

**UNITED STATES OF AMERICA  
NATIONAL CREDIT UNION ADMINISTRATION  
ALEXANDRIA, VIRGINIA**

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In the Matter of

Candelaria Ramos,  
N.Y State Psychiatric Institute Employees  
Federal Credit Union,  
Respondent.

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NCUA Docket No.  
98-0401-I

**STIPULATION AND CONSENT  
TO FINAL ORDER OF PROHIBITION**

The National Credit Union Administration Board ("NCUA Board") and Respondent Candelaria Ramos (also known as "Candy Ramos") (herein "Ramos") hereby stipulate and consent as follows:

1. **Consideration.** The NCUA Board has determined that grounds exist to initiate an administrative proceeding against Ramos seeking an Order of Prohibition barring her from participating in the affairs of any federally-insured financial institution, pursuant to 12 U.S.C. § 1786(g)(1) and (7), and requiring her to pay restitution, pursuant to 12 U.S.C. §1786(e)(3). Ramos wishes to cooperate with the NCUA to avoid the time and expense of prospective administrative litigation. Accordingly, in consideration for NCUA's forbearance from conducting a formal investigation and initiating further administrative proceedings against her, Ramos, without admitting or denying liability, hereby stipulates and consents to issuance of an Order of the NCUA Board permanently barring her from participating in the affairs of any federally-insured financial institution.

2. **Jurisdiction.** Ramos is an "institution-affiliated party" as defined by 12 U.S.C. § 1786(r)(1), in that she is a former teller of N.Y. State Psychiatric Institute Employees Federal Credit Union, a federally-insured credit union as defined by 12 U.S.C. §1781. Pursuant to 12 U.S.C. § 1786(e) and 12 C.F.R. § 747.00 *et seq.*, the NCUA Board is an appropriate Federal Agency to maintain administrative enforcement proceedings against an institution-affiliated party of a federally-insured credit union. Accordingly, Ramos is subject to the authority and jurisdiction of the NCUA Board to initiate and maintain an administrative proceeding seeking an Order of Prohibition against her.

3. **Consent.** Ramos consents to issuance by the NCUA Board of a Final Order of Prohibition permanently barring her from participating in the affairs of any federally-insured financial institution. Ramos stipulates that the Final Order is lawful and agrees to comply with its terms upon issuance.

4. **Waivers.** Ramos waives her right to an administrative hearing as provided in 12 U.S.C. §§ 1786(e)(1) and (g)(4), and further waives her right to seek judicial review of the Final Order or otherwise to challenge its validity or legality.

5. **Finality.** The Final Order is issued pursuant to 12 U.S.C. § 1786(e). Upon issuance by the NCUA Board, the Final Order shall be final and unappealable, and effective and fully enforceable by the NCUA Board.

**WHEREFORE**, in consideration of the foregoing, Candelaria Ramos and the NCUA Board, by and through its counsel, hereby execute this "Stipulation and Consent" dated as of April 16, 1998.

/s/ \_\_\_\_\_  
CANDELARIA RAMOS

NATIONAL CREDIT UNION  
ADMINISTRATION BOARD

By: /s/ \_\_\_\_\_  
RICHARD S. SCHULMAN  
Trial Attorney  
Office of General Counsel

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**ORDER OF PROHIBITION**

WHEREAS, Candelaria Ramos has executed a Stipulation and Consent to a final order of Prohibition, which is accepted by the National Credit Union Administration acting through its counsel; and

WHEREAS, Candelaria Ramos, in the Stipulation has consented and agreed to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g);

**NOW THEREFORE, IT IS ORDERED THAT:**

1. Candelaria Ramos is an institution-affiliated party in that she was a teller of N.Y. State Psychiatric Employees Federal Credit Union, New York, New York.
2. The Stipulation and Consent of Candelaria Ramos to Final Order of Prohibition is incorporated by reference.
3. Candelaria Ramos is prohibited from participating in any manner in the conduct of the affairs of any federally insured credit union and any other institution as defined in 12 U.S.C. §1786(g)(7).
4. This Order of Prohibition shall be effective on the date it is issued.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: /S/ \_\_\_\_\_  
Anthony J. LaCreta  
Acting Region I Director

DATE: April 30, 1998