

PACA Facts Data  
December 2013  
Federally Insured Credit Unions

(Dollar Amounts in Millions)

	December 2011	December 2012	September 2013	December 2013	% Change Dec 12 to Dec 13	% Change Sep 13 to Dec 13
Number of Credit Unions Reporting	7,094	6,819	6,620	6,554	(3.89)	(1.00)
Number of Members	91,826,311	93,816,392	95,918,093	96,261,094	2.61	0.36
<b>Total Assets</b>	961,709	1,021,775	1,056,596	1,061,914	3.93	0.50
<b>Loans Held for Sale</b>	3,304	5,145	2,911	1,940	(62.29)	(33.34)
Unsecured Credit Card Loans	37,382	39,519	40,712	42,594	7.78	4.62
All Other Unsecured Loans	25,557	26,835	28,237	29,260	9.04	3.62
Short-Term Small Loans	18	21	22	27	27.58	21.02
Non-Federally Guaranteed Student Loans	1,485	2,020	2,514	2,621	29.79	4.29
New Auto Loans	58,268	63,286	69,006	71,396	12.82	3.46
Used Auto Loans	106,801	115,199	124,987	127,330	10.53	1.88
1st Mortgage Real Estate Loans	233,176	246,225	262,295	267,786	8.76	2.09
Other Real Estate Loans	79,868	73,968	70,854	71,038	(3.96)	0.26
Leases Receivable	435	543	715	777	43.00	8.61
Other Loans	28,503	29,911	32,161	32,390	8.29	0.71
<b>Total Loans</b>	571,494	597,526	631,503	645,221	7.98	2.17
<b>Total Business Loans</b> (Net Member Business Loan Balance) <sup>1</sup>	39,157	41,709	44,702	45,932	10.12	2.75
<b>Total Cash and Equivalents</b>	95,188	100,926	86,750	87,410	(13.39)	0.76
<b>Total Investments</b>	256,888	280,427	293,531	285,734	1.89	(2.66)
<b>Total Cash, Equivalents, and Investments</b>	352,076	381,353	380,281	373,144	(2.15)	(1.88)
<b>Total Liabilities</b>	36,339	37,436	41,553	40,727	8.79	(1.99)
Share Drafts	100,639	111,419	117,009	118,937	6.75	1.65
Regular Shares	244,975	275,120	295,463	297,295	8.06	0.62
Money Market Shares	189,137	203,422	210,612	212,626	4.52	0.96
Share Certificates	204,091	197,878	192,179	191,551	(3.20)	(0.33)
IRA/KEOGH Accounts	77,647	79,070	79,113	78,432	(0.81)	(0.86)
All Other Shares	8,707	8,721	8,745	8,280	(5.06)	(5.32)
Non-member Deposits	2,213	2,275	2,804	2,966	30.41	5.80
<b>Total Savings</b>	827,410	877,904	905,924	910,087	3.67	0.46
Undivided Earnings <sup>2</sup>	67,395	74,139	78,973	80,444	8.50	1.86
Regular Reserves	19,152	19,268	19,363	19,530	1.36	0.86
Approp For Non-Conform Invest (SCU Only)	26	26	28	32	24.60	16.40
Other Reserves	10,532	11,827	12,665	12,848	8.64	1.45
Equity Acquired in Merger	867	1,075	1,279	1,348	25.38	5.44
Miscellaneous Equity	20	18	19	21	15.70	7.90
Unrealized Gains/Losses on Available for Sale Securities	1,843	2,317	(1,099)	(1,711)	(173.86)	(55.68)
Accumulated Unrealized Losses for OTTI (due to other factors) on HTM Debt Securities	(25)	(31)	(28)	(26)	16.48	6.96
Unrealized Gains/Losses on CF Hedges	(46)	(50)	(23)	(0)	99.58	99.09
Other Comprehensive Income	(1,804)	(2,154)	(2,058)	(1,388)	35.59	32.56
<b>Total Equity</b>	97,960	106,435	109,119	111,099	4.38	1.81
Subordinated Debt Included in Net Worth <sup>3</sup>	248	245	244	230	(6.15)	(5.67)
Adjusted Retained Earnings Obtained through Business Combinations	896	1,119	1,335	1,410	26.02	5.65
<b>Net Worth</b>	98,248	106,624	112,607	114,495	7.38	1.68
<b>Total Interest Income</b> <sup>4</sup>	37,937	36,212	26,343	35,320	(2.46)	0.56
Fee Income <sup>4</sup>	6,944	7,372	5,605	7,486	1.55	0.17
Other Operating Income <sup>4</sup>	5,212	6,830	5,163	6,856	0.38	(0.41)
<b>Gross Income</b> <sup>4</sup>	50,094	50,414	37,110	49,662	(1.49)	0.37
Interest Expense <sup>4</sup>	8,687	7,236	4,617	6,185	(14.52)	0.47
Operating Expenses <sup>4</sup>	30,582	31,569	24,525	32,909	4.24	0.64
Provision for Loan & Lease Losses <sup>4</sup>	4,676	3,577	2,031	2,741	(23.36)	1.25
Other Income (Expense) <sup>4</sup>	126	429	286	313	(27.10)	(18.13)
<b>Net Income</b> <sup>4</sup>	6,274	8,461	6,224	8,140	(3.79)	(1.91)
<b>Key Ratios</b>						
Net Worth Ratio	10.21	10.43	10.65	10.78		
Delinquency Ratio	1.60	1.16	1.02	1.01		
Net Charge-Off Ratio <sup>5</sup>	0.91	0.73	0.56	0.57		
Gross Income / Average Assets <sup>5</sup>	5.34	5.08	4.76	4.77		
Net Operating Expenses / Average Assets <sup>5</sup>	2.52	2.44	2.43	2.44		
Cost of Funds / Average Assets <sup>5</sup>	0.93	0.73	0.59	0.59		
Return on Average Assets <sup>5</sup>	0.67	0.85	0.80	0.78		
Fixed Assets & FRAs/ Total Assets	2.51	2.38	2.32	2.33		
Loans / Shares Ratio	69.07	68.06	69.71	70.90		

<sup>1</sup> Business loans are reported in a credit union call report under collateral types. The business loan totals number is included in those totals.

<sup>2</sup> Includes year-to-date Net Income.

<sup>3</sup> The amount shown prior to December 2011 is Uninsured Secondary Capital. For December 2011 and forward, Subordinated Debt Included in Net Worth includes Uninsured Secondary Capital.

<sup>4</sup> All Income and Expense amounts are year-to-date, while the related % change ratios are annualized.

<sup>5</sup> Annualization factor: March = 4; June = 2; September = 4/3; December = 1 (or no annualizing)