	36	9.9	7
NJ	6.7	25	3.1	23	2.9	48	7.9	24
NM	9.9	47	5.1	45	15.2	42	8.5	15
NV	12.5	51	8.8	51	10.9	46	7.0	36
NY	9.7	45	5.8	46	25.2	35	7.0	34
OH	8.3	36	4.2	38	33.2	23	9.2	9
OK	5.4	9	2.1	14	40.2	15	7.1	31
OR	7.9	34	4.4	41	43.2	13	8.3	18
PA	8.3	36	3.7	33	27.4	31	8.1	20
RI	10.5	49	7.0	48	16.5	40	9.0	11
SC	5.2	8	2.8	18	40.0	16	8.5	14
SD	4.1	2	0.7	3	51.8	9	6.7	40
TN	6.5	23	3.2	27	53.3	8	10.0	5
TX	8.3	36	4.8	44	72.4	3	6.7	39
UT	5.0	7	2.5	16	57.8	6	10.7	4
VA	6.2	19	3.5	28	16.3	41	6.9	37
VT	4.3	3	1.9	8	20.6	38	5.3	46
WA	8.3	36	4.2	38	54.0	7	10.8	3
WI	5.4	9	2.0	12	30.7	26	7.3	29
WV	8.6	42	3.6	30	20.9	37	5.3	47
WY	6.1	16	2.4	15	29.6	27	6.0	43
DC	9.0	44	3.7	32	78.2	2	6.8	38
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	8.4	41	0.5	1	-15.2	52	7.8	26
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency.