



NCUA QUARTERLY U.S. MAP REVIEW

First Quarter 2016

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Introduction

The *NCUA Quarterly U.S. Map Review* for the first quarter of 2016 covers several key indicators of the financial health and viability of federally insured credit unions, including:¹

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Aggregate year-to-date return on average assets.

Four-quarter growth is the growth from the end of the first quarter of 2015 through the first quarter of 2016. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.² In addition, the aggregate return on average assets is shown. The aggregate statistic is computed by summing net income and average assets across credit unions within each state and calculating the ratio. Aggregate statistics tend to be influenced by activity at large institutions.

Data presented in this review are rounded. Indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their state of chartering or the state in which their headquarters is located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance.

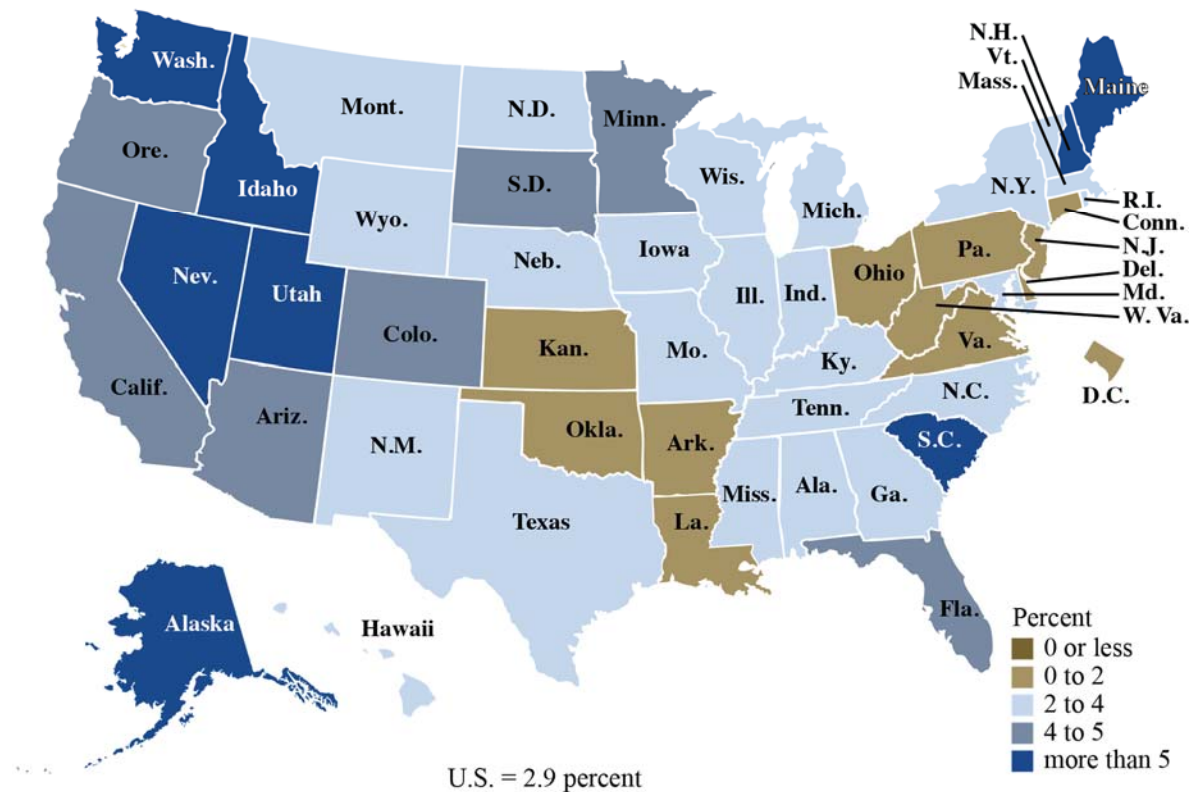
For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

¹ Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text. The report treats the District of Columbia as a state for comparison and discussion purposes.

² Technically, by construction of the median, there can be several credit unions “tied” at the median value.

Median Annual Asset Growth

Median Annual Asset Growth

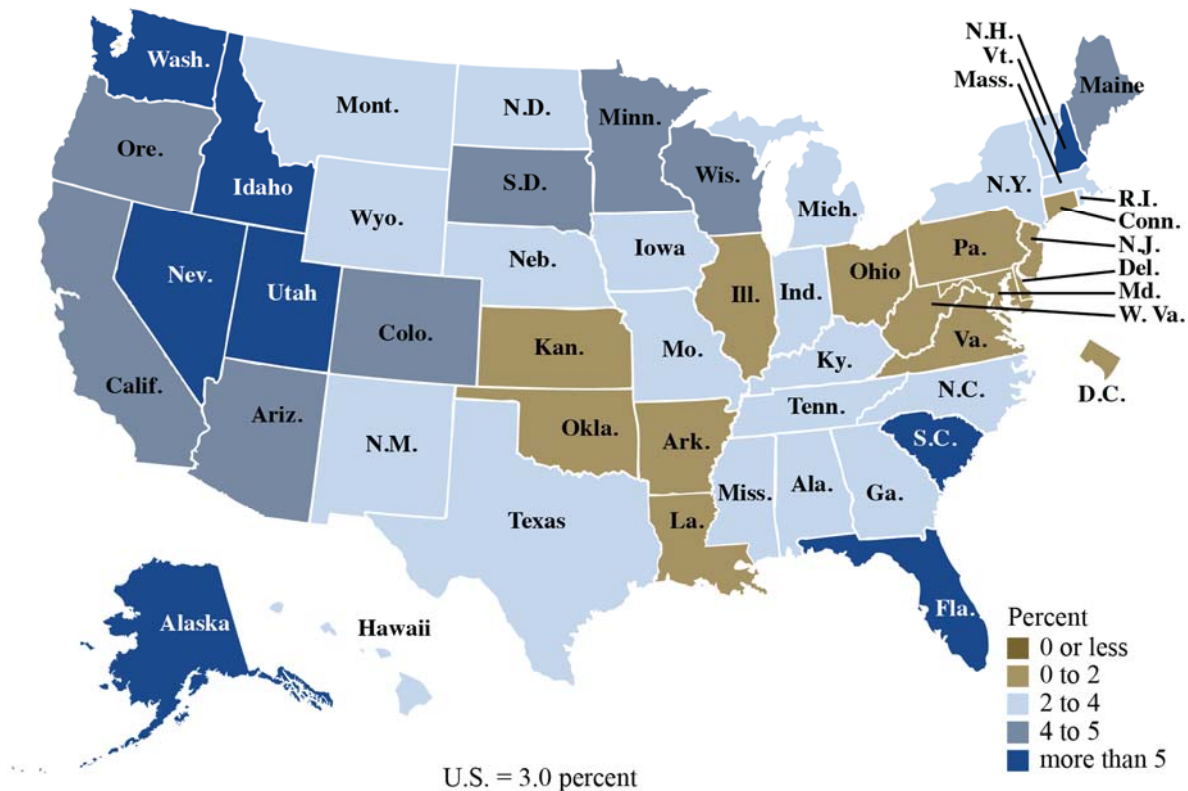


Highlights

- Nationally, the median asset growth rate over the year ending in the first quarter of 2016 was 2.9 percent. In other words, half of all federally insured credit unions had asset growth at or above 2.9 percent and half had asset growth of 2.9 percent or less. In the year ending in the first quarter of 2015, the median growth rate in assets was 1.8 percent.
- Over the year ending in the first quarter of 2016, the median asset growth rate was highest in Alaska (6.7 percent) and New Hampshire (6.3 percent).
- At the median, assets rose in each state over the year ending in the first quarter of 2016. Median asset growth was slowest in New Jersey (0.7 percent) and Louisiana (1.0 percent).

Median Annual Share and Deposit Growth

Median Annual Share and Deposit Growth

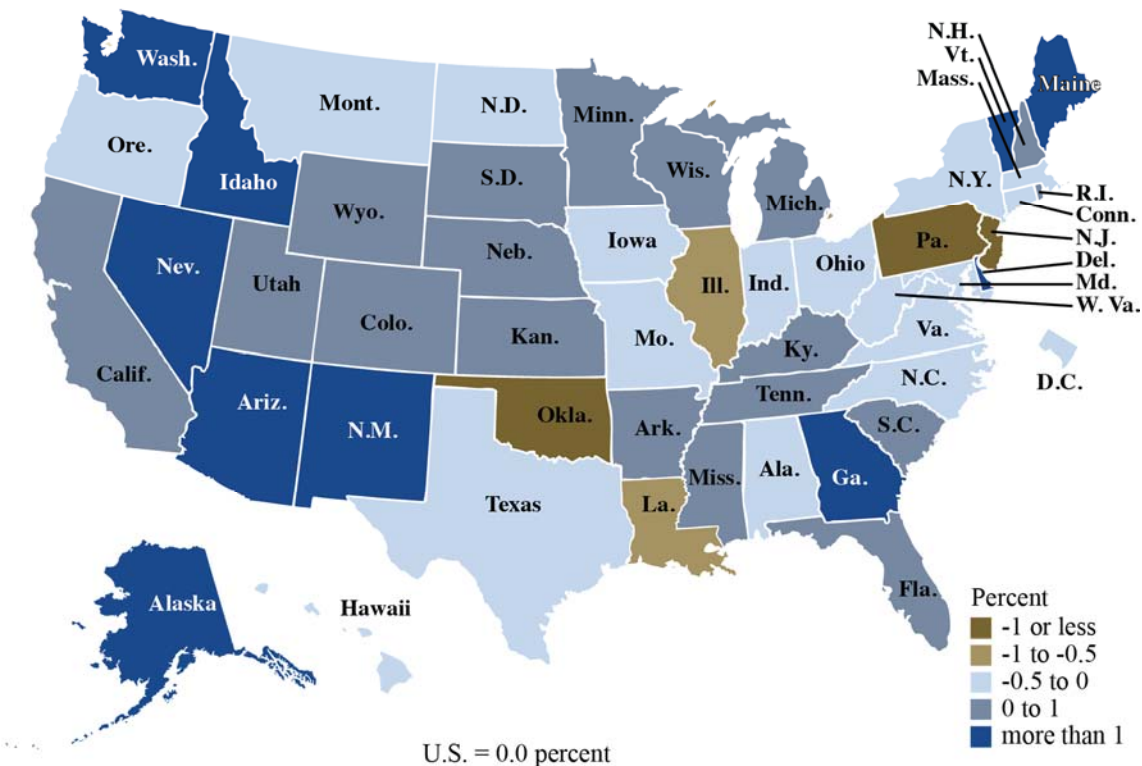


Highlights

- Nationally, the median growth rate in shares and deposits over the year ending in the first quarter of 2016 was 3.0 percent. In the year ending in the first quarter of 2015, the median growth rate in shares and deposits was 1.6 percent.
- Over the year ending in the first quarter of 2016, the median growth rate in shares and deposits was highest in Idaho (6.8 percent) and Alaska (6.3 percent).
- At the median, shares and deposits rose in each state over the year ending in the first quarter of 2016. The median growth rate in shares and deposits was lowest in New Jersey (0.6 percent) and Kansas (1.2 percent).

Median Annual Membership Growth

Median Annual Membership Growth

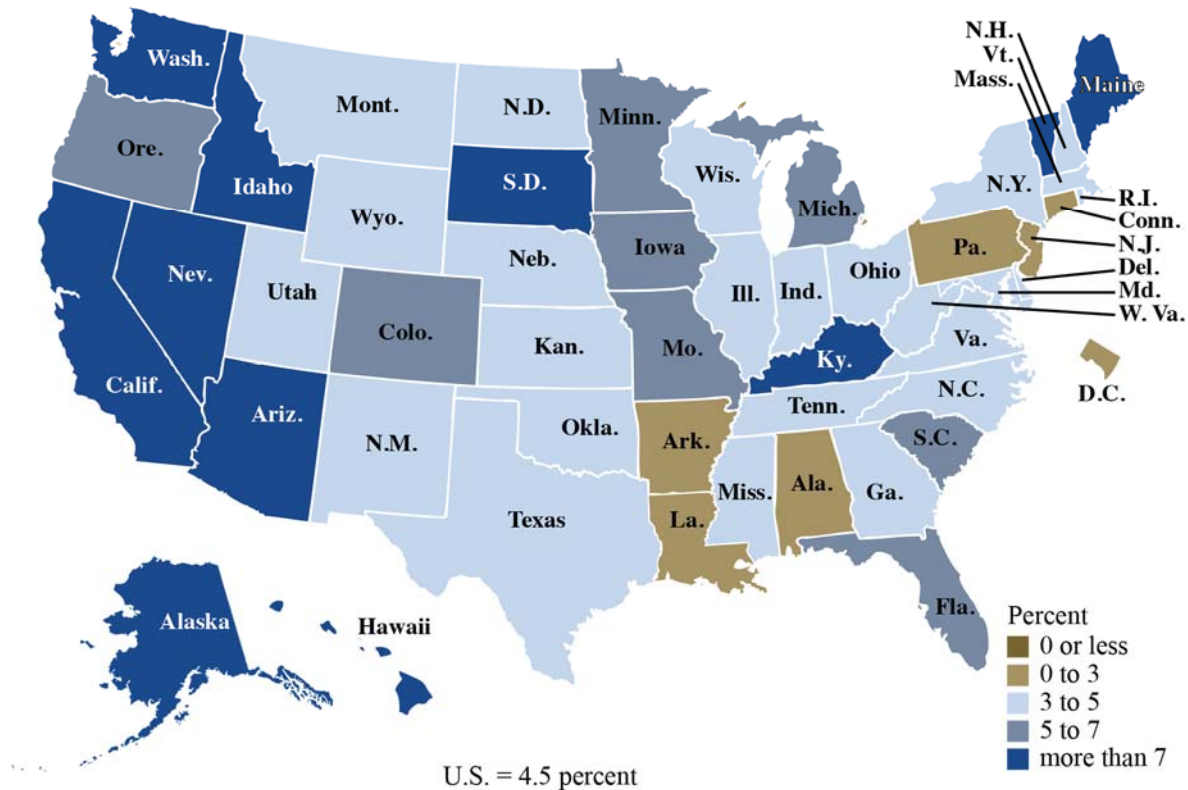


Highlights

- While overall membership in federally insured credit unions continued to grow in the year ending in the first quarter of 2016, at the median membership was unchanged. Over the previous year, the median membership growth rate was -0.4 percent. Zero median growth means that, overall, 50 percent of federally insured credit unions had fewer members at the end of the first quarter of 2016 than a year earlier. Credit unions with falling membership tend to be small; about 75 percent had less than \$50 million in assets.
- Over the year ending in the first quarter of 2016, Alaska had the highest median membership growth rate (4.0 percent), followed by New Mexico (2.0 percent).
- In 16 states, the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in Pennsylvania (-1.8 percent).

Median Annual Loan Growth

Median Annual Loan Growth

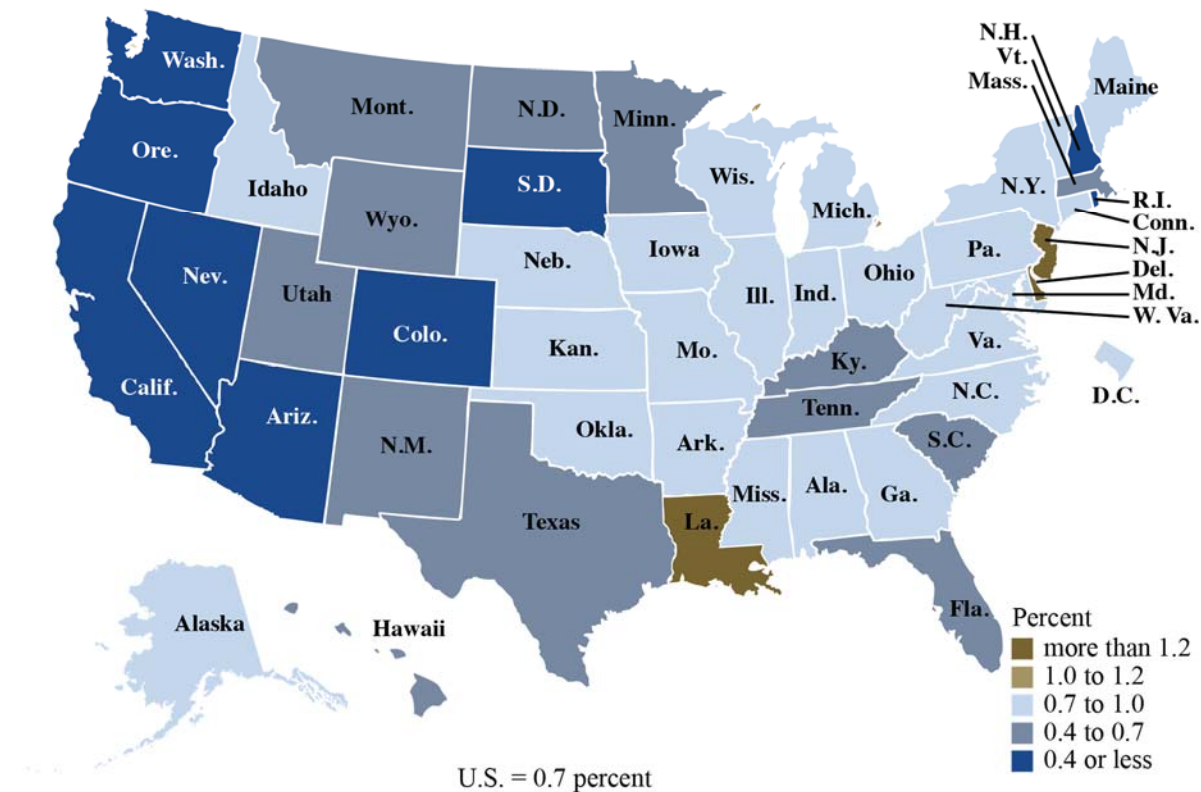


Highlights

- Nationally, the median growth rate in loans outstanding was 4.5 percent over the year ending in the first quarter of 2016. During the previous year, the median loan growth rate was 4.0 percent nationally.
- The highest median growth rate in loans outstanding was in Nevada (9.9 percent), followed by Washington (8.9 percent).
- At the median, loans outstanding rose in each state over the year ending in the first quarter of 2016. Median loan growth was slowest in New Jersey (0.5 percent) and the District of Columbia (1.2 percent).

Median Total Delinquency Rate

Median Total Delinquency Rate

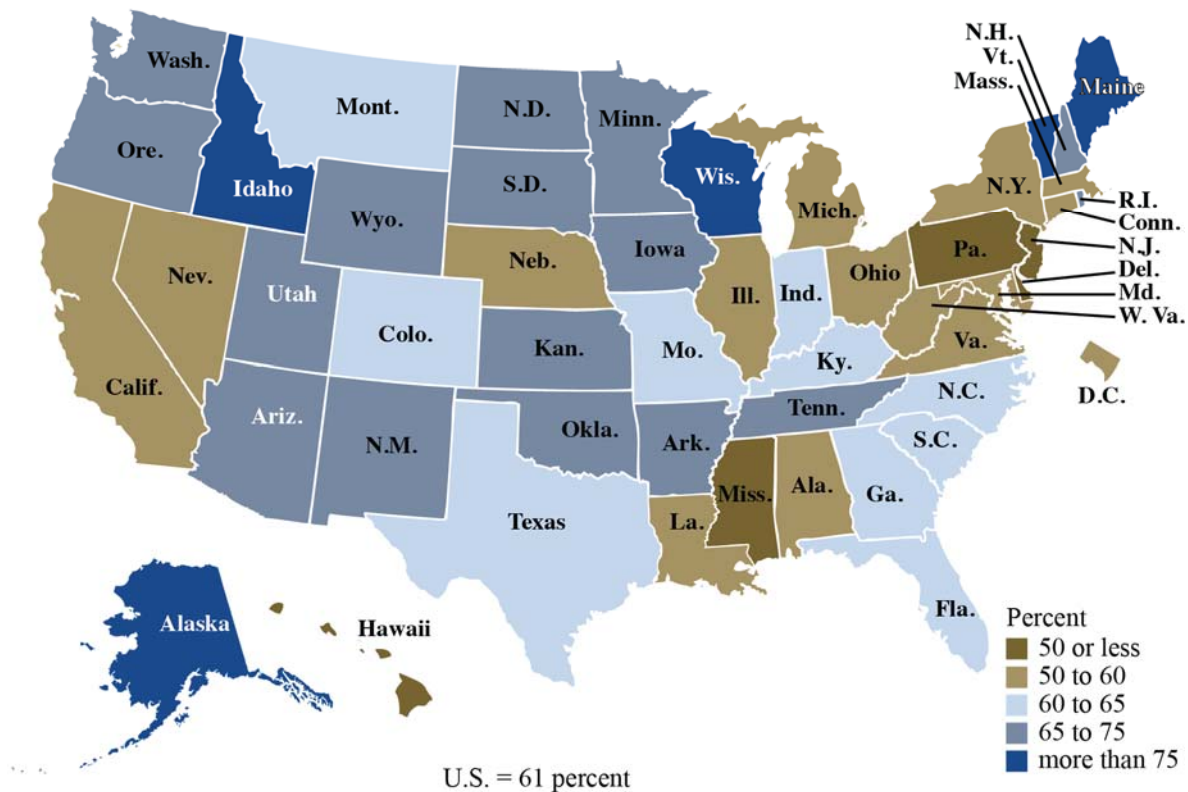


Highlights

- At the end of the first quarter of 2016, the median total delinquency rate among federally insured credit unions was 0.7 percent, unchanged from the first quarter of 2015.
- The median delinquency rate was highest in New Jersey (1.6 percent), followed by Louisiana (1.3 percent).
- At the end of the first quarter of 2016, the median delinquency rate was lowest in California, Colorado, and New Hampshire (all at 0.3 percent).

Median Loan-to-Share Ratio

Median Loan-to-Share Ratio

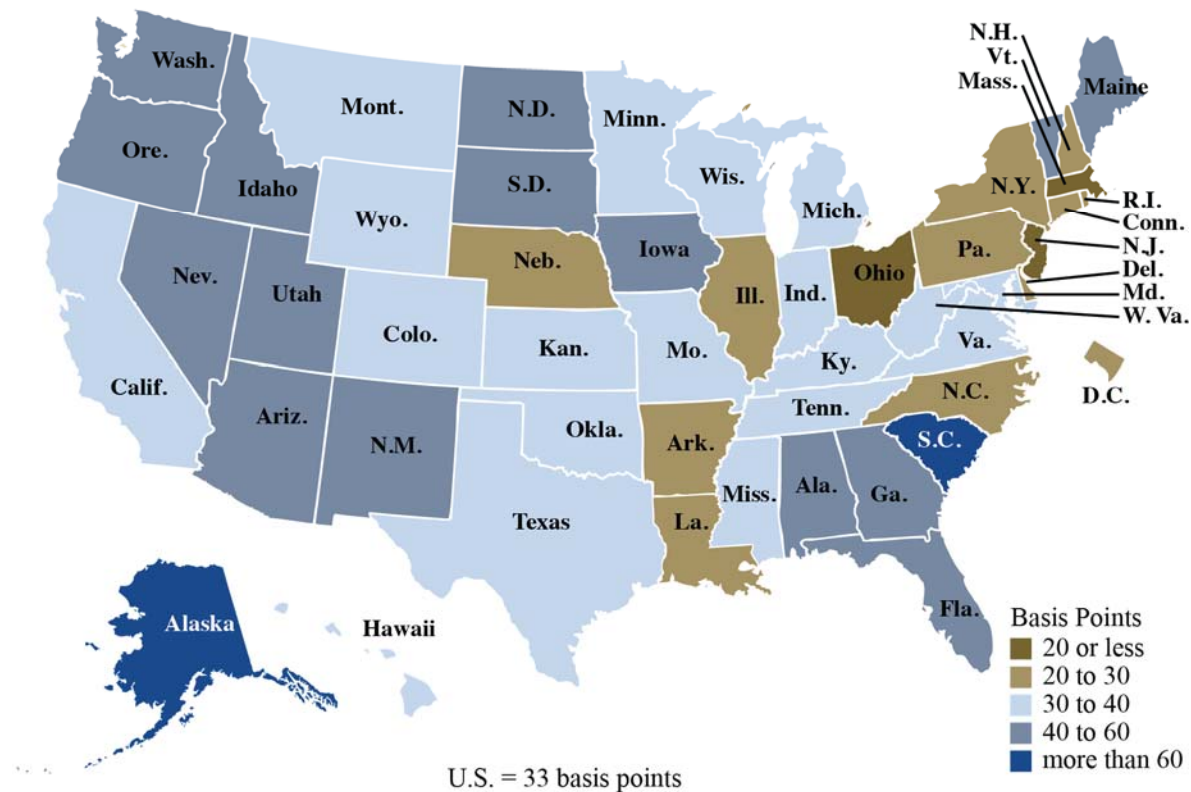


Highlights

- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loan-to-share ratio) was 61 percent at the end of the first quarter of 2016. At the end of the first quarter of 2015, the median loan-to-share ratio was 59 percent.
- The median loan-to-share ratio was highest in Idaho (87 percent), followed by Alaska (82 percent).
- The median loan-to-share ratio was lowest in Hawaii (42 percent), followed by Delaware (44 percent).

Median Annualized Return on Average Assets

Median Annualized Return on Average Assets

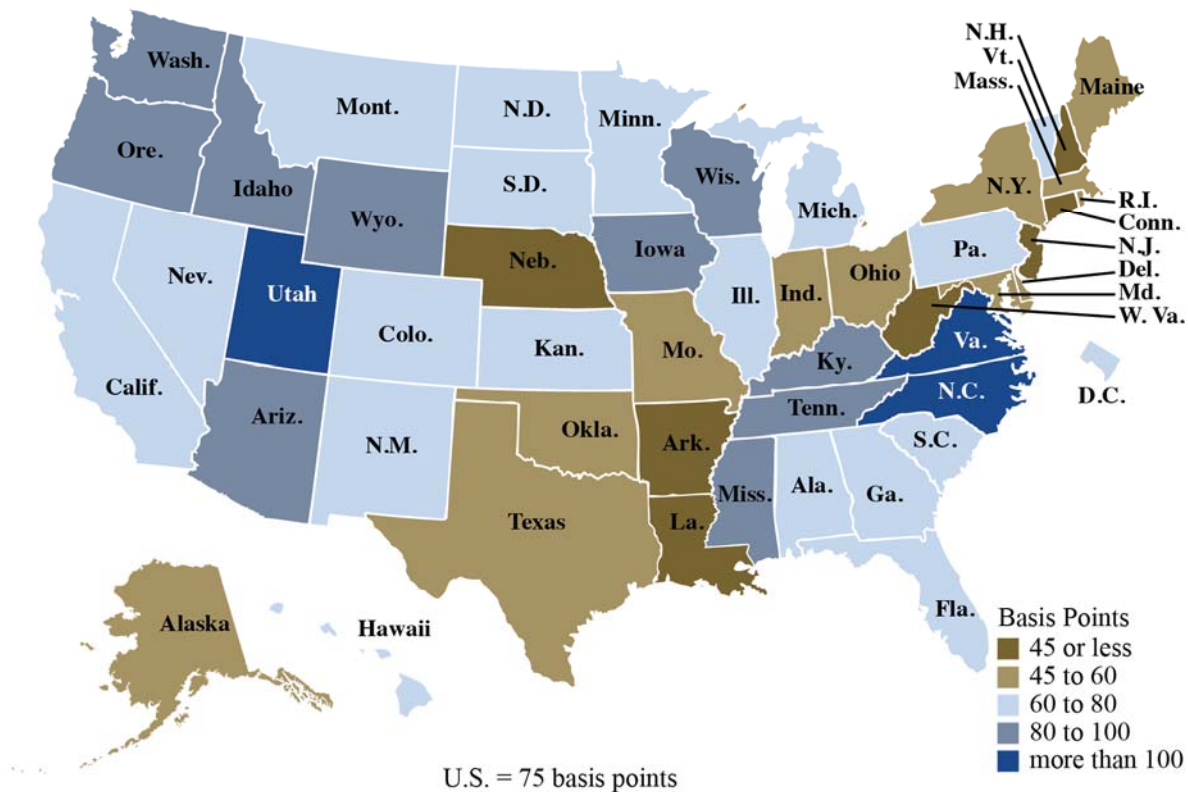


Highlights

- Nationally, the median return on average assets at federally insured credit unions was 33 basis points at an annual rate during the first quarter of 2016. The median return on average assets was 31 basis points during the first quarter of 2015.
- Nationally, 78 percent of all federally insured credit unions had positive net income during the first quarter of 2016. At least half of credit unions in every state had positive net income during the year.
- South Carolina (66 basis points) had the highest median return on average assets during the first quarter of 2016, followed by Alaska (61 basis points).
- New Jersey (16 basis points) had the lowest median return on average assets, followed by Ohio (18 basis points).

Aggregate Annualized Return on Average Assets

Aggregate Annualized Return on Average Assets



Highlights

- Nationally, the aggregate return on average assets across all federally insured credit unions was 75 basis points at an annual rate during the first quarter of 2016, down slightly from the first quarter of 2015 (78 basis points).
- The aggregate return on average assets was positive in every state during the first quarter of 2016.
- In the aggregate, the return on average assets was highest in Utah (117 basis points), followed by Virginia (115 basis points).
- The aggregate return on average assets was lowest in New Jersey (17 basis points) and Connecticut (33 basis points).

2016 First Quarter Credit Union Indicators Summary Table

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (%)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Aggregate Annualized YTD ROAA (bps)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	2.9	--	3.0	--	0.0	--	4.5	--	0.7	--	61	--	33	--	75	--
AK	6.7	1	6.3	2	4.0	2	7.5	4	0.7	23	82	3	61	4	60	35
AL	3.0	28	2.9	28	0.0	31	2.5	48	0.8	36	56	42	46	15	62	32
AR	1.9	44	2.0	41	0.1	30	2.8	47	0.8	36	68	16	25	48	42	49
AZ	5.0	9	5.0	9	1.4	9	7.1	9	0.4	4	72	9	41	18	96	6
CA	4.4	15	4.5	15	0.5	17	7.3	7	0.3	1	56	43	39	23	74	18
CO	4.3	16	4.2	16	0.3	23	6.1	15	0.3	1	64	26	39	23	74	18
CT	1.3	50	1.4	49	-0.4	48	2.5	48	0.8	36	52	49	22	49	33	53
DE	1.8	47	1.4	49	1.4	9	4.5	30	1.2	51	44	53	22	49	48	44
FL	4.8	10	5.2	7	1.0	13	6.7	14	0.6	13	60	33	41	18	73	23
GA	3.3	24	3.2	27	1.2	12	4.3	32	0.7	23	61	30	41	18	74	18
HI	2.5	34	2.3	37	-0.1	39	7.3	7	0.5	10	42	54	38	27	74	18
IA	4.0	17	3.5	21	0.0	31	5.5	17	0.7	23	67	21	53	8	98	4
ID	6.2	3	6.8	1	1.8	5	8.6	3	0.7	23	87	2	50	13	81	12
IL	2.1	40	1.8	44	-0.7	51	3.2	45	0.8	36	55	46	28	41	68	24
IN	3.0	28	2.8	30	0.0	31	5.0	21	0.7	23	62	27	33	35	58	38
KS	1.2	52	1.2	53	0.2	27	4.7	26	0.7	23	67	20	35	31	62	32
KY	3.5	23	3.4	24	0.5	17	7.4	5	0.6	13	61	31	34	32	81	12
LA	1.0	53	1.4	49	-0.6	50	2.2	50	1.3	52	60	34	28	41	45	47
MA	2.3	37	2.5	33	-0.3	45	4.7	26	0.6	13	59	39	19	52	57	39
MD	2.3	37	2.0	41	-0.2	43	4.2	33	0.8	36	56	44	37	28	46	46
ME	5.2	7	5.0	9	1.8	5	7.1	9	0.7	23	80	5	45	16	50	40
MI	3.9	18	4.0	18	0.4	20	5.2	20	0.7	23	59	36	39	23	80	14
MN	4.8	10	4.8	11	0.2	27	5.6	16	0.6	13	70	10	36	30	64	29
MO	3.3	24	3.3	25	-0.1	39	5.4	18	0.7	23	62	28	31	39	47	45
MS	2.5	34	2.4	35	0.2	27	3.2	45	0.9	46	45	52	37	28	89	9
MT	2.4	36	2.1	40	0.0	31	3.5	40	0.6	13	60	32	39	23	62	32
NC	2.1	40	2.3	37	0.0	31	4.9	23	0.9	46	65	23	28	41	107	3
ND	2.8	32	2.4	35	-0.3	45	4.6	29	0.6	13	67	17	53	8	79	15
NE	2.9	31	2.5	33	0.5	17	4.0	34	0.7	23	57	41	28	41	35	52
NH	6.3	2	6.1	3	0.3	23	4.5	30	0.3	1	69	15	30	40	44	48
NJ	0.7	54	0.6	54	-1.4	53	0.5	53	1.6	53	47	51	16	54	17	54
NM	3.6	22	2.7	31	2.0	4	3.9	36	0.6	13	69	13	53	8	65	28
NV	5.6	5	5.2	7	1.3	11	9.9	1	0.4	4	58	40	57	6	77	16
NY	3.1	26	3.3	25	-0.4	48	3.3	44	0.8	36	55	46	28	41	49	43
OH	2.0	42	2.0	41	-0.2	43	3.5	40	0.8	36	59	36	18	53	60	35
OK	2.0	42	1.8	44	-1.0	52	3.8	37	0.7	23	67	18	40	21	50	40
OR	4.5	14	4.8	11	-0.3	45	6.9	12	0.4	4	69	14	52	11	89	9
PA	1.5	48	1.5	48	-1.8	54	1.5	51	1.0	48	49	50	21	51	66	26
RI	3.0	28	3.5	21	0.4	20	4.7	26	0.4	4	67	18	28	41	50	40
SC	5.5	6	5.7	4	0.8	14	5.4	18	0.5	10	64	24	66	3	68	24
SD	4.6	13	4.6	14	0.7	15	7.4	5	0.4	4	70	11	54	7	66	26
TN	2.7	33	2.6	32	0.3	23	3.4	42	0.6	13	65	22	34	32	84	11
TX	2.3	37	2.3	37	0.0	31	4.9	23	0.6	13	64	25	32	37	60	35
UT	5.2	7	5.3	6	0.3	23	5.0	21	0.5	10	73	8	51	12	117	1
VA	1.9	44	1.6	47	0.0	31	4.9	23	0.8	36	59	38	34	32	115	2
VT	3.7	21	4.0	18	1.6	8	7.1	9	0.8	36	81	4	60	5	64	29
WA	5.9	4	5.7	4	1.8	5	8.9	2	0.4	4	74	7	48	14	94	8
WI	3.8	19	4.2	16	0.4	20	4.0	34	0.7	23	78	6	40	21	97	5
WV	1.9	44	1.8	44	-0.1	39	3.8	37	1.0	48	56	44	33	35	42	49
WY	3.8	19	3.5	21	0.6	16	3.6	39	0.6	13	70	12	32	37	95	7
DC	1.5	48	1.3	52	-0.1	39	1.2	52	0.8	36	54	48	26	47	64	29
GU	1.3	50	2.9	28	4.8	1	6.8	13	1.0	48	88	1	71	2	76	17
PR	3.1	26	3.7	20	0.0	31	3.4	42	0.7	23	60	35	43	17	37	51
VI	4.8	10	4.7	13	2.6	3	-6.5	54	2.4	54	62	29	81	1	74	18

2016 First Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (basis points)		Change in House Prices Since Pre-Recession National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	5.0	--	-50	--	1.5	--	5.7	--
AK	6.6	51	20	43	11.6	11	1.4	46
AL	6.2	45	10	42	-0.2	34	3.7	32
AR	4.1	15	-140	3	3.8	25	5.2	19
AZ	5.4	34	-80	13	-17.3	49	7.4	8
CA	5.4	34	-120	6	-12.1	44	7.3	9
CO	2.9	3	-110	8	36.3	2	9.0	5
CT	5.7	40	-20	34	-15.3	48	0.8	49
DE	4.4	19	-50	24	-10.7	42	2.2	43
FL	4.9	29	-70	21	-17.3	50	11.2	2
GA	5.5	37	-70	16	2.0	29	6.4	14
HI	3.1	5	-80	13	6.0	21	6.3	15
IA	3.8	10	10	41	12.0	10	4.1	29
ID	3.8	10	-30	31	-2.0	38	7.9	6
IL	6.5	48	60	51	-11.7	43	3.4	37
IN	5.0	31	-10	37	7.4	18	3.8	31
KS	3.9	13	-40	28	8.9	16	3.4	36
KY	5.6	39	30	49	10.1	14	3.4	38
LA	6.1	44	-50	24	13.7	8	5.0	21
MA	4.4	19	-70	21	4.9	23	4.2	27
MD	4.7	26	-60	23	-13.8	46	3.8	30
ME	3.4	8	-120	5	0.1	33	4.8	23
MI	4.8	27	-100	11	2.3	28	6.2	16
MN	3.8	10	20	44	-0.4	36	6.7	12
MO	4.2	16	-110	10	3.1	26	6.5	13
MS	6.3	47	-20	34	-0.7	37	5.2	20
MT	4.3	17	20	45	13.3	9	4.2	28
NC	5.5	37	-30	31	5.7	22	5.5	17
ND	3.1	5	40	50	51.1	1	4.3	26
NE	3.0	4	20	45	14.1	7	3.7	33
NH	2.6	2	-110	8	-6.3	40	3.4	35
NJ	4.4	19	-180	1	-14.1	47	1.0	48
NM	6.2	45	-30	31	-9.3	41	2.9	41
NV	5.8	42	-110	7	-24.3	52	9.4	4
NY	4.8	27	-80	13	0.3	32	2.2	44
OH	5.1	32	0	39	1.9	30	4.9	22
OK	4.4	19	20	45	16.1	6	1.3	47
OR	4.5	23	-120	4	6.4	20	11.8	1
PA	4.9	29	-40	29	2.5	27	3.7	34
RI	5.4	34	-90	12	-13.3	45	3.1	40
SC	5.7	40	-70	16	9.8	15	7.9	7
SD	2.5	1	-70	16	21.5	5	5.5	18
TN	4.5	23	-150	2	11.3	12	4.5	25
TX	4.3	17	-10	36	33.9	4	7.1	10
UT	3.5	9	0	39	6.7	19	7.0	11
VA	4.0	14	-70	16	-5.1	39	2.8	42
VT	3.3	7	-40	26	-0.3	35	0.6	51
WA	5.8	42	20	45	3.8	24	10.9	3
WI	4.5	23	-10	37	0.7	31	4.7	24
WV	6.5	48	-40	26	8.2	17	3.3	39
WY	5.2	33	130	52	10.3	13	1.7	45
DC	6.5	48	-70	16	35.2	3	0.7	50
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	11.8	52	-40	30	-23.6	51	-10.9	52
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A