

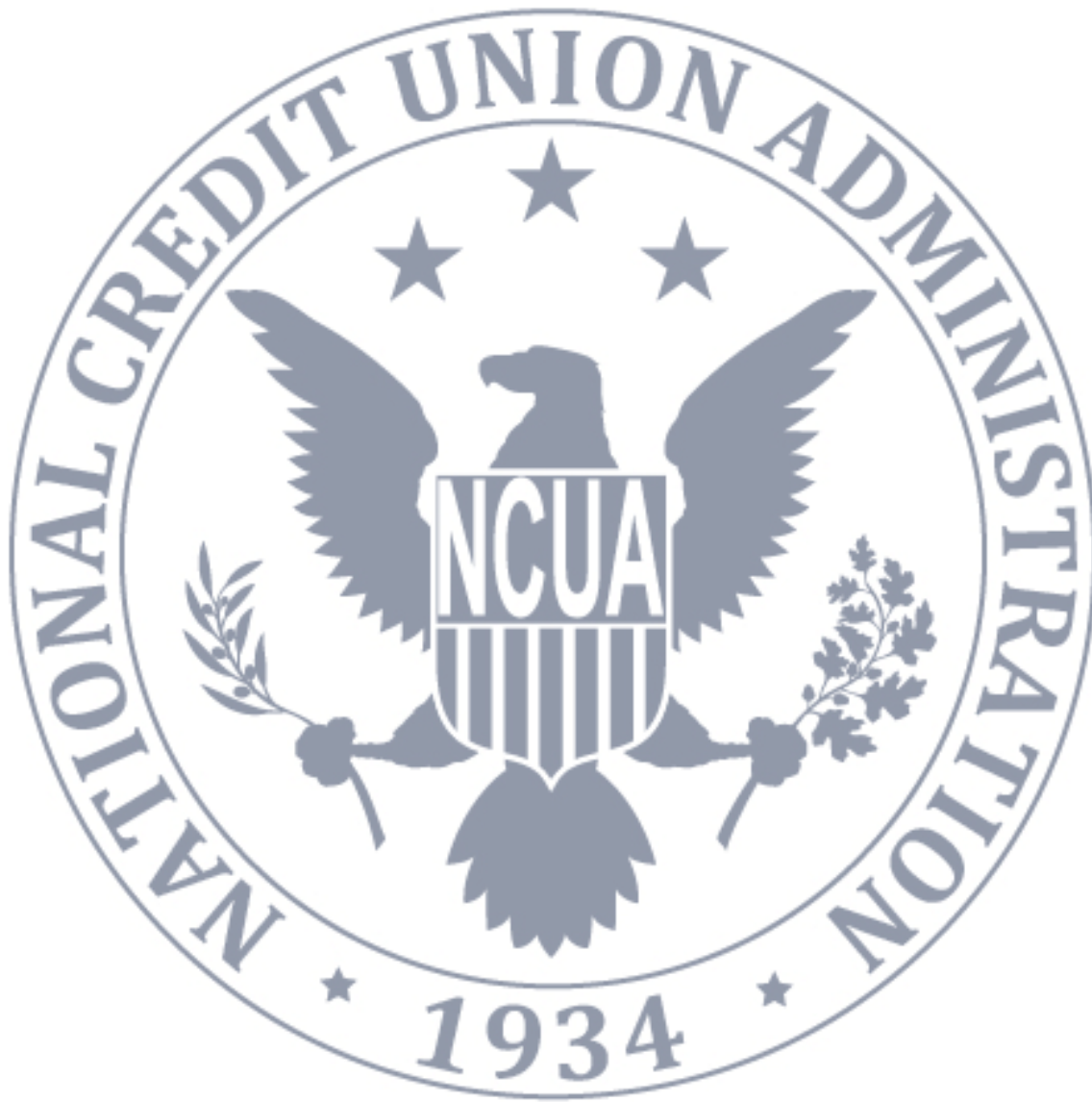


**NCUA**  
National Credit Union Administration

# NCUA QUARTERLY U.S. MAP REVIEW

---

Fourth Quarter 2018





## NCUA QUARTERLY U.S. MAP REVIEW • Fourth Quarter 2018

---

### Table of Contents

Introduction.....	2
Median Annual Asset Growth.....	3
Median Annual Share and Deposit Growth.....	4
Median Annual Membership Growth.....	5
Median Annual Loan Growth .....	6
Median Total Delinquency Rate .....	7
Median Loans-to-Shares Ratio.....	8
Median Return on Average Assets.....	9
Share of Credit Unions with Positive Net Income .....	10
2018 Fourth Quarter Credit Union Indicators Summary Table .....	10
2018 Fourth Quarter Economic Indicators Summary Table.....	14



## Introduction

---

The *NCUA Quarterly U.S. Map Review* for the fourth quarter of 2018 covers several key indicators of the financial health and viability of federally insured credit unions, including:<sup>1</sup>

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the fourth quarter of 2017 through the fourth quarter of 2018. Most maps shown in this review display medians, or the 50<sup>th</sup> percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.<sup>2</sup>

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union's Call Report as well as obtain a Financial Performance Report and summary documents about a credit union's performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to [ocemail@ncua.gov](mailto:ocemail@ncua.gov).

---

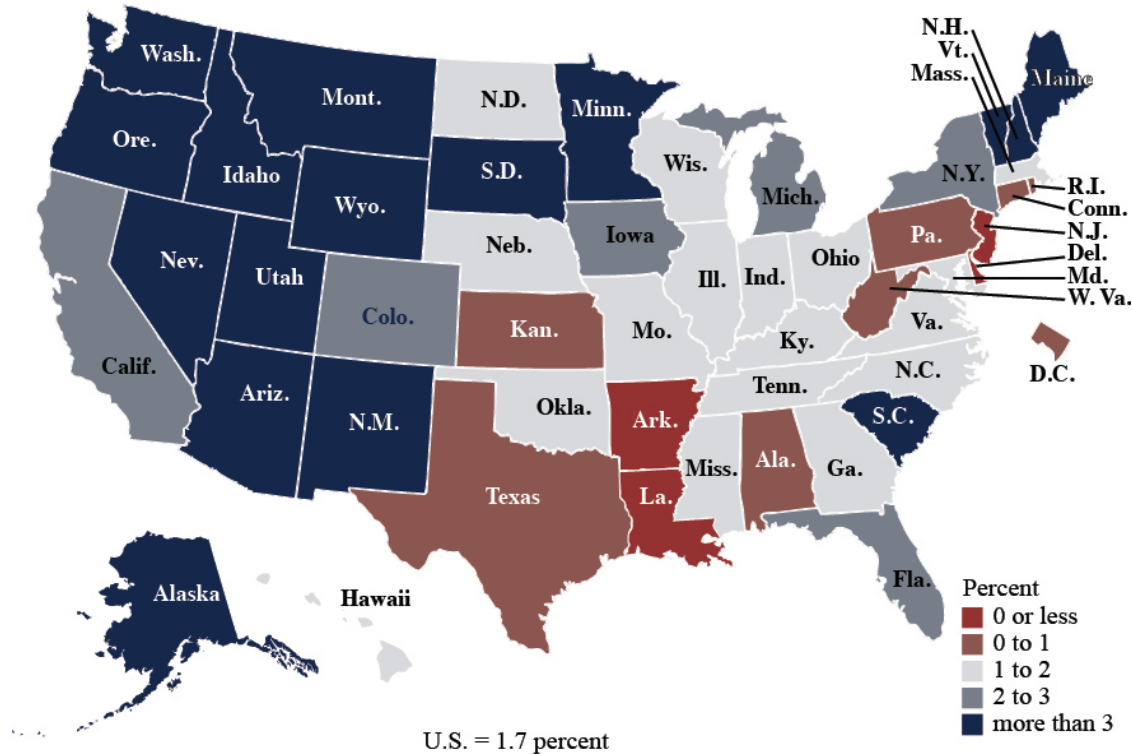
<sup>1</sup> Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text. The report treats the District of Columbia as a state for comparison and discussion purposes.

<sup>2</sup> Technically, by construction of the median, there can be several credit unions “tied” at the median value.



## Median Annual Asset Growth

### Median Annual Asset Growth



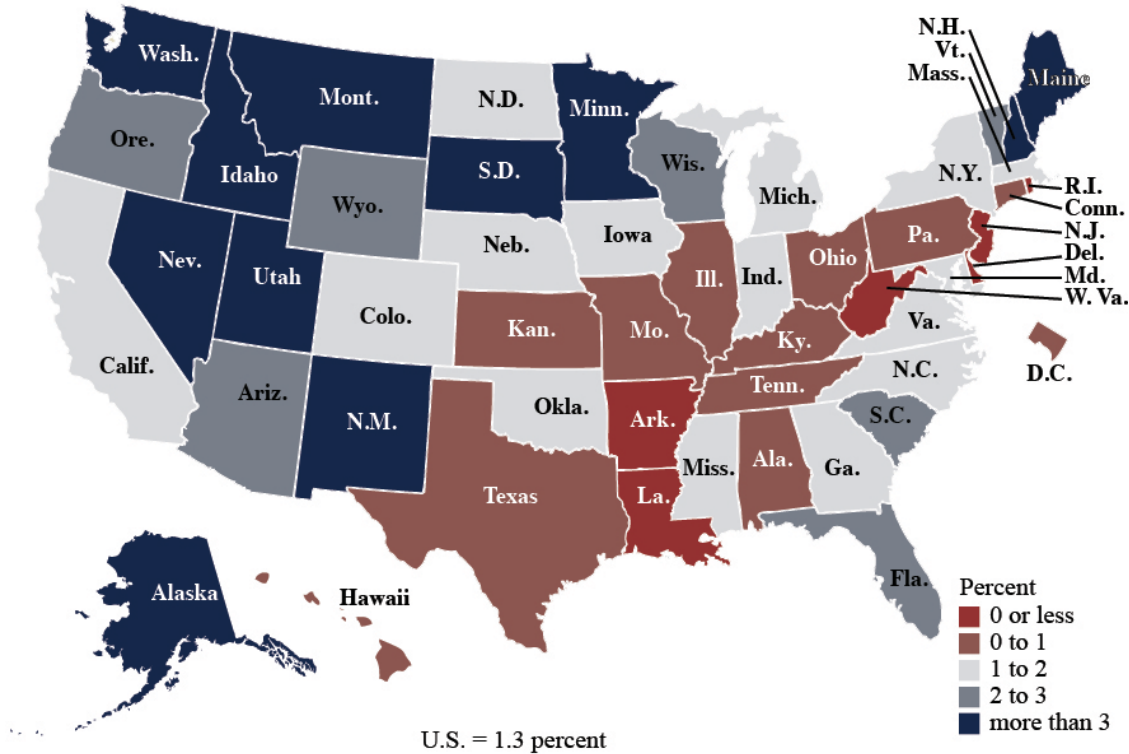
### Highlights

- Nationally, median asset growth over the year ending in the fourth quarter of 2018 was 1.7 percent. In other words, half of all federally insured credit unions had asset growth at or above 1.7 percent and half had asset growth of 1.7 percent or less. In the year ending in the fourth quarter of 2017, the median growth rate in assets was 2.5 percent.
- Over the year ending in the fourth quarter of 2018, median asset growth was highest in Idaho (7.2 percent), followed by Alaska (5.7 percent).
- Median asset growth was negative in Delaware (-1.2 percent), Arkansas (-0.5 percent), New Jersey (-0.3 percent), and Louisiana (-0.1 percent) over the year ending in the fourth quarter of 2018. At the median, assets grew the least in West Virginia and Connecticut (both 0.1 percent).



## Median Annual Share and Deposit Growth

### Median Annual Share and Deposit Growth



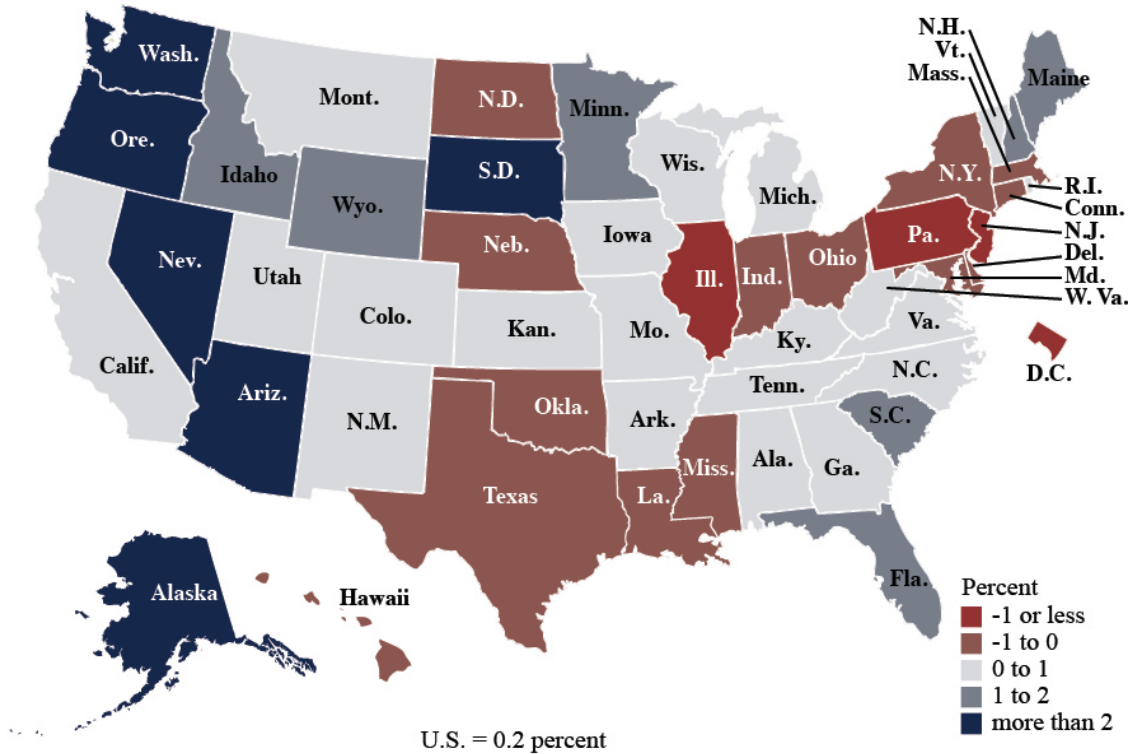
### Highlights

- Nationally, median growth in shares and deposits over the year ending in the fourth quarter of 2018 was 1.3 percent. In the year ending in the fourth quarter of 2017, the median growth rate in shares and deposits was 2.4 percent.
- Over the year ending in the fourth quarter of 2018, median growth in shares and deposits was highest in Idaho (8.5 percent) and Alaska (5.6 percent).
- Median growth in shares and deposits was negative in Arkansas (-1.1 percent), Louisiana and New Jersey (both -0.7 percent), and Delaware (-0.3 percent) over the year ending in the fourth quarter of 2018. At the median, shares and deposits were unchanged in West Virginia and grew the least in Texas (0.1 percent) and Kansas (0.2 percent).



## Median Annual Membership Growth

### Median Annual Membership Growth



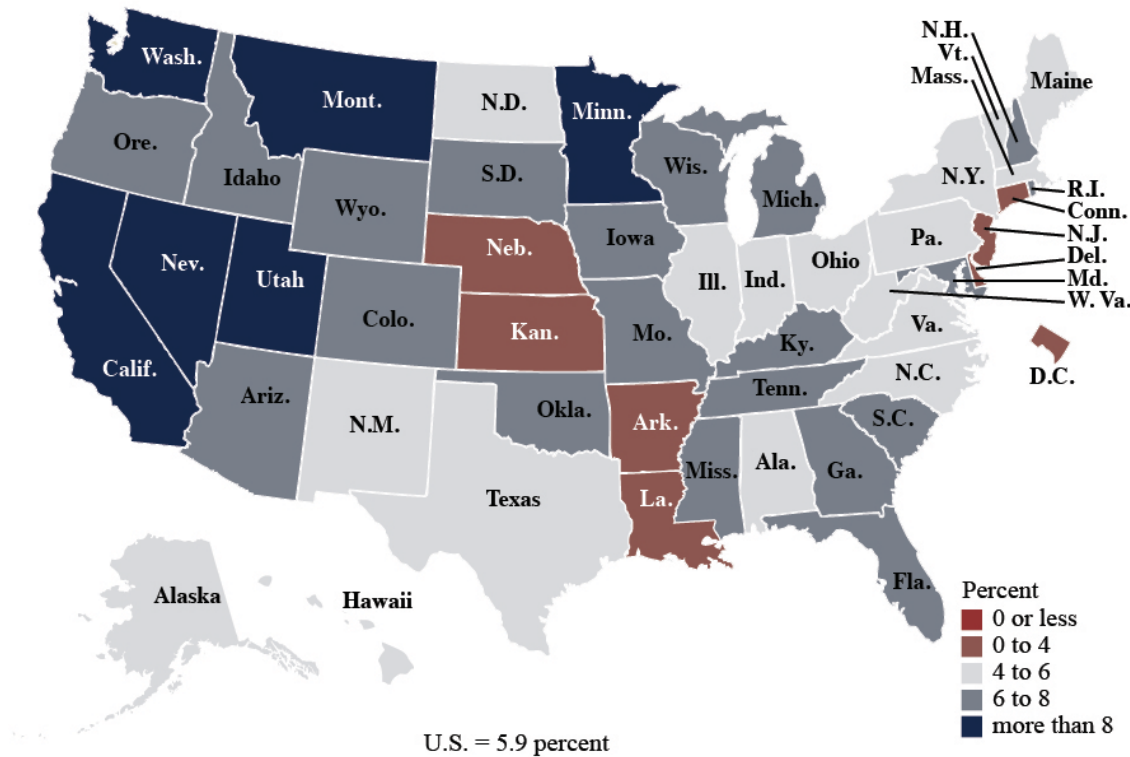
### Highlights

- Nationally, median growth in membership over the year ending in the fourth quarter of 2018 was 0.2 percent. In the year ending in the fourth quarter of 2017, membership was unchanged at the median.
- Over the year ending in the fourth quarter of 2018, credit unions headquartered in Alaska (3.4 percent) and South Dakota and Washington (both 2.6 percent) posted the highest median membership growth rates.
- In 15 states, the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in the District of Columbia (-1.7 percent), followed by Pennsylvania (-1.5 percent). At the median, membership was unchanged in Indiana, Maryland, and New York. Credit unions with falling membership tend to be small; about 75 percent had less than \$50 million in assets.



## Median Annual Loan Growth

### Median Annual Loan Growth



### Highlights

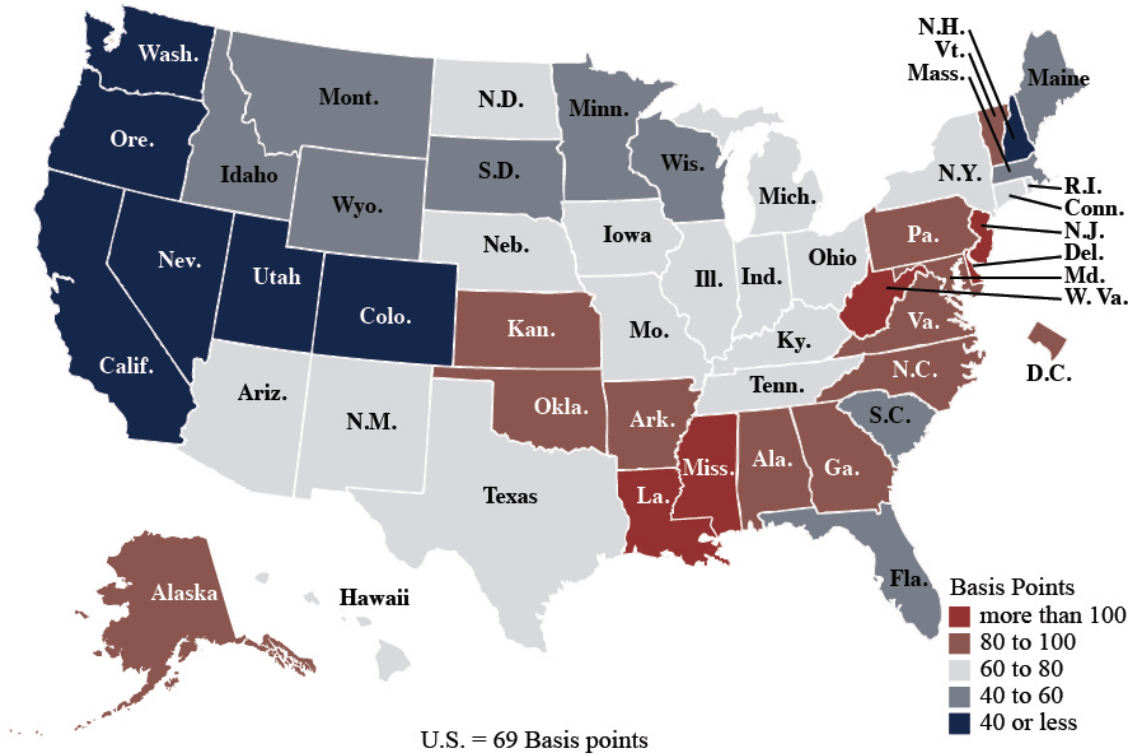
- Nationally, the median growth rate in loans outstanding was 5.9 percent over the year ending in the fourth quarter of 2018. The median loan growth rate during the previous year was 5.0 percent.
- Over the year ending in the fourth quarter of 2018, median loan growth was positive in every state. Median loan growth was strongest in Minnesota (10.0 percent), followed by Washington (9.2 percent).
- The slowest median growth in loans outstanding was in New Jersey (0.8 percent) and the District of Columbia (2.2 percent).





## Median Total Delinquency Rate

### Median Total Delinquency Rate



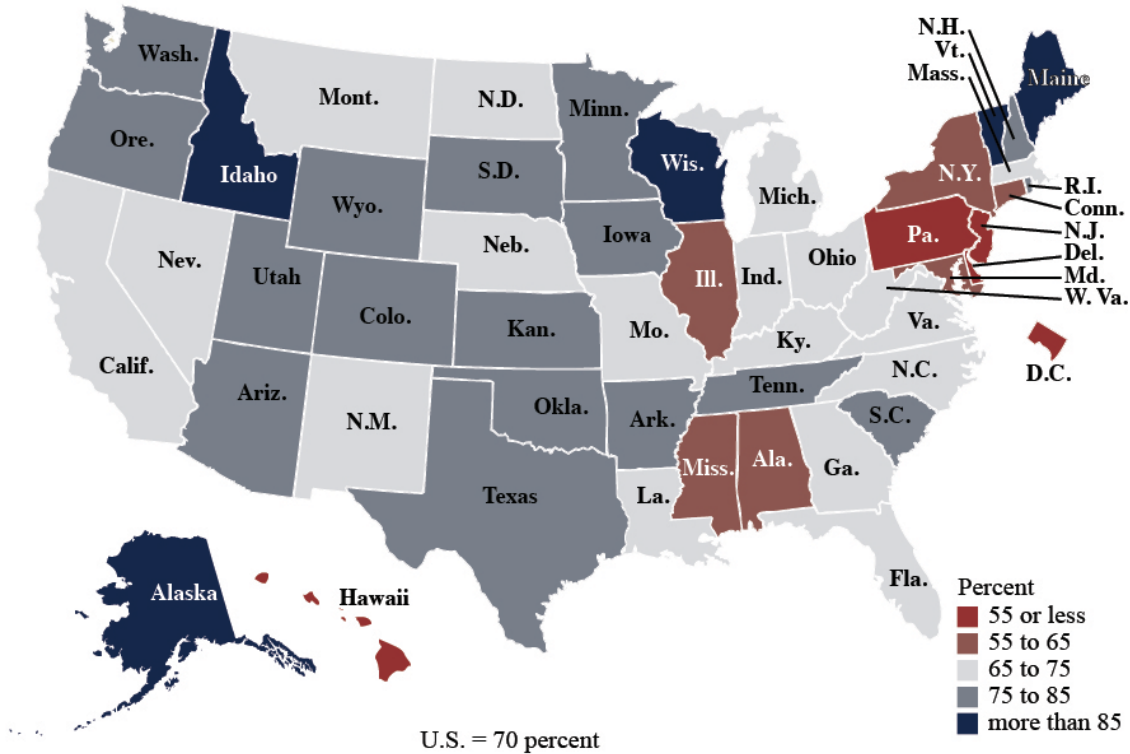
### Highlights

- At the end of the fourth quarter of 2018, the median total delinquency rate among federally insured credit unions was 69 basis points, compared to 76 basis points in the fourth quarter of 2017.
- At the end of the fourth quarter of 2018, the median delinquency rate was highest in New Jersey (162 basis points), followed by West Virginia (131 basis points).
- The median delinquency rate was lowest in Nevada (25 basis points), followed by New Hampshire (30 basis points).



## Median Loans-to-Shares Ratio

### Median Loans-to-Shares Ratio



### Highlights <sup>3</sup>

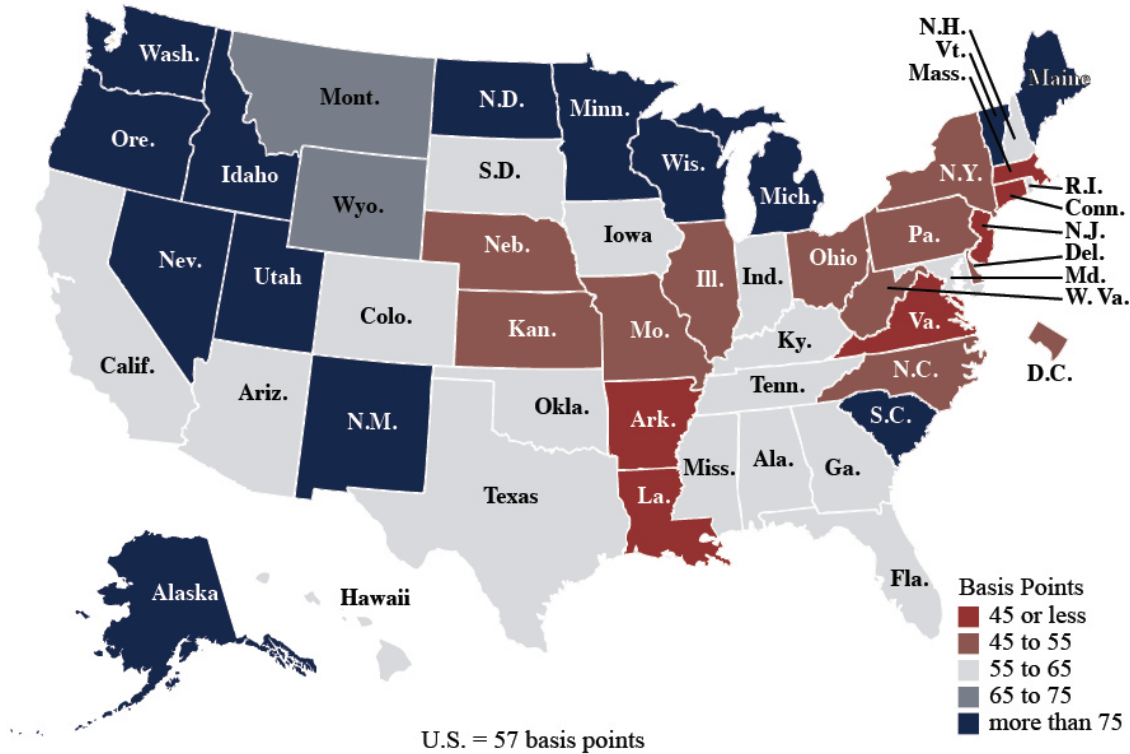
- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loans-to-shares ratio) was 70 percent at the end of the fourth quarter of 2018. At the end of the fourth quarter of 2017, the median loans-to-shares ratio was 66 percent.
- The median loans-to-shares ratio was highest in Vermont (92 percent), followed by Idaho and Wisconsin (both 88 percent).
- The median loans-to-shares ratio was lowest in Hawaii (52 percent) and Delaware and New Jersey (both 53 percent).

<sup>3</sup> Loans-to-shares ratios are rounded to the nearest percentage point.



## Median Return on Average Assets

### Median Return on Average Assets



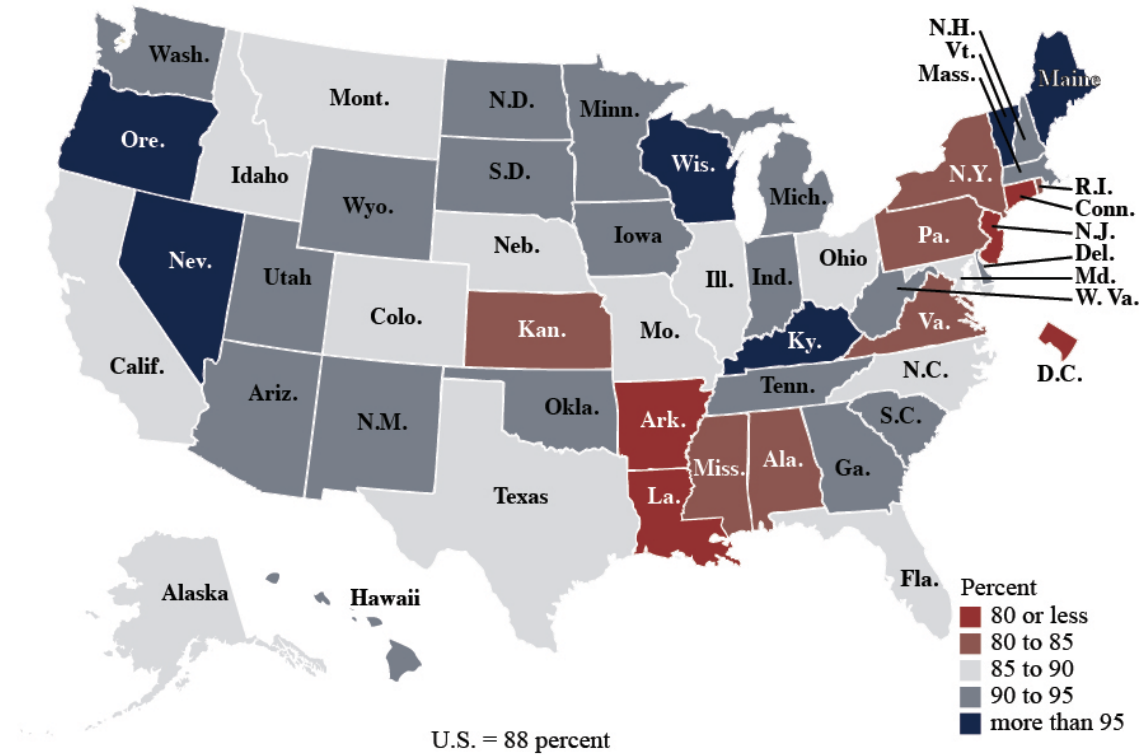
### Highlights

- Nationally, the median return on average assets at federally insured credit unions was 57 basis points during 2018, compared to 38 basis points during 2017.
- Nevada (97 basis points) had the highest median return on average assets during 2018, followed by Oregon (92 basis points).
- New Jersey (34 basis points) had the lowest median return on average assets, followed by Louisiana (41 basis points).



## Share of Credit Unions with Positive Net Income

### Share of Credit Unions with Positive Net Income



#### Highlights <sup>4</sup>

- Nationally, 88 percent of federally insured credit unions had positive net income during 2018, compared to 82 percent during 2017.
- At least 75 percent of credit unions in every state had positive net income during 2018.
- The share of federally insured credit unions with positive net income was highest in Nevada and Vermont (both 100 percent), followed by Maine and Oregon (both 98 percent).
- The share was lowest in the District of Columbia (77 percent), followed by Louisiana (78 percent).
- 

<sup>4</sup> Shares on this page are rounded to the nearest percentage point.



## 2018 Fourth Quarter Credit Union Indicators Summary Table <sup>5</sup>

State / Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	1.7	--	1.3	--	0.2	--	5.9	--	69	--	70	--	57	--	88	--
AK	5.7	3	5.6	3	3.4	1	4.5	41	98	47	86	6	84	5	90	28
AL	0.8	44	0.9	40	1.0	14	4.9	38	96	44	61	46	57	31	84	45
AR	-0.5	53	-1.1	54	0.8	19	2.6	51	92	42	77	20	42	48	80	49
AZ	3.1	19	2.6	16	2.3	4	7.6	12	64	21	78	18	63	18	93	19
CA	2.3	24	1.8	25	0.9	16	8.5	5	37	5	67	40	58	28	88	34
CO	2.5	22	2.0	21	1.0	14	8.0	8	38	6	78	18	63	18	89	31
CT	0.1	49	0.3	47	-0.5	46	3.6	48	74	30	58	47	44	47	79	50
DE	-1.2	54	-0.3	51	-0.5	46	4.0	46	105	49	53	51	48	41	94	12
FL	2.7	20	2.4	19	1.3	9	7.1	17	57	17	69	35	57	31	89	31
GA	1.9	26	1.2	31	0.8	19	7.1	17	84	39	70	32	65	17	92	22
HI	1.2	39	0.7	44	-0.1	39	4.1	44	65	22	52	53	57	31	92	22
IA	2.4	23	1.6	27	0.8	19	6.7	22	68	24	80	13	59	26	91	25
ID	7.2	2	8.5	2	1.6	7	7.6	12	54	14	88	3	80	8	88	34
IL	1.1	42	0.4	46	-1.4	51	4.2	43	76	32	63	44	46	44	86	39
IN	1.6	32	1.2	31	0.0	36	5.8	29	77	34	74	24	58	28	94	12
KS	0.3	48	0.2	48	0.4	28	3.6	48	95	43	82	9	49	39	82	47
KY	1.4	36	1.0	37	0.7	23	6.5	24	71	25	72	27	61	21	97	6
LA	-0.1	51	-0.7	52	-0.3	44	3.7	47	126	51	71	30	41	51	78	52
MA	1.7	29	1.4	29	-0.2	41	5.9	28	51	10	70	32	42	48	91	25
MD	1.5	34	1.2	31	0.0	36	7.5	15	81	38	65	43	60	23	90	28
ME	4.6	7	4.3	7	1.2	10	5.8	29	55	15	87	5	84	5	98	4
MI	2.7	20	1.7	26	0.5	25	6.9	21	72	26	71	30	72	13	94	12

<sup>5</sup> Loans-to-shares ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.



# NCUA

National Credit Union Administration

State / Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
MN	3.7	13	3.6	13	1.1	12	10.0	1	43	8	82	9	69	14	94	12
MO	1.3	37	1.0	37	0.5	25	8.0	8	61	19	73	26	48	41	88	34
MS	1.9	26	2.0	21	-0.8	49	7.6	12	120	50	58	47	63	18	81	48
MT	3.8	12	4.2	8	0.8	19	8.2	6	60	18	67	40	69	14	86	39
NC	1.9	26	1.1	34	0.4	28	5.2	36	97	46	74	24	49	39	87	37
ND	1.2	39	1.4	29	-0.5	46	4.4	42	74	28	69	35	78	10	94	12
NE	1.3	37	1.1	34	-0.2	41	3.5	50	62	20	69	35	55	35	90	28
NH	3.3	16	4.0	10	1.5	8	7.0	19	30	2	83	8	60	23	93	19
NJ	-0.3	52	-0.7	52	-1.0	50	0.8	53	162	53	53	51	34	53	79	50
NM	4.6	7	4.7	6	0.5	25	5.8	29	75	31	72	27	89	4	95	8
NV	4.8	6	4.1	9	2.3	4	8.6	4	25	1	66	42	97	1	100	1
NY	2.3	24	2.0	21	0.0	36	5.8	29	79	35	63	44	55	35	85	42
OH	1.2	39	0.9	40	-0.3	44	5.3	35	77	33	69	35	48	41	89	31
OK	1.7	29	1.5	28	-0.2	41	7.0	19	81	37	79	17	58	28	95	8
OR	3.3	16	2.5	18	2.3	4	7.9	10	32	3	80	13	92	2	98	4
PA	1.0	43	0.8	42	-1.5	52	4.1	44	81	36	54	50	46	44	83	46
RI	0.7	45	0.7	44	0.9	16	6.5	24	74	29	76	21	61	21	85	42
SC	3.7	13	2.6	16	1.1	12	7.8	11	52	11	80	13	91	3	95	8
SD	4.0	11	3.8	12	2.6	2	6.3	27	53	13	82	9	60	23	95	8
TN	1.5	34	1.0	37	0.2	31	6.4	26	74	27	76	21	59	26	91	25
TX	0.5	46	0.1	49	-0.1	39	5.0	37	67	23	76	21	56	34	87	37
UT	5.6	4	5.5	5	0.9	16	9.1	3	35	4	84	7	83	7	94	12
VA	1.6	32	1.1	34	0.1	32	5.7	34	96	44	69	35	45	46	85	42
VT	3.4	15	2.7	15	0.4	28	5.8	29	90	40	92	2	76	11	100	1
WA	4.4	9	3.9	11	2.6	2	9.2	2	39	7	81	12	80	8	93	19
WI	1.7	29	2.2	20	0.6	24	6.7	22	52	12	88	3	68	16	97	6



# NCUA

National Credit Union Administration

State / Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
WV	0.1	49	0.0	50	0.1	32	4.7	40	131	52	70	32	53	37	94	12
WY	4.1	10	3.0	14	1.2	10	7.5	15	48	9	80	13	74	12	92	22
DC	0.4	47	0.8	42	-1.7	53	2.2	52	99	48	55	49	53	37	77	53
GU	5.1	5	5.6	3	0.1	32	8.2	6	92	41	94	1	42	48	100	1
PR	3.3	16	1.9	24	-2.1	54	4.9	38	56	16	72	27	36	52	86	39
VI	9.9	1	13.1	1	0.1	32	-9.5	54	235	54	33	54	-37	54	40	54



## 2018 Fourth Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since Pre-Recession National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
<b>US</b>	<b>3.9</b>	<b>--</b>	<b>-0.2</b>	<b>--</b>	<b>18.5</b>	<b>--</b>	<b>5.7</b>	<b>--</b>
AK	6.5	51	-0.3	26	18.4	27	3.4	42
AL	3.8	30	-0.1	35	12.4	35	4.6	35
AR	3.7	24	-0.1	38	16.4	31	4.9	34
AZ	4.9	46	0.1	47	2.2	43	8.2	5
CA	4.1	36	-0.3	22	4.5	41	5.4	30
CO	3.6	22	0.8	52	69.5	2	6.7	16
CT	3.8	30	-0.8	4	-12.0	51	0.9	50
DE	3.6	22	-0.6	8	-4.6	48	4.4	37
FL	3.3	17	-0.7	6	1.5	45	6.8	14
GA	3.7	24	-0.6	10	23.1	22	8.2	4
HI	2.6	3	0.3	50	23.6	20	5.4	29
IA	2.4	1	-0.4	18	26.0	17	4.4	38
ID	2.8	6	-0.2	29	30.7	11	11.9	1
IL	4.3	39	-0.3	26	-4.0	47	2.8	44
IN	3.5	20	0.2	48	26.4	16	6.3	23
KS	3.3	17	-0.2	29	27.1	15	6.9	13
KY	4.3	39	-0.1	34	28.0	13	5.8	26
LA	4.9	46	0.3	51	20.4	24	1.8	48
MA	3.1	12	-0.5	12	23.1	23	6.3	22
MD	3.7	24	-0.5	12	-5.9	49	2.7	45
ME	3.5	20	0.3	49	16.7	30	6.6	19
MI	4.0	34	-0.6	10	23.1	21	7.4	9
MN	2.9	9	-0.2	29	16.2	32	6.5	20
MO	3.1	12	-0.5	12	19.4	25	7.3	10
MS	4.7	45	-0.1	38	6.5	39	7.1	11
MT	3.7	24	-0.1	38	32.5	10	7.4	8
NC	3.7	24	-0.5	12	25.0	19	6.7	17
ND	2.6	3	-0.1	35	53.0	4	0.0	51
NE	2.8	6	-0.1	35	35.0	7	5.4	27
NH	2.4	1	-0.3	24	11.0	38	6.8	15
NJ	3.9	32	-0.8	3	-6.2	50	3.3	43
NM	5.0	48	-0.3	26	1.8	44	3.7	41
NV	4.4	42	-0.4	19	0.7	46	11.2	2
NY	3.9	32	-0.7	7	14.3	34	4.3	39
OH	4.6	44	0.1	44	18.2	28	6.0	25





State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since Pre-Recession National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
OK	3.1	12	-0.9	2	27.2	14	2.0	47
OR	4.3	39	0.1	44	28.8	12	6.3	21
PA	4.2	38	-0.5	12	15.2	33	5.0	33
RI	4.0	34	-0.4	17	3.0	42	5.0	32
SC	3.2	15	-0.8	4	26.0	18	6.7	18
SD	2.9	9	-0.3	24	38.7	5	6.2	24
TN	3.3	17	-0.2	29	34.8	8	6.9	12
TX	3.7	24	-0.4	19	57.8	3	5.1	31
UT	3.2	15	0.1	46	36.4	6	9.8	3
VA	2.8	6	-0.6	8	5.9	40	4.4	36
VT	2.6	3	-0.2	33	11.5	37	2.6	46
WA	4.5	43	-0.1	38	33.4	9	7.9	6
WI	3.0	11	0.0	42	17.7	29	7.6	7
WV	5.1	49	-0.3	22	12.1	36	1.6	49
WY	4.1	36	0.0	42	18.7	26	3.9	40
DC	5.4	50	-0.4	19	72.1	1	5.4	28
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	8.5	52	-2.3	1	-17.0	52	-0.6	52
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency