



# NCUA QUARTERLY U.S. MAP REVIEW

First Quarter 2017

NCUA Quarterly U.S. Map Review • First Quarter 2017

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## Introduction

The *NCUA Quarterly U.S. Map Review* for the first quarter of 2017 covers several key indicators of the financial health and viability of federally insured credit unions, including:<sup>1</sup>

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the first quarter of 2016 through the first quarter of 2017. Most maps shown in this review display medians, or the 50<sup>th</sup> percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.<sup>2</sup>

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their state of chartering or the state in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance.

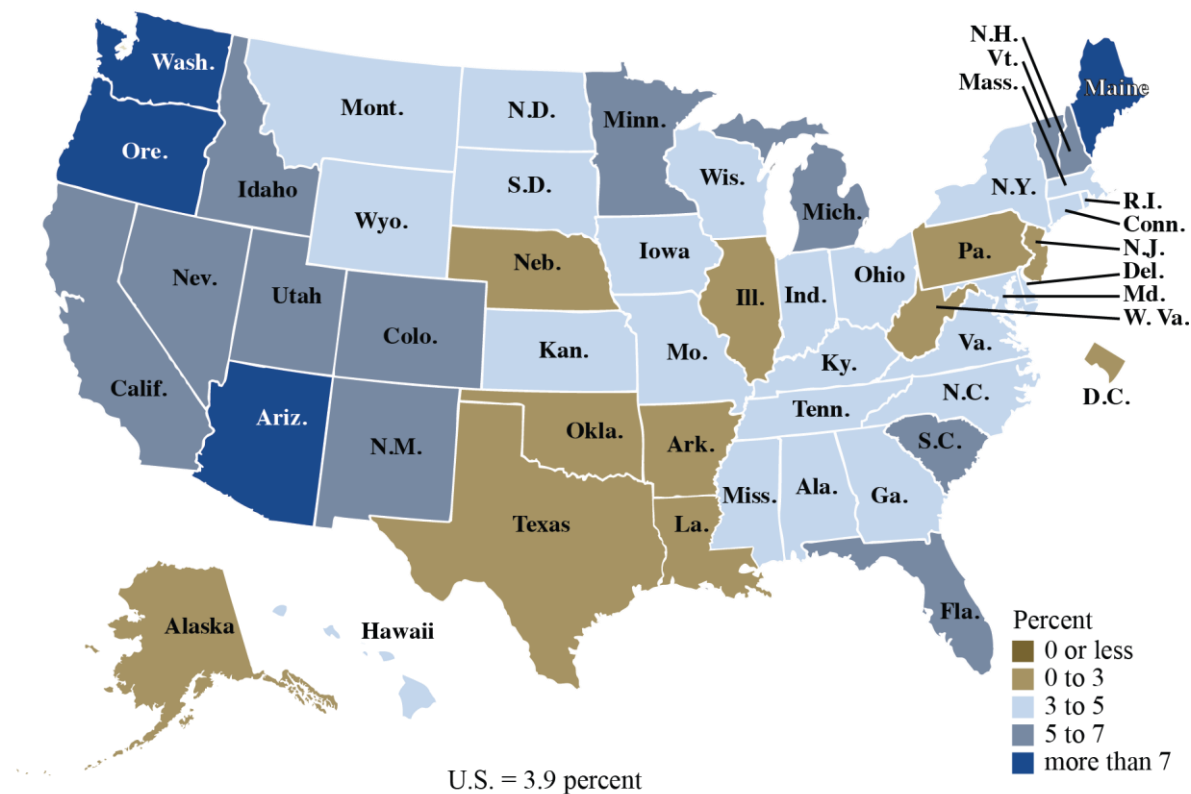
For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to [ocemail@ncua.gov](mailto:ocemail@ncua.gov).

<sup>1</sup> Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text. The report treats the District of Columbia as a state for comparison and discussion purposes.

<sup>2</sup> Technically, by construction of the median, there can be several credit unions “tied” at the median value.

## Median Annual Asset Growth

### Median Asset Growth, Year Ending 2017Q1

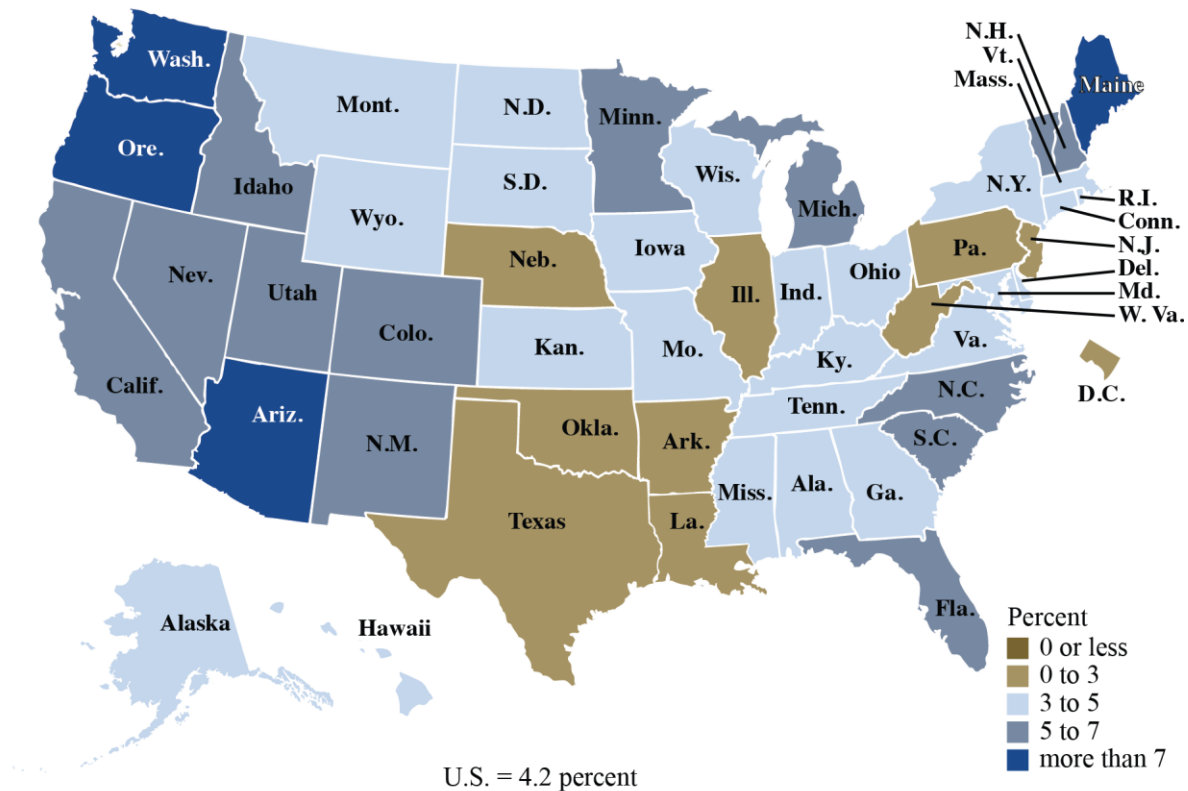


#### Highlights

- Nationally, median asset growth over the year ending in the first quarter of 2017 was 3.9 percent. In other words, half of all federally insured credit unions had asset growth at or above 3.9 percent and half had asset growth of 3.9 percent or less. In the year ending in the first quarter of 2016, the median growth rate in assets was 2.9 percent.
- At the median, assets rose in each state over the year ending in the first quarter of 2017. Median asset growth was highest in Oregon (9.3 percent), followed by Maine (8.0 percent).
- Median asset growth was slowest in Arkansas and the District of Columbia (both 0.4 percent), followed by Louisiana (1.4 percent).

## Median Annual Share and Deposit Growth

### Median Share and Deposit Growth, Year Ending 2017Q1

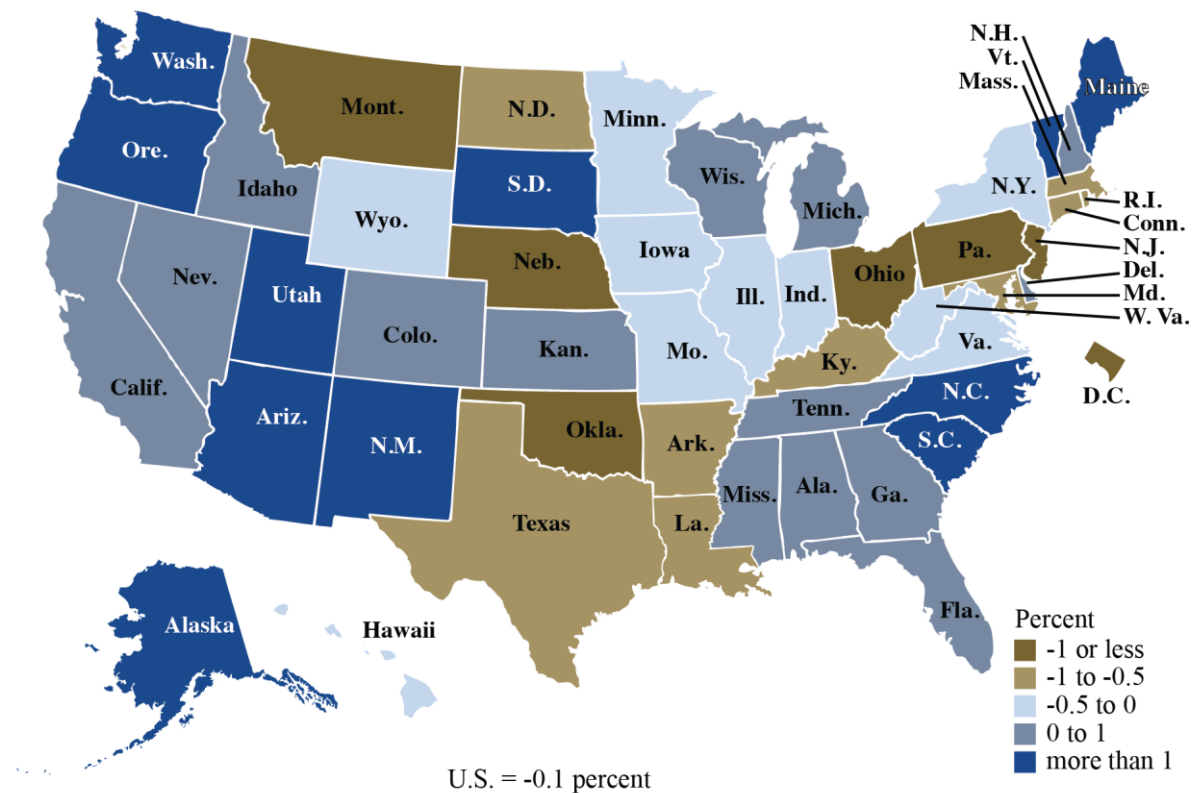


#### Highlights

- Nationally, median growth in shares and deposits over the year ending in the first quarter of 2017 was 4.2 percent. In the year ending in the first quarter of 2016, the median growth rate in shares and deposits was 3.0 percent.
- At the median, shares and deposits rose in each state over the year ending in the first quarter of 2017. The median growth rate in shares and deposits was highest in Oregon (9.5 percent) and Maine (8.6 percent).
- The median growth rate in shares and deposits was lowest in the District of Columbia (0.9 percent) and Arkansas (1.0 percent).

## Median Annual Membership Growth

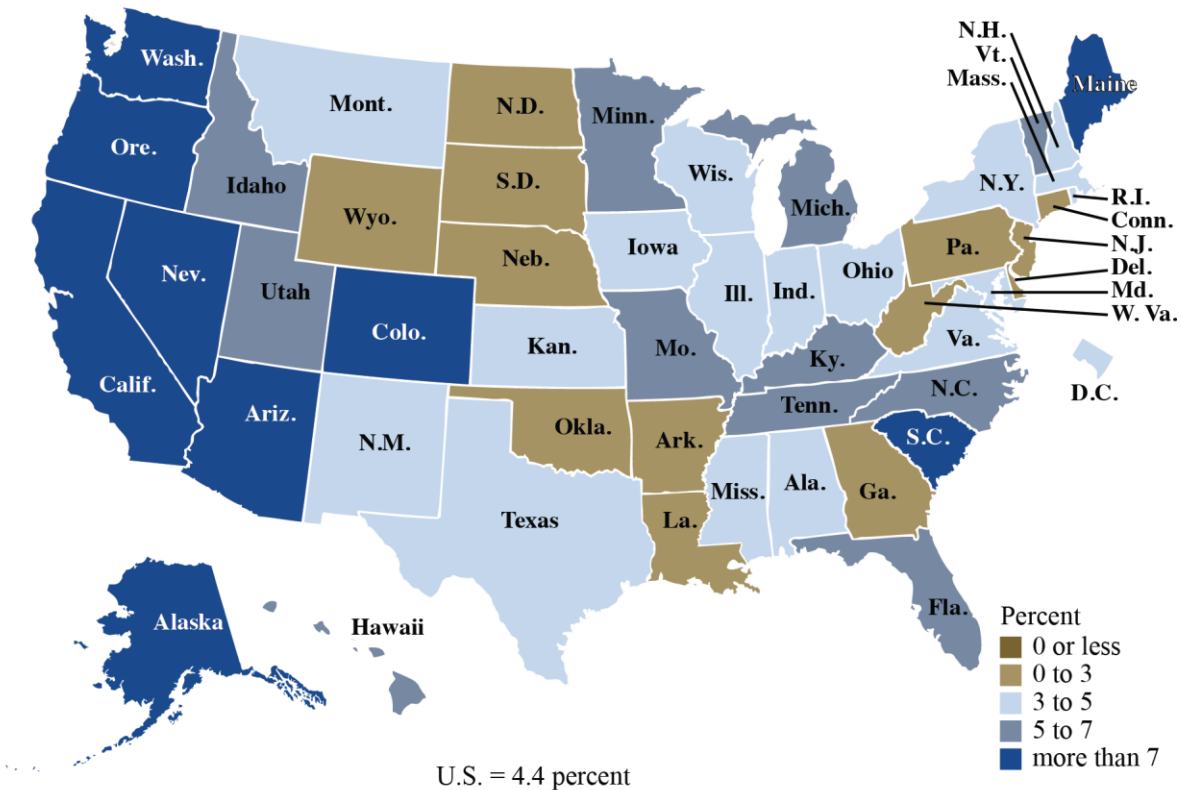
## Median Membership Growth, Year Ending 2017Q1

**Highlights**

- While overall membership in federally insured credit unions continued to grow in the year ending in the first quarter of 2017, at the median, membership declined 0.1 percent. Membership was unchanged at the median over the previous year. Overall, 51 percent of federally insured credit unions had fewer members at the end of the first quarter of 2017 than a year earlier. Credit unions with falling membership tend to be small; about 75 percent had less than \$50 million in assets.
- Over the year ending in the first quarter of 2017, Alaska had the highest median membership growth rate (2.6 percent), followed by Washington (2.4 percent).
- In 22 states, the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in the District of Columbia (-2.4 percent), followed by Pennsylvania (-1.5 percent).

## Median Annual Loan Growth

### Median Loan Growth, Year Ending 2017Q1

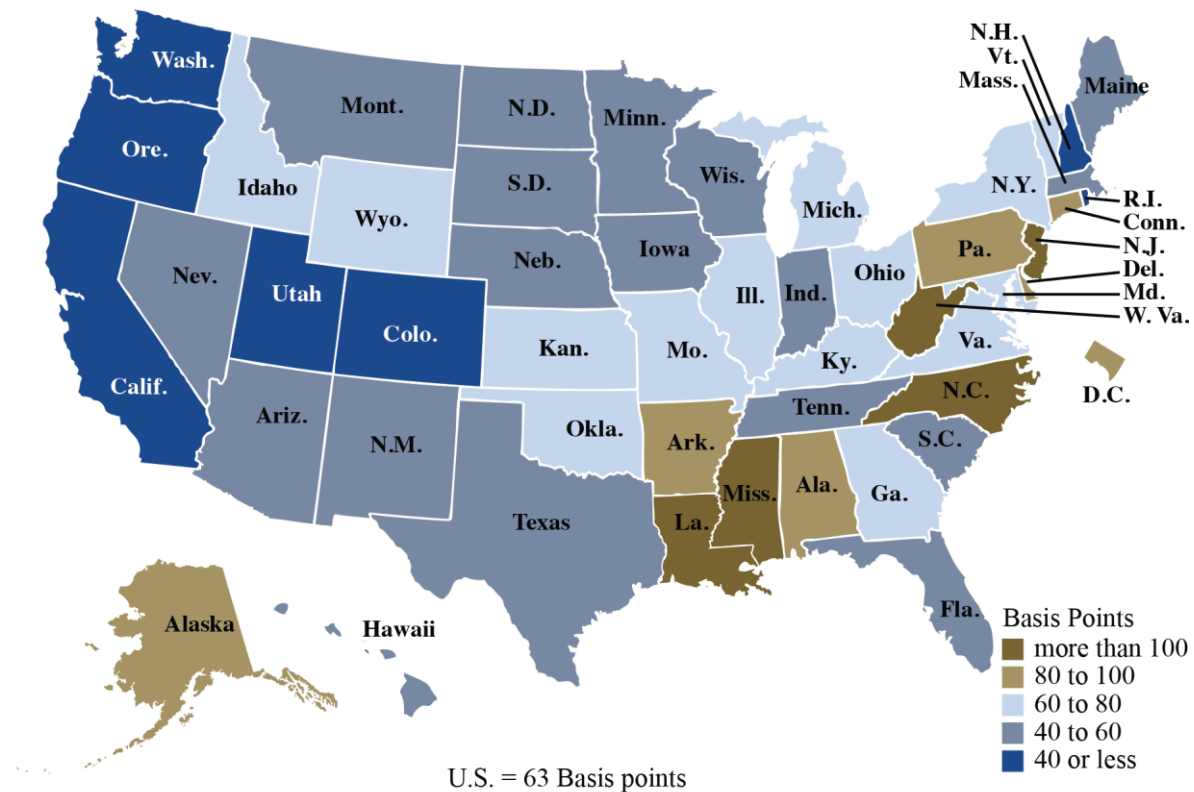


#### Highlights

- Nationally, the median growth rate in loans outstanding was 4.4 percent over the year ending in the first quarter of 2017. The median loan growth rate during the previous year was 4.5 percent.
- At the median, loans outstanding rose in each state over the year ending in the first quarter of 2017. The highest median growth rate in loans outstanding was in Oregon (10.9 percent), followed by Nevada and Washington (both 9.4 percent).
- Median loan growth was slowest in Pennsylvania (1.1 percent) and Connecticut (1.3 percent).

## Median Total Delinquency Rate

### Median Total Delinquency Rate, 2017Q1



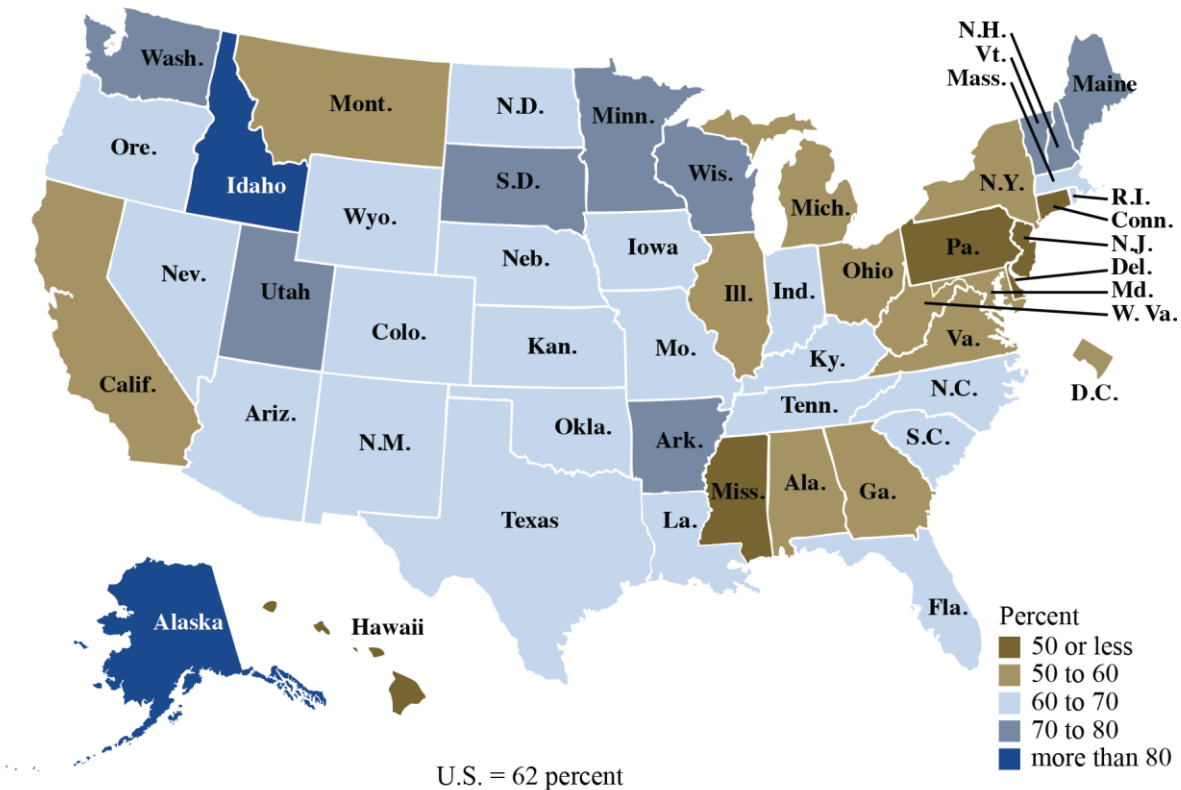
#### Highlights

- At the end of the first quarter of 2017, the median total delinquency rate among federally insured credit unions was 63 basis points, down from 68 basis points in the first quarter of 2016.
- At the end of the first quarter of 2017, the median delinquency rate was highest in New Jersey (149 basis points), followed by West Virginia (112 basis points).
- The median delinquency rate was lowest in New Hampshire (22 basis points), followed by California (30 basis points).



## Median Loans-to-Shares Ratio

### Median Loans-to-Shares Ratio, 2017Q1



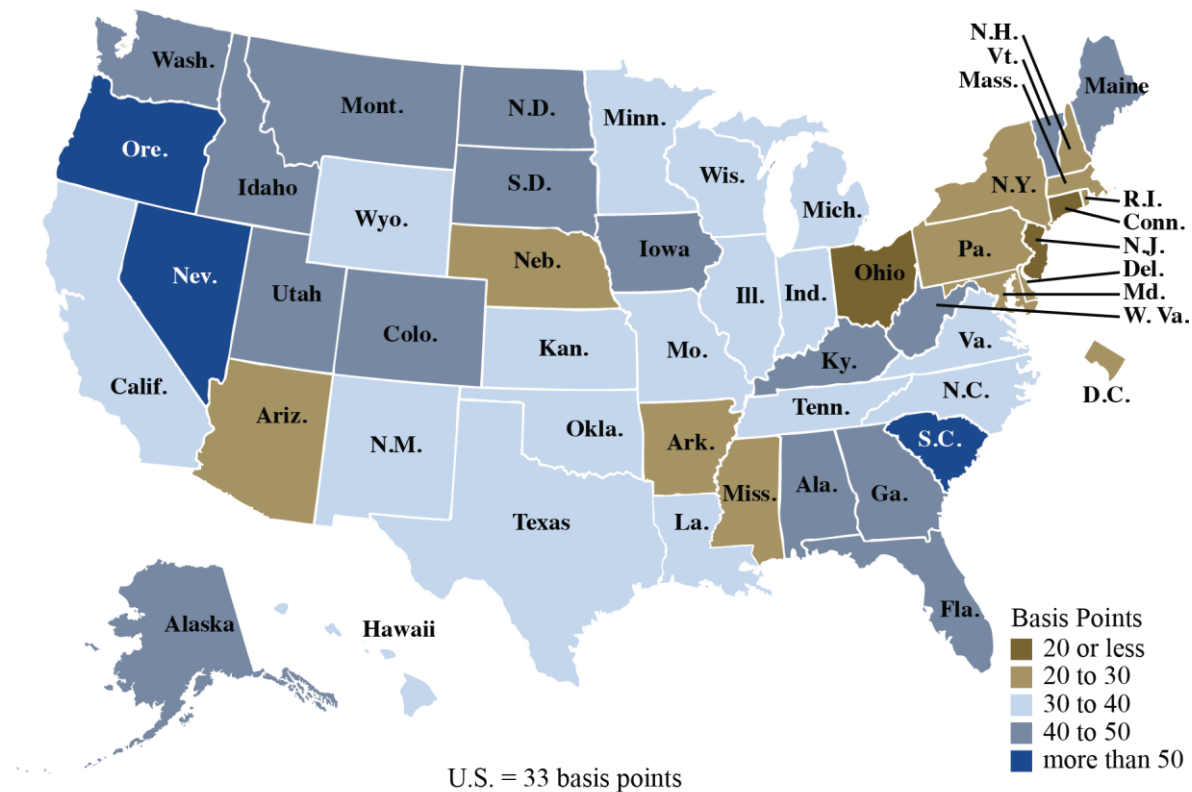
### Highlights <sup>3</sup>

- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loans-to-shares ratio) was 62 percent at the end of the first quarter of 2017. At the end of the first quarter of 2016, the median loans-to-shares ratio was 61 percent.
- The median loans-to-shares ratio was highest in Alaska and Idaho (both 85 percent), followed by Maine and Wisconsin (both 80 percent).
- The median loans-to-shares ratio was lowest in Delaware (43 percent), followed by Hawaii (46 percent).

<sup>3</sup> Loans-to-shares ratios are rounded to the nearest percentage point.

## Median Return on Average Assets

### Median Annualized Return on Average Assets, 2017Q1

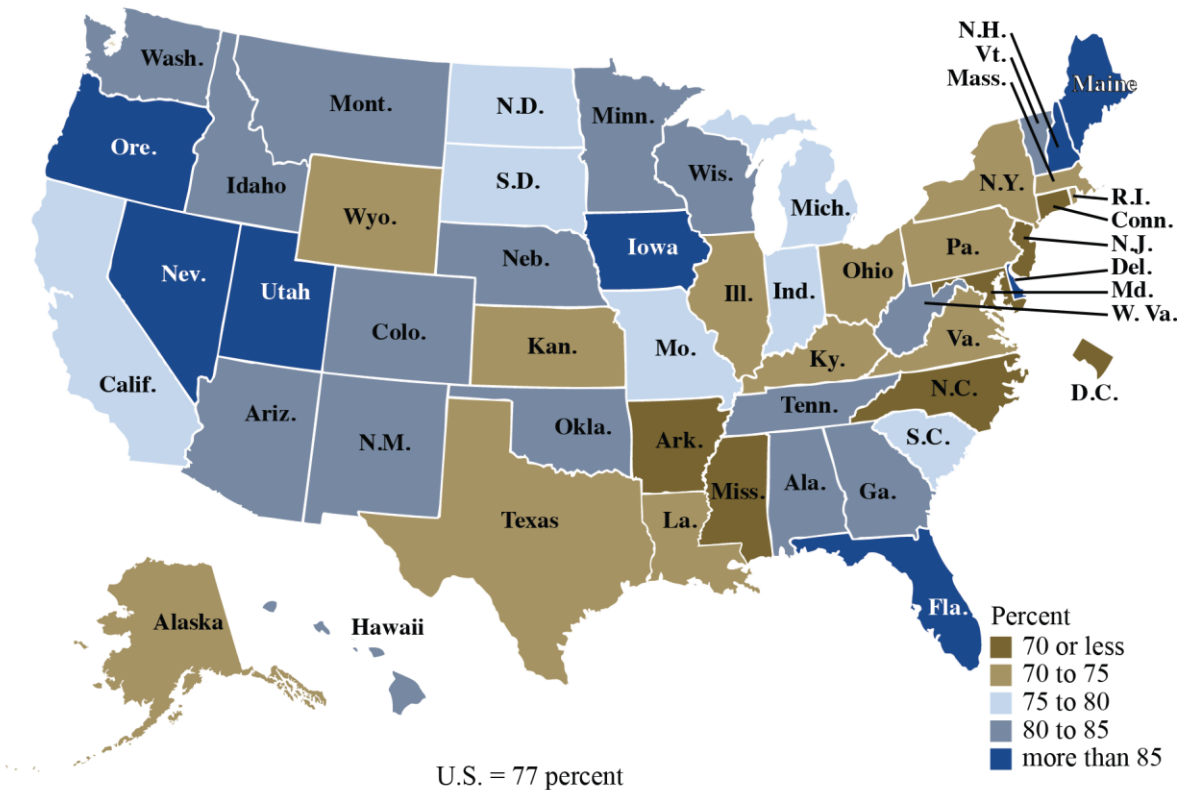


#### Highlights

- Nationally, the median annualized return on average assets at federally insured credit unions was 33 basis points during the first quarter of 2017, matching the rate during the first quarter of 2016.
- Nevada (72 basis points) had the highest median return on average assets during 2017, followed by Oregon (59 basis points).
- New Jersey and Connecticut (both 19 basis points) had the lowest median return on average assets, followed by Ohio (20 basis points).

## Share of Credit Unions with Positive Net Income

### Share of FICUs with Positive Net Income, 2017Q1



#### Highlights<sup>4</sup>

- Nationally, 77 percent of federally insured credit unions had positive net income during the first quarter of 2017, compared to 78 percent in the first quarter of 2016.
- At least 60 percent of credit unions in every state had positive net income during the first quarter of 2017.
- The share of federally insured credit unions with positive net income was highest in Oregon (97 percent), followed by Maine and Iowa (both 93 percent).
- The share was lowest in Arkansas (64 percent) and Mississippi (67 percent).

<sup>4</sup> Shares on this page are rounded to the nearest percentage point.

2017 First Quarter Credit Union Indicators Summary Table <sup>5</sup>

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	3.9	--	4.2	--	-0.1	--	4.4	--	63	--	62	--	33	--	77	--
AK	2.5	47	3.8	37	2.6	1	7.4	10	89	46	85	2	44	15	75	35
AL	3.3	37	3.7	39	0.8	16	3.1	39	82	42	58	42	45	13	84	12
AR	0.4	52	1.0	52	-0.6	40	2.9	40	90	48	72	10	29	40	64	54
AZ	7.3	3	7.6	5	1.2	10	7.5	8	52	16	70	13	26	43	81	24
CA	5.3	16	5.6	18	1.0	13	8.1	6	30	2	59	39	33	31	79	32
CO	6.5	7	6.9	7	0.5	21	8.9	4	35	4	67	22	45	13	83	17
CT	3.1	41	3.6	40	-0.9	45	1.3	51	86	44	49	50	19	52	70	48
DE	3.8	33	3.9	36	1.0	13	2.8	43	89	45	43	54	25	46	89	6
FL	5.9	11	6.2	13	0.8	16	5.2	20	43	10	63	31	46	12	86	8
GA	4.5	20	5.0	20	0.7	18	2.9	40	75	36	60	37	50	5	82	22
HI	3.2	39	3.4	42	-0.2	32	5.3	19	56	25	46	53	37	24	84	12
IA	4.3	23	4.3	26	-0.1	31	4.9	22	55	22	68	18	43	17	93	3
ID	6.5	7	6.3	11	0.9	15	6.6	12	63	31	85	3	47	11	82	22
IL	2.9	43	3.0	44	-0.4	36	3.6	36	79	41	54	46	33	31	75	35
IN	4.0	29	4.8	23	-0.2	32	3.7	34	56	24	64	28	34	28	80	26
KS	3.4	36	4.1	31	0.6	20	4.6	25	76	37	69	15	33	31	72	43
KY	4.2	24	4.3	26	-0.7	43	6.1	15	61	29	62	32	41	20	74	39
LA	1.4	51	1.4	51	-0.6	40	2.9	40	110	50	61	33	32	36	73	41
MA	3.8	33	4.0	33	-0.5	37	4.2	29	43	9	61	35	23	47	72	43
MD	3.1	41	3.3	43	-0.6	40	3.8	33	78	39	56	44	21	50	70	48
ME	8.0	2	8.6	3	1.6	5	7.7	7	53	18	80	4	49	7	93	3
MI	5.7	12	6.2	13	0.1	23	5.9	17	63	30	60	36	36	26	80	26
MN	5.4	15	6.1	16	0.0	27	6.0	16	45	11	71	12	35	27	83	17
MO	4.4	22	5.0	20	-0.2	32	5.5	18	61	28	63	29	33	31	76	34
MS	3.2	39	4.0	33	0.7	18	4.3	28	111	51	49	49	30	39	67	53
MT	4.5	20	4.7	24	-1.3	50	3.6	36	50	14	59	39	41	20	84	12
NC	4.7	18	5.1	19	1.2	10	5.1	21	104	49	68	20	33	31	69	51
ND	4.1	25	3.8	37	-0.5	37	2.3	47	52	17	65	25	50	5	78	33
NE	2.6	45	2.9	45	-1.1	47	2.7	44	54	21	63	30	26	43	85	10
NH	5.3	16	6.9	7	0.1	23	4.5	26	22	1	75	7	27	42	88	7
NJ	1.8	50	2.3	49	-1.2	48	1.4	50	149	53	48	51	19	52	70	48
NM	5.7	12	6.4	10	1.4	8	3.9	30	53	19	68	21	37	24	83	17
NV	6.3	9	6.3	11	0.5	21	9.4	2	55	22	61	34	72	1	90	5
NY	4.0	29	4.3	26	0.0	27	3.9	30	77	38	55	45	26	43	72	43
OH	3.9	31	4.1	31	-1.0	46	3.7	34	75	35	60	38	20	51	72	43
OK	2.1	49	2.0	50	-1.2	48	2.6	46	71	34	68	19	34	28	83	17
OR	9.3	1	9.5	1	1.9	4	10.9	1	34	3	69	14	59	2	97	2
PA	2.4	48	2.6	46	-1.5	51	1.1	52	83	43	48	51	23	47	74	39
RI	4.1	25	4.3	26	-0.7	43	4.7	23	39	8	69	16	28	41	75	35
SC	6.1	10	6.7	9	1.5	6	7.5	8	49	13	65	24	56	3	80	26
SD	3.7	35	4.0	33	1.5	6	2.7	44	51	15	71	11	44	15	80	26
TN	4.1	25	4.4	25	0.1	23	6.4	14	45	12	64	27	39	23	85	10
TX	2.6	45	2.4	48	-0.5	37	3.5	38	59	27	65	26	31	38	73	41
UT	6.6	5	7.0	6	1.2	10	6.7	11	35	6	72	9	49	7	86	8
VA	3.3	37	3.6	40	0.0	27	4.4	27	78	39	58	41	32	36	75	35
VT	5.7	12	5.9	17	1.3	9	6.5	13	69	33	79	6	48	10	81	24
WA	7.2	4	7.8	4	2.4	2	9.4	2	35	5	75	8	49	7	83	17
WI	4.7	18	4.9	22	0.1	23	4.7	23	53	20	80	5	40	22	84	12
WV	2.9	43	2.6	46	-0.3	35	2.1	48	112	52	57	43	43	17	84	12
WY	3.9	31	4.2	30	0.0	27	1.8	49	65	32	69	16	34	28	72	43
DC	0.4	52	0.9	53	-2.4	52	3.9	30	90	47	51	47	22	49	69	51
GU	6.6	5	9.3	2	-4.5	54	8.6	5	56	25	88	1	51	4	100	1
PR	-0.2	54	-0.2	54	-2.5	53	-3.2	53	37	7	66	23	42	19	80	26
VI	4.1	25	6.2	13	2.2	3	-5.7	54	262	54	51	47	8	54	80	26

<sup>5</sup> Loans-to-shares ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.

## 2017 First Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since Pre-Recession National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	4.5	--	-0.5	--	7.4	--	6.0	--
AK	6.4	50	-0.2	37	13.4	17	1.0	46
AL	5.8	48	-0.1	39	4.9	37	4.9	29
AR	3.6	13	-0.5	26	7.9	27	4.0	34
AZ	5.0	39	-0.5	20	-11.4	47	6.7	16
CA	4.9	35	-0.7	16	-6.1	42	7.3	14
CO	2.6	1	-0.7	13	50.2	3	10.7	2
CT	4.8	31	-0.6	17	-15.6	50	0.5	48
DE	4.5	28	0.1	46	-11.5	48	-0.2	51
FL	4.8	31	-0.1	39	-10.0	45	9.1	7
GA	5.1	43	-0.4	28	8.7	25	6.6	17
HI	2.7	2	-0.4	31	6.7	29	0.8	47
IA	3.1	8	-0.7	13	16.8	11	4.5	32
ID	3.5	12	-0.4	31	8.0	26	10.3	3
IL	4.9	35	-1.2	3	-7.3	44	5.7	23
IN	3.9	20	-0.8	11	12.4	18	4.6	31
KS	3.8	15	-0.3	33	15.1	15	5.3	27
KY	5.0	39	-0.1	43	17.1	10	6.3	21
LA	5.7	47	-0.5	20	15.4	14	2.0	43
MA	3.6	13	-0.5	26	11.3	22	6.6	18
MD	4.2	22	-0.2	35	-10.6	46	3.8	39
ME	3.0	6	-0.7	12	5.3	34	4.7	30
MI	5.0	39	0.1	46	9.7	24	7.8	11
MN	3.8	15	-0.1	41	5.1	36	6.0	22
MO	3.9	20	-0.6	19	7.3	28	3.9	37
MS	5.1	43	-0.9	7	0.6	39	1.5	45
MT	3.8	15	-0.4	28	17.5	9	3.9	38
NC	4.9	35	-0.2	37	12.1	20	6.3	20
ND	2.8	3	-0.5	20	50.5	2	-0.1	50
NE	3.1	8	-0.1	41	22.5	6	7.3	13
NH	2.8	3	0.0	45	1.6	38	9.6	5
NJ	4.2	22	-0.9	8	-11.8	49	2.7	42
NM	6.7	51	0.1	50	-3.9	41	5.7	24
NV	4.8	31	-1.2	2	-17.2	51	8.9	8
NY	4.3	24	-0.5	20	5.1	35	4.9	28
OH	5.1	43	0.1	46	6.4	30	4.5	33
OK	4.3	24	-0.5	20	19.9	8	3.9	36
OR	3.8	15	-1.1	4	15.9	12	9.1	6
PA	4.8	31	-0.6	17	6.3	31	3.9	35
RI	4.3	24	-1.1	4	-7.2	43	6.5	19
SC	4.4	27	-0.9	8	12.3	19	3.4	41
SD	2.8	3	0.1	46	28.0	5	5.6	25
TN	5.1	43	0.5	52	20.0	7	7.9	10
TX	5.0	39	0.4	51	43.1	4	7.2	15
UT	3.1	8	-0.5	20	15.7	13	8.8	9
VA	3.8	15	-0.2	35	-1.6	40	3.7	40
VT	3.0	6	-0.3	33	5.8	32	7.7	12
WA	4.7	30	-0.9	8	14.0	16	10.2	4
WI	3.4	11	-0.7	13	5.7	33	5.6	26
WV	4.9	35	-1.3	1	9.9	23	0.4	49
WY	4.5	28	-1.0	6	11.7	21	1.8	44
DC	5.8	48	-0.4	28	55.0	1	13.9	1
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	11.5	52	-0.1	43	-25.3	52	-5.0	52
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A