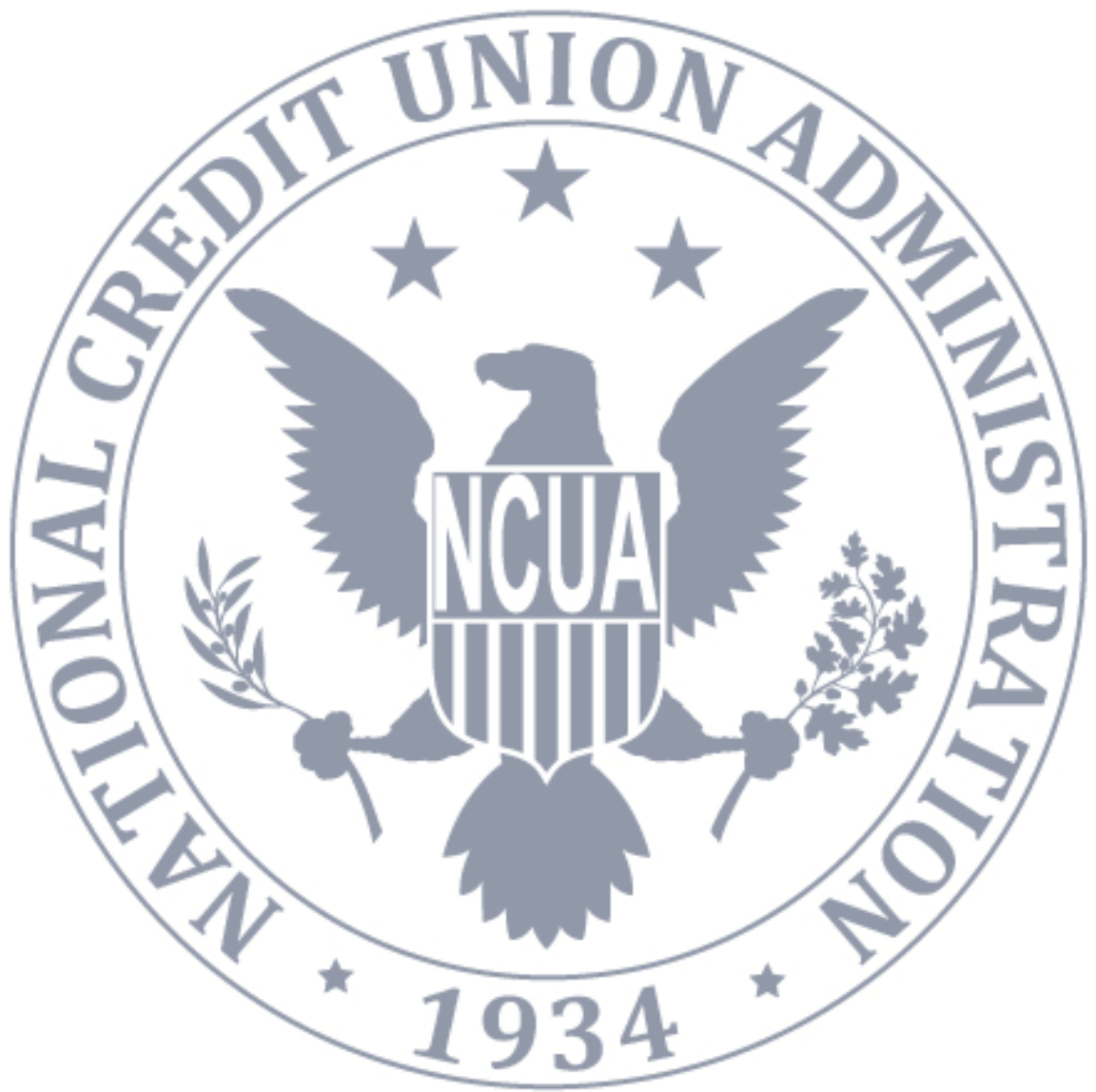




NCUA
National Credit Union Administration

NCUA QUARTERLY U.S. MAP REVIEW

First Quarter 2018





NCUA QUARTERLY U.S. MAP REVIEW • First Quarter 2018

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Introduction

The *NCUA Quarterly U.S. Map Review* for the first quarter of 2018 covers several key indicators of the financial health and viability of federally insured credit unions, including:¹

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the first quarter of 2017 through the first quarter of 2018. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.²

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

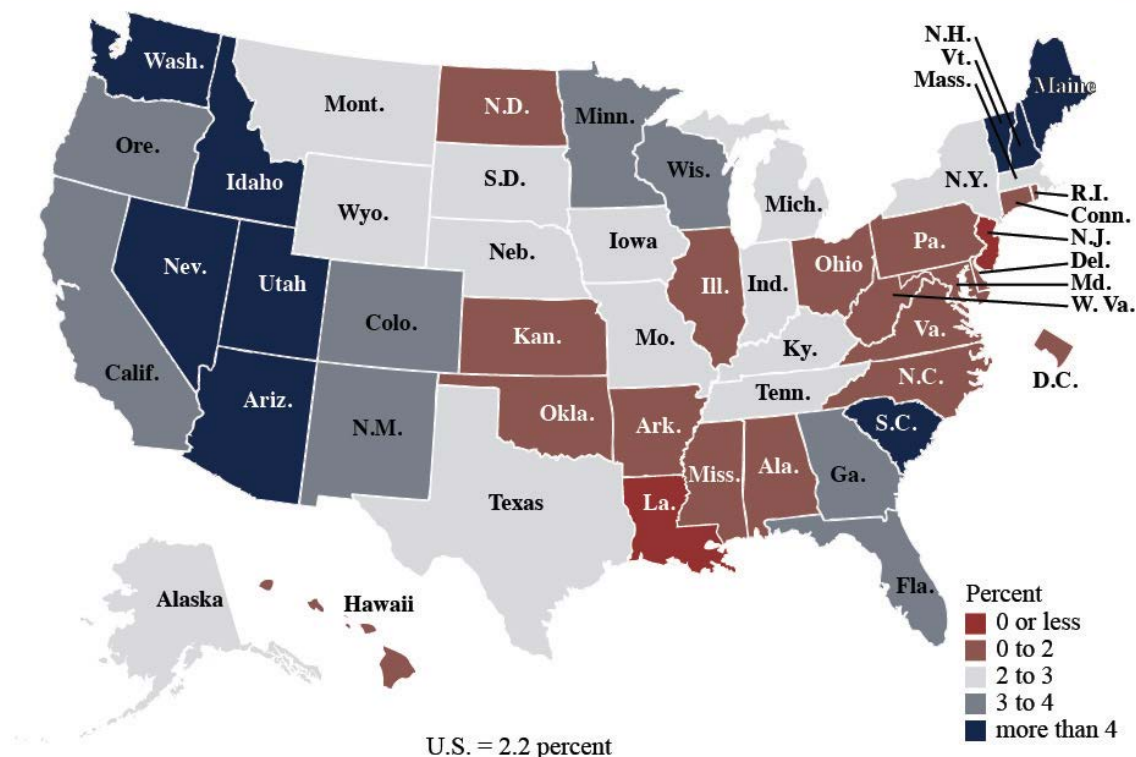
¹ Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text. The report treats the District of Columbia as a state for comparison and discussion purposes.

² Technically, by construction of the median, there can be several credit unions “tied” at the median value.



Median Annual Asset Growth

Median Annual Asset Growth



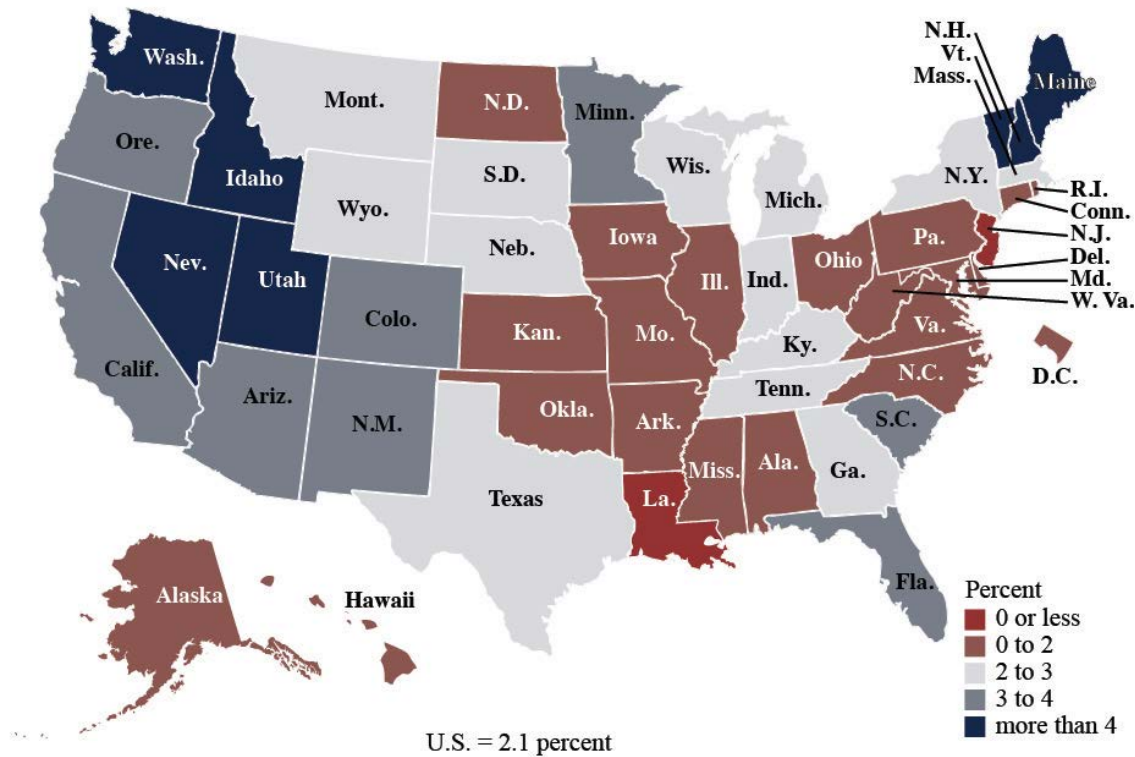
Highlights

- Nationally, median asset growth over the year ending in the first quarter of 2018 was 2.2 percent. In other words, half of all federally insured credit unions had asset growth at or above 2.2 percent and half had asset growth of 2.2 percent or less. In the year ending in the first quarter of 2017, the median growth rate in assets was 3.9 percent.
- Over the year ending in the first quarter of 2018, median asset growth was highest in Vermont (7.3 percent), followed by Idaho (6.9 percent).
- Median asset growth was negative in Louisiana (-0.7 percent) and New Jersey (-0.3 percent) over the year ending in the first quarter of 2018. At the median, assets grew the least in Arkansas (0.1 percent) and Kansas (0.4 percent).



Median Annual Share and Deposit Growth

Median Annual Share and Deposit Growth



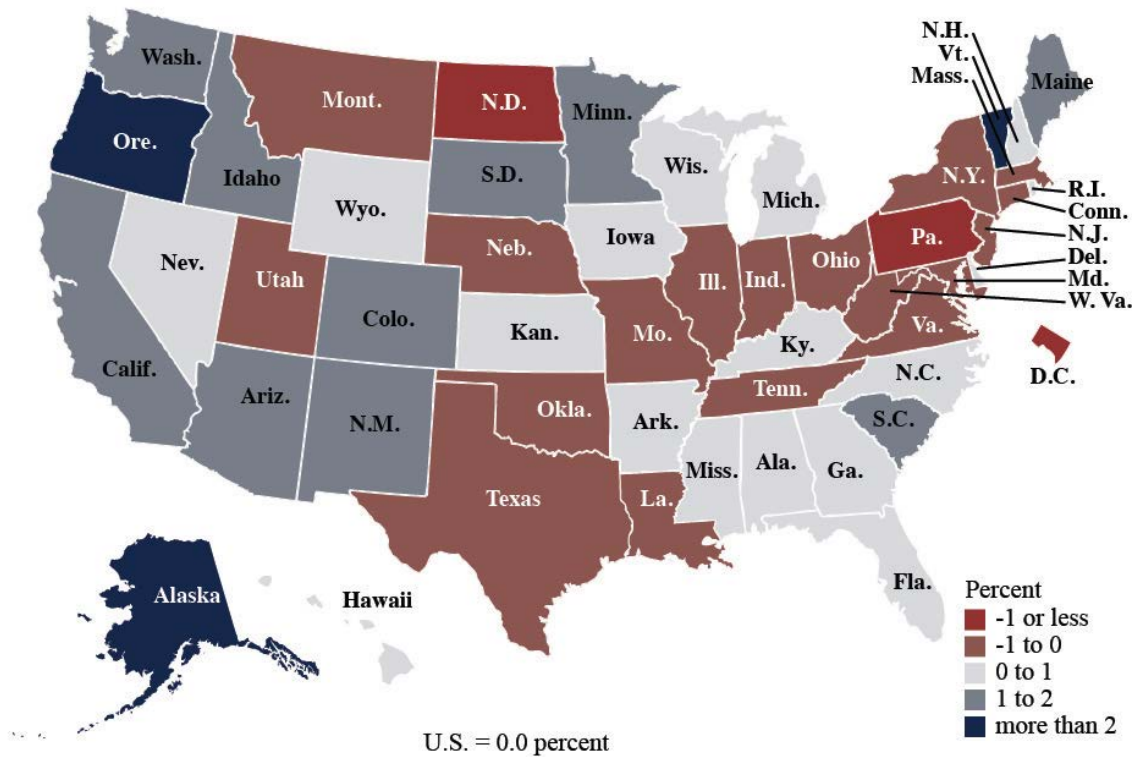
Highlights

- Nationally, median growth in shares and deposits over the year ending in the first quarter of 2018 was 2.1 percent. In the year ending in the first quarter of 2017, the median growth rate in shares and deposits was 4.2 percent.
- Over the year ending in the first quarter of 2018, median growth in shares and deposits was highest in Vermont (5.9 percent) and Idaho (5.8 percent).
- Median growth in shares and deposits was negative in Louisiana (-1.2 percent) and New Jersey (-0.3 percent) over the year ending in the first quarter of 2018. At the median, shares and deposits grew the least in Kansas, North Dakota, and Mississippi (all 0.2 percent).



Median Annual Membership Growth

Median Annual Membership Growth



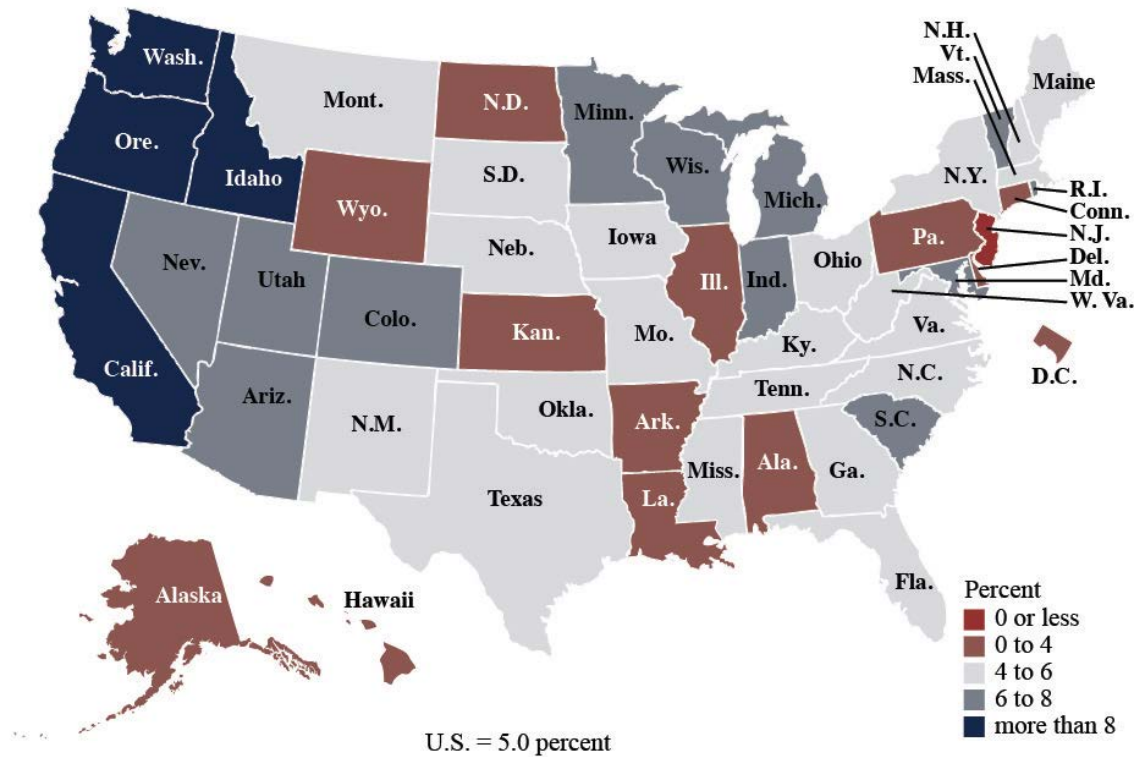
Highlights

- While overall membership in federally insured credit unions continued to grow during the year ending in the first quarter of 2018, at the median, membership was unchanged. Membership declined 0.1 percent at the median over the year ending in the first quarter of 2017. Overall, almost half of federally insured credit unions had fewer members at the end of the first quarter of 2018 than a year earlier. Credit unions with falling membership tend to be small; about 75 percent had less than \$50 million in assets.
- Over the year ending in the first quarter of 2018, credit unions headquartered in Alaska posted the highest median membership growth rate (3.7 percent), followed by credit unions headquartered in Vermont (3.3 percent).
- In 18 states, the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in the District of Columbia (-2.1 percent), followed by Pennsylvania (-1.3 percent).



Median Annual Loan Growth

Median Annual Loan Growth



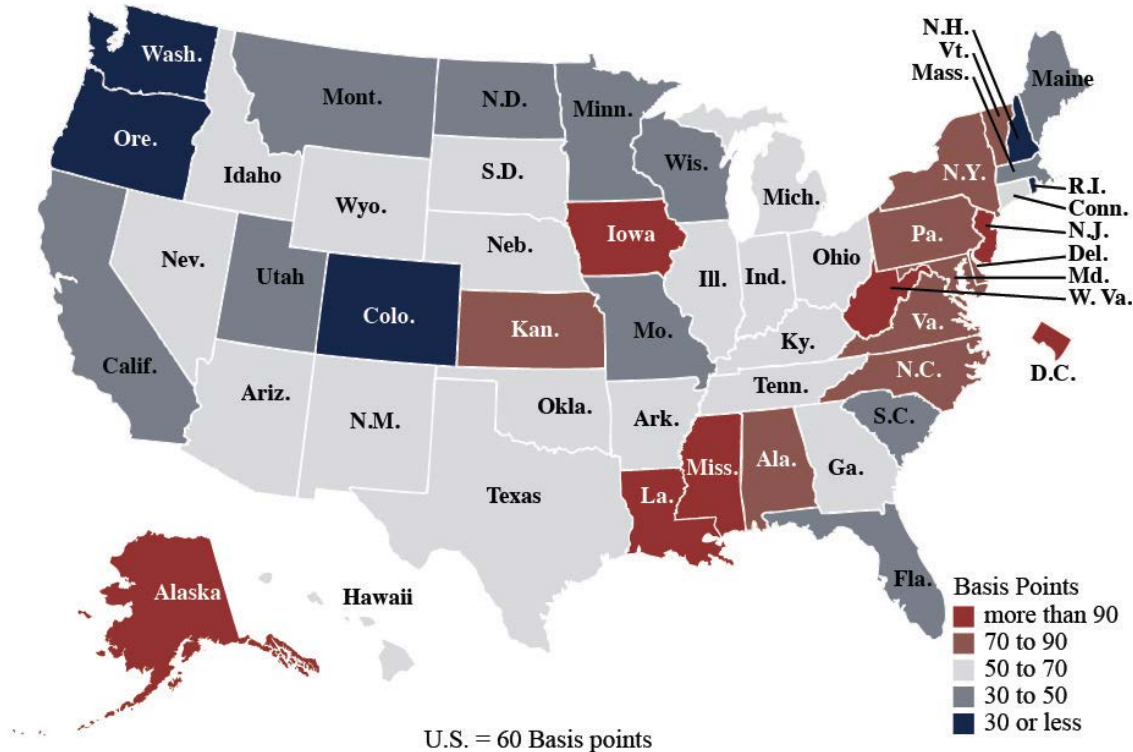
Highlights

- Nationally, the median growth rate in loans outstanding was 5.0 percent over the year ending in the first quarter of 2018. The median loan growth rate during the previous year was 4.4 percent.
- Over the year ending in the first quarter of 2018, at the median, loans outstanding rose in each state but New Jersey, where it declined 0.3 percent. Median loan growth was slowest in Hawaii (1.7 percent), followed by Arkansas (1.9 percent).
- The highest median growth rate in loans outstanding was in Oregon (11.0 percent), followed by Washington (10.3 percent).



Median Total Delinquency Rate

Median Total Delinquency Rate



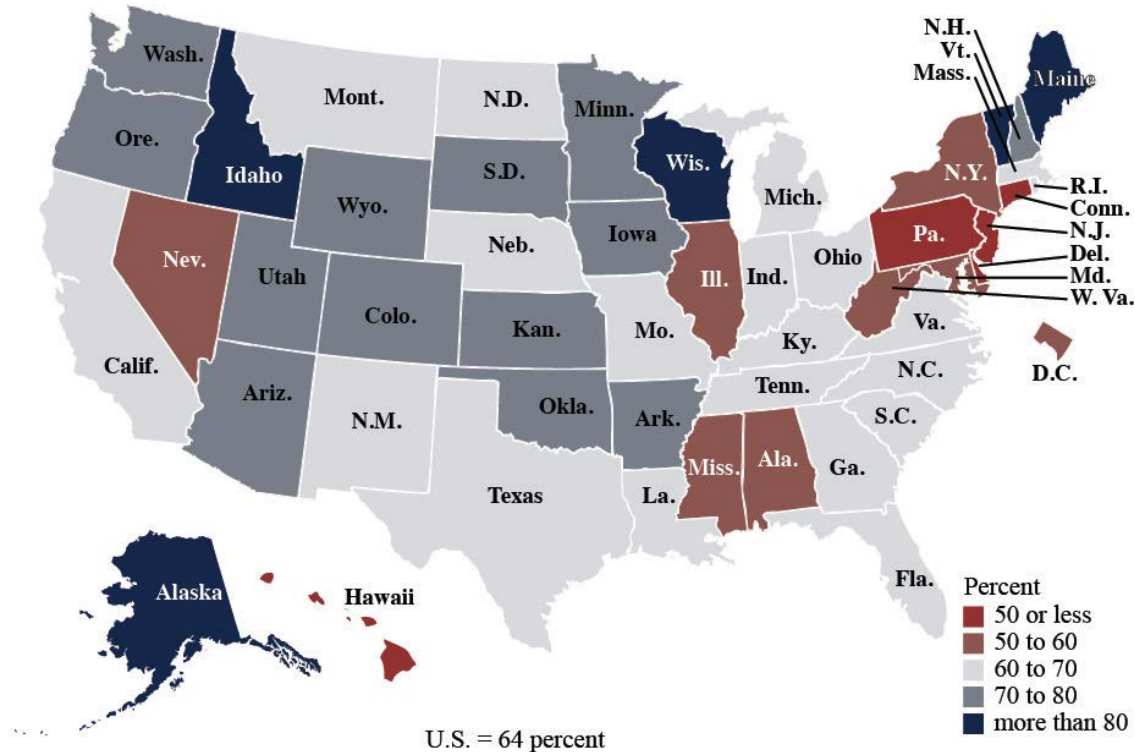
Highlights

- At the end of the first quarter of 2018, the median total delinquency rate among federally insured credit unions was 60 basis points, compared to 63 basis points in the first quarter of 2017.
- At the end of the first quarter of 2018, the median delinquency rate was highest in New Jersey (142 basis points), followed by the District of Columbia (117 basis points).
- The median delinquency rate was lowest in New Hampshire (22 basis points), followed by Oregon (23 basis points).



Median Loans-to-Shares Ratio

Median Loans-to-Shares Ratio



Highlights ³

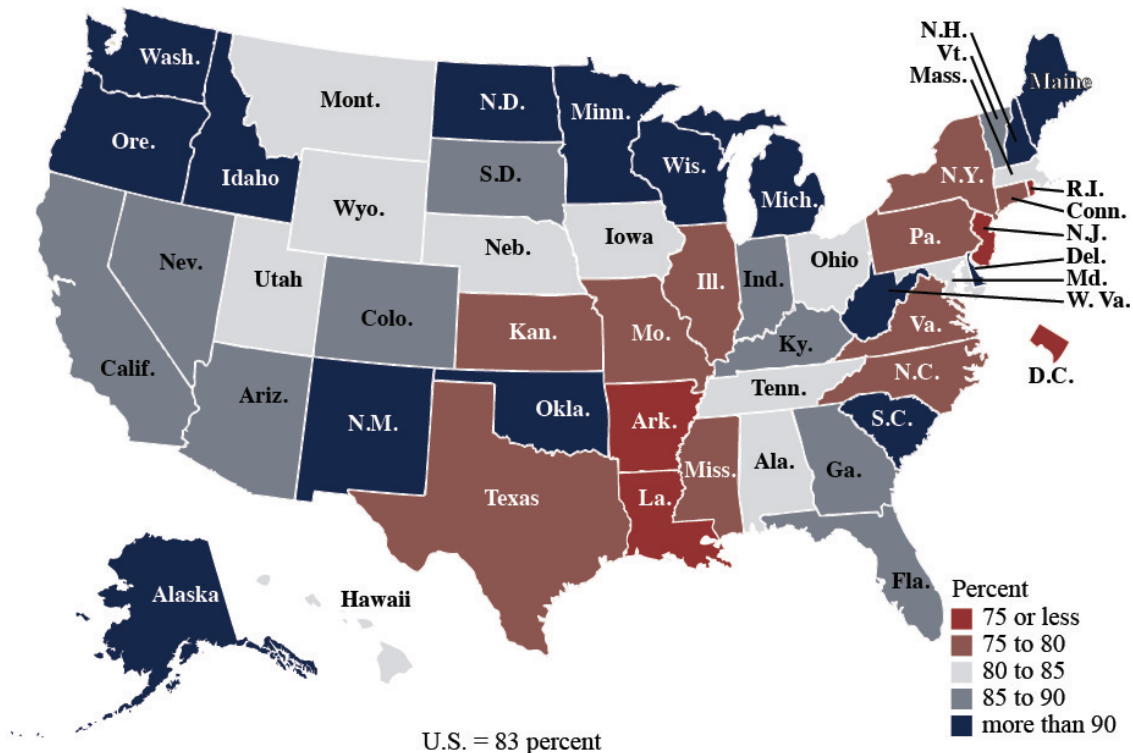
- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loans-to-shares ratio) was 64 percent at the end of the first quarter of 2018. At the end of the first quarter of 2017, the median loans-to-shares ratio was 62 percent.
- The median loans-to-shares ratio was highest in Idaho (88 percent), followed by Vermont (86 percent).
- The median loans-to-shares ratio was lowest in Delaware (47 percent), followed by New Jersey (48 percent).

³ Loans-to-shares ratios are rounded to the nearest percentage point.



Share of Credit Unions with Positive Net Income

Share of Credit Unions with Positive Net Income



Highlights ⁴

- Nationally, 83 percent of federally insured credit unions had positive net income during the first quarter of 2018, compared to 77 percent during the first quarter of 2017.
- At least 60 percent of credit unions in every state had positive net income during the first quarter of 2018.
- The share of federally insured credit unions with positive net income was highest in Oregon (97 percent), followed by Idaho, Wisconsin, and Maine (all 96 percent).
- The share was lowest in the District of Columbia (64 percent), followed by Louisiana (73 percent).

⁴ Shares on this page are rounded to the nearest percentage point.



2018 First Quarter Credit Union Indicators Summary Table ⁵

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	2.2	--	2.1	--	0.0	--	5.0	--	60	--	64	--	48	--	83	--
AK	2.4	26	1.9	31	3.7	1	3.7	42	95	49	84	4	66	7	92	10
AL	1.6	34	1.8	36	0.6	19	3.8	38	79	39	55	46	55	20	81	35
AR	0.1	52	0.3	48	0.2	29	1.9	50	65	28	72	15	39	45	75	49
AZ	4.4	9	3.9	10	1.7	7	6.1	16	53	19	71	19	60	14	88	24
CA	3.7	15	3.6	14	1.1	14	8.5	4	31	6	61	38	52	23	87	25
CO	3.6	16	3.3	16	1.5	10	7.2	9	24	3	72	15	62	10	86	26
CT	1.4	37	1.2	38	-0.3	39	2.3	48	67	32	50	49	34	51	76	47
DE	0.9	44	1.0	39	0.8	17	2.4	47	84	42	47	53	39	45	94	7
FL	3.8	14	3.9	10	0.8	17	5.2	23	48	15	65	31	60	14	90	17
GA	3.3	18	2.7	19	0.6	19	5.0	24	67	30	62	35	53	22	89	20
HI	0.8	47	0.6	45	0.5	26	1.7	51	67	31	49	51	47	30	84	31
IA	2.7	21	1.9	31	0.4	27	5.3	21	95	48	72	15	46	34	85	27
ID	6.9	3	5.8	3	1.7	7	9.1	3	58	23	88	2	62	10	96	3
IL	1.1	42	0.9	43	-0.5	43	3.4	45	66	29	57	44	38	47	77	46
IN	2.5	24	2.2	26	-0.1	35	6.2	15	69	34	68	24	41	43	90	17
KS	0.4	51	0.2	49	0.6	19	3.8	38	84	43	72	15	47	30	78	44
KY	2.2	31	2.1	28	0.6	19	4.4	33	58	24	66	27	51	25	89	20
LA	-0.7	54	-1.2	54	-0.5	43	3.5	43	105	51	66	27	36	49	73	52
MA	2.4	26	2.1	28	-0.6	46	4.6	29	44	10	64	32	34	51	81	35
MD	1.1	42	1.0	39	-0.1	35	7.2	9	77	38	60	41	47	30	83	33
ME	4.3	10	4.2	9	1.6	9	5.8	17	39	9	81	6	62	10	96	3
MI	3.0	20	3.0	18	0.2	29	6.9	13	69	35	64	32	62	10	91	12
MN	3.9	13	3.8	13	1.4	11	7.5	7	45	11	75	10	57	18	91	12
MO	2.4	26	1.9	31	-0.2	38	5.5	20	49	16	66	27	45	36	78	44
MS	1.3	39	0.2	49	1.0	15	4.5	32	105	50	54	47	48	28	79	42
MT	2.6	23	2.4	23	-0.3	39	5.3	21	47	13	61	38	49	27	84	31
NC	1.3	39	0.5	46	0.6	19	4.3	35	86	44	69	21	41	43	79	42
ND	0.9	44	0.2	49	-1.0	50	3.8	38	33	7	66	27	60	14	91	12
NE	2.1	33	2.1	28	-0.7	48	4.8	25	53	19	64	32	42	41	81	35
NH	4.7	7	5.4	4	0.6	19	4.4	33	22	1	77	8	45	36	93	8
NJ	-0.3	53	-0.3	53	-0.8	49	-0.3	53	142	53	48	52	29	53	75	49
NM	3.4	17	3.5	15	1.3	12	5.6	19	57	22	69	21	74	3	95	6
NV	4.7	7	4.4	8	0.9	16	6.9	13	54	21	60	41	89	1	90	17
NY	2.5	24	2.4	23	-0.1	35	4.6	29	73	36	57	44	42	41	80	38
OH	1.5	35	1.0	39	-0.3	39	4.7	26	68	33	62	35	44	38	83	33
OK	0.7	50	0.5	46	-0.5	43	5.7	18	62	27	74	12	58	17	92	10
OR	4.0	12	3.9	10	2.2	4	11.0	1	23	2	73	14	73	4	97	2
PA	0.9	44	0.8	44	-1.3	53	2.2	49	82	41	50	49	38	47	80	38
RI	1.5	35	1.9	31	0.3	28	7.4	8	29	4	68	24	57	18	75	49
SC	4.2	11	3.3	16	1.2	13	7.9	5	46	12	70	20	88	2	91	12
SD	2.4	26	2.2	26	1.9	6	4.3	35	62	26	75	10	43	40	89	20
TN	2.7	21	2.5	22	0.0	32	4.6	29	59	25	69	21	48	28	85	27
TX	2.4	26	2.4	23	-0.3	39	4.7	26	52	18	67	26	44	38	80	38
UT	5.1	4	4.8	7	-0.6	46	7.2	9	37	8	78	7	63	9	85	27
VA	1.4	37	1.9	31	0.0	32	4.3	35	90	46	62	35	46	34	76	47
VT	7.3	2	5.9	2	3.3	2	7.9	5	87	45	86	3	50	26	89	20
WA	5.0	5	5.2	5	2.0	5	10.3	2	30	5	77	8	71	5	93	8
WI	3.3	18	2.7	19	0.6	19	7.1	12	48	14	83	5	64	8	96	3
WV	0.8	47	1.0	39	0.0	32	4.7	26	92	47	58	43	52	23	91	12
WY	2.2	31	2.7	19	0.2	29	3.5	43	51	17	74	12	55	20	85	27
DC	1.3	39	1.4	37	-2.1	54	3.8	38	117	52	52	48	36	49	64	53
GU	0.8	47	0.2	49	-1.2	52	2.8	46	74	37	90	1	47	30	100	1
PR	4.8	6	5.2	5	-1.1	51	0.7	52	81	40	61	38	14	54	63	54
VI	8.0	1	9.0	1	2.8	3	-21.6	54	200	54	33	54	71	5	80	38

⁵ Loans-to-shares ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.



2018 First Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since Pre-Recession National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	4.1	--	-0.4	--	14.5	--	6.9	--
AK	7.3	51	0.2	50	16.1	25	2.7	47
AL	3.8	20	-1.2	1	7.8	37	3.4	42
AR	3.8	20	0.2	48	11.1	34	3.7	39
AZ	4.9	46	-0.2	36	-2.9	45	9.5	8
CA	4.3	29	-0.7	7	2.0	41	8.9	10
CO	3.0	10	0.4	51	65.2	1	10.6	5
CT	4.5	36	-0.4	19	-12.0	52	3.6	40
DE	4.3	29	-0.3	29	-4.8	46	7.7	15
FL	3.9	22	-0.5	13	-2.5	44	8.4	12
GA	4.4	32	-0.6	10	16.7	24	7.7	17
HI	2.1	1	-0.5	14	17.8	22	9.2	9
IA	2.8	5	-0.5	14	22.0	14	4.3	38
ID	2.9	8	-0.4	21	20.0	19	11.1	4
IL	4.6	40	-0.4	19	-5.7	48	2.8	46
IN	3.2	12	-0.4	21	21.2	16	7.5	18
KS	3.4	14	-0.3	27	21.7	15	5.8	31
KY	4.0	24	-1.2	1	23.8	12	6.3	26
LA	4.4	32	-1.2	3	19.3	20	3.6	41
MA	3.5	18	-0.4	21	18.5	21	6.9	24
MD	4.3	29	0.1	42	-6.4	49	5.0	36
ME	2.7	4	-0.6	10	10.6	35	5.3	32
MI	4.7	43	0.1	46	17.7	23	7.8	14
MN	3.2	12	-0.4	21	11.5	30	6.1	29
MO	3.6	19	-0.3	29	13.5	28	6.1	28
MS	4.5	36	-0.8	6	2.2	40	2.2	50
MT	4.1	27	0.1	42	25.0	11	6.1	30
NC	4.5	36	-0.2	32	20.3	18	8.4	11
ND	2.6	2	0.0	40	53.9	3	2.3	49
NE	2.8	5	-0.2	32	31.5	6	8.3	13
NH	2.6	2	-0.1	38	5.9	38	4.6	37
NJ	4.6	40	0.1	42	-7.2	51	5.2	34
NM	5.6	49	-0.7	7	-1.8	43	3.0	45
NV	4.9	46	-0.3	29	-6.4	50	13.7	2
NY	4.6	40	-0.1	37	11.4	31	6.2	27
OH	4.4	32	-0.7	9	14.4	27	7.3	21
OK	4.0	24	-0.5	14	22.7	13	1.5	51
OR	4.1	27	0.0	40	26.1	10	9.6	7
PA	4.8	45	-0.2	32	11.3	32	5.2	33
RI	4.5	36	0.1	42	0.0	42	7.0	23
SC	4.4	32	0.1	46	20.5	17	7.4	20
SD	3.4	14	0.2	48	32.3	5	3.1	44
TN	3.4	14	-0.8	5	28.4	8	7.7	16
TX	4.0	24	-0.6	10	53.4	4	7.4	19
UT	3.1	11	-0.2	35	27.1	9	9.9	6
VA	3.4	14	-0.5	14	3.1	39	5.2	35
VT	2.8	5	-0.3	27	8.3	36	2.6	48
WA	4.7	43	-0.1	39	28.8	7	13.1	3
WI	2.9	8	-0.4	21	12.3	29	6.6	25
WV	5.4	48	0.4	52	11.2	33	0.9	52
WY	3.9	22	-0.4	21	14.9	26	3.2	43
DC	5.6	49	-0.5	14	63.6	2	7.1	22
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	10.3	52	-1.0	4	-4.9	47	14.2	1
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A