

Increasing ACCESS to financial education

FINANCIAL EDUCATION RESOURCE GUIDE FOR CREDIT UNIONS

Part of the NCUA's mission is to encourage financial literacy because we understand that when credit union members and consumers are more educated and informed, they're better equipped to make good financial decisions for themselves and their families. In addition, we offer a variety of tools to support credit unions in their financial literacy efforts. Check out these NCUA offerings and feel free to incorporate them into your educational programming.

We also encourage you to sign up for our monthly newsletter, which provides tools that can help build and enhance your financial literacy programs.

Virtual Outreach

The NCUA hosts webinars, roundtables, and trainings for credit unions and other financial education practitioners to deepen their knowledge of financial topics and trends affecting consumers. Bringing in experts from across the NCUA, other federal government partners, the non-profit world, and industry professionals, we aim to spread awareness and build capacity so that credit unions can best support their members. Recent webinars include:

- Account Access and Financial Education for Youth Participating in Employment Programs Part III
- How Credit Unions Can Protect Older Americans Against Exploitation
- National Preparedness Month Webinar: Credit Unions and Climate Related Disaster
- How Credit Unions Empower Hispanic Consumers and Communities
 Virtual Roundtable

Financial Literacy Resources

<u>MyCreditUnion.gov</u> is the NCUA's official consumer financial protection website. This free consumer website provides timely and practical financial tips, interactive learning tools, fraud prevention information, and financial resources relevant to various life events like starting a first job, opening a savings or checking account, and obtaining a loan.

Featured resources on <u>MyCreditUnion.gov</u> include:

Online Learning Tools

The NCUA's learning tools provide users with an interactive learning experience to teach basic financial concepts in fun and engaging ways.

- Money 101 Quiz is an easy-to-use online quiz that tests users' knowledge of the U.S. figures who are on dollars and coins.
- World of Cents is an engaging learning tool designed to help teach children ages 5 to 10 the value of money. While building their very own world full of playhouses, children learn the concepts of earning, saving, and spending money.

 <u>Hit the Road</u> is an interactive learning tool for teaching money management skills to young people ages 10 to 15. This tool takes students on a virtual road trip where they encounter challenges and learn how to save and spend money wisely.

Consumer Tips Videos

The NCUA offers a series of short videos to address financial topics, trends, and frequent money management misconceptions. Credit unions can embed these videos into their outreach materials and link them to their websites. Current topics include:

- Are Credit Reports Really Free?
- Helping Seniors Protect Their Money
- How Mortgage Interest Rates Can Affect Your Home Buying Budget
- <u>Cryptocurrency</u>
- ABLE Accounts

Consumer Resources

NCUA Consumer Reports is a video series designed to empower consumers to make better financial decisions. Topics include <u>understanding payday loans</u>, <u>how to avoid frauds and scams</u>, and <u>how savings are federally insured</u>. The videos are available through MyCreditUnion.gov and the NCUA's official YouTube channel.