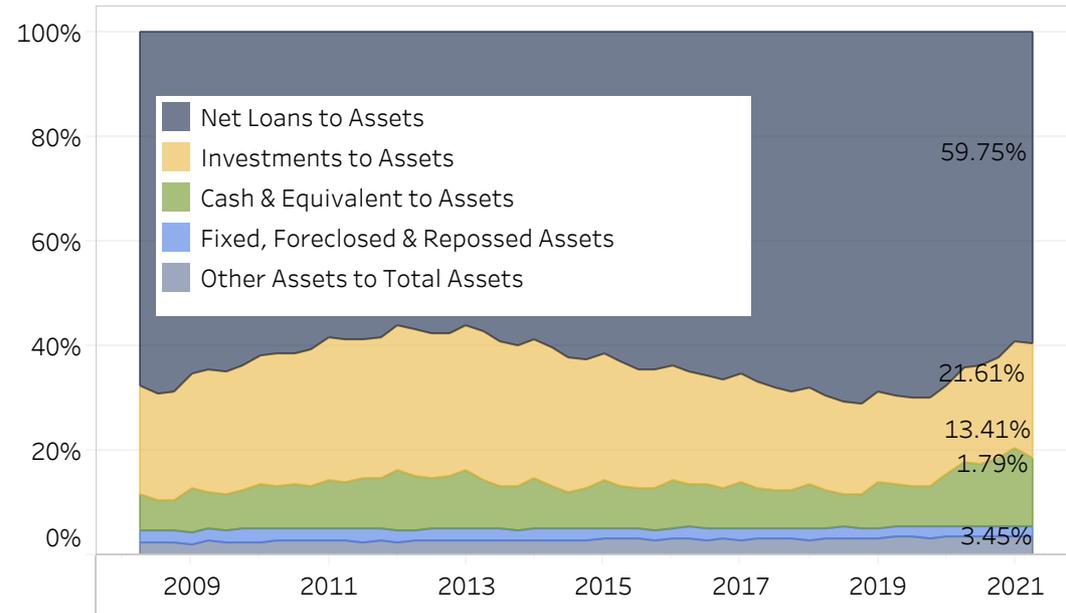




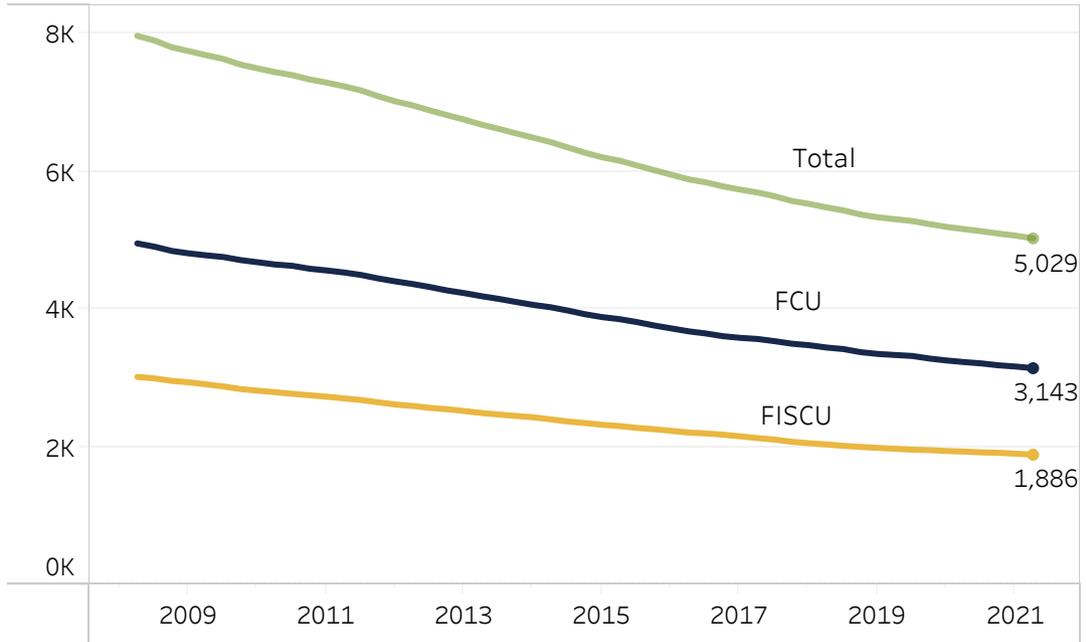
### Overall Trends

#### Asset Distribution

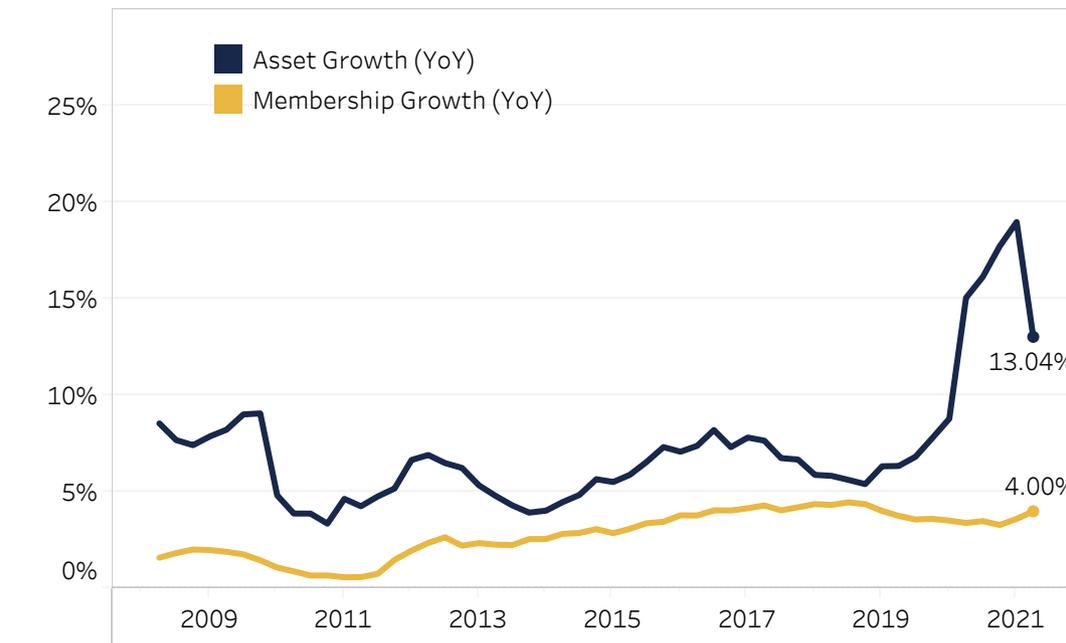
(% of Total Assets)



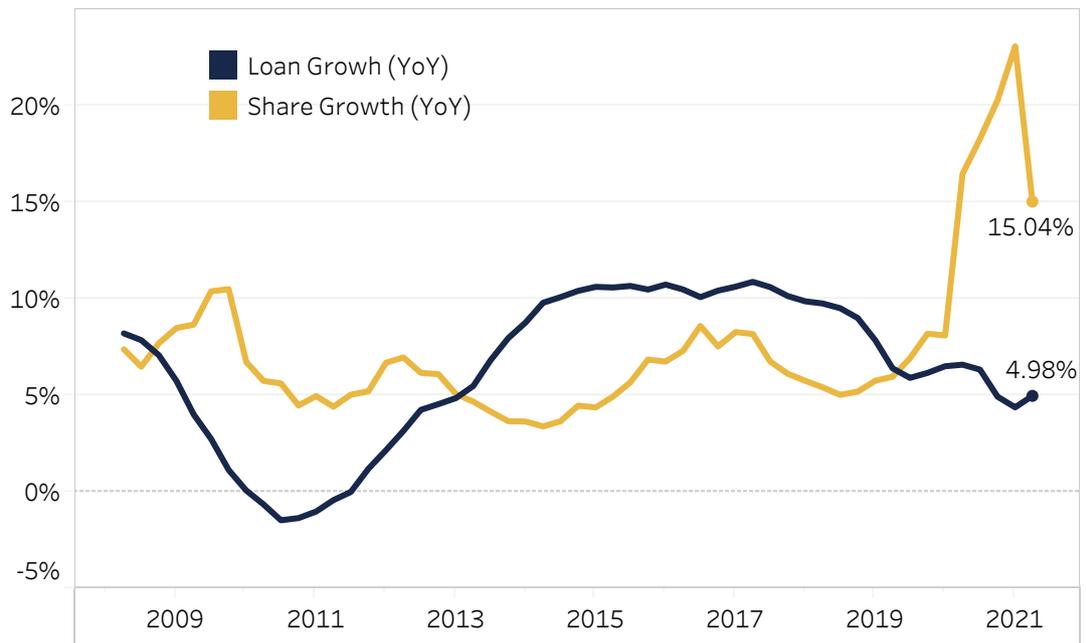
#### Number of Insured Credit Unions Reporting



#### Asset Growth vs. Membership Growth



#### Loan Growth vs. Share Growth

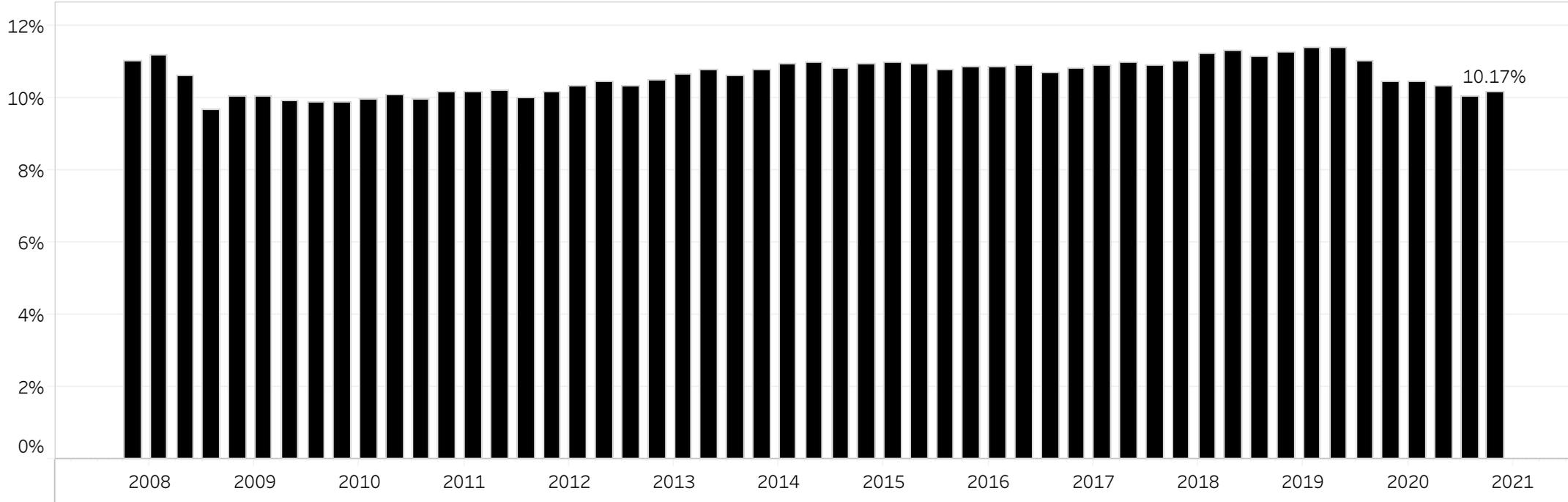


SOURCE: All data in this report is extracted from live database containing Call Report data. Ratios in this report are consistent with Financial Performance Reports (FPRs).



### Net Worth

#### Aggregated Net Worth Ratio



#### Net Worth and Secondary Capital Growth (YoY)



#### Distribution of Net Worth Ratio

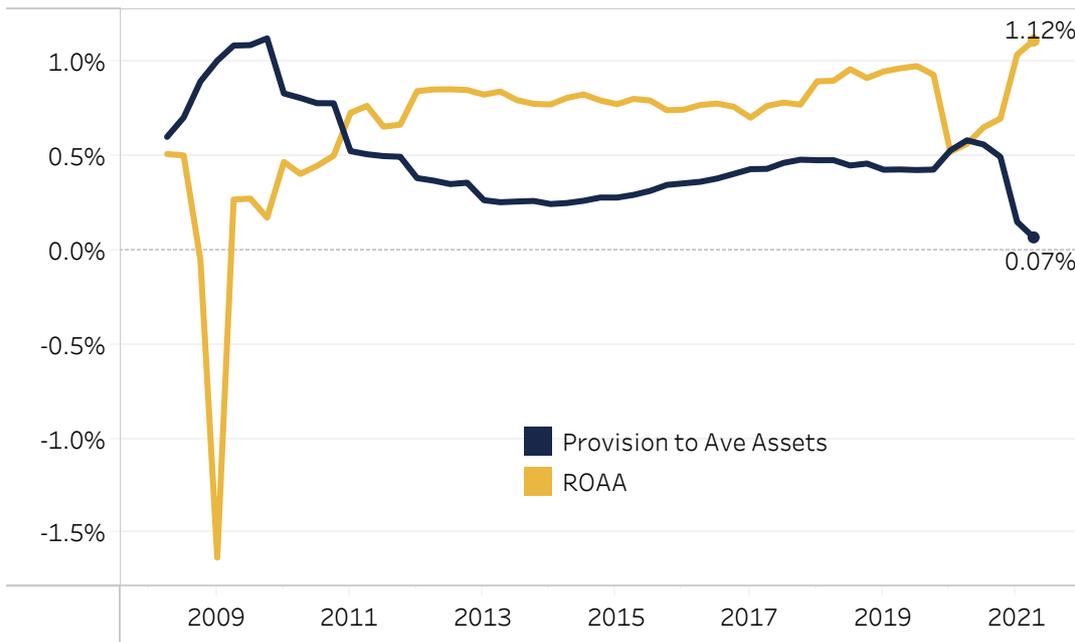
	2015 Q4	2016 Q4	2017 Q4	2018 Q4	2019 Q4	2020 Q4	2021 Q2
>7%	5,892 97.86%	5,660 97.84%	5,449 97.77%	5,294 98.49%	5,160 98.55%	4,946 97.00%	4,790 95.25%
6% to 7%	91 1.51%	88 1.52%	81 1.45%	51 0.95%	38 0.73%	105 2.06%	182 3.62%
4% to 6%	27 0.45%	23 0.40%	34 0.61%	24 0.45%	31 0.59%	37 0.73%	43 0.86%
2% to 4%	5 0.08%	13 0.22%	4 0.07%	3 0.06%	4 0.08%	7 0.14%	10 0.20%
0% to 2%	5 0.08%	1 0.02%	2 0.04%	2 0.04%	2 0.04%	2 0.04%	2 0.04%
<0%	1 0.02%		3 0.05%	1 0.02%	1 0.02%	2 0.04%	2 0.04%

For low-income designated credit unions, net worth includes secondary capital.

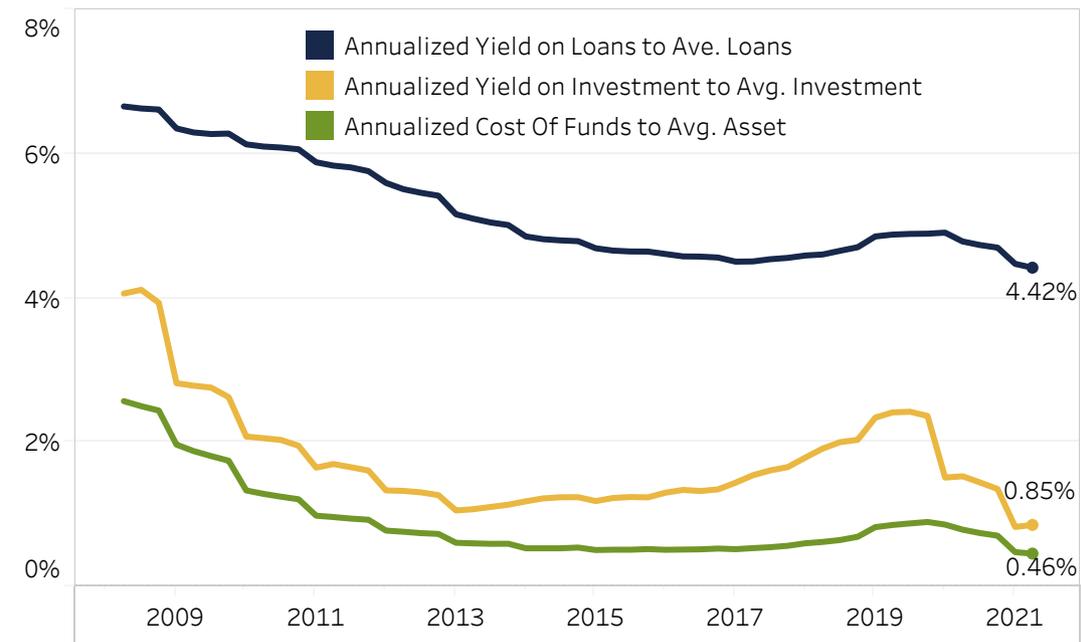


# Earnings

Return on Average Assets vs. Provision for Loan & Lease Losses



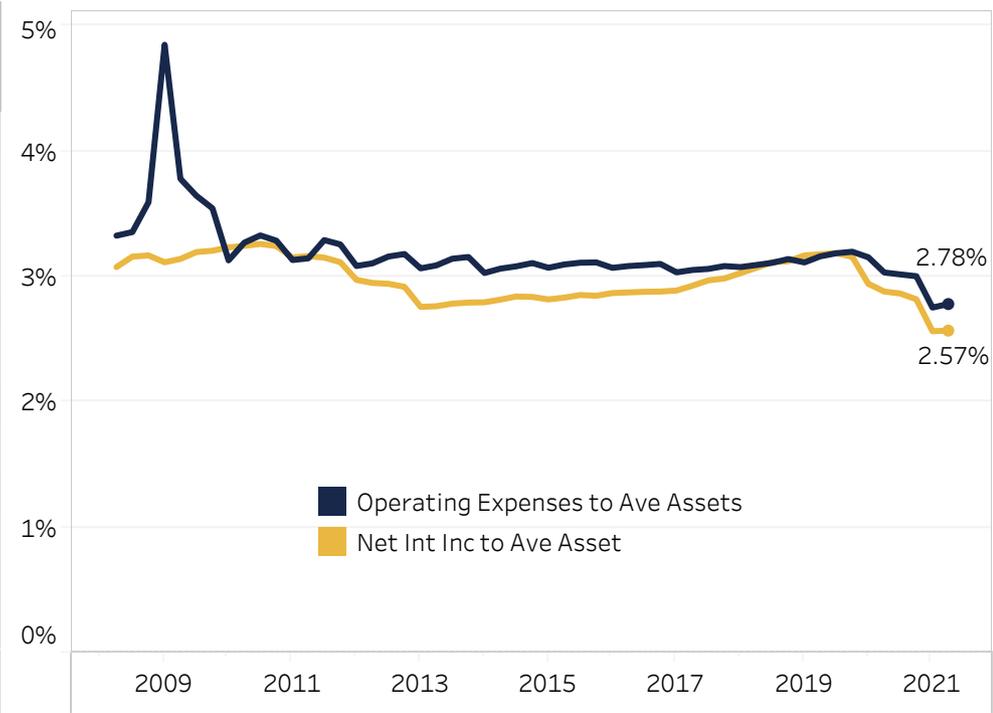
Yield vs. Cost of Funds



Breakdown of Return on Average Assets

	Net Interest Income	Fee & Other Income	Operating Expenses	Provision for Loan & Lease Losses	Non-Operating Income	Return on Average Assets
2009 Q4	3.21%	1.36%	3.55%	1.13%	0.28%	0.18%
2010 Q4	3.25%	1.33%	3.29%	0.78%	0.00%	0.50%
2011 Q4	3.12%	1.30%	3.26%	0.50%	0.01%	0.67%
2012 Q4	2.92%	1.43%	3.18%	0.36%	0.04%	0.85%
2013 Q4	2.80%	1.38%	3.16%	0.26%	0.03%	0.78%
2014 Q4	2.84%	1.31%	3.11%	0.28%	0.04%	0.80%
2015 Q4	2.85%	1.33%	3.12%	0.35%	0.03%	0.75%
2016 Q4	2.88%	1.35%	3.10%	0.41%	0.04%	0.76%
2017 Q4	2.99%	1.33%	3.09%	0.48%	0.03%	0.78%
2018 Q4	3.13%	1.38%	3.14%	0.46%	0.02%	0.92%
2019 Q4	3.16%	1.36%	3.20%	0.43%	0.05%	0.93%
2020 Q4	2.82%	1.32%	3.01%	0.50%	0.06%	0.70%
2021 Q2	2.57%	1.31%	2.78%	0.07%	0.09%	1.12%

Operating Expense vs. Net Interest Margin

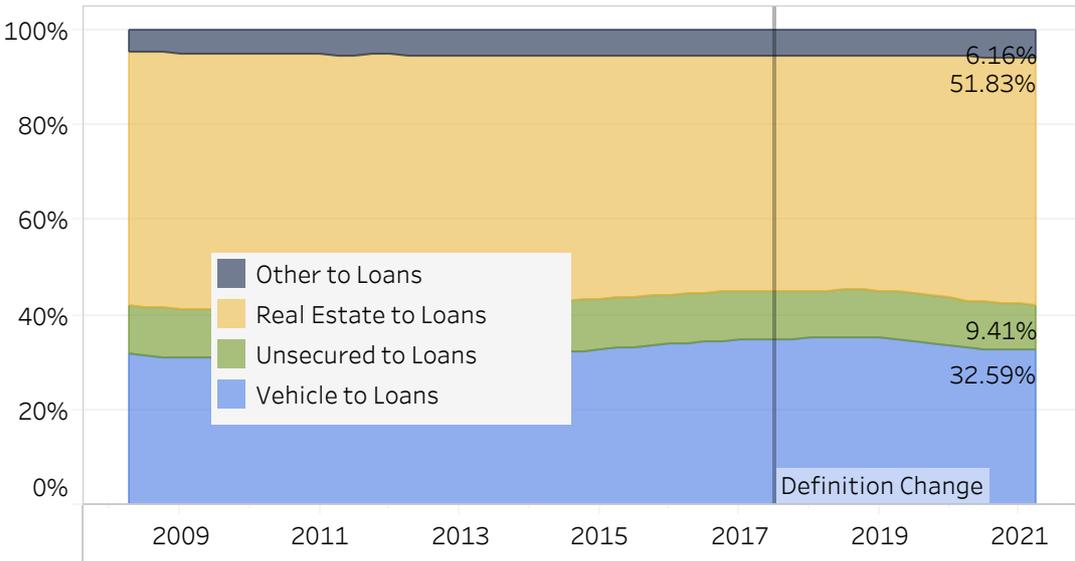




### Loan Distribution

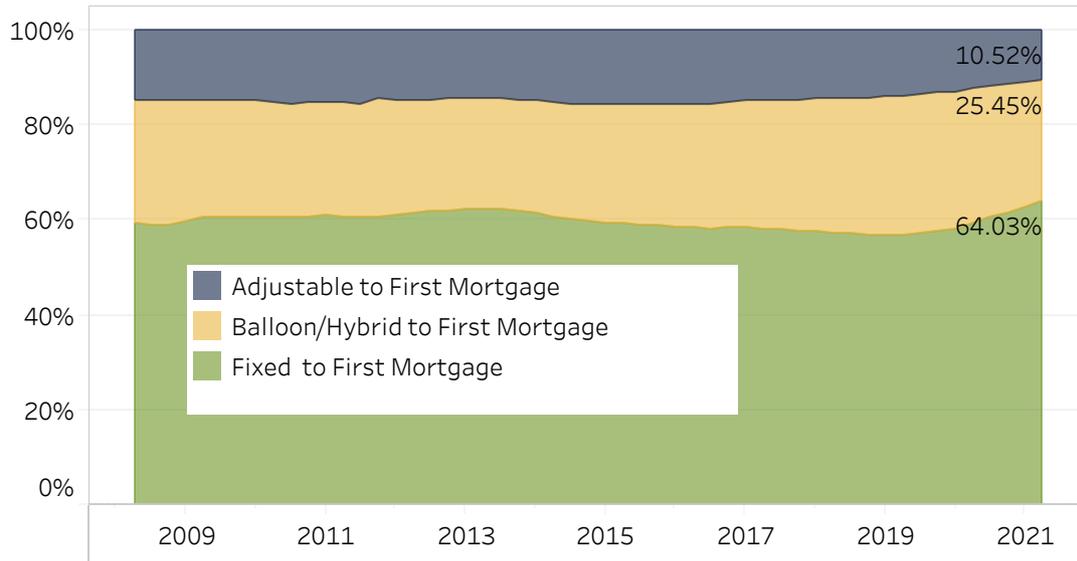
#### Loan Distribution

(% of Total Loans)



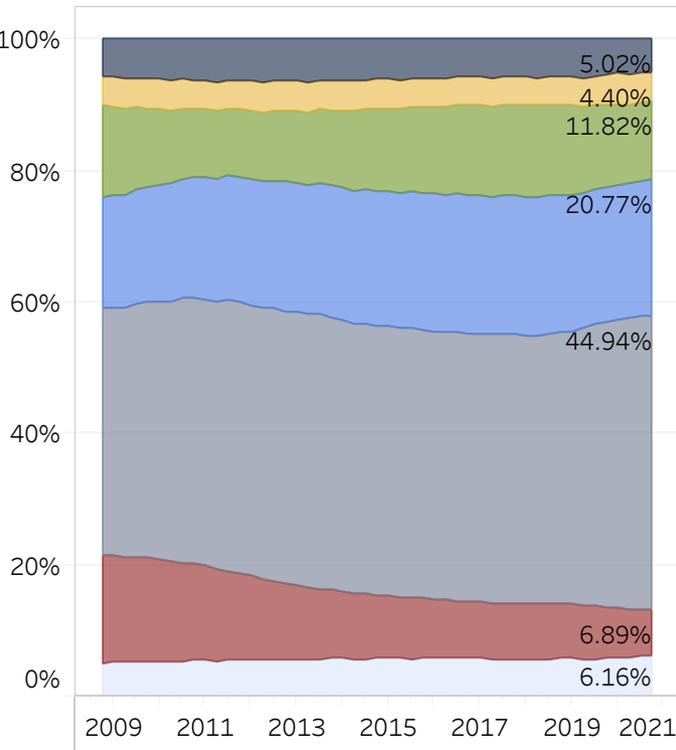
#### First Mortgage Real Estate Loan Distribution

(% of First Mortgage Real Estate Loans)



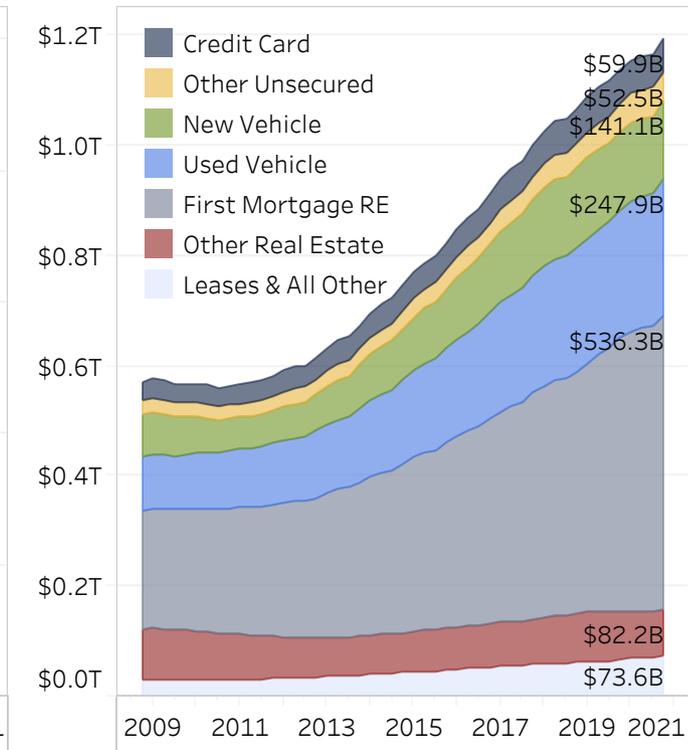
#### Loan Distribution - Detail

(% of Total Loans)



#### Loan Distribution - Detail

(Billions)



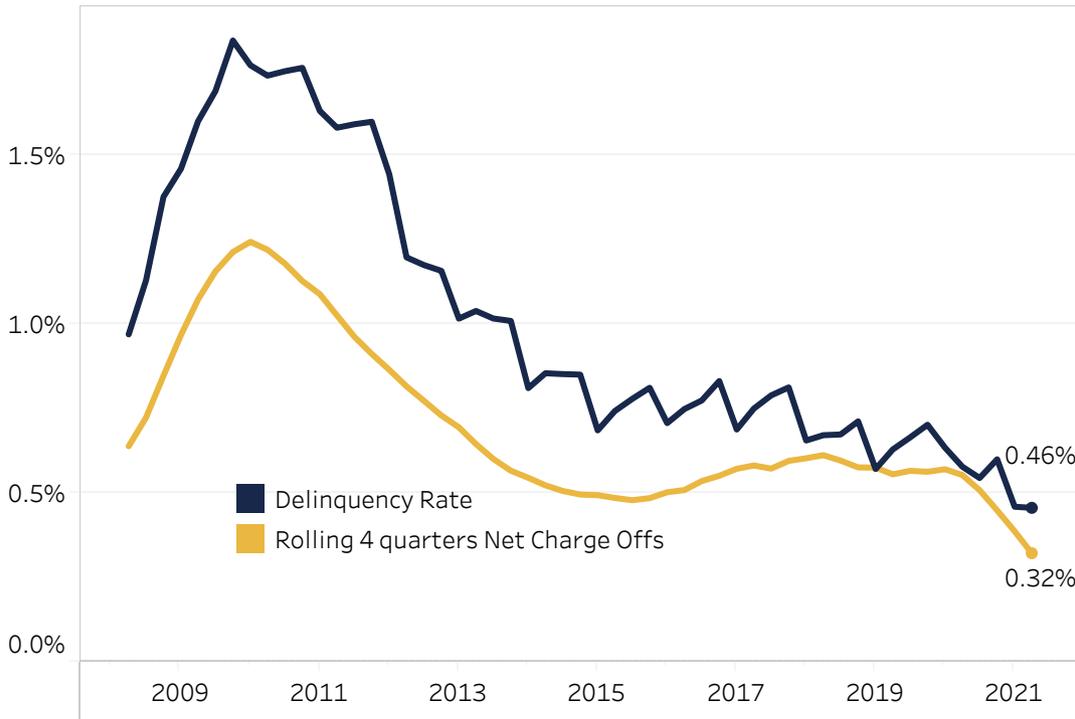
#### Loan Growth

	2016 Q4	2017 Q4	2018 Q4	2019 Q4	2020 Q4	2021 Q2
Credit Card	7.88%	9.24%	7.52%	6.76%	-6.37%	-1.74%
Other Unsecured	7.37%	8.45%	6.50%	7.67%	12.78%	-0.40%
New Vehicle	16.76%	13.30%	11.45%	0.23%	-3.73%	-0.46%
Used Vehicle	12.28%	10.23%	9.11%	4.03%	4.59%	6.51%
First Mortgage	9.80%	10.53%	8.96%	9.47%	10.49%	8.43%
Other Real Estate	3.68%	5.98%	7.93%	3.49%	-7.40%	-6.85%
Leases & All Other	10.56%	8.46%	8.16%	7.33%	9.25%	11.71%

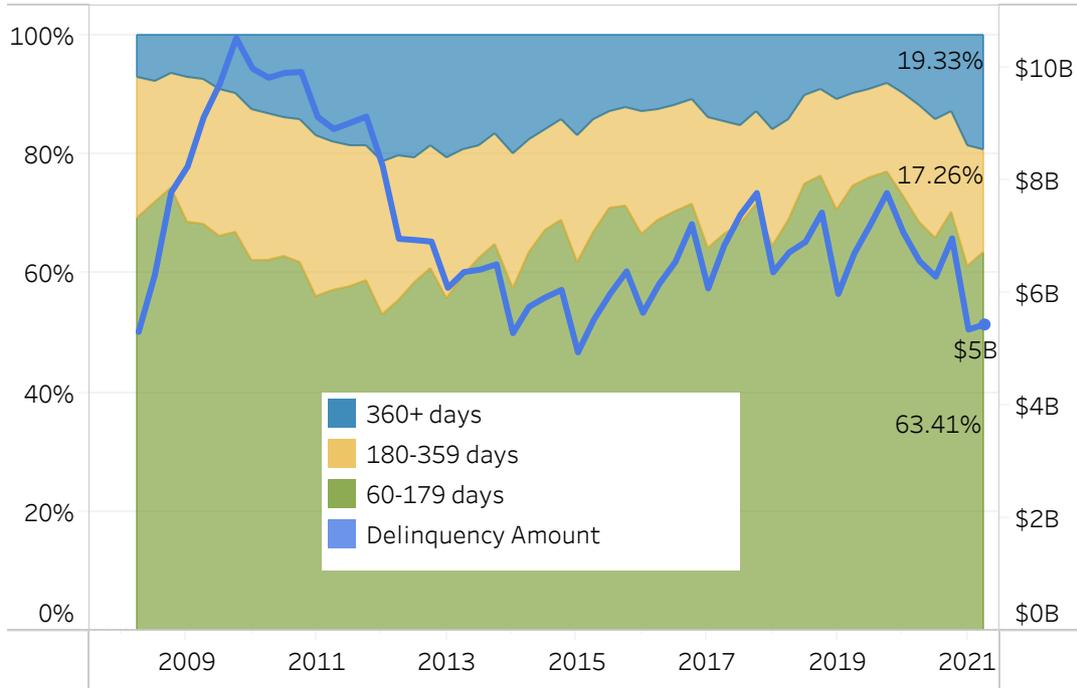


## Loan & Delinquency Trends

Delinquency & Annualized Net Charge-Offs



Delinquency  
(% of Total Delinquent Loans)



Charge-Offs and Recoveries Amount

Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2014 Q2	\$4,256M	\$889M	\$3,367M
2015 Q2	\$4,366M	\$920M	\$3,446M
2016 Q2	\$4,969M	\$977M	\$3,992M
2017 Q2	\$6,135M	\$1,084M	\$5,051M
2018 Q2	\$7,080M	\$1,217M	\$5,863M
2019 Q2	\$7,062M	\$1,316M	\$5,746M
2020 Q2	\$7,515M	\$1,419M	\$6,096M
2021 Q2	\$5,381M	\$1,629M	\$3,751M

Charge-Offs and Recoveries Change

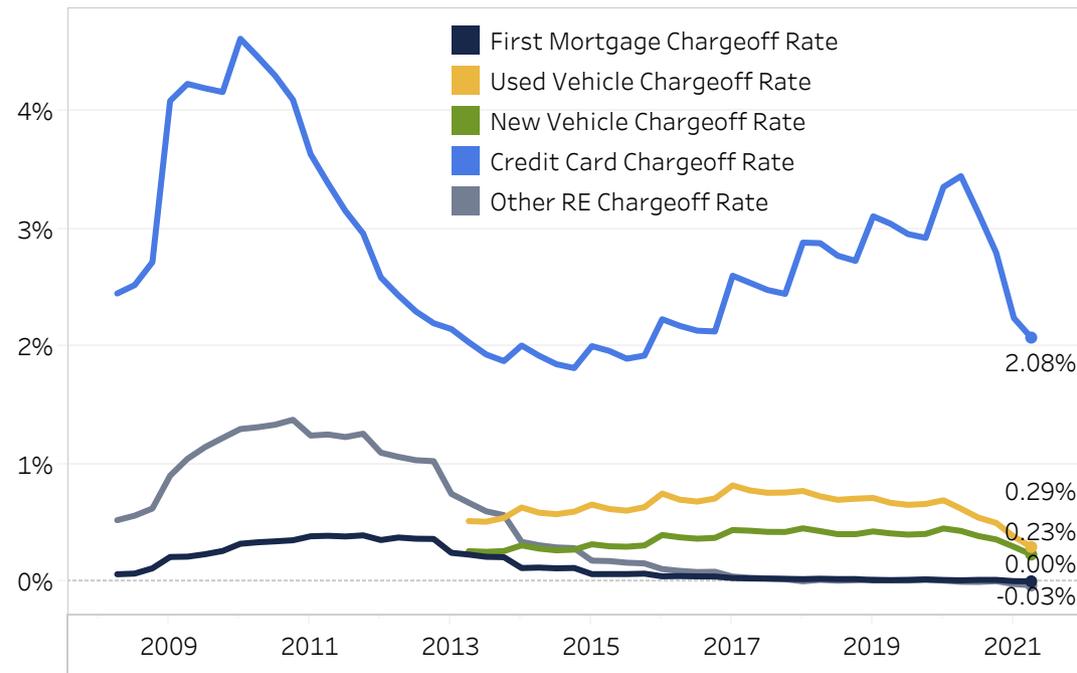
Rolling 4 quarters

	Chargeoff %Δ	Recovery %Δ	Net Chargeoff %Δ
2014 Q2	-10.10%	1.15%	-12.67%
2015 Q2	2.59%	3.51%	2.34%
2016 Q2	13.82%	6.17%	15.87%
2017 Q2	23.46%	10.97%	26.52%
2018 Q2	15.40%	12.29%	16.07%
2019 Q2	-0.25%	8.13%	-1.99%
2020 Q2	6.41%	7.82%	6.09%
2021 Q2	-28.40%	14.81%	-38.46%

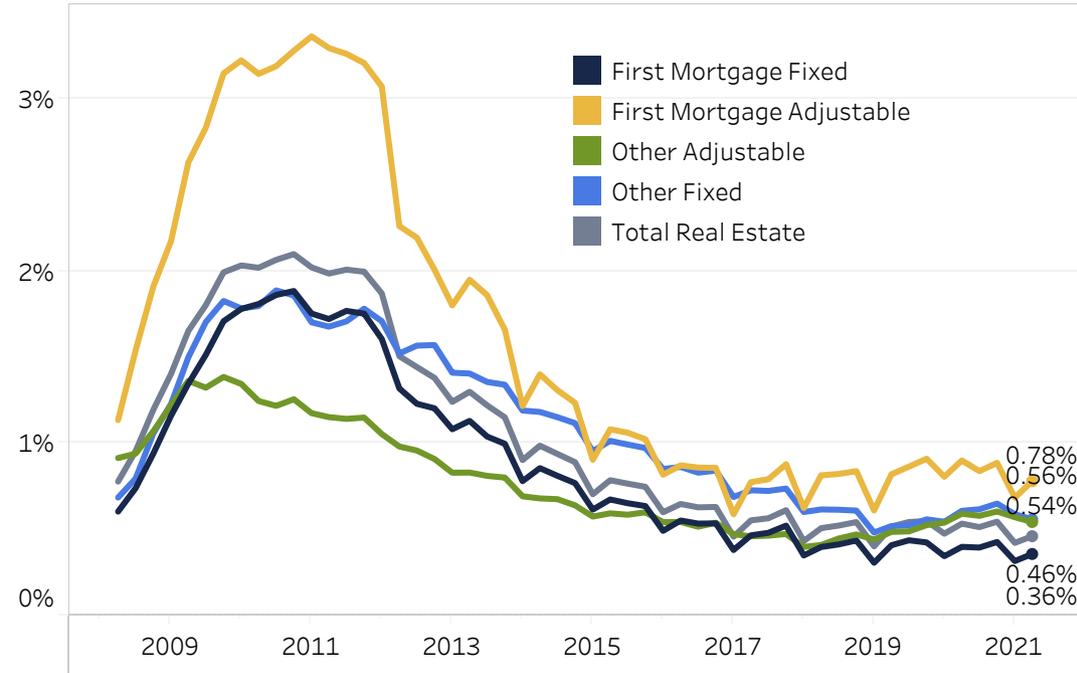


# Loan & Delinquency Trends (continued)

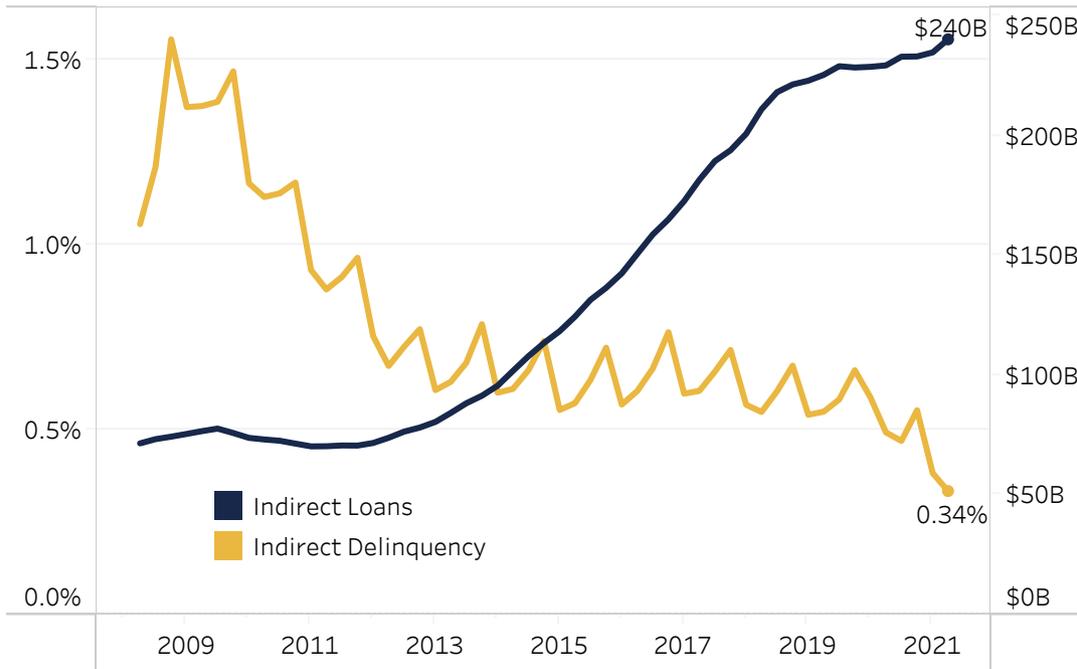
## Loan Chargeoff Rate



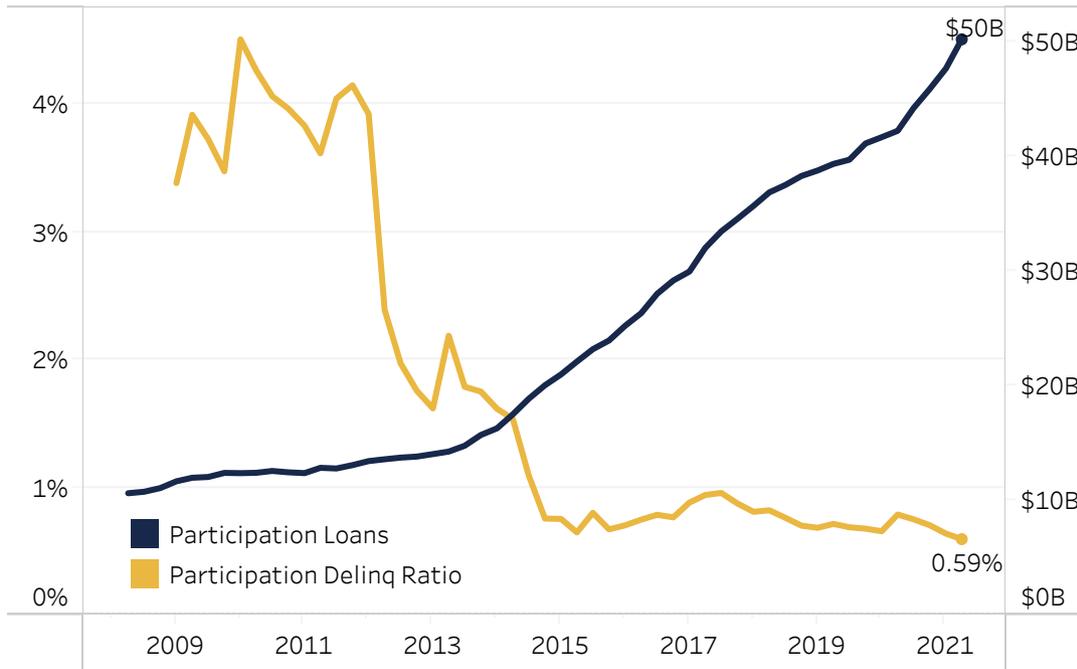
## Real Estate Delinquency



## Indirect Loans & Delinquency



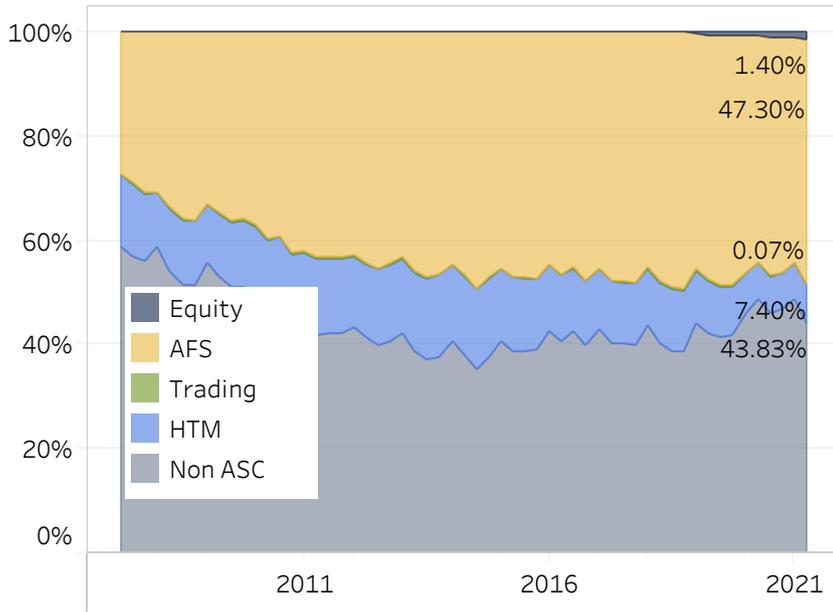
## Participation Loans & Delinquency





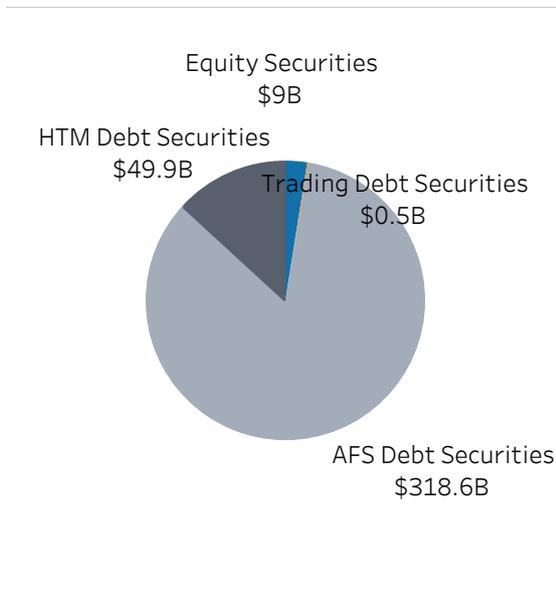
# Investment Trends - Accounting Standards Codification

## Investment Classification

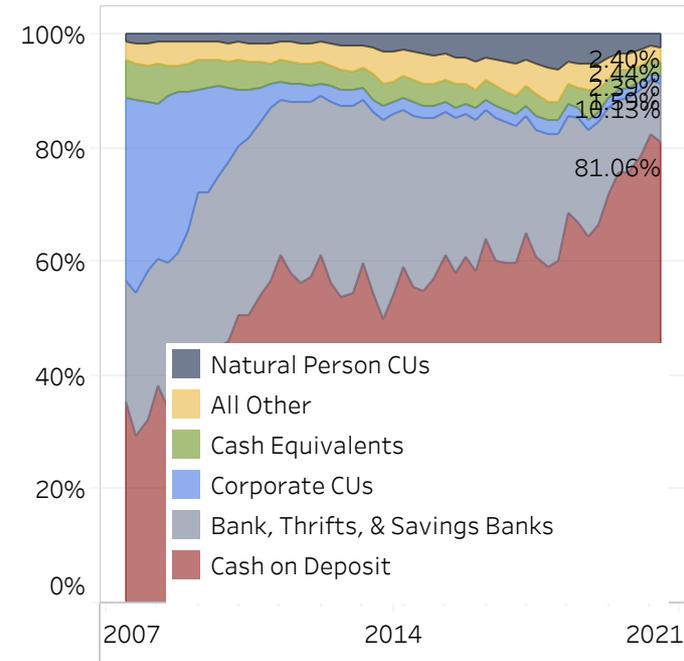


## ASC 320 and 321 Investment Classification

As of 2021 Q2



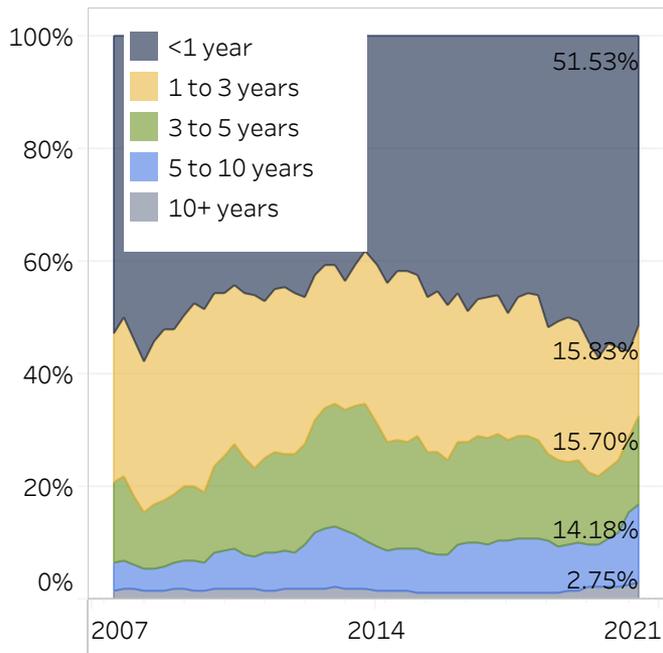
## Total Non-ASC Investment Distribution



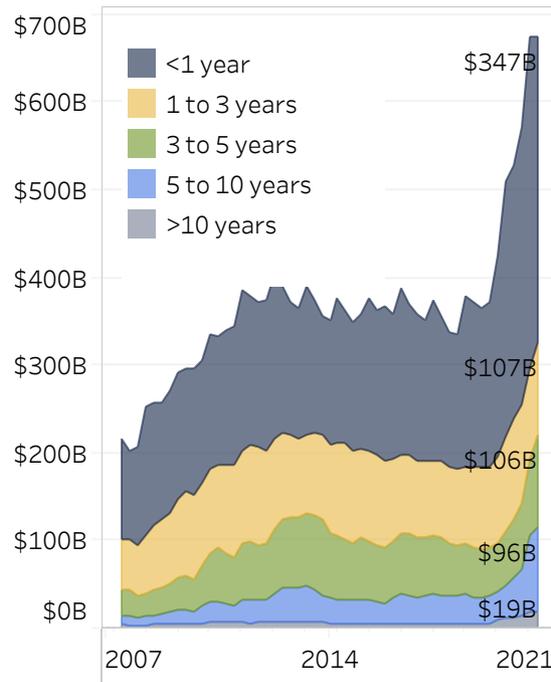
As of 1Q2019, security portfolio was split into debt and equity securities.

## Maturity

(% of Total Investments)



## Maturity



## Investment Growth by Maturity

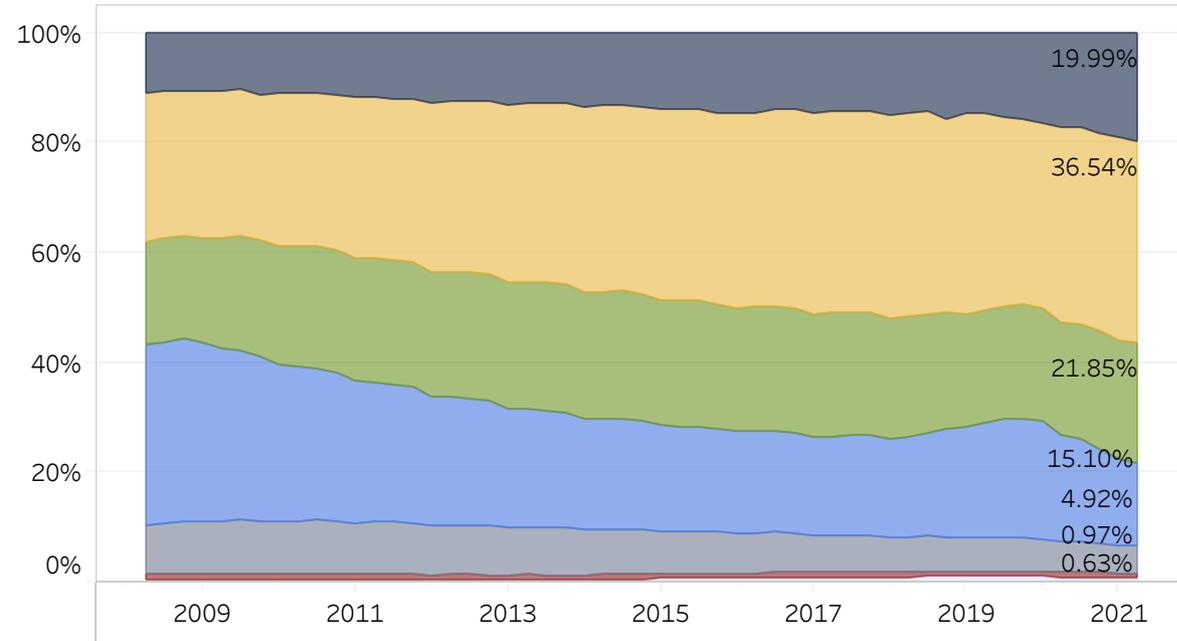
	<1 year	1 - 3 years	3 - 5 years	5 - 10 years	> 10 years
2009 Q4	26.90%	37.52%	32.13%	41.13%	31.24%
2010 Q4	-1.11%	18.90%	40.92%	54.66%	19.14%
2011 Q4	13.54%	12.70%	16.44%	-4.06%	14.80%
2012 Q4	7.60%	0.87%	18.63%	27.63%	8.05%
2013 Q4	-12.64%	-16.58%	22.85%	60.21%	11.43%
2014 Q4	-3.70%	11.62%	-4.70%	-30.06%	-21.54%
2015 Q4	6.22%	2.16%	-5.80%	0.27%	-20.73%
2016 Q4	7.08%	-6.68%	-9.91%	10.50%	-12.35%
2017 Q4	-1.33%	-8.89%	4.87%	3.48%	3.45%
2018 Q4	-4.24%	-0.17%	-11.92%	0.10%	-3.54%
2019 Q4	22.61%	6.55%	-7.65%	-1.92%	43.85%
2020 Q4	67.26%	23.61%	35.61%	72.94%	131.62%
2021 Q2	19.57%	-0.90%	68.40%	158.06%	64.20%



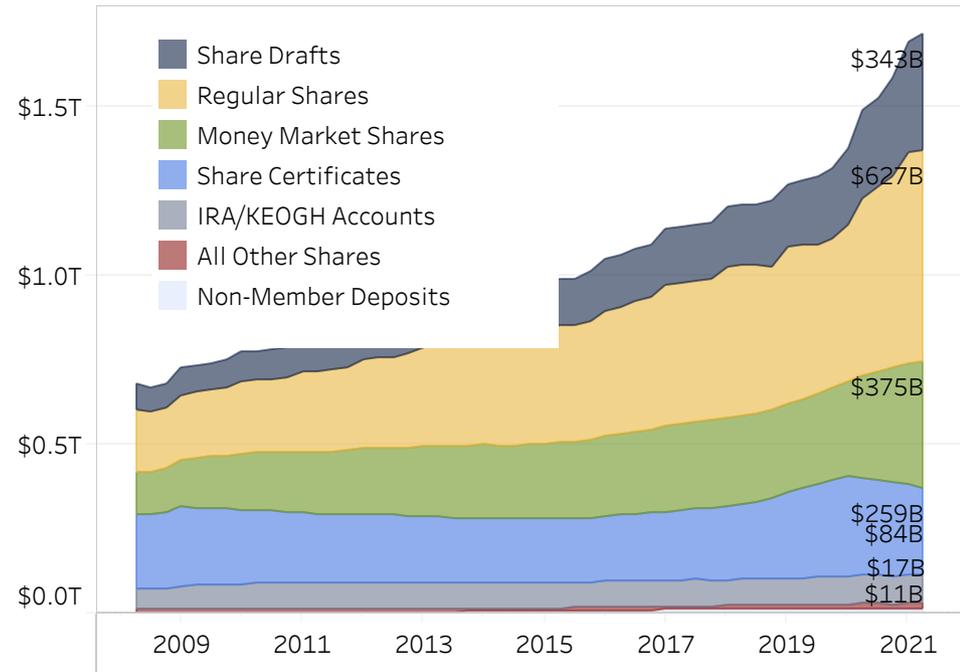
# Share Trends

## Share Distribution

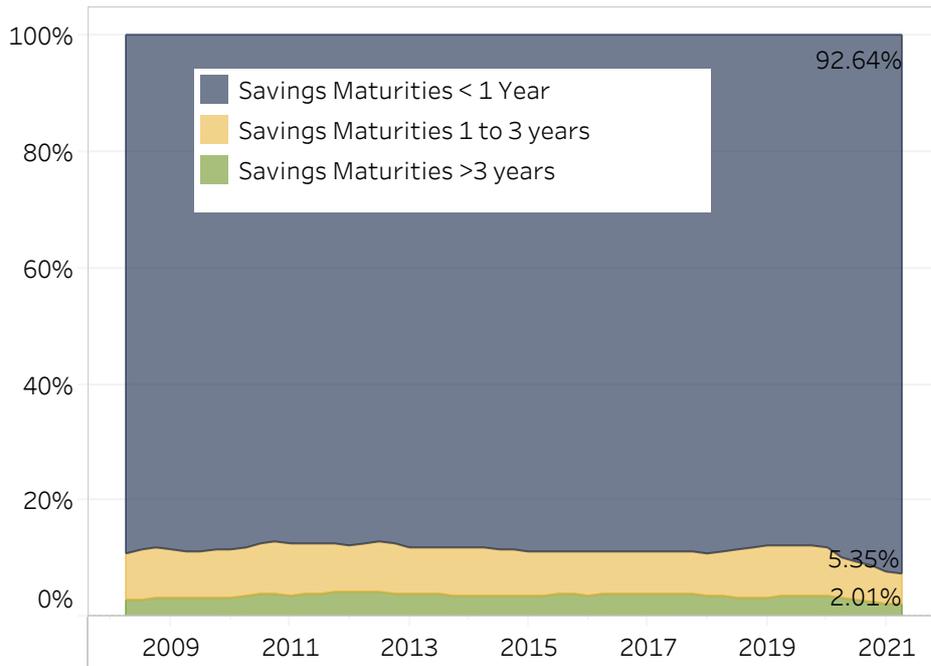
(% of Total Shares & Deposits)



## Share Distribution



## Savings Maturities



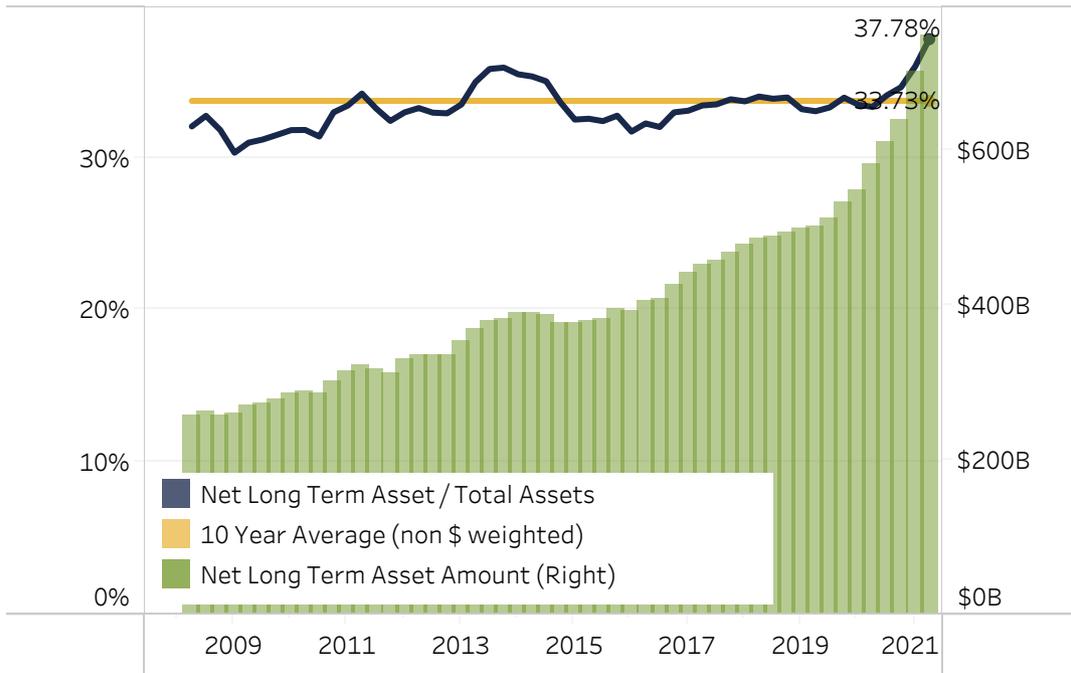
## Share Growth

	Share Draft	Regular Shares	Money Market	Share Certs.	IRA/KEO..	All Other Shares	Non Member Deposits
2010Q4	5.36%	10.31%	11.02%	-5.38%	4.11%	3.70%	-2.50%
2011Q4	11.98%	11.09%	7.61%	-4.37%	1.62%	8.93%	-8.68%
2012Q4	10.71%	12.31%	7.55%	-3.04%	1.83%	0.13%	2.80%
2013Q4	6.84%	8.16%	4.38%	-3.21%	-0.81%	-5.84%	31.17%
2014Q4	10.37%	7.84%	3.37%	-1.37%	-1.96%	-0.50%	69.32%
2015Q4	14.50%	9.69%	5.60%	0.63%	-0.41%	3.63%	31.86%
2016Q4	2.60%	11.68%	7.51%	4.92%	1.98%	14.43%	31.20%
2017Q4	9.14%	7.25%	4.19%	6.36%	-0.56%	0.71%	17.21%
2018Q4	14.44%	1.26%	0.89%	12.26%	-0.14%	8.23%	15.92%
2019Q4	7.88%	4.13%	4.92%	20.56%	4.42%	8.48%	8.32%
2020Q4	40.12%	27.82%	24.38%	-3.88%	3.61%	27.69%	-9.42%
2021 Q2	31.89%	18.87%	23.15%	-10.35%	1.85%	15.66%	-18.67%

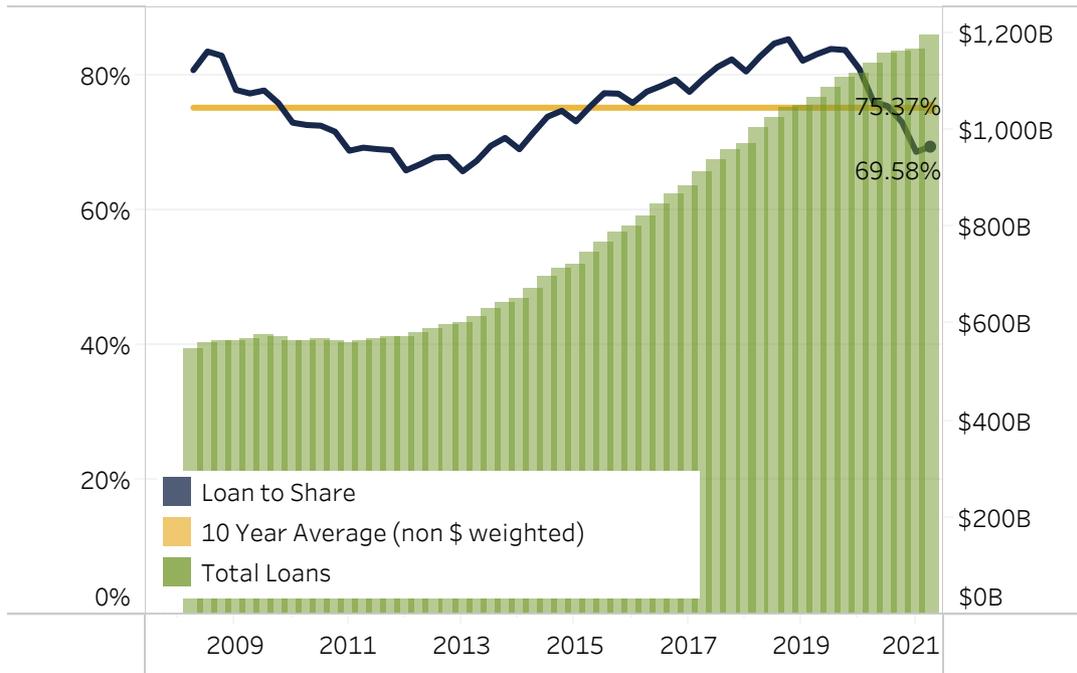


### Asset-Liability Management Trends

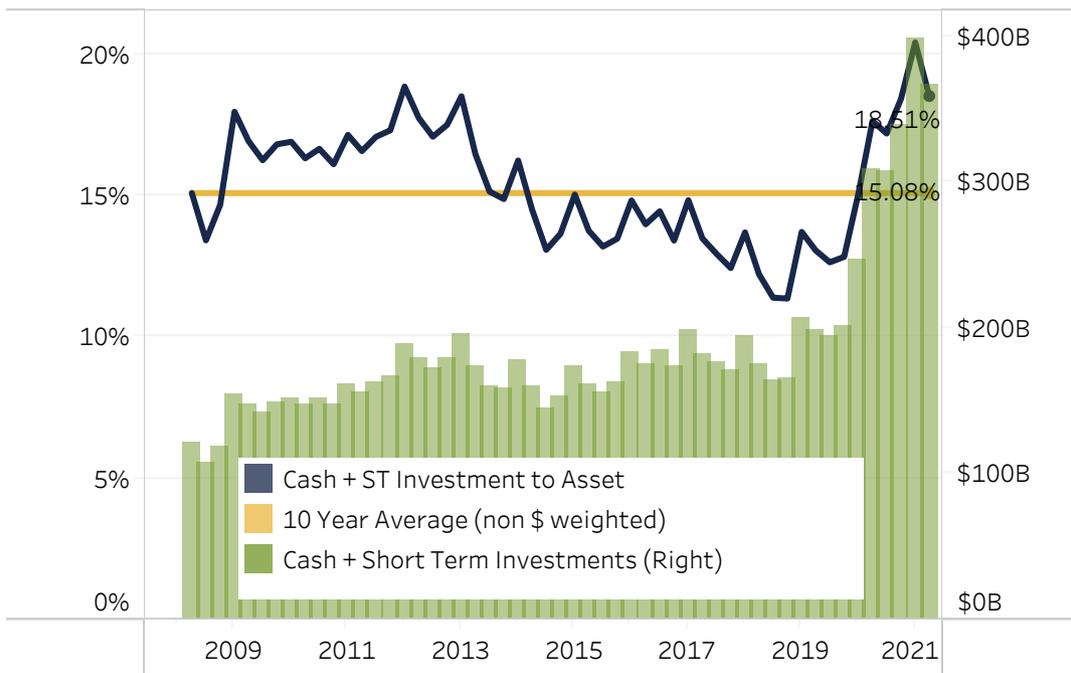
#### Net Long Term Assets / Total Assets



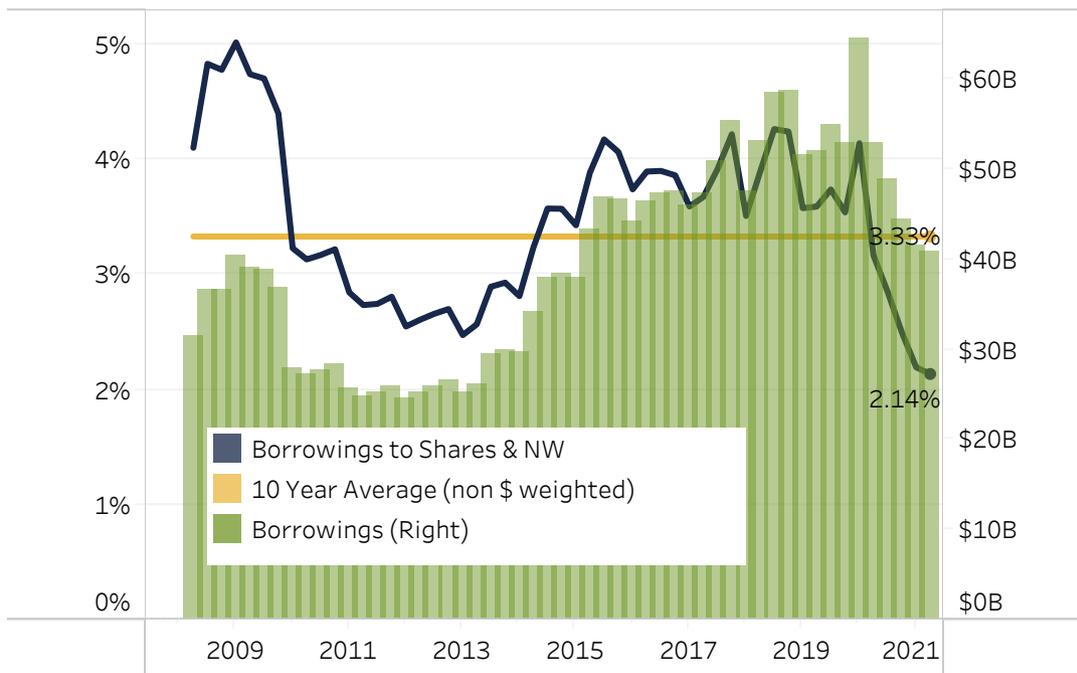
#### Total Loans / Total Shares



#### Cash + Short Term Investments / Assets

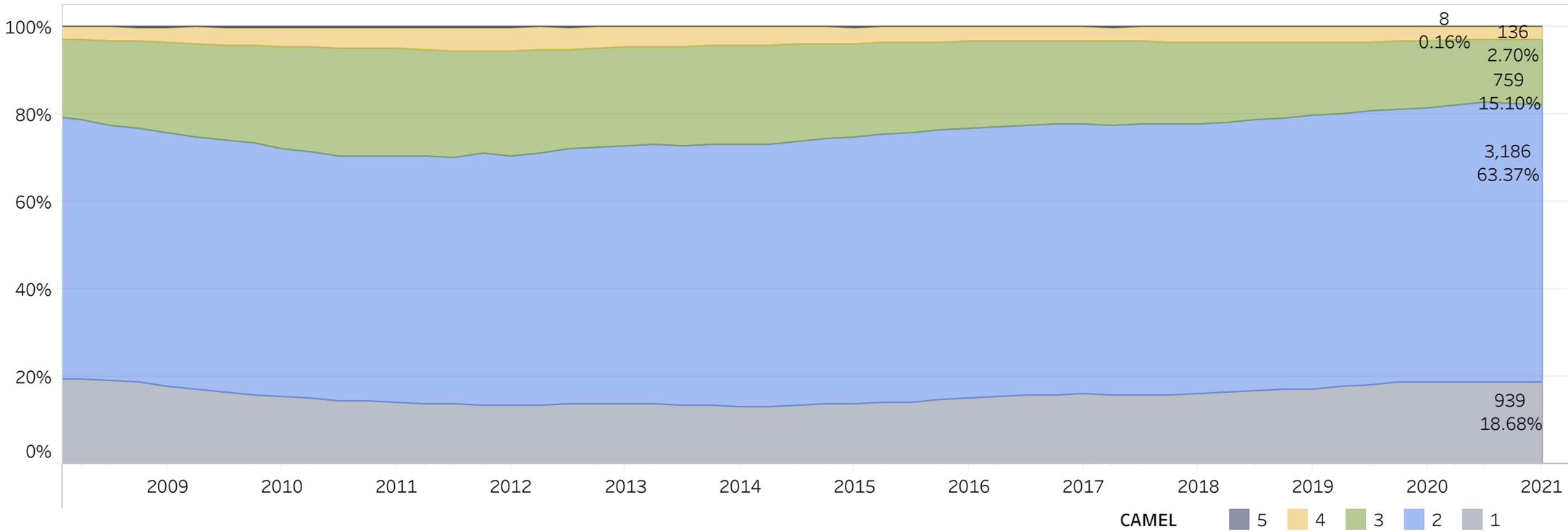


#### Borrowings / Total Shares & Net Worth

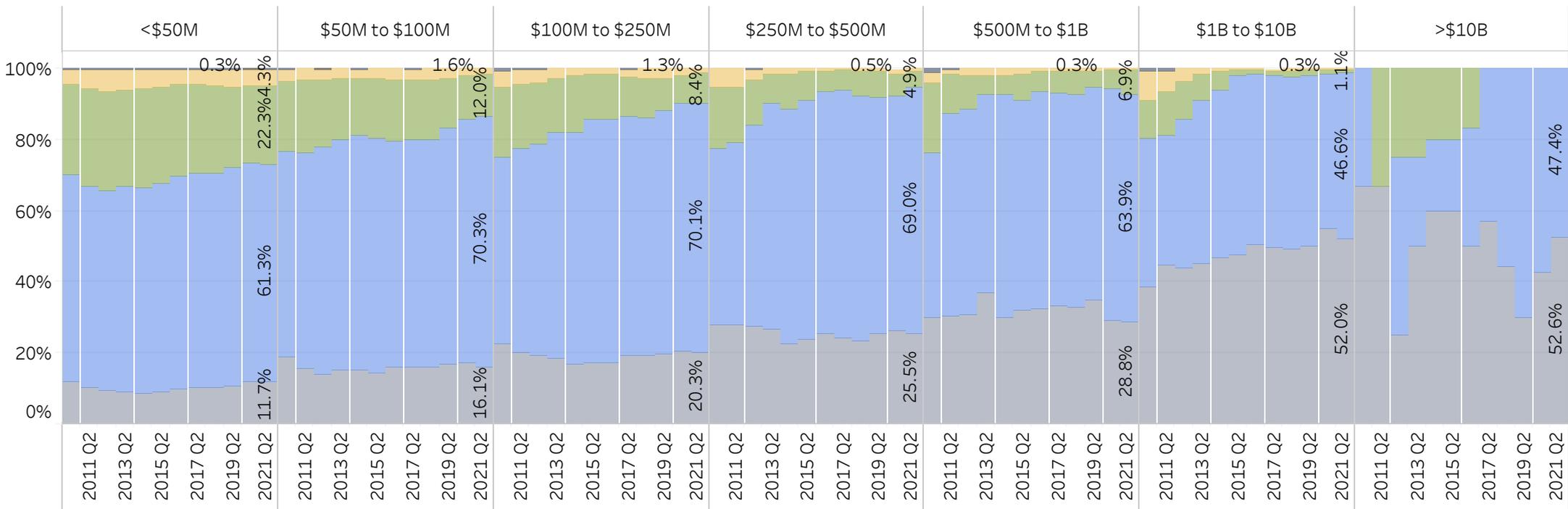




### Number & Proportion of Credit Unions, by CAMEL Ratings



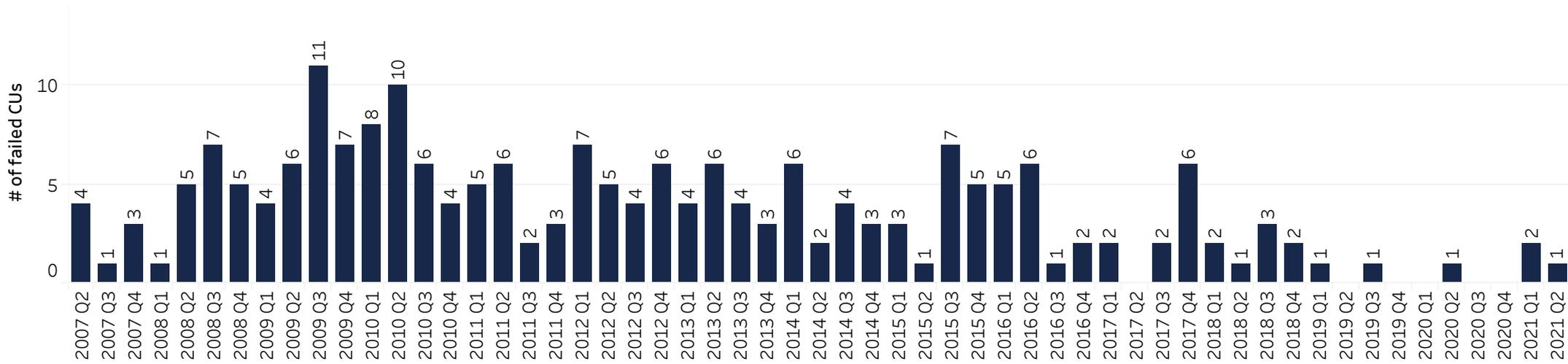
### Proportion of Credit Unions, by Asset Size & CAMEL Ratings



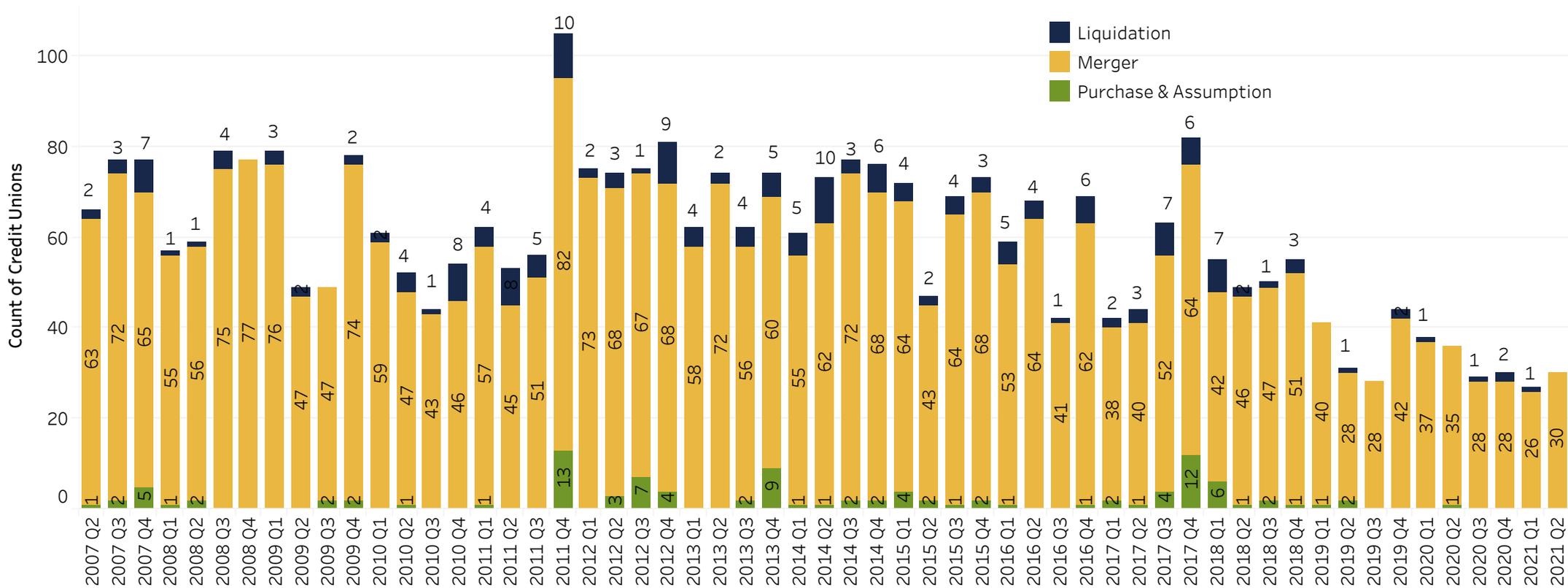


### Failure and Merger Trends

#### Number of Failed Credit Unions by Quarter



#### Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)





## Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICU Reporting	2,582	694	705	368	288	373	19
Total Assets	\$43B	\$50B	\$113B	\$130B	\$204B	\$980B	\$457B
Average Assets / CU	\$17M	\$73M	\$160M	\$352M	\$709M	\$2,627M	\$24,040M
Net Worth / Total Assets	11.97%	11.01%	10.28%	9.91%	10.04%	10.11%	10.11%
Average Net Worth Ratio (non-dollar weig..	13.84%	11.08%	10.38%	10.00%	10.12%	10.14%	10.11%
ROAA	0.33%	0.56%	0.66%	0.75%	0.87%	1.12%	1.57%
Net Int Inc to Ave Asset	2.54%	2.58%	2.59%	2.59%	2.65%	2.47%	2.76%
Fee & Other Inc to Ave Asset	0.89%	1.15%	1.28%	1.38%	1.40%	1.34%	1.24%
Operating Expenses to Ave Assets	3.11%	3.16%	3.23%	3.23%	3.19%	2.72%	2.44%
Provision to Ave Assets	0.07%	0.07%	0.06%	0.06%	0.09%	0.08%	0.04%
Loan to Share	49.77%	55.46%	60.97%	66.26%	70.80%	72.42%	69.58%
Delinquency Rate	0.75%	0.52%	0.46%	0.43%	0.41%	0.37%	0.66%
Real Estate Delinquency Rate	0.74%	0.49%	0.44%	0.40%	0.37%	0.38%	0.71%
Commercial/MBL Delinquency Rate	1.71%	1.18%	0.86%	0.94%	0.75%	0.56%	0.77%
Net Charge-Offs to Ave Loans	0.25%	0.21%	0.19%	0.19%	0.22%	0.21%	0.51%
Net Long Term Asset / Total Assets	18.30%	26.68%	31.49%	35.93%	38.55%	39.09%	39.78%
Cash + ST Investment to Asset	33.40%	27.16%	22.59%	19.25%	16.80%	17.54%	17.76%
Borrowings to Shares & NW	0.06%	0.23%	0.41%	0.86%	1.47%	2.14%	3.69%

**Summary of Trends by CU Type**

	FCU	FISCU	Total
Number of FICU Reporting	3,143	1,886	5,029
Total Assets	\$996,614M	\$980,593M	\$1,977,206M
Total Loans	\$599,001M	\$594,283M	\$1,193,284M
Shares	\$857,145M	\$857,724M	\$1,714,869M
Delinquency Amount	\$3,227M	\$2,219M	\$5,445M
% of FICU	62.50%	37.50%	100.00%
% of Total FICU Assets	50.41%	49.59%	100.00%
% of Total FICU Loans	50.20%	49.80%	100.00%
% of Total FICU Delinquency	59.26%	40.74%	100.00%
Net Worth / Total Assets	10.33%	10.00%	10.17%
Delinquency Rate	0.54%	0.37%	0.46%
Net Charge-Offs to Ave Loans	0.35%	0.20%	0.28%
Gross Income to Ave. Asset	4.46%	4.20%	4.33%
Cost of Funds to Ave. Assets	0.50%	0.41%	0.46%
Provision to Ave Assets	0.08%	0.06%	0.07%
Operating Expenses to Ave Assets	2.80%	2.77%	2.78%
ROAA	1.16%	1.07%	1.12%
Net Long Term Asset / Total Assets	37.62%	37.95%	37.78%
Loan to Share	69.88%	69.29%	69.58%
Share Growth (YoY)	14.26%	15.83%	15.04%
Loan Growth (YoY)	4.72%	5.24%	4.98%
Asset Growth (YoY)	12.15%	13.95%	13.04%