



NCUA
National Credit Union Administration

Rendell L. Jones, CFO

Office of the Chief Financial Officer

NCUSIF Financial Statistics

For the Quarter Ended
June 30, 2018

NCUSIF Revenue and Expense

June 30, 2018

(in Millions)	Quarter Ended June 30, 2018	Year-to-Date June 30, 2018
Gross Income:		
Investment Income	\$71.6	\$138.1
Guarantee Fee Revenue	4.3	8.9
Other Income	0.1	1.0
Total Income	\$76.0	\$148.0
Less Expenses:		
Operating Expenses	\$47.5	\$90.6
Provision for Insurance Losses:		
Reserve Expense	29.7	40.4
NPCU AME Loss Expense (Reduction)	(0.4)	(1.8)
Corporate AME Loss Expense (Reduction)	(33.3)	(47.0)
Total Expenses	\$43.5	\$82.2
Net Income (Loss)	\$32.5	\$ 65.8

NCUSIF Summary Balance Sheets

June 30, 2018

(In Millions)	June 30, 2018	March 31, 2018
Assets		
Fund Balance with Treasury and Investments	\$ 16,341.3	\$ 16,135.5
Capitalization Deposits Receivable	-	179.3
Receivable from NPCU Asset Management Estates, Net	6.5	15.7
Receivable from Corporate Asset Management Estates, Net	290.2	345.5
Accrued Interest and Other Assets	65.2	80.2
Total Assets	\$16,703.2	\$16,756.2
Liabilities and Net Position		
Accounts Payable and Other Liabilities	\$ 2.5	\$
Dividends Payable to Insured Credit Unions Payable	735.7	727.5.7
Insurance and Guarantee Program Liabilities	957.0	935.8
Net Position – Capital Deposits	10,877.5	10,875.2
Net Position – Cumulative Results of Operations	4,130.5	4,137.5
Total Liabilities and Net Position	\$16,703.2	\$16,756.2

NCUSIF_ Insurance and Program Guarantee Liabilities

June 30, 2018

PRELIMINARY & UNAUDITED	Quarter Ended	Year-To-Date
(In Millions)	June 30, 2018	June 30, 2018
Beginning Reserve Balance:	\$935.8	\$925.5
Reserve Expense	29.7	40.5
Charges for Assisted Mergers	-	(0.1)
Charges for Liquidations	(8.5)	(8.9)
Ending Reserve Balance	\$957.0	\$957.0

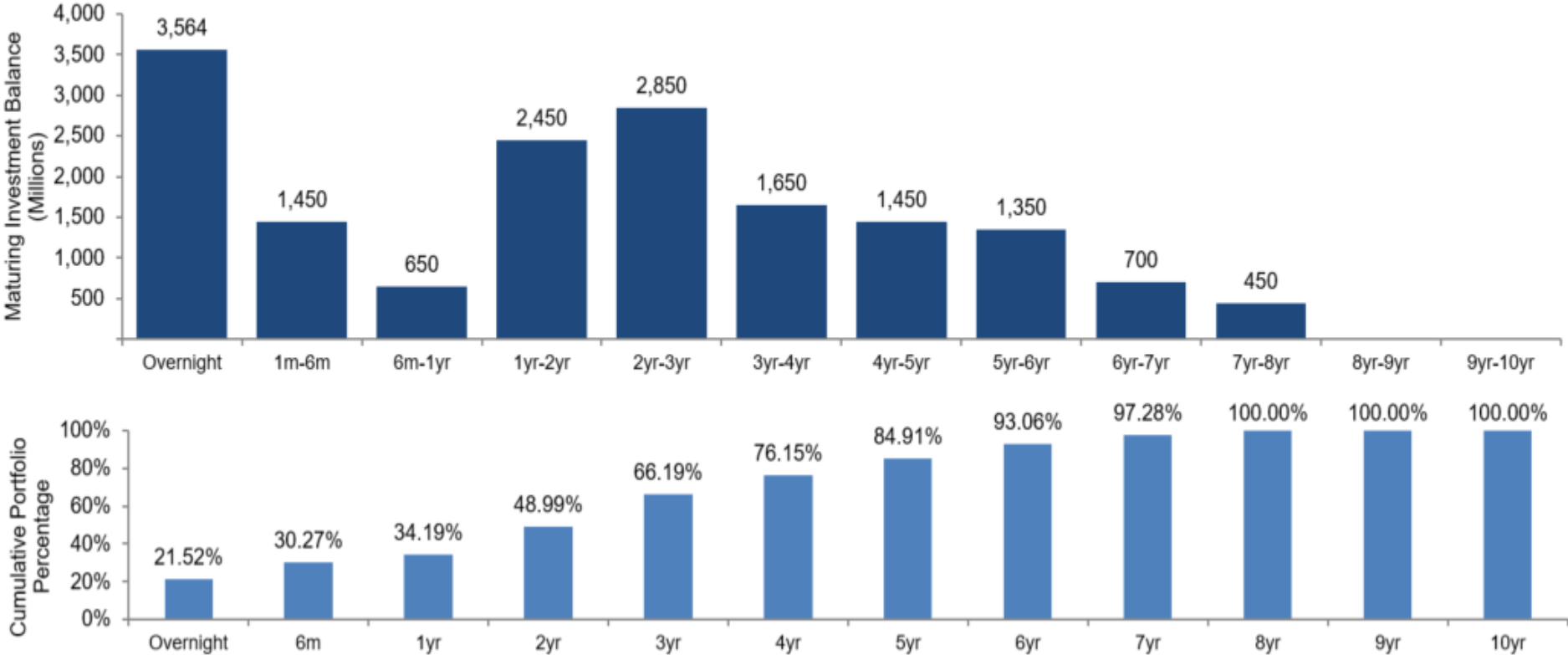
* This table shows only NPCU Insurance and Program Guarantee Liabilities.

NCUSIF Portfolio

June 30, 2018

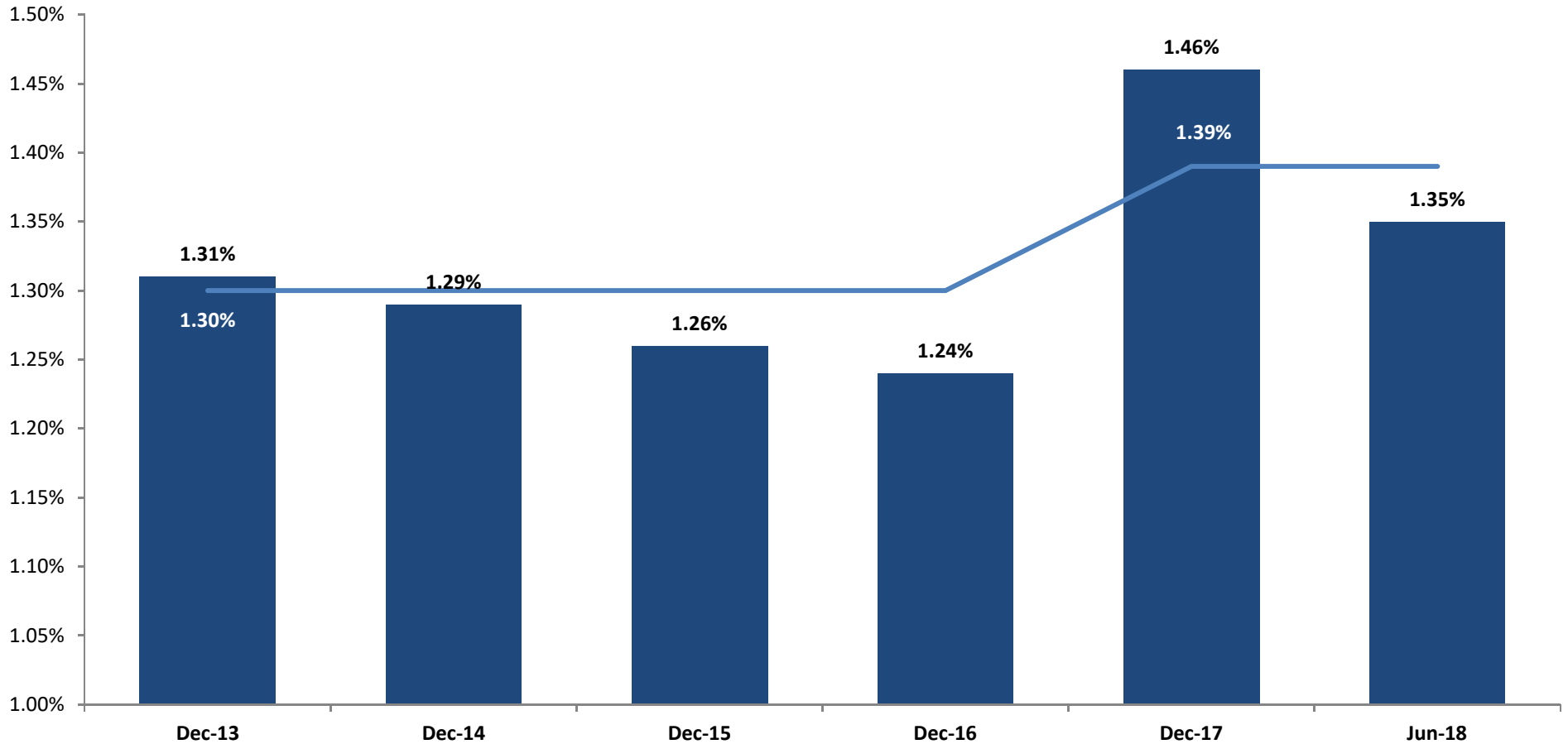
Investment Balance at Par: \$16.6 Billion

Weighted Average Life: 2.4 years
 Weighted Average Yield: 1.76%



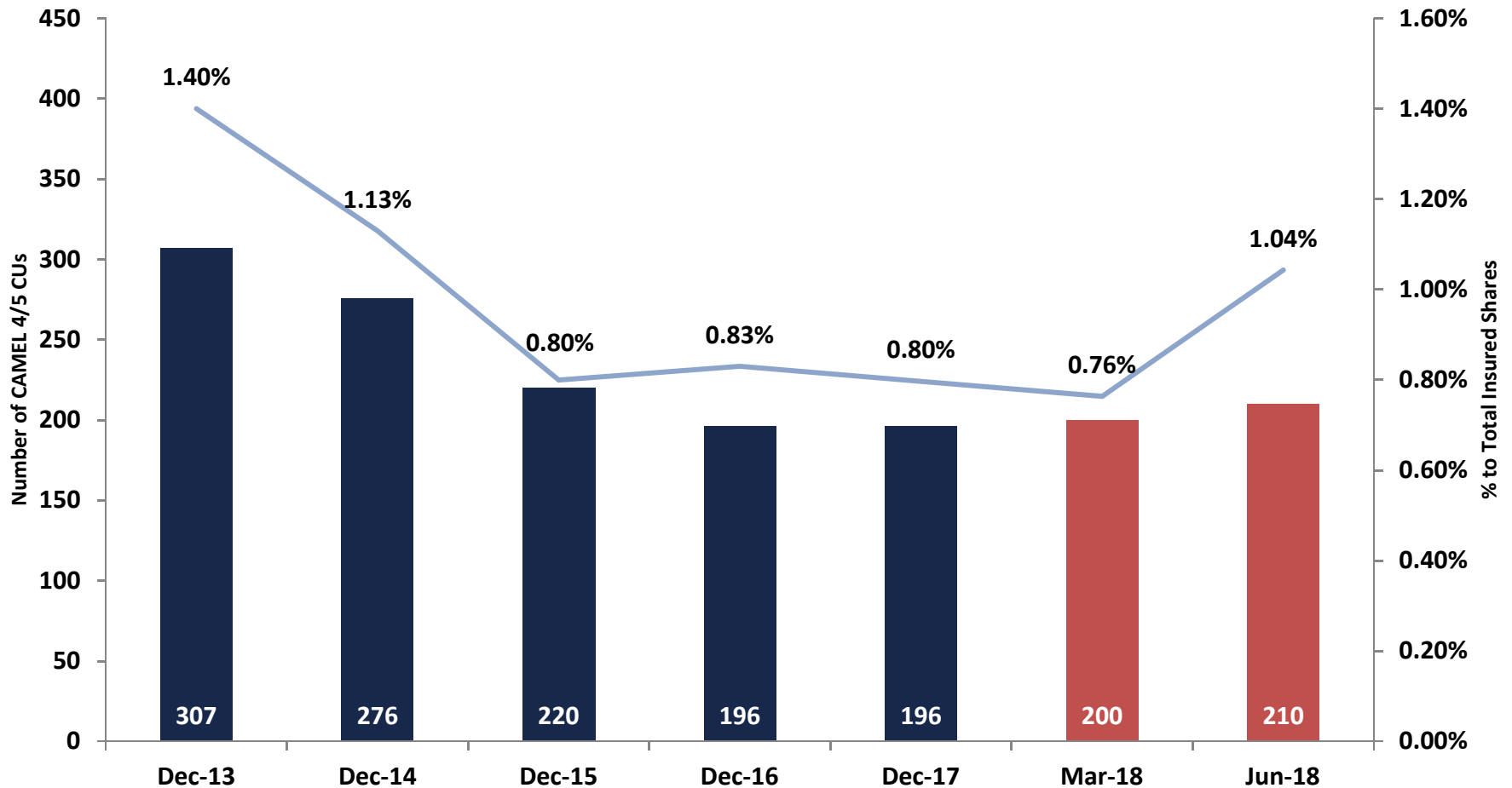
NCUSIF Equity Ratio

CY 2013 – CY 2018



CAMEL Code 4/5 CUs with Percent to Total Insured Shares

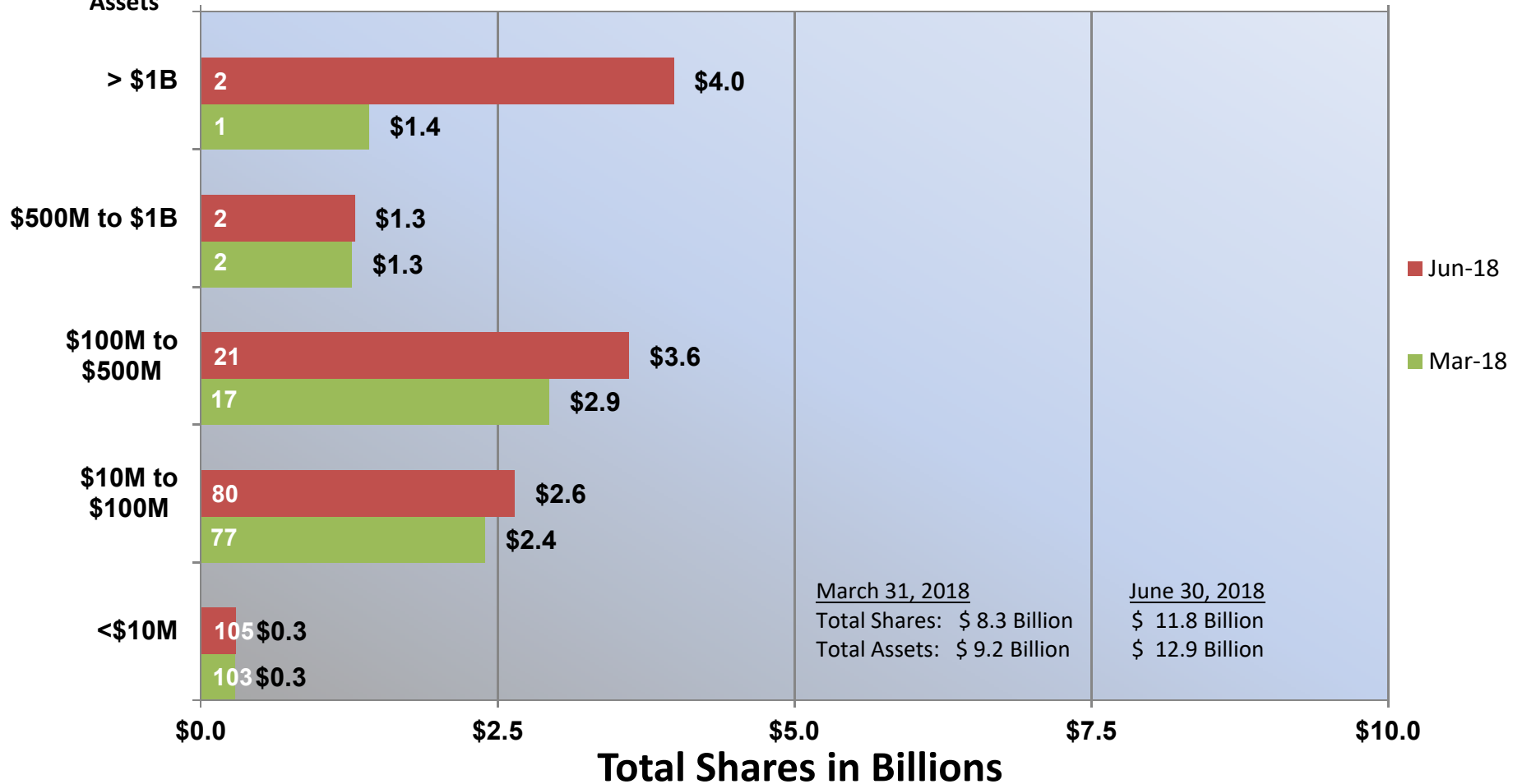
CY 2013 – CY 2018



CAMEL Code 4/5 Comparison

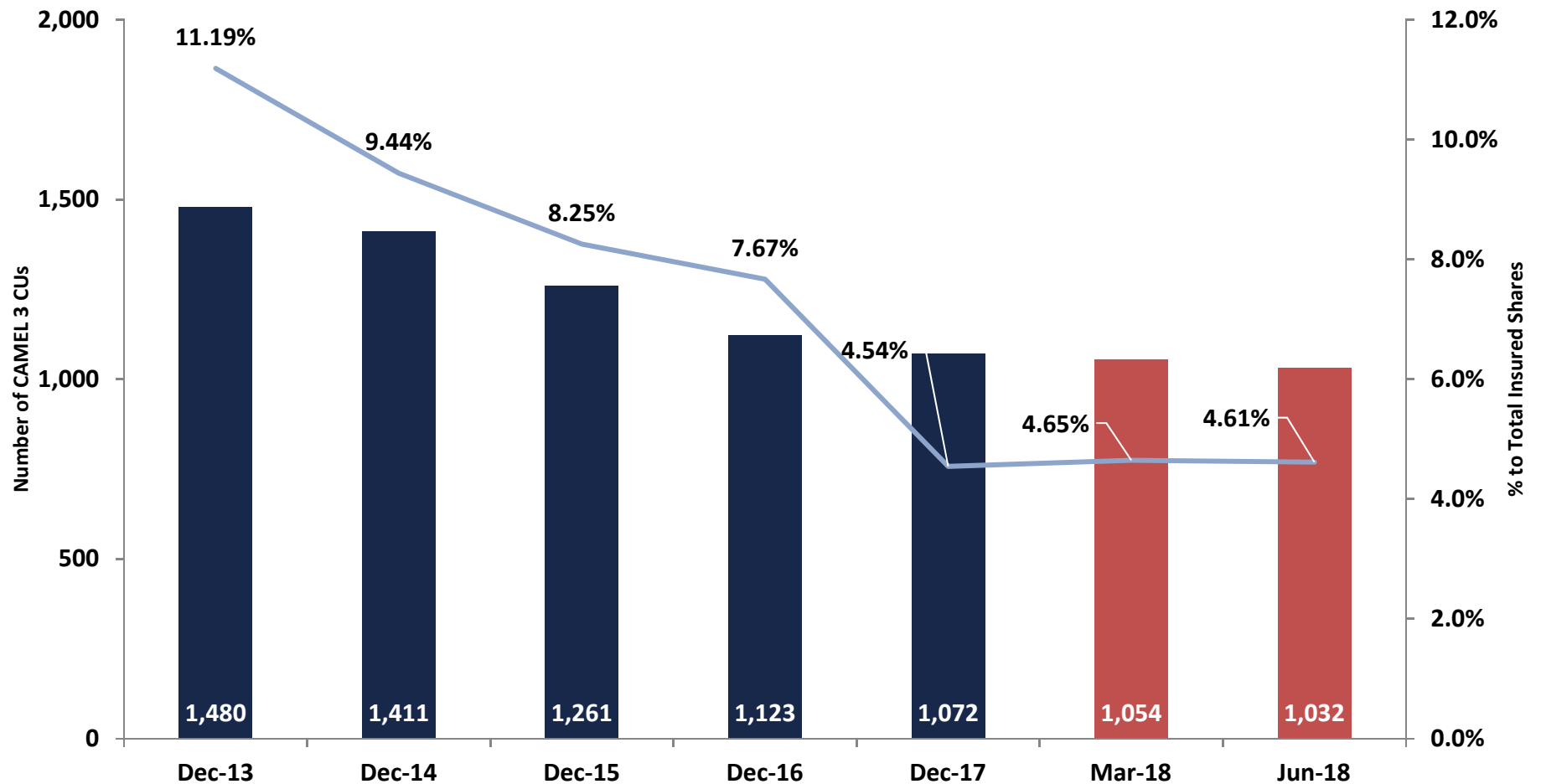
March 31, 2018 to June 30, 2018

Credit Union
Size By Total
Assets



CAMEL Code 3 CUs with Percent to Total Insured Shares

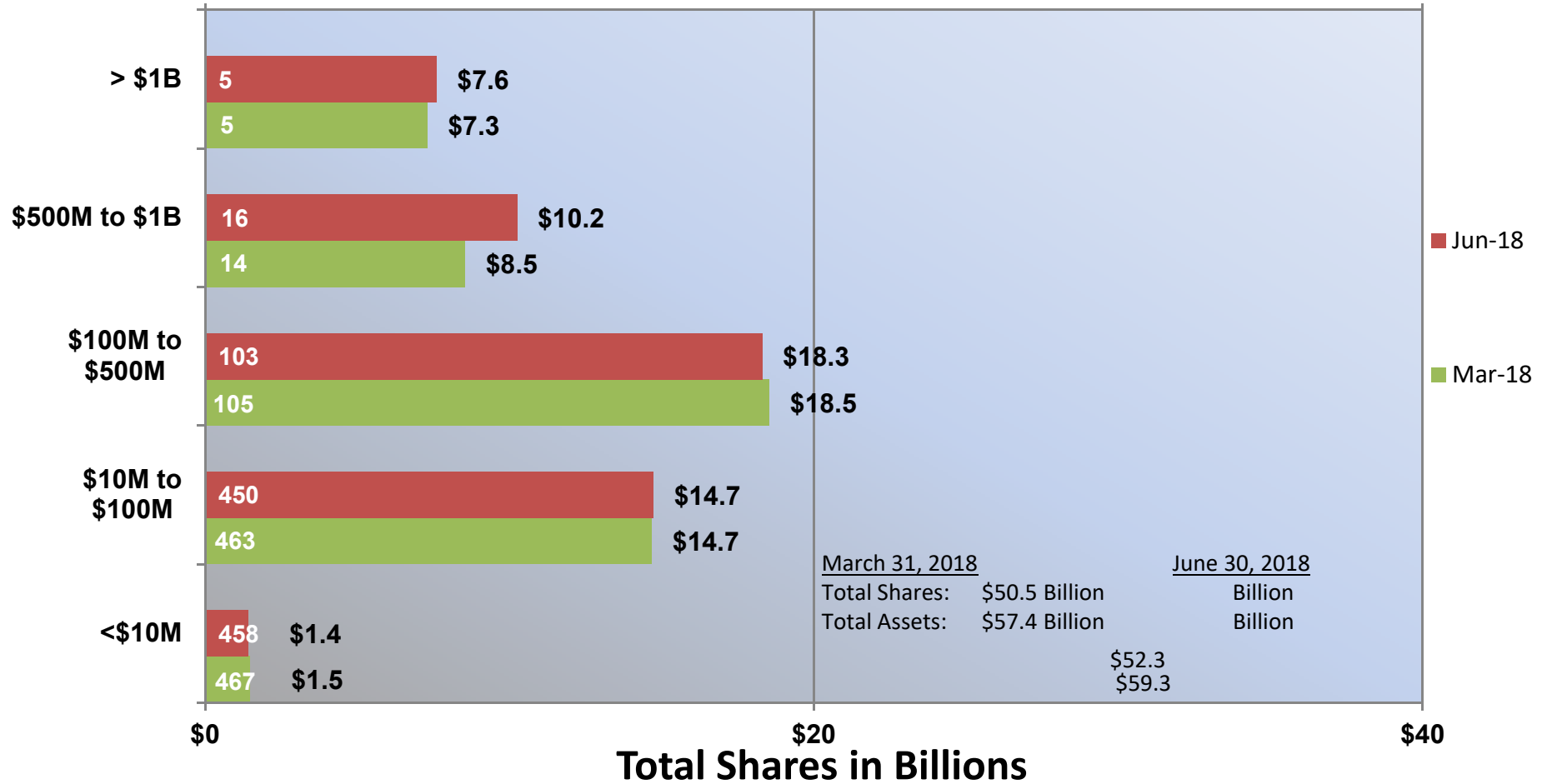
CY 2013 – CY 2018



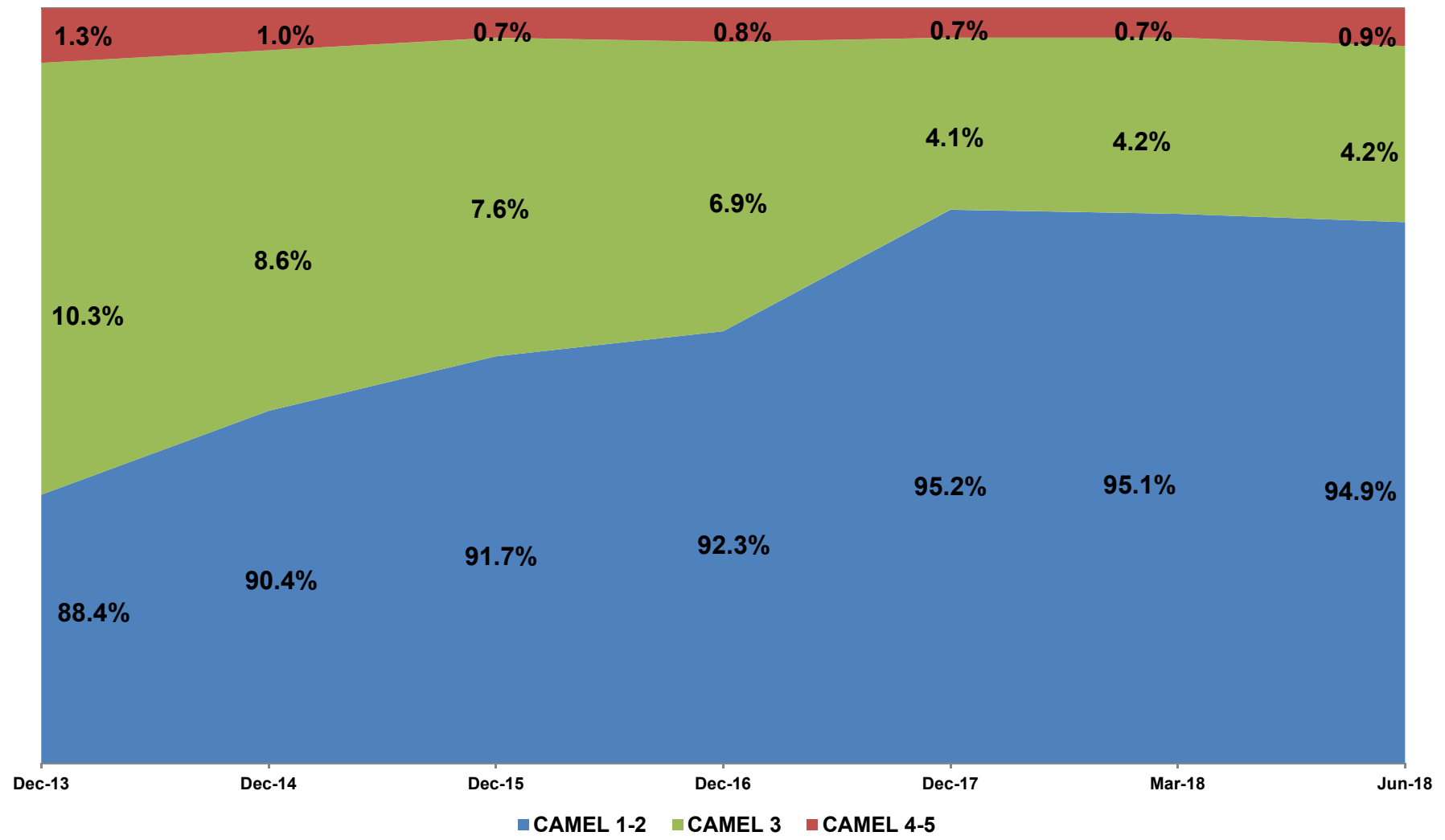
Percent of CAMEL Code 3 Shares to Total Insured Shares

March 31, 2018 to June 30, 2018

Credit Union Size
By Total Assets

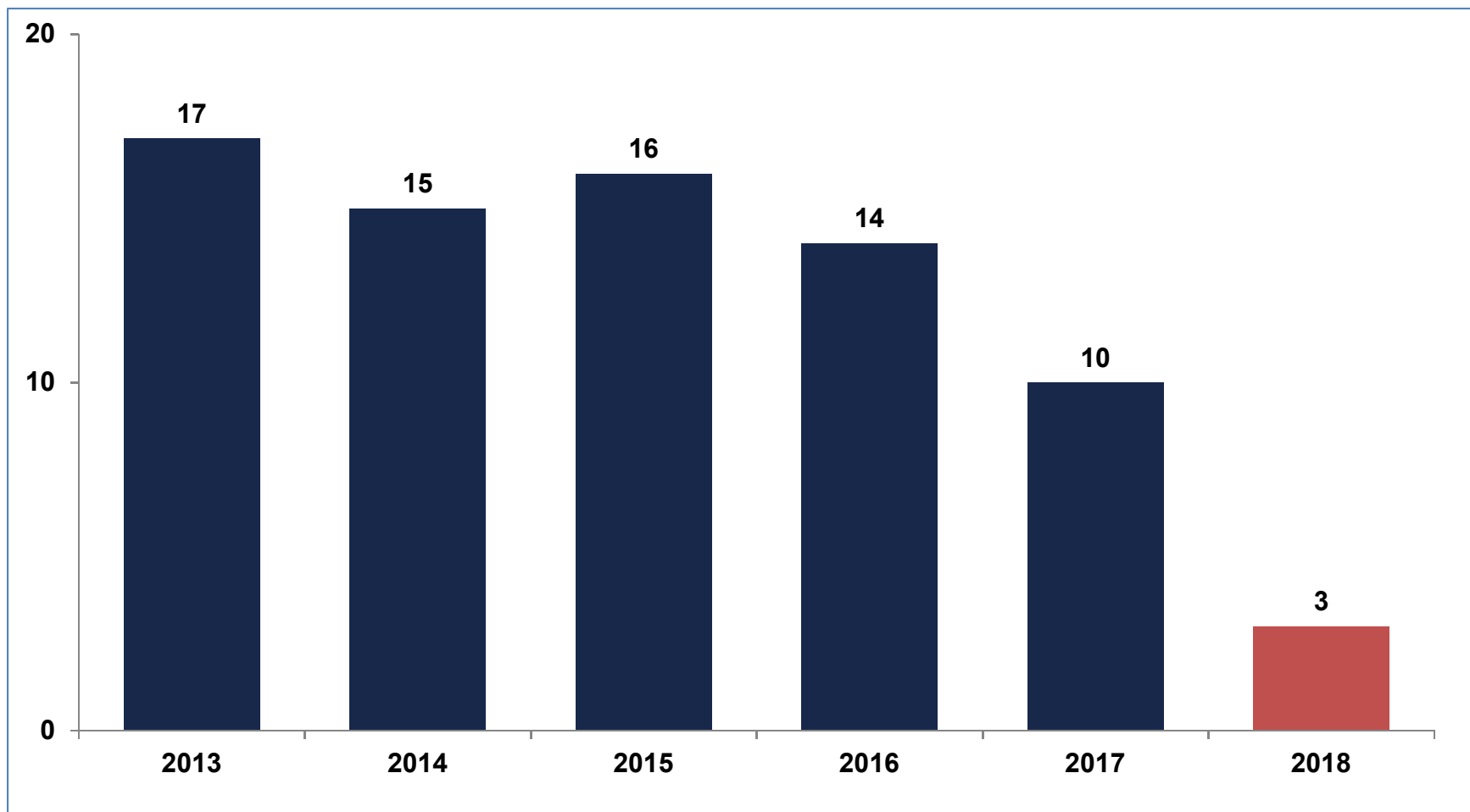


Distribution of Assets in CAMEL Codes



Number of Credit Union Failures

CY 2013 – CY 2018



Office Contact Page

Feel free to contact our office with questions or comments.

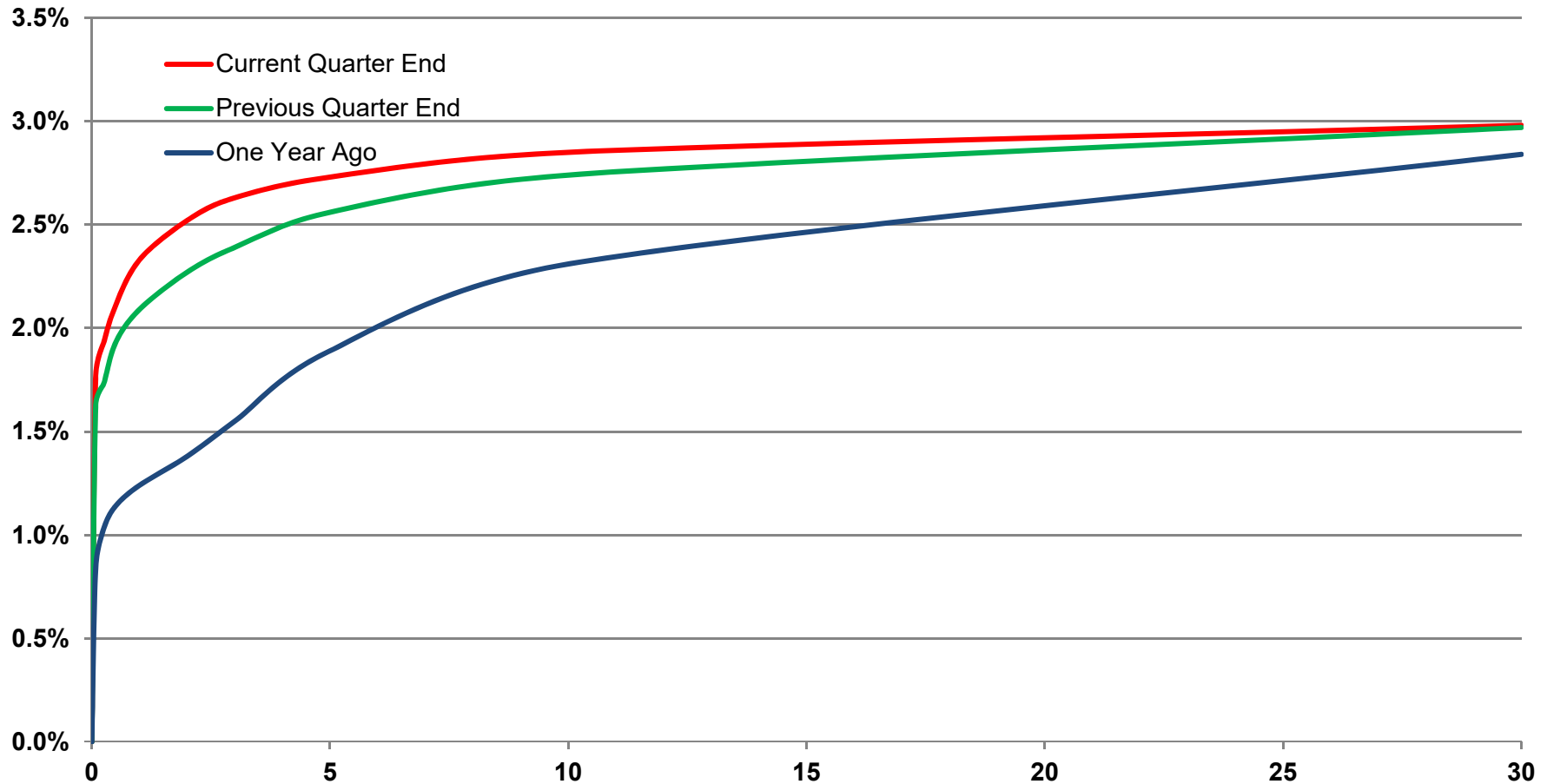
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APPENDICES

Appendix I. Treasury Yield Curve

June 30, 2018



Appendix II. Yield Comparisons

June 30, 2018

