

**Federal  
Credit  
Unions**

**28** *years of  
better living*

**1962 REPORT OF OPERATIONS**

U. S. DEPARTMENT of  
HEALTH, EDUCATION, and WELFARE  
Social Security Administration  
Bureau of Federal Credit Unions



## FEDERAL CREDIT UNION HIGHLIGHTS FOR THE YEAR 1962

Item	Number or amount		Change during year (number or amount)	Percent change <sup>1</sup>	
	1962	1961		1961 to 1962	1952 to 1962
Outstanding charters Dec. 31	11, 097	10, 780	317	2.9	80.1
Number of charters issued	601	671	-70	-10.4	-13.2
Charters canceled	284	265	19	7.2	147.0
In liquidation Dec. 31	386	413	-27	-6.5	160.8
Number chartered but not yet operating	79	96	-17	-17.7	-12.2
Number in operation Dec. 31	10, 632	10, 271	361	3.5	79.4
Membership	7, 007, 630	6, 542, 603	465, 027	7.1	145.6
Shares (millions)	\$3, 020.3	\$2, 673.5	\$346.8	13.0	405.6
Average per member	\$431	\$409	\$22	5.4	106.2
Total assets (millions)	\$3, 429.8	\$3, 028.3	\$401.5	13.3	417.8
Loans outstanding Dec. 31 (millions)	\$2, 560.7	\$2, 245.2	\$315.5	14.1	516.9
Loans to members during year (millions)	\$3, 572.5	\$3, 134.3	\$438.2	14.0	367.7
Average size of loan	\$711	\$672	\$39	5.8	102.6
Gross income (millions)	\$269.2	\$235.4	\$33.8	14.4	565.0
Total expenses (millions)	\$106.2	\$94.4	\$11.8	12.5	522.4
Net income before transfer to reserves (millions)	\$163.0	\$141.0	\$22.0	15.6	596.0
Regular and special reserves (millions)	\$174.3	\$146.2	\$28.1	19.3	747.9
Regular reserve (millions)	\$160.4	\$133.9	\$26.4	19.7	719.4
Number paying dividends	9, 480	9, 138	342	3.7	87.0
Amount of dividends paid to members (millions)	\$118.7	\$102.4	\$16.2	15.8	615.0
Number paying interest refund	2, 053	1, 914	139	7.3	( <sup>2</sup> )
Amount of interest refunded to borrowers (millions)	\$10.5	\$9.0	\$1.5	17.2	( <sup>2</sup> )

<sup>1</sup> Based on unrounded data.

<sup>2</sup> Provision for interest refund enacted in 1954.

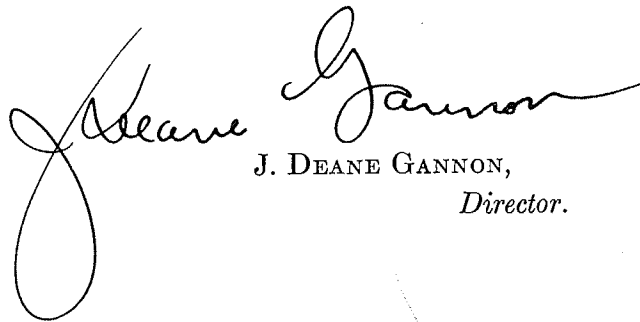
## FOREWORD

Federal credit unions again experienced good growth in 1962.

All indications point to a vast increase in demand for consumer credit in the years immediately ahead. Both present and potential members will have expanding needs for better education for themselves or their families, for the new kinds of goods that are coming on the market, and for more and better services of all kinds. To adequately serve their members, credit unions must have funds available to satisfy the demand for loans.

Savings are the principal source of funds available to credit unions to meet loan demand. I strongly urge the officials, therefore, to give immediate attention to ways and means to encourage additional savings, and at the same time to increase the rate of membership participation where such an increase is indicated. Quite obviously, your field of membership is limited, but more than 40 percent of the potential members have not yet joined their credit unions, and here, it seems to me, is a fertile field for growth.

At the same time, efforts to strengthen the reserves should not diminish. The need for adequate reserves will be even greater as the anticipated increase in loan demand develops in the foreseeable future. Federal credit union officials have done an excellent job in accumulating reserves, and it is my sincere hope that they will continue to build their credit unions into strong and stable financial institutions.



J. DEANE GANNON,  
*Director.*

# U.S. DEPARTMENT OF HEALTH, EDUCATION, AND WELFARE

ANTHONY J. CELEBREZZE, *Secretary*

## SOCIAL SECURITY ADMINISTRATION

ROBERT M. BALL, *Commissioner*

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# FEDERAL CREDIT UNIONS, 1934-62

Federal credit unions are cooperative associations organized in accordance with the Federal Credit Union Act "to promote thrift among their members and create a source of credit for provident and productive purposes." Membership is limited to a group of persons having a common bond of association, occupation, or residence. Federal credit unions are chartered, examined, and supervised by the Bureau of Federal Credit Unions. The Bureau's operating expenses are borne by the Federal credit unions; the Bureau receives no direct appropriation of public funds.

Members' shareholdings are not insured by any agency of the Government.

Establishing new highs in all major activities in 1962, Federal credit unions continued an uninterrupted growth which began immediately following World War II (see table 1). By the end of 1962, shares had passed the \$3-billion mark, loans outstanding exceeded \$2½ billion, and membership topped 7 million for the first time. Total assets increased 13.3 percent in 1962 and stood at \$3.4 billion at the yearend.

Despite these achievements, however, there is still a vast potential for growth among Federal credit unions. With the present potential membership of some 12½ million persons in existing Federal credit unions, only 7 million (55.8 percent) actually held membership in a Federal credit union at the end of 1962. At least another billion dollars could be added to present savings—based on average shares at the end of 1962—with a membership participation rate of only 75 percent. If 90 percent of those presently eligible actually belonged to a Federal credit union, membership would exceed 11 million, and shareholdings would approximate \$5 billion, or 67 percent above the present level of savings. This is in addition to the normal growth in savings, which has been 13-14 percent a year in recent years.

The demand for loans has been substantial in past years, but it is expected to be even greater in the years immediately ahead. To meet this demand, credit union officials should give immediate attention to a stepped-up program of thrift promotion. Family formation is increasing at a rapidly accelerating pace as the war babies of the forties are even now and will be establishing new homes in the sixties. This will create an unprecedented demand for consumer credit to purchase furniture, appliances of all sorts, automobiles, and the entire gamut of other consumer durable and nondurable goods that are customarily purchased on credit—the big ticket items as well as those in the lower price range.

As the following table indicates, loans by Federal credit unions have increased faster than shares in 7 of the past 10 years. For the entire 10-year period, loans have increased 517 percent, while members' savings have increased 406 percent. In view of the anticipated future demand

for loans, many credit unions will find it difficult if not impossible to meet this demand unless they actively promote an intensive thrift program among their members.

Year	Percent change from preceding year in—		
	Members	Loans	Shares
1953	14.1	38.3	28.5
1954	10.5	18.8	21.3
1955	12.0	26.6	21.9
1956	11.7	21.6	20.4
1957	8.8	19.8	16.3
1958	6.4	9.7	14.0
1959	8.3	20.8	14.5
1960	7.9	21.3	13.0
1961	7.5	11.1	14.0
1962	7.1	14.1	13.0

With approval of its first charter in May 1962, the Territory of Guam became the 55th jurisdiction served by the Federal credit union program. Four more charters were approved in the Territory during the remainder of 1962, and two groups had commenced operations before the year ended. This is the first extension in scope of coverage since 1952, when the Virgin Islands became the 54th jurisdiction under the program.

There were no amendments to the Federal Credit Union Act in 1962.

## NUMBER OF FEDERAL CREDIT UNIONS

*New charters.*—Declining for the third successive year, the 601 charters issued in 1962 represented the smallest number of new groups organized in any year but one (1958) since 1951. In combination with an increase in cancellations to 284—which was exceeded in only 2 years (1943 and 1944) since the beginning of the program—the net increase in active charters issued in 1962—317—was the smallest gain since 1948.

From a total of 5 charters issued to every 2 canceled in each of the two preceding years, the ratio dropped off to slightly better than 2 to 1 in 1962.

*Liquidations.*—A total of 284 Federal charters were canceled in 1962. Fourteen cancellations resulted from mergers with other Federal credit unions, 10 were converted to State charters, 7 were revoked because the credit unions did not

TABLE 1.—Selected data on Federal credit union operations, as of December 31, 1934-62<sup>1</sup>

Year	Number of operating Federal credit unions	Number of members	Assets	Shares	Loans outstanding
1934 <sup>2</sup>	39	3,240	\$23,300	\$23,100	\$15,400
1935	772	119,420	2,372,100	2,228,400	1,834,200
1936	1,751	309,700	9,158,100	8,510,900	7,343,800
1937	2,313	483,920	19,264,700	17,649,700	15,695,300
1938	2,760	632,050	29,629,000	26,876,100	23,830,100
1939	3,182	850,770	47,810,600	43,326,900	37,673,000
1940	3,756	1,127,940	72,530,200	65,805,800	55,818,300
1941	4,228	1,408,880	106,062,400	97,208,900	69,484,700
1942	4,145	1,356,940	119,591,400	109,822,200	43,052,500
1943	3,938	1,311,620	127,329,200	117,339,100	35,376,200
1944	3,815	1,306,000	144,365,400	133,677,400	34,438,400
1945	3,757	1,216,625	153,103,120	140,613,962	35,155,414
1946	3,761	1,302,132	173,166,459	159,718,040	56,800,937
1947	3,845	1,445,915	210,375,571	192,410,043	91,372,197
1948	4,058	1,628,339	258,411,736	235,008,368	137,642,327
1949	4,495	1,819,606	316,362,504	285,000,934	186,218,022
1950	4,984	2,126,823	405,834,976	361,924,778	263,735,838
1951	5,398	2,463,898	504,714,580	457,402,124	299,755,775
1952	5,925	2,853,241	662,408,869	597,374,117	415,062,315
1953	6,578	3,255,422	854,232,007	767,571,092	573,973,529
1954	7,227	3,598,790	1,033,179,042	931,407,456	681,970,336
1955	7,806	4,032,220	1,267,427,045	1,135,164,876	863,042,049
1956	8,350	4,502,210	1,529,201,927	1,366,258,073	1,049,188,549
1957	8,735	4,897,689	1,788,768,332	1,589,190,585	1,257,319,328
1958	9,030	5,209,912	2,034,865,575	1,812,017,273	1,379,723,727
1959	9,447	5,643,248	2,352,813,400	2,075,055,019	1,666,525,512
1960	9,905	6,087,378	2,669,734,298	2,344,337,197	2,021,463,195
1961	10,271	6,542,603	3,028,293,938	2,673,488,208	2,245,223,299
1962	10,632	7,007,630	3,429,804,503	3,020,274,340	2,560,721,896

<sup>1</sup> Data for 1934-44 on membership, assets, shares, and loans outstanding are partly estimated.

<sup>2</sup> First charter approved Oct. 1, 1934.

commence operations, and the remaining 253 made a final distribution to the members and completed liquidation.

Forty-five Federal credit unions liquidated at some loss to the members, and 208 returned the members shareholdings in full. Nearly one-half—101—of the latter group also paid a liquidating dividend in 1962 amounting to \$822,511. By the end of 1962, such dividends have totaled \$2,934,164 during the life of the Federal credit union program, while members losses have aggregated \$973,745 since 1934. (See table 3.)

A further breakdown of the data for the 253 Federal credit unions that completed liquidation in 1962 is shown below.

Classification	Paid less than 100 percent	Paid 100 percent or more	Total	
			Number	Cumulative percentage
Total	45	208	253	-----
Amount of shares:				
Less than \$1,000	16	18	34	13.4
\$1,000-\$4,999	11	53	64	38.7
\$5,000-\$9,999	8	35	43	55.7
\$10,000-\$24,999	6	45	51	75.9
\$25,000-\$49,999	1	21	22	84.6
\$50,000-\$99,999	1	18	19	92.1
\$100,000 or more	2	18	20	100.0
Number of members:				
Under 50	11	34	45	17.8
50-99	14	71	85	51.4
100-149	4	39	43	68.4
150-249	8	25	33	81.4
250-499	4	26	30	93.3
500-749	3	5	8	96.4
750-999	1	3	4	98.0
1,000 and over	-----	5	5	100.0

Shareholdings in more than half of these credit unions amounted to less than \$10,000, and more than half of the credit unions had fewer than 100 members.

TABLE 2.—Changes in number of Federal credit unions, 1934-62

Year	Number of charters			Number of charters outstanding at end of year			Charters canceled per 1,000 potential cancellations <sup>1</sup>
	Issued	Canceled	Net change	Total	Inactive credit unions	Operating credit unions	
1934 <sup>2</sup>	78	-----	78	78	39	39	0
1935	828	-----	828	906	134	772	0
1936	956	4	952	1,858	107	1,751	4.4
1937	638	69	569	2,427	114	2,313	37.1
1938	515	83	432	2,859	99	2,760	34.2
1939	529	93	436	3,295	113	3,182	32.5
1940	666	76	590	3,885	129	3,756	23.1
1941	583	89	494	4,379	151	4,228	22.9
1942	187	89	98	4,477	332	4,145	20.3
1943	108	321	-213	4,264	326	3,938	66.8
1944	69	285	-216	4,048	233	3,815	71.7
1945	96	185	-89	3,959	202	3,757	45.7
1946	157	151	6	3,965	204	3,761	38.1
1947	207	159	48	4,013	168	3,845	40.1
1948	341	130	211	4,224	166	4,058	32.4
1949	523	101	422	4,646	151	4,495	23.9
1950	565	83	482	5,128	144	4,984	17.9
1951	533	75	458	5,586	188	5,398	14.6
1952	692	115	577	6,163	238	5,925	20.6
1953	825	132	693	6,856	278	6,578	21.4
1954	852	122	730	7,586	359	7,227	17.8
1955	777	188	589	8,175	369	7,806	24.8
1956	741	182	559	8,734	384	8,350	22.3
1957	662	194	468	9,202	467	8,735	22.2
1958	586	255	331	9,533	503	9,030	27.7
1959	700	270	430	9,963	516	9,447	28.3
1960	685	274	411	10,374	469	9,905	27.5
1961	671	265	406	10,780	509	10,271	25.5
1962	601	284	317	11,097	465	10,632	26.3

<sup>1</sup> Cancellations during year in relation to number of charters outstanding at beginning of year.

<sup>2</sup> First charter approved Oct. 1, 1934.

TABLE 3.—Liquidation of Federal credit unions, 1934-62

Item	Liquidations completed		
	1934-62	1961	1962
Number of Federal credit unions	3,836	239	253
Paid 100 percent or more	2,998	173	208
Paid less than 100 percent	838	66	45
Number of members	444,993	36,513	47,565
Received 100 percent or more	356,879	26,313	40,506
Received less than 100 percent	88,114	10,200	7,059
Amount of shares	\$48,508,320	\$5,266,969	\$10,709,588
Repaid 100 percent or more <sup>1</sup>	\$43,004,272	\$4,134,465	\$9,800,446
Repaid less than 100 percent <sup>2</sup>	\$5,504,048	\$1,132,504	\$909,142

<sup>1</sup> In addition, dividends were paid on some of these shares as follows: 1934-62, \$2,934,164; 1961, \$237,837; 1962, \$822,511.

<sup>2</sup> The losses on these shares were as follows: 1934-62, \$973,745; 1961, \$109,718; 1962, \$114,885.

*Number operating.*—Thirty-eight States recorded a net increase in the number of operating groups in 1962, 6 jurisdictions—Michigan, Montana, North Dakota, Rhode Island, Washington, and the Virgin Islands—recorded a net loss, and the number remained unchanged in 10 areas. In addition, Guam was added to the areas served by Federal credit unions for the first time in 1962. Fifteen of the 38 States recording increases each had at least 10 more groups in operation at the end of 1962, compared with the number a year earlier and the 4 States leading the increases were

Illinois with 40, Texas with 26, California with 25, and Ohio with 24. (See table 27.)

Occupational groups accounted for 83 percent of the 10,632 Federal credit unions in operation at the end of 1962, while 15 percent were classified in the associational groups, and the remaining 2 percent in the residential category.

The goods producing industries—Agriculture, Mining, Construction, and Manufacturing—account for 47½ percent of the occupational groups, with manufacturing alone accounting for 46 percent of the total. Among the industries characterized as the suppliers of goods and services—Transportation, Communications, and Public Utilities, Trade, Finance, Services, and Government—Federal credit unions bulk largest in Government, with 19 percent of all occupational groups, in Services, with 14 percent, and in Transportation, Communications, and Public Utilities, with 12 percent of the occupational groups.

Among all the type-of-membership categories, the largest net gains in number operating in 1962 were scored in the religious group, in Manufacturing as a whole (principally in food, paper, chemicals, stone, clay, and glass products, primary metal industries, and machinery, except electrical), in Services (principally in elementary and secondary schools, and hospitals), and in Government (primarily in local government).

The new type-of-membership categories are shown in table 28.

### MEMBERSHIP

Increasing 7.1 percent in 1962, membership in Federal credit unions passed the 7-million mark, and stood at 7,007,630 at the yearend. The net increase of 465,000 new members during the year was slightly better than the increase of 455,000 reported for 1961; the relative gain was slightly below the 7½-percent increase a year earlier, however.

As credit unions continue to grow and move up in the asset size scale, total membership in any particular size group tends to fluctuate from year to year. Membership in the 4 smallest size categories actually declined in 1962, while below-average increases were scored in the next 4 size groups. Membership increased at a rate above the national average in the 3 largest asset size groups, but only in the \$2,000,000–\$4,999,999 and the \$5,000,000 and over groups was the gain substantial—26 percent and 19 percent, respectively.

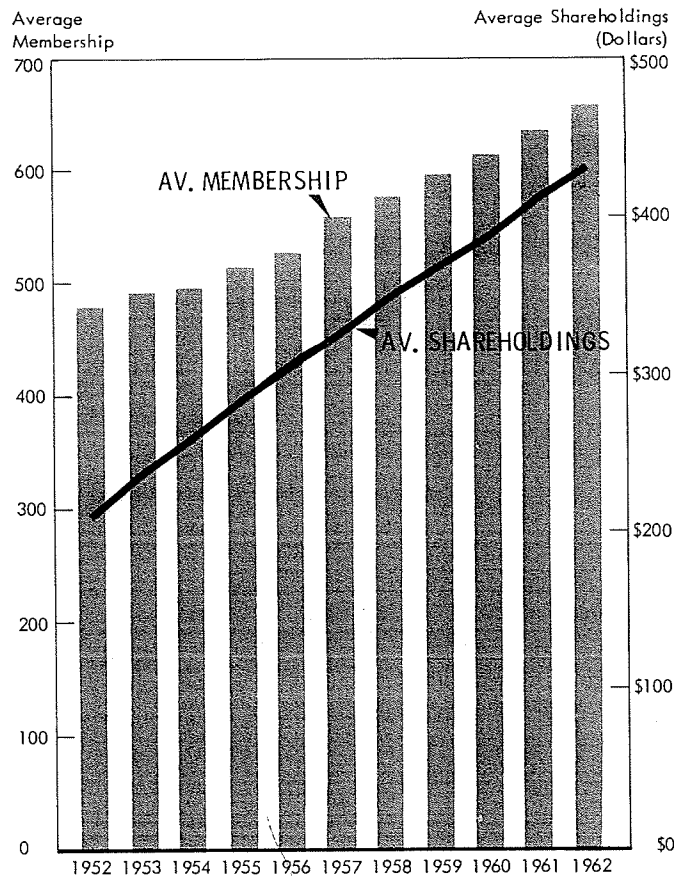
All States but one—Rhode Island—contributed to the membership rise in 1962, with 17 States reporting gains of at least 10 percent. Virginia's increase of 25.4 percent led the other States by a wide margin, followed by Nevada, South Carolina, and Utah, with increases in excess of 15 percent. (See table 17.)

Leading gains in membership were scored in the Service industries in 1962—up 13 percent for

the industry as a whole—with significant increases in miscellaneous business services, and among college and university groups. Government employee groups reported a membership gain of 10.9 percent, and in Mining, the increase was 11.7 percent. All other major occupational groups—except Construction—recorded below-average increases; in Construction, membership declined 10 percent from the 1961 level. (See table 18.)

### CHART A

AVERAGE MEMBERSHIP PER FEDERAL CREDIT UNION, AND AVERAGE SHAREHOLDINGS PER MEMBER, DECEMBER 31, 1952–62



### SIZE OF FEDERAL CREDIT UNIONS

The size of a financial institution is customarily measured in terms of the amount of its assets, and this practice has been followed with respect to Federal credit unions. Another gauge of size—membership—has been introduced this year, on a limited scale, but assets will continue to be the principal yardstick in measuring size.

Average assets moved up to \$322,593 at the end of 1962; a year earlier, the average was \$294,839. Median assets, meanwhile, increased from \$91,250 at the end of 1961 to \$96,400 at the end of 1962. Federal credit unions continue to move up the asset size scale (see table 4). Ten years ago, 27.7 percent of the credit unions had assets of \$100,000

or more, and only 3.9 percent had assets of at least \$500,000. At the end of 1962, nearly one-half (48.9 percent) had at least \$100,000 in assets, and 15½ percent were in the \$500,000 and over group. If similar growth rates prevail in 1963, more than half the Federal credit unions will have assets in excess of \$100,000 by the end of the year, and 1 in 6 will have assets amounting to \$500,000 or more.

Selected data on operations in 1962, with the Federal credit unions grouped by membership size, are shown in the following table:

Membership size (number of accounts)	Number of credit unions	Total assets			Loans outstanding		
		Amount (thousands)	Percentage distribution	Percentage change from Dec. 31, 1961	Amount (thousands)	Percentage of total assets	Percentage change from Dec. 31, 1961
Total	10,632	\$3,429,805	100.0	13.3	\$2,560,722	74.7	14.1
Under 50	224	619	(1)	-5.4	283	45.7	-14.4
50-99	1,111	14,883	.4	13.3	9,775	65.7	14.0
100-149	1,369	39,484	1.2	4.9	28,616	72.5	4.6
150-249	2,001	118,342	3.5	4.6	87,312	73.8	5.2
250-499	2,529	352,407	10.3	9.0	258,412	73.3	9.5
500-749	1,143	328,129	9.6	11.8	239,121	72.9	11.6
750-999	580	247,403	7.2	8.0	183,690	74.2	8.2
1,000-2,499	1,182	950,686	27.6	11.4	711,052	74.8	11.6
2,500-4,999	358	702,263	20.5	17.3	522,910	74.5	16.8
5,000-9,999	108	386,113	11.3	15.0	306,451	79.4	19.4
10,000 and over	27	289,475	8.4	25.9	213,101	73.6	29.7
		Membership			Shares		
	Number	Average per FCU	Percentage of potential	Percentage change from Dec. 31, 1961	Amount (thousands)	Average per member	Percentage change from Dec. 31, 1961
Total	7,007,630	659	55.8	7.1	\$3,020,274	\$431	13.0
Under 50	8,028	36	8.8	5.2	569	71	-5.0
50-99	86,158	78	31.4	5.7	13,198	153	13.0
100-149	170,003	124	36.4	2.2	34,748	204	4.9
150-249	392,956	196	41.9	1.2	103,501	263	4.3
250-499	897,220	355	51.2	4.6	308,066	343	8.6
500-749	698,344	611	57.3	5.0	287,381	412	11.2
750-999	501,563	865	57.5	3.4	217,641	434	7.7
1,000-2,499	1,803,587	1,526	59.3	5.4	834,802	463	11.1
2,500-4,999	1,236,695	3,454	69.2	7.9	619,736	501	16.7
5,000-9,999	733,916	6,796	62.4	14.3	339,960	463	14.5
10,000 and over	479,160	17,747	51.0	22.0	260,672	544	27.2

<sup>1</sup> Less than 0.05 percent.

NOTE: Computations based on unrounded data.

The membership size distribution reveals that 493 Federal credit unions—4.6 percent of the total number in operation—held 40 percent of the assets in all Federal credit unions at the end of 1962—135 of these, in fact, representing only 1.3 percent of the total, held nearly 20 percent of all the assets. At the other extreme, 44 percent of the operating groups held only 5.1 percent of the total assets on December 31, 1962.

Savings were below the national average of \$431 in all membership size groups of less than 750, and membership participation was below the national rate of 55.8 percent in all size groups

TABLE 4.—Percentage distribution of all operating Federal credit unions, by amount of assets, 1945-62<sup>1</sup>

Year	Number of Federal credit unions	Percent of Federal credit unions with assets of—				
		Less than \$10,000	\$10,000-\$99,999	\$100,000-\$499,999	\$500,000-\$999,999	\$1,000,000 or more
1945	3,757	35.8	55.2	8.5	0.3	0.2
1946	3,761	32.6	56.5	10.3	.4	.2
1947	3,845	28.6	57.7	12.8	.7	.2
1948	4,058	26.2	56.7	14.7	1.3	.2
1949	4,495	26.5	55.5	16.2	1.5	.3
1950	4,984	25.9	52.8	19.0	1.8	.5
1951	5,398	23.0	53.2	20.9	2.2	.7
1952	5,925	21.5	50.8	23.8	2.7	1.2
1953	6,578	20.5	49.3	24.9	3.6	1.7
1954	7,227	19.6	48.6	25.5	4.3	2.0
1955	7,806	17.2	48.5	26.9	4.9	2.5
1956	8,350	15.4	47.3	28.9	5.2	3.2
1957	8,735	13.8	45.9	30.9	5.5	3.9
1958	9,030	13.1	44.6	31.7	6.2	4.4
1959	9,447	12.7	42.8	32.5	6.9	5.1
1960	9,905	12.4	41.6	32.7	7.6	5.7
1961	10,271	11.6	41.2	32.9	7.9	6.4
1962	10,632	11.1	40.0	33.4	8.3	7.2

<sup>1</sup> Based on data for all Federal credit unions in operation as of Dec. 31. For data for 1935-44 (based on number of Federal credit unions reporting), see 1955 Report of Operations, table 3, p. 4.

with less than 500 members. While average (mean) membership was 659 at the end of 1962, the median was only 310—that is, one-half of the credit unions have less than 310 members, and one-half have more than that number.

With the growth in the Federal program, as revealed by the data in table 1 and depicted in chart A, credit unions have moved up the asset size scale, as shown in table 4. Relative growth has declined, however. The annual rate of growth in assets, loans, and shares during the past 10 years, shown in chart B, is as follows:

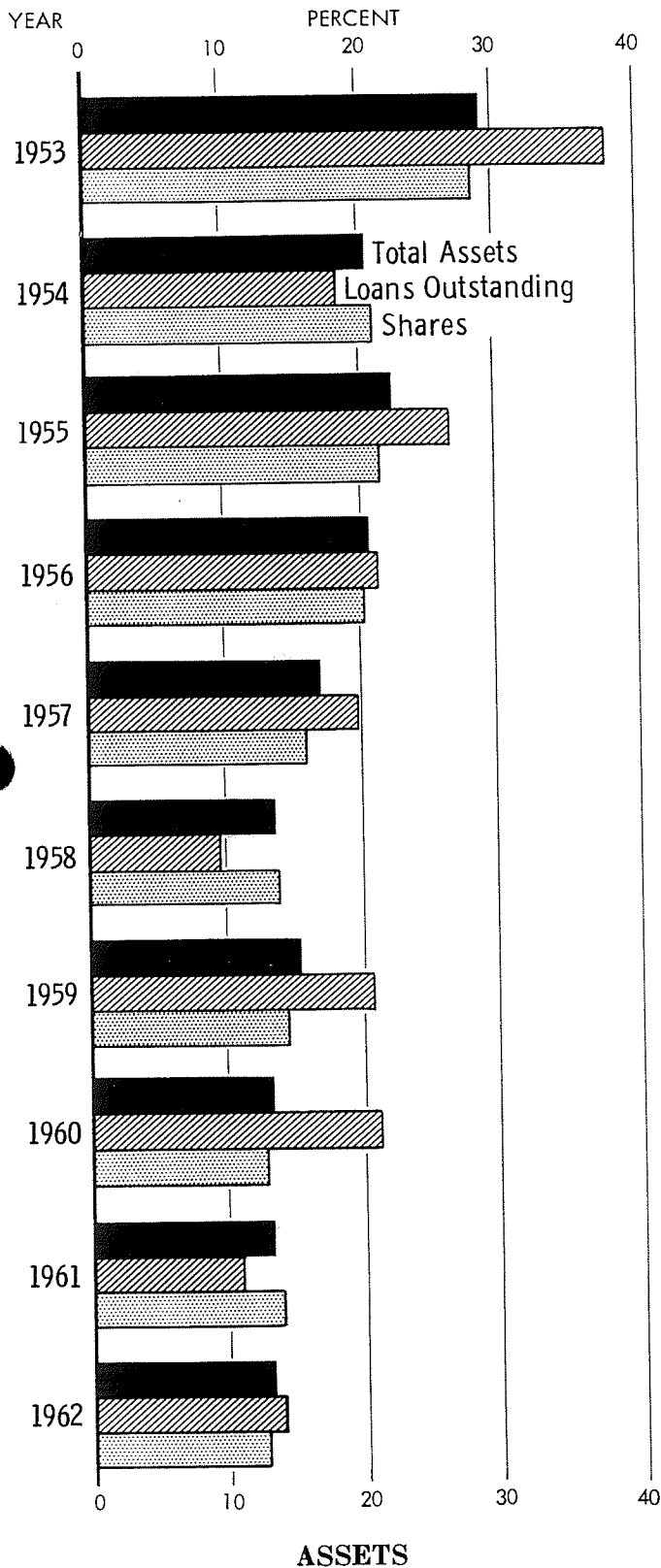
Year	Assets	Loans	Shares
1953	29.0	38.3	28.5
1954	20.9	18.8	21.3
1955	22.7	26.6	21.9
1956	20.7	21.6	20.4
1957	17.0	19.8	16.3
1958	13.8	9.7	14.0
1959	15.6	20.8	14.5
1960	13.5	21.3	13.0
1961	13.4	11.1	14.0
1962	13.3	14.1	13.0

From 1953-56, total assets recorded an annual growth rate of 20 percent or better, but since 1956, the rate has moved down almost without interruption to 13.3 percent in 1962. The upswing in 1959 probably resulted from the stimulus provided by the amendments to the Federal Credit Union Act during that year. The upsurge is manifested to a greater extent with respect to loans outstanding. Annual growth rates for outstandings have shown a wider fluctuation than for assets and shares, and the longer range downward trend could be reversed sharply for this volatile series. The rate of growth for shares, like assets, has moved downward almost without interruption—members' savings increased 28½ percent in 1953, and by 1962, the rate had fallen to 13 percent.



CHART B

ANNUAL RATE OF GROWTH IN FEDERAL CREDIT UNION ASSETS, LOANS, AND SHARES, 1952-62



ASSETS

The million-dollar credit unions, which held 48.7 percent of the assets at the end of 1961 now

hold more than one-half the assets of all Federal credit unions—52 percent at the end of 1962. (See table 9.)

All States participated in the increase in total assets in 1962, with increases ranging up to 49 percent in Virginia and 40 percent in South Carolina (table 10.)

Occupational groups held 91 percent of the assets, associational groups—7.7 percent, and residential groups—1.3 percent. Credit unions serving workers in Manufacturing accounted for 42.6 percent of total assets at the end of 1962 in contrast to 43.3 percent a year earlier; Government groups held 22.8 percent of the assets at the end of 1961 and 23.7 percent of total a year later. (See table 11.)

Increases during 1962 ranged up to nearly a third in "miscellaneous business services", and 28½ percent in credit unions serving the higher education groups. (See table 12.)

*Loans outstanding.*—While the average size of loans outstanding has been increasing as credit unions make larger loans, the number of loans made

TABLE 5.—Assets, liabilities, and capital of Federal credit unions, Dec. 31, 1961, and Dec. 31, 1962

Assets, liabilities, and capital	Amount			Percentage distribution	
	Dec. 31, 1962	Dec. 31, 1961	Change during year	Dec. 31, 1962	Dec. 31, 1961
Number of operating Federal credit unions.....	10, 632	10, 271	361	-----	-----
Total assets.....	\$3, 429, 804, 503	\$3, 028, 293, 938	\$401, 510, 565	100.0	100.0
Loans to members.....	2, 560, 721, 896	2, 245, 223, 299	315, 498, 597	74.7	74.2
Cash.....	193, 923, 961	190, 190, 576	3, 733, 385	5.7	6.3
U.S. Government obligations.....	84, 095, 259	94, 652, 577	-10, 557, 318	2.4	3.1
Savings and loan shares.....	493, 024, 709	412, 428, 717	80, 595, 992	14.4	13.6
Loans to other credit unions.....	62, 156, 232	54, 943, 499	7, 212, 733	1.8	1.8
Land and buildings.....	14, 496, 843	11, 861, 150	2, 635, 693	.4	.4
Other assets.....	21, 385, 603	18, 994, 120	2, 391, 483	.6	.6
Total liabilities and capital.....	3, 429, 804, 503	3, 028, 293, 938	401, 510, 565	100.0	100.0
Notes payable.....	68, 656, 711	59, 698, 027	8, 958, 684	2.0	2.0
Accounts payable and other liabilities.....	17, 702, 698	16, 151, 362	1, 551, 336	.5	.5
Shares.....	3, 020, 274, 340	2, 673, 488, 298	346, 786, 042	88.1	88.3
Regular reserve.....	160, 365, 239	133, 939, 870	26, 425, 369	4.7	4.4
Special reserve for delinquent loans.....	4, 368, 044	4, 604, 374	-236, 330	.1	.2
Other reserves <sup>1</sup> .....	9, 598, 729	7, 645, 471	1, 953, 258	.3	.2
Undivided earnings <sup>2</sup> .....	148, 838, 742	132, 766, 536	16, 072, 206	4.3	4.4

<sup>1</sup> Reserve for contingencies and special reserve for losses.  
<sup>2</sup> Before payment of yearend dividend.

each year has not kept pace with the growth in membership. In 1952, Federal credit unions made 762 loans for every 1,000 members; by 1957, this number had dropped to 745; and in 1962, it had further declined to 717 loans per 1,000 members. The longer maturities that accompanied increasing size of the loans resulted in a relative increase in number of loans outstanding from 446 per 1,000 members in 1952 to 499 in 1957 and to 522 in 1962.

Although these measures are not precise, because some members have more than one loan in the credit union, there is no reason to believe that multiple borrowing is any more or less prevalent now than it was in earlier years. But if it is more prevalent now, the difference would be even greater, since the relationship of borrowing members to number of loans would decrease, and thus the relationship between borrowers and total membership would be even less than the relationship between number of loans and total membership.

*Investments.*—One of the built-in safeguards to protect the members' savings in Federal credit unions is the limitation in the investment powers of the officials. Excess savings of the members over and above the amounts needed to make loans to the members may be invested only in obligations of the Federal Government, in savings and loan shares that are fully insured by the Government, or in loans to other Federal or State-chartered credit unions. Of the 3 types of investments permitted, savings and loan shares predominate—in 1962, this type of investment made up more than three-fourths (77.1 percent) of the total investments of Federal credit unions while U.S. Government obligations made up 13.2 percent of the total and loans to other credit unions, 9.7 percent.

Increasing 19½ percent in 1962, savings and loan shares accounted for 14.4 percent of total assets in contrast to 13.6 percent of the total at the end of 1961. Investments in Federal Government obligations declined sharply in 1962—11.2 percent—and fell from 3.1 percent of total assets at the end of 1961 to 2.4 percent of yearend 1962 assets. Loans to other credit unions, meanwhile, held steady at 1.8 percent of assets in both years.

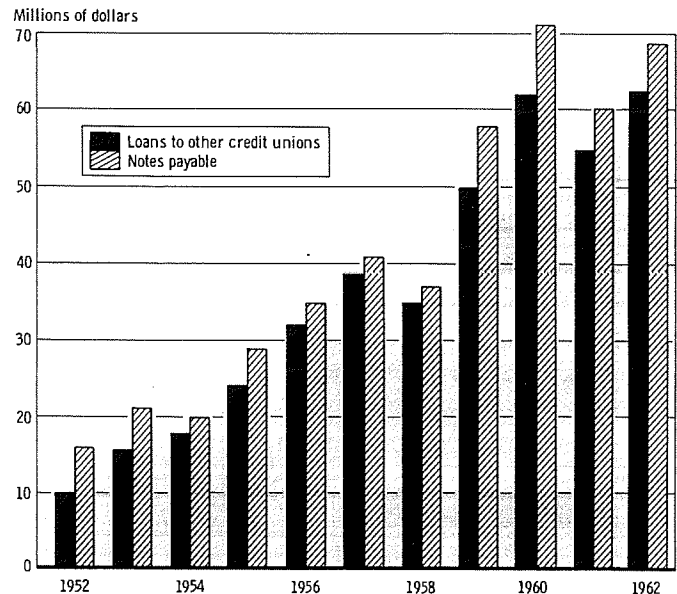
Investments fluctuate in relation to total assets depending on the amount of excess shareholdings available for this purpose, which in turn depends to some extent on loan demand at any particular time. From 1957 to 1959, total investments exceeded one-fifth of total assets, rising to 23½ percent in 1958. Since 1959, primarily as a result of increasing loan demand, investments have formed a smaller proportion of assets, and have held at about 18½ percent of the total for the past 2 years. During this 5-year period, however, there has been a marked shift in the investment portfolio—Government obligations have declined steadily, from 5.1 percent of total assets at the end of 1957 to 2.4 percent of the total at the end of 1962, while the share held by the other two types has fluctuated between 11½ and 17 percent for savings and loan shares, and from 1.7 to 2.3 percent for loans to other credit unions.

In relation to total investments, U. S. Government obligations accounted for 23.8 percent at the end of 1957, declined to 19.9 percent a year later, moved up to 21.1 percent at the end of 1959, and then declined without interruption to 13.2 percent of the total at the end of 1962. Savings and loan shares represented 66 percent of total

investments at the end of 1957 and 77.1 percent of the total 5 years later, while loans to other credit unions have ranged between 7.3 percent of total investments at the end of 1958 to 13.4 percent of the total at the end of 1960, holding just under 10 percent in each of the past 2 years.

### CHART C

LOANS TO OTHER CREDIT UNIONS AND NOTES PAYABLE IN FEDERAL CREDIT UNIONS, 1952-62



Of the remaining asset items, "cash" increased 2 percent to \$193.9 million, or 5.7 percent of total assets at the end of 1962, and "land and buildings" and "other assets" together accounted for \$35.9 million, or 1 percent of the total.

### LIABILITIES AND CAPITAL

*Notes payable.*—A \$9-million (15 percent) increase in notes payable brought the total to \$68.7 million at the end of 1962. (See table 5.) The increase closely paralleled the rise in loans to other credit unions. (See chart C.) Notes payable represented 2 percent of total liabilities and capital in both 1961 and 1962.

*Shares.*—Exceeding \$3 billion for the first time, members' savings in Federal credit unions increased \$346.8 million (13 percent) in 1962 in contrast to a rise of \$329.2 million (14 percent) a year earlier. In 1961, savings accumulation outpaced loans, but in 1962 the reverse was true as loans made and outstandings rose 14 percent.

*Reserves.*—The reserves set aside to protect the members against potential losses on loans and other contingencies were further strengthened during 1962. This is now the fastest growing phase of Federal credit union operations—in 1962, total reserves increased nearly one-fifth (19.3 percent), and the total was nearly 8½ times the level 10 years ago. The \$9.6 million in "other reserves"

consists of \$9.1 million in the reserve for contingencies, and \$505,578 in the special reserve for losses—a reserve established by order of the Director when a credit union's other reserves appear to be insufficient to meet anticipated losses on loans.

Total reserves now amount to 5.8 percent of total shares, 6.8 percent of loans outstanding, and 187 percent of all loans delinquent at the end of 1962. Corresponding ratios a year ago were 5.5, 6.5, and 164.2 percent, respectively.

*Undivided earnings.*—The \$148.8 million in undivided earnings at the end of 1962 was reduced early in 1963 as Federal credit unions disbursed \$99.7 million of this amount as dividends on the members yearend shareholdings. The balance—\$49.1 million—was retained by the credit unions for future dividend payments, or transferred to reserves.

*Other liabilities.*—Consisting of social security and withholding taxes payable, and miscellaneous accounts payable, these liabilities account for only ½ of 1 percent of the total liabilities and capital of all Federal credit unions.

### INCOME AND EXPENSES

Income rose faster than did expenses in 1962—14.4 percent and 12.5 percent, respectively—and the ratio of expenses to income thus declined from 40.1 percent in 1961 to 39.4 percent in 1962.

TABLE 6.—Income and expenses of Federal credit unions, 1961 and 1962

Income and expense	1962	1961	Change during year	Percentage distribution	
				1962	1961
Total income.....	\$269, 211, 320	\$235, 397, 588	\$33, 813, 732	100.0	100.0
Interest on loans.....	241, 927, 551	214, 113, 850	27, 813, 701	89.9	91.0
Income from investments.....	26, 080, 732	20, 292, 354	5, 788, 378	9.7	8.6
Other income.....	1, 203, 037	991, 384	211, 653	.4	.4
Total expenses.....	106, 169, 656	94, 359, 340	11, 810, 316	100.0	100.0
Total salaries.....	46, 694, 191	42, 133, 164	4, 561, 027	44.0	44.7
Borrowers' protection insurance.....	14, 079, 454	12, 965, 818	1, 113, 636	13.3	13.7
Life savings insurance.....	9, 624, 919	8, 151, 495	1, 473, 424	9.1	8.6
League dues.....	3, 580, 400	3, 218, 084	362, 316	3.4	3.4
Surety bond premiums.....	1, 632, 471	1, 523, 143	109, 328	1.5	1.6
Examination and supervision fees.....	4, 067, 931	3, 691, 398	376, 533	3.8	3.9
Interest on borrowed money.....	2, 926, 717	2, 953, 598	-26, 881	2.7	3.1
Cost of space occupied.....	1, 982, 584	1, 715, 199	267, 385	1.9	1.8
Educational expenses.....	1, 850, 823	1, 605, 969	244, 854	1.7	1.7
Other expenses.....	19, 730, 166	16, 401, 472	3, 328, 694	18.6	17.5
Net income.....	163, 041, 664	141, 038, 248	22, 003, 416	.....	.....

Reflecting the sharp increase in investments in savings and loan shares, income from investments rose 28½ percent in 1962, accounting for 9.7 percent of total income in contrast to 8.6 percent of the total in 1961. In relation to total income, interest on loans fell from 91.0 percent to 89.9 percent in the 2 years as loan interest recorded a 13-percent increase in 1962 while total income

went up 14.4 percent. Other income, up 21.3 percent in 1962, accounted for 0.4 percent of total income in both years.

Among the major expense items shown in table 6, the sharpest increases occurred in "other expenses" (up 20.3 percent), "life savings insurance" (up 18.1 percent), "cost of space occupied" (up 15.6 percent), and in "educational expenses" (up 15.2 percent). Increases in all other major items were less than the 12½ percent increase for expenses as a whole; interest on borrowed money in fact, actually declined fractionally (down 0.9 percent).

The downward trend in salaries in relation to total expenses, noted last year, continued in 1962—from 44.7 to 44.0 percent of the total—as did examination and supervision fees—from 3.9 to 3.8 percent—while premiums for borrowers' protection and life savings insurance continued up. League dues increased 11.3 percent in 1962, and accounted for 3.4 percent of total expenses in both years.

### DIVIDENDS AND INTEREST REFUNDS

*Dividends.*—Dividends on mid-year shares were paid in 1962 in 16.7 percent (1 in 6) of the operating groups. In 1960, the first year that dividends could be paid on June 30 shareholdings, 11.6 percent of the credit unions made such payments, and in 1961, the proportion increased to 14.6 percent. Nearly 90 percent of the operating groups, returned a dividend to their members at the yearend. Six percent of the Federal credit unions paid a dividend at the maximum rate of 6 percent—but a 4-percent return on shares was the single rate reported most frequently.

TABLE 7.—Federal credit unions grouped according to annual rate of dividend, June 30 and Dec. 31, 1961 and 1962

Annual rate of dividend	Dividend based on shares as of—							
	December 31				June 30			
	1962		1961		1962		1961	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
All Federal credit unions.....	10, 632	100.0	10, 271	100.0	10, 632	100.0	10, 271	100.0
Credit unions paying no dividend.....	1, 152	10.8	1, 133	11.0	8, 857	83.3	8, 770	85.4
Credit unions paying dividend, total.....	9, 480	89.2	9, 138	89.0	1, 775	16.7	1, 501	14.6
Less than 1 percent.....	1	(1)	2	(1)	.....	.....	1	(1)
1 to 1.9 percent.....	37	.4	47	.5	5	(1)	5	(1)
2 to 2.9 percent.....	217	2.0	226	2.2	29	.3	30	.3
3 to 3.9 percent.....	928	8.7	1, 150	11.2	85	.8	107	1.0
4 to 4.9 percent.....	4, 815	45.3	4, 565	44.5	950	9.0	798	7.8
5 to 5.9 percent.....	2, 835	26.7	2, 518	24.5	596	5.6	437	4.3
6 percent.....	647	6.1	630	6.1	110	1.0	123	1.2

<sup>1</sup> Less than 0.05 percent.

*Interest refunds.*—Nearly one-fifth (19.3 percent) of the operating groups refunded some portion of



the interest paid by borrowing members in 1962. The most frequent rate was 10 percent, paid by nearly one-half the credit unions that refunded interest.

TABLE 8.—Federal credit unions grouped according to rate of interest refund to borrowers, Dec. 31, 1961, and Dec. 31, 1962

Rate of interest refund	1962		1961	
	Number	Percent	Number	Percent
All Federal credit unions...	10,632	100.0	10,271	100.0
Credit unions paying no interest refund.....	8,579	80.7	8,357	81.4
Credit unions paying interest refund, total.....	2,053	19.3	1,914	18.6
Less than 5 percent.....	72	.7	59	.6
5-9.9 percent.....	513	4.8	480	4.7
10 percent.....	977	9.2	922	9.0
10.1-14.9 percent.....	50	.5	56	.5
15-19.9 percent.....	237	2.2	213	2.0
20-29.9 percent.....	196	1.8	178	1.7
30 percent and over.....	8	.1	6	.1

Information on dividends and interest refunds, by asset size and State, is shown in table 17, and similar data by type-of-membership categories appear in table 18.

### OPERATING RATIOS AND AVERAGES

In addition to the regular series of ratios and averages (see tables 23-26) which first appeared in the 1956 *Report of Operations*, selected data are shown in this *Report* by asset size and State, cross-classified by selected type-of-membership

groups, in tables 30-32; the number of operating Federal credit unions upon which these ratios and averages are based is shown in table 29.

As has been indicated in table 29, the cross-classification has spread the data quite thin for some industry groups, and the information based on operations in only one or two credit unions should be used with caution. On the whole, however, the data can be of considerable value in pinpointing the experience for a particular type-of-membership group in a particular State or size class.

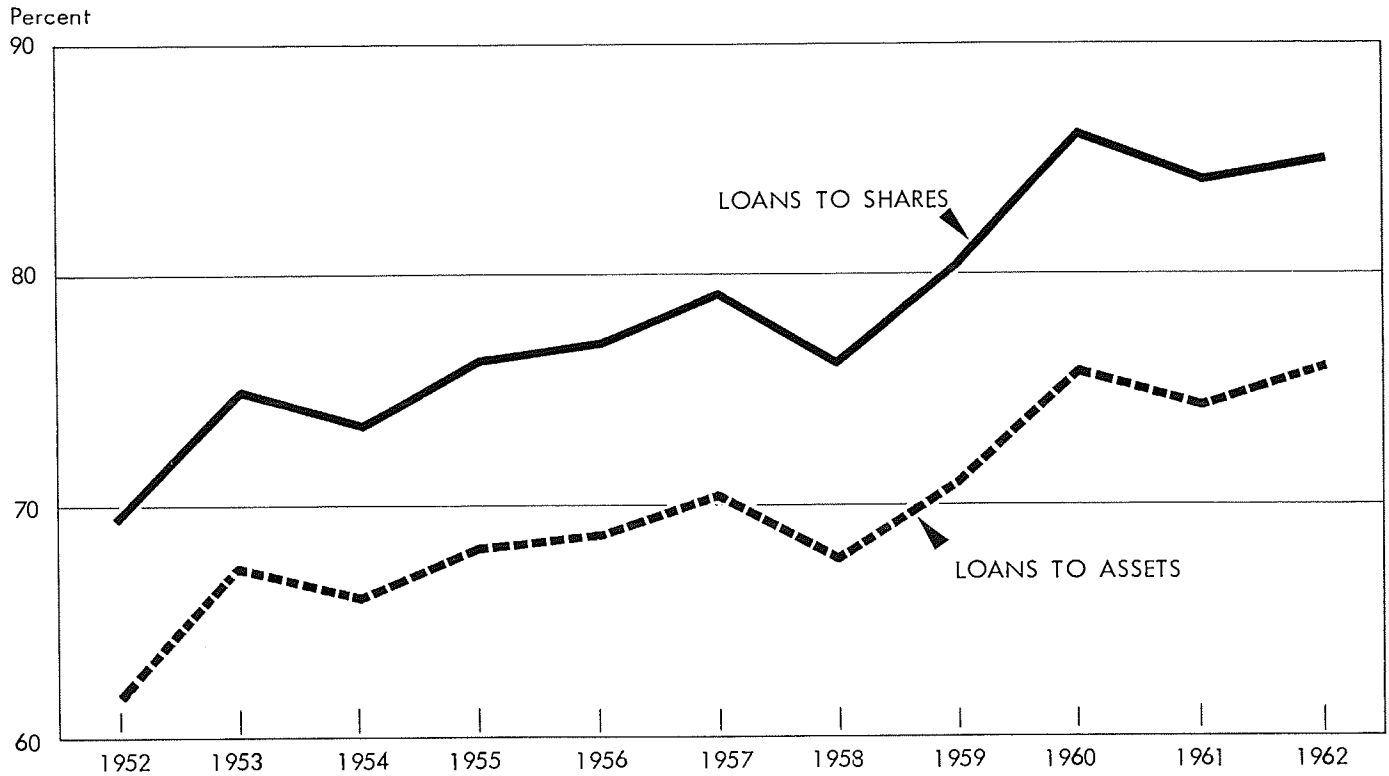
National ratios of loans to shares and loans to assets are shown in chart D for each year 1952-62, and by asset size groups for 1962.

### PAID EMPLOYMENT

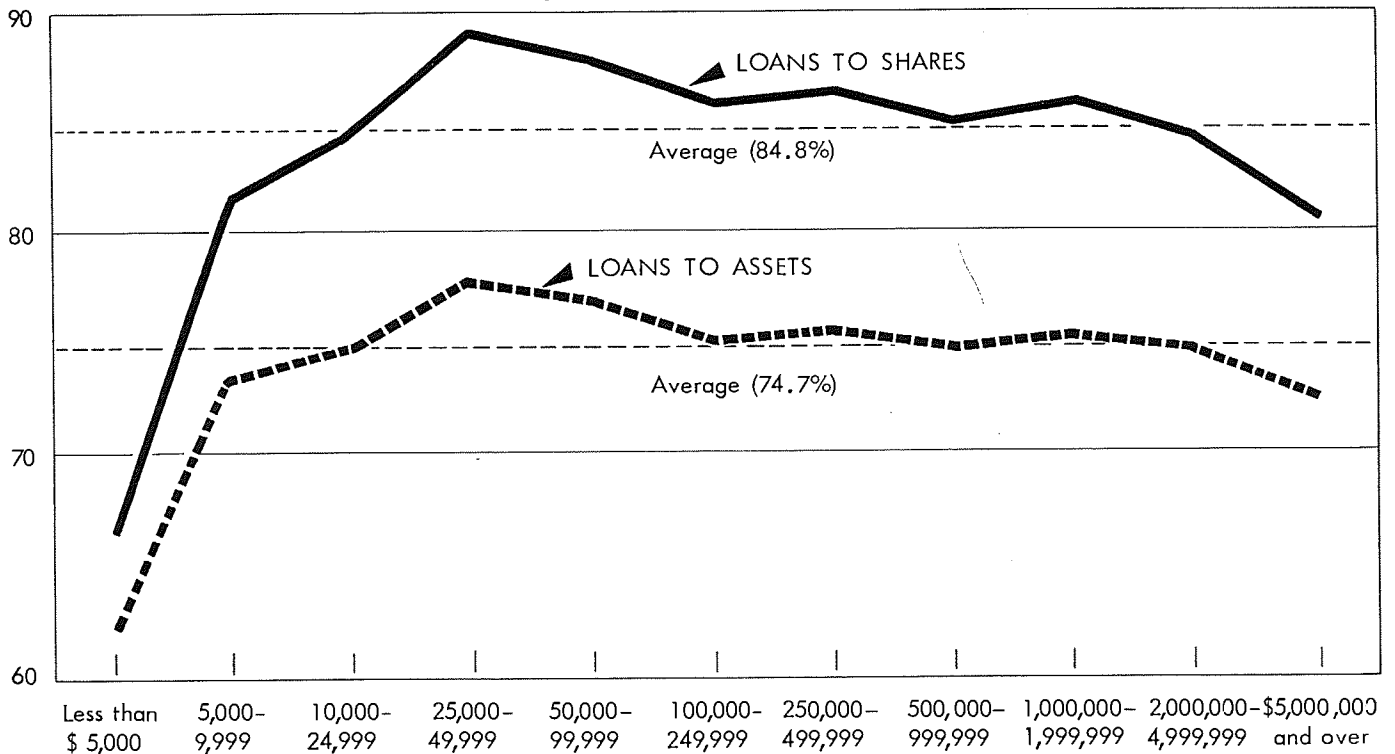
Federal credit unions were asked to report the number of their *paid* employees—full-time and part-time separately—as of December 31, 1962. This information was collected for the first time in 1957, and it is presently planned to collect employment data at 5-year intervals. Current data are shown by asset size and State in table 13, and by type-of-membership groups in table 15. Space utilization was a consideration in including the employment data in these particular tables.

The number of Federal credit unions has increased 21.7 percent since the end of 1957, but largely as a result of their continuing growth, the number of paid full-time employees has increased 71 percent, while the number of paid employees in the credit unions on a part-time or intermittent basis has increased 38 percent.

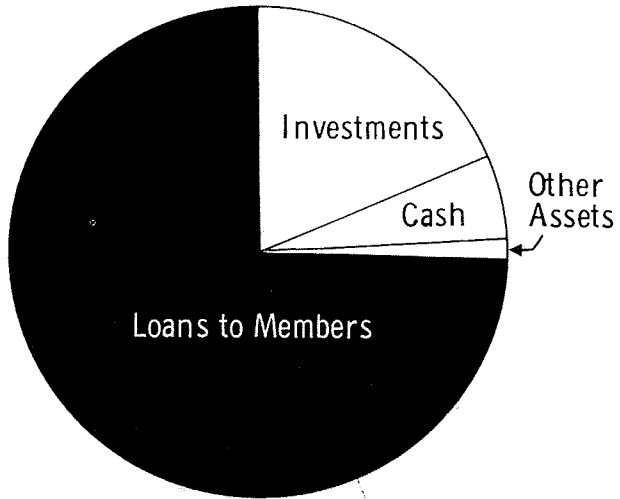
CHART D  
 SELECTED RATIOS PERTAINING TO FEDERAL CREDIT UNION OPERATIONS  
 I. 1952-62



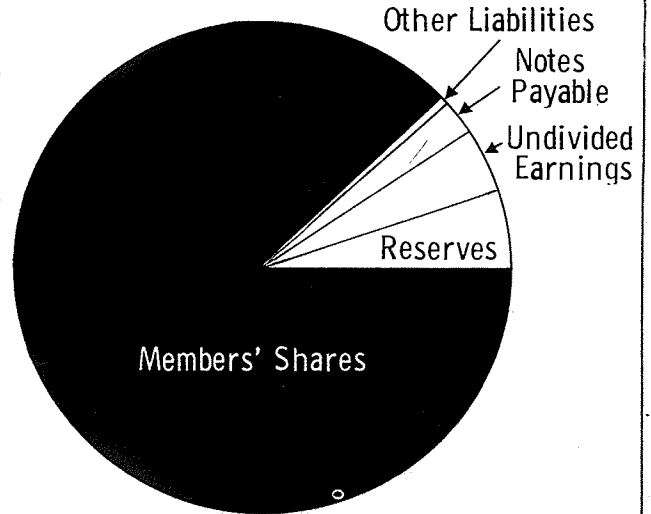
II. By Asset Size Groups, 1962



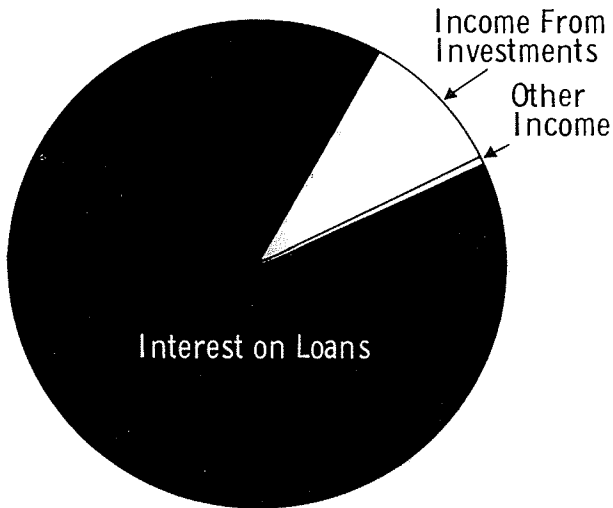
### ASSETS



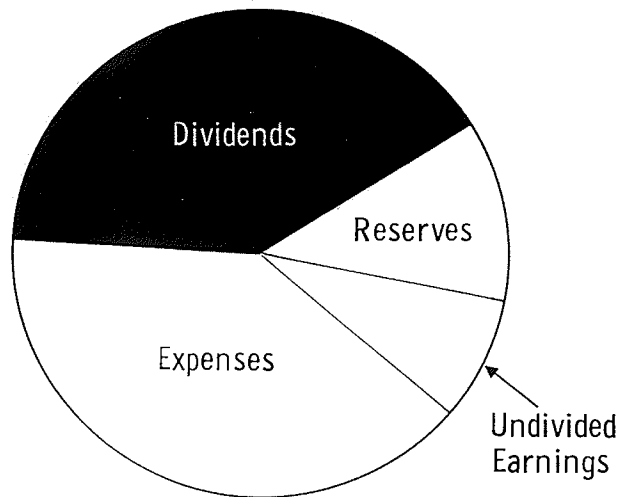
### LIABILITIES AND CAPITAL



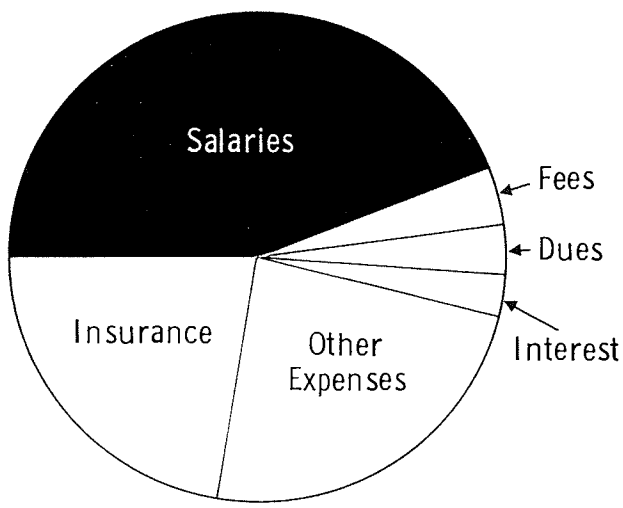
### GROSS INCOME



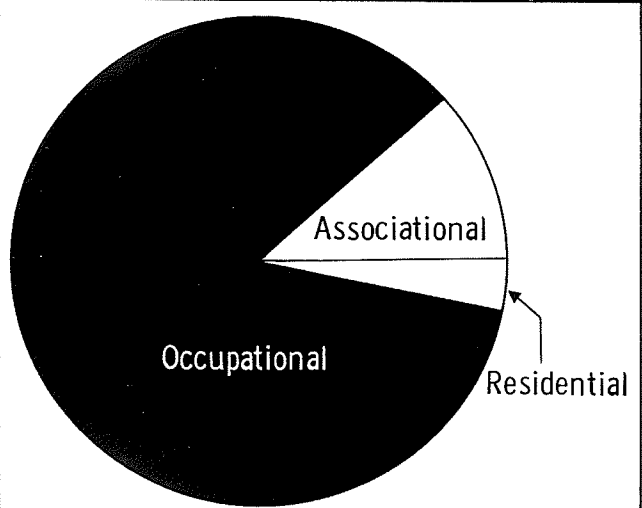
### ALLOCATION OF GROSS INCOME



### EXPENSES



### NUMBER OF FCUs BY MAJOR TYPE GROUP





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TABLE 9.—Assets of operating Federal credit unions, Dec. 31, 1962  
CREDIT UNIONS GROUPED BY AMOUNT OF ASSETS AND STATE

Asset size and State	Number of Federal credit unions	Assets								
		Total		Loans to members	Cash	U. S. Government obligations	Savings and loan shares	Loans to other credit unions	Land and buildings	Other
		Amount	Percentage distribution							
All credit unions-----	10,632	\$3,429,804,503	100.0	\$2,560,721,896	\$193,923,961	\$84,095,259	\$493,024,709	\$62,156,232	\$14,496,843	\$21,385,603
Percent change from 1961--	3.5	13.3	-----	14.1	2.0	-11.2	19.5	13.1	22.2	12.6
Credit unions with assets of-										
Less than \$5,000-----	607	1,511,718	( <sup>1</sup> )	941,007	473,508	70	58,391	1,525	-----	37,217
\$5,000 to \$9,999-----	576	4,261,815	.1	3,118,848	839,729	16,104	232,772	10,484	-----	43,878
\$10,000 to \$24,999-----	1,225	20,953,245	.6	15,653,157	3,259,452	82,662	1,760,150	67,578	1,885	128,361
\$25,000 to \$49,999-----	1,377	49,835,906	1.5	38,659,972	5,940,307	282,159	4,385,468	298,664	10,361	258,975
\$50,000 to \$99,999-----	1,649	119,855,257	3.5	91,988,758	11,680,842	952,408	13,765,778	927,916	16,102	523,453
\$100,000 to \$249,999-----	2,230	360,601,976	10.5	270,272,146	27,268,409	3,862,758	52,528,718	4,574,906	181,402	1,913,637
\$250,000 to \$499,999-----	1,323	471,374,883	13.8	355,591,287	29,434,204	6,494,327	70,007,825	6,363,006	696,434	2,787,800
\$500,000 to \$999,999-----	880	618,365,027	18.0	461,141,579	34,185,539	8,181,283	99,289,768	10,028,092	1,720,577	3,818,189
\$1,000,000 to \$1,999,999--	477	658,853,935	19.2	495,608,752	32,345,768	13,712,798	95,521,726	13,454,695	3,564,701	4,645,495
\$2,000,000 to \$4,999,999--	239	681,115,835	19.9	506,761,207	29,555,670	19,049,361	102,152,373	14,872,572	4,654,322	4,070,330
\$5,000,000 and over-----	49	443,074,906	12.9	320,985,183	18,940,533	31,461,329	53,321,740	11,556,794	3,651,059	3,158,268
Credit unions located in--										
Alabama-----	180	43,113,220	1.3	33,899,961	2,062,298	2,044,542	4,304,938	497,407	78,192	225,882
Alaska-----	30	10,553,762	.3	8,616,613	1,056,633	-----	654,580	128,524	1,219	96,193
Arizona-----	80	42,009,558	1.2	36,902,838	1,398,411	1,000	1,352,648	1,565,529	448,456	340,676
Arkansas-----	62	9,767,406	.3	7,812,704	752,322	31,240	850,266	227,747	2,997	90,130
California-----	1,081	511,824,242	14.9	409,969,136	23,295,148	14,279,732	47,592,115	11,999,727	1,630,317	3,058,067
Canal Zone-----	7	3,691,867	.1	2,090,364	191,831	-----	1,394,000	10,000	-----	5,672
Colorado-----	148	51,083,765	1.5	41,669,985	2,714,680	61,004	3,765,136	2,479,483	169,369	224,108
Connecticut-----	302	136,602,995	4.0	82,292,699	7,612,870	6,444,720	37,437,302	1,622,333	625,583	567,488
Delaware-----	41	9,515,917	.3	8,025,379	678,110	17,107	502,455	232,877	-----	59,989
District of Columbia-----	145	112,591,879	3.3	91,386,934	6,058,287	1,926,301	10,442,751	1,835,175	274,478	667,953
Florida-----	260	99,148,478	2.9	81,864,732	5,227,069	1,415,703	8,658,116	1,312,158	143,004	527,696
Georgia-----	191	43,510,243	1.3	33,509,570	2,224,432	1,703,881	5,213,869	684,405	41,150	132,936
Guam-----	2	61,900	( <sup>1</sup> )	54,704	7,028	-----	-----	-----	-----	168
Hawaii-----	172	91,203,124	2.7	62,212,957	6,458,541	1,139,084	20,041,555	769,576	85,971	495,440
Idaho-----	57	15,687,692	.5	13,355,150	690,739	45,000	994,554	423,926	78,972	99,351
Illinois-----	257	62,597,315	1.8	42,522,736	3,076,077	4,636,375	11,132,709	649,917	250,484	329,017
Indiana-----	369	122,801,414	3.6	73,895,712	9,117,184	11,447,903	26,016,671	850,802	384,821	1,088,321
Iowa-----	6	2,655,523	.1	1,851,583	96,791	35,000	567,797	31,300	56,178	16,874
Kansas-----	83	36,057,586	1.1	29,015,507	1,718,431	514,685	3,770,320	709,741	86,619	242,283
Kentucky-----	78	11,921,501	.3	8,666,144	842,987	243,306	1,913,557	162,200	33,522	59,785
Louisiana-----	316	69,673,581	2.0	51,157,158	4,170,430	865,808	12,576,294	359,977	134,096	409,818
Maine-----	117	31,598,592	.9	23,746,209	1,266,099	400,463	4,598,702	1,169,480	246,302	171,337
Maryland-----	147	40,766,853	1.2	33,242,436	1,973,385	304,385	4,541,486	289,055	200,811	215,295
Massachusetts-----	303	63,737,049	1.9	43,953,583	4,457,008	1,275,462	13,069,118	601,608	18,037	362,233
Michigan-----	406	272,523,897	7.9	210,470,546	14,203,361	1,934,909	27,187,231	10,784,916	4,929,616	3,013,318
Minnesota-----	43	9,731,843	.3	7,926,850	450,820	55,689	803,836	335,920	60,315	98,413
Mississippi-----	99	20,495,679	.6	17,327,879	1,160,849	47,930	1,438,915	322,767	73,521	123,818
Missouri-----	46	14,000,169	.4	9,067,403	962,854	1,455,655	2,160,489	285,010	10,419	58,339
Montana-----	105	18,295,052	.5	14,198,854	1,433,316	20,759	1,924,550	516,957	80,797	119,819
Nebraska-----	95	27,088,253	.8	19,992,325	1,622,257	928,315	3,898,388	467,013	34,522	145,433
Nevada-----	59	17,790,459	.5	15,017,572	698,596	69,156	1,041,328	778,075	23,321	161,711
New Hampshire-----	25	8,421,121	.2	6,455,749	382,977	319,465	1,126,360	78,000	-----	58,570
New Jersey-----	461	120,702,238	3.5	76,194,902	6,878,705	4,631,760	31,600,684	650,947	246,168	499,072
New Mexico-----	52	27,051,604	.8	21,669,457	1,095,981	215,399	3,568,630	286,244	23,596	192,297
New York-----	931	254,197,878	7.4	181,280,309	17,881,503	5,706,709	44,758,727	2,770,873	312,004	1,487,753
North Carolina-----	49	11,642,774	.3	9,406,716	965,583	37,360	1,145,298	5,000	5,000	77,817
North Dakota-----	31	4,833,294	.1	3,739,590	499,456	24,387	515,512	31,400	-----	22,949
Ohio-----	569	165,005,903	4.8	114,720,339	11,017,549	4,067,020	32,012,344	1,720,528	438,460	1,029,663
Oklahoma-----	123	34,252,912	1.0	28,492,327	1,783,067	421,313	3,022,631	272,000	35,058	226,516
Oregon-----	191	42,281,616	1.2	34,620,862	2,525,765	28,207	3,825,528	658,336	345,669	277,249
Pennsylvania-----	1,049	246,740,091	7.2	167,207,081	15,131,478	9,101,502	49,240,934	3,713,912	966,209	1,378,975
Puerto Rico-----	39	6,249,020	.2	5,268,640	491,186	-----	228,785	195,600	12,021	52,788
Rhode Island-----	18	3,085,220	.1	1,482,594	272,325	29,000	1,250,675	40,000	-----	10,626
South Carolina-----	78	13,854,037	.4	11,735,815	846,247	77,693	936,016	192,500	-----	65,766
South Dakota-----	97	16,202,491	.5	12,197,709	1,150,940	741,329	1,638,925	381,790	16,377	75,421
Tennessee-----	196	61,854,395	1.8	45,990,423	3,309,188	676,754	10,935,817	609,500	121,573	211,140
Texas-----	811	245,254,433	7.2	195,556,654	12,571,179	3,576,589	28,398,370	2,719,392	992,636	1,439,613
Utah-----	22	22,309,349	.6	18,982,907	1,094,627	30,000	792,975	1,030,248	215,962	162,630
Vermont-----	3	587,449	( <sup>1</sup> )	328,989	40,809	-----	182,287	32,500	-----	2,864
Virginia-----	169	45,719,806	1.3	34,761,400	2,582,408	244,791	6,888,845	1,024,354	21,619	196,389
Virgin Islands-----	3	200,167	( <sup>1</sup> )	162,986	29,328	-----	7,314	-----	-----	539
Washington-----	172	67,266,718	2.0	51,706,778	3,476,762	126,414	7,884,969	3,036,400	491,296	544,099
West Virginia-----	123	18,977,506	.6	14,157,537	1,524,884	676,939	2,119,298	373,600	38,373	86,875
Wisconsin-----	4	488,628	( <sup>1</sup> )	396,114	23,383	-----	55,000	-----	-----	14,131
Wyoming-----	61	10,525,039	.3	8,489,795	669,787	17,514	1,043,109	228,803	11,733	64,298

<sup>1</sup> Less than 0.05 percent.

TABLE 10.—Liabilities and capital of operating Federal credit unions, Dec. 31, 1962  
CREDIT UNIONS GROUPED BY AMOUNT OF ASSETS AND STATE

Asset size and State	Number of Federal credit unions	Liabilities and capital								
		Total		Notes payable	Accounts payable and other liabilities	Shares	Regular reserve	Special reserve for delinquent loans	Other reserves <sup>1</sup>	Undivided earnings <sup>2</sup>
		Amount	Percent change, 1962 from 1961							
All credit unions-----	10,632	\$3,429,804,503	13.3	\$68,656,711	\$17,702,698	\$3,020,274,340	\$160,365,239	\$4,368,044	\$9,598,729	\$148,838,742
Percent change from 1961-	3.5	13.3	-----	15.0	9.6	1.0	19.7	-5.1	25.5	12.1
Credit unions with assets of--										
Less than \$5,000-----	607	1,511,718	-1.6	22,657	18,838	1,420,909	28,295	10,573	1,011	9,435
\$5,000 to \$9,999-----	576	4,261,815	-0.9	139,769	13,061	3,827,680	119,543	39,064	1,557	121,141
\$10,000 to \$24,999-----	1,225	20,953,245	-1.9	759,590	59,556	18,532,182	666,177	154,370	16,714	764,656
\$25,000 to \$49,999-----	1,377	49,835,906	.8	1,989,050	145,825	43,471,000	1,824,528	238,795	44,178	2,122,530
\$50,000 to \$99,999-----	1,649	119,855,257	2.1	3,749,220	311,049	104,833,554	4,832,265	404,017	148,352	5,576,800
\$100,000 to \$249,999-----	2,230	360,601,976	4.6	10,216,651	997,618	314,862,246	16,229,899	899,452	540,717	16,855,393
\$250,000 to \$499,999-----	1,323	471,374,883	6.5	11,915,631	1,619,623	412,477,952	21,929,513	729,529	959,153	21,743,482
\$500,000 to \$999,999-----	880	618,365,027	8.4	12,885,246	2,400,435	543,377,409	29,283,825	733,927	1,690,943	27,993,242
\$1,000,000 to \$1,999,999--	477	658,853,935	13.3	14,013,038	4,035,167	577,120,653	32,483,984	547,311	2,354,012	28,299,770
\$2,000,000 to \$4,999,999--	239	681,115,835	26.9	10,090,859	4,076,007	602,051,828	33,229,975	339,789	2,392,285	28,935,092
\$5,000,000 and over-----	49	443,074,906	23.7	2,875,000	4,025,519	398,298,927	19,737,235	271,217	1,449,807	16,417,201
Credit unions located in--										
Alabama-----	180	43,113,220	17.3	805,511	159,424	37,569,177	2,154,842	42,011	312,222	2,070,027
Alaska-----	30	10,553,762	15.9	221,050	151,368	9,472,536	306,211	21,933	7,680	372,984
Arizona-----	80	42,009,558	15.7	1,291,006	274,150	37,109,425	1,465,418	17,896	94,107	1,757,556
Arkansas-----	62	9,767,406	17.3	235,290	6,093	8,682,036	362,172	3,329	19,146	459,340
California-----	1,081	511,824,242	16.0	12,035,589	3,748,369	453,316,478	20,819,815	307,612	826,206	20,770,173
Canal Zone-----	7	3,691,867	15.8	40,000	9,129	3,267,388	207,545	9,046	-----	158,759
Colorado-----	148	51,083,765	14.6	1,512,632	161,561	45,074,983	2,011,390	33,521	178,623	2,111,055
Connecticut-----	302	136,602,995	10.1	954,533	1,273,693	122,383,005	6,207,545	148,534	56,379	5,579,306
Delaware-----	41	9,515,917	23.6	414,700	13,437	8,289,100	400,810	8,689	4,985	384,196
District of Columbia-----	145	112,591,879	6.2	1,996,968	1,436,232	100,213,279	4,758,818	25,806	653,504	3,507,272
Florida-----	260	99,148,478	15.8	2,498,909	545,165	85,202,660	6,191,817	21,396	579,446	4,109,085
Georgia-----	191	43,510,243	17.5	381,285	72,205	38,263,064	2,261,790	100,437	211,821	2,219,641
Guam-----	2	61,900	(3)	-----	105	61,313	264	-----	-----	218
Hawaii-----	172	91,203,124	10.8	839,679	282,713	81,070,378	5,249,404	26,472	50,362	3,684,116
Idaho-----	57	15,687,692	14.0	437,500	33,973	13,847,212	608,926	36,604	62,977	660,500
Illinois-----	257	62,597,315	8.3	688,365	87,177	56,034,309	3,101,972	108,802	255,953	2,320,737
Indiana-----	369	122,801,414	15.0	935,037	620,527	109,402,916	6,209,724	102,380	304,760	5,226,070
Iowa-----	6	2,655,523	17.3	15,000	7,718	2,441,122	88,615	-----	10,800	92,268
Kansas-----	83	36,057,586	18.4	984,726	77,263	31,900,161	1,371,176	17,798	119,482	1,586,980
Kentucky-----	78	11,921,501	14.9	216,750	31,744	10,587,044	553,227	6,105	39,994	486,637
Louisiana-----	316	69,673,581	11.6	477,109	311,119	61,114,397	3,925,117	29,368	42,250	3,774,221
Maine-----	117	31,598,592	16.5	1,261,860	70,377	27,194,641	1,266,889	68,774	72,815	1,663,236
Maryland-----	147	40,766,853	19.0	1,480,027	304,429	35,912,905	1,308,160	47,464	164,797	1,549,071
Massachusetts-----	303	63,737,049	15.7	629,308	521,621	56,956,302	2,697,390	174,241	43,961	2,714,226
Michigan-----	406	272,523,897	11.6	9,191,011	1,538,107	239,126,986	10,158,851	962,468	622,814	10,923,660
Minnesota-----	43	9,731,843	8.7	282,032	16,224	8,597,066	437,248	5,277	40,749	353,247
Mississippi-----	99	20,495,679	14.2	561,583	28,835	17,762,509	1,072,366	19,998	142,681	907,707
Missouri-----	46	14,000,169	7.8	192,851	17,598	12,599,787	566,678	37,398	29,332	556,525
Montana-----	105	18,295,052	12.9	849,645	217,016	15,528,021	770,416	44,202	105,045	780,707
Nebraska-----	95	27,088,253	12.5	612,600	27,025	25,903,192	1,069,589	13,871	131,123	1,330,853
Nevada-----	59	17,790,459	24.8	772,925	102,474	15,458,324	616,230	8,355	55,687	776,464
New Hampshire-----	25	8,421,121	23.3	350,680	2,737	7,339,229	325,786	29,169	86	373,434
New Jersey-----	461	120,702,238	10.5	1,343,305	552,573	106,209,581	6,997,101	39,729	545,118	5,014,831
New Mexico-----	52	27,051,604	16.3	409,761	522,836	23,712,655	1,207,864	14,290	17,268	1,166,930
New York-----	931	254,197,878	12.6	3,705,007	896,493	224,707,126	13,103,399	287,505	678,019	10,820,329
North Carolina-----	49	11,642,774	20.4	193,998	107,926	10,353,639	481,381	5,770	60,294	439,766
North Dakota-----	31	4,833,294	7.7	25,500	9,774	4,402,847	198,841	217	19,139	176,976
Ohio-----	569	165,005,903	12.0	1,882,964	523,665	146,204,815	8,063,425	370,140	560,284	7,400,610
Oklahoma-----	123	34,252,912	11.6	593,000	229,037	29,953,495	1,809,020	8,423	82,673	1,577,264
Oregon-----	191	42,281,616	19.8	1,350,190	58,143	37,118,705	1,590,221	47,705	78,423	2,038,229
Pennsylvania-----	1,049	246,740,091	10.3	5,125,189	431,516	214,412,957	12,512,736	817,972	577,261	12,862,460
Puerto Rico-----	39	6,249,020	21.9	277,229	11,099	5,369,905	297,391	7,547	13,228	272,621
Rhode Island-----	18	3,085,220	6.2	13,000	5,556	2,772,825	168,665	4,120	-----	121,054
South Carolina-----	78	13,854,037	40.5	374,555	24,635	12,328,769	466,495	5,688	5,000	648,895
South Dakota-----	97	16,202,491	13.6	342,010	58,509	14,262,261	713,784	14,084	19,853	791,990
Tennessee-----	196	61,854,395	14.6	903,275	101,739	54,417,311	3,304,657	34,832	194,176	2,898,405
Texas-----	811	245,254,433	7.2	4,845,505	1,159,444	213,086,538	13,348,921	71,005	662,732	12,080,288
Utah-----	90	22,309,349	22.2	558,137	30,566	19,616,588	1,042,841	35,083	17,211	1,008,923
Vermont-----	3	587,449	9.3	-----	1,239	517,691	30,768	-----	-----	37,751
Virginia-----	169	45,719,806	48.9	1,433,546	338,978	39,523,603	2,144,655	73,907	294,461	1,910,656
Virgin Islands-----	3	200,167	19.6	20,000	175	155,275	19,047	1,571	-----	4,099
Washington-----	172	67,266,718	12.3	1,371,516	430,198	59,559,317	2,755,392	37,104	280,686	2,832,505
West Virginia-----	123	18,977,506	13.5	409,100	52,960	16,321,986	982,003	5,893	223,252	982,312
Wisconsin-----	4	488,628	21.3	38,000	306	413,018	15,488	1,411	-----	20,405
Wyoming-----	61	10,525,039	15.1	275,763	5,723	9,172,488	564,943	5,086	29,864	471,172

<sup>1</sup> Reserve for contingencies and special reserve for losses.  
<sup>2</sup> Before payment of yearend dividend.  
<sup>3</sup> First charter issued May 1962 in Guam.



TABLE 11.—Assets of operating Federal credit unions, Dec. 31, 1962  
CREDIT UNIONS GROUPED BY TYPE OF MEMBERSHIP

Type of membership	Number of Federal credit unions	Assets								
		Total		Loans to members	Cash	U.S. Government obligations	Savings and loan shares	Loans to other credit unions	Land and buildings	Other
		Amount	Percentage distribution							
All credit unions	10,632	\$3,429,804,503	100.0	\$2,560,721,896	\$193,923,961	\$84,095,259	\$493,024,709	\$62,156,232	\$14,496,843	\$21,385,603
Credit unions operating among-- ASSOCIATIONAL GROUPS--TOTAL	1,597	266,363,439	7.7	203,250,584	15,509,510	2,576,689	34,935,023	5,881,799	1,942,497	2,267,337
Cooperatives	145	52,739,993	1.5	45,877,787	2,259,193	378,527	2,882,146	634,835	322,979	384,526
Fraternal and professional	360	70,262,039	2.1	51,488,996	4,692,258	588,575	10,692,570	1,397,562	637,501	764,477
Religious	631	76,450,968	2.2	52,028,312	4,691,908	1,360,530	15,345,199	1,656,614	822,729	545,676
Labor unions	428	52,325,597	1.5	41,523,766	3,314,867	200,002	4,971,064	1,715,338	110,423	490,137
Associational groups, not elsewhere classified	33	14,584,842	.4	12,331,723	551,284	48,955	1,044,044	477,450	48,865	82,521
OCCUPATIONAL GROUPS--TOTAL	8,818	3,119,767,112	91.0	2,324,275,611	175,889,076	81,216,548	452,445,266	55,251,266	11,957,225	18,732,120
Agriculture, forestry, and fisheries	42	21,620,459	.6	11,397,925	1,734,124	605,789	7,676,002	124,000		82,619
Mining	46	9,913,090	.3	7,889,932	689,855		1,075,039	125,800	55,790	76,674
Contract construction	27	7,238,934	.2	5,062,826	666,821	30,502	1,061,735	318,000	49,308	49,742
Manufacturing	4,071	1,459,084,064	42.6	1,008,914,184	89,613,411	54,436,628	263,062,004	26,605,637	7,567,228	8,884,972
Food and kindred products	451	92,530,211	2.7	64,207,390	6,535,929	2,279,829	17,112,190	1,929,468	13,000	452,505
Ordnance and accessories	9	2,209,700	.1	1,454,981	126,802	38,500	565,079	14,250		10,088
Textile mill products	98	21,979,641	.6	15,475,284	1,486,312	573,925	4,074,253	257,083		112,784
Apparel	76	5,522,004	.2	3,594,612	512,047	56,000	1,222,822	95,292		38,231
Lumber and wood products, except furniture	109	24,643,127	.7	19,068,068	1,149,256	155,214	2,702,895	1,074,100	289,389	204,205
Furniture and fixtures	57	5,633,188	.2	3,148,010	471,863	163,271	1,718,698	99,931	8,771	22,644
Paper and allied products	269	88,138,653	2.6	67,052,185	5,614,639	777,569	12,063,964	1,582,548	417,251	630,497
Printing, publishing, and allied industries	215	44,779,625	1.3	31,413,227	3,646,532	1,494,282	7,372,626	624,149		228,809
Newspapers	118	28,275,295	.8	20,528,504	2,292,843	1,294,298	3,531,293	449,899		178,548
Chemicals and allied products	319	127,847,608	3.7	90,143,937	8,396,033	3,268,235	24,033,537	1,125,984	269,536	612,346
Petroleum refining and related industries	303	130,180,424	3.8	90,600,545	6,987,630	5,948,759	23,051,144	2,497,510	459,690	635,146
Rubber and miscellaneous plastics products	94	34,510,593	1.0	24,984,094	1,916,206	468,163	6,573,817	299,215	88,975	180,123
Leather and leather products	43	3,446,644	.1	2,507,156	45,910		514,724	38,500		16,734
Stone, clay, and glass products	201	58,505,285	1.7	40,093,345	3,718,414	1,644,135	11,891,602	681,533	220,226	256,030
Primary metal industries	336	153,664,873	4.5	99,344,015	7,872,544	8,699,951	33,743,243	2,076,630	825,119	1,103,372
Iron and steel	222	125,030,307	3.6	80,208,818	6,113,881	8,061,790	27,191,252	1,738,381		933,139
Fabricated metal products, except ordnance, machinery, and transportation equipment	354	64,770,764	1.9	38,860,279	4,519,384	2,258,939	17,837,833	825,513	84,200	384,616
Machinery, except electrical	333	109,973,389	3.2	73,861,144	7,052,140	3,453,992	22,924,925	1,651,787	419,263	610,138
Electrical machinery	334	117,126,929	3.4	80,667,913	7,763,668	6,240,516	19,137,507	2,119,271	532,554	665,500
Transportation equipment	307	314,190,919	9.2	224,009,722	17,290,895	14,807,661	42,660,835	9,268,256	3,802,684	2,350,866
Motor vehicles and motor vehicle equipment	215	145,836,280	4.3	109,655,382	9,022,348	821,652	16,600,243	5,228,456	2,936,306	1,571,893
Aircraft and parts	71	158,260,434	4.6	107,577,223	7,708,472	13,836,881	23,652,887	4,000,300	763,291	721,380
Instruments	76	41,067,542	1.2	26,478,831	2,967,228	1,831,834	9,174,762	205,567	135,588	273,732
Miscellaneous manufacturing industries	87	18,362,945	.5	11,949,547	1,262,269	231,943	4,682,548	139,050	982	96,606
Transportation, communication, and public utilities	1,052	400,381,546	11.7	314,350,443	21,019,937	7,804,717	46,518,789	6,167,224	2,308,971	2,211,465
Rediroad transportation	297	108,364,476	3.2	77,309,077	5,461,742	2,913,124	18,604,211	2,727,270	653,729	695,323
Local and interurban passenger transportation	162	42,721,019	1.2	33,878,622	2,323,844	450,710	4,893,789	886,327	71,024	216,703
Motor freight transportation and warehousing	121	27,097,167	.8	23,466,523	1,461,941	2,890	1,859,024	171,615	6,085	129,089
Water transportation	14	4,104,969	.1	2,897,442	350,543	25,000	768,805	28,000		35,179
Transportation by air	31	25,895,455	.8	19,667,763	1,675,506	1,211,891	3,133,258	94,829	4,682	107,526
Pipe line transportation	11	2,234,518	.1	1,607,994	95,660		521,209			9,655
Miscellaneous transportation services	1	2,063	(2)	792	1,193					78
Communication	194	116,273,037	3.4	101,469,005	5,075,205	1,155,817	5,354,922	1,041,400	1,439,306	737,382
Telephone	168	113,651,204	3.3	99,527,590	4,864,630	1,132,822	5,022,658	943,769	1,439,306	720,429
Electric, gas, and sanitary services	221	73,688,842	2.1	54,053,254	4,574,303	2,045,285	11,383,571	1,217,783	134,145	280,530
Wholesale and retail trade	518	127,948,545	3.7	95,785,914	7,541,590	3,127,857	18,491,327	2,285,586	147,341	588,930
Wholesale trade	152	13,587,856	.4	10,170,454	1,205,617	138,063	1,876,687	136,362	13,292	47,581
Retail trade	366	114,380,689	3.3	85,615,460	5,336,173	2,989,794	16,614,640	2,149,224	134,049	541,349
Finance, insurance, and real estate	123	24,574,134	.7	18,559,827	1,404,123	1,093,118	3,287,586	163,100	2	66,378
Insurance carriers	108	22,953,673	.7	17,391,731	1,322,684	824,101	3,190,443	163,100	2	61,612
Services	1,226	258,213,374	7.5	199,483,684	16,044,189	2,795,012	32,918,507	4,152,704	1,124,216	1,695,052
Hotels and other lodging places	49	3,516,061	.1	2,337,158	278,835	89,760	747,142	42,400		20,766
Personal services	32	1,369,509	(2)	965,628	110,012		286,386			7,483
Miscellaneous business services	60	21,583,591	.6	16,579,816	1,945,210	106,130	2,538,932	324,000		89,503
Automobile repair, automobile services, and garages	6	239,025	(2)	206,192	16,136		15,190			1,507
Motion pictures	14	5,853,726	.2	4,149,386	231,029	242,541	922,244	10,000	244,817	53,709
Amusement and recreation services, except motion pictures	3	159,023	(2)	101,291	5,826		51,645			261
Medical and other health services	230	12,759,669	.4	10,021,961	1,159,054	20,000	1,358,807	131,158		68,689
Hospitals	222	12,170,412	.4	9,518,747	1,098,684	20,000	1,341,064	124,800		67,117
Educational services	760	203,148,940	5.9	158,289,216	11,570,470	2,284,134	24,428,542	3,278,646	879,399	1,418,533
Elementary and secondary schools	653	170,724,513	5.0	133,100,179	9,586,817	2,070,102	20,793,558	3,066,571	875,649	1,231,637
Colleges and universities	101	29,217,147	.9	23,202,108	1,677,571	187,032	3,753,751	212,075	3,750	180,860
Miscellaneous services	72	9,583,830	.3	6,833,036	727,627		1,569,639	366,500		34,601
Government	1,713	810,772,966	23.7	662,830,876	37,175,016	11,322,925	78,354,277	15,309,215	704,369	5,076,288
Federal government	963	556,576,952	16.2	460,169,110	24,445,071	5,129,565	51,932,872	10,947,789	128,380	3,824,165
Civilian	619	217,818,190	6.3	174,526,885	11,602,134	1,043,146	25,105,529	4,241,533	98,967	1,199,996
Military	344	338,758,762	9.9	285,642,225	12,842,937	4,086,419	26,827,343	6,706,256	29,413	2,624,169
State government	197	42,937,564	1.3	33,786,977	2,663,480	543,184	4,890,333	691,197	116,522	254,871
Local government	548	207,719,956	6.1	166,493,026	9,912,777	5,450,176	20,748,413	3,667,229	459,467	988,868
International government	5	3,538,494	.1	2,381,763	153,688	200,000	782,659	3,000		17,384
RESIDENTIAL GROUPS--TOTAL	217	43,673,992	1.3	33,195,701	2,525,375	302,022	5,644,420	1,023,167	597,121	386,146
Urban community	58	13,677,297	.4	9,855,605	565,156	217,984	1,959,949	598,744	282,752	197,107
Rural community	159	29,996,655	.9	23,340,096	1,960,219	84,038	3,684,471	424,423	314,369	189,039

<sup>1</sup> Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.  
<sup>2</sup> Less than 0.05 percent.

TABLE 12.—Liabilities and capital of operating Federal credit unions, Dec. 31, 1962  
CREDIT UNIONS GROUPED BY TYPE OF MEMBERSHIP

Type of membership	Number of Federal credit unions	Liabilities and capital								
		Total		Notes payable	Accounts payable and other liabilities	Shares	Regular reserve	Special reserve for delinquent loans	Other reserves <sup>1</sup>	Undivided earnings <sup>2</sup>
		Amount	Percent change, 1962 from 1961							
All credit unions-----	10,632	\$3,429,804,503	13.3	\$68,656,711	\$17,702,698	\$3,020,274,340	\$160,365,239	\$4,368,044	\$9,598,729	\$148,838,742
Credit unions operating among-- ASSOCIATIONAL GROUPS--TOTAL----	1,597	266,363,439	12.6	7,453,158	649,239	234,809,218	11,502,621	980,156	617,909	10,351,138
Cooperatives-----	145	52,739,993	16.0	2,476,085	71,145	45,816,180	2,087,956	160,269	189,982	1,938,376
Fraternal and professional-----	360	70,262,039	10.3	833,911	139,167	62,645,480	3,684,444	155,492	158,385	2,645,160
Religious-----	631	76,450,968	11.8	1,155,015	217,602	68,251,123	3,176,094	314,793	154,922	3,181,419
Labor unions-----	428	52,325,597	12.9	2,017,797	174,397	45,766,849	1,996,927	314,928	73,520	1,981,179
Associational groups, not elsewhere classified-----	33	14,584,842	15.3	970,350	46,928	12,329,586	557,200	34,674	41,100	605,004
OCCUPATIONAL GROUPS--TOTAL----	8,818	3,119,767,112	13.3	59,488,145	16,927,116	2,747,455,675	147,042,979	3,281,983	8,880,089	136,691,125
Agriculture, forestry, and fisheries-----	42	21,620,459	7.5	65,926	23,348	19,154,988	1,445,208	1,481	18,072	911,436
Mining-----	46	9,913,090	9.2	294,096	14,309	8,463,931	547,235	12,075	29,468	551,976
Contract construction-----	27	7,238,934	-2.1	34,500	44,985	6,491,087	349,669	1,096	300	317,297
Manufacturing-----	4,071	1,459,084,064	11.2	23,899,798	7,665,563	1,284,580,773	71,142,377	2,047,369	4,358,532	65,389,652
Food and kindred products-----	451	92,530,211	9.6	1,332,770	144,889	81,684,696	4,629,270	81,128	147,856	4,509,602
Ordnance and accessories-----	9	2,209,700	13.9	42,385	15,369	1,885,465	130,206	698	---	135,577
Textile mill products-----	9	21,979,641	14.0	294,555	58,328	19,109,713	1,268,368	16,788	44,027	1,187,862
Apparel-----	76	5,522,004	16.5	46,125	12,757	5,030,821	169,891	9,291	1,968	251,151
Lumber and wood products, except furniture-----	109	24,643,127	12.5	672,997	87,932	21,499,859	1,090,148	33,838	238,713	1,019,640
Furniture and fixtures-----	57	5,633,188	-2.6	93,650	14,673	4,867,252	307,349	8,956	14,517	326,791
Paper and allied products-----	269	88,138,653	10.3	1,801,889	179,720	76,397,455	4,465,002	79,892	416,849	4,797,846
Printing, publishing, and allied industries-----	215	44,779,625	9.7	253,821	122,452	39,541,727	2,462,127	21,131	73,772	2,304,595
Newspapers-----	118	28,275,295	8.6	118,421	52,601	24,971,438	1,622,313	11,460	63,270	1,435,792
Chemicals and allied products-----	319	127,847,608	12.4	1,429,673	1,311,559	112,272,272	6,560,705	40,699	457,541	5,775,159
Petroleum refining and related industries-----	303	130,180,424	-1.2	912,402	371,276	113,449,393	8,774,546	17,848	256,841	6,398,118
Rubber and miscellaneous plastics products-----	94	34,510,593	16.9	481,172	167,839	30,601,690	1,620,799	95,166	95,090	1,448,837
Leather and leather products-----	43	3,446,644	10.8	98,180	9,849	2,976,775	2,477,448	12,300	2,446	199,646
Stone, clay, and glass products-----	201	58,505,285	10.6	714,901	205,819	51,729,445	2,941,755	99,853	101,682	2,711,830
Primary metal industries-----	336	153,664,873	11.7	2,888,559	481,499	134,345,742	8,216,579	344,418	544,672	6,843,404
Iron and steel-----	222	125,030,307	11.3	2,068,718	301,417	109,440,551	6,806,094	314,878	460,390	5,638,259
Fabricated metal products, except ordnance, machinery, and trans- portation equipment-----	354	64,770,764	.9	776,572	134,724	57,521,463	3,223,593	107,162	183,641	2,823,609
Machinery, except electrical-----	333	109,973,389	12.3	2,819,366	383,090	96,548,716	4,944,956	199,705	314,901	4,762,655
Electrical machinery-----	334	117,126,929	13.1	2,966,646	1,083,615	102,685,546	5,360,858	263,522	252,011	4,914,731
Transportation equipment-----	307	314,190,919	17.8	5,824,270	2,128,325	280,094,839	11,917,893	571,881	1,078,719	12,574,992
Motor vehicles and motor vehicle equipment-----	215	145,836,280	15.5	3,973,618	941,205	128,614,545	5,419,042	411,243	520,672	5,955,955
Aircraft and parts-----	71	158,260,434	18.9	1,785,652	1,167,689	142,372,384	6,121,660	152,364	557,047	6,104,058
Instruments <sup>3</sup> -----	76	41,067,542	15.2	650,365	720,732	36,252,700	1,822,508	18,616	47,362	1,555,259
Miscellaneous manufacturing industries-----	87	18,362,945	9.8	199,500	31,116	16,085,204	1,088,376	24,477	85,924	848,348
Transportation, communication, and public utilities-----	1,052	400,381,546	11.0	9,480,270	1,812,847	345,953,453	21,084,294	468,244	1,896,410	19,686,028
Railroad transportation-----	297	108,364,476	8.4	752,955	235,354	95,817,334	5,499,398	237,321	620,503	5,201,611
Local and interurban passenger transportation-----	162	42,721,019	7.7	1,170,533	106,693	36,587,840	2,435,863	110,285	246,887	2,062,918
Motor freight transportation and warehousing-----	121	27,097,167	21.9	1,456,250	156,187	23,105,580	1,001,389	27,692	122,188	1,227,881
Water transportation-----	14	4,104,969	4.7	12,200	28,203	3,642,081	229,347	187	---	192,951
Transportation by air-----	31	25,895,455	17.2	407,000	259,734	22,796,266	1,219,897	31,869	133,442	1,047,247
Pipe line transportation-----	11	2,234,518	12.7	9,500	5,363	1,977,508	134,550	---	---	107,597
Miscellaneous transportation services-----	1	2,063	( <sup>4</sup> )	---	78	1,954	31	---	---	6,242,495
Communication-----	194	116,273,037	11.2	5,240,460	844,982	96,957,320	6,322,583	44,783	620,414	6,144,986
Telephone-----	168	113,651,204	10.8	5,159,405	832,651	94,648,333	6,206,250	39,407	620,172	6,144,986
Electric, gas, and sanitary services-----	221	73,688,842	11.4	431,372	176,253	65,067,570	4,241,236	16,107	152,976	3,603,328
Wholesale and retail trade-----	518	127,968,545	10.1	1,446,219	1,244,692	113,473,525	5,574,244	111,662	323,251	5,794,952
Retail trade-----	152	13,587,856	9.3	257,191	205,971	11,941,549	976,159	22,081	31,132	653,770
Finance, insurance, and real estate-----	366	114,380,689	10.1	1,189,028	1,138,718	101,531,976	4,998,085	89,581	292,119	5,141,182
Insurance carriers-----	123	24,574,134	6.5	282,261	72,555	21,893,130	1,219,838	12,537	73,158	1,020,655
Services-----	108	22,953,673	4.8	279,169	67,417	20,486,917	1,113,146	12,537	73,158	921,329
Hotels and other lodging places-----	1,226	258,213,374	20.5	4,973,030	1,042,299	230,619,428	10,931,622	131,665	317,133	10,198,197
Personal services-----	49	3,516,061	6.3	91,485	8,782	3,111,285	62,766	3,221	856	74,521
Miscellaneous business services-----	32	1,369,509	6.1	8,800	13,921	1,205,424	62,766	14,673	26,052	756,303
Automobile repair, automobile services, and garages-----	60	21,583,591	32.8	78,540	282,776	19,770,649	654,598	---	---	---
Motion pictures-----	6	239,025	18.8	5,000	286	214,956	5,086	---	3,000	10,697
Amusement and recreation services, except motion pictures-----	14	5,853,726	8.9	193,500	118,942	4,928,132	363,168	907	8,947	240,130
Medical and other health services-----	3	159,023	14.7	250	57	145,120	7,641	---	---	5,955
Hospitals-----	230	12,759,669	18.8	345,975	43,228	11,521,326	320,373	23,221	7,530	498,016
Educational services-----	222	12,170,412	17.7	280,475	42,965	11,033,922	305,789	21,581	5,239	480,441
Elementary and secondary schools-----	760	203,148,940	20.5	4,182,937	555,673	180,969,666	9,039,856	71,299	263,766	8,065,743
Colleges and universities-----	653	170,724,513	19.4	3,825,544	419,123	151,328,973	7,915,883	52,560	242,072	6,940,258
Miscellaneous services-----	101	29,217,147	28.5	357,393	136,103	26,674,263	976,956	17,855	21,694	1,032,983
Government-----	72	9,983,830	13.8	66,343	18,634	8,752,870	347,494	10,581	6,982	380,726
Federal government-----	1,713	810,772,966	17.4	19,012,045	5,006,518	716,825,360	34,748,492	495,854	1,863,765	32,820,932
Civilian-----	963	556,576,952	18.7	15,104,750	4,324,215	493,964,492	20,859,336	396,267	1,370,854	20,557,038
Military-----	619	217,818,190	15.2	3,149,753	551,030	194,766,466	9,959,868	149,434	352,777	8,888,862
State government-----	344	338,758,762	19.0	11,954,997	3,773,185	299,198,026	10,899,468	246,833	1,018,077	11,668,176
Local government-----	197	42,937,564	19.0	956,717	74,732	38,054,468	1,904,084	43,238	34,637	1,869,688
International government-----	548	207,719,956	13.8	2,950,578	588,158	181,561,657	11,798,496	56,280	458,274	10,306,513
RESIDENTIAL GROUPS--TOTAL----	5	3,538,494	15.7	---	19,413	3,244,743	186,576	69	---	87,693
Urban community-----	217	43,673,952	13.3	1,715,408	126,343	38,009,447	1,819,639	105,905	100,731	1,796,479
Rural community-----	58	13,677,297	11.5	1,035,220	39,288	11,548,846	471,002	38,807	52,682	491,452
International government-----	159	29,996,655	14.2	680,188	87,055	26,460,601	1,348,637	67,098	48,049	1,305,027

<sup>1</sup> Reserves for contingencies and special reserve for losses.

<sup>2</sup> Before payment of yearend dividend.

<sup>3</sup> Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

<sup>4</sup> None in 1961.

TABLE 13.—Gross and net income, and undivided earnings of operating Federal credit unions, 1962; paid employment as of Dec. 31, 1962

CREDIT UNIONS GROUPED BY AMOUNT OF ASSETS AND STATE

Asset size and State	Number of Federal credit unions	Gross income				Net income	Undivided earnings <sup>1</sup>	Paid employment	
		Total	Interest on loans	Income from investments	Other			Full-time	Part-time
All credit unions-----	10,632	\$269,211,320	\$241,927,551	\$26,080,732	\$1,203,037	\$163,041,664	\$148,838,742	8,397	11,747
Credit unions with assets of--									
Less than \$5,000-----	607	68,082	62,999	1,298	3,785	18,938	9,435	1	30
\$5,000 to \$9,999-----	576	279,505	266,364	8,982	4,159	133,362	121,141	7	180
\$10,000 to \$24,999-----	1,225	1,567,447	1,477,884	69,915	19,648	796,121	764,656	50	758
\$25,000 to \$49,999-----	1,377	4,025,453	3,814,010	187,676	23,767	2,121,783	2,122,530	589	1,210
\$50,000 to 299,999-----	1,649	9,866,179	9,204,788	606,883	54,508	5,479,703	5,576,800	227	1,858
\$100,000 to \$249,999-----	2,230	29,152,314	26,578,703	2,452,425	121,186	16,755,140	16,855,393	648	3,087
\$250,000 to \$499,999-----	1,323	37,905,341	34,374,113	3,406,708	124,520	22,159,414	21,743,482	1,049	2,152
\$500,000 to \$999,999-----	880	49,202,527	44,143,156	4,851,975	207,396	29,629,791	27,993,242	1,513	1,286
\$1,000,000 to \$1,999,999-----	477	52,435,073	47,174,442	5,023,021	237,610	31,944,019	28,299,770	1,691	687
\$2,000,000 to \$4,999,999-----	239	53,077,551	47,230,377	5,632,638	214,536	33,679,615	28,935,092	1,655	332
\$5,000,000 and over-----	49	31,631,848	27,600,715	3,839,211	191,922	20,323,778	16,417,201	967	167
Credit unions located in--									
Alabama-----	180	3,623,649	3,347,584	267,499	8,566	2,237,946	2,070,027	118	143
Alaska-----	30	953,901	884,663	55,068	14,170	508,513	372,984	33	27
Arizona-----	80	3,783,005	3,634,990	139,024	8,991	2,186,532	1,757,556	146	79
Arkansas-----	62	819,991	775,117	40,681	4,193	495,077	459,340	23	59
California-----	1,081	40,754,972	37,677,916	2,919,477	157,579	24,982,762	20,770,173	1,280	1,015
Canal Zone-----	7	266,076	201,484	62,170	2,422	175,911	158,759	12	26
Colorado-----	148	4,407,245	4,149,857	255,380	2,008	2,612,774	2,111,055	148	165
Connecticut-----	302	9,491,525	7,497,638	1,924,394	69,493	5,681,782	5,579,306	277	453
Delaware-----	41	729,544	699,097	27,786	2,661	436,882	384,196	13	68
District of Columbia-----	145	8,694,540	8,091,667	570,927	31,946	5,107,930	3,507,272	347	221
Florida-----	260	8,441,318	7,935,493	469,676	36,149	5,096,469	4,109,085	327	243
Georgia-----	191	3,359,295	3,041,314	307,982	9,999	2,162,780	2,219,641	106	175
Guam-----	2	1,126	1,126			263	218	1	
Hawaii-----	172	6,454,450	5,459,014	867,409	128,027	4,284,874	3,684,116	147	202
Idaho-----	57	1,291,017	1,225,724	64,695	598	761,545	660,500	29	66
Illinois-----	257	4,547,432	3,860,088	676,784	10,560	2,796,366	2,320,737	98	259
Indiana-----	369	8,709,068	7,166,675	1,503,701	38,692	5,694,751	5,226,070	214	391
Iowa-----	6	214,521	190,524	23,940	57	122,141	92,268	5	
Kansas-----	83	2,754,745	2,555,745	186,150	12,855	1,665,382	1,586,980	75	
Kentucky-----	78	968,887	872,353	94,740	1,794	541,499	486,637	33	62
Louisiana-----	316	5,577,705	4,986,497	578,865	12,343	3,627,139	3,774,221	152	296
Maine-----	117	2,580,106	2,308,262	266,636	5,208	1,488,867	1,663,236	79	117
Maryland-----	147	3,404,881	3,170,890	207,892	26,099	1,923,105	1,549,071	131	165
Massachusetts-----	303	4,817,631	4,141,079	630,559	45,993	2,789,374	2,714,226	122	471
Michigan-----	406	21,850,778	20,156,714	1,612,530	81,534	11,706,897	10,923,660	673	518
Minnesota-----	43	795,671	744,680	49,612	1,379	455,752	353,247	24	52
Mississippi-----	99	1,723,581	1,644,605	76,753	2,223	1,025,685	907,707	54	87
Missouri-----	46	1,037,343	879,324	154,022	3,997	637,736	556,525	29	46
Montana-----	105	1,539,764	1,448,215	86,429	5,120	841,072	780,707	42	113
Nebraska-----	95	2,259,429	2,033,043	218,395	7,991	1,396,446	1,330,853	64	94
Nevada-----	59	1,584,934	1,502,693	74,095	8,146	894,206	776,464	46	60
New Hampshire-----	25	685,145	609,952	71,233	3,960	430,295	373,434	20	29
New Jersey-----	461	8,637,756	7,085,948	1,520,605	31,203	5,289,243	5,014,831	198	589
New Mexico-----	52	2,185,068	1,992,119	181,254	11,695	1,411,813	1,166,930	91	73
New York-----	931	18,829,508	16,448,947	2,237,428	143,133	11,899,219	10,820,329	415	1,099
North Carolina-----	49	907,325	856,158	45,439	5,728	536,453	439,766	46	54
North Dakota-----	31	379,387	355,623	17,547	6,217	219,440	176,976	11	45
Ohio-----	569	13,003,398	11,459,792	1,507,467	36,139	7,876,692	7,400,610	360	655
Oklahoma-----	123	2,823,487	2,659,500	157,470	6,517	1,702,560	1,577,264	94	102
Oregon-----	191	3,533,227	3,344,110	166,537	22,580	2,047,587	2,038,229	96	166
Pennsylvania-----	1,049	19,284,341	16,696,754	2,537,989	49,598	11,336,663	12,862,460	470	1,365
Puerto Rico-----	39	516,909	492,144	14,922	9,843	299,684	272,621	28	30
Rhode Island-----	18	194,942	131,753	62,378	811	132,517	121,054	4	24
South Carolina-----	78	1,116,604	1,071,640	40,750	4,214	662,572	648,895	51	54
South Dakota-----	97	1,326,478	1,221,360	98,615	6,503	827,950	791,990	31	95
Tennessee-----	196	4,881,244	4,323,715	531,281	26,248	3,211,574	2,898,405	123	197
Texas-----	811	20,051,322	18,548,259	1,441,209	61,854	12,576,195	12,080,288	648	777
Utah-----	90	1,823,738	1,740,529	74,806	8,403	1,102,738	1,008,923	511	95
Vermont-----	3	45,700	35,606	9,789	305	28,275	37,751	3	5
Virginia-----	169	3,508,146	3,178,494	318,598	11,054	2,207,587	1,910,656	122	158
Virgin Islands-----	3	17,327	16,649	363	315	7,422	4,099	1	4
Washington-----	172	5,534,871	5,071,696	449,888	13,287	3,331,785	2,832,505	157	190
West Virginia-----	123	1,532,583	1,406,417	124,324	1,842	993,791	982,312	41	101
Wisconsin-----	4	42,139	39,927	2,203	9	23,441	20,405	1	4
Wyoming-----	61	912,540	856,388	55,366	786	547,710	471,172	27	60

<sup>1</sup> Before payment of yearend dividend.

TABLE 14.—Expenses of operating Federal credit unions, 1962  
CREDIT UNIONS GROUPED BY AMOUNT OF ASSETS AND STATE

Asset size and State	Number of Federal credit unions	Expenses										
		Total	Total salaries	Borrowers' protection insurance	Life savings insurance	League dues	Surety bond premiums	Examination and supervision fees	Interest on borrowed money	Cost of space occupied	Educational expenses	Other expenses
All credit unions-----	10,632	\$106,169,656	\$46,694,191	\$14,079,454	\$9,624,919	\$3,580,400	\$1,632,471	\$4,067,931	\$2,926,717	\$1,982,584	\$1,850,823	\$19,730,166
Credit unions with assets of--												
Less than \$5,000-----	607	49,144	2,994	4,022	4,970	2,413	5,698	6,599	888	267	1,376	19,917
\$5,000 to \$9,999-----	576	146,343	29,136	17,353	18,674	7,346	9,624	16,554	4,156	1,449	2,474	39,377
\$10,000 to \$24,999-----	1,225	771,326	227,271	90,621	91,057	37,845	32,731	86,003	24,769	14,759	13,597	152,673
\$25,000 to \$49,999-----	1,377	1,903,670	655,514	241,742	217,922	93,994	59,016	194,201	74,445	33,266	28,087	305,483
\$50,000 to \$99,999-----	1,649	4,386,476	1,670,188	583,925	504,274	223,467	113,663	329,207	159,328	66,273	68,404	667,747
\$100,000 to \$249,999-----	2,230	12,397,174	5,088,343	1,673,631	1,346,534	606,228	294,891	668,658	419,111	214,797	171,014	1,913,967
\$250,000 to \$499,999-----	1,323	15,745,927	6,768,268	2,140,791	1,575,343	684,488	327,745	663,254	509,644	243,573	229,144	2,603,677
\$500,000 to \$999,999-----	880	19,572,736	8,777,562	2,635,612	1,840,387	698,421	325,500	721,574	528,653	391,581	285,127	3,368,319
\$1,000,000 to \$1,999,999-----	477	20,491,054	9,176,485	2,783,133	1,747,614	568,639	260,288	639,571	618,966	327,445	376,451	3,992,462
\$2,000,000 to \$4,999,999-----	239	19,397,936	8,757,033	2,599,594	1,509,271	442,704	156,370	509,989	410,180	423,336	401,783	4,187,676
\$5,000,000 and over-----	49	11,308,070	5,541,397	1,309,030	768,873	214,855	46,945	232,321	176,577	265,838	273,366	2,478,868
Credit unions located in--												
Alabama-----	180	1,385,703	606,690	185,806	142,697	55,980	16,933	48,527	22,090	10,572	24,609	271,799
Alaska-----	30	445,388	245,399	49,883	33,076	2,022	5,263	12,299	11,464	820	5,764	79,398
Arizona-----	80	1,596,473	712,294	212,187	149,901	55,409	15,468	39,564	52,290	15,479	33,027	310,854
Arkansas-----	62	324,914	133,764	48,219	40,295	15,748	6,342	16,534	10,272	4,339	3,179	46,222
California-----	1,081	15,772,210	7,767,439	1,942,361	1,282,450	374,148	190,685	507,176	455,592	241,493	211,158	2,799,708
Canal Zone-----	7	90,165	49,690	5,735	8,490	900	3,217	4,340	498	2,811	1,297	13,105
Colorado-----	148	1,794,471	778,018	265,569	195,641	48,369	25,104	62,191	65,380	27,804	39,169	287,226
Connecticut-----	302	3,809,743	1,896,054	412,171	361,038	68,210	57,390	151,640	84,896	80,070	59,574	638,700
Delaware-----	41	292,662	114,450	43,971	24,246	7,469	5,397	12,503	16,697	1,692	5,611	60,626
District of Columbia-----	145	3,586,610	1,878,398	379,895	219,290	49,301	32,150	96,929	85,212	19,958	104,696	720,781
Florida-----	260	3,344,849	1,553,607	436,862	234,054	79,118	41,349	112,578	65,954	65,057	46,693	709,577
Georgia-----	191	1,956,515	589,049	158,979	84,773	44,069	23,069	54,787	19,804	12,035	18,147	191,803
Guam-----	2	863	550	149	149	-----	10	-----	-----	-----	-----	154
Hawaii-----	172	2,169,576	803,879	403,976	213,804	80,750	41,571	86,017	48,189	52,664	13,019	425,707
Idaho-----	57	529,472	198,519	83,215	65,887	38,552	7,761	24,040	19,118	6,516	8,909	76,955
Illinois-----	257	1,751,066	728,163	257,835	179,856	59,259	30,380	75,535	27,418	28,963	33,470	330,187
Indiana-----	369	3,034,317	1,256,617	397,491	329,232	123,415	50,645	126,925	39,869	38,002	45,000	569,121
Iowa-----	6	92,380	36,217	13,295	9,567	5,456	1,552	3,082	173	1,225	696	21,117
Kansas-----	83	1,089,368	394,746	172,930	147,205	51,352	17,310	40,750	37,462	17,494	19,316	190,803
Kentucky-----	78	427,388	179,122	54,695	47,420	17,411	7,411	16,969	9,687	8,124	5,719	68,832
Louisiana-----	316	1,950,566	864,563	303,579	215,336	73,097	40,771	96,051	25,034	16,650	16,632	298,853
Maine-----	117	1,091,239	452,176	145,834	131,641	26,061	16,312	40,120	60,742	24,280	21,771	172,302
Maryland-----	147	1,481,776	662,024	179,226	126,422	43,789	19,024	55,192	64,601	12,198	26,867	292,433
Massachusetts-----	303	2,028,257	877,702	255,084	242,247	53,046	39,972	109,472	31,951	32,845	18,734	367,204
Michigan-----	406	10,143,881	3,952,006	1,258,233	970,359	495,950	106,496	268,603	397,115	360,564	318,119	2,016,436
Minnesota-----	43	339,919	138,494	49,964	35,261	11,951	6,016	15,251	13,629	6,772	9,454	53,127
Mississippi-----	99	697,896	277,427	98,668	74,863	30,681	9,980	26,966	25,948	13,061	17,751	122,551
Missouri-----	46	399,607	167,319	56,446	41,532	16,418	7,508	18,747	14,767	6,297	5,648	64,925
Montana-----	105	698,692	259,087	92,340	66,675	32,602	11,201	31,289	50,097	16,732	22,517	116,152
Nebraska-----	95	862,983	368,892	105,259	83,618	39,592	12,657	36,188	30,848	18,068	16,463	151,398
Nevada-----	59	690,728	322,639	91,200	73,532	2,352	9,356	23,397	31,783	8,767	8,024	119,678
New Hampshire-----	25	254,850	105,783	40,153	25,720	4,574	3,651	10,322	10,149	6,297	6,965	41,236
New Jersey-----	461	3,348,513	1,446,315	415,788	320,694	147,477	65,404	165,253	52,571	44,187	55,947	634,877
New Mexico-----	52	773,255	384,151	99,450	59,127	14,729	11,118	29,736	27,887	9,780	6,416	130,861
New York-----	931	6,930,289	2,869,500	1,049,021	568,632	204,055	134,129	321,411	153,399	147,277	123,643	1,359,222
North Carolina-----	49	370,872	197,331	34,550	26,169	7,181	6,775	15,707	14,347	4,446	4,322	60,044
North Dakota-----	31	159,947	65,493	22,341	14,768	8,703	3,883	9,830	7,312	3,108	2,533	21,976
Ohio-----	569	5,126,706	2,214,840	670,968	397,777	173,546	87,810	209,060	87,544	134,032	106,966	1,044,163
Oklahoma-----	123	1,120,927	501,046	157,596	90,122	56,302	19,063	47,368	22,406	20,323	17,983	188,718
Oregon-----	191	1,485,640	585,300	201,160	144,884	54,508	24,096	55,286	58,851	46,348	30,116	285,091
Pennsylvania-----	1,049	7,947,678	3,154,983	1,037,384	711,334	369,037	144,365	338,806	227,808	167,047	103,201	1,693,713
Puerto Rico-----	39	217,225	112,660	22,756	13,921	2,509	4,323	9,159	11,739	1,806	2,368	35,984
Rhode Island-----	18	62,425	23,934	8,333	8,897	2,203	2,559	5,716	708	566	627	8,882
South Carolina-----	78	454,032	228,685	55,277	49,051	12,700	7,123	22,241	6,881	3,522	3,806	64,746
South Dakota-----	97	498,528	203,757	78,709	47,703	37,482	12,044	26,030	14,873	3,885	8,410	65,635
Tennessee-----	196	1,669,670	710,945	251,611	170,634	46,446	29,050	67,648	36,805	27,276	23,603	305,652
Texas-----	811	7,475,127	3,341,554	1,046,589	684,017	245,734	132,185	315,146	202,828	130,565	108,677	1,267,832
Utah-----	90	721,000	287,957	116,554	77,378	26,462	10,622	30,775	23,030	12,805	14,525	120,892
Vermont-----	3	17,425	7,230	2,411	2,376	331	219	1,234	309	-----	-----	3,116
Virginia-----	169	1,300,559	650,606	159,551	77,229	47,844	21,363	58,326	56,858	14,508	18,251	196,023
Virgin Islands-----	3	9,905	6,830	870	265	-----	86	655	300	-----	-----	42
Washington-----	172	2,201,086	917,973	312,214	216,568	60,848	30,726	73,224	61,278	40,755	39,727	449,773
West Virginia-----	123	538,792	203,643	79,030	47,316	33,018	15,564	25,391	16,309	7,016	7,584	103,921
Wisconsin-----	4	18,698	7,220	2,604	2,019	838	292	941	1,345	739	402	2,298
Wyoming-----	61	364,830	163,461	53,626	37,761	9,468	7,721	15,004	12,600	4,952	3,317	56,920

TABLE 15.—Gross and net income, and undivided earnings of operating Federal credit unions, 1962; paid employment as of Dec. 31, 1962

CREDIT UNIONS GROUPED BY TYPE OF MEMBERSHIP

Type of membership	Number of Federal credit unions	Gross income				Net income	Undivided earnings <sup>1</sup>	Paid employment	
		Total	Interest on loans	Income from investments	Other			Full-time	Part-time
All credit unions-----	10,632	\$269,211,320	\$241,927,551	\$26,080,732	\$1,203,037	\$163,041,664	\$148,838,742	8,397	11,747
Credit unions operating among--									
ASSOCIATIONAL GROUPS--TOTAL-----	1,597	20,975,357	19,153,132	1,721,951	100,274	11,666,612	10,351,138	542	1,449
Cooperatives-----	145	4,110,405	3,957,065	143,249	10,091	2,370,925	1,938,376	114	124
Fraternal and professional-----	360	5,344,642	4,799,209	500,006	45,427	3,141,961	2,645,160	114	317
Religious-----	631	5,893,065	5,132,148	732,547	28,370	3,248,845	3,181,419	152	692
Labor unions-----	428	4,388,146	4,089,850	284,532	13,764	2,273,621	1,981,179	125	290
Associational groups, not elsewhere classified-----	33	1,239,099	1,174,860	61,617	2,622	631,260	605,004	37	26
OCCUPATIONAL GROUPS--TOTAL-----	8,818	244,689,141	219,524,619	24,090,669	1,073,853	149,403,041	136,691,125	7,727	10,097
Agriculture, forestry, and fisheries-----	42	1,370,509	982,488	335,820	52,201	975,032	911,436	20	58
Mining-----	46	850,605	806,898	41,598	2,109	506,830	551,976	496	47
Contract construction-----	27	550,694	484,395	59,003	7,296	344,201	317,297	14	26
Manufacturing-----	4,071	109,766,485	95,090,123	14,173,485	502,877	67,367,573	65,389,652	2,975	4,455
Food and kindred products-----	451	7,019,042	6,138,269	846,988	33,785	4,380,107	4,509,602	165	453
Ordnance and accessories-----	9	166,836	141,340	24,618	878	95,325	135,577	7	8
Textile mill products-----	98	1,709,942	1,485,534	206,782	17,626	1,016,595	1,187,862	73	66
Apparel-----	76	436,973	378,959	56,303	1,711	253,409	251,151	8	70
Lumber and wood products, except furniture-----	109	2,096,079	1,929,975	157,611	8,493	1,182,117	1,019,640	57	118
Furniture and fixtures-----	57	409,032	317,984	88,710	2,338	288,921	326,791	9	48
Paper and allied products-----	269	7,176,403	6,542,903	610,120	23,380	4,471,779	4,797,846	201	260
Printing, publishing, and allied industries-----	215	3,369,178	2,974,737	371,565	22,876	2,096,815	2,304,595	72	265
Newspapers-----	118	2,154,048	1,947,689	186,010	20,349	1,308,063	1,435,792	57	145
Chemicals and allied products-----	319	9,564,153	8,322,114	1,198,670	43,369	6,312,929	5,775,159	203	354
Petroleum refining and related products-----	303	9,552,635	8,225,410	1,300,982	26,243	6,423,289	6,398,118	248	362
Rubber and miscellaneous plastics products-----	94	2,753,397	2,446,169	299,468	7,760	1,672,084	1,448,837	63	120
Leather and leather products-----	43	282,781	256,235	25,590	956	152,065	199,646	11	35
Stone, clay, and glass products-----	201	4,341,699	3,749,325	582,008	10,329	2,913,046	2,711,830	98	200
Primary metal industries-----	336	11,702,106	9,792,972	1,884,815	24,319	7,268,288	6,843,404	282	381
Iron and steel-----	222	9,479,078	7,898,935	1,560,823	20,220	5,938,479	5,638,259	226	266
Fabricated metal products, except ordnance, machinery, and transportation equipment-----	354	4,829,656	3,896,730	913,279	19,647	2,929,569	2,823,609	111	366
Machinery, except electrical-----	333	8,332,173	7,110,702	1,185,773	35,698	4,961,108	4,762,655	225	364
Electrical machinery-----	334	8,450,582	7,345,055	1,069,772	35,755	5,068,796	4,914,731	246	408
Transportation equipment-----	307	23,306,881	20,456,324	2,686,062	164,495	13,602,611	12,574,992	763	399
Motor vehicles and motor vehicle equipment-----	215	11,652,356	10,684,433	910,528	57,395	6,255,231	5,955,955	365	280
Aircraft and parts-----	71	10,938,675	9,187,839	1,649,903	100,933	6,887,559	6,104,058	373	95
Instruments-----	76	2,909,163	2,433,702	455,988	19,473	1,784,858	1,555,259	98	87
Miscellaneous manufacturing industries-----	87	1,357,774	1,165,647	208,381	3,746	793,862	848,348	35	91
Transportation, communication, and public utilities-----	1,052	33,255,817	30,770,655	2,385,642	99,520	19,679,475	19,686,028	900	1,476
Railroad transportation-----	297	9,141,726	8,156,811	959,566	25,349	5,271,846	5,201,611	248	457
Local and interurban passenger transportation-----	162	3,696,180	3,437,368	242,415	16,397	2,017,279	2,062,918	63	254
Motor freight transportation and warehousing-----	121	2,289,609	2,194,360	90,676	4,573	1,330,120	1,227,881	65	114
Water transportation-----	14	301,705	262,266	37,355	2,084	217,476	192,951	4	18
Transportation by air-----	31	1,960,172	1,800,586	148,118	11,468	1,246,195	1,047,247	67	27
Pipe line transportation-----	11	164,041	143,789	19,162	1,090	117,593	107,597	3	16
Miscellaneous transportation services-----	1	51	51	-----	-----	21	-----	-----	-----
Communication-----	194	10,211,220	9,887,084	300,437	23,699	5,804,730	6,242,495	330	267
Telephone-----	168	10,011,285	9,705,862	282,434	22,989	5,689,103	6,144,986	328	222
Electric, gas, and sanitary services-----	221	5,491,113	4,888,340	587,213	14,860	3,674,215	3,603,328	120	323
Wholesale and retail trade-----	518	10,083,270	9,049,428	995,744	38,098	6,329,002	5,794,952	342	421
Wholesale trade-----	152	1,100,215	1,004,277	90,275	5,663	660,094	653,770	41	128
Retail trade-----	366	8,983,055	8,045,151	905,469	32,435	5,668,908	5,141,182	301	293
Finance, insurance, and real estate-----	123	1,733,870	1,564,623	163,579	5,668	1,214,609	1,020,655	37	105
Insurance carriers-----	108	1,624,553	1,467,271	152,057	5,225	1,146,045	921,329	35	90
Services-----	1,226	19,693,333	17,946,312	1,643,324	103,697	12,370,592	10,198,197	502	1,163
Hotels and other lodging places-----	49	283,278	240,455	39,514	3,309	150,369	166,106	17	48
Personal services-----	32	111,956	98,889	11,734	1,333	63,029	74,521	6	25
Miscellaneous business services-----	60	1,488,486	1,362,009	119,678	6,799	1,027,281	756,303	37	56
Automobile repair, automobile services, and garages-----	6	23,873	23,264	608	1	13,693	10,697	-----	5
Motion pictures-----	14	424,431	379,154	45,181	96	246,924	240,130	14	14
Amusement and recreation services, except motion pictures-----	3	10,349	8,388	1,937	24	6,828	5,955	-----	4
Medical and other health services-----	230	1,034,417	969,498	59,600	5,319	576,621	498,016	29	153
Hospitals-----	222	989,523	925,456	58,853	5,214	552,117	480,441	27	147
Educational services-----	760	15,593,461	14,227,873	1,281,627	83,961	9,834,677	8,065,743	384	797
Elementary and secondary schools-----	653	13,195,942	12,050,161	1,073,421	72,360	8,307,754	6,940,258	312	667
Colleges and universities-----	101	2,184,107	1,999,675	172,919	11,513	1,368,957	1,032,983	69	124
Miscellaneous services-----	72	723,082	636,782	83,445	2,855	451,170	380,726	15	61
Government-----	1,713	67,384,558	62,829,697	4,292,474	262,387	40,345,727	32,820,932	2,441	2,346
Federal government-----	963	46,519,159	43,528,000	2,798,403	192,756	27,316,520	20,557,038	1,903	1,403
Civilian-----	619	17,472,011	16,134,374	1,269,399	68,238	10,639,988	8,888,862	547	991
Military-----	344	29,047,148	27,393,626	1,529,004	124,518	16,676,532	11,668,176	1,356	412
State government-----	197	3,465,346	3,188,323	263,425	13,598	2,129,551	1,869,688	89	229
Local government-----	548	17,175,072	15,933,191	1,186,482	55,399	10,731,478	10,306,513	445	710
International government-----	5	224,981	180,183	44,164	634	168,178	87,693	4	4
RESIDENTIAL GROUPS--TOTAL-----	217	3,546,822	3,249,800	268,112	28,910	1,972,011	1,796,479	128	201
Urban community-----	58	1,098,654	987,772	103,158	7,724	557,090	491,452	39	68
Rural community-----	159	2,448,168	2,262,028	164,954	21,186	1,414,921	1,305,027	89	133

<sup>1</sup> Before payment of yearend dividend.

<sup>2</sup> Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.



TABLE 16.—Expenses of operating Federal credit unions, 1962  
CREDIT UNIONS GROUPED BY TYPE OF MEMBERSHIP

Type of membership	Number of Federal credit unions	Expenses										
		Total	Total salaries	Borrowers' protection insurance	Life savings insurance	League dues	Surety bond premiums	Examination and supervision fees	Interest on borrowed money	Cost of space occupied	Educational expenses	Other expenses
All credit unions-----	10,632	\$106,169,656	\$46,694,191	\$14,079,454	\$9,624,919	\$3,580,400	\$1,632,471	\$4,067,931	\$2,926,717	\$1,982,584	\$1,850,823	\$19,730,166
Credit unions operating among-- ASSOCIATIONAL GROUPS--TOTAL-----	1,597	9,308,745	3,411,892	1,254,809	1,004,955	372,382	158,482	403,409	324,410	377,958	225,084	1,775,364
Cooperatives-----	145	1,739,480	605,013	258,338	185,674	70,962	24,579	62,396	105,888	64,944	40,875	320,811
Fraternal and professional-----	360	2,202,681	777,278	317,376	233,725	88,434	38,794	97,312	64,289	101,699	60,460	441,314
Religious-----	631	2,644,220	1,020,780	329,457	287,452	110,823	54,050	132,698	52,111	108,146	80,550	468,153
Labor unions-----	428	2,114,525	791,083	270,174	225,458	82,514	33,501	93,248	80,236	71,146	27,260	439,905
Associational groups, not elsewhere classified-----	33	607,839	217,738	79,464	72,646	19,649	7,558	17,755	39,886	32,023	15,939	105,181
OCCUPATIONAL GROUPS--TOTAL-----	8,818	95,286,100	42,637,075	12,624,477	8,476,362	3,151,338	1,450,638	3,605,234	2,529,720	1,545,525	1,586,851	17,678,880
Agriculture, forestry, and fisheries-----	42	395,477	124,195	73,878	47,581	19,802	11,687	21,366	3,076	16,316	2,064	75,512
Mining-----	46	343,775	138,976	44,990	34,825	15,065	6,339	14,653	12,727	13,498	2,843	59,859
Contract construction-----	27	206,493	92,874	22,009	18,400	4,404	3,490	8,471	541	7,948	5,625	42,731
Manufacturing-----	4,071	42,128,912	18,543,266	5,437,584	3,586,078	1,522,023	674,509	1,652,132	1,054,207	804,702	700,748	8,153,663
Food and kindred products-----	451	2,638,935	1,161,683	359,903	222,520	121,320	55,883	130,213	57,239	14,629	36,093	479,452
Ordnance and accessories-----	9	71,511	45,436	6,020	304	1,929	1,533	3,400	547	-----	945	11,397
Textile mill products-----	98	693,347	339,489	80,231	62,698	23,431	14,727	32,541	6,301	6,824	10,617	116,488
Apparel-----	76	183,564	70,674	22,597	23,446	9,415	4,325	11,775	3,892	597	1,644	35,199
Lumber and wood products, except furniture-----	109	913,962	352,351	129,216	96,005	34,168	13,322	31,677	28,477	25,063	19,092	184,591
Furniture and fixtures-----	57	160,111	67,064	19,451	19,461	8,331	4,353	10,364	3,012	1,255	2,779	24,041
Paper and allied products-----	269	4,714,624	1,114,550	400,767	263,344	90,779	47,491	104,562	81,174	47,655	44,080	517,114
Printing, publishing, and allied industries-----	215	1,272,363	583,962	174,033	127,571	52,078	29,599	63,517	16,647	21,314	15,920	187,722
Newspapers-----	118	845,985	398,986	114,030	90,615	31,829	18,573	36,591	9,179	12,065	10,701	123,416
Chemicals and allied products-----	319	3,251,224	1,367,309	503,112	264,294	124,504	58,840	141,296	75,615	42,056	47,263	626,935
Petroleum refining and related indus- tries-----	303	3,129,346	1,495,909	457,813	198,543	98,861	63,887	148,975	45,028	48,041	32,155	540,134
Rubber and miscellaneous plastics products-----	94	1,081,313	439,019	146,184	109,457	41,616	17,357	39,735	25,103	22,649	17,737	222,456
Leather and leather products-----	43	130,716	54,369	15,332	15,024	5,098	3,338	7,491	3,235	1,410	2,724	22,695
Stone, clay, and glass products-----	201	1,428,653	623,929	216,922	90,823	61,486	28,505	69,807	29,914	14,599	25,508	267,160
Primary metal industries-----	336	4,433,818	1,795,170	645,450	445,497	171,319	69,339	157,817	117,675	77,007	51,709	902,835
Iron and steel-----	222	3,540,599	1,410,516	519,951	364,118	132,819	52,059	120,525	79,385	70,876	39,232	751,118
Fabricated metal products, except ordnance, machinery, and transporta- tion equipment-----	354	1,900,087	800,373	242,259	180,053	84,632	41,579	100,082	40,455	20,391	33,189	357,074
Machinery, except electrical-----	333	3,371,065	1,368,479	429,476	353,822	134,049	59,128	139,921	126,200	54,476	62,538	642,976
Electrical machinery-----	334	3,361,786	1,506,677	401,470	270,925	114,971	55,634	142,550	104,271	92,799	48,869	623,620
Transportation equipment-----	307	9,704,270	4,583,410	971,491	698,555	290,419	78,856	246,532	251,531	280,046	228,281	2,075,149
Motor vehicles and motor vehicle equipment-----	215	5,397,063	2,199,541	648,640	513,199	231,710	50,561	142,117	170,280	184,055	146,363	1,110,597
Aircraft and parts-----	71	4,051,116	2,255,955	299,204	175,506	53,511	25,498	94,824	73,891	95,301	79,710	897,716
Instruments-----	76	1,124,305	533,515	135,374	76,168	28,078	18,961	41,554	24,437	29,443	12,184	224,591
Miscellaneous manufacturing indus- tries-----	87	563,912	239,890	72,483	67,668	25,539	12,652	28,323	13,454	4,448	7,421	92,034
Transportation, communications, and public utilities-----	1,052	13,576,342	5,705,613	1,835,776	1,252,744	451,819	207,076	483,114	412,169	316,225	250,845	2,660,961
Railroad transportation-----	297	3,869,880	1,607,956	574,133	478,583	161,222	59,791	138,739	46,109	74,853	47,560	680,934
Local and interurban passenger trans- portation-----	162	1,678,901	653,541	241,950	183,553	65,175	29,958	61,672	52,064	25,071	48,877	317,040
Motor freight transportation and ware- housing-----	121	959,489	382,243	134,528	97,886	28,869	15,776	37,967	43,835	19,127	20,479	178,779
Water transportation-----	14	84,229	24,668	20,982	8,609	4,767	2,518	5,188	1,856	1,419	1,242	12,982
Transportation by air-----	31	713,977	360,361	113,425	50,400	11,518	7,135	26,758	15,081	9,148	10,228	131,923
Pipe line transportation-----	11	46,448	15,631	11,038	5,485	3,787	1,436	3,621	667	300	545	3,938
Miscellaneous transportation services-----	1	30	5	5	7	10	10	-----	-----	-----	2	6
Communication-----	194	4,406,490	1,854,209	492,419	270,199	101,366	48,496	120,460	228,319	164,482	95,484	1,031,056
Telephone-----	168	4,322,182	1,821,275	480,803	262,487	97,933	46,222	115,526	226,381	163,403	94,885	1,013,267
Electric, gas, and sanitary services-----	221	1,816,898	807,004	269,296	158,022	75,115	41,956	88,709	24,238	21,825	26,430	304,303
Wholesale and retail trade-----	518	3,754,268	1,825,183	456,133	327,145	119,491	71,762	169,394	59,150	73,730	45,526	606,754
Wholesale trade-----	152	440,121	175,739	65,471	52,088	24,425	11,095	28,967	10,175	7,527	5,756	58,878
Retail trade-----	366	3,314,147	1,649,444	390,662	275,057	95,066	60,667	140,427	48,975	66,203	39,770	547,876
Finance, insurance, and real estate-----	123	519,261	208,576	87,042	36,047	24,344	15,193	35,988	16,006	4,008	6,005	86,052
Insurance carriers-----	108	478,508	189,003	81,454	30,282	22,476	13,903	33,036	15,422	4,008	5,912	83,012
Services-----	1,226	7,322,741	3,194,534	1,018,978	696,700	249,534	127,873	326,926	241,540	141,962	118,338	1,206,536
Hotels and other lodging places-----	49	132,909	59,212	14,090	13,812	6,286	3,355	9,245	4,717	92	2,077	20,023
Personal services-----	32	48,927	20,523	5,347	5,857	2,760	1,519	4,537	1,690	120	432	7,662
Miscellaneous business services-----	60	461,205	228,847	68,364	28,975	14,469	9,833	22,760	4,966	1,919	4,588	76,754
Automobile repair, automobile services, and garages-----	6	10,180	3,060	1,488	1,364	434	207	549	655	20	239	2,164
Motion pictures-----	14	177,507	96,896	21,796	9,022	4,177	2,868	7,665	3,743	3,496	4,288	23,556
Amusement and recreation services, except motion pictures-----	3	3,521	1,020	637	813	329	152	314	-----	-----	19	237
Medical and other health services-----	230	457,796	187,881	59,215	56,839	21,416	10,807	31,750	11,686	1,567	6,867	69,768
Hospitals-----	222	437,406	179,107	56,691	55,038	20,483	10,188	30,267	9,755	1,567	6,778	67,532
Educational services-----	760	5,758,784	2,485,206	805,362	545,781	186,533	92,303	234,071	212,805	133,006	96,071	967,646
Elementary and secondary schools-----	653	4,888,188	2,085,049	693,314	470,018	155,904	78,101	194,931	199,076	112,016	81,659	818,120
Colleges and universities-----	101	815,150	385,095	105,846	73,232	28,634	12,473	35,887	13,633	7,281	12,432	140,617
Miscellaneous services-----	72	271,912	111,879	42,679	34,237	12,950	6,829	16,035	3,078	1,742	3,757	38,726
Government-----	1,713	27,038,831	12,803,858	3,648,087	2,476,842	745,036	332,709	730,304	893,190	167,136	454,857	4,786,812
Federal government-----	963	19,202,639	9,442,767	2,396,653	1,631,962	481,209	217,566	610,784	573,496	54,934	336,381	3,456,887
Civilian-----	619	6,832,023	3,333,225	949,560	656,802	222,442	114,511	274,496	123,543	21,677	97,793	1,037,974
Military-----	344	12,370,616	6,109,542	1,447,093	975,160	258,767	103,055	336,288	449,953	33,257	238,588	2,418,913
State government-----	197	1,335,795	547,849	212,899	152,079	51,991	23,187	60,323	43,469	17,304	21,015	205,679
Local government-----	548	6,443,594	2,781,425	1,029,306	692,790	211,100	91,440	219,346	112,475	94,898	97,341	1,113,464
International government-----	5	56,803	31,871	9,229	11	727	516	2,737	864	-----	120	10,782
RESIDENTIAL GROUPS--TOTAL-----	217	1,574,811	645,224	200,168	143,602	56,680	23,351	59,288	72,587	59,101	38,888	275,922
Urban community-----	58	541,564	220,831	52,392	45,502	21,848	6,994	18,128				

TABLE 17.—Actual and potential membership of operating Federal credit unions, Dec. 31, 1962; dividends and interest refund paid, 1962

CREDIT UNIONS GROUPED BY AMOUNT OF ASSETS AND STATE

Asset size and State	Number of Federal credit unions	Membership, December 31, 1962				Dividends and interest refund					
		Potential number	Actual		Dividends paid or payable				Interest refund		
			Number	Percent change, 1962 from 1961	June 30, 1962		Total dividends on 1962 shares	Dec. 31, 1962		Number paying	Amount
					Number paying	Amount		Number paying	Amount		
All credit unions-----	10,632	12,557,416	7,007,630	7.1	1,775	\$18,960,875	9,480	\$99,705,714	\$118,666,589	2,053	\$10,516,333
Credit unions with assets of--											
Less than \$5,000-----	607	285,296	43,442	-3.7	2	100	88	7,268	7,368	2	27
\$5,000 to \$9,999-----	576	278,724	59,569	-2.2	13	1,305	330	61,508	62,813	5	273
\$10,000 to \$24,999-----	1,225	584,443	171,478	-4.2	74	19,745	997	437,261	457,006	50	6,189
\$25,000 to \$49,999-----	1,377	675,088	257,091	-2.7	154	80,031	1,282	1,266,314	1,346,345	144	42,608
\$50,000 to \$99,999-----	1,649	977,708	441,540	.6	230	277,136	1,597	3,447,953	3,725,089	286	158,606
\$100,000 to \$249,999-----	2,230	1,842,474	952,221	1.3	422	1,169,290	2,205	10,843,816	12,013,106	554	741,871
\$250,000 to \$499,999-----	1,323	1,764,929	1,021,995	2.0	324	1,950,935	1,319	14,162,804	16,113,739	434	1,341,982
\$500,000 to \$999,999-----	880	1,859,978	1,205,386	2.9	250	3,007,371	877	18,479,801	21,487,172	292	1,820,511
\$1,000,000 to \$1,999,999-----	477	1,724,745	1,157,278	8.8	184	4,359,552	477	19,073,835	23,433,387	182	2,182,056
\$2,000,000 to \$4,999,999-----	239	1,431,122	1,064,315	26.2	101	5,049,867	239	19,698,477	24,748,344	86	2,281,684
\$5,000,000 and over-----	49	1,132,909	633,315	18.6	21	3,045,543	49	12,226,677	15,272,220	18	1,940,526
Credit unions located in--											
Alabama-----	180	171,607	97,461	10.6	10	42,552	138	1,589,368	1,631,920	7	34,034
Alaska-----	30	51,789	26,623	5.9	7	78,107	28	283,465	283,572	2	3,032
Arizona-----	80	140,384	80,778	10.3	22	449,497	72	1,162,013	1,611,510	11	107,793
Arkansas-----	62	40,284	26,106	7.2	3	21,484	56	332,635	354,119	6	32,448
California-----	1,081	1,528,930	927,654	8.9	287	3,847,102	956	14,861,933	18,709,035	75	438,138
Canal Zone-----	7	24,200	12,909	8.1	---	---	7	109,277	109,277	---	---
Colorado-----	148	172,799	99,694	6.8	44	559,088	132	1,284,515	1,843,603	48	187,886
Connecticut-----	302	331,952	227,538	4.3	21	196,256	284	4,165,744	4,362,000	140	1,040,311
Delaware-----	41	46,630	25,035	14.1	4	13,420	38	309,881	323,301	12	40,767
District of Columbia-----	145	584,682	247,756	6.2	42	1,225,473	128	2,562,051	3,787,524	14	98,175
Florida-----	260	345,362	226,830	9.8	49	722,648	228	2,840,960	3,563,608	32	235,698
Georgia-----	191	186,081	112,406	9.7	28	178,043	166	1,383,326	1,561,369	12	34,802
Guam-----	2	10,000	852	( <sup>1</sup> )	---	---	1	128	---	---	---
Hawaii-----	172	181,827	125,362	7.9	19	206,098	164	3,166,591	3,372,689	38	191,971
Idaho-----	57	47,827	31,529	8.7	9	45,381	52	513,868	559,249	12	40,635
Illinois-----	257	230,196	124,180	8.4	31	315,883	199	1,764,199	2,080,082	26	41,175
Indiana-----	369	358,854	218,859	7.5	45	680,850	318	3,534,459	4,215,309	75	381,567
Iowa-----	6	4,981	4,164	7.1	1	25,683	6	66,735	92,418	3	13,144
Kansas-----	83	134,824	65,849	9.3	16	188,776	80	1,044,597	1,233,373	21	68,986
Kentucky-----	78	89,141	32,616	13.5	13	50,354	69	329,985	380,339	8	34,018
Louisiana-----	316	251,172	150,321	4.8	29	337,040	269	2,321,240	2,658,280	43	218,909
Maine-----	117	143,263	69,119	11.8	10	42,396	99	976,265	1,018,661	37	154,896
Maryland-----	147	217,734	112,803	10.5	25	237,268	131	1,059,539	1,296,807	7	51,513
Massachusetts-----	303	331,553	157,842	8.5	34	222,465	258	1,779,004	2,001,469	85	244,870
Michigan-----	406	797,084	464,996	5.1	92	927,896	385	7,308,842	8,236,738	235	2,707,134
Minnesota-----	43	80,608	24,150	2.6	14	69,380	42	248,561	317,941	8	24,740
Mississippi-----	99	81,917	52,438	11.0	7	33,895	84	723,016	756,911	9	63,368
Missouri-----	46	47,752	28,971	3.1	4	88,796	41	388,671	477,467	3	5,403
Montana-----	105	79,468	41,260	5.9	23	116,274	94	467,763	584,037	33	44,027
Nebraska-----	95	106,953	56,355	8.8	13	59,268	84	902,052	961,320	15	82,234
Nevada-----	59	64,132	34,903	15.8	12	77,069	58	581,750	658,819	3	11,208
New Hampshire-----	25	38,508	20,999	13.8	7	119,266	23	155,434	274,700	3	33,041
New Jersey-----	461	460,568	265,369	3.9	82	575,079	430	3,178,347	3,753,426	63	120,121
New Mexico-----	52	83,698	50,060	7.6	8	119,361	47	911,652	1,031,013	8	11,875
New York-----	931	1,116,783	550,984	5.6	158	1,557,010	842	7,199,575	8,756,585	160	701,299
North Carolina-----	49	129,072	42,279	13.6	6	64,722	44	323,971	388,693	3	9,452
North Dakota-----	31	22,715	11,722	4.8	8	30,648	29	128,106	158,754	10	12,126
Ohio-----	569	676,124	351,249	6.1	154	1,374,523	511	4,303,183	5,677,706	107	497,239
Oklahoma-----	123	103,984	67,972	8.5	21	231,302	114	999,696	1,230,998	22	121,506
Oregon-----	191	163,293	88,275	11.8	43	279,606	171	1,193,764	1,473,370	17	53,588
Pennsylvania-----	1,049	1,033,780	570,119	3.0	115	994,351	960	7,022,193	8,016,544	283	866,530
Puerto Rico-----	39	27,114	18,016	8.6	2	10,962	26	196,714	207,676	2	4,339
Rhode Island-----	18	7,627	6,268	-4.0	3	9,640	17	90,841	100,481	4	4,435
South Carolina-----	78	93,285	53,336	15.4	10	37,481	64	418,652	456,133	5	13,011
South Dakota-----	97	68,250	35,093	11.0	16	137,538	87	470,578	608,116	40	54,980
Tennessee-----	196	174,030	117,234	11.0	18	272,986	175	2,055,348	2,328,334	14	81,346
Texas-----	811	870,151	506,024	3.2	65	751,260	726	8,423,123	9,174,383	141	820,360
Utah-----	90	64,098	43,541	15.5	16	152,365	76	684,625	836,990	36	118,364
Vermont-----	3	1,506	1,364	1.0	---	---	2	17,874	17,874	1	1,512
Virginia-----	169	245,452	118,250	25.4	21	172,096	147	1,359,663	1,531,759	30	87,755
Virgin Islands-----	3	4,350	1,516	1.5	1	1,522	2	2,808	4,330	---	---
Washington-----	172	171,253	116,180	2.9	91	905,500	166	1,538,255	2,443,305	46	199,961
West Virginia-----	123	77,243	43,918	9.1	3	16,854	97	629,869	646,723	17	32,496
Wisconsin-----	4	1,875	1,087	9.2	1	223	4	16,028	16,251	2	1,019
Wyoming-----	61	38,711	21,416	10.0	12	88,588	53	322,982	411,570	19	37,096

<sup>1</sup> First charter issued May 1962 in Guam.

TABLE 18.—Actual and potential membership of operating Federal credit unions, Dec. 31, 1962; dividends and interest refund paid, 1962

CREDIT UNIONS GROUPED BY TYPE OF MEMBERSHIP

Type of membership	Number of Federal credit unions	Membership, December 31, 1962				Dividends and interest refund					
		Potential number	Actual		Dividends paid or payable				Interest refund		
			Number	Percent change, 1962 from 1961	June 30, 1962		Dec. 31, 1962		Total dividends on 1962 shares	Interest refund	
					Number paying	Amount	Number paying	Amount		Number paying	Amount
All credit unions-----	10,632	12,557,416	7,007,630	7.1	1,775	\$18,960,875	9,480	\$99,705,714	\$118,666,589	2,053	\$10,516,333
Credit unions operating among--											
ASSOCIATIONAL GROUPS--TOTAL-----	1,997	2,163,936	697,436	6.7	187	1,260,567	1,297	7,135,269	8,395,836	176	667,079
Cooperatives-----	145	247,289	98,803	7.5	34	346,287	141	1,339,229	1,685,516	23	92,041
Fraternal and professional-----	360	305,831	138,005	3.7	40	417,192	295	1,891,743	2,308,935	41	165,825
Religious-----	631	900,100	254,649	8.0	64	272,200	481	2,056,819	2,329,019	69	214,482
Labor unions-----	428	583,988	168,950	6.7	45	203,433	310	1,392,171	1,595,604	34	141,240
Associational groups, not elsewhere classified	33	126,728	37,029	7.9	4	21,455	30	455,307	476,762	9	53,491
OCCUPATIONAL GROUPS--TOTAL-----	8,818	10,030,408	6,209,777	7.1	1,558	17,470,565	8,032	91,389,917	108,860,482	1,851	9,755,753
Agriculture, forestry, and fisheries-----	42	29,775	23,316	-4	5	61,490	41	695,523	757,013	11	42,641
Mining-----	46	36,296	21,057	11.7	9	42,444	39	308,826	351,270	9	28,032
Contract construction-----	27	13,616	11,349	-9.9	3	28,405	22	238,010	266,415	3	4,945
Manufacturing-----	4,071	3,961,558	2,651,119	4.8	656	7,066,998	3,690	42,103,112	49,170,110	886	5,534,973
Food and kindred products-----	451	227,007	167,039	3.9	77	537,180	413	2,676,772	3,213,952	88	388,879
Ordinance and accessories-----	9	11,262	5,080	8.2	1	414	8	66,792	67,206	3	14,348
Textile mill products-----	98	83,457	55,252	5.0	11	67,194	88	649,559	716,753	11	42,893
Apparel-----	76	32,477	19,474	10.9	3	1,558	54	156,313	157,871	7	4,013
Lumber and wood products, except furniture-----	109	65,484	46,045	5.6	23	250,429	101	600,545	850,974	9	54,298
Furniture and fixtures-----	57	19,911	13,090	-3.3	8	16,843	50	155,290	172,133	13	24,424
Paper and allied products-----	269	178,475	144,347	2.5	36	298,404	242	2,875,839	3,174,243	67	348,182
Printing publishing, and allied industries-----	215	111,520	82,780	4.0	40	186,014	199	1,612,310	1,613,324	45	117,716
Newspapers-----	118	69,867	51,360	5.0	20	130,102	107	884,801	1,014,903	20	64,253
Chemicals and allied products-----	319	268,950	202,811	6.2	79	890,742	295	3,770,495	4,621,237	92	419,040
Petroleum refining and related industries-----	303	256,550	206,639	-6.2	55	559,430	298	4,405,171	4,964,601	62	359,820
Rubber and miscellaneous plastics products-----	94	100,878	64,443	4.2	13	196,571	88	1,001,872	1,198,443	26	139,979
Leather and leather products-----	43	19,146	12,379	8.6	4	9,306	36	88,330	98,136	6	6,222
Stone, clay, and glass products-----	201	145,170	107,348	4.3	28	355,586	178	1,747,988	2,103,574	36	138,981
Primary metal industries-----	336	390,383	258,902	4.0	51	951,733	306	4,316,957	5,268,690	62	310,564
Iron and steel-----	222	309,339	202,302	2.5	34	774,467	203	3,539,743	4,314,210	36	228,588
Fabricated metal products, except ordnance, machinery, and transportation equipment-----	354	190,245	128,873	-7	34	203,550	305	1,885,862	2,089,412	73	173,141
Machinery, except electrical-----	333	277,695	196,285	7.1	53	542,150	308	3,024,109	3,566,259	96	455,044
Electrical machinery-----	334	420,663	258,029	8.3	58	494,837	298	3,149,678	3,644,515	72	438,947
Transportation equipment-----	307	1,008,229	567,340	8.5	54	1,270,279	279	8,510,715	9,780,994	84	1,782,486
Motor vehicles and motor vehicle equipment-----	215	528,711	286,185	6.4	36	299,075	195	4,068,472	4,367,547	64	1,080,651
Aircraft and parts-----	71	44,406	29,370	9.7	18	971,204	67	4,117,043	5,088,247	20	1,071,835
Instruments <sup>1</sup> -----	76	102,145	76,518	9.3	19	230,000	64	1,067,916	1,297,916	16	226,098
Miscellaneous manufacturing industries-----	87	51,961	38,355	5.2	9	44,778	80	525,099	569,877	18	89,898
Transportation, communications, and public utilities-----	1,052	1,024,323	735,494	4.3	190	2,107,197	999	12,201,025	14,308,222	283	1,562,192
Railroad transportation-----	297	291,697	206,528	2.2	51	451,309	282	3,450,082	3,901,391	57	225,028
Local and interurban passenger transportation-----	162	118,482	78,722	2.0	24	201,759	147	1,245,298	1,447,057	34	169,204
Motor freight transportation and warehousing-----	121	74,302	54,230	11.6	18	106,290	112	812,783	919,073	22	70,648
Water transportation-----	14	8,351	5,666	2.2	2	12,658	14	154,608	167,266	5	5,023
Transportation by air-----	31	54,868	45,361	3.9	7	139,768	28	749,974	889,742	5	29,072
Pipe line transportation-----	11	4,876	4,073	2.3	1	2,679	11	89,031	91,710	1	4,685
Miscellaneous transportation services-----	1	120	37	(2)							
Communication-----	194	306,681	210,116	6.0	61	946,580	190	3,157,037	4,103,617	80	728,302
Telephone-----	168	296,026	203,002	5.7	57	933,896	165	3,088,960	4,022,856	78	726,099
Electric, gas, and sanitary services-----	221	164,946	130,761	4.1	26	246,154	215	2,542,212	2,788,366	79	330,230
Wholesale and retail trade-----	518	420,525	270,442	3.6	82	861,710	470	3,710,225	4,571,935	73	329,418
Wholesale trade-----	152	56,275	35,440	2.0	18	55,329	340	410,884	466,213	22	23,975
Retail trade-----	366	364,250	235,002	3.8	64	806,381	330	3,299,341	4,105,722	51	305,443
Finance, insurance, and real estate-----	123	79,465	50,880	1.5	36	215,454	114	641,444	853,898	22	27,943
Insurance carriers-----	108	73,503	46,649	-1.2	32	198,494	100	602,300	800,794	18	22,916
Services-----	1,226	996,767	535,519	13.1	168	1,412,926	1,044	7,541,910	8,954,836	187	554,063
Hotels and other lodging places-----	49	23,794	13,407	2.0	4	9,280	39	93,898	103,178	2	2,674
Personal services-----	32	9,057	5,309	-3.3	2	1,365	29	40,606	41,971	2	1,156
Miscellaneous business services-----	60	52,821	35,672	19.3	16	128,918	53	617,933	746,851	14	43,623
Automobile repair, automobile services, and garages-----	6	1,010	683	26.7	1	2,874	5	4,947	7,821		
Motion pictures-----	14	9,916	7,805	2.8	2	22,903	13	172,200	195,103	1	580
Amusement and recreation services, except motion pictures-----	3	673	466	20.1			1	4,730	4,730		
Medical and other health services-----	230	124,366	55,224	13.0	20	26,402	185	357,991	384,393	14	24,942
Hospitals-----	222	121,462	53,464	12.9	18	23,807	177	344,090	367,897	13	24,764
Educational services-----	760	741,325	395,607	13.9	105	1,189,972	653	5,952,179	7,142,151	138	437,738
Elementary and secondary schools-----	653	600,827	323,203	13.0	80	874,357	557	5,129,642	6,003,999	121	385,255
Colleges and universities-----	101	134,756	67,399	18.9	22	267,056	90	752,085	1,019,141	15	51,049
Miscellaneous services-----	72	33,805	21,346	5.9	18	31,212	66	297,426	328,638	16	43,350
Government-----	1,713	3,468,083	1,910,601	10.9	409	5,676,941	1,613	23,949,842	29,626,783	377	1,671,546
Federal government-----	963	2,758,925	1,441,400	11.7	281	4,172,893	928	15,809,307	19,982,200	201	712,140
Civilian-----	619	746,128	492,749	8.3	139	1,227,613	602	6,803,489	8,031,102	163	424,605
Military-----	344	2,012,797	948,651	13.5	142	2,945,280	326	9,005,818	11,951,098	38	287,535
State government-----	197	192,956	104,520	12.3	28	187,845	186	1,397,619	1,585,464	36	108,667
Local government-----	548	509,387	359,627	7.6	97	1,254,608	495	6,672,768	7,927,376	139	842,458
International government-----	5	6,815	5,054	16.7	3	61,595	4	70,148	131,743	1	8,281
RESIDENTIAL GROUPS--TOTAL-----	217	363,072	100,417	8.5	30	229,743	191	1,180,528	1,410,271	26	93,501
Urban community-----	58	147,972	32,391	5.4	10	47,106	54	345,191	392,977	6	30,405
Rural community-----	159	215,100	68,026	10.0	20	182,637	137	835,337	1,017,974	20	63,096

<sup>1</sup> Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.  
<sup>2</sup> None in 1961.

TABLE 19.—Loans made in operating Federal credit unions during 1962, and current and delinquent loans outstanding as of Dec. 31, 1962

CREDIT UNIONS GROUPED BY AMOUNT OF ASSETS AND STATE

Asset size and State	Number of Federal credit unions	Loans made during 1962		Loans outstanding Dec. 31, 1962					
		Number	Amount	Current <sup>1</sup>		Delinquent		Total	
				Number	Amount	Number	Amount	Number	Amount
All credit unions-----	10,632	5,024,398	\$3,572,470,559	3,461,135	\$2,467,491,954	194,285	\$93,229,942	3,655,420	\$2,560,721,896
Credit unions with assets of--									
Less than \$5,000-----	607	11,747	1,477,062	7,732	827,329	1,295	113,678	9,027	941,007
\$5,000 to \$9,999-----	576	30,145	5,360,196	17,449	2,779,789	2,669	339,059	20,118	3,118,848
\$10,000 to \$24,999-----	1,225	113,777	26,891,327	60,840	14,259,617	8,245	1,393,540	69,085	15,653,157
\$25,000 to \$49,999-----	1,377	175,551	63,313,978	103,026	35,957,746	11,556	2,702,226	114,582	38,659,972
\$50,000 to \$99,999-----	1,649	296,858	138,737,623	187,002	86,430,417	17,336	5,558,341	204,338	91,988,758
\$100,000 to \$249,999-----	2,230	658,956	381,546,686	430,500	256,392,075	33,510	13,880,071	464,010	270,272,146
\$250,000 to \$499,999-----	1,323	727,696	494,514,213	496,399	340,502,676	30,337	15,088,611	526,736	355,591,287
\$500,000 to \$999,999-----	880	870,660	643,223,486	608,496	444,295,299	30,621	16,846,280	639,117	461,141,579
\$1,000,000 to \$1,999,999-----	477	867,820	686,191,444	616,758	479,324,361	26,432	16,284,391	643,190	495,608,752
\$2,000,000 to \$4,999,999-----	239	818,018	699,001,012	582,384	492,885,490	21,863	13,875,717	604,247	506,761,207
\$5,000,000 and over-----	49	453,170	432,213,532	350,549	313,837,155	10,421	7,148,028	360,970	320,985,183
Credit unions located in--									
Alabama-----	180	86,034	52,148,381	52,323	32,789,992	2,901	1,109,969	55,224	33,899,961
Alaska-----	30	19,539	13,069,421	13,747	8,360,859	601	255,754	14,348	8,616,613
Arizona-----	80	61,878	50,147,487	46,314	36,063,335	1,730	839,503	48,044	36,902,838
Arkansas-----	62	25,017	15,392,849	13,859	7,631,322	623	181,382	14,482	7,812,704
California-----	1,081	691,520	543,010,122	539,977	401,127,583	20,323	8,841,553	560,300	409,969,136
Canal Zone-----	7	19,032	4,685,773	8,000	2,001,599	620	88,765	8,620	2,090,364
Colorado-----	148	64,390	54,883,605	46,571	40,267,810	2,290	1,402,175	48,861	41,669,985
Connecticut-----	302	165,775	115,188,287	113,550	79,628,961	6,309	2,663,738	119,859	82,292,699
Delaware-----	41	16,214	10,907,124	13,411	7,702,295	797	323,084	14,208	8,025,379
District of Columbia-----	145	156,412	121,785,781	123,984	88,581,887	6,439	2,805,047	130,423	91,386,934
Florida-----	260	189,275	116,470,742	128,860	80,008,899	4,803	1,855,833	133,663	81,864,732
Georgia-----	191	118,325	57,238,637	62,219	32,680,191	2,718	829,379	64,937	33,509,570
Guam-----	2	210	69,258	177	53,011	15	1,693	192	54,704
Hawaii-----	172	87,136	85,799,102	61,483	60,395,243	2,487	1,817,714	63,970	62,212,957
Idaho-----	57	19,858	15,710,085	14,330	12,862,156	740	492,994	15,070	13,355,150
Illinois-----	257	80,530	58,924,621	51,895	39,139,655	5,320	3,383,081	57,215	42,522,736
Indiana-----	369	160,251	115,895,429	102,359	71,111,324	5,854	2,784,388	108,213	73,895,712
Iowa-----	6	2,890	2,403,353	1,917	1,800,939	81	50,644	1,998	1,851,583
Kansas-----	83	38,032	33,227,998	30,793	27,897,472	1,564	1,118,035	32,357	29,015,507
Kentucky-----	78	24,674	13,616,709	14,825	8,299,415	914	366,729	15,739	8,666,144
Louisiana-----	316	116,133	74,209,729	75,009	48,946,616	4,470	2,210,542	79,479	51,157,158
Maine-----	117	48,850	34,993,987	32,062	22,937,877	1,700	808,332	33,762	23,746,209
Maryland-----	147	87,551	47,098,207	58,573	32,145,978	2,952	1,096,458	61,525	33,242,436
Massachusetts-----	303	106,906	60,984,881	73,475	41,605,545	6,404	2,348,038	79,879	43,953,583
Michigan-----	406	275,879	261,295,171	206,049	202,125,949	11,426	8,344,597	217,475	210,470,546
Minnesota-----	43	12,356	8,813,369	9,673	7,433,542	825	493,308	10,498	7,926,850
Mississippi-----	99	46,702	25,821,606	30,627	16,847,789	1,345	480,090	31,972	17,327,879
Missouri-----	46	19,008	13,168,871	12,987	8,658,408	1,039	408,995	14,026	9,067,403
Montana-----	105	20,793	15,507,350	16,070	13,176,980	1,624	1,021,874	17,694	14,198,854
Nebraska-----	95	34,659	26,363,358	24,999	19,178,466	1,411	813,859	26,410	19,992,325
Nevada-----	59	25,211	22,301,653	18,024	14,505,695	1,036	511,877	19,060	15,017,572
New Hampshire-----	25	14,717	8,708,221	10,353	6,295,559	532	160,190	10,885	6,455,749
New Jersey-----	461	168,856	103,674,889	118,180	72,506,263	8,163	3,688,639	126,343	76,194,902
New Mexico-----	52	40,971	34,131,068	27,604	21,035,044	1,080	634,413	28,684	21,669,457
New York-----	931	338,384	243,083,611	241,929	170,927,551	21,352	10,352,758	263,281	181,280,309
North Carolina-----	49	32,046	14,078,127	22,632	9,187,900	1,041	218,816	23,673	9,406,716
North Dakota-----	31	6,680	4,434,219	4,989	3,547,568	322	192,022	5,311	3,739,590
Ohio-----	569	223,366	161,560,059	147,020	109,611,457	9,375	5,108,882	156,395	114,720,339
Oklahoma-----	123	48,828	39,225,291	34,325	27,901,745	1,189	590,582	35,514	28,492,327
Oregon-----	191	57,786	46,885,480	43,655	33,519,369	2,303	1,101,493	45,958	34,620,862
Pennsylvania-----	1,049	382,916	251,435,788	240,918	157,168,011	21,410	10,039,070	262,328	167,207,081
Puerto Rico-----	39	20,221	7,244,232	11,650	5,113,541	500	155,099	12,150	5,268,640
Rhode Island-----	18	3,832	2,104,603	2,507	1,387,563	321	95,031	2,828	1,482,594
South Carolina-----	78	53,283	21,712,807	29,884	11,503,699	1,167	232,116	31,051	11,735,815
South Dakota-----	97	21,468	17,714,710	13,835	11,669,764	846	527,945	14,681	12,197,709
Tennessee-----	196	115,189	74,864,608	67,855	44,967,104	2,726	1,023,319	70,581	45,990,423
Texas-----	811	425,316	291,982,640	272,922	190,990,605	11,237	4,566,049	284,159	195,556,654
Utah-----	90	28,207	26,458,761	20,173	17,926,453	1,628	1,056,454	21,801	18,982,907
Vermont-----	3	1,208	510,912	564	325,559	6	3,430	570	328,989
Virginia-----	169	87,538	49,771,465	60,669	33,294,813	3,604	1,466,587	64,273	34,761,400
Virgin Islands-----	3	374	160,172	306	116,989	144	45,997	450	162,986
Washington-----	172	84,551	68,927,468	59,181	50,391,112	2,428	1,315,666	61,609	51,706,778
West Virginia-----	123	35,279	21,633,129	22,402	13,648,084	1,062	509,453	23,464	14,157,537
Wisconsin-----	4	751	368,448	422	362,547	40	33,567	462	396,114
Wyoming-----	61	11,591	10,666,905	9,018	8,126,861	448	362,934	9,466	8,489,795

<sup>1</sup> Includes loans less than 2 months delinquent.

TABLE 20.—Loans made in operating Federal credit unions during 1962, and current and delinquent loans outstanding as of Dec. 31, 1962

CREDIT UNIONS GROUPED BY TYPE OF MEMBERSHIP

Type of membership	Number of Federal credit unions	Loans made during 1962		Loans outstanding Dec. 31, 1962					
		Number	Amount	Current <sup>1</sup>		Delinquent		Total	
				Number	Amount	Number	Amount	Number	Amount
All credit unions-----	10,632	5,024,398	\$3,572,470,559	3,461,135	\$2,467,491,954	194,285	\$93,229,942	3,655,420	\$2,560,721,896
Credit unions operating among--									
ASSOCIATIONAL GROUPS--TOTAL-----	1,597	266,320	219,954,391	230,907	187,899,641	29,758	15,350,943	260,665	203,250,584
Cooperatives-----	145	48,464	50,072,871	39,771	43,720,301	2,855	2,157,486	42,626	45,877,787
Fraternal and professional-----	360	44,129	49,902,628	43,722	47,198,765	5,601	4,290,231	49,323	51,488,996
Religious-----	631	74,304	54,472,764	66,940	47,135,500	10,251	4,892,812	77,191	52,028,312
Labor unions-----	428	85,575	52,417,587	65,743	38,098,555	9,886	3,425,211	75,629	41,523,766
Associational groups, not elsewhere classified-----	33	13,848	13,088,541	14,731	11,746,520	1,165	585,203	15,896	12,331,723
OCCUPATIONAL GROUPS--TOTAL-----	8,818	4,715,350	3,314,092,185	3,195,447	2,248,307,633	161,210	75,967,978	3,356,657	2,324,275,611
Agriculture, forestry, and fisheries-----	42	18,968	18,163,985	11,320	11,146,767	396	251,158	11,716	11,397,925
Mining-----	46	15,686	10,733,461	10,389	7,126,908	1,042	763,024	11,431	7,889,932
Contract construction-----	27	11,671	7,970,807	7,171	4,904,447	443	158,379	7,614	5,062,826
Manufacturing-----	4,071	2,148,757	1,516,689,002	1,342,032	975,257,723	70,265	33,656,461	1,412,297	1,008,914,184
Food and kindred products-----	451	142,574	97,847,118	86,813	61,902,345	5,100	2,304,945	91,913	64,207,290
Ordinance and accessories-----	9	3,897	2,109,587	2,478	1,417,868	102	37,113	2,580	1,454,981
Textile mill products-----	98	62,245	28,911,009	29,998	14,995,125	1,580	480,159	31,578	15,475,284
Apparel-----	76	16,333	6,005,331	8,770	3,447,041	645	147,571	9,415	3,594,612
Lumber and wood products, except furniture-----	109	44,624	25,465,378	25,223	18,434,443	1,554	633,625	26,777	19,068,068
Furniture and fixtures-----	57	13,867	6,181,451	6,376	2,981,567	542	166,443	6,918	3,148,010
Paper and allied products-----	269	140,643	110,619,607	84,165	65,257,853	3,566	1,794,332	87,731	67,052,185
Printing, publishing, and allied industries-----	215	65,012	46,889,988	40,931	30,309,338	2,388	1,103,889	43,319	31,413,227
Newspapers-----	118	40,576	31,015,755	25,989	19,810,415	1,444	718,089	27,433	20,528,504
Chemicals and allied products-----	319	176,170	140,824,117	110,246	88,213,278	3,735	1,930,659	113,981	90,143,937
Petroleum refining and related industries-----	303	129,773	120,740,186	100,561	86,567,365	5,529	4,033,180	106,090	90,600,545
Rubber and miscellaneous plastics products-----	94	47,645	37,250,020	30,953	24,148,181	1,603	835,913	32,556	24,984,094
Leather and leather products-----	43	12,291	4,258,540	5,693	2,384,088	500	123,068	6,193	2,507,156
Stone, clay, and glass products-----	201	88,316	60,224,682	54,701	38,381,637	3,424	1,711,708	58,125	40,093,345
Primary metal industries-----	336	227,367	156,054,638	127,649	94,178,349	10,113	5,165,665	137,762	99,344,014
Iron and steel-----	222	179,283	125,573,861	100,173	75,680,440	8,727	4,528,378	108,900	80,208,818
Fabricated metal products, except ordnance, machinery, and transportation equipment-----	354	107,134	62,658,040	60,448	37,223,126	4,317	1,637,153	64,765	38,860,279
Machinery, except electrical-----	333	158,741	114,045,176	95,679	71,221,023	5,261	2,640,121	100,940	73,861,144
Electrical machinery-----	334	190,036	113,384,354	123,168	78,052,761	6,981	2,615,152	130,149	80,667,913
Transportation equipment-----	307	433,341	327,604,652	291,427	219,105,286	10,449	4,904,436	301,476	224,009,722
Motor vehicles and motor vehicle equipment-----	215	192,449	153,665,805	132,282	106,227,555	6,170	3,427,827	138,452	109,655,382
Aircraft and parts-----	71	223,275	163,144,292	148,603	106,255,333	3,400	1,321,890	152,003	107,577,223
Instruments <sup>2</sup> -----	76	54,432	37,304,471	38,206	25,532,897	2,044	945,374	40,250	26,478,831
Miscellaneous manufacturing industries-----	87	34,116	18,310,657	18,547	11,504,152	1,232	445,395	19,779	11,949,547
Transportation, communication, and public utilities-----	1,052	529,236	441,751,887	373,936	303,568,560	19,131	10,781,883	393,067	314,350,443
Railroad transportation-----	297	132,382	102,615,585	93,465	72,276,141	8,477	5,032,936	101,942	77,309,077
Local & interurban passenger transportation-----	162	65,620	49,594,489	40,109	32,073,562	3,115	1,805,060	43,224	33,878,622
Motor freight transportation & warehousing-----	121	55,582	40,177,098	32,214	22,813,714	1,419	652,809	33,633	23,466,523
Water transportation-----	14	4,247	3,848,128	2,905	2,784,754	117	112,688	3,022	2,897,442
Transportation by air-----	31	39,459	28,246,247	26,506	19,390,999	588	276,764	27,094	19,667,763
Pipe line transportation-----	11	2,320	2,016,374	1,912	1,564,917	77	43,077	1,989	1,607,994
Miscellaneous transportation services-----	1	22	2,627	8	792	-----	-----	8	792
Communication-----	194	147,548	145,544,067	111,329	99,960,892	2,842	1,508,113	114,171	101,469,005
Telephone-----	168	142,764	142,613,928	108,048	98,120,168	2,576	1,407,422	110,624	99,527,590
Electric, gas, and sanitary services-----	218	82,056	69,707,272	65,488	52,702,789	2,496	1,350,436	67,984	54,053,224
Wholesale and retail trade-----	512	213,292	143,472,131	136,886	92,954,470	7,650	2,831,444	144,536	95,785,915
Wholesale trade-----	152	29,141	15,327,189	17,803	9,790,927	1,150	379,527	18,953	10,170,544
Retail trade-----	366	184,151	128,144,942	119,083	83,163,543	6,500	2,451,917	125,583	85,615,460
Finance, insurance, and real estate-----	123	34,042	24,819,459	25,528	18,183,669	1,155	376,158	26,683	18,559,827
Insurance carriers-----	108	31,248	23,163,050	23,654	17,039,604	1,082	352,127	24,736	17,391,731
Services-----	1,226	357,652	252,566,991	265,003	192,729,517	13,852	6,754,167	278,855	199,483,684
Hotels and other lodging places-----	49	12,021	4,292,840	6,307	2,205,015	662	132,143	6,969	2,337,158
Personal services-----	32	7,437	2,231,079	2,951	929,785	197	35,843	3,148	965,628
Miscellaneous business services-----	60	30,023	23,034,105	22,020	16,232,815	795	347,001	22,815	16,579,816
Automobile repair, automobile services, and garages-----	6	675	256,212	341	197,326	22	8,866	363	206,192
Motion pictures-----	14	6,656	5,807,867	4,315	4,000,109	229	149,277	4,544	4,149,386
Amusement and recreation services, except motion pictures-----	3	235	142,351	138	96,798	5	4,493	143	101,291
Medical and other health services-----	230	48,113	16,982,103	26,109	9,715,666	1,778	306,295	27,887	10,021,961
Hospitals-----	222	46,623	16,206,302	25,282	9,227,407	1,720	291,340	27,002	9,518,747
Educational services-----	760	236,464	189,837,904	192,847	152,771,605	9,537	5,517,611	202,384	158,289,216
Elementary and secondary schools-----	653	186,213	156,365,111	157,112	128,188,112	7,911	4,912,067	165,023	133,100,179
Colleges and universities-----	101	46,863	30,914,662	33,248	22,646,346	1,535	555,762	34,783	23,202,108
Miscellaneous services-----	72	16,028	9,982,530	9,975	6,580,398	627	252,638	10,602	6,833,036
Government-----	1,713	1,386,046	897,924,462	1,023,182	642,435,572	47,276	20,395,304	1,070,458	662,830,876
Federal government-----	963	1,005,236	604,355,681	767,531	445,430,258	35,782	14,738,852	803,313	460,169,110
Civilian-----	619	312,353	222,911,547	241,974	166,810,591	16,038	7,716,294	258,012	174,526,885
Military-----	344	692,883	381,444,134	525,557	278,619,667	19,744	7,022,558	545,301	285,642,225
State government-----	197	70,624	45,700,971	51,102	32,528,132	3,358	1,258,845	54,460	33,786,977
Local government-----	548	307,111	244,577,514	202,197	162,107,367	8,115	4,385,659	210,312	166,493,026
International government-----	5	3,075	3,290,296	2,352	2,369,815	21	11,948	2,373	2,381,763
RESIDENTIAL GROUPS--TOTAL-----	217	42,728	38,423,983	34,781	31,284,680	3,317	1,911,021	38,098	33,195,701
Urban community-----	58	13,445	11,494,254	11,359	9,216,469	1,096	639,136	12,455	9,855,605
Rural community-----	159	29,283	26,929,729	23,422	22,068,211	2,221	1,271,885	25,643	23,340,096

<sup>1</sup> Includes loans less than 2 months delinquent.

<sup>2</sup> Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.



TABLE 21.—Loans made and loans charged off and recovered, in operating Federal credit unions, from date of organization through Dec. 31, 1962

CREDIT UNIONS GROUPED BY AMOUNT OF ASSETS AND STATE

Asset size and State	Number of Federal credit unions	Loans from date of organization through December 31, 1962						Loss ratio <sup>1</sup>
		Total loans made		Loans charged off				
		Number	Amount	Gross amount	Recoveries	Net amount		
All credit unions-----	10,632	52,445,011	\$24,048,196,703	\$63,584,495	\$9,723,080	\$53,861,415	0.22	
Credit unions with assets of--								
Less than \$5,000-----	607	33,981	4,312,415	16,158	1,371	14,787	.34	
\$5,000 to \$9,999-----	576	127,734	21,390,417	96,188	11,325	84,863	.40	
\$10,000 to \$24,999-----	1,225	632,307	131,462,476	675,880	78,583	597,297	.45	
\$25,000 to \$49,999-----	1,377	1,297,371	348,440,622	1,636,046	199,324	1,436,722	.41	
\$50,000 to \$99,999-----	1,649	2,688,515	848,219,900	3,216,436	459,649	2,756,787	.33	
\$100,000 to \$249,999-----	2,230	7,086,899	2,628,010,971	8,209,686	1,158,421	7,051,265	.27	
\$250,000 to \$499,999-----	1,323	7,736,042	3,464,450,473	9,267,654	1,389,021	7,878,633	.23	
\$500,000 to \$999,999-----	880	10,459,640	4,481,367,349	11,919,832	1,880,259	10,039,573	.22	
\$1,000,000 to \$1,999,999-----	477	9,053,695	4,685,501,785	11,479,187	1,874,548	9,604,639	.20	
\$2,000,000 to \$4,999,999-----	239	8,697,028	4,656,411,911	10,736,316	1,788,282	8,948,034	.19	
\$5,000,000 and over-----	49	4,631,799	2,778,628,384	6,331,112	882,297	5,448,815	.20	
Credit unions located in--								
Alabama-----	180	727,176	290,268,074	470,582	52,213	418,369	.14	
Alaska-----	30	150,376	68,814,555	184,488	16,925	167,563	.24	
Arizona-----	80	468,970	288,104,052	898,311	96,713	801,598	.28	
Arkansas-----	62	151,365	67,460,498	123,139	9,618	113,521	.17	
California-----	1,081	6,600,548	3,399,947,409	10,016,385	1,145,652	8,870,733	.26	
Canal Zone-----	7	116,561	21,000,961	20,525	1,924	18,601	.09	
Colorado-----	148	535,231	323,785,863	1,091,353	145,950	945,403	.29	
Connecticut-----	302	2,379,273	951,973,125	2,057,219	356,652	1,700,567	.18	
Delaware-----	41	100,221	52,042,730	77,300	13,287	64,013	.12	
District of Columbia-----	145	2,640,097	802,186,913	2,474,600	458,755	2,015,845	.25	
Florida-----	260	1,562,471	740,561,810	1,140,274	143,094	997,180	.13	
Georgia-----	191	1,048,530	420,455,102	677,439	100,900	576,539	.14	
Guam-----	2	210	69,258	---	---	---	0	
Hawaii-----	172	1,065,746	649,137,409	911,578	173,392	738,186	.11	
Idaho-----	57	172,129	96,410,154	259,215	26,444	232,771	.24	
Illinois-----	257	1,037,634	463,644,551	1,327,998	203,254	1,124,744	.24	
Indiana-----	369	1,920,067	828,129,952	2,295,725	536,170	1,759,555	.21	
Iowa-----	6	33,255	16,778,367	61,306	12,623	48,683	.29	
Kansas-----	83	302,270	197,369,075	516,477	71,989	444,488	.23	
Kentucky-----	78	186,618	86,726,711	453,877	141,950	311,927	.36	
Louisiana-----	316	1,208,781	553,544,531	978,575	93,282	885,293	.16	
Maine-----	117	398,411	176,775,469	269,744	31,748	237,996	.13	
Maryland-----	147	597,273	236,733,966	811,316	104,801	706,515	.30	
Massachusetts-----	303	895,500	358,207,868	741,644	77,649	663,995	.19	
Michigan-----	406	2,684,920	1,728,253,378	7,642,251	1,116,643	6,525,608	.38	
Minnesota-----	43	124,825	62,937,441	297,100	49,109	247,991	.39	
Mississippi-----	99	395,155	151,787,741	224,442	30,720	193,722	.13	
Missouri-----	46	245,175	141,914,612	357,126	47,191	309,935	.22	
Montana-----	105	198,894	107,032,589	431,202	56,933	374,269	.35	
Nebraska-----	95	327,457	183,631,523	803,830	133,727	670,103	.36	
Nevada-----	59	159,154	102,071,240	252,091	23,982	228,109	.22	
New Hampshire-----	25	131,160	46,642,149	123,970	14,025	109,945	.24	
New Jersey-----	461	2,092,508	864,019,489	2,237,958	463,612	1,774,346	.21	
New Mexico-----	52	268,261	179,362,102	307,937	36,489	271,448	.15	
New York-----	931	4,213,787	1,778,919,071	3,635,566	519,045	3,116,521	.18	
North Carolina-----	49	205,052	70,569,402	135,630	21,348	114,282	.16	
North Dakota-----	31	74,420	32,064,896	104,802	10,454	94,348	.29	
Ohio-----	569	2,575,279	1,205,851,557	4,635,253	967,864	3,667,389	.30	
Oklahoma-----	123	487,692	269,742,939	664,739	80,795	583,944	.22	
Oregon-----	191	429,481	252,053,795	649,217	68,812	580,405	.23	
Pennsylvania-----	1,049	5,381,935	1,951,962,465	5,425,594	1,137,947	4,287,647	.22	
Puerto Rico-----	39	123,227	41,696,342	94,505	21,317	73,188	.18	
Rhode Island-----	18	51,843	18,929,139	34,352	4,189	30,163	.16	
South Carolina-----	78	337,412	89,393,157	155,918	18,346	137,572	.15	
South Dakota-----	97	195,719	108,831,108	326,228	35,371	290,857	.27	
Tennessee-----	196	1,134,461	488,525,726	734,178	111,769	622,409	.13	
Texas-----	811	3,983,923	1,974,116,918	3,647,126	356,805	3,290,321	.17	
Utah-----	90	327,137	161,235,387	351,968	38,711	313,257	.19	
Vermont-----	3	24,531	11,514,694	19,822	3,338	16,484	.14	
Virginia-----	169	794,697	312,175,569	817,394	112,129	705,265	.23	
Virgin Islands-----	3	3,119	1,001,901	4,997	2,360	2,637	.26	
Washington-----	172	706,784	425,901,092	1,194,643	158,916	1,035,727	.24	
West Virginia-----	123	367,981	131,844,077	241,707	43,770	197,937	.15	
Wisconsin-----	4	3,366	1,433,543	2,845	787	2,058	.14	
Wyoming-----	61	96,943	62,653,258	171,034	21,591	149,443	.24	

<sup>1</sup> Net amount of loans charged off as percent of total loans made since organization.

TABLE 22.—Loans made and loans charged off and recovered, in operating Federal credit unions, from date of organization through Dec. 31, 1962

CREDIT UNIONS GROUPED BY TYPE OF MEMBERSHIP

Type of membership	Number of Federal credit unions	Loans from date of organization through December 31, 1962					Loss ratio <sup>1</sup>
		Total loans made		Loans charged off			
		Number	Amount	Gross amount	Recoveries	Net amount	
All credit unions-----	10,632	52,445,011	\$24,048,196,703	\$63,584,495	\$9,723,080	\$53,861,415	0.22
Credit unions operating among--							
ASSOCIATIONAL GROUPS--TOTAL-----	1,597	2,442,069	1,540,416,141	5,761,673	904,845	4,856,828	.32
Cooperatives-----	145	410,878	298,029,125	907,914	110,321	797,593	.27
Fraternal and professional-----	360	500,130	425,676,617	1,218,486	165,838	1,052,648	.25
Religious-----	631	672,044	380,238,422	1,749,540	295,013	1,454,527	.38
Labor unions-----	428	729,585	350,833,503	1,549,871	276,770	1,273,101	.36
Associational groups, not elsewhere classified-----	33	129,432	85,638,474	335,862	56,903	278,959	.33
OCCUPATIONAL GROUPS--TOTAL-----	8,818	49,627,248	22,257,274,850	57,025,654	8,723,132	48,302,522	.22
Agriculture, forestry, and fisheries-----	42	287,373	149,639,407	129,424	30,524	98,900	.07
Mining-----	46	128,781	66,914,777	194,338	17,791	176,547	.26
Contract construction-----	27	129,147	55,217,116	91,530	10,907	80,623	.15
Manufacturing-----	4,071	24,199,421	10,893,106,999	28,075,413	4,636,417	23,438,996	.22
Food and kindred products-----	451	1,756,682	749,718,410	1,988,852	270,943	1,717,909	.23
Ordnance and accessories-----	9	85,007	21,368,669	95,993	25,784	70,209	.33
Textile mill products-----	98	708,105	203,541,184	437,702	81,469	356,233	.18
Apparel-----	76	135,093	40,272,604	162,765	12,919	149,846	.37
Lumber and wood products, except furniture-----	109	391,507	172,011,899	453,353	41,628	411,725	.24
Furniture and fixtures-----	57	164,735	46,792,502	136,524	12,635	123,889	.26
Paper and allied products-----	269	1,516,913	795,298,770	1,045,500	119,403	926,097	.12
Printing, publishing, and allied industries-----	215	753,104	362,909,221	667,796	100,997	566,799	.16
Newspapers-----	118	462,182	241,518,839	393,687	57,449	336,238	.14
Chemicals and allied products-----	319	1,877,619	957,685,777	1,392,183	200,165	1,192,648	.12
Petroleum refining and related industries-----	303	2,087,433	1,131,445,627	1,867,369	259,854	1,607,515	.14
Rubber and miscellaneous plastics products-----	94	416,534	215,095,853	737,658	123,889	613,769	.29
Leather and leather products-----	43	99,650	28,381,177	74,288	10,194	64,094	.23
Stone, clay, and glass products-----	201	1,037,580	450,984,036	1,200,317	219,151	981,166	.22
Primary metal industries-----	336	2,793,279	1,121,512,911	2,555,775	484,554	2,071,221	.18
Iron and steel-----	222	2,252,558	912,251,178	1,884,716	350,077	1,534,639	.17
Fabricated metal products, except ordnance, machinery, and transportation equipment-----	354	1,290,365	516,780,011	1,736,663	291,881	1,444,782	.28
Machinery, except electrical-----	333	1,873,697	832,299,289	2,458,254	394,939	2,063,315	.25
Electrical machinery-----	334	1,938,231	815,147,921	2,604,456	585,375	2,019,081	.25
Transportation equipment-----	307	4,175,108	2,035,717,088	7,427,945	1,216,024	6,211,921	.31
Motor vehicles and motor vehicle equipment-----	215	1,761,059	950,231,806	4,529,813	747,845	3,781,968	.40
Aircraft and parts-----	71	2,266,660	1,028,459,348	2,735,447	445,811	2,289,636	.22
Instruments <sup>2</sup> -----	76	625,405	263,125,627	577,390	107,623	469,767	.18
Miscellaneous manufacturing industries-----	87	473,374	133,018,423	454,000	76,990	377,010	.28
Transportation, communication, and public utilities-----	1,052	6,782,968	3,331,942,358	8,416,150	1,425,501	6,990,649	.21
Railroad transportation-----	297	1,998,171	916,254,868	3,250,491	581,716	2,668,775	.29
Local and interurban passenger transportation-----	162	1,125,864	415,326,050	1,252,198	242,674	1,009,524	.24
Motor freight transportation and warehousing-----	121	412,229	198,711,341	523,407	66,467	456,940	.23
Water transportation-----	14	50,029	29,882,018	68,385	10,002	58,383	.20
Transportation by air-----	31	339,372	173,406,507	412,872	60,638	352,234	.20
Pipe line transportation-----	11	28,088	14,449,463	24,179	747	23,432	.16
Miscellaneous transportation services-----	1	22	2,627				0
Communication-----	194	1,765,785	1,058,285,478	1,923,512	302,747	1,620,765	.15
Telephone-----	168	1,709,343	1,040,955,956	1,868,214	291,310	1,576,904	.15
Electric, gas, and sanitary services-----	221	1,063,408	525,624,006	961,106	160,510	800,596	.15
Wholesale and retail trade-----	518	3,323,032	994,340,942	3,876,527	528,871	3,347,656	.34
Wholesale trade-----	152	257,374	97,370,671	318,927	36,236	282,691	.29
Retail trade-----	366	3,065,658	896,970,271	3,557,600	492,635	3,064,965	.34
Finance, insurance, and real estate-----	123	360,024	179,363,169	347,869	47,680	300,189	.17
Insurance carriers-----	108	325,873	166,435,367	338,712	46,903	291,809	.18
Services-----	1,226	2,481,423	1,382,125,604	2,947,009	368,475	2,578,534	.19
Hotels and other lodging places-----	49	160,638	34,006,373	170,808	29,311	141,497	.42
Personal services-----	32	85,294	15,629,475	54,843	4,320	50,523	.32
Miscellaneous business services-----	60	191,935	109,954,501	296,207	39,036	257,171	.23
Automobile repair, automobile services, and garages-----	6	2,427	1,091,430	3,178	45	3,133	.29
Motion pictures-----	14	111,871	57,493,112	89,978	19,076	70,902	.12
Amusement and recreation services, except motion pictures-----	3	1,110	964,490	600	18	582	.06
Medical and other health services-----	230	214,271	65,221,049	230,477	23,170	207,307	.32
Hospitals-----	222	205,713	62,303,025	223,797	22,766	201,031	.32
Educational services-----	760	1,577,897	1,035,207,524	1,911,492	234,765	1,676,727	.16
Elementary and secondary schools-----	653	1,243,073	868,261,834	1,550,691	191,714	1,358,977	.16
Colleges and universities-----	101	301,495	149,384,370	319,537	37,575	281,962	.19
Miscellaneous services-----	72	135,980	62,557,650	189,426	18,734	170,692	.27
Government-----	1,713	11,935,079	5,204,624,478	12,947,394	1,656,966	11,290,428	.22
Federal government-----	963	8,295,398	3,271,647,182	10,164,395	1,293,356	8,871,039	.27
Civilian-----	619	3,618,329	1,506,072,334	4,318,691	638,060	3,680,631	.24
Military-----	344	4,677,069	1,765,574,848	5,845,704	655,296	5,190,408	.29
State government-----	197	666,776	257,464,666	598,084	68,507	529,577	.21
Local government-----	548	2,942,895	1,654,654,689	2,180,489	293,881	1,886,608	.11
International government-----	5	30,010	20,857,941	4,426	1,222	3,204	.02
RESIDENTIAL GROUPS--TOTAL-----	217	375,694	250,505,712	797,168	95,103	702,065	.28
Urban community-----	58	108,929	66,162,115	199,357	27,985	171,372	.26
Rural community-----	159	266,765	184,343,597	597,811	67,118	530,693	.29

<sup>1</sup> Net amount of loans charged off as percent of total loans made since organization.

<sup>2</sup> Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

TABLE 23.—Selected ratios pertaining to Federal credit union operations, 1962  
CREDIT UNIONS GROUPED BY TYPE OF MEMBERSHIP

Asset size and State	Ratio (percent) of--								
	Total expenses to gross income	Total salaries to gross income	Amount of delinquent loans to total loans outstanding	Loans outstanding to shares	Loans outstanding to assets	Total reserves to shares	Total reserves to loans outstanding	Total reserves to delinquent loans	Actual to potential membership
Total-----	39.4	17.3	3.6	84.8	74.7	5.8	6.8	187.0	55.8
Credit unions with assets of--									
Less than \$5,000-----	72.2	4.4	12.1	66.2	62.2	2.8	4.2	35.1	15.2
\$5,000 to \$9,999-----	52.3	10.4	10.9	81.5	73.2	4.2	5.1	47.2	21.4
\$10,000 to \$24,999-----	49.2	14.5	8.9	84.5	74.7	4.5	5.3	60.1	29.3
\$25,000 to \$49,999-----	47.3	16.3	7.0	88.9	77.6	4.8	5.5	78.0	38.1
\$50,000 to \$99,999-----	44.5	16.9	8.0	87.7	76.7	5.1	5.9	96.9	45.2
\$100,000 to \$249,999-----	42.5	17.5	5.1	85.8	75.0	5.6	6.5	127.3	51.7
\$250,000 to \$499,999-----	41.5	17.9	4.2	86.2	75.4	5.7	6.6	156.5	57.9
\$500,000 to \$999,999-----	39.8	17.8	3.7	84.9	74.6	5.8	6.9	188.2	64.8
\$1,000,000 to \$1,999,999-----	39.1	17.5	3.3	85.9	75.2	6.1	7.1	217.3	67.1
\$2,000,000 to \$4,999,999-----	36.5	16.5	2.7	84.2	74.4	6.0	7.1	259.2	74.4
\$5,000,000 and over-----	35.7	17.5	2.2	80.6	72.4	5.4	6.7	300.2	55.9
Credit unions located in--									
Alabama-----	38.2	16.7	3.3	90.2	78.6	6.7	7.4	226.0	56.8
Alaska-----	46.7	25.7	3.0	91.0	81.6	3.5	3.9	131.3	51.4
Arizona-----	42.2	18.8	2.3	99.4	87.8	4.3	4.3	187.9	57.5
Arkansas-----	39.6	16.3	2.3	90.0	80.0	4.4	4.9	212.1	64.8
California-----	38.7	19.1	2.2	90.4	80.1	4.8	5.4	248.3	60.7
Canal Zone-----	33.9	18.7	4.2	64.0	56.6	6.6	10.4	244.0	53.3
Colorado-----	40.7	17.7	3.4	92.4	81.6	4.9	9.3	158.6	57.7
Connecticut-----	40.1	20.0	3.2	67.2	60.2	5.2	7.8	240.7	68.5
Delaware-----	40.1	15.7	4.0	96.8	84.3	5.0	5.2	128.3	53.7
District of Columbia-----	41.3	21.6	3.1	91.2	81.2	5.4	6.0	193.9	42.4
Florida-----	39.6	18.4	2.3	96.1	82.6	8.0	8.3	366.0	65.7
Georgia-----	35.6	17.5	2.5	87.6	77.0	6.7	7.7	310.4	60.4
Guam-----	76.6	48.8	3.1	89.2	88.4	.4	.5	15.6	8.5
Hawaii-----	33.6	12.5	2.9	76.7	68.2	6.6	8.6	293.0	68.9
Idaho-----	41.0	15.4	3.7	96.4	85.1	5.1	5.3	143.7	65.9
Illinois-----	38.5	16.0	8.0	75.9	67.9	6.2	8.2	102.5	53.9
Indiana-----	34.6	14.9	3.8	67.5	60.2	6.0	9.0	237.6	61.0
Iowa-----	43.1	16.9	2.7	75.8	69.7	4.1	5.4	196.3	83.6
Kansas-----	39.5	14.3	3.9	91.0	80.5	4.7	5.2	134.9	48.8
Kentucky-----	44.1	18.5	4.2	81.9	72.7	5.7	6.9	163.4	36.6
Louisiana-----	35.0	15.5	4.3	83.7	73.4	6.5	7.8	180.8	59.8
Maine-----	42.3	17.5	3.4	87.3	75.1	5.2	5.9	174.2	48.2
Maryland-----	43.5	19.4	3.3	92.6	81.5	4.2	4.6	138.7	51.8
Massachusetts-----	42.1	18.2	5.3	77.2	69.0	5.1	6.6	124.2	47.6
Michigan-----	46.4	18.1	4.0	88.0	77.2	4.9	5.6	140.7	58.3
Minnesota-----	42.7	17.4	6.2	92.2	81.5	5.6	6.1	98.0	30.0
Mississippi-----	40.5	16.1	2.8	97.6	84.5	7.0	7.1	257.3	64.0
Missouri-----	38.5	16.1	4.5	72.0	64.8	5.0	7.0	154.9	60.7
Montana-----	45.4	16.8	7.2	91.4	77.6	5.9	6.5	90.0	51.9
Nebraska-----	38.2	16.3	4.1	83.6	73.8	5.1	6.1	149.2	52.7
Nevada-----	43.6	20.4	3.4	97.1	84.4	4.4	4.5	132.9	54.4
New Hampshire-----	37.2	15.4	2.5	88.0	76.7	4.8	5.5	221.6	54.5
New Jersey-----	38.8	16.7	4.8	71.7	63.1	7.1	10.0	205.5	57.6
New Mexico-----	35.4	17.6	2.9	91.4	80.1	5.2	5.7	195.4	59.8
New York-----	36.8	15.2	5.7	80.7	71.3	6.3	7.8	135.9	49.3
North Carolina-----	40.9	21.7	2.3	90.9	80.8	5.3	5.8	250.2	32.8
North Dakota-----	42.2	17.3	5.1	84.9	77.4	5.0	5.8	113.6	51.6
Ohio-----	39.4	17.0	4.5	78.5	69.5	6.2	7.8	176.0	52.0
Oklahoma-----	39.7	17.7	2.1	95.1	83.2	6.3	6.7	321.7	65.4
Oregon-----	42.0	16.6	3.2	93.3	81.9	4.6	5.0	155.8	54.1
Pennsylvania-----	41.2	16.4	6.0	78.0	67.8	6.5	8.3	138.5	55.1
Puerto Rico-----	42.0	21.8	2.9	98.1	84.3	5.9	6.0	205.1	66.4
Rhode Island-----	32.0	12.3	6.4	53.5	48.1	6.2	11.7	181.8	82.2
South Carolina-----	40.7	20.5	2.0	95.2	84.7	3.9	4.1	205.6	57.2
South Dakota-----	37.6	15.4	4.3	85.5	75.3	5.2	6.1	141.6	51.4
Tennessee-----	34.2	14.6	2.2	84.5	74.4	6.5	7.7	345.3	67.4
Texas-----	37.3	16.7	2.3	91.8	79.3	6.6	7.2	308.4	58.2
Utah-----	39.5	15.8	5.6	96.8	85.1	5.6	5.8	103.7	64.8
Vermont-----	38.1	15.8	1.0	63.5	56.0	5.9	9.4	897.0	90.6
Virginia-----	37.1	18.5	4.2	88.0	76.0	6.4	7.2	171.4	48.2
Virgin Islands-----	57.2	39.4	28.2	105.0	81.4	13.3	12.7	44.8	34.9
Washington-----	39.8	16.6	2.5	86.8	76.9	5.2	5.9	233.6	67.8
West Virginia-----	35.2	13.3	3.6	86.7	74.6	7.4	8.6	237.7	56.9
Wisconsin-----	44.4	17.1	8.5	95.9	81.1	4.1	4.3	50.3	58.0
Wyoming-----	40.0	17.9	4.3	92.6	80.7	6.5	7.1	165.3	55.3

TABLE 24.—Selected averages pertaining to Federal credit union operations, 1962  
CREDIT UNIONS GROUPED BY AMOUNT OF ASSETS AND STATES

Asset size and State	Average assets per credit union		Average membership per credit union		Average shares per member		Average size of loans made during 1962		Average size of loans outstanding as of Dec. 31, 1962	
	Amount	Relative to national average	Number	Relative to national average	Amount	Relative to national average	Amount	Relative to national average	Amount	Relative to national average
Total-----	\$322,593	100	659	100	\$431	100	\$711	100	\$701	100
Credit unions with assets of--										
Less than \$5,000-----	2,490	1	72	11	33	8	126	18	104	15
\$5,000 to \$9,999-----	7,399	2	103	16	64	15	178	25	155	22
\$10,000 to \$24,999-----	17,105	5	140	21	108	25	236	33	227	32
\$25,000 to \$49,999-----	36,192	11	187	28	169	39	361	51	337	48
\$50,000 to \$99,999-----	72,684	23	268	41	237	55	467	66	450	64
\$100,000 to \$249,999-----	161,705	50	427	65	331	77	579	81	582	83
\$250,000 to \$499,999-----	356,292	110	772	117	404	94	680	96	675	96
\$500,000 to \$999,999-----	702,688	218	1,370	208	451	105	739	104	722	103
\$1,000,000 to \$1,999,999-----	1,381,245	428	2,426	368	499	116	791	111	771	110
\$2,000,000 to \$4,999,999-----	2,849,857	883	4,453	676	566	131	855	120	839	120
\$5,000,000 and over-----	9,042,345	2,803	12,925	1,961	629	146	954	134	889	127
Credit unions located in--										
Alabama-----	239,518	74	541	82	385	89	606	85	614	88
Alaska-----	351,792	109	887	135	356	83	669	94	601	86
Arizona-----	525,119	163	1,010	153	459	106	810	114	768	110
Arkansas-----	157,539	49	421	64	333	77	615	86	539	77
California-----	473,473	147	858	130	489	113	785	110	732	104
Canal Zone-----	527,410	163	1,844	280	253	59	246	35	243	35
Colorado-----	345,161	107	674	102	452	105	852	120	853	122
Connecticut-----	452,328	140	753	114	538	125	695	98	687	98
Delaware-----	232,096	72	611	93	331	77	673	95	565	81
District of Columbia-----	776,496	241	1,709	259	404	94	779	110	701	100
Florida-----	381,340	118	872	132	376	87	615	86	612	87
Georgia-----	227,802	71	589	89	340	79	484	68	516	74
Guam-----	30,950	10	426	65	72	17	330	46	285	41
Hawaii-----	530,251	164	729	111	647	150	985	139	973	139
Idaho-----	275,223	85	553	84	439	102	791	111	886	126
Illinois-----	243,569	76	483	73	451	105	732	103	743	106
Indiana-----	332,795	103	593	90	500	116	723	102	683	97
Iowa-----	442,587	137	694	105	586	136	832	117	927	132
Kansas-----	434,429	135	793	120	484	112	874	123	897	128
Kentucky-----	152,840	47	418	63	325	75	552	78	551	79
Louisiana-----	220,486	68	476	72	407	94	639	90	644	92
Maine-----	270,073	84	591	90	393	91	716	101	703	100
Maryland-----	277,326	86	767	116	318	74	538	76	540	77
Massachusetts-----	210,353	65	521	79	361	84	570	80	550	78
Michigan-----	671,241	208	1,145	174	514	119	947	133	968	138
Minnesota-----	226,322	70	562	85	356	83	713	100	755	108
Mississippi-----	207,027	64	530	80	339	79	553	78	542	77
Missouri-----	304,352	94	630	96	435	101	693	97	646	92
Montana-----	174,239	54	393	60	376	87	746	105	802	114
Nebraska-----	285,140	88	593	90	424	98	761	107	757	108
Nevada-----	301,533	93	592	90	443	103	885	124	788	112
New Hampshire-----	336,845	104	840	127	350	81	592	83	593	85
New Jersey-----	261,827	81	576	87	400	93	614	86	603	86
New Mexico-----	520,223	161	963	146	474	110	833	117	755	108
New York-----	273,037	85	592	90	408	95	718	101	689	98
North Carolina-----	237,608	74	863	131	245	57	439	62	397	57
North Dakota-----	155,913	48	378	57	376	87	664	93	704	100
Ohio-----	279,993	87	617	94	416	97	723	102	734	105
Oklahoma-----	278,479	86	553	84	441	102	803	113	802	114
Oregon-----	221,370	69	462	70	420	97	811	114	753	107
Pennsylvania-----	235,215	73	543	82	376	87	657	92	637	91
Puerto Rico-----	160,231	50	462	70	298	69	358	50	434	62
Rhode Island-----	171,401	53	348	53	442	103	549	77	524	75
South Carolina-----	177,616	55	684	104	231	54	407	57	378	54
South Dakota-----	167,036	52	362	55	406	94	825	116	831	119
Tennessee-----	315,584	98	598	91	464	108	650	91	652	93
Texas-----	302,410	94	624	95	421	98	687	97	688	98
Utah-----	247,882	77	462	70	472	110	938	132	871	124
Vermont-----	195,816	61	455	69	380	88	423	59	577	82
Virginia-----	270,531	84	700	106	334	77	569	80	541	77
Virgin Islands-----	66,722	21	505	77	102	24	428	60	362	52
Washington-----	391,086	121	675	102	513	119	815	115	839	120
West Virginia-----	154,289	48	357	54	372	86	613	86	603	86
Wisconsin-----	122,157	38	272	41	380	88	491	69	857	122
Wyoming-----	172,542	53	351	53	428	99	920	129	897	128

TABLE 25.—Selected ratios pertaining to Federal credit union operations, 1962  
CREDIT UNIONS GROUPED BY TYPE OF MEMBERSHIP

Type of membership	Ratio (percent) of--								
	Total expenses to gross income	Total salaries to gross income	Amount of delinquent loans to total loans outstanding	Loans outstanding to shares	Loans outstanding to assets	Total reserves to shares	Total reserves to loans outstanding	Total reserves to delinquent loans	Actual to potential membership
All credit unions-----	39.4	17.3	3.6	84.8	74.7	5.8	6.8	187.0	55.8
Credit unions operating among--									
ASSOCIATIONAL GROUPS--TOTAL-----	44.4	16.3	7.6	86.6	76.3	5.6	6.4	85.3	32.2
Cooperatives-----	42.3	14.7	4.7	100.1	87.0	5.3	5.3	113.0	40.0
Fraternal and professional-----	41.2	14.5	8.3	82.2	73.3	6.4	7.8	93.2	45.1
Religious-----	44.9	17.3	9.4	76.2	68.1	5.3	7.0	74.5	28.3
Labor unions-----	48.2	18.0	8.2	90.7	79.4	5.2	5.7	69.6	28.9
Associational groups, not elsewhere classified-----	49.1	17.6	4.7	100.0	84.6	5.1	5.1	108.2	29.2
OCCUPATIONAL GROUPS--TOTAL-----	38.9	17.4	3.3	84.6	74.5	5.8	6.8	209.6	61.9
Agriculture, forestry, and fisheries-----	28.9	9.1	2.2	59.5	52.7	7.6	12.9	583.2	78.3
Mining-----	40.4	16.3	9.7	93.2	79.6	7.0	7.5	77.2	58.0
Contract construction-----	37.5	16.9	3.1	78.0	69.9	5.4	6.9	230.4	83.4
Manufacturing-----	38.4	16.9	3.3	78.5	69.1	6.0	7.7	221.7	66.9
Food and kindred products-----	37.6	16.6	3.6	78.6	69.4	5.9	7.6	210.8	73.6
Ordnance and accessories-----	42.9	27.2	2.6	77.2	65.8	6.9	9.0	352.7	45.1
Textile mill products-----	40.5	19.9	3.1	81.0	70.4	7.0	8.6	276.8	66.2
Apparel-----	42.0	16.2	4.1	71.5	65.1	3.6	5.0	122.8	60.1
Lumber and wood products, except furniture-----	43.6	16.8	3.3	88.7	77.4	6.3	7.1	215.1	70.3
Furniture and fixtures-----	39.1	16.4	5.3	64.7	55.9	6.8	10.5	198.8	65.7
Paper and allied products-----	37.8	15.5	2.7	87.8	76.1	6.5	7.4	276.5	80.9
Printing, publishing, and allied industries-----	37.8	17.3	3.5	79.4	70.2	6.5	8.1	231.6	74.2
Newspapers-----	39.3	18.5	3.5	82.2	72.6	6.8	8.3	236.3	73.5
Chemicals and allied products-----	34.0	14.3	2.1	80.3	70.5	6.3	7.8	365.6	75.4
Petroleum refining and related industries-----	32.8	15.7	4.5	79.9	69.6	8.0	10.0	224.4	80.5
Rubber and miscellaneous plastics products-----	39.3	15.9	3.3	81.6	72.4	5.9	7.2	216.7	63.9
Leather and leather products-----	46.2	19.2	4.9	84.2	72.7	5.4	6.5	131.8	64.7
Stone, clay, and glass products-----	32.9	14.4	4.3	77.5	68.5	6.1	7.8	183.6	73.9
Primary metal industries-----	37.9	15.3	5.2	73.9	64.6	6.8	9.2	176.3	66.3
Iron and steel-----	37.4	14.9	5.6	73.3	64.2	6.9	9.5	167.4	65.4
Fabricated metal products, except ordnance, machinery, and transportation equipment-----	39.3	16.6	4.2	67.6	60.0	6.1	9.0	214.7	67.7
Machinery, except electrical-----	40.5	16.4	3.6	76.5	67.2	5.7	7.4	206.8	70.7
Electrical machinery-----	39.8	17.8	3.2	78.6	68.9	5.7	7.3	224.7	61.3
Transportation equipment-----	41.6	19.7	2.2	80.0	71.3	4.8	6.1	276.7	56.3
Motor vehicles and motor vehicle equipment-----	46.3	18.9	3.1	85.3	75.2	4.9	5.8	185.3	54.1
Aircraft and parts-----	37.0	20.6	1.2	75.6	68.0	4.8	6.3	516.8	58.6
Instruments <sup>1</sup> -----	38.6	18.3	3.6	73.0	64.5	5.2	7.1	199.6	74.9
Miscellaneous manufacturing industries-----	41.5	17.7	3.7	74.3	65.1	7.5	10.0	269.1	73.8
Transportation, communication, and public utilities-----	40.8	17.2	3.4	90.9	78.5	6.8	7.5	217.5	71.8
Railroad transportation-----	42.3	17.6	6.5	80.7	71.3	6.6	8.2	126.3	70.8
Local and interurban passenger transportation-----	45.4	17.7	5.3	92.6	79.3	7.6	8.2	154.7	66.4
Motor freight transportation and warehousing-----	41.9	16.7	2.8	101.6	86.6	5.0	4.9	176.4	73.0
Water transportation-----	27.9	8.2	3.9	79.6	70.6	6.3	7.9	203.7	67.8
Transportation by air-----	36.4	18.4	1.4	86.3	76.0	6.1	7.0	500.5	82.7
Pipe line transportation-----	28.3	9.5	2.7	81.3	72.0	6.8	8.4	312.3	83.5
Miscellaneous transportation services-----	58.8			40.5	38.4	1.6	3.9		30.8
Communication-----	43.2	18.2	1.5	104.7	87.3	7.2	6.9	463.3	68.5
Telephone-----	43.2	18.2	1.4	105.2	87.6	7.3	6.9	487.8	68.6
Electric, gas, and sanitary services-----	33.1	14.7	2.5	83.1	73.4	6.8	8.2	326.6	79.3
Wholesale and retail trade-----	37.2	18.1	3.0	84.4	74.9	5.3	6.3	212.2	64.3
Wholesale trade-----	40.0	16.0	3.7	85.2	74.8	5.3	6.2	165.8	63.0
Retail trade-----	36.9	18.4	2.9	84.3	74.9	5.3	6.3	219.4	64.5
Finance, insurance, and real estate-----	29.9	12.0	2.0	84.8	75.5	6.0	7.0	347.1	64.0
Insurance carriers-----	29.5	11.6	2.0	84.9	75.8	5.9	6.9	340.5	63.5
Services-----	37.2	16.2	3.4	86.5	77.3	4.9	5.7	168.5	53.7
Hotels and other lodging places-----	46.9	20.9	5.7	75.1	66.5	4.4	5.9	104.7	56.3
Personal services-----	43.7	18.3	3.7	80.1	70.5	5.5	6.9	186.5	58.6
Miscellaneous business services-----	31.0	15.4	2.1	83.9	76.8	3.5	4.2	200.4	67.5
Automobile repair, automobile services, and garages-----	42.6	12.8	4.3	95.9	86.3	3.8	3.9	91.2	67.6
Motion pictures-----	41.8	22.8	3.6	84.2	70.9	7.6	9.0	249.9	78.7
Amusement and recreation services, except motion pictures-----	34.0	9.9	4.4	69.8	63.7	5.3	7.5	170.1	69.2
Medical and other health services-----	44.3	18.2	3.1	87.0	78.5	3.0	3.5	114.6	44.4
Hospitals-----	44.2	18.1	3.1	86.3	78.2	3.0	3.5	114.2	44.0
Educational services-----	36.9	15.9	3.5	87.5	77.9	5.2	5.9	169.9	53.4
Elementary and secondary schools-----	37.0	15.8	3.7	88.0	78.0	5.4	6.2	167.2	53.8
Colleges and universities-----	37.3	17.6	2.4	87.0	79.4	3.8	4.4	182.9	50.0
Miscellaneous services-----	37.6	15.5	3.7	78.1	71.3	4.2	5.3	144.5	63.1
Government-----	40.1	19.0	3.1	92.5	81.8	5.2	5.6	181.9	55.1
Federal government-----	41.3	20.3	3.2	93.2	82.7	4.6	4.9	153.5	52.2
Civilian-----	39.1	19.1	4.4	89.6	80.1	5.4	6.0	135.6	66.0
Military-----	42.6	21.0	2.5	95.5	84.3	4.1	4.3	173.2	47.1
State government-----	38.5	15.8	3.7	88.8	78.7	5.2	5.9	157.4	54.2
Local government-----	37.5	16.2	2.6	91.7	80.2	6.8	7.4	280.8	70.6
International government-----	25.2	14.1	.5	73.4	67.3	5.8	7.8	1,562.1	74.2
RESIDENTIAL GROUPS--TOTAL-----	44.4	18.2	5.8	87.3	76.0	5.3	6.1	106.0	27.7
Urban community-----	49.3	20.1	6.5	85.3	72.1	4.9	5.7	88.0	21.9
Rural community-----	42.2	17.3	5.4	88.2	77.8	5.5	6.3	115.1	31.6

<sup>1</sup> Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.



TABLE 26.—Selected averages pertaining to Federal credit union operations, 1962  
CREDIT UNIONS GROUPED BY TYPE OF MEMBERSHIP

Type of membership	Average assets per credit union		Average membership per credit union		Average shares per member		Average size of loans made during 1962		Average size of loans outstanding as of Dec. 31, 1962	
	Amount	Relative to national average	Number	Relative to national average	Amount	Relative to national average	Amount	Relative to national average	Amount	Relative to national average
All credit unions-----	\$322,593	100	659	100	\$431	100	\$711	100	\$701	100
Credit unions operating among-- ASSOCIATIONAL GROUPS--TOTAL-----	166,790	52	437	66	337	78	826	116	780	111
Cooperatives-----	363,724	113	681	103	464	108	1,033	145	1,076	153
Fraternal and professional-----	195,172	61	383	58	454	105	1,131	159	1,044	149
Religious-----	121,158	38	404	61	268	62	733	103	674	96
Labor unions-----	122,256	38	395	60	271	63	613	86	549	78
Associational groups, not elsewhere classified	441,965	137	1,122	170	333	77	945	133	776	111
OCCUPATIONAL GROUPS--TOTAL-----	353,795	110	704	107	442	103	703	99	692	99
Agriculture, forestry, and fisheries-----	514,773	160	555	84	822	191	958	135	973	139
Mining-----	215,502	67	458	69	402	93	684	96	690	98
Contract construction-----	268,109	83	420	64	572	133	683	96	665	95
Manufacturing-----	358,409	111	651	99	485	113	706	99	714	102
Food and kindred products-----	205,167	64	370	56	489	113	686	96	699	100
Ordnance and accessories-----	245,522	76	564	86	371	86	541	76	564	80
Textile mill products-----	224,282	70	564	86	346	80	464	65	490	70
Apparel-----	72,658	23	256	39	258	60	363	51	382	54
Lumber and wood products, except furniture--	226,084	70	422	64	467	108	571	80	712	102
Furniture and fixtures-----	98,828	31	230	35	372	86	446	63	455	65
Paper and allied products-----	327,653	102	537	81	529	123	787	111	764	109
Printing, publishing, and allied industries--	208,277	65	385	58	478	111	721	101	725	103
Newspapers-----	239,621	74	435	66	486	113	764	107	748	107
Chemicals and allied products-----	400,776	124	636	97	554	129	799	112	791	113
Petroleum refining and related industries---	429,638	133	682	103	549	127	930	131	854	122
Rubber and miscellaneous plastics products--	367,134	114	686	104	475	110	782	110	767	109
Leather and leather products-----	80,155	25	288	44	240	56	346	49	405	58
Stone, clay, and glass products-----	291,071	90	534	81	482	112	682	96	690	98
Primary metal industries-----	457,336	142	771	117	519	120	686	96	721	103
Iron and steel-----	563,200	175	911	138	541	126	700	98	737	105
Fabricated metal products, except ordnance, machinery, and transportation equipment-----	182,968	57	364	55	446	103	585	82	600	86
Machinery, except electrical-----	330,250	102	589	89	492	114	718	101	732	104
Electrical machinery-----	350,679	109	773	117	398	92	597	84	620	88
Transportation equipment-----	1,023,423	317	1,848	280	494	115	756	106	743	106
Motor vehicles and motor vehicle equipment	678,308	210	1,331	202	449	110	798	112	792	113
Aircraft and parts-----	2,229,020	691	3,653	554	549	127	731	103	708	101
Instruments <sup>1</sup> -----	540,362	168	1,007	153	474	110	685	96	658	94
Miscellaneous manufacturing industries-----	211,068	65	441	67	419	97	537	76	604	86
Transportation, communication, and public utilities-----	380,591	118	699	106	470	109	835	117	800	114
Railroad transportation-----	364,864	113	695	105	464	108	775	109	758	108
Local and interurban passenger transportation	263,710	82	486	74	465	108	756	106	784	112
Motor freight transportation and warehousing	223,944	69	448	68	426	99	723	102	698	100
Water transportation-----	293,212	91	405	61	643	149	906	127	959	137
Transportation by air-----	835,337	259	1,463	222	503	117	716	101	726	104
Pipe line transportation-----	203,138	63	370	56	486	113	869	122	808	115
Miscellaneous transportation services-----	2,063	1	37	6	53	12	119	17	99	14
Communication-----	599,346	186	1,083	164	461	107	986	139	889	127
Telephone-----	676,495	210	1,208	183	466	108	999	141	900	128
Electric, gas, and sanitary services-----	333,434	103	592	90	498	116	850	120	795	113
Wholesale and retail trade-----	247,044	77	522	79	420	97	673	95	663	95
Wholesale trade-----	89,394	28	233	35	337	78	526	74	537	77
Retail trade-----	312,516	97	642	97	432	100	696	98	682	97
Finance, insurance, and real estate-----	199,790	62	414	63	430	100	729	103	696	99
Insurance carriers-----	212,534	66	432	66	439	102	741	104	703	100
Services-----	210,614	65	437	66	431	100	706	99	715	102
Hotels and other lodging places-----	71,756	22	274	42	232	54	357	50	335	48
Personal services-----	42,797	13	166	25	227	53	300	42	307	44
Miscellaneous business services-----	359,727	116	595	90	554	129	767	108	727	104
Automobile repair, automobile services, and garages-----	39,838	12	114	17	315	73	380	53	568	81
Motion pictures-----	418,123	130	558	85	631	146	873	123	913	130
Amusement and recreation services, except motion pictures-----	53,008	16	155	24	311	72	606	85	708	101
Medical and other health services-----	55,477	17	240	36	209	48	353	50	359	51
Hospitals-----	54,822	17	241	37	206	48	348	49	353	50
Educational services-----	267,301	83	521	79	457	106	803	113	782	112
Elementary and secondary schools-----	261,446	81	495	75	468	109	840	118	807	115
Colleges and universities-----	289,279	90	667	101	396	92	660	93	667	95
Miscellaneous services-----	133,109	41	296	45	410	95	623	88	645	92
Government-----	473,306	147	1,115	169	375	87	648	91	619	88
Federal government-----	577,179	179	1,497	227	343	80	601	85	573	82
Civilian-----	351,887	109	796	121	395	92	714	100	676	96
Military-----	984,764	305	2,758	419	315	73	551	77	524	75
State government-----	217,957	68	531	81	364	84	647	91	620	88
Local government-----	379,051	118	656	100	505	117	796	112	792	113
International government-----	707,699	219	1,011	153	642	149	1,070	150	1,004	143
RESIDENTIAL GROUPS--TOTAL-----	201,262	62	463	70	379	88	899	126	871	124
Urban community-----	235,815	73	558	85	357	83	855	120	791	113
Rural community-----	188,658	58	428	65	389	90	920	129	910	130

<sup>1</sup> Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

TABLE 27.—Federal credit union charters issued, canceled, and outstanding Dec. 31, 1961, and Dec. 31, 1962  
CREDIT UNIONS GROUPED BY STATE

State	Charters of Federal credit unions								
	As of December 31, 1961				During 1962		Outstanding as of Dec. 31, 1962		
	Issued	Net transfers	Canceled	Outstanding	Issued	Canceled	Total <sup>1</sup>	Held by inactive credit unions	Held by operating credit unions
Total-----	14,770	-----	3,990	10,780	601	284	11,097	465	10,632
Credit unions located in--									
Alabama-----	222	-1	41	180	14	5	189	9	180
Alaska-----	37	-----	6	31	1	-----	32	2	30
Arizona-----	100	-----	19	81	4	2	83	3	80
Arkansas-----	88	1	28	61	3	-----	64	2	62
California-----	1,438	-----	333	1,105	58	37	1,125	44	1,081
Canal Zone-----	7	-----	-----	7	-----	-----	7	-----	7
Colorado-----	194	-1	46	147	8	2	153	5	148
Connecticut-----	428	-----	111	317	4	11	310	8	302
Delaware-----	55	-----	12	43	4	3	44	3	41
District of Columbia-----	215	-5	65	145	7	3	146	1	145
Florida-----	362	1	90	273	7	5	275	15	260
Georgia-----	254	-1	66	187	14	4	197	6	191
Guam <sup>2</sup> -----	-----	-----	-----	-----	5	-----	5	3	2
Hawaii-----	198	-----	31	167	7	2	172	-----	172
Idaho-----	84	-----	26	58	1	1	58	1	57
Illinois-----	303	-1	75	227	50	7	270	13	257
Indiana-----	515	-1	131	383	18	13	388	19	369
Iowa-----	7	-----	1	6	-----	-----	6	-----	6
Kansas-----	113	-----	33	80	3	-----	83	-----	83
Kentucky-----	101	2	25	78	5	1	82	4	78
Louisiana-----	429	-2	115	312	28	8	331	15	316
Maine-----	158	-----	49	109	11	-----	120	3	117
Maryland-----	200	5	47	158	6	4	161	14	147
Massachusetts-----	384	-1	79	304	26	8	322	19	303
Michigan-----	588	1	158	431	4	14	421	15	406
Minnesota-----	73	-----	28	45	-----	1	44	1	43
Mississippi-----	124	-1	35	88	10	-----	99	-----	99
Missouri-----	70	-----	25	45	2	-----	47	1	46
Montana-----	148	-2	32	114	3	5	112	7	105
Nebraska-----	101	2	17	86	12	1	97	2	95
Nevada-----	69	-----	10	59	1	-----	60	1	59
New Hampshire-----	30	-----	5	25	1	1	25	-----	25
New Jersey-----	673	1	189	485	16	9	493	32	461
New Mexico-----	68	-----	16	52	4	1	56	4	52
New York-----	1,549	-2	562	985	43	43	984	53	931
North Carolina-----	72	-1	23	48	3	-----	51	2	49
North Dakota-----	60	-----	27	33	-----	1	32	1	31
Ohio-----	805	-1	232	572	40	16	596	27	569
Oklahoma-----	156	-2	34	120	6	2	124	1	123
Oregon-----	239	1	57	183	15	4	195	4	191
Pennsylvania-----	1,467	-4	376	1,087	38	24	1,101	52	1,049
Puerto Rico-----	49	-----	12	37	5	2	40	1	39
Rhode Island-----	32	1	14	19	-----	-----	19	1	18
South Carolina-----	128	2	55	75	4	1	78	-----	78
South Dakota-----	131	-1	34	96	8	1	103	6	97
Tennessee-----	293	-3	95	195	12	5	202	6	196
Texas-----	1,120	7	304	823	48	21	849	38	811
Utah-----	103	-----	18	85	9	1	94	4	90
Vermont-----	7	-----	4	3	-----	-----	3	-----	3
Virginia-----	244	4	80	168	8	2	176	7	169
Virgin Islands-----	7	-----	3	4	-----	1	3	-----	3
Washington-----	223	1	47	177	8	8	176	4	172
West Virginia-----	169	1	49	121	10	3	128	5	123
Wisconsin-----	9	-----	4	5	-----	1	4	-----	4
Wyoming-----	71	-----	16	55	7	-----	62	1	61

<sup>1</sup> Adjusted to reflect transfers during 1962, as follows: 2 from D. C. to Virginia, and 1 each from California to Utah, D. C. to Maryland, Louisiana to Mississippi, New York to New Jersey, Texas to New Mexico, and Washington to Oregon.  
<sup>2</sup> First charter issued May 1962 in Guam.

TABLE 28.—Federal credit union charters issued, canceled, and outstanding Dec. 31, 1961, and Dec. 31, 1962  
CREDIT UNIONS GROUPED BY TYPE OF MEMBERSHIP

Type of membership	Charters of Federal credit unions							
	As of Dec. 31, 1961			During 1962		Outstanding as of Dec. 31, 1962		
	Issued	Canceled	Outstanding	Issued	Canceled	Total <sup>1</sup>	Held by inactive credit unions	Held by operating credit unions
All credit unions-----	14,770	3,990	10,780	601	284	11,097	465	10,632
Credit unions operating among-- ASSOCIATIONAL GROUPS--TOTAL-----	2,478	830	1,648	147	76	1,718	121	1,597
Cooperatives-----	278	121	157	-----	5	152	7	145
Fraternal and professional-----	617	226	391	25	26	391	31	360
Religious-----	808	198	610	67	14	663	32	631
Labor unions-----	727	269	458	53	30	479	51	428
Associational groups, not elsewhere classified-----	48	16	32	2	1	33	-----	33
OCCUPATIONAL GROUPS--TOTAL-----	11,902	2,989	8,913	442	200	9,154	336	8,818
Agriculture, forestry, and fisheries-----	43	1	42	-----	-----	42	-----	42
Mining-----	55	12	43	6	1	47	1	46
Contract construction-----	39	11	28	4	2	28	1	27
Manufacturing-----	5,827	1,638	4,189	222	127	4,288	217	4,071
Food and kindred products-----	622	215	467	22	18	472	21	451
Ordnance and accessories-----	14	5	9	1	-----	10	1	9
Textile mill products-----	212	108	104	5	6	103	5	98
Apparel-----	154	77	77	9	4	82	6	76
Lumber and wood products, except furniture-----	172	57	115	3	4	114	5	109
Furniture and fixtures-----	104	44	60	4	4	60	3	57
Paper and allied products-----	315	49	266	21	9	277	8	269
Printing, publishing, and allied industries-----	283	69	214	7	-----	220	5	215
Newspapers-----	159	42	117	5	-----	121	3	118
Chemicals and allied products-----	377	69	308	20	1	328	9	319
Petroleum refining and related industries-----	453	131	322	2	10	313	10	303
Rubber and miscellaneous plastics products-----	123	25	98	9	4	103	9	94
Leather and leather products-----	70	28	42	-----	-----	45	2	43
Stone, clay, and glass products-----	239	40	199	12	2	209	8	201
Primary metal industries-----	456	105	351	14	7	361	25	336
Iron and steel-----	320	82	238	6	5	239	17	222
Fabricated metal products, except ordnance, machinery, and transportation equipment-----	524	158	366	25	17	375	21	354
Machinery, except electrical-----	451	110	341	18	12	349	16	333
Electrical machinery-----	472	114	358	20	13	363	29	334
Transportation equipment-----	517	180	337	15	13	340	33	307
Motor vehicles and motor vehicle equipment-----	344	115	229	10	7	230	15	215
Aircraft and parts-----	137	51	86	3	4	84	13	71
Instruments-----	97	23	74	5	3	76	-----	76
Miscellaneous manufacturing industries-----	112	31	81	6	-----	88	1	87
Transportation, communication, and public utilities-----	1,354	282	1,072	23	17	1,079	27	1,052
Railroad transportation-----	400	91	309	1	5	305	8	297
Local and interurban passenger transportation-----	234	61	173	3	5	168	6	162
Motor freight transportation and warehousing-----	162	39	123	9	5	128	7	121
Water transportation-----	16	2	14	-----	-----	14	-----	14
Transportation by air-----	53	21	32	2	1	33	2	31
Pipe line transportation-----	13	2	11	-----	1	12	1	11
Miscellaneous transportation services-----	1	-----	-----	1	-----	1	-----	1
Communication-----	216	26	190	4	-----	194	-----	194
Telephone-----	180	15	165	3	-----	168	-----	168
Electric, gas, and sanitary services-----	259	39	220	3	-----	224	3	221
Wholesale and retail trade-----	747	216	531	28	16	540	22	518
Wholesale trade-----	178	20	158	6	4	156	4	152
Retail trade-----	569	196	373	22	12	384	18	366
Finance, insurance, and real estate-----	167	42	125	2	3	125	2	123
Insurance carriers-----	131	20	111	1	2	110	2	108
Services-----	1,532	349	1,183	96	13	1,263	37	1,226
Hotels and other lodging places-----	127	78	49	6	-----	55	6	49
Personal services-----	76	41	35	3	1	37	5	32
Miscellaneous business services-----	74	9	65	5	3	65	5	60
Automobile repair, automobile services, and garages-----	7	2	5	1	-----	6	-----	6
Motion pictures-----	22	6	16	-----	1	15	1	14
Amusement and recreation services, except motion pictures-----	5	2	3	1	-----	4	1	3
Medical and other health services-----	224	14	210	29	3	235	5	230
Hospitals-----	216	14	202	29	2	227	5	222
Educational services-----	895	169	726	50	4	772	12	760
Elementary and secondary schools-----	765	144	621	44	2	662	9	653
Colleges and universities-----	123	24	99	6	2	104	3	101
Miscellaneous services-----	102	28	74	1	1	74	2	72
Government-----	2,131	432	1,699	61	21	1,741	28	1,713
Federal Government-----	1,299	319	980	13	17	977	14	963
Civilian-----	880	252	628	6	3	628	9	619
Military-----	419	67	352	7	14	349	5	344
State government-----	232	37	195	11	3	204	7	197
Local government-----	594	74	520	36	1	555	7	548
International government-----	6	2	4	1	-----	5	-----	5
Occupational groups, not elsewhere classified-----	7	6	1	-----	-----	1	1	-----
RESIDENTIAL GROUPS--TOTAL-----	390	171	219	12	8	225	8	217
Urban community-----	113	50	63	2	3	59	1	58
Rural community-----	277	121	156	10	5	166	7	159

Adjusted to reflect changes in type-of-membership classifications during 1962.  
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

TABLE 29.—Number of operating Federal credit unions, by asset size and State, by selected type-of-membership groups, as of Dec. 31, 1962

Asset size and State	Total, all groups	Associational groups, total	Occupational groups, total	Selected occupational groups							Residential groups, total
				Manufacturing	Transportation, communication, and public utilities	Wholesale and retail trade	Services	Government			
								Total	Civilian	Military	
Total-----	10,632	1,597	8,818	4,071	1,052	518	1,226	1,713	619	344	217
Credit unions with assets of-											
Less than \$5,000-----	607	197	380	128	25	17	136	69	17	7	30
\$5,000 to \$9,999-----	576	151	410	199	32	31	98	46	15	2	15
\$10,000 to \$24,999-----	1,225	265	922	428	77	75	192	119	32	9	38
\$25,000 to \$49,999-----	1,377	224	1,123	536	99	86	170	200	55	26	30
\$50,000 to \$99,999-----	1,649	245	1,382	657	163	92	189	246	102	22	22
\$100,000 to \$249,999-----	2,230	262	1,928	941	268	93	212	360	166	51	40
\$250,000 to \$499,999-----	1,323	132	1,165	522	167	56	107	268	122	59	26
\$500,000 to \$999,999-----	880	78	794	351	119	38	73	191	66	61	8
\$1,000,000 to \$1,999,999-----	477	27	447	185	70	22	31	133	33	62	3
\$2,000,000 to \$4,999,999-----	239	13	221	94	31	7	14	71	7	41	5
\$5,000,000 and over-----	49	3	46	30	1	1	4	10	4	4	
Credit unions located in--											
Alabama-----	180	20	156	67	9	4	35	37	16	8	4
Alaska-----	30		29	3	5	2	3	16	6	6	1
Arizona-----	80	7	68	12	6	6	16	24	7	7	5
Arkansas-----	62	1	60	29	9	3	10	8	1	3	1
California-----	1,081	130	948	434	66	88	132	209	53	50	3
Canal Zone-----	7		7					7	5	2	
Colorado-----	148	28	107	24	14	4	29	35	14	8	13
Connecticut-----	302	36	264	163	17	4	29	49	17		2
Delaware-----	41	4	37	20	3		6	7	3	1	
District of Columbia-----	145	20	125	15	15	10	18	64	51	7	
Florida-----	260	21	236	58	31	28	49	55	13	13	3
Georgia-----	191	8	179	79	26	8	32	30	8	11	4
Guam-----	2		2					2		1	
Hawaii-----	172	12	148	24	17	20	22	24	4	11	12
Idaho-----	57	13	41	11	8	1	8	11	3	1	3
Illinois-----	257	40	213	105	41	14	21	26	14	4	4
Indiana-----	369	31	338	207	46	15	34	31	10	4	
Iowa-----	6		6	3	1	1		1		1	
Kansas-----	83	30	48	14	10	4	9	10	5	3	
Kentucky-----	78	7	70	32	4	2	13	19	8	3	
Louisiana-----	316	51	258	81	33	28	47	55	12	8	7
Maine-----	117	28	83	53	5	7	8	10		2	6
Maryland-----	147	19	124	46	11	6	27	31	16	13	4
Massachusetts-----	303	58	238	122	17	6	31	56	14	9	7
Michigan-----	406	94	299	205	22	5	20	38	13	1	13
Minnesota-----	43	15	19	5	3	2	1	5	5		9
Mississippi-----	99	5	89	37	7		22	22	7	6	5
Missouri-----	46	7	39	16	6	4	4	6	4	1	
Montana-----	105	21	69	10	16	5	15	22	9	2	15
Nebraska-----	95	18	75	18	20	6	8	21	4	4	2
Nevada-----	59	9	47	6	7	2	6	24	6	5	3
New Hampshire-----	25	1	22	12	1		3	5		2	2
New Jersey-----	461	56	399	228	41	15	39	69	17	7	6
New Mexico-----	52	2	50	8	5	1	9	19	8	7	
New York-----	931	247	670	318	80	19	113	131	53	15	14
North Carolina-----	49	2	46	19	6	2	6	12	7	5	1
North Dakota-----	31	5	25	1	11		6	7	4	1	1
Ohio-----	569	121	440	263	56	26	42	50	14	9	8
Oklahoma-----	123	18	103	51	13	6	9	20	9	3	2
Oregon-----	191	50	139	69	15	11	19	20	6	4	2
Pennsylvania-----	1,049	164	879	534	127	28	85	99	43	15	6
Puerto Rico-----	39		39	18	2	1	7	7	5	2	
Rhode Island-----	18	1	17	13	1	1	1	1	1		
South Carolina-----	78	3	74	29	4	1	19	20	8	8	1
South Dakota-----	97	22	68	18	13	2	10	24	11	2	7
Tennessee-----	196	22	172	81	21	20	20	26	10	9	2
Texas-----	811	80	716	280	116	64	114	122	41	27	15
Utah-----	90	15	71	33	11	6	8	9	7	1	4
Vermont-----	3		3	2				1	1		
Virginia-----	169	13	152	60	16	7	23	43	13	21	4
Virgin Islands-----	3		1					1			2
Washington-----	172	18	150	72	17	15	14	30	13	7	4
West Virginia-----	123	12	110	49	15	6	18	22	13	2	1
Wisconsin-----	4	2	2					1		1	
Wyoming-----	61	10	48	14	5	2	6	19	7	1	3

TABLE 30.—Average assets per Federal credit union,<sup>1</sup> by asset size and State, by selected type-of-membership groups, as of Dec. 31, 1962

Asset size and State	Total, all groups	Associational groups, total	Occupational groups, total	Selected occupational groups						Residential groups, total	
				Manufacturing	Transportation, communication, and public utilities	Wholesale and retail trade	Services	Government			
								Total	Civilian		Military
Total-----	\$322,593	\$166,790	\$353,795	\$358,409	\$380,591	\$247,044	\$210,614	\$473,306	\$351,887	\$984,764	\$201,262
Credit unions with assets of-											
Less than \$5,000-----	2,490	2,419	2,533	2,585	2,569	3,255	2,313	2,636	3,111	2,751	2,425
\$5,000 to \$9,999-----	7,399	7,313	7,440	7,447	7,434	7,604	7,432	7,434	7,650	( <sup>2</sup> )	7,145
\$10,000 to \$24,999-----	17,105	16,988	17,128	17,135	17,489	16,811	17,343	16,890	16,742	17,304	17,363
\$25,000 to \$49,999-----	36,192	35,867	36,273	36,520	35,971	35,497	36,106	36,021	35,590	35,775	35,564
\$50,000 to \$99,999-----	72,684	72,259	72,666	72,558	73,480	73,883	72,325	72,725	72,756	71,415	78,528
\$100,000 to \$249,999-----	161,705	160,469	161,729	163,165	160,870	155,434	157,470	162,831	160,355	171,415	168,646
\$250,000 to \$499,999-----	356,292	345,046	358,015	362,610	352,003	350,039	349,904	357,831	356,064	376,090	336,205
\$500,000 to \$999,999-----	702,688	691,446	704,212	704,382	705,490	698,666	710,555	704,734	706,381	706,797	660,959
\$1,000,000 to \$1,999,999-----	1,381,245	1,441,991	1,377,226	1,385,427	1,423,388	1,317,936	1,383,057	1,354,389	1,302,547	1,404,211	1,433,417
\$2,000,000 to \$4,999,999-----	2,849,857	2,725,728	2,853,922	2,834,124	2,904,290	2,743,770	2,876,692	2,859,254	2,557,219	2,772,972	2,992,923
\$5,000,000 and over-----	9,042,345	6,217,707	9,226,561	8,997,387	( <sup>2</sup> )	( <sup>2</sup> )	7,047,716	11,087,735	7,542,927	15,321,544	( <sup>2</sup> )
Credit unions located in--											
Alabama-----	239,518	28,145	272,571	236,206	46,552	89,336	51,098	644,735	166,071	2,525,422	7,314
Alaska-----	351,792	( <sup>2</sup> )	355,451	193,126	149,608	( <sup>2</sup> )	141,853	513,029	438,016	802,110	( <sup>2</sup> )
Arizona-----	525,119	39,475	610,457	426,833	1,222,056	128,436	648,658	680,176	494,655	761,393	44,429
Arkansas-----	157,539	( <sup>2</sup> )	161,444	176,461	165,564	122,429	92,928	216,853	( <sup>2</sup> )	345,920	( <sup>2</sup> )
California-----	473,473	205,422	507,733	417,669	554,795	470,320	459,076	727,664	588,951	922,695	1,262,719
Canal Zone-----	527,410	( <sup>2</sup> )	527,410	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	527,410	286,829	( <sup>2</sup> )	( <sup>2</sup> )
Colorado-----	345,161	108,785	422,728	264,175	432,041	780,292	184,922	694,719	383,870	1,687,257	215,841
Connecticut-----	452,328	182,418	491,724	609,783	658,382	59,621	354,756	170,618	136,205	( <sup>2</sup> )	( <sup>2</sup> )
Delaware-----	232,096	( <sup>2</sup> )	251,485	190,763	119,848	( <sup>2</sup> )	466,773	328,947	241,527	( <sup>2</sup> )	( <sup>2</sup> )
District of Columbia-----	776,496	90,679	886,226	134,564	901,424	456,664	233,064	1,346,450	709,510	6,988,627	( <sup>2</sup> )
Florida-----	381,340	44,708	410,662	216,342	953,438	127,496	326,362	603,816	335,862	1,428,894	431,163
Georgia-----	227,802	46,163	264,652	264,794	258,942	218,768	80,169	365,318	331,157	704,713	16,075
Guam-----	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
Hawaii-----	530,251	207,502	542,638	283,291	554,637	150,844	434,009	1,239,262	1,140,517	1,028,511	700,219
Idaho-----	275,223	131,474	330,479	354,119	617,553	( <sup>2</sup> )	108,247	340,632	466,458	( <sup>2</sup> )	142,967
Illinois-----	243,569	200,468	255,800	261,748	272,023	232,386	84,824	305,132	164,384	152,697	23,303
Indiana-----	332,795	61,337	357,692	434,313	281,618	95,748	236,398	250,666	190,916	763,188	( <sup>2</sup> )
Iowa-----	442,587	( <sup>2</sup> )	442,587	549,972	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
Kansas-----	434,429	500,080	416,032	488,955	479,497	187,755	119,787	640,443	179,620	1,510,053	217,132
Kentucky-----	152,840	36,300	166,655	192,227	401,012	( <sup>2</sup> )	50,080	168,587	150,530	494,144	( <sup>2</sup> )
Louisiana-----	220,486	51,347	258,326	394,439	321,289	98,771	93,462	290,787	306,776	638,245	58,110
Maine-----	270,073	316,069	266,376	278,036	180,946	79,262	181,583	446,106	( <sup>2</sup> )	( <sup>2</sup> )	106,576
Maryland-----	277,326	50,114	316,996	169,587	365,876	238,301	243,207	588,041	524,834	733,201	126,795
Massachusetts-----	210,353	205,064	214,920	169,864	247,787	318,612	216,755	288,473	161,781	768,394	98,907
Michigan-----	671,241	487,270	728,723	867,561	604,791	576,096	254,074	435,361	178,966	( <sup>2</sup> )	679,415
Minnesota-----	226,322	262,463	256,471	252,493	166,616	( <sup>2</sup> )	( <sup>2</sup> )	422,107	422,107	( <sup>2</sup> )	81,327
Mississippi-----	207,027	65,260	223,755	190,200	372,864	( <sup>2</sup> )	87,211	379,257	395,108	634,712	51,031
Missouri-----	304,352	134,166	334,898	422,051	197,666	608,983	58,045	312,861	151,551	( <sup>2</sup> )	( <sup>2</sup> )
Montana-----	174,239	148,714	197,275	102,850	291,079	113,635	51,039	235,630	147,769	( <sup>2</sup> )	104,006
Nebraska-----	285,140	118,248	332,555	169,896	488,294	406,360	85,725	414,933	420,884	1,499,009	( <sup>2</sup> )
Nevada-----	301,533	372,739	304,385	331,527	254,230	( <sup>2</sup> )	509,489	303,913	409,008	257,648	43,235
New Hampshire-----	336,845	( <sup>2</sup> )	377,657	166,688	( <sup>2</sup> )	( <sup>2</sup> )	33,843	1,230,423	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
New Jersey-----	261,827	95,023	288,072	340,915	109,409	167,538	365,586	224,877	97,114	567,643	73,347
New Mexico-----	520,223	( <sup>2</sup> )	538,300	1,350,588	369,029	( <sup>2</sup> )	156,593	521,996	383,069	877,059	( <sup>2</sup> )
New York-----	273,037	154,861	318,876	378,502	450,215	75,607	194,346	249,359	181,389	243,840	164,319
North Carolina-----	237,608	( <sup>2</sup> )	252,314	240,639	48,711	( <sup>2</sup> )	47,465	511,300	362,511	719,606	( <sup>2</sup> )
North Dakota-----	155,913	243,737	138,990	( <sup>2</sup> )	133,865	( <sup>2</sup> )	182,675	117,782	83,292	( <sup>2</sup> )	( <sup>2</sup> )
Ohio-----	279,993	142,783	334,384	351,829	355,858	205,146	195,095	412,216	254,057	640,801	75,052
Oklahoma-----	278,479	82,126	316,758	277,111	425,513	258,313	118,396	483,198	610,860	671,665	( <sup>2</sup> )
Oregon-----	221,370	76,079	274,072	274,303	446,764	237,679	( <sup>2</sup> )	206,573	459,634	115,528	( <sup>2</sup> )
Pennsylvania-----	235,215	151,844	252,027	271,470	218,466	205,763	89,571	354,413	192,862	868,702	51,057
Puerto Rico-----	160,231	( <sup>2</sup> )	160,231	69,335	( <sup>2</sup> )	( <sup>2</sup> )	84,071	435,813	359,034	( <sup>2</sup> )	( <sup>2</sup> )
Rhode Island-----	171,401	( <sup>2</sup> )	172,727	197,555	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
South Carolina-----	177,616	8,190	186,832	184,574	179,140	( <sup>2</sup> )	33,115	354,258	92,359	673,247	( <sup>2</sup> )
South Dakota-----	167,036	104,849	201,360	253,123	215,578	( <sup>2</sup> )	76,034	219,705	229,600	( <sup>2</sup> )	29,050
Tennessee-----	315,584	56,333	351,958	347,993	367,303	155,497	130,181	596,966	666,939	714,233	( <sup>2</sup> )
Texas-----	302,410	123,640	323,842	338,145	447,417	180,381	154,554	435,196	353,638	860,453	232,846
Utah-----	247,882	188,196	267,505	233,716	515,243	325,914	164,850	244,731	134,611	( <sup>2</sup> )	123,384
Vermont-----	195,816	( <sup>2</sup> )	195,816	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
Virginia-----	270,531	50,235	296,342	179,341	207,998	221,053	113,500	610,545	924,398	582,828	5,676
Virgin Islands-----	66,722	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
Washington-----	391,086	117,683	423,756	462,972	442,149	448,596	62,329	499,122	419,387	1,164,895	396,252
West Virginia-----	154,289	20,417	167,617	263,702	137,229	122,699	64,404	71,026	77,926	( <sup>2</sup> )	( <sup>2</sup> )
Wisconsin-----	122,157	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
Wyoming-----	172,542	28,870	204,355	108,799	449,272	( <sup>2</sup> )	207,355	248,596	201,863	( <sup>2</sup> )	142,429

<sup>1</sup> Based on operating Federal credit unions shown in Table 29.  
<sup>2</sup> Not computed; fewer than 3 credit unions in group.



TABLE 31.—Average shares per member in Federal credit unions, by asset size and State, by selected type-of-membership groups, as of Dec. 31, 1962

Asset size and State	Total, all groups	Associational groups, total	Occupational groups, total	Selected occupational groups							Residential groups, total
				Manufacturing	Transportation, communication, and public utilities	Wholesale and retail trade	Services	Government			
								Total	Civilian	Military	
Total-----	\$431	\$337	\$442	\$485	\$470	\$420	\$431	\$375	\$395	\$315	\$379
Credit unions with assets of--											
Less than \$5,000-----	33	32	34	34	35	43	31	34	45	29	28
\$5,000 to \$9,999-----	64	52	71	71	74	91	68	67	76	70	50
\$10,000 to \$24,999-----	108	91	115	117	112	133	117	101	105	72	93
\$25,000 to \$49,999-----	169	137	179	188	190	202	166	156	164	109	130
\$50,000 to \$99,999-----	237	203	245	251	240	288	248	217	232	111	206
\$100,000 to \$249,999-----	331	288	338	351	358	355	338	289	324	164	292
\$250,000 to \$499,999-----	404	379	407	436	430	372	453	334	377	217	366
\$500,000 to \$999,999-----	451	431	452	495	510	419	493	353	408	250	379
\$1,000,000 to \$1,999,999-----	499	505	499	578	572	517	565	380	419	303	436
\$2,000,000 to \$4,999,999-----	566	545	564	663	585	620	681	444	504	363	702
\$5,000,000 and over-----	629	707	626	655	484	798	775	543	594	489	-----
Credit unions located in--											
Alabama-----	385	138	398	453	217	102	176	428	375	454	31
Alaska-----	356	-----	358	568	552	590	314	335	348	314	296
Arizona-----	459	118	473	488	604	384	623	375	498	267	135
Arkansas-----	333	113	333	421	337	252	266	236	536	193	384
California-----	489	371	496	496	481	567	552	459	485	309	814
Canal Zone-----	253	-----	253	-----	-----	-----	-----	253	218	283	-----
Colorado-----	452	237	485	508	586	561	460	458	492	388	394
Connecticut-----	538	487	542	562	637	292	471	386	276	-----	236
Delaware-----	331	222	335	357	213	-----	493	231	365	167	-----
District of Columbia-----	404	203	410	332	449	356	345	415	350	482	-----
Florida-----	376	185	379	336	467	258	483	326	424	263	458
Georgia-----	340	199	345	399	400	300	255	284	399	266	70
Guam-----	72	-----	72	-----	-----	-----	-----	72	-----	93	-----
Hawaii-----	647	412	661	693	828	549	681	529	540	344	621
Idaho-----	439	349	462	575	556	115	389	340	489	251	289
Illinois-----	451	361	471	541	451	408	332	362	319	204	139
Indiana-----	500	232	509	548	486	285	437	375	435	314	-----
Iowa-----	586	-----	586	703	463	418	-----	465	-----	465	-----
Kansas-----	484	584	438	546	498	365	342	360	460	329	361
Kentucky-----	325	141	333	382	392	261	209	281	332	269	110
Louisiana-----	407	160	437	529	479	360	287	362	418	330	17
Maine-----	393	370	409	439	346	367	476	331	-----	282	261
Maryland-----	318	176	328	311	375	397	375	307	275	343	213
Massachusetts-----	361	326	373	373	528	259	417	342	250	309	226
Michigan-----	514	456	532	532	580	459	596	514	384	207	439
Minnesota-----	356	361	396	455	372	393	415	362	362	-----	197
Mississippi-----	339	134	352	401	386	-----	245	343	501	272	163
Missouri-----	435	230	466	603	304	485	289	371	370	373	-----
Montana-----	376	391	375	335	467	349	268	326	386	341	363
Nebraska-----	424	361	432	418	554	551	300	343	338	342	79
Nevada-----	443	517	437	563	420	326	632	379	493	297	137
New Hampshire-----	350	214	357	288	212	-----	210	396	-----	276	90
New Jersey-----	400	263	411	453	263	438	466	294	274	203	233
New Mexico-----	474	280	475	857	462	116	358	337	406	308	-----
New York-----	408	337	426	467	461	209	411	317	290	212	283
North Carolina-----	245	50	247	294	205	214	163	224	460	165	83
North Dakota-----	376	453	351	379	367	-----	487	241	364	169	474
Ohio-----	416	263	450	479	494	375	384	364	368	278	179
Oklahoma-----	441	326	451	480	549	388	298	424	502	313	154
Oregon-----	420	270	445	469	404	464	466	366	490	164	551
Pennsylvania-----	376	288	390	430	376	282	315	314	295	303	216
Puerto Rico-----	298	-----	298	238	301	96	269	331	551	214	-----
Rhode Island-----	442	298	453	474	459	787	357	200	200	-----	-----
South Carolina-----	231	60	233	259	454	236	137	220	288	201	20
South Dakota-----	406	330	431	674	458	53	379	341	427	295	187
Tennessee-----	464	209	478	513	504	415	331	435	695	319	172
Texas-----	421	272	431	513	480	330	368	344	426	277	413
Utah-----	472	375	498	511	608	569	385	359	279	450	290
Vermont-----	380	-----	380	281	-----	-----	-----	606	606	-----	-----
Virginia-----	334	180	340	351	344	383	260	343	504	262	42
Virgin Islands-----	102	-----	65	-----	-----	-----	-----	65	-----	-----	124
Washington-----	513	308	524	641	489	561	253	397	507	342	530
West Virginia-----	372	131	381	410	346	361	294	322	327	366	340
Wisconsin-----	380	449	271	-----	-----	-----	-----	129	-----	129	-----
Wyoming-----	428	172	449	427	538	171	513	422	464	386	335

<sup>1</sup> Average based on fewer than 100 share accounts.

NOTE: Averages based on operations of a small number of credit unions should be used with caution; see Table 29 for number of operating groups.

TABLE 32.—Actual as percent of potential membership in Federal credit unions, by asset size and State, by selected type-of-membership groups, as of Dec. 31, 1962

Asset size and State	Total, all groups	Associational groups, total	Occupational groups, total	Selected occupational groups							Residential groups, total
				Manufacturing	Transportation, communication, and public utilities	Wholesale and retail trade	Services	Government			
								Total	Civilian	Military	
Total-----	55.8	32.2	61.9	66.9	71.8	64.3	53.7	55.1	66.0	47.1	27.7
Credit unions with assets of--											
Less than \$5,000-----	15.2	9.9	23.3	25.5	25.6	29.9	24.7	17.4	34.6	7.8	8.7
\$5,000 to \$9,999-----	21.4	12.8	33.6	34.3	32.4	52.7	32.5	27.4	24.8	69.0	13.7
\$10,000 to \$24,999-----	29.3	19.7	39.2	47.3	35.5	42.6	31.9	32.0	34.7	20.8	12.1
\$25,000 to \$49,999-----	38.1	22.2	49.2	54.6	51.3	57.5	41.1	43.4	51.4	28.9	17.9
\$50,000 to \$99,999-----	45.2	27.7	53.4	59.1	60.9	57.1	49.3	41.7	59.8	17.4	24.0
\$100,000 to \$249,999-----	51.7	34.2	57.4	63.8	68.9	59.4	51.0	44.9	56.5	25.7	29.1
\$250,000 to \$499,999-----	57.9	39.8	61.9	67.7	72.0	59.2	60.0	52.2	63.4	37.6	38.8
\$500,000 to \$999,999-----	64.8	45.5	67.8	70.9	72.5	66.5	61.3	64.3	68.6	56.7	51.1
\$1,000,000 to \$1,999,999----	67.1	51.7	69.4	72.5	79.1	74.9	65.8	63.8	74.9	58.4	21.8
\$2,000,000 to \$4,999,999----	74.4	65.8	75.0	82.1	83.1	79.7	69.5	68.5	72.9	66.4	71.7
\$5,000,000 and over-----	55.9	56.1	55.9	65.6	86.4	100.0	79.6	40.1	88.6	30.0	-----
Credit unions located in--											
Alabama-----	56.8	36.0	58.8	72.9	50.9	46.3	51.9	54.3	64.9	52.5	22.4
Alaska-----	51.4	-----	52.0	70.3	76.2	86.6	48.9	50.3	42.9	53.8	37.0
Arizona-----	57.5	22.0	63.2	78.0	87.8	64.5	59.0	58.5	88.2	65.6	13.5
Arkansas-----	64.8	28.3	65.0	67.5	74.2	88.3	57.2	58.4	85.0	53.8	81.9
California-----	60.7	32.3	64.8	62.7	70.1	76.7	59.0	66.3	71.6	57.1	73.9
Canal Zone-----	53.3	-----	53.3	-----	-----	-----	-----	53.3	53.6	53.1	-----
Colorado-----	57.7	32.8	69.4	63.0	77.1	79.7	64.0	70.0	84.3	64.7	30.6
Connecticut-----	68.5	37.0	74.6	76.0	89.9	71.3	60.4	71.5	76.1	-----	7.3
Delaware-----	53.7	55.0	53.6	46.5	46.4	-----	59.0	62.7	77.9	58.2	-----
District of Columbia-----	42.4	27.6	43.0	75.7	77.6	62.8	60.1	38.9	67.6	27.1	-----
Florida-----	65.7	34.5	67.0	73.7	82.6	52.4	66.5	61.4	73.3	58.2	63.6
Georgia-----	60.4	26.6	61.8	75.6	75.4	53.7	48.6	50.5	63.5	49.5	40.3
Guam-----	8.5	-----	8.5	-----	-----	-----	-----	8.5	-----	7.7	-----
Hawaii-----	68.9	53.3	69.8	88.2	90.5	80.3	83.1	58.4	83.3	47.6	70.1
Idaho-----	65.9	33.5	78.5	76.9	83.0	66.0	72.8	77.9	63.9	91.8	63.1
Illinois-----	53.9	32.5	64.1	67.0	65.8	54.8	44.2	67.6	61.4	60.4	9.7
Indiana-----	61.0	28.7	63.5	63.0	71.4	53.1	56.0	69.8	69.7	64.7	-----
Iowa-----	83.6	-----	83.6	94.7	80.0	62.0	-----	75.6	-----	75.6	-----
Kansas-----	48.8	35.6	68.9	74.7	75.1	69.7	35.1	73.9	60.4	74.3	21.1
Kentucky-----	36.6	17.6	38.4	63.1	75.5	63.1	29.8	23.4	14.1	29.4	35.5
Louisiana-----	59.8	24.6	71.7	81.9	82.5	66.7	52.0	66.1	63.4	73.9	35.5
Maine-----	48.2	33.2	68.8	73.7	64.8	81.5	67.5	58.1	-----	55.8	14.6
Maryland-----	51.8	22.1	55.6	50.5	56.5	94.6	49.9	58.5	73.7	48.5	45.0
Massachusetts-----	47.6	29.8	58.6	69.2	70.6	48.4	49.1	52.0	58.2	43.7	20.0
Michigan-----	58.3	51.0	63.7	61.5	82.7	58.4	67.8	78.9	73.1	59.4	29.0
Minnesota-----	30.0	17.3	74.9	82.8	83.3	49.0	81.5	80.8	80.8	-----	29.7
Mississippi-----	64.0	60.8	68.8	64.3	78.8	-----	64.8	71.1	72.6	69.9	18.0
Missouri-----	60.7	35.7	67.7	84.0	55.8	62.8	66.2	58.6	54.3	58.7	-----
Montana-----	51.9	45.9	64.3	52.2	77.0	81.5	51.9	58.4	62.9	64.5	23.0
Nebraska-----	52.7	25.0	60.0	47.2	68.6	69.6	31.9	62.1	59.6	71.9	18.4
Nevada-----	54.4	29.8	65.0	94.9	77.9	65.1	82.8	57.4	53.1	58.2	63.0
New Hampshire-----	54.5	26.0	62.9	68.3	89.2	-----	24.4	63.8	-----	60.6	9.3
New Jersey-----	57.6	30.0	62.7	67.9	60.5	60.7	45.3	61.7	68.2	53.4	19.4
New Mexico-----	59.8	34.8	60.2	84.8	83.0	40.0	48.7	51.8	64.3	47.8	-----
New York-----	49.3	30.2	58.7	64.2	56.7	32.3	49.4	56.6	53.6	56.6	21.9
North Carolina-----	32.8	49.8	32.6	68.1	44.8	57.4	43.0	24.6	69.5	21.2	53.4
North Dakota-----	51.6	34.9	58.7	91.5	77.1	-----	56.1	46.4	74.8	35.8	96.8
Ohio-----	52.0	28.2	63.1	62.2	78.4	60.2	51.7	63.3	64.0	64.1	31.0
Oklahoma-----	65.4	31.4	69.8	71.8	83.2	72.7	44.5	72.9	81.1	68.1	83.1
Oregon-----	54.1	24.0	69.0	78.5	72.1	76.1	57.9	49.5	63.4	50.5	37.7
Pennsylvania-----	55.1	35.2	61.0	65.0	66.9	61.6	34.8	56.6	61.1	52.4	13.8
Puerto Rico-----	66.4	-----	66.4	70.0	45.3	84.0	59.9	74.9	88.2	69.4	-----
Rhode Island-----	82.2	58.9	84.5	88.3	94.8	85.0	66.3	60.9	60.9	-----	-----
South Carolina-----	57.2	49.9	57.4	71.9	59.5	80.0	54.8	51.0	60.1	48.5	30.8
South Dakota-----	51.4	38.7	65.8	87.6	73.8	45.2	42.5	63.5	74.9	77.8	10.0
Tennessee-----	67.4	36.7	70.2	78.7	79.2	68.3	57.6	59.1	75.7	53.8	56.5
Texas-----	58.2	26.1	64.8	77.7	79.3	60.9	59.2	50.4	68.3	40.6	26.5
Utah-----	64.8	50.2	76.2	82.3	83.5	83.8	63.8	62.0	71.1	54.0	18.2
Vermont-----	90.6	-----	90.6	90.0	-----	-----	-----	92.0	92.0	-----	-----
Virginia-----	48.2	20.5	50.3	55.7	51.7	71.4	52.2	47.2	84.3	37.4	29.2
Virgin Islands-----	34.9	-----	56.3	-----	-----	-----	-----	56.3	-----	-----	28.4
Washington-----	67.8	28.1	74.4	83.8	63.6	71.3	44.4	73.9	68.1	81.5	47.8
West Virginia-----	56.9	25.4	60.0	65.3	68.6	78.9	29.0	67.4	71.8	73.3	39.8
Wisconsin-----	58.0	51.2	73.2	-----	-----	-----	-----	66.4	-----	66.4	-----
Wyoming-----	55.3	21.2	75.7	68.9	83.1	76.3	70.9	77.1	88.6	93.3	13.7

NOTE: Ratios based on operations of a small number of credit unions should be used with caution; see Table 29 for number of operating groups.

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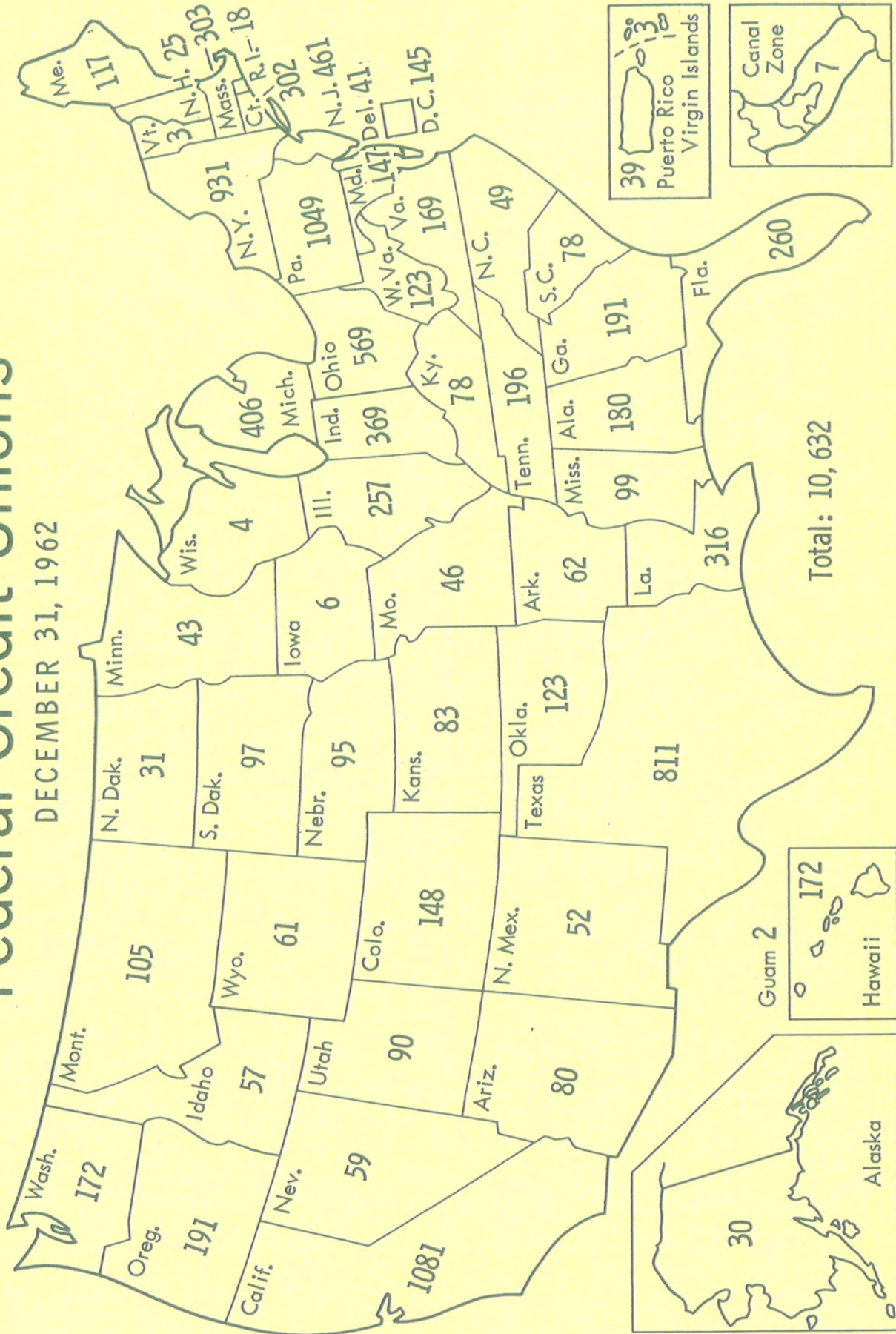
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# Federal Credit Unions

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