



NCUSIF
Fourth Quarter Statistics
December 31, 2016

Outline

National Credit Union Share Insurance Fund (NCUSIF)

Annual Financial Statements Located at:

<https://www.ncua.gov/About/Pages/inspector-general/audit-reports.aspx>

NCUSIF Revenue and Expense

December 31, 2016

(in Millions)	Quarter Ended December 31, 2016		Year-to-Date December 31, 2016	
	(Actual)	(Estimated)	(Actual)	(Estimated)
Gross Income:				
Investment Income	\$58.1	\$56.5	\$227.2	\$226.0
Other Income	0.2	0.6	2.4	2.7
Total Income	\$58.3	\$57.1	\$229.6	\$228.7
Less Expenses:				
Operating Expenses	\$51.8	\$54.0	\$209.3	\$216.3
Provision for Insurance Losses:				
Reserve Expense (Reduction)	15.2	16.5	44.4	65.8
AME Loss Expense (Reduction)	(6.9)	0.0	(36.6)	0.0
Total Expenses	\$60.1	\$70.5	\$217.1	\$282.1
Net Income (Loss)	(\$1.8)	(\$13.4)	\$12.5	(\$53.4)

NCUSIF Summary Balance Sheets

December 31, 2016

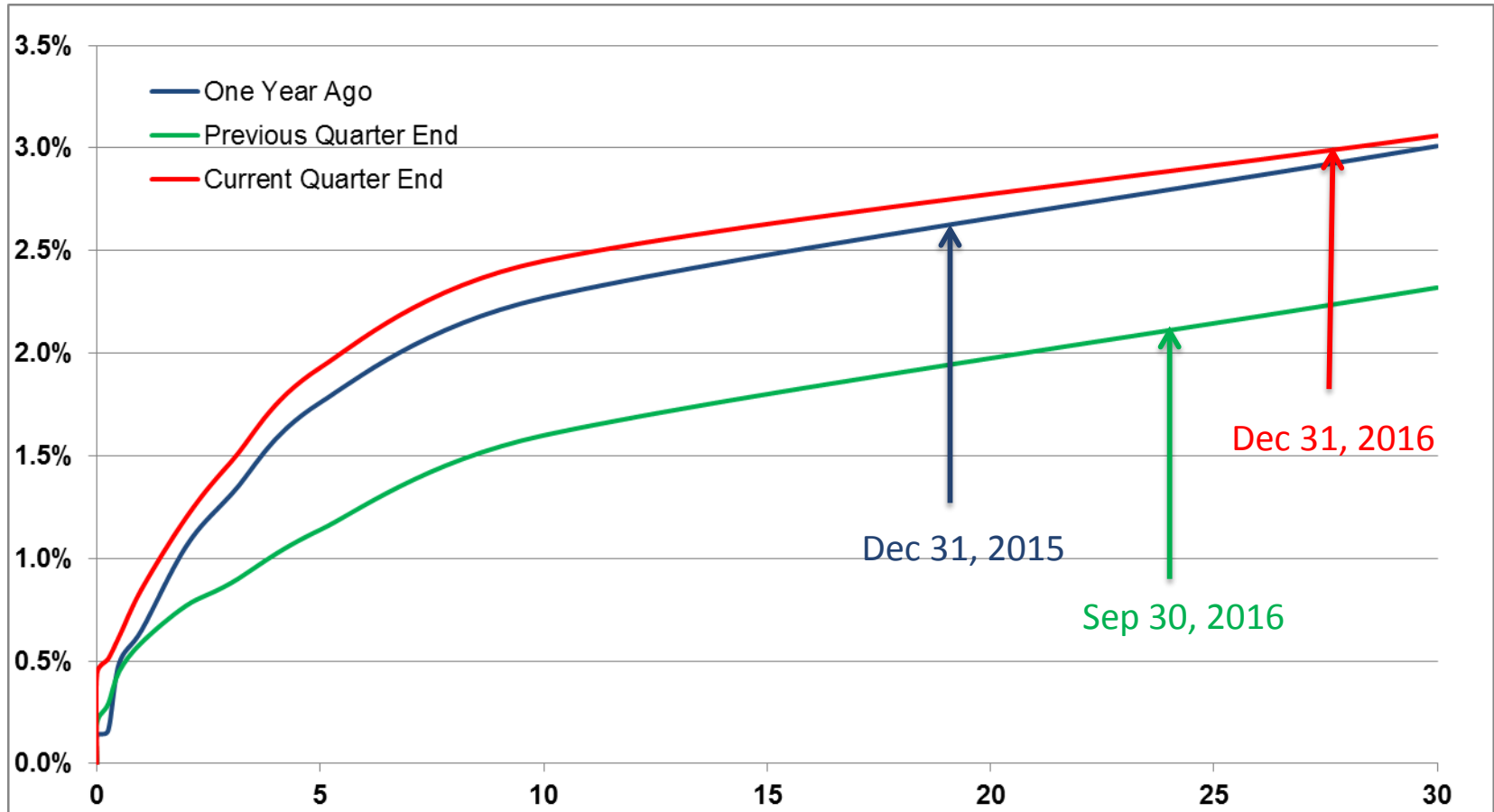
(In Millions)	December 31, 2016	September 30, 2016
Assets		
Fund Balance with Treasury and Investments	\$12,729.1	\$12,741.0
Notes Receivable, Net	9.0	69.4
Capitalization Deposits Receivable	-	384.7
Receivable from Asset Management Estates, Net	58.4	62.9
Accrued Interest and Other Assets	73.2	64.6
Total Assets	\$12,869.7	\$13,322.6
Liabilities and Net Position		
Accounts Payable and Other Liabilities	\$ 6.3	\$ 12.0
Insurance and Guarantee Program Liabilities	196.6	182.6
Net Position – Capital Deposits	9,987.4	9,989.9
Net Position – Cumulative Results of Operations	2,679.4	3,138.1
Total Liabilities and Net Position	\$12,869.7	\$13,322.6

NCUSIF Changes to the Reserves

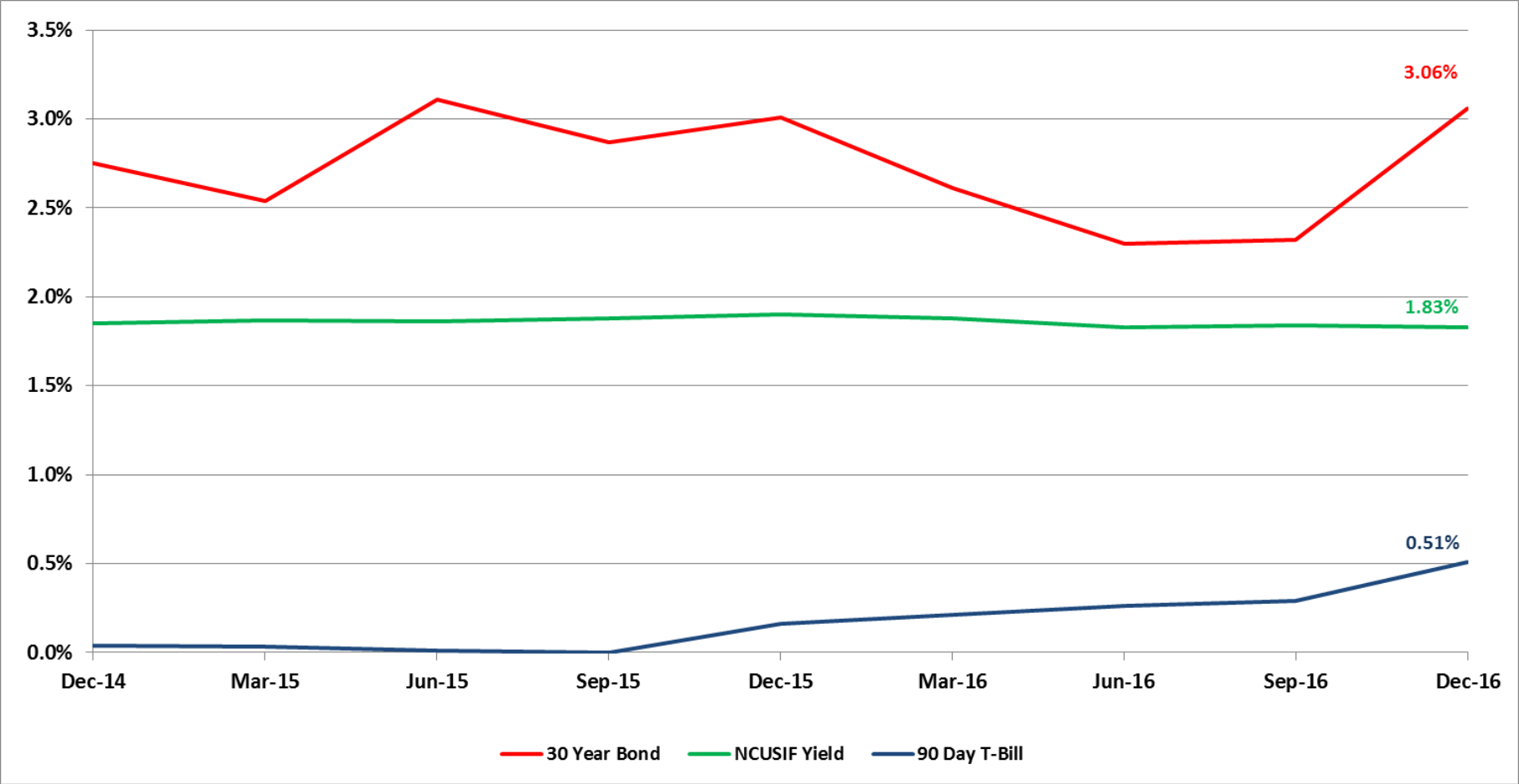
December 31, 2016

(In Millions)	Quarter Ended Dec 31, 2016	Year-To-Date Dec 31, 2016
Beginning Reserve Balance:	\$182.6	\$164.9
Reserve Expense (Reduction)	15.2	44.4
Charges for Assisted Mergers	-	(2.0)
Charges for Liquidations	(1.2)	(10.7)
Ending Reserve Balance	\$196.6	\$196.6

Treasury Yield Curve December 31, 2016



Yield Comparisons December 31, 2016



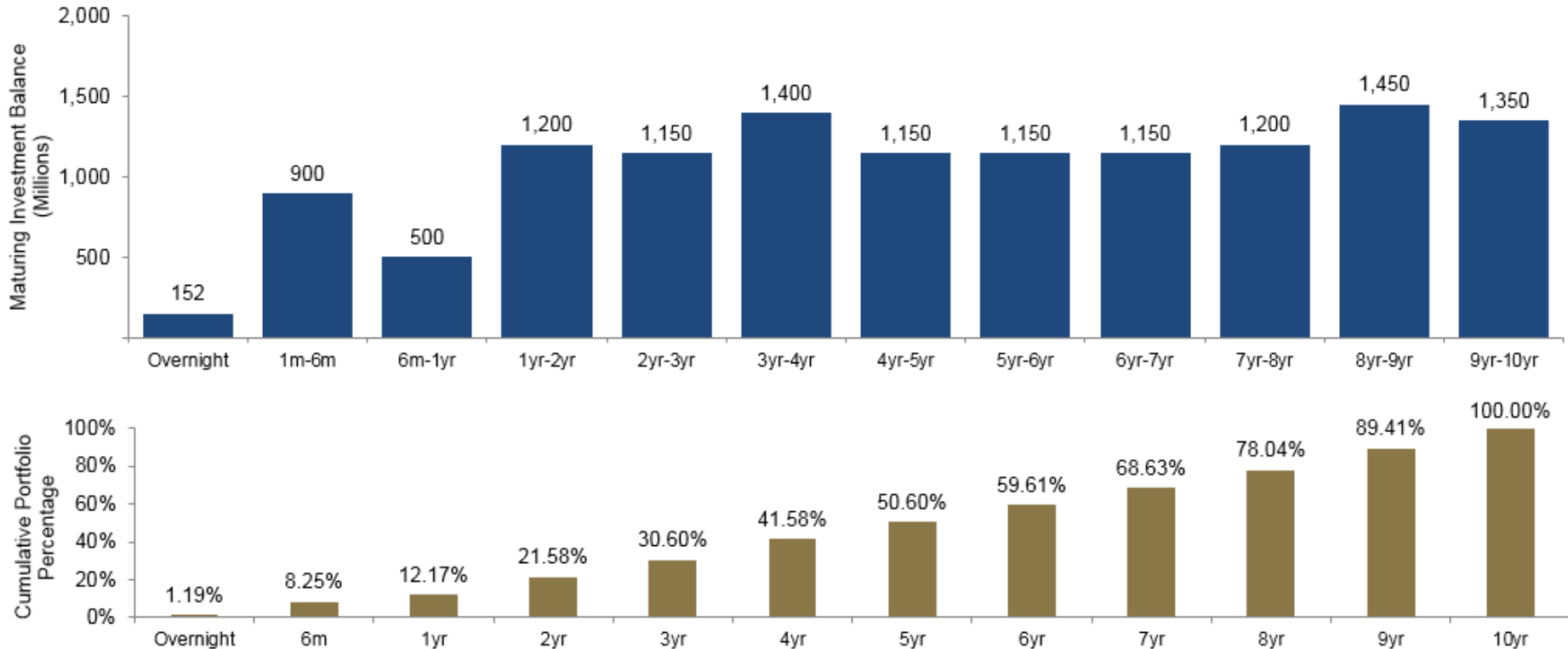
NCUSIF Portfolio

December 31, 2016

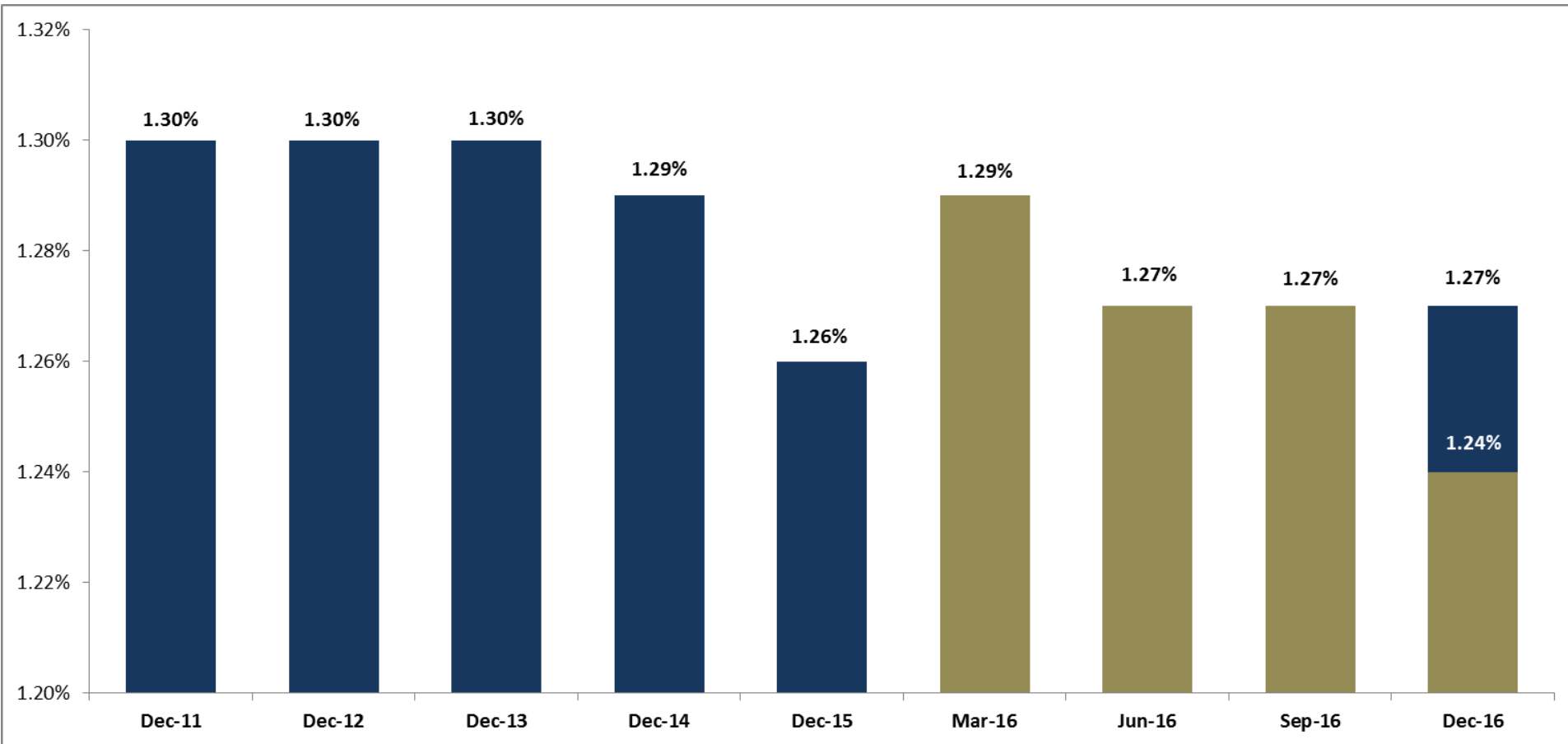
Investment Balance at Par: \$12.8 Billion

Weighted Average Life:
Weighted Average Yield:

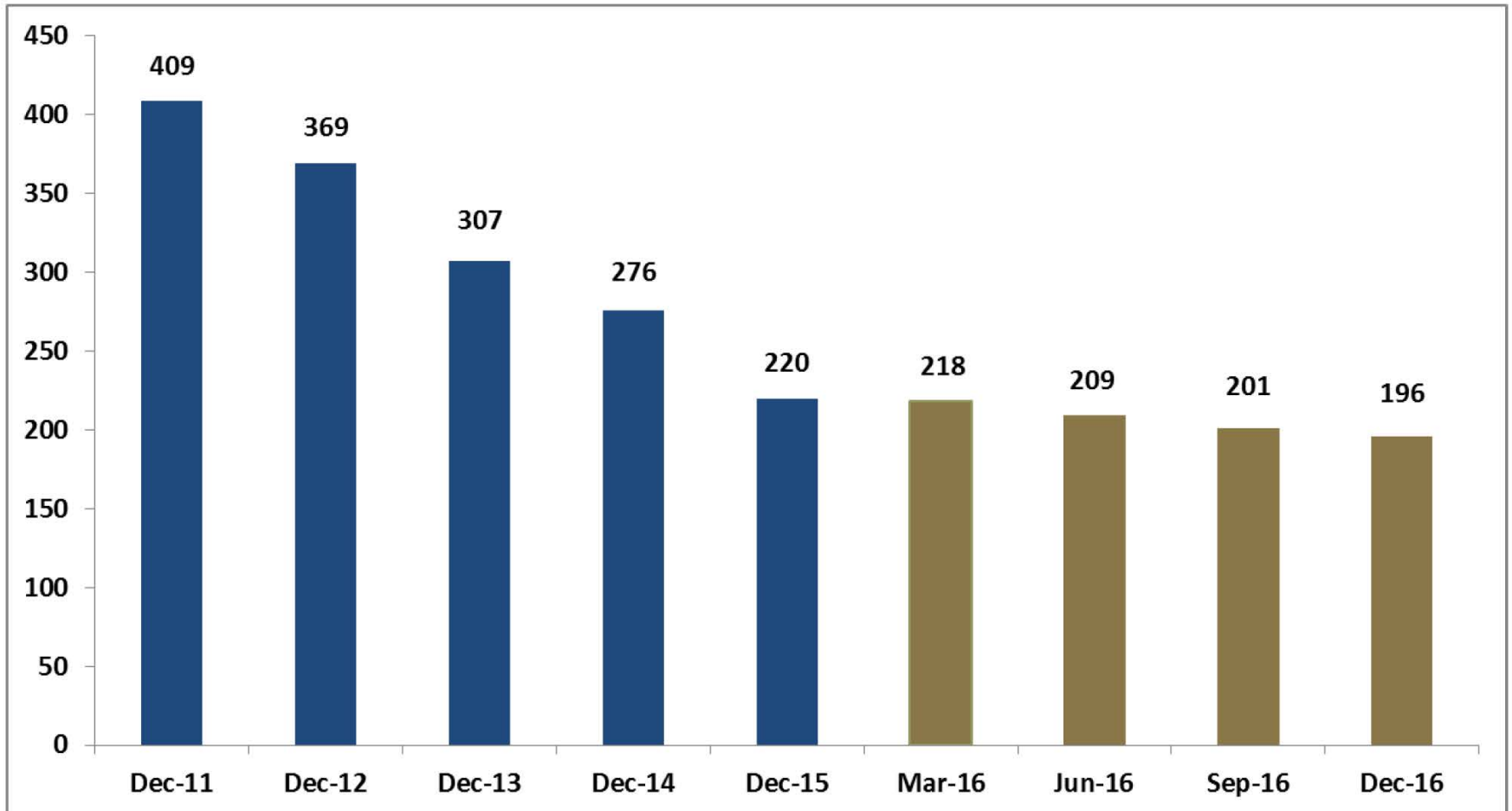
5 years
1.83%



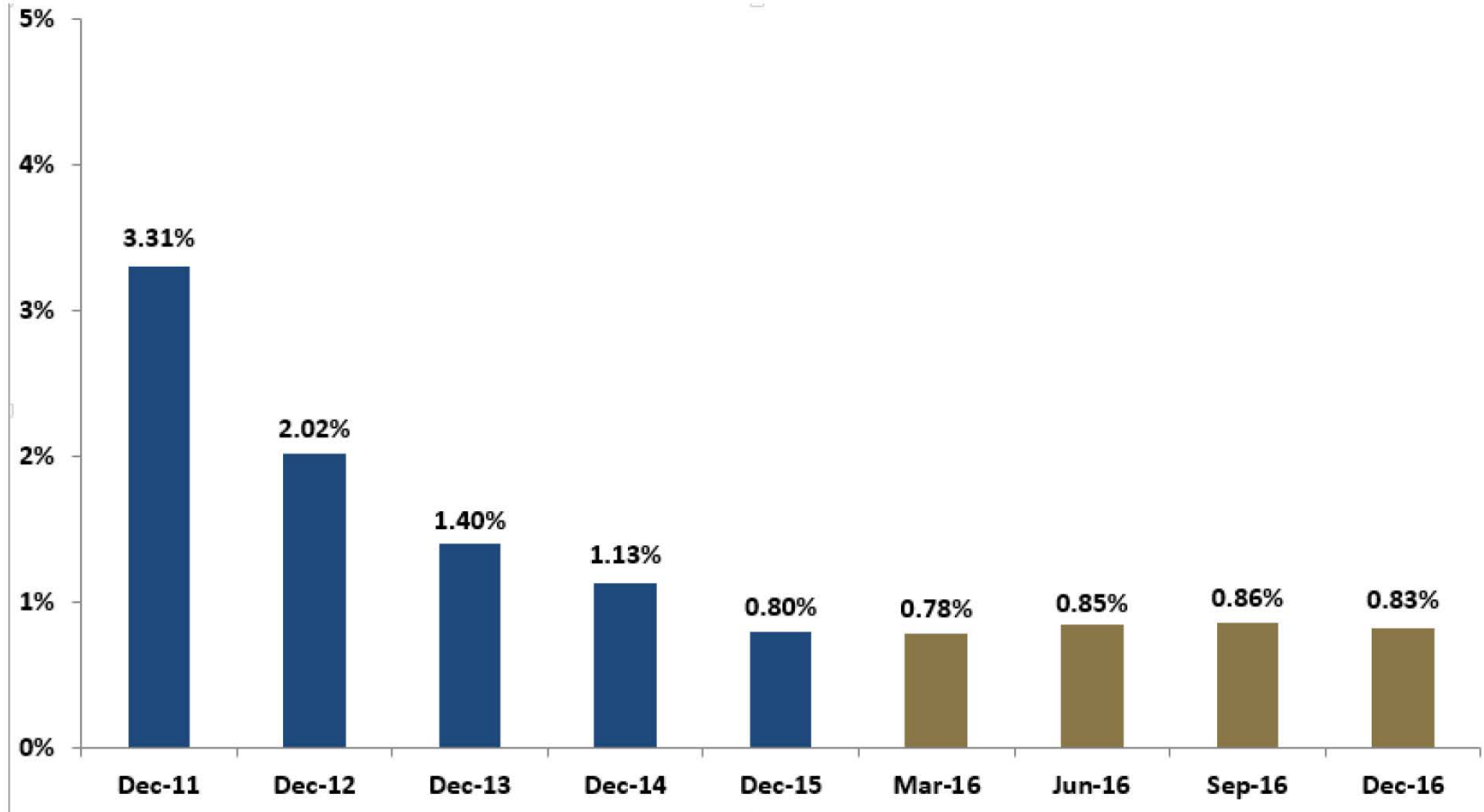
NCUSIF Equity Ratio FY 11 - FY 16



Number of Problem Credit Unions CAMEL Code 4/5 FY 11 - FY 16



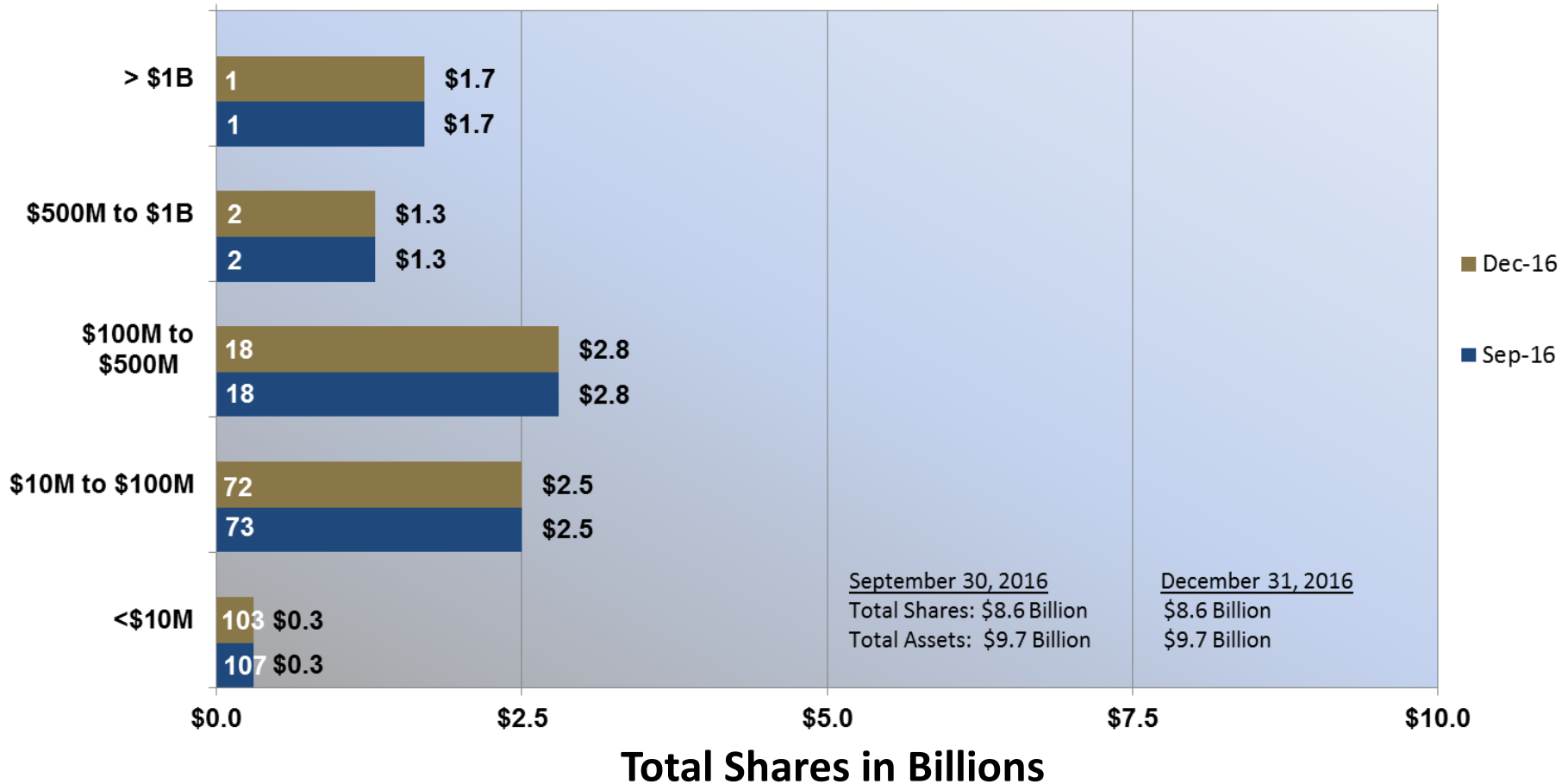
Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 11 - FY 16



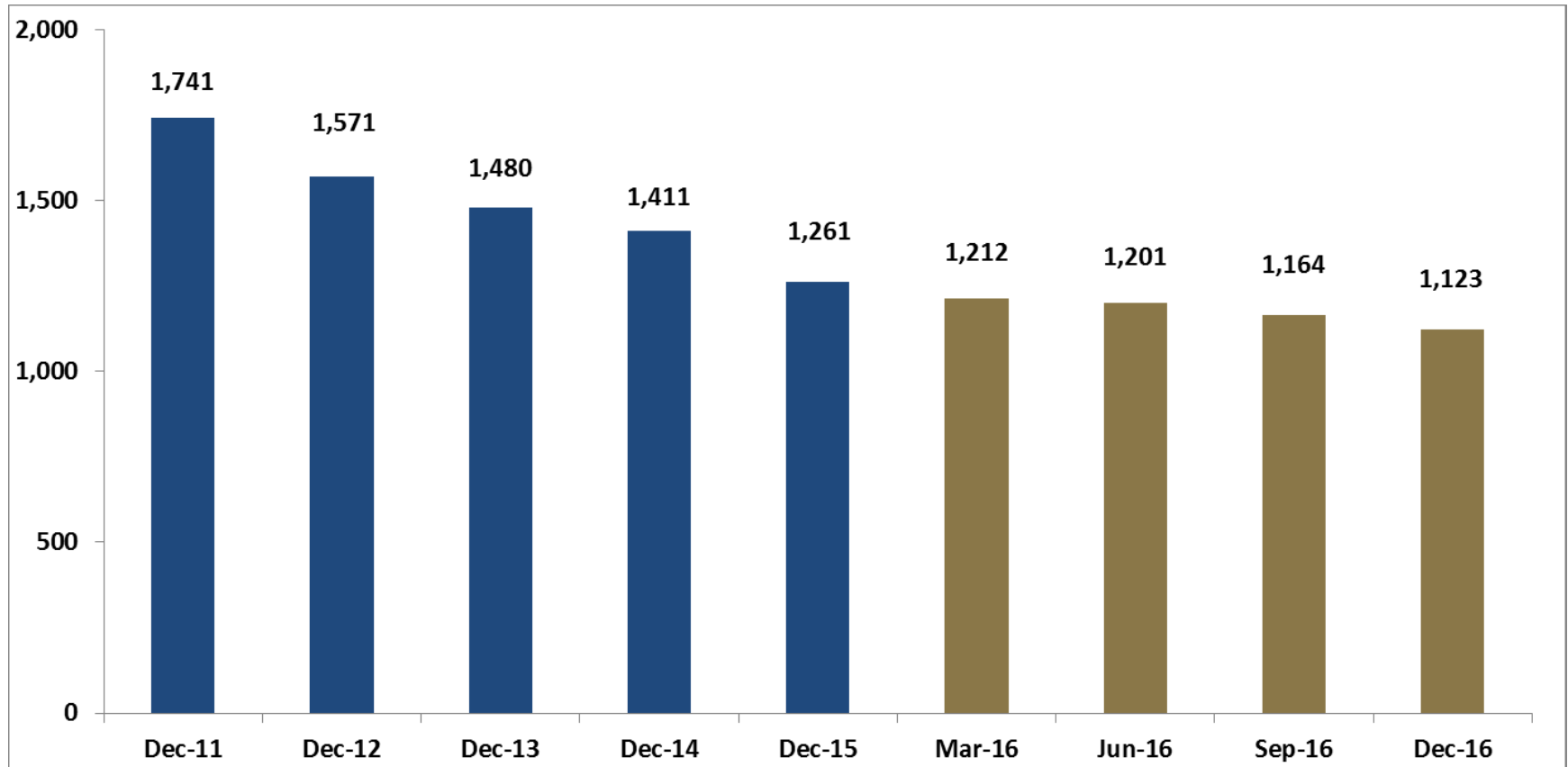
CAMEL Code 4/5 Comparison

September 30, 2016 to December 31, 2016

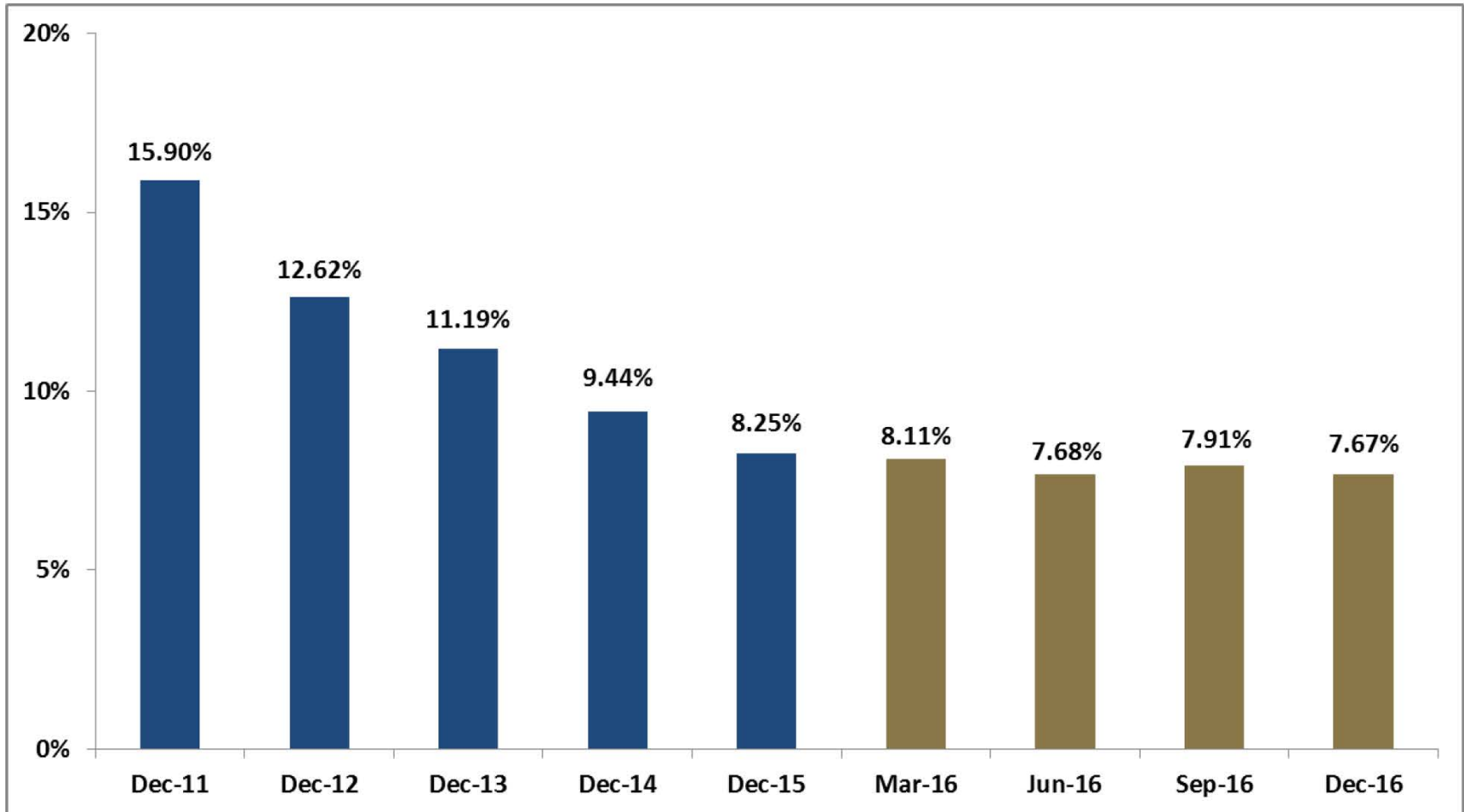
Credit Union Size
By Total Assets



Number of CAMEL Code 3 FY 11 - FY 16



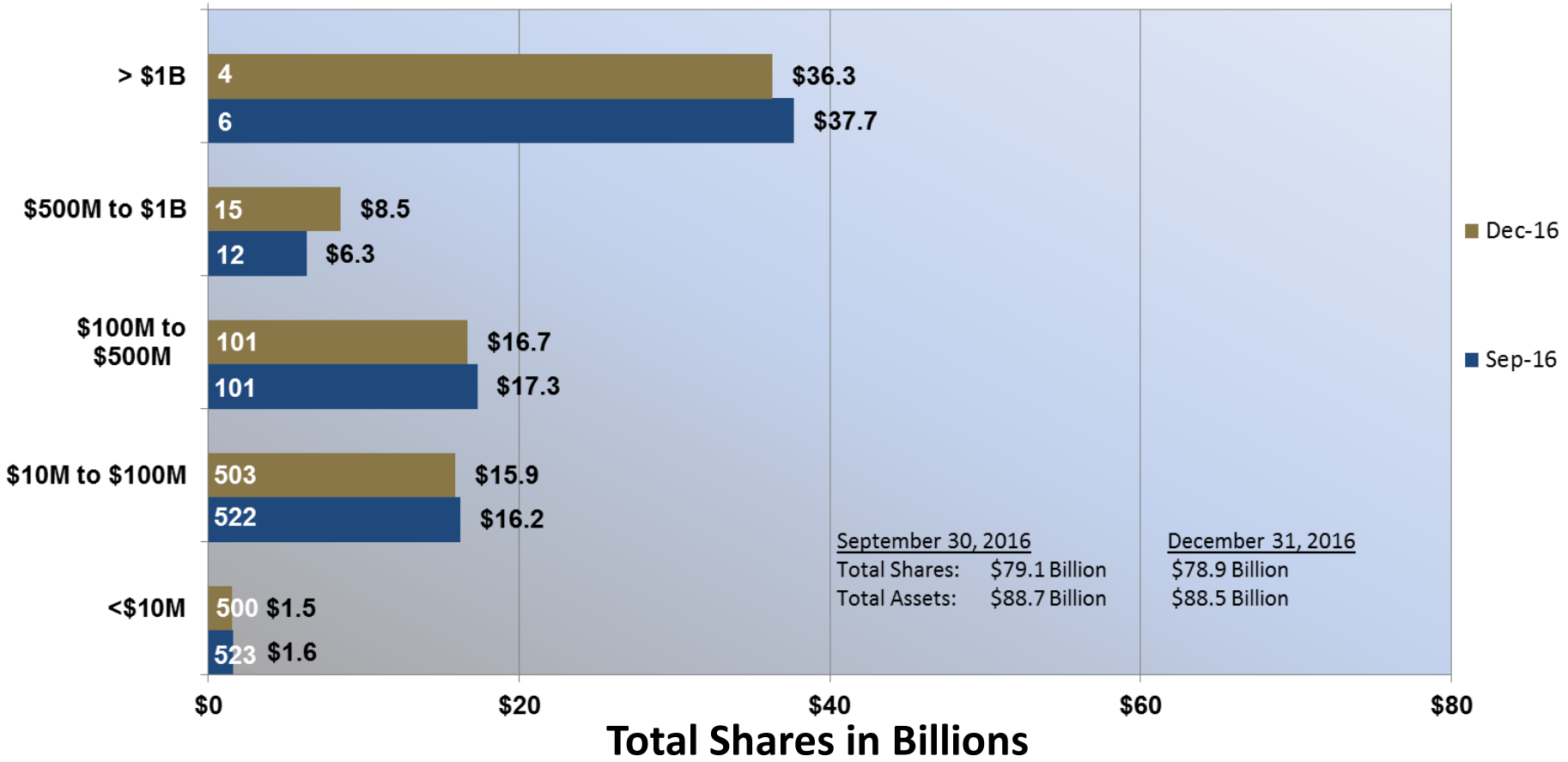
Percent of CAMEL Code 3 Shares to Total Insured Shares FY 11 - FY 16



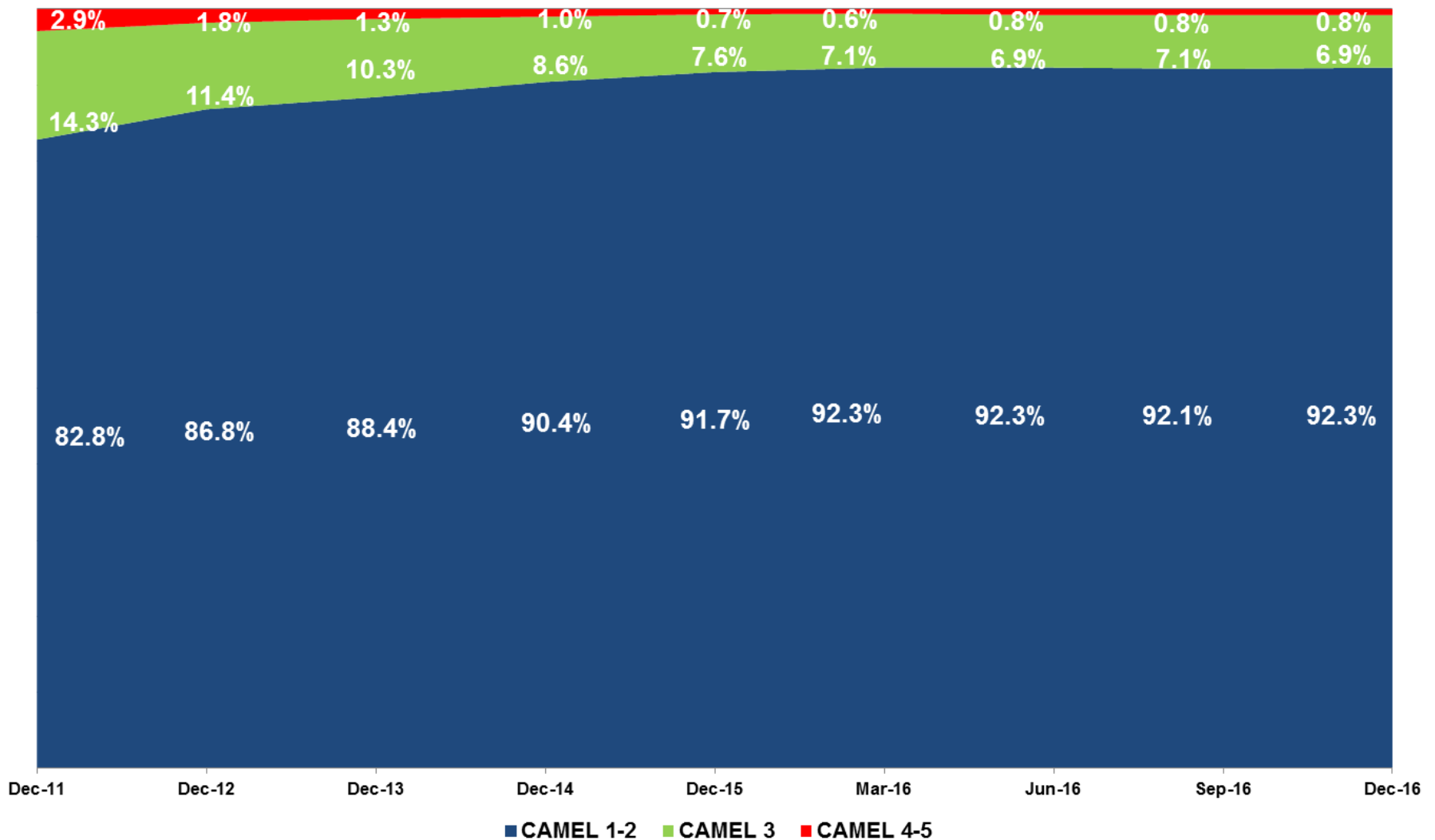
CAMEL Code 3 Comparison

September 30, 2016 to December 31, 2016

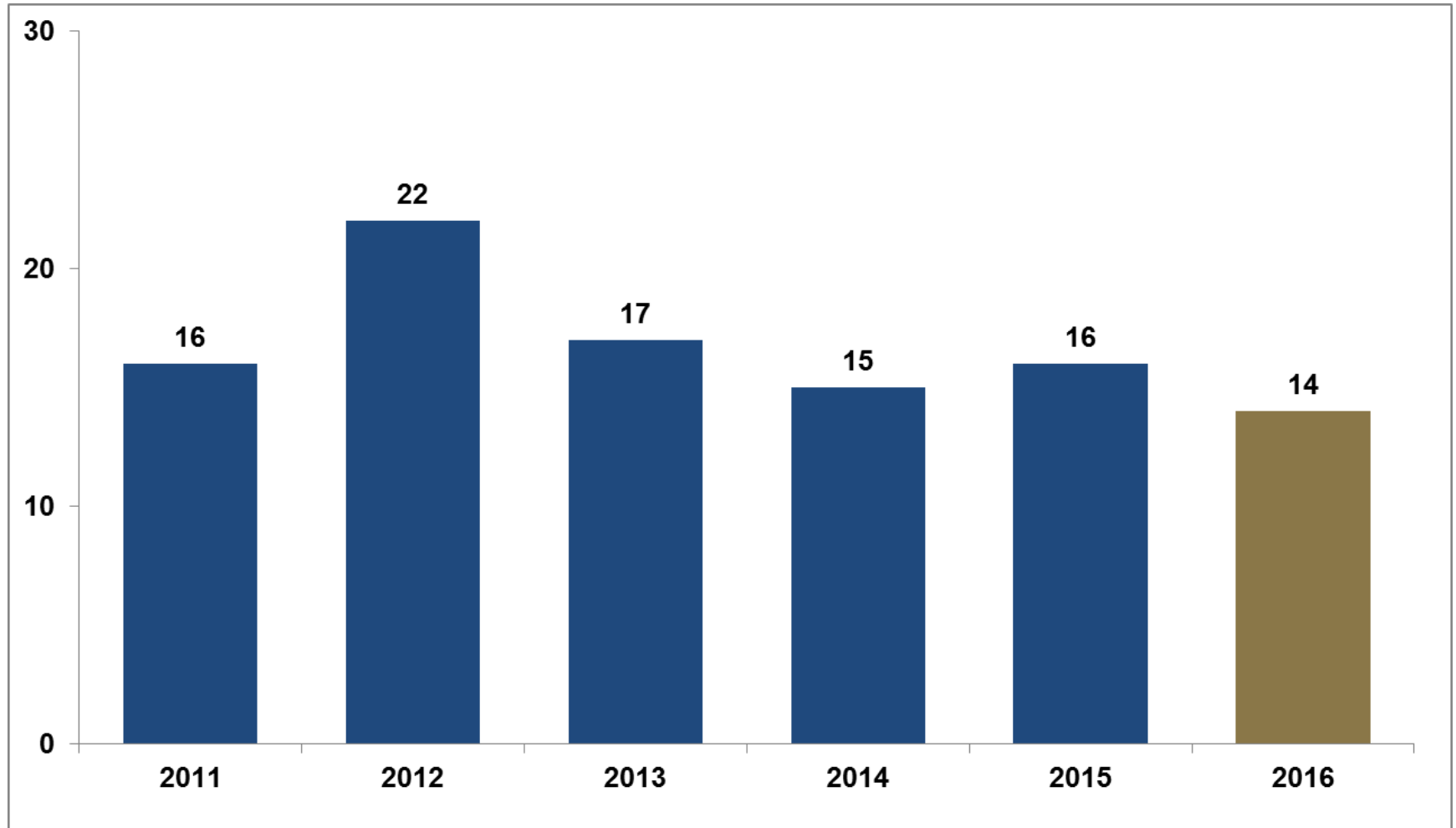
Credit Union Size
By Total Assets



Distribution of Assets in CAMEL Codes FY 11 - FY 16



Number of Credit Union Failures FY 11 - FY 16



Office Contact Page

Feel free to contact our office with questions or comments.

Primary Staff:

Rendell L. Jones
Chief Financial Officer

E-mail Address:

ncusif@ncua.gov

Office Phone:

(703) 518-6570

