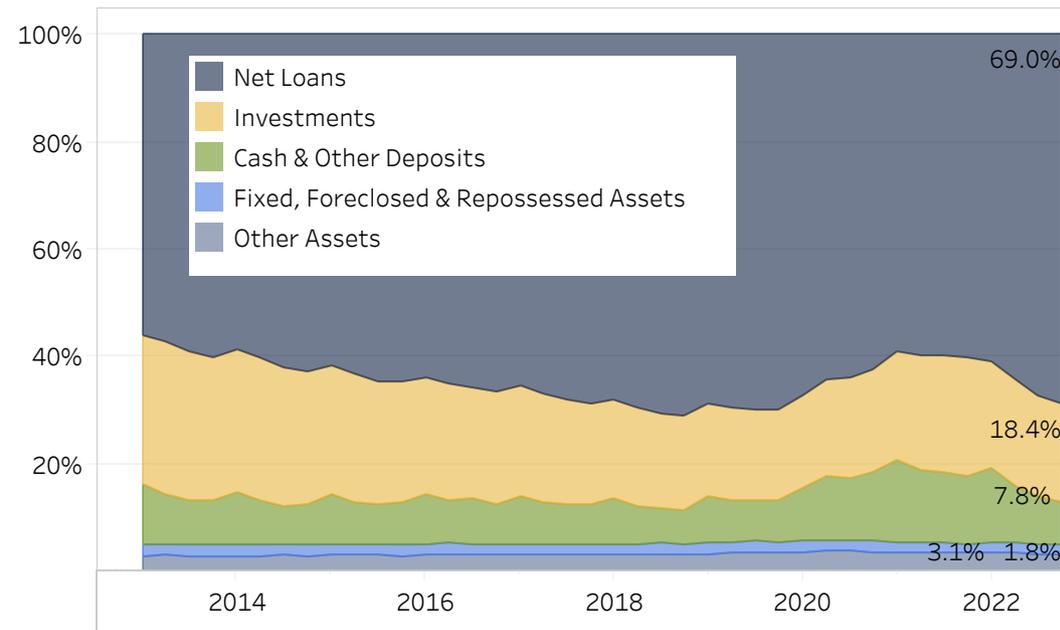




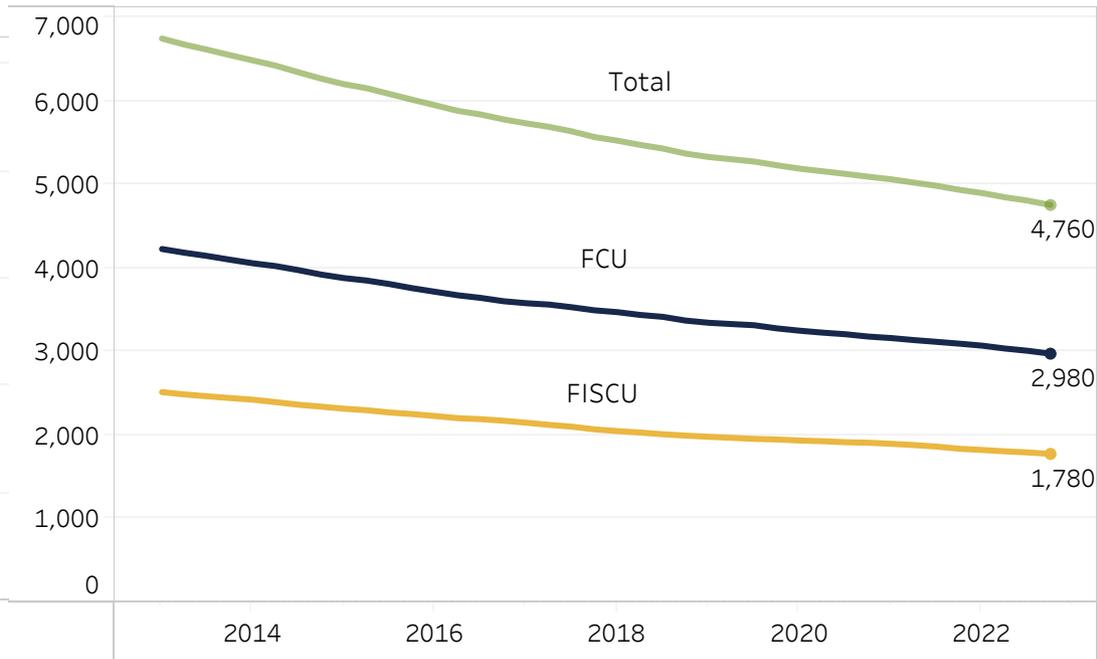
### Overall Trends

#### Asset Distribution

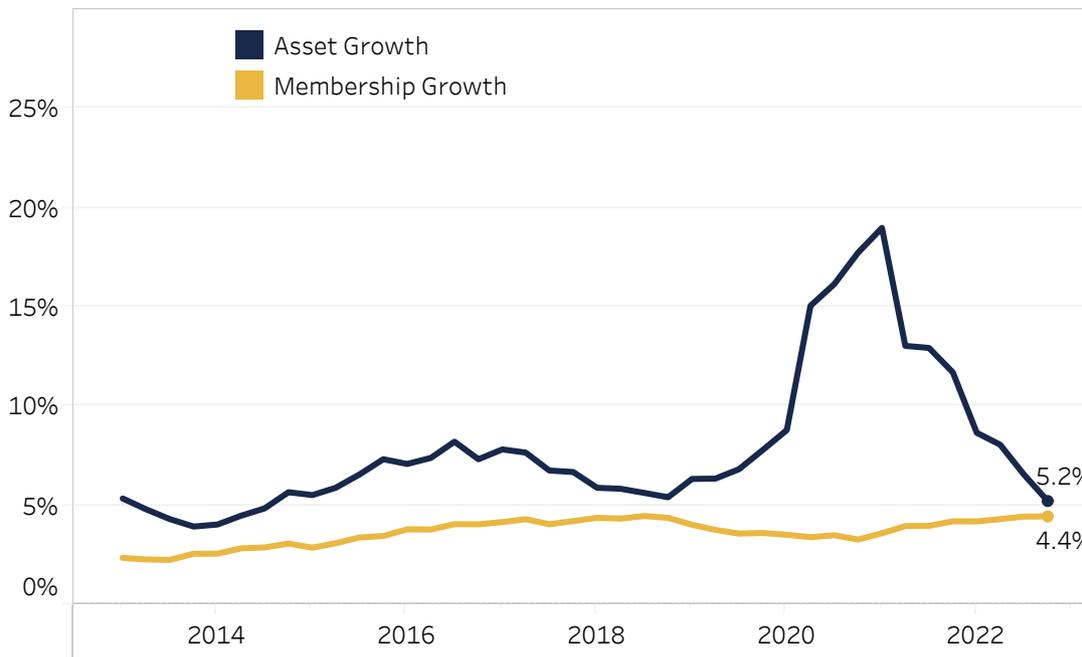
(% of Total Assets)



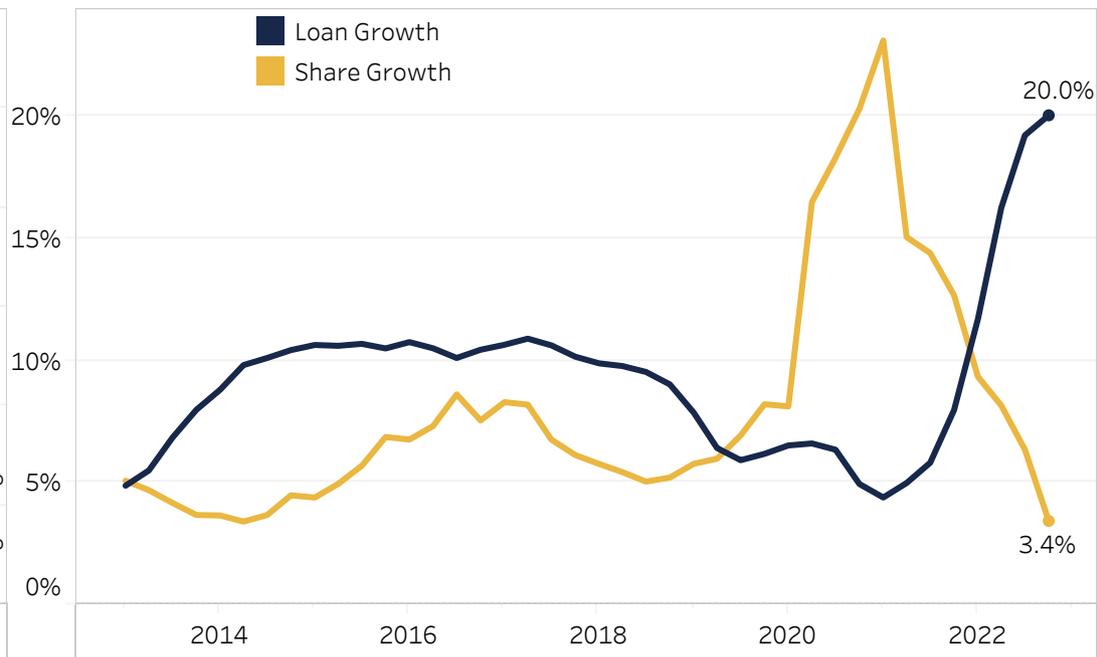
#### Number of Insured Credit Unions Reporting



#### Asset Growth vs. Membership Growth (YoY)



#### Loan Growth vs. Share Growth (YoY)

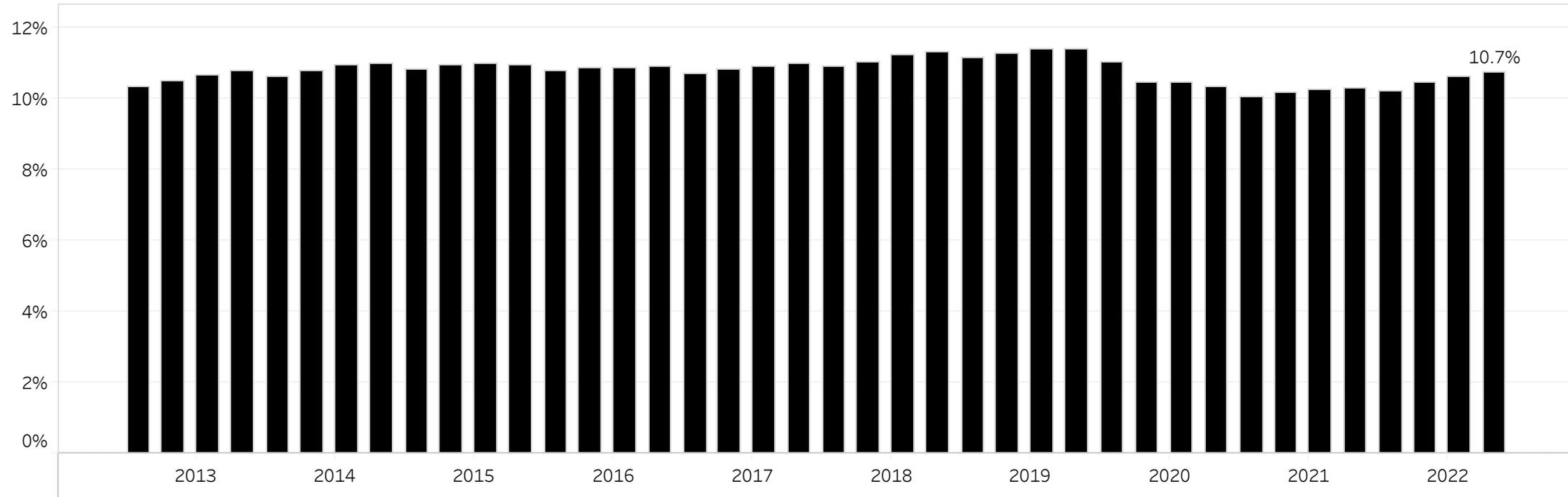


SOURCE: All data in this report is extracted from the quarterly archived database containing Call Report data.

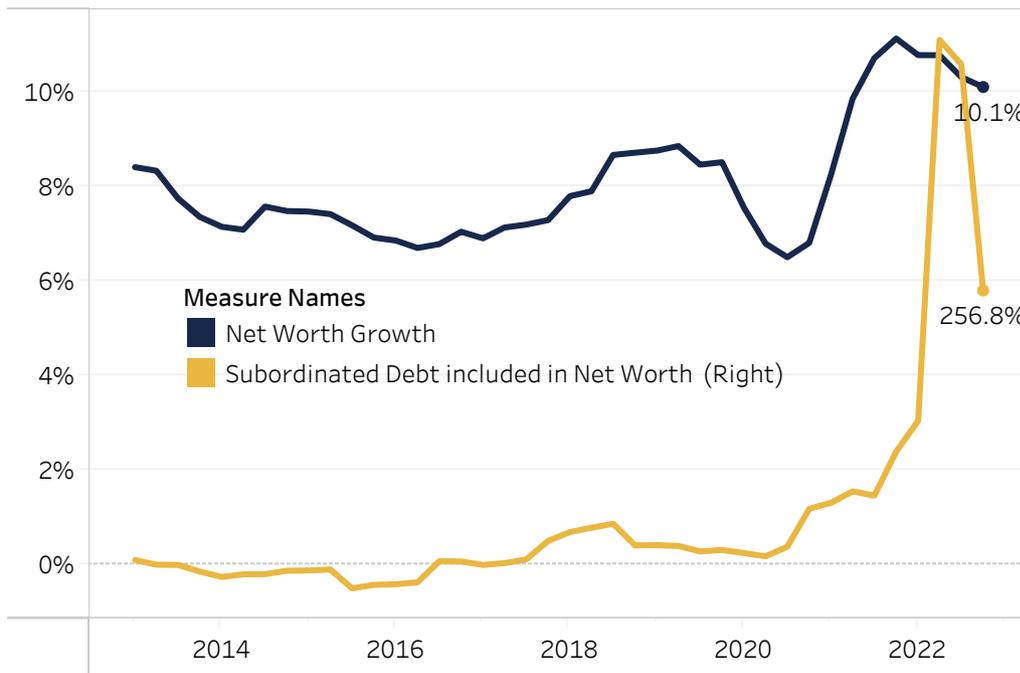


### Net Worth

Aggregated Net Worth Ratio



Net Worth and Subordinated Debt included in Net Worth Growth (YoY)



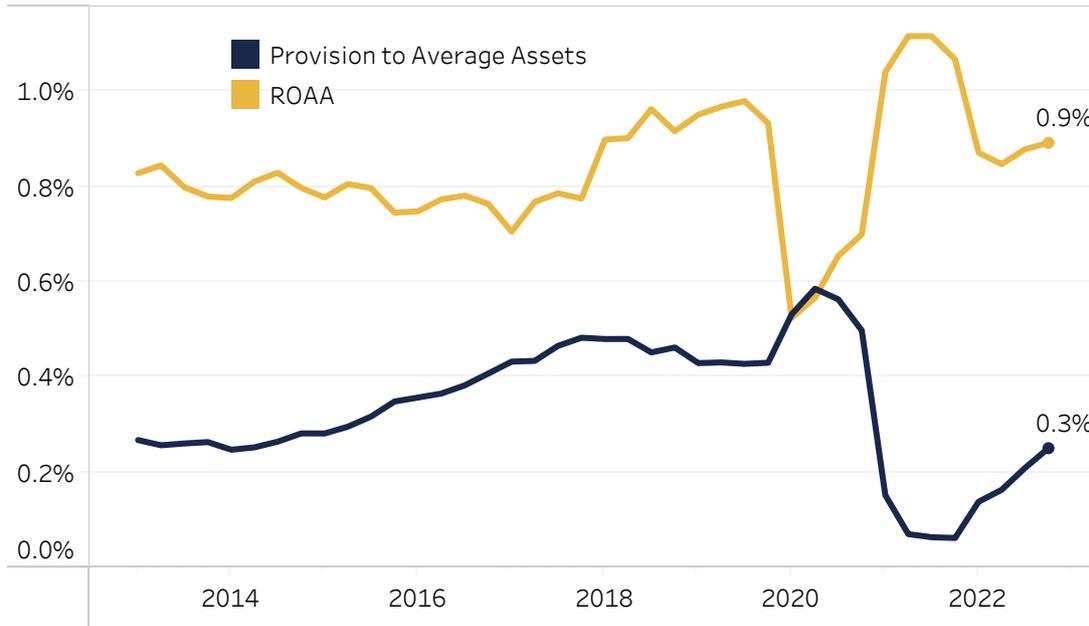
Distribution of Net Worth Ratio

	2016 Q4	2017 Q4	2018 Q4	2019 Q4	2020 Q4	2021 Q4	2022 Q4
>7%	5,660 97.8%	5,449 97.8%	5,294 98.5%	5,160 98.5%	4,946 97.0%	4,731 95.7%	4,621 97.1%
6% to 7%	88 1.5%	81 1.5%	51 0.9%	38 0.7%	104 2.0%	168 3.4%	106 2.2%
4% to 6%	23 0.4%	34 0.6%	24 0.4%	31 0.6%	38 0.7%	37 0.7%	28 0.6%
2% to 4%	13 0.2%	4 0.1%	3 0.1%	4 0.1%	7 0.1%	4 0.1%	3 0.1%
0% to 2%	1 0.0%	2 0.0%	2 0.0%	2 0.0%	2 0.0%	2 0.0%	2 0.0%
<0%		3 0.1%	1 0.0%	1 0.0%	2 0.0%		

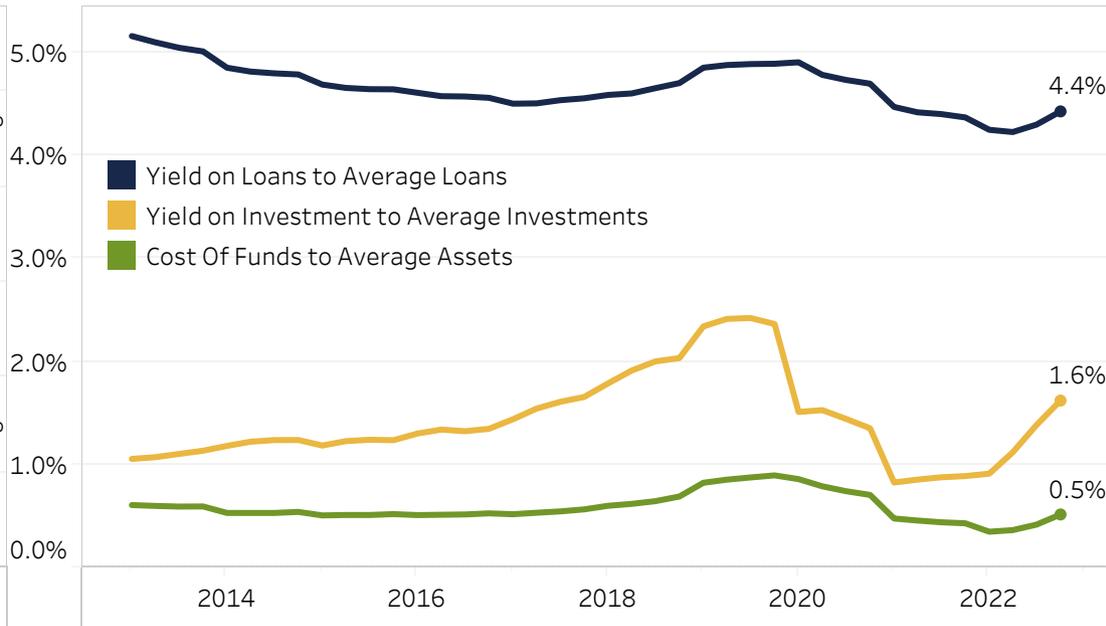


### Earnings

**Return on Average Assets vs. Provision for Loan & Lease Losses**  
(Annualized)



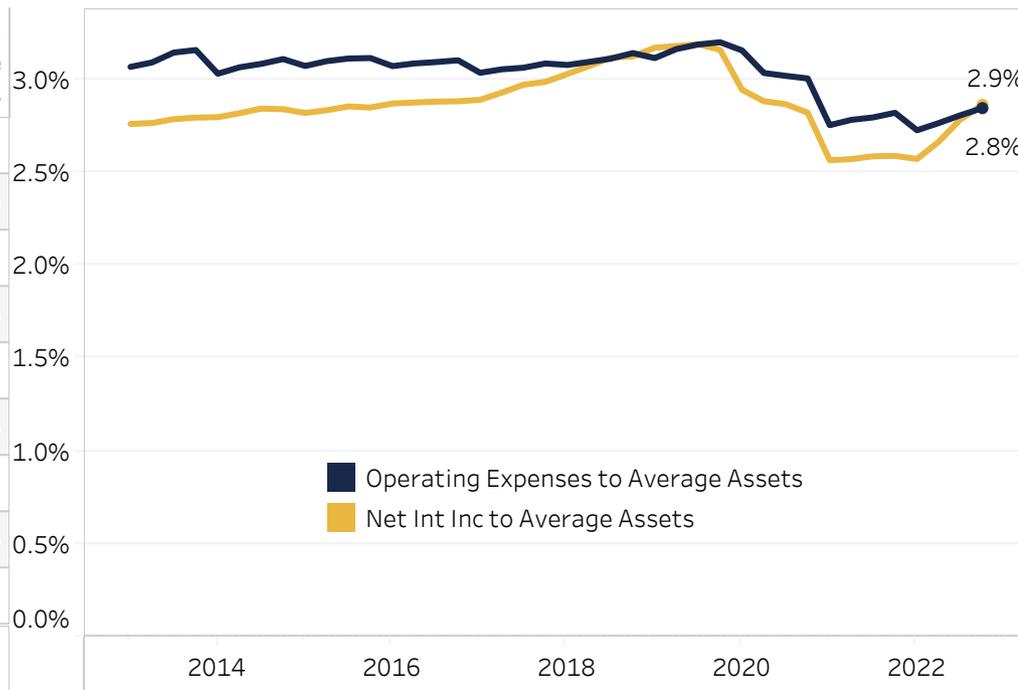
**Yield vs. Cost of Funds**  
(Annualized)



**Breakdown of Return on Average Assets**  
(Annualized)

	Net Interest Income	Fee & Other Income	Non-Interest Expense	Provision for Loan & Lease Losses	Other Non-Interest Income	Return on Average Assets
2013 Q4	2.8%	1.4%	3.2%	0.3%	0.0%	0.8%
2014 Q4	2.8%	1.3%	3.1%	0.3%	0.0%	0.8%
2015 Q4	2.9%	1.3%	3.1%	0.3%	0.0%	0.7%
2016 Q4	2.9%	1.3%	3.1%	0.4%	0.0%	0.8%
2017 Q4	3.0%	1.3%	3.1%	0.5%	0.0%	0.8%
2018 Q4	3.1%	1.4%	3.1%	0.5%	0.0%	0.9%
2019 Q4	3.2%	1.4%	3.2%	0.4%	0.0%	0.9%
2020 Q4	2.8%	1.3%	3.0%	0.5%	0.1%	0.7%
2021 Q4	2.6%	1.3%	2.8%	0.1%	0.1%	1.1%
2022 Q4	2.9%	1.1%	2.8%	0.3%	0.0%	0.9%

**Operating Expense vs. Net Interest Margin**  
(Annualized)

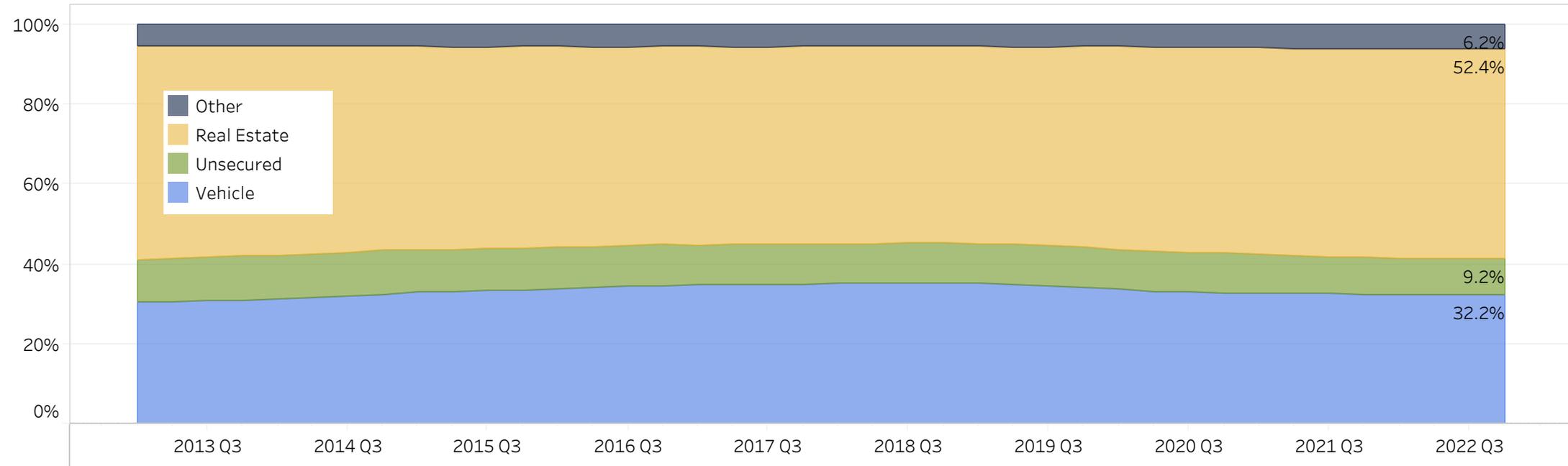




### Loan Distribution

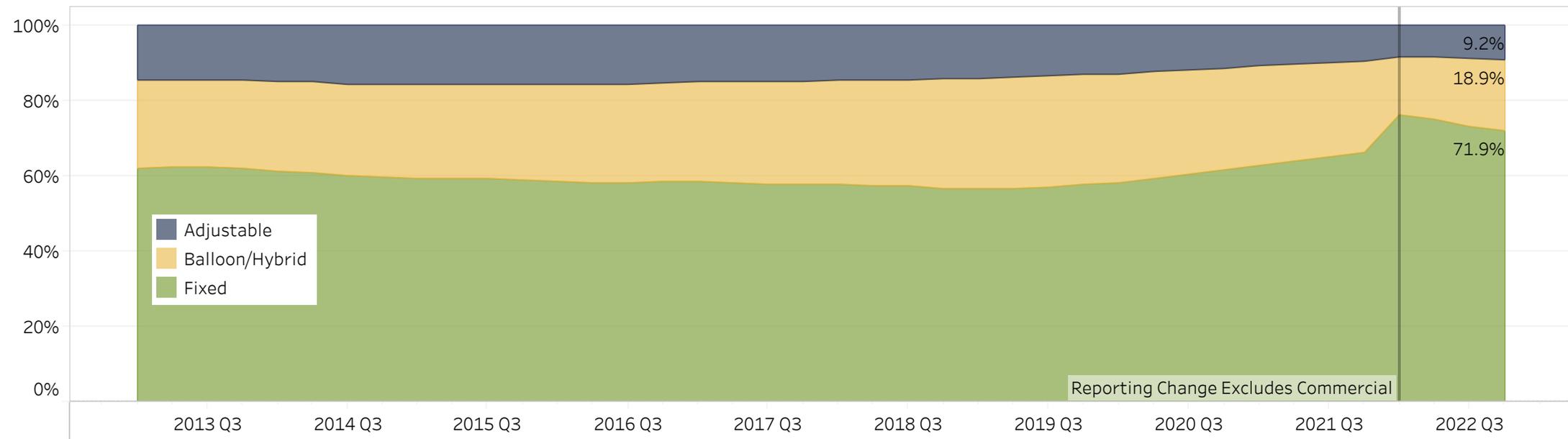
#### Loan Distribution

(% of Total Loans)



### First Lien Real Estate Loan Distribution

(% of First Lien Real Estate Loans)



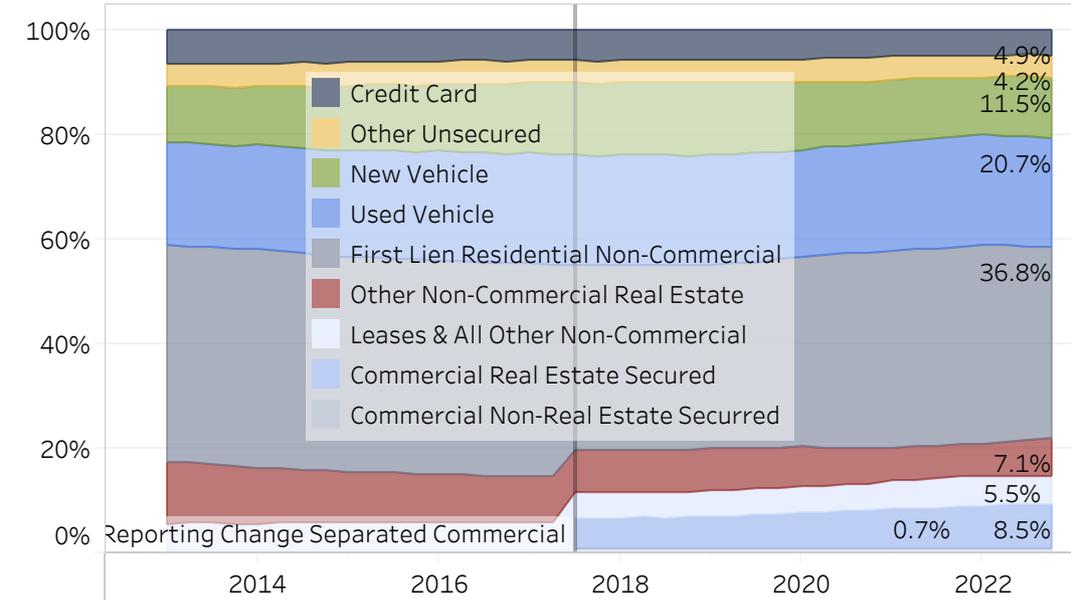
Prior to March 31, 2022, Commercial and Member Business Real Estate Loans were included with the non-commercial categories.



### Loan Distribution (continued)

#### Loan Distribution - Detail

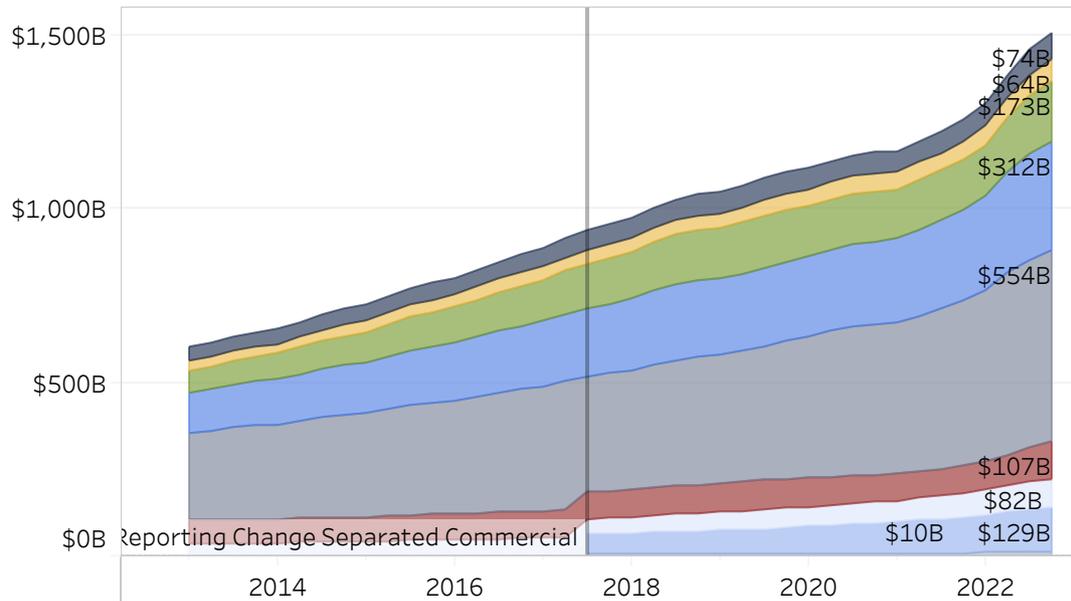
(% of Total Loans)



Prior to September 30, 2017, Member Business Loans were included in the non-commercial categories.

#### Loan Distribution - Detail

(Billions)



#### Loan Growth

(Year Over Year)

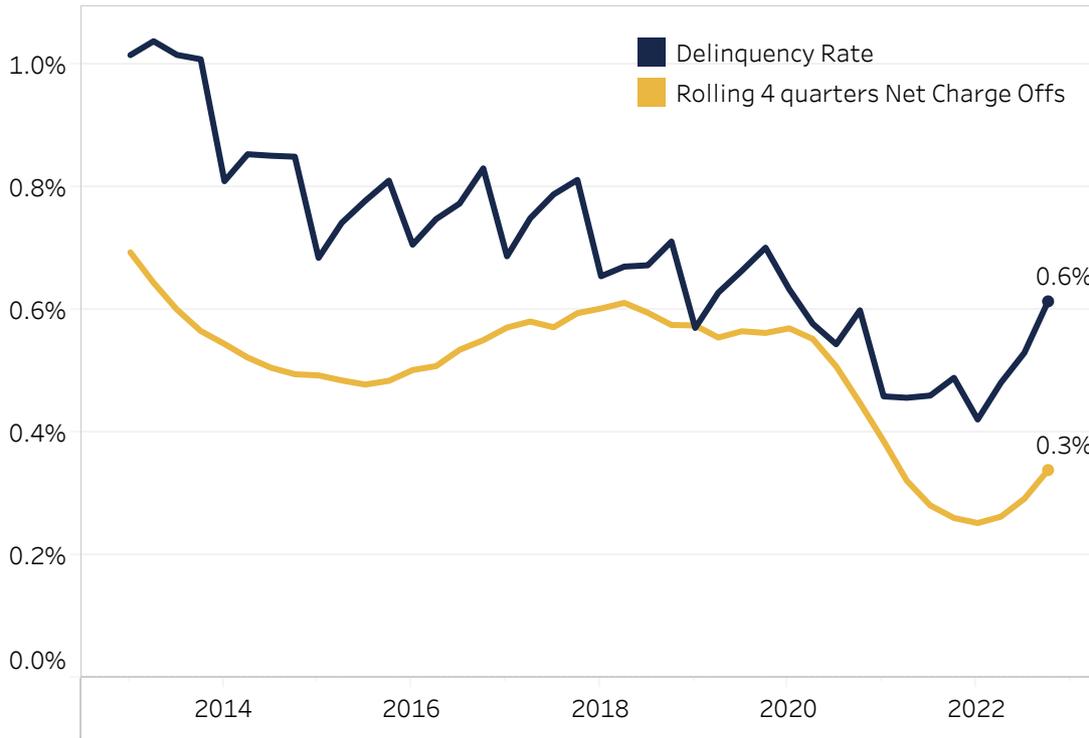
	2017 Q4	2018 Q4	2019 Q4	2020 Q4	2021 Q4	2022 Q4
Credit Card	9.2%	7.5%	6.8%	-6.4%	3.9%	15.6%
Payday Alternative	-12.5%	22.6%	20.5%	5.9%	24.4%	42.0%
Non-Federally Guaranteed Student	14.3%	17.0%	7.3%	9.0%	9.6%	14.3%
All Other Unsecured	8.5%	6.5%	7.7%	13.4%	-2.0%	22.9%
New Vehicle	13.3%	11.4%	0.2%	-3.7%	-0.1%	22.2%
Used Vehicle	10.2%	9.1%	4.0%	4.6%	10.3%	18.9%
All Other Secured Non-Commercial Non-Real Estate		10.2%	7.5%	10.2%	17.2%	18.2%
Leases	62.2%	16.6%	13.1%	0.8%	16.4%	22.7%
First Lien Residential Non-Commercial		8.3%	8.3%	9.4%	9.2%	16.6%
Junior Lien Residential Non-Commercial		19.0%	4.3%	-8.3%	-0.5%	39.3%
All Other Non-Commercial Real Estate		-67.9%	-25.8%	-11.5%	-8.3%	-15.0%
Commercial Real Estate Secured		15.5%	16.7%	16.3%	19.2%	24.6%
Commercial Non-Real Estate Secured		-10.2%	3.0%	5.2%	10.2%	22.3%

2017 Q4 Fields do not display values if the loan type didn't exist in 2016.



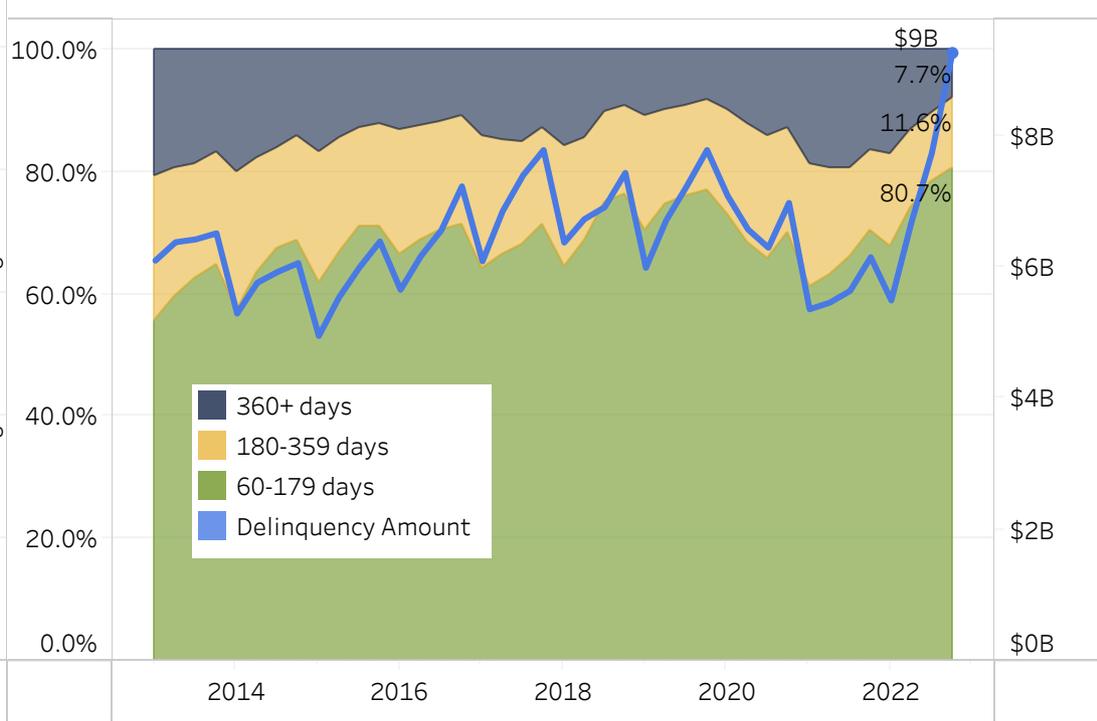
### Loan & Delinquency Trends

#### Delinquency & Net Charge-Offs



#### Delinquency

(% of Total Delinquent Loans)



#### Charge-Offs and Recoveries Amount

Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2013 Q4	\$4,411M	\$893M	\$3,518M
2014 Q4	\$4,262M	\$898M	\$3,365M
2015 Q4	\$4,572M	\$936M	\$3,636M
2016 Q4	\$5,587M	\$1,021M	\$4,565M
2017 Q4	\$6,586M	\$1,149M	\$5,437M
2018 Q4	\$7,039M	\$1,276M	\$5,763M
2019 Q4	\$7,431M	\$1,373M	\$6,058M
2020 Q4	\$6,596M	\$1,500M	\$5,096M
2021 Q4	\$4,844M	\$1,686M	\$3,157M
2022 Q4	\$6,424M	\$1,737M	\$4,686M

#### Charge-Offs and Recoveries Change

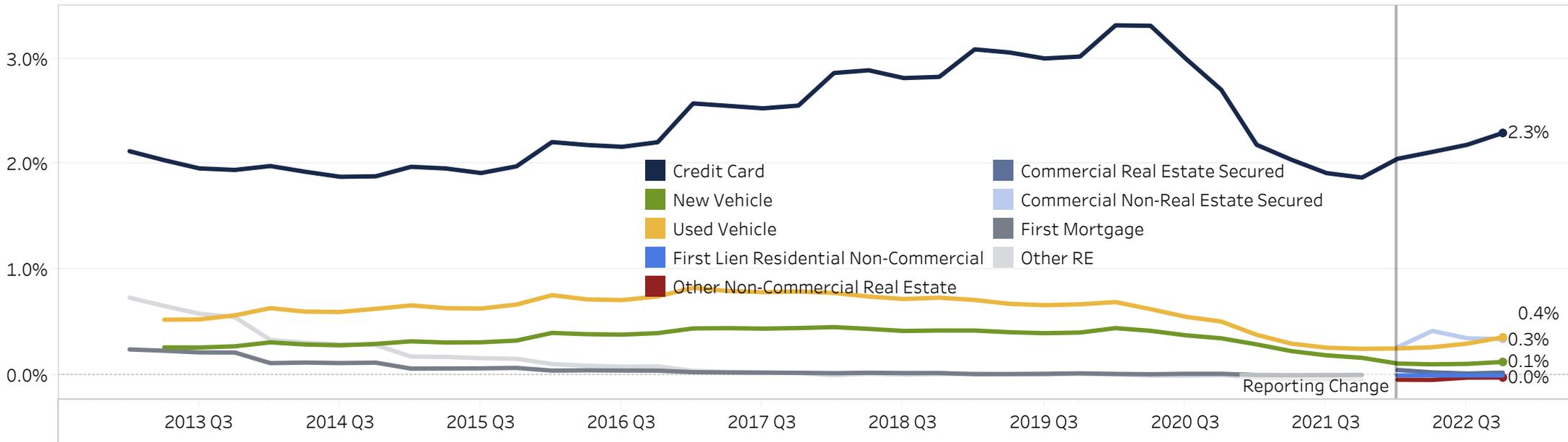
Rolling 4 quarters

	Chargeoff %Δ	Recovery %Δ	Net Chargeoff %Δ
2013 Q4	-13.9%	3.8%	-17.5%
2014 Q4	-3.4%	0.5%	-4.4%
2015 Q4	7.3%	4.3%	8.1%
2016 Q4	22.2%	9.1%	25.6%
2017 Q4	17.9%	12.5%	19.1%
2018 Q4	6.9%	11.0%	6.0%
2019 Q4	5.6%	7.6%	5.1%
2020 Q4	-11.2%	9.2%	-15.9%
2021 Q4	-26.6%	12.4%	-38.0%
2022 Q4	32.6%	3.0%	48.4%



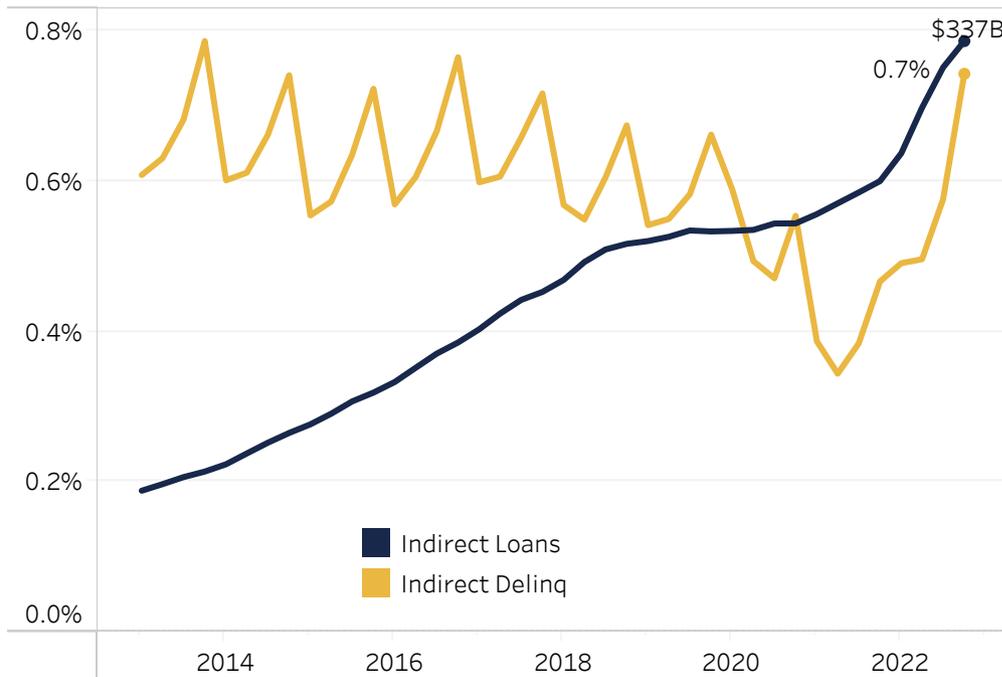
## Loan & Delinquency Trends (continued)

### Loan Chargeoff Rate (Annualized)

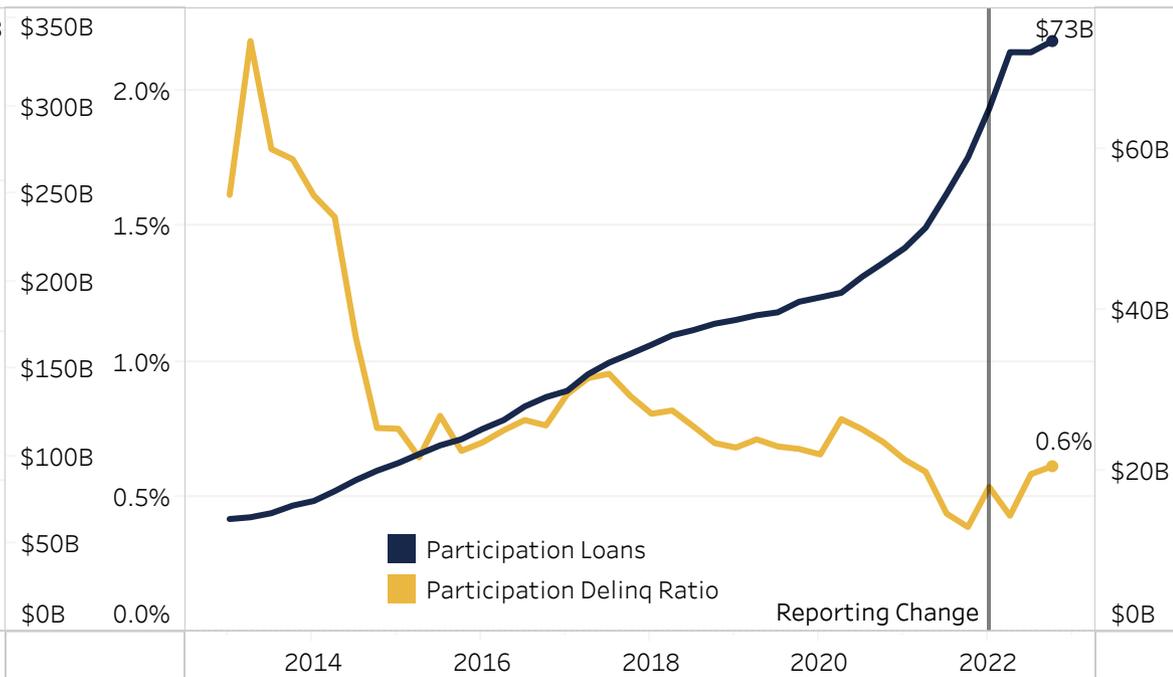


Prior to September 30, 2017, Member Business Loans were included in the non-commercial categories.

### Indirect Loans & Delinquency



### Participation Loans & Delinquency

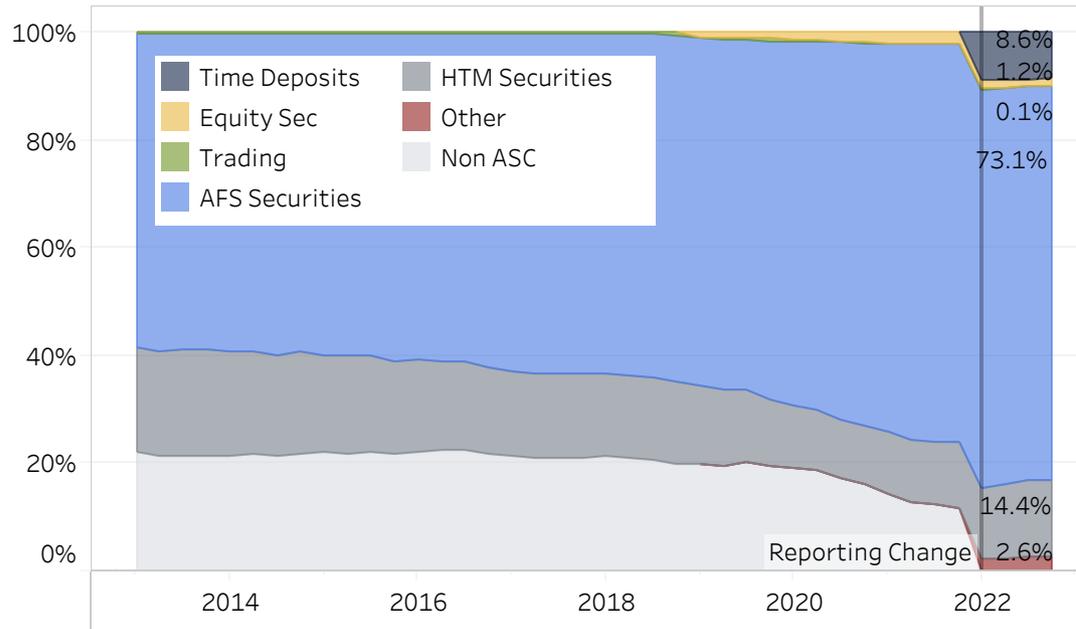




### Investment Trends - Accounting Standards Codification

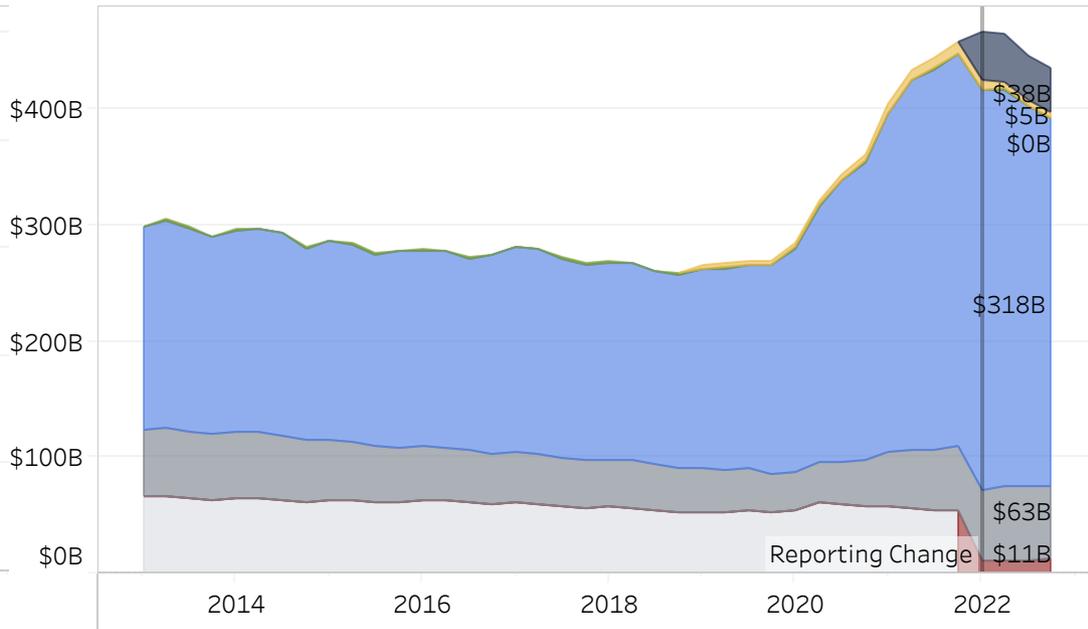
#### Investment Classification

(% of Total Investments)



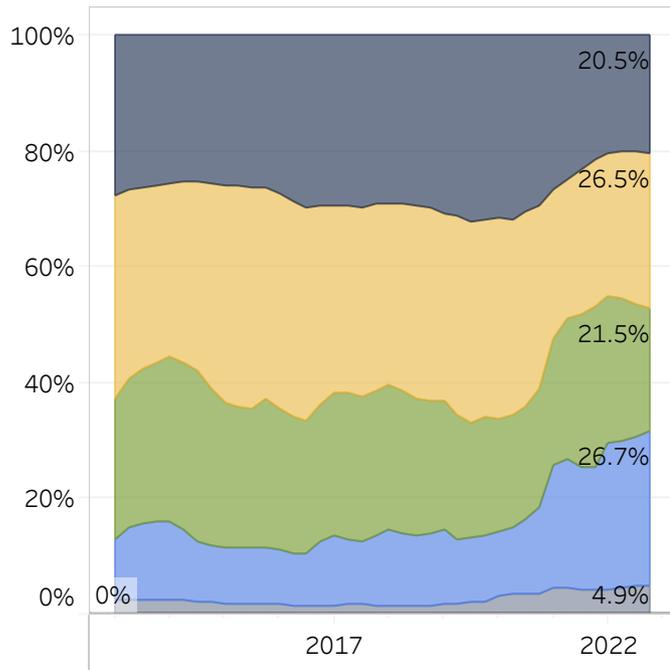
#### Investment Classification

(Billions)



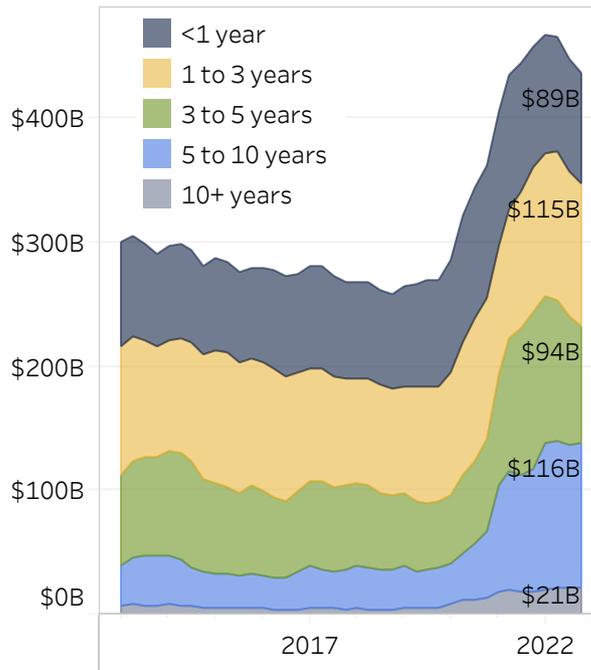
#### Maturity

(% of Total Investments)



#### Maturity

(Billions)



#### Investment Growth by Maturity

(Year Over Year)

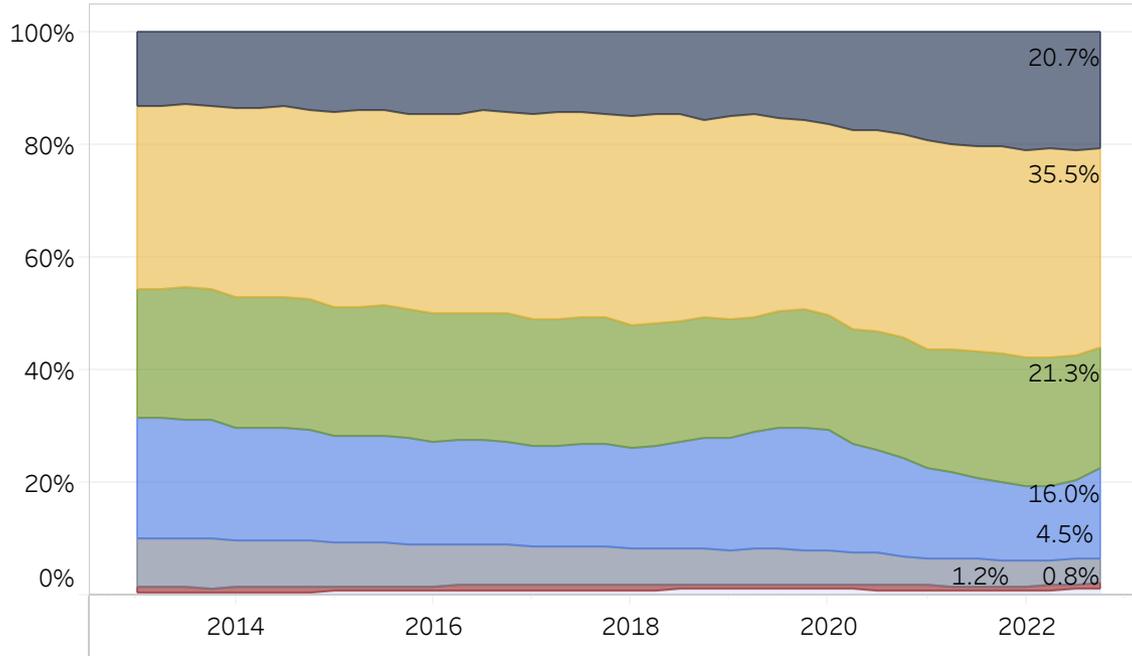
	<1 year	1-3 years	3-5 years	5-10 years	>10 years
2012 Q4	9.1%	0.9%	18.6%	27.6%	8.1%
2013 Q4	-10.4%	-16.6%	22.9%	60.2%	11.4%
2014 Q4	-3.9%	11.6%	-4.7%	-30.1%	-21.5%
2015 Q4	1.4%	2.2%	-5.8%	0.3%	-20.7%
2016 Q4	10.1%	-6.7%	-9.9%	10.5%	-12.3%
2017 Q4	-3.7%	-8.9%	4.9%	3.5%	3.4%
2018 Q4	-1.0%	-0.2%	-11.9%	0.1%	-3.5%
2019 Q4	11.6%	6.6%	-7.6%	-1.9%	43.9%
2020 Q4	24.7%	23.6%	35.6%	72.9%	131.6%
2021 Q4	-8.1%	1.9%	71.5%	81.7%	40.8%
2022 Q4	-9.0%	-0.4%	-26.4%	18.7%	15.4%



### Share Trends

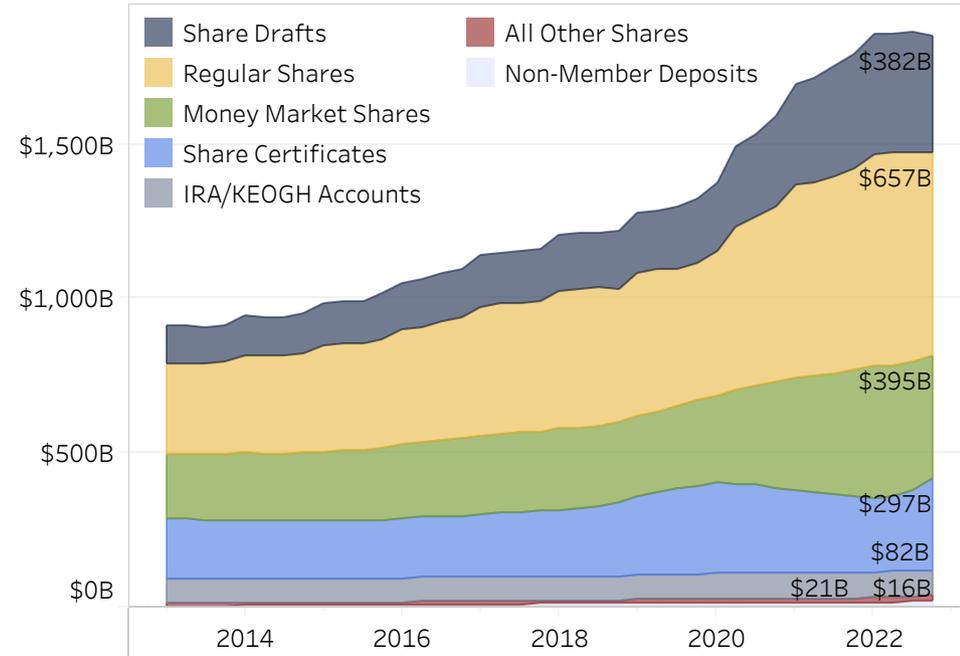
#### Share Distribution

(% of Total Shares & Deposits)



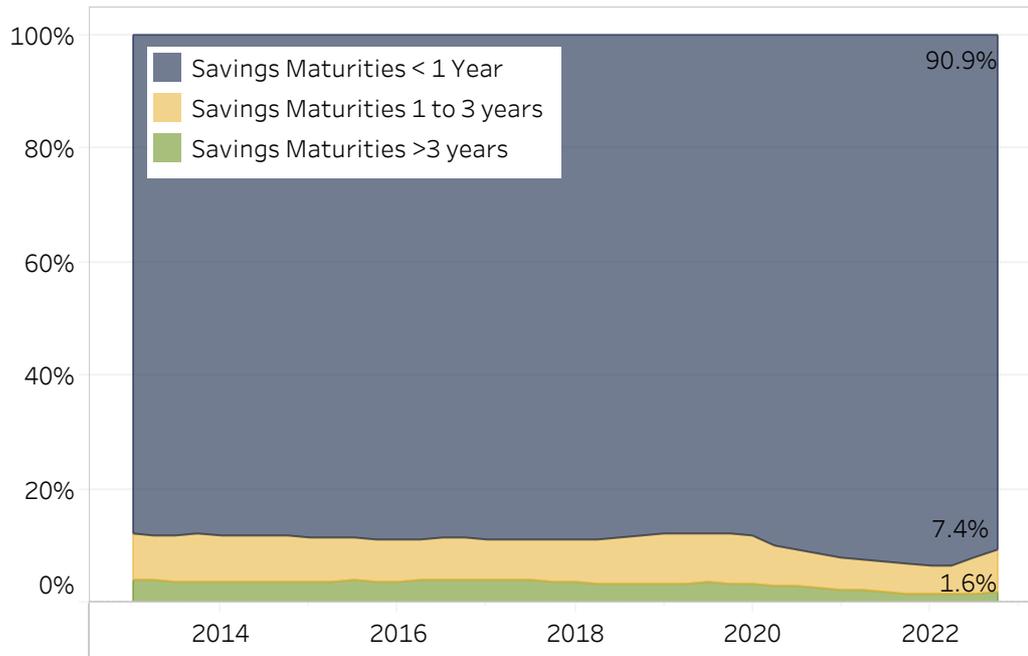
#### Share Distribution

(Billions)



#### Savings Maturities

(% of Total Shares & Deposits)



#### Share Growth

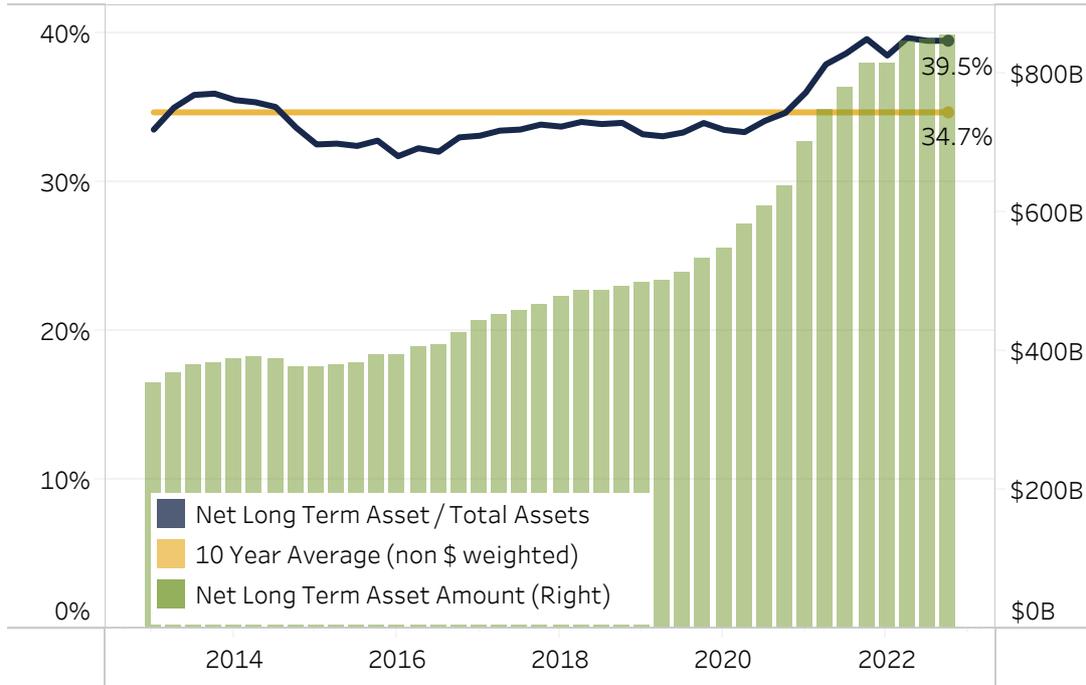
(Year Over Year)

	Share Draft	Regular Shares	Money Market	Share Certs.	IRA/KEOGH	All Other Shares	Non Member Deposits
2012 Q4	10.7%	12.3%	7.6%	-3.0%	1.8%	0.1%	2.8%
2013 Q4	6.8%	8.2%	4.4%	-3.2%	-0.8%	-5.8%	31.2%
2014 Q4	10.4%	7.8%	3.4%	-1.4%	-2.0%	-0.5%	69.3%
2015 Q4	14.5%	9.7%	5.6%	0.6%	-0.4%	3.6%	31.9%
2016 Q4	2.6%	11.7%	7.5%	4.9%	2.0%	14.4%	31.2%
2017 Q4	9.1%	7.3%	4.2%	6.4%	-0.6%	0.7%	17.2%
2018 Q4	14.4%	1.3%	0.9%	12.3%	-0.1%	8.2%	15.9%
2019 Q4	7.9%	4.1%	4.9%	20.6%	4.4%	8.5%	8.3%
2020 Q4	40.2%	27.8%	24.4%	-3.9%	3.6%	27.8%	-9.4%
2021 Q4	26.0%	15.5%	19.2%	-10.3%	-0.8%	10.6%	-3.3%
2022 Q4	4.1%	0.2%	-3.1%	19.9%	-1.0%	-4.1%	90.1%

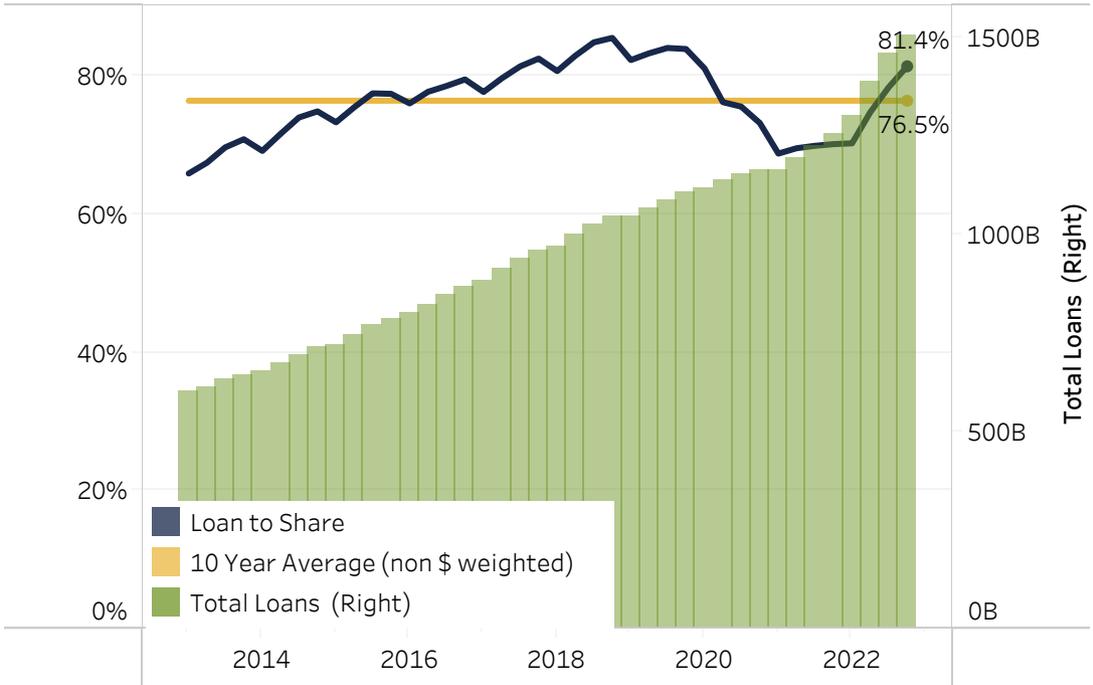


## Asset-Liability Management Trends

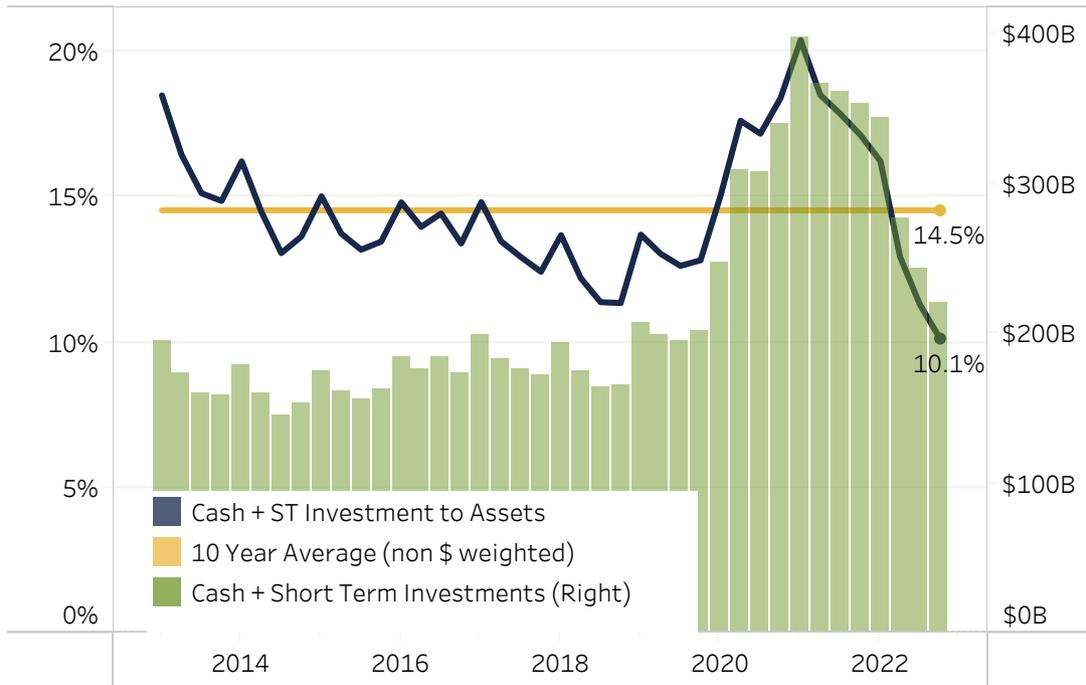
### Net Long Term Assets / Total Assets



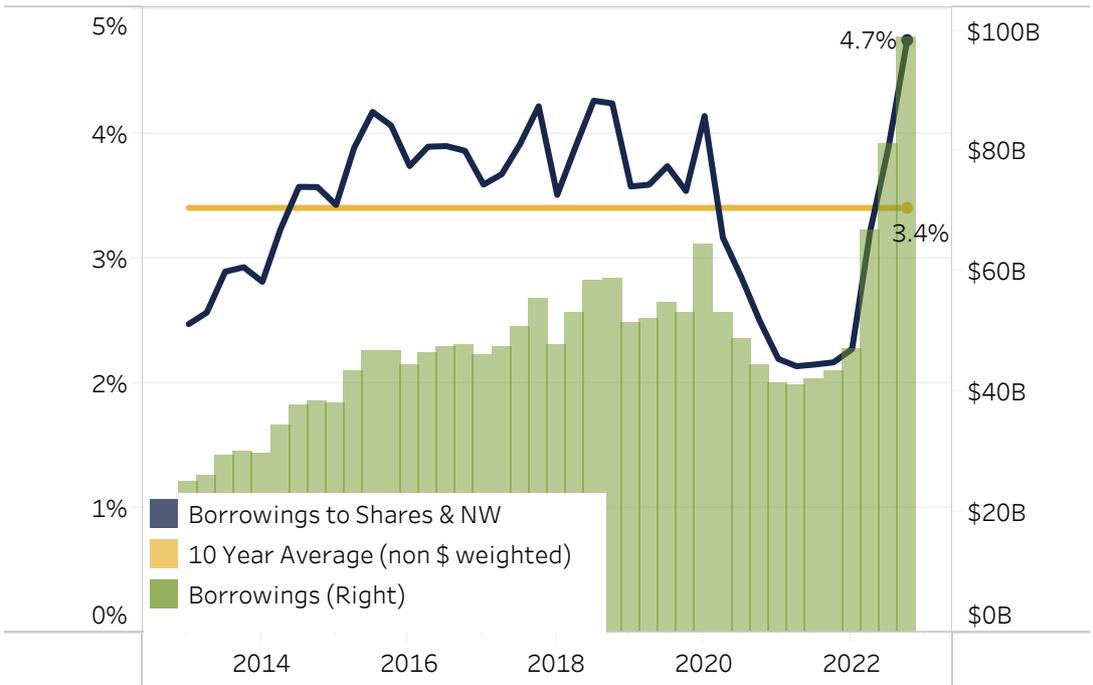
### Total Loans / Total Shares



### Cash + Short Term Investments / Assets

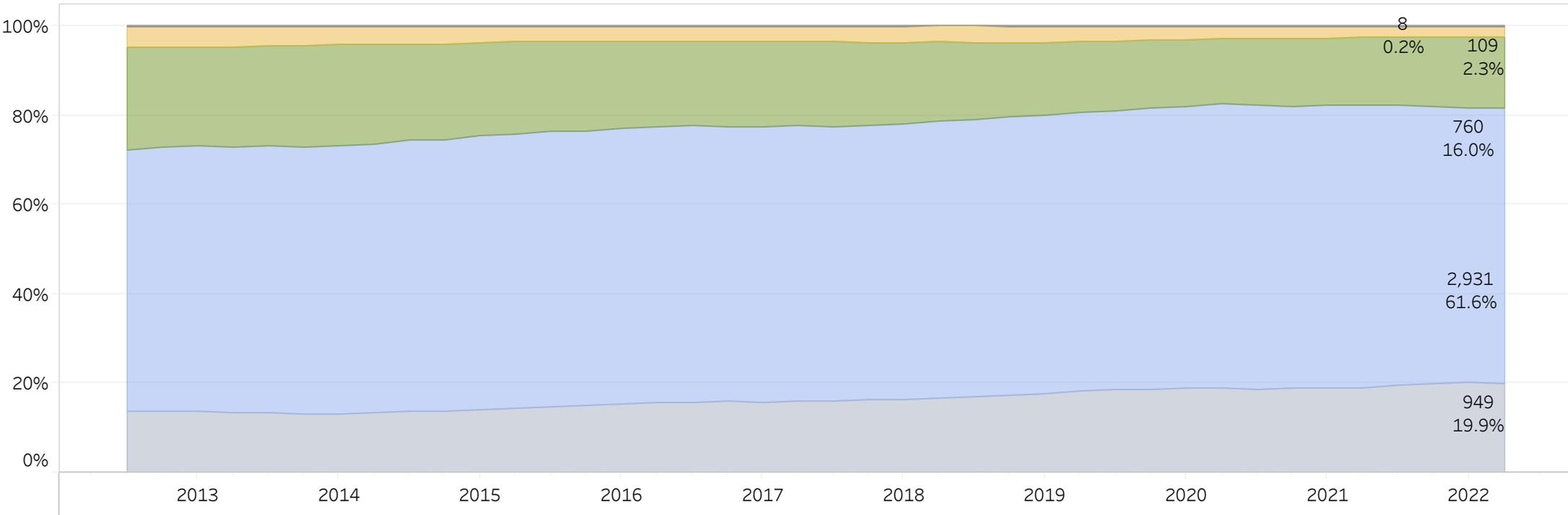


### Borrowings / Total Shares & Net Worth

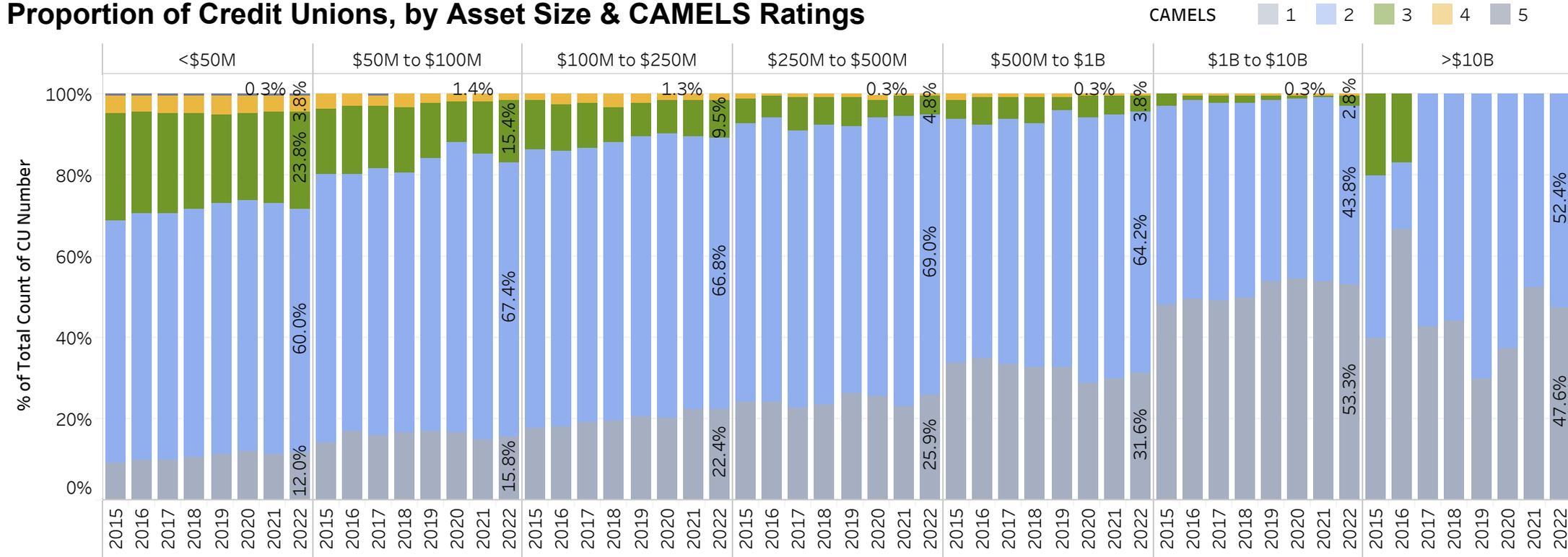




### Number & Proportion of Credit Unions, by CAMELS Ratings



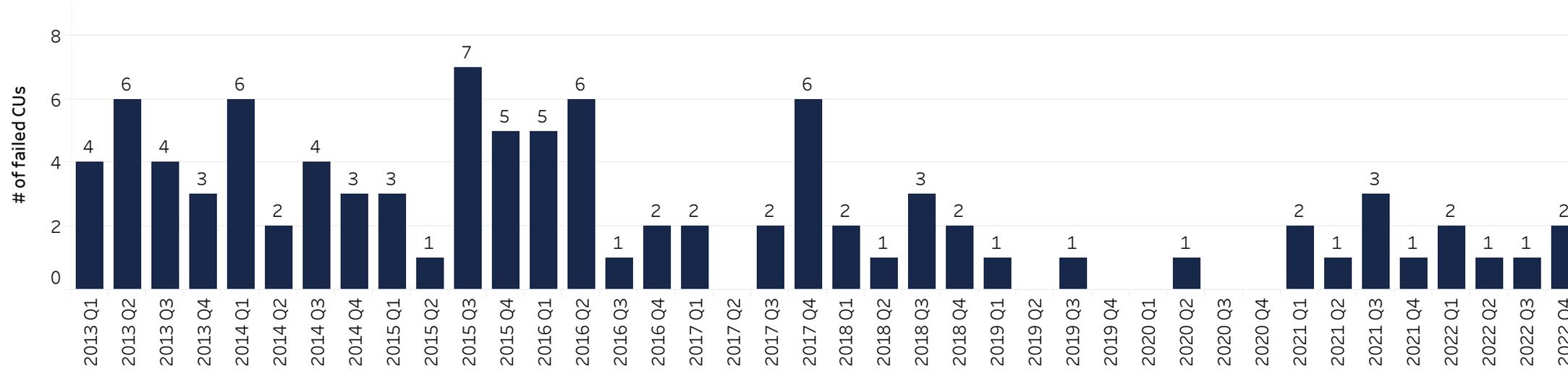
### Proportion of Credit Unions, by Asset Size & CAMELS Ratings



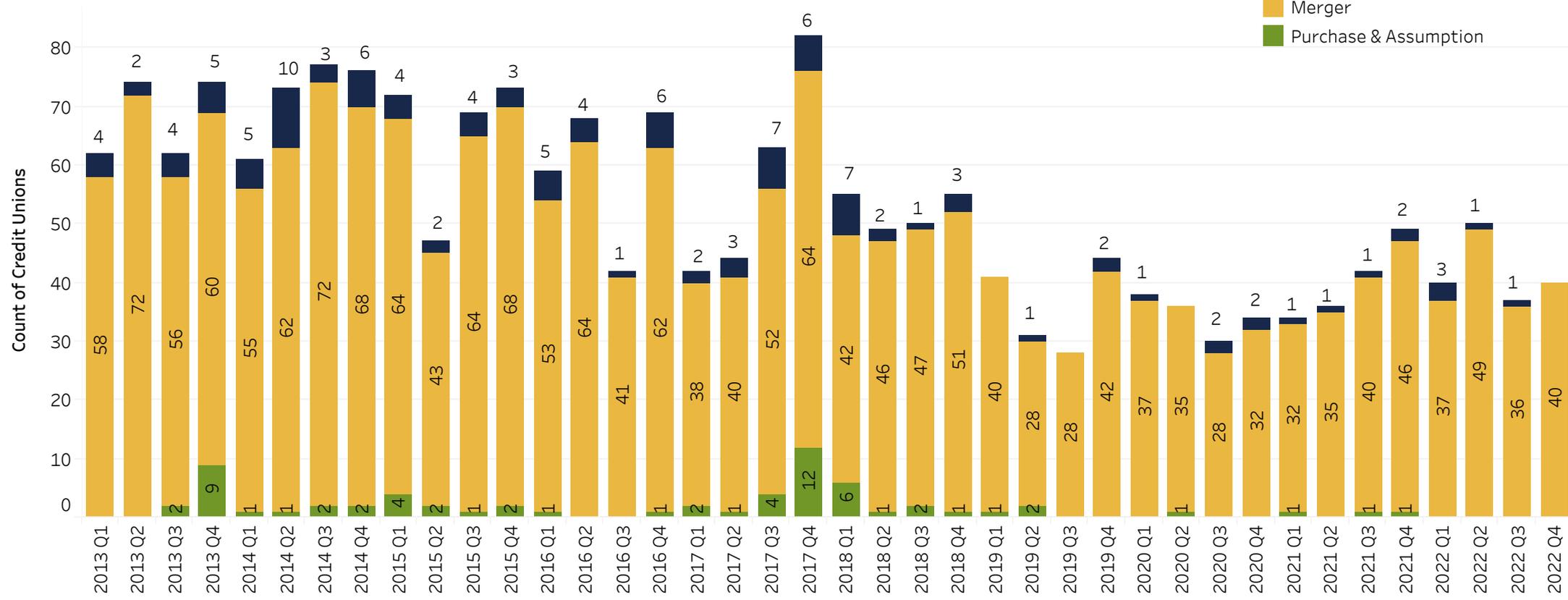


### Failure and Merger Trends

#### Number of Failed Credit Unions by Quarter



#### Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)





# FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

2022 Q4

## Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICUs Reporting	2,324	657	696	374	288	400	21
Total Assets	\$39,864M	\$47,899M	\$110,917M	\$132,048M	\$207,909M	\$1,103,027M	\$526,203M
Average Assets / CU	\$17M	\$73M	\$159M	\$353M	\$722M	\$2,758M	\$25,057M
Net Worth / Total Assets	12.5%	11.6%	11.1%	10.5%	10.7%	10.6%	10.8%
Average Net Worth Ratio (non-\$ wtd)	14.5%	11.6%	11.1%	10.6%	10.8%	10.7%	10.4%
ROAA	0.4%	0.6%	0.7%	0.8%	0.8%	0.9%	1.0%
Net Int Inc to Average Assets	2.7%	2.8%	2.8%	2.9%	2.9%	2.7%	3.2%
Fee & Other Inc to Average Assets	0.9%	1.1%	1.2%	1.3%	1.3%	1.1%	0.9%
Non-Interest Expense to Average Assets	3.2%	3.2%	3.3%	3.3%	3.3%	2.8%	2.6%
Provision to Average Assets	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.5%
Loan to Share	55.7%	61.4%	68.0%	74.7%	80.8%	84.7%	83.5%
Delinquency Rate	1.0%	0.7%	0.6%	0.5%	0.6%	0.5%	0.9%
Real Estate Delinquency Rate	0.8%	0.5%	0.4%	0.4%	0.4%	0.3%	0.7%
Commercial/MBL Delinquency Rate	2.7%	1.4%	0.6%	0.4%	0.4%	0.3%	0.4%
Net Charge-Offs to Average Loans	0.3%	0.3%	0.2%	0.2%	0.3%	0.2%	0.6%
Net Long Term Asset / Total Assets	20.8%	29.5%	33.6%	37.2%	39.4%	39.7%	43.1%
Cash + ST Investment to Assets	23.9%	17.9%	14.0%	11.0%	9.5%	9.4%	9.1%
Borrowings to Shares & NW	0.3%	0.6%	1.2%	2.3%	3.9%	5.6%	5.4%



## Summary of Trends by CU Type

	FCU	FISCU	Total
Number of FICUs Reporting	2,980	1,780	4,760
Total Assets	\$1,083,407M	\$1,084,460M	\$2,167,867M
Total Loans	\$749,202M	\$757,387M	\$1,506,589M
Shares	\$921,767M	\$928,116M	\$1,849,883M
Delinquency Amount	\$5,301M	\$3,958M	\$9,260M
% of FICU	62.6%	37.4%	100.0%
% of Total FICU Assets	50.0%	50.0%	100.00%
% of Total FICU Loans	49.7%	50.3%	100.0%
% of Total FICU Delinquency	57.3%	42.7%	100.0%
Net Worth / Total Assets	11.0%	10.5%	10.7%
Delinquency Rate	0.7%	0.5%	0.6%
Net Charge-Offs to Average Loans	0.4%	0.2%	0.3%
Gross Income to Average Assets	4.6%	4.4%	4.5%
Cost of Funds to Average Assets	0.5%	0.5%	0.5%
Provision to Average Assets	0.3%	0.2%	0.3%
Non-Interest Expense to Average Assets	2.9%	2.8%	2.8%
ROAA	0.9%	0.9%	0.9%
Net Long Term Asset / Total Assets	39.5%	39.4%	39.5%
Loan to Share	81.3%	81.6%	81.4%
Share Growth (YoY)	3.1%	3.7%	3.4%
Loan Growth (YoY)	18.5%	21.6%	20.0%
Asset Growth (YoY)	4.2%	6.3%	5.2%