

**UNITED STATES OF AMERICA**

**NATIONAL CREDIT UNION ADMINISTRATION**

**NATIONAL CREDIT UNION ADMINISTRATION BOARD**

<b>In the Matter of</b>  Coleen Szymczak  Former manager of Fourth Supervisory District Employees Federal Credit Union Westfield, NY	    Docket No. 98-1101-I
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**ORDER OF PROHIBITION**

WHEREAS, Coleen Szymczak has executed a Stipulation and Consent to Issuance of Order of Prohibition, which is accepted and approved by the National Credit Union Administration Board; and

WHEREAS, Coleen Szymczak, in the Stipulation has consented and agreed to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations;

NOW THEREFORE, IT IS ORDERED THAT:

1. Coleen Szymczak is an institution-affiliated party in that she is the former manager of the Fourth Supervisory District Employees Federal Credit Union, Westfield, New York.
2. The Stipulation and Consent to the Issuance of this Order of Prohibition is made a part hereof and is incorporated herein by reference.
3. Coleen Szymczak is prohibited from participating in any manner in the conduct of the affairs of any federally insured credit union and any other institution defined in 12 U.S.C. §1786(g)(7).
4. This Order of Prohibition shall be effective on the date it is issued.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By Delegated Authority

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Rick L. Ravine

Acting Regional Director, Region I

DATE ISSUED: November 16, 1998

**UNITED STATES OF AMERICA**

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<b>In the Matter of</b>  Coleen Szymczak  Former manager of Fourth Supervisory District Employees Federal Credit Union Westfield, NY	    Docket No. 98-1101-I
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**STIPULATION AND CONSENT TO ISSUANCE OF**

**ORDER OF PROHIBITION**

The National Credit Union Administration Board, by and through its undersigned counsel, and Coleen Szymczak, the former manager of Fourth Supervisory School District Federal Credit Union, Westfield, NY, hereby stipulate and agree as follows:

1. Consideration. The National Credit Union Administration is of the opinion that grounds exist to initiate an administrative prohibition against Coleen Szymczak pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Coleen Szymczak desires to avoid the time, cost and expense of administrative litigation and hereby stipulates and agrees to the following terms in consideration of the forbearance of the National Credit Union Administration Board from conducting an administrative hearing and imposing other remedial sanctions against her.

2. Jurisdiction.

(a) Coleen Szymczak is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).

(b) Pursuant to the authority vested in the Board of the National Credit Union Administration under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the

National Credit Union Administration Rules and Regulations, it is an appropriate Federal agency to maintain enforcement proceedings against such institution-affiliated party. Therefore, Coleen Szymczak is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against her.

3. Consent. Coleen Szymczak, without making any admission of fault, consents to the issuance by the National Credit Union Administration Board of the accompanying Order of Prohibition. She further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the law. Execution of this Stipulation and Consent by Coleen Szymczak does not constitute an admission of any violation of the Federal Credit Union Act, or any other statute regulation, right, duty or obligation for any purpose whatsoever.

4. Waivers. Coleen Szymczak waives her right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(4). She further waives her right to seek judicial review of the Order of Prohibition or otherwise challenge the validity or legality of the Order.

5. Finality. The Order of Prohibition is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Upon its issuance by the National Credit Union Administration Board, it shall be a final Order, effective and fully enforceable by the National Credit Union Administration.

WHEREFORE, in consideration of the foregoing, the undersigned, on behalf of the National Credit Union Administration, and Coleen Szymczak, execute this Stipulation and Consent to Issuance of Order of Prohibition.

NATIONAL CREDIT UNION ADMINISTRATION

By: \_\_\_\_\_

Paul T. Sosnowski Date

Trial Attorney

Office of General Counsel

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Coleen Szymczak, former manager Date

Fourth Supervisory School District

Federal Credit Union

(Notary Seal) \_\_\_\_\_

Notary Public

My Commission expires \_\_\_\_\_