From: Susanne Witkop
To: _Call Report Modernization
Subject: 5300 recommendation
Date: Monday, August 15, 2016 6:12:57 PM

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Thank you for allowing us credit unions to comment and make recommendations about the Call Report. Here are my recommendations please:

Clarifying the instructions would be helpful. We find there is ambiguity. We all want to complete the form properly and it is unnerving when we are unsure of what is being asked.

Completing the 5300 is quite burdensome for us. It takes us 80 hours. This is primarily due to the complexities of the business lending sections. The report would be more efficient for us if we did not have to report such detailed information/classifications of the business loans. It seems the data collection would outweigh its value. For example: the many categories on page 15.

Well-capitalized credit unions should report less frequently.

Thank you for your time and attention.

Susanne

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