
Office of the Chief Economist
National Credit Union Administration

NCUA QUARTERLY U. S. MAP REVIEW

First Quarter 2013

NCUA Quarterly U.S. Map Review First Quarter 2013

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Introduction

The *NCUA Quarterly U.S. Map Review* for the first quarter of 2013 covers several key indicators of credit union financial health and viability, including:

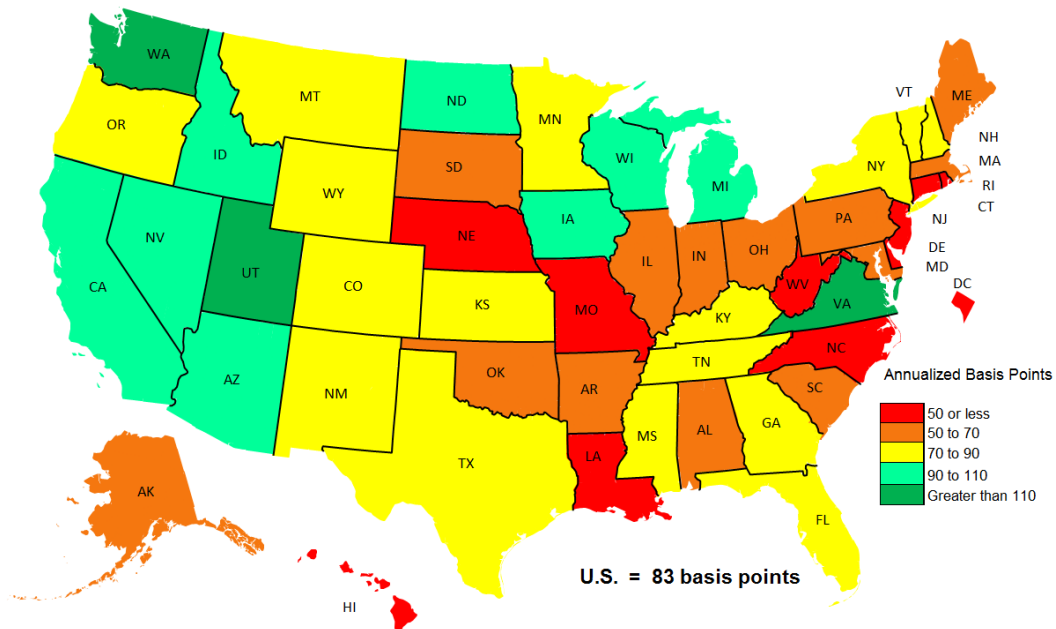
- Annualized return on average assets
- Share of credit unions with positive return on average assets
- Delinquent loans as a share of total loans
- Annualized net charge-offs as a share of average loans
- Asset growth during the past twelve months
- Deposit growth during the past twelve months
- Loan growth during the past twelve months
- Membership growth during the past twelve months

State summaries do not necessarily reflect the performance of individual credit unions within the state. The state-level indicators are computed by summing the relevant indicator(s) across credit unions within each state and then either calculating a ratio or a percentage change over time. As a result, in states with very large credit unions, the state aggregate will reflect most closely the performance of the largest credit unions. Credit unions are included in their state of chartering or headquarter's state.

NCUA makes available information about the financial performance of federally insured credit unions at <http://researchcu.ncua.gov/Views/FindCreditUnions.aspx>. Through this link, you can locate information contained in an individual credit union's Call Report. You can also access a [Financial Performance Report](#) and summary documents about a credit union's performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

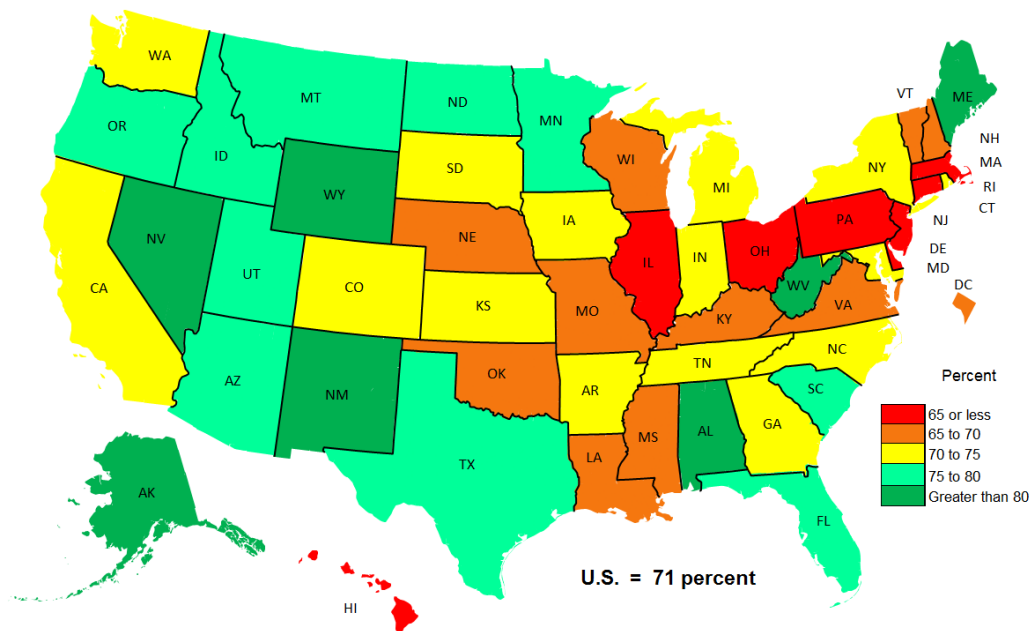
Annualized Return on Average Assets



Highlights:

- Nationally, the annualized return on average assets (ROAA) at federally insured credit unions was 83 basis points in the first quarter of 2013, slightly down from 85 basis points in the first quarter of 2012.
- During the first quarter of 2013, ROAA rose in 12 states, Guam and Puerto Rico.
- Delaware (26 basis points) and Connecticut (27 basis points) had the lowest ROAA in the country during the first quarter of 2013, while Utah had the highest ROAA (155 basis points).

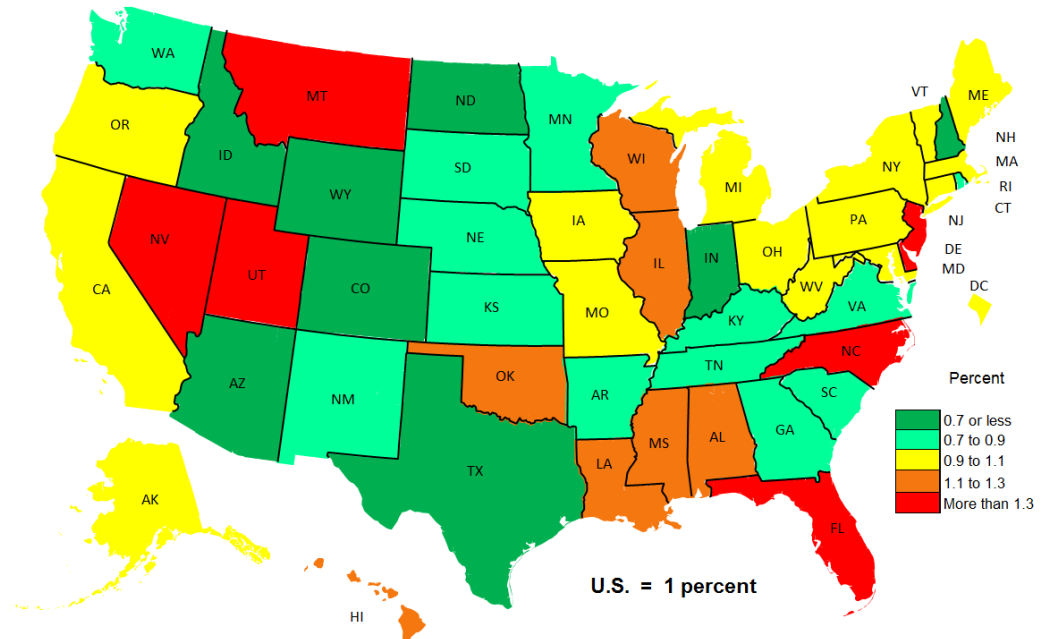
Share of Credit Unions with Positive Return on Average Assets



Highlights:

- Nationally, 71 percent of federally insured credit unions had positive ROAA in the first quarter of 2013. During the first quarter of 2012, 74 percent of federally insured credit unions had positive ROAA.
- Compared with the first quarter of 2012, the share of credit unions with positive ROAA increased in 13 states and Washington, D.C., and remained unchanged in Guam and the Virgin Islands.
- Hawaii (58 percent) and New Jersey (59 percent) had the lowest shares of federally insured credit unions with positive ROAA in the first quarter of 2013. Maine (93 percent) and New Mexico (92 percent) posted the highest shares of the states. Additionally, all credit unions in Guam had positive ROAA in the first quarter of 2013.

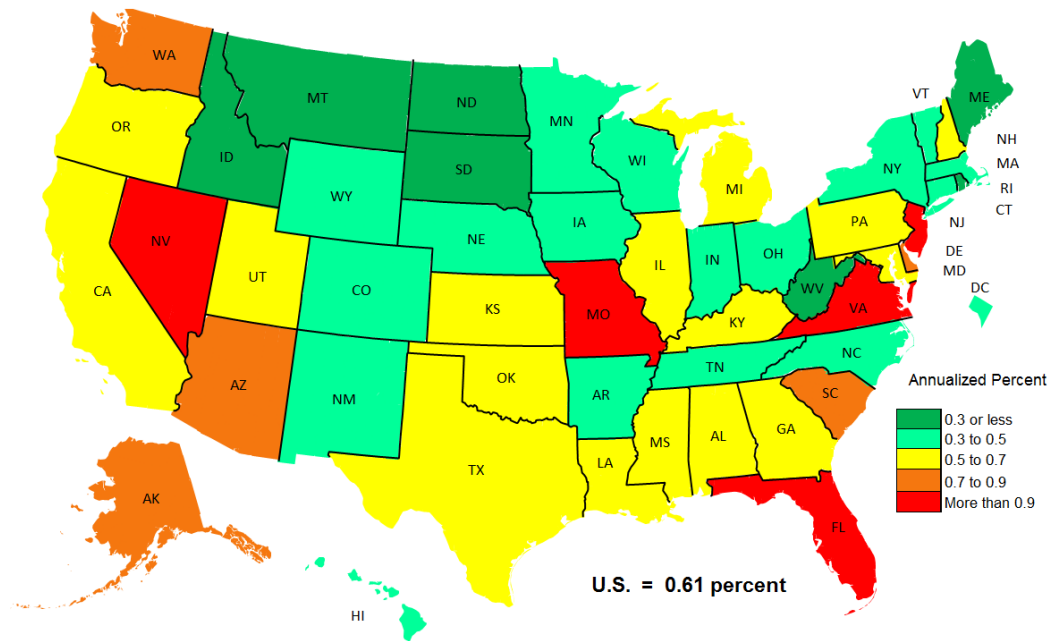
Delinquency Rate



Highlights:

- The share of loans at federally insured credit unions that were delinquent was 1.0 percent in the first quarter of 2013. The delinquency rate is down from 1.4 percent a year earlier.
- Over the past year, the delinquency rates declined in 43 states, Washington, D.C., Puerto Rico, and Guam.
- The Virgin Islands (2.6 percent) and Delaware (2.3 percent) posted the highest total delinquency rates in the first quarter of 2013, while New Hampshire (0.4 percent) and North Dakota (0.5 percent) had the lowest rates.

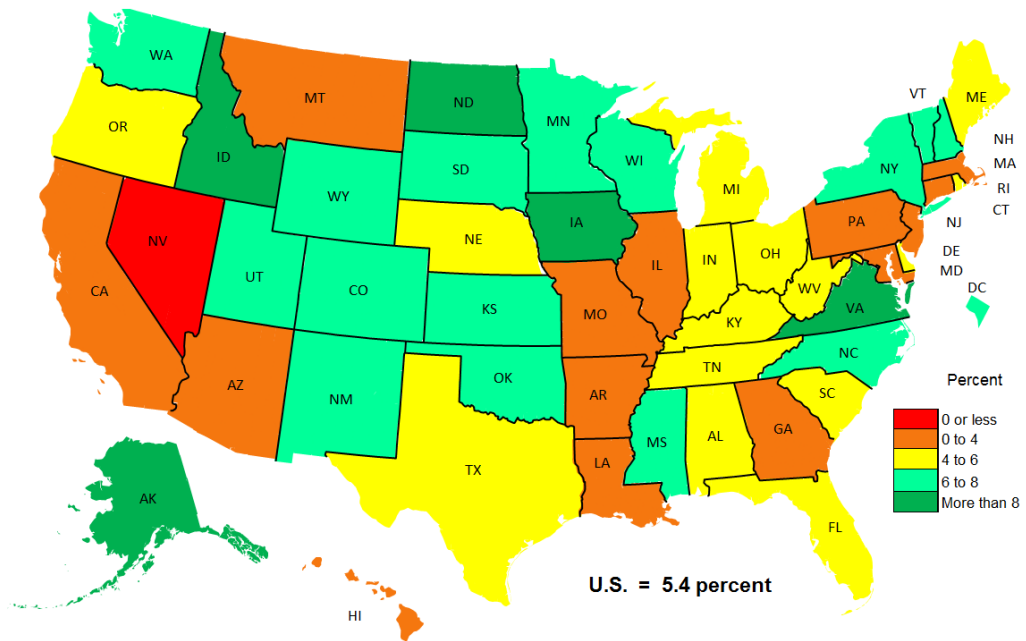
Annualized Net Charge-Off Rate



Highlights:

- Nationally, the annualized net charge-off rate—net charged off loans as a share of average loans—at federally insured credit unions was 0.61 percent in the first quarter of 2013, down from 0.78 percent in the first quarter of 2012.
- Compared to the first quarter of 2012, the net charge-off rate declined in 36 states, Washington, D.C., and Guam.
- Nevada (2.1 percent) had the highest annualized net charge-off rate in the country in the first quarter of 2013. North Dakota (0.1 percent) had the lowest rate.

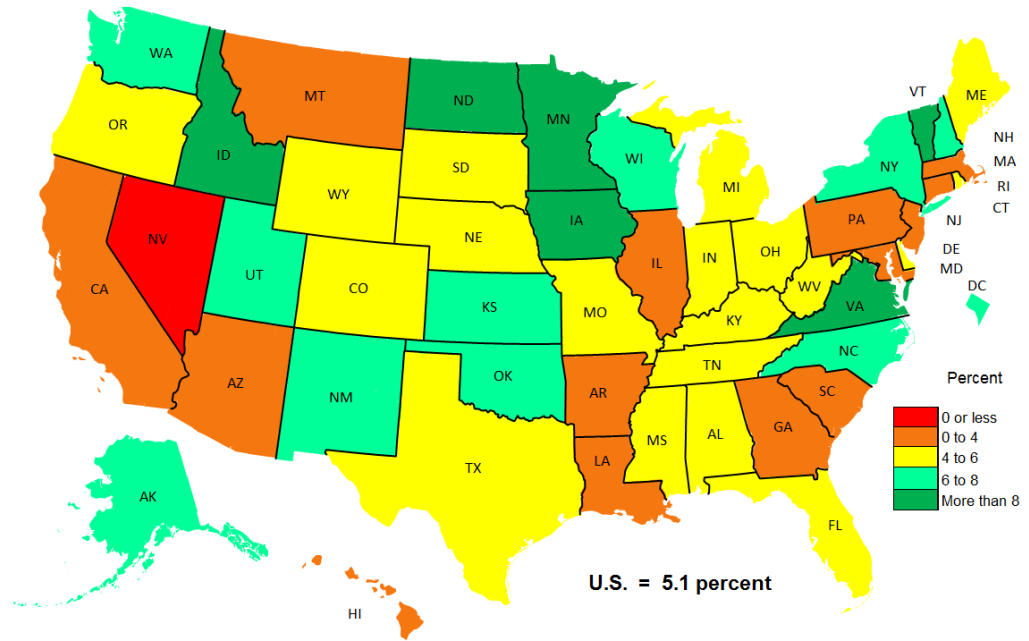
Annual Asset Growth



Highlights:

- Total assets at federally insured credit unions grew by 5.4 percent in the year ending in the first quarter of 2013. In comparison, assets grew by 6.7 percent during the previous year.
- Iowa (10.4 percent) had the fastest growth in total assets in the year ending in the first quarter of 2013. Nevada was the only state to post a decline in total assets (-3.2 percent) during that time.

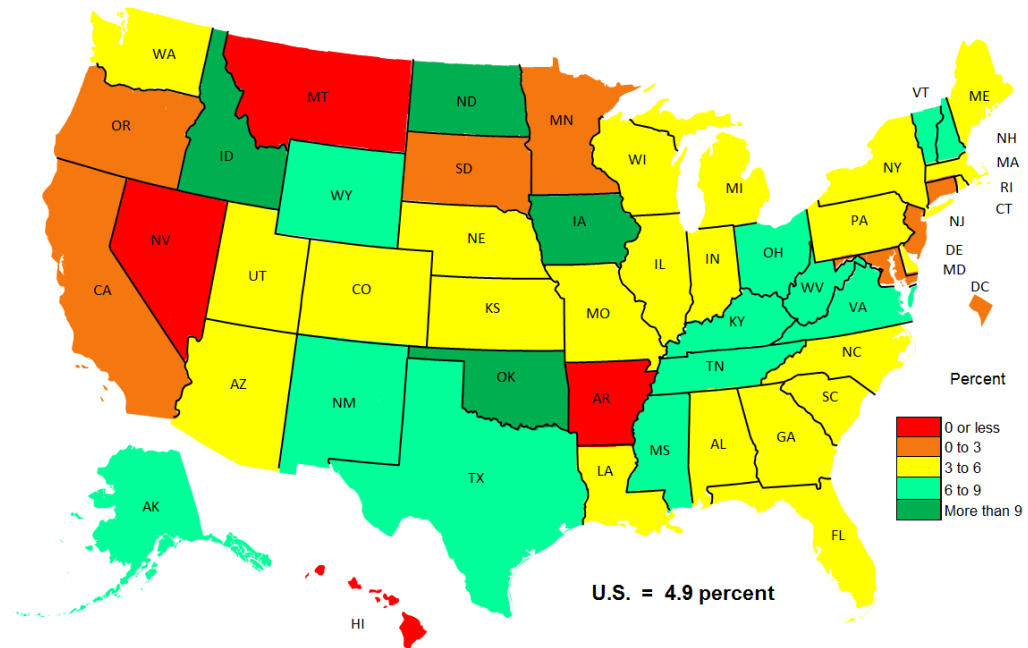
Annual Share and Deposit Growth



Highlights:

- Total shares and deposits at federally insured credit unions grew by 5.1 percent in the year ending in the first quarter of 2013, compared with a 6.7 percent rise during the previous year.
- Shares and deposits rose 10.8 percent in Iowa, the state with the largest gain over the past year. Shares and deposits fell 4.0 percent in Nevada over the past year, the only state posting a decline.

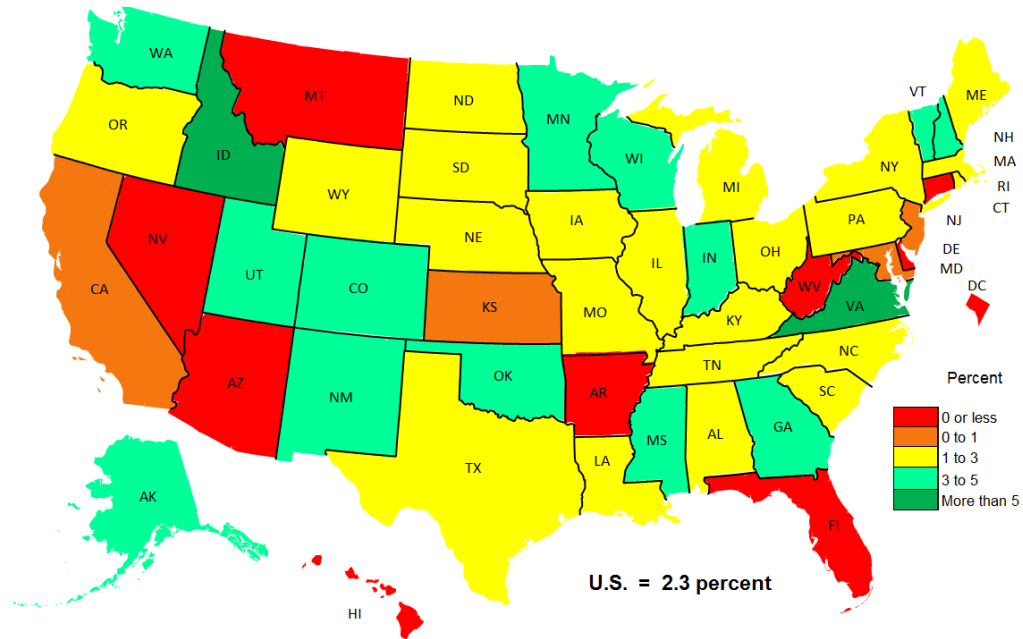
Annual Loan Growth



Highlights:

- During the year ending in the first quarter of 2013, the total amount of loans outstanding at federally insured credit unions grew by 4.9 percent, after growing 2.2 percent during the previous year.
- Idaho (12.4 percent) and Oklahoma (12.2 percent) posted the fastest growth rates of all states and territories over the past year. Loans declined in Nevada, the Virgin Islands, Hawaii, Montana, and Arkansas, led by Nevada's 8.8 percent decline.

Annual Membership Growth



Highlights:

- Nationally, credit union membership rose 2.3 percent to 94.6 million in the year ending in the first quarter of 2013. Membership grew 2.0 percent in the year ending in the first quarter of 2012.
- Membership rose 18.5 percent in the Virgin Islands over the past year, the fastest rate of any state or territory. Idaho (7.5 percent) and Virginia (7.4 percent) had the fastest rates among all states during that time. Membership declined in nine states and Washington, D.C., led by Nevada's 5.8 percent decline.

2013Q1 Credit Union Indicators Summary Table

State/ Territory	ROAA (bps)		Share of Credit Unions With Positive ROAA (%)		Delinquency Rate (%)		Annualized Net Charge Off Rate (%)		Y/Y Asset Growth (%)		Y/Y Deposit Growth (%)		Y/Y Loan Growth (%)		Y/Y Member Growth (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	83	N/A	71	N/A	1.0	N/A	0.61	N/A	5.4	N/A	5.1	N/A	4.9	N/A	2.3	N/A
AK	55	40	83	6	1.0	33	0.88	47	8.1	5	7.1	11	7.9	8	4.4	6
AL	63	33	83	5	1.2	43	0.62	38	4.9	27	4.6	31	3.5	39	2.9	20
AR	68	30	71	34	0.8	19	0.34	8	2.5	50	2.3	51	0.0	50	-0.9	50
AZ	98	7	76	18	0.7	7	0.80	46	3.9	40	3.2	47	5.6	24	-0.2	45
CA	106	5	74	24	1.0	32	0.64	41	3.8	42	3.5	45	0.3	48	0.2	44
CO	82	18	75	21	0.6	4	0.45	21	6.0	23	5.8	20	5.5	26	3.6	14
CT	27	53	61	51	1.0	25	0.48	23	2.4	51	2.3	52	1.6	44	-0.5	47
DE	26	54	60	52	2.3	53	0.89	48	5.1	26	5.4	25	5.8	20	-0.9	51
FL	89	13	78	14	2.0	50	1.12	52	4.2	37	4.1	38	4.8	31	-0.6	48
GA	71	27	73	28	0.7	9	0.63	40	3.6	46	3.7	40	5.7	22	3.2	16
HI	49	46	58	54	1.1	41	0.48	24	2.2	53	1.9	53	-3.3	52	-0.7	49
IA	96	9	72	30	1.0	31	0.39	15	10.4	1	10.8	1	9.9	4	2.4	24
ID	98	8	80	10	0.6	3	0.25	4	9.6	3	8.6	4	12.4	1	7.5	2
IL	56	38	65	47	1.1	40	0.53	28	2.2	52	2.6	48	3.6	37	1.9	30
IN	53	42	72	29	0.7	6	0.37	11	4.4	32	4.5	32	5.2	28	3.1	17
KS	77	22	70	35	0.9	20	0.56	34	6.3	18	6.0	19	5.8	21	0.9	42
KY	81	20	68	43	0.7	11	0.54	31	4.8	28	4.7	30	6.3	13	2.1	27
LA	49	45	66	45	1.1	39	0.54	30	3.6	45	3.7	41	4.8	30	1.8	32
MA	58	36	64	48	1.1	35	0.37	13	3.7	44	3.5	44	5.5	25	2.0	29
MD	55	39	71	31	1.1	36	0.59	35	3.7	43	3.7	42	2.2	42	0.9	41
ME	54	41	93	2	1.1	37	0.25	3	4.4	33	4.8	29	5.8	19	1.5	37
MI	92	10	73	26	0.9	24	0.63	39	4.8	29	4.4	34	3.9	34	1.4	39
MN	76	24	77	16	0.9	21	0.44	19	7.6	7	8.0	5	2.9	40	3.9	10
MO	47	48	66	46	1.0	27	0.94	50	3.9	39	4.8	28	3.8	35	2.4	25
MS	88	15	67	44	1.2	44	0.65	42	6.1	22	5.4	23	7.4	10	3.8	11
MT	71	28	77	17	2.2	52	0.29	7	2.6	49	2.5	50	-3.1	51	-1.3	53
NC	45	49	74	23	1.7	48	0.37	10	6.6	16	6.4	15	3.8	36	1.8	33
ND	103	6	78	13	0.5	2	0.08	1	9.6	2	9.7	2	11.6	3	2.4	23
NE	50	44	68	41	0.8	15	0.38	14	5.3	25	4.8	27	5.0	29	1.6	34
NH	76	23	70	36	0.4	1	0.52	27	6.3	20	6.6	14	6.7	12	3.9	9
NJ	48	47	59	53	2.0	51	0.91	49	3.6	47	3.6	43	0.3	47	0.4	43
NM	86	16	92	3	0.8	13	0.40	17	6.4	17	6.3	17	6.1	16	3.8	12
NV	91	12	82	8	1.7	49	2.12	54	-3.2	54	-4.0	54	-8.8	54	-5.8	54
NY	81	19	71	33	1.1	38	0.45	20	6.6	15	6.4	16	5.9	17	3.0	19
OH	64	32	63	49	1.0	34	0.46	22	4.6	30	4.4	33	9.0	5	1.5	38
OK	56	37	70	37	1.2	42	0.61	36	6.9	11	7.1	10	12.2	2	3.9	7
OR	88	14	77	15	1.0	28	0.56	33	4.6	31	4.3	36	2.0	43	2.8	21
PA	69	29	61	50	1.0	29	0.56	32	3.8	41	3.4	46	3.6	38	1.6	35
RI	36	52	71	31	0.8	18	0.24	2	4.1	38	5.1	26	5.9	18	2.3	26
SC	60	34	79	12	0.7	12	0.72	43	4.3	34	3.8	39	4.2	33	1.9	31
SD	59	35	73	27	0.8	16	0.27	5	6.3	19	5.5	22	2.2	41	2.0	28
TN	74	25	73	25	0.8	14	0.37	12	4.3	35	4.4	35	6.2	14	2.7	22
TX	81	21	75	19	0.7	8	0.53	29	5.4	24	5.4	24	7.5	9	1.6	36
UT	155	1	75	20	1.3	47	0.61	37	7.3	9	6.9	13	5.3	27	4.7	5
VA	120	2	69	40	0.8	17	1.00	51	9.4	4	8.0	6	8.6	7	7.4	3
VT	84	17	68	42	0.9	23	0.36	9	6.8	13	8.6	3	9.0	6	3.5	15
WA	117	3	75	22	0.7	10	0.77	45	6.8	12	6.2	18	4.5	32	3.7	13
WI	92	11	70	39	1.2	45	0.40	18	7.7	6	7.4	9	5.6	23	3.9	8
WV	40	50	80	9	0.9	22	0.28	6	4.2	36	4.3	37	6.2	15	-1.1	52
WY	74	26	90	4	0.6	5	0.50	26	6.2	21	5.7	21	6.7	11	3.0	18
DC	39	51	70	37	1.0	30	0.40	16	6.7	14	6.9	12	0.8	45	-0.5	46
GU	113	4	100	1	1.2	46	0.48	25	7.1	10	7.7	8	0.6	46	6.2	4
PR	67	31	83	6	1.0	26	0.74	44	7.5	8	7.8	7	0.0	49	1.2	40
VI	53	43	80	10	2.6	54	1.32	53	2.7	48	2.5	49	-6.7	53	18.5	1

2013Q1 Economic Indicators Summary Table

State/Territory	State Unemployment Rate (%)		Y/Y Change in Unemployment Rate (basis points)		Change in House Prices Since National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	7.6	N/A	-60	N/A	-13.8	N/A	6.7	N/A
AK	6.2	16	-80	11	4.6	6	8.2	17
AL	7.2	28	0	42	-7.9	26	3.4	31
AR	7.2	28	-10	36	-2.1	15	4.3	28
AZ	7.9	34	-50	24	-35.1	50	19.8	2
CA	9.4	48	-130	4	-34.1	49	16.6	3
CO	7.1	24	-110	6	4.2	7	11.9	7
CT	8.0	36	-10	36	-18.2	43	-0.7	52
DE	7.2	28	20	45	-17.4	41	5.3	24
FL	7.5	32	-140	3	-37.8	51	9.6	13
GA	8.4	40	-70	12	-16.8	39	12.8	6
HI	5.1	9	-110	7	-8.7	27	12.9	5
IA	4.9	5	-50	21	0.9	12	1.0	46
ID	6.1	15	-130	5	-16.9	40	15.1	4
IL	9.5	50	70	52	-20.5	46	1.7	41
IN	8.7	44	50	51	-3.1	16	3.9	30
KS	5.6	12	-20	30	-3.2	17	0.6	48
KY	8.0	36	-20	32	-0.5	13	2.3	39
LA	6.2	16	-60	15	3.1	8	7.2	18
MA	6.4	18	-20	32	-7.9	25	4.5	26
MD	6.6	20	-10	40	-20.9	47	6.4	21
ME	7.1	24	-20	30	-6.8	23	2.4	36
MI	8.5	42	-50	21	-16.7	38	10.4	10
MN	5.4	11	-30	29	-13.8	34	9.2	15
MO	6.7	21	-30	25	-10.6	30	1.6	43
MS	9.4	48	40	49	-8.9	28	2.4	38
MT	5.6	12	-50	21	2.4	9	9.4	14
NC	9.2	47	-20	35	-7.4	24	4.5	27
ND	3.2	1	20	47	27.5	1	9.0	16
NE	3.8	2	-10	38	2.3	10	5.5	23
NH	5.7	14	40	49	-16.4	37	2.9	33
NJ	9.0	45	-30	26	-19.2	44	1.1	45
NM	6.9	22	0	42	-14.0	36	2.4	37
NV	9.7	51	-190	1	-48.4	52	22.0	1
NY	8.2	38	-30	26	-6.1	21	1.3	44
OH	7.1	24	-30	26	-10.9	31	2.7	34
OK	5.0	8	-10	39	5.9	5	4.8	25
OR	8.2	38	-60	16	-19.4	45	10.0	11
PA	7.9	34	30	48	-6.3	22	1.7	42
RI	14.2	52	-70	14	-22.4	48	0.1	50
SC	9.1	46	-150	2	-9.6	29	2.9	32
SD	8.4	40	-90	9	6.7	4	4.2	29
TN	4.3	4	-10	40	-3.6	20	6.7	20
TX	7.8	33	-20	34	9.6	3	6.2	22
UT	6.4	18	-60	17	-12.1	33	10.5	9
VA	4.1	3	-70	13	-13.8	35	2.4	35
VT	4.9	5	-90	10	-3.5	19	0.5	49
WA	5.3	10	-60	19	-18.0	42	10.8	8
WI	7.0	23	0	42	-11.2	32	0.9	47
WV	7.3	31	-110	8	2.0	11	0.0	51
WY	7.1	24	20	46	-1.7	14	1.8	40
DC	8.6	43	-60	20	12.9	2	9.8	12
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	4.9	5	-60	17	-3.5	18	7.0	19
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A