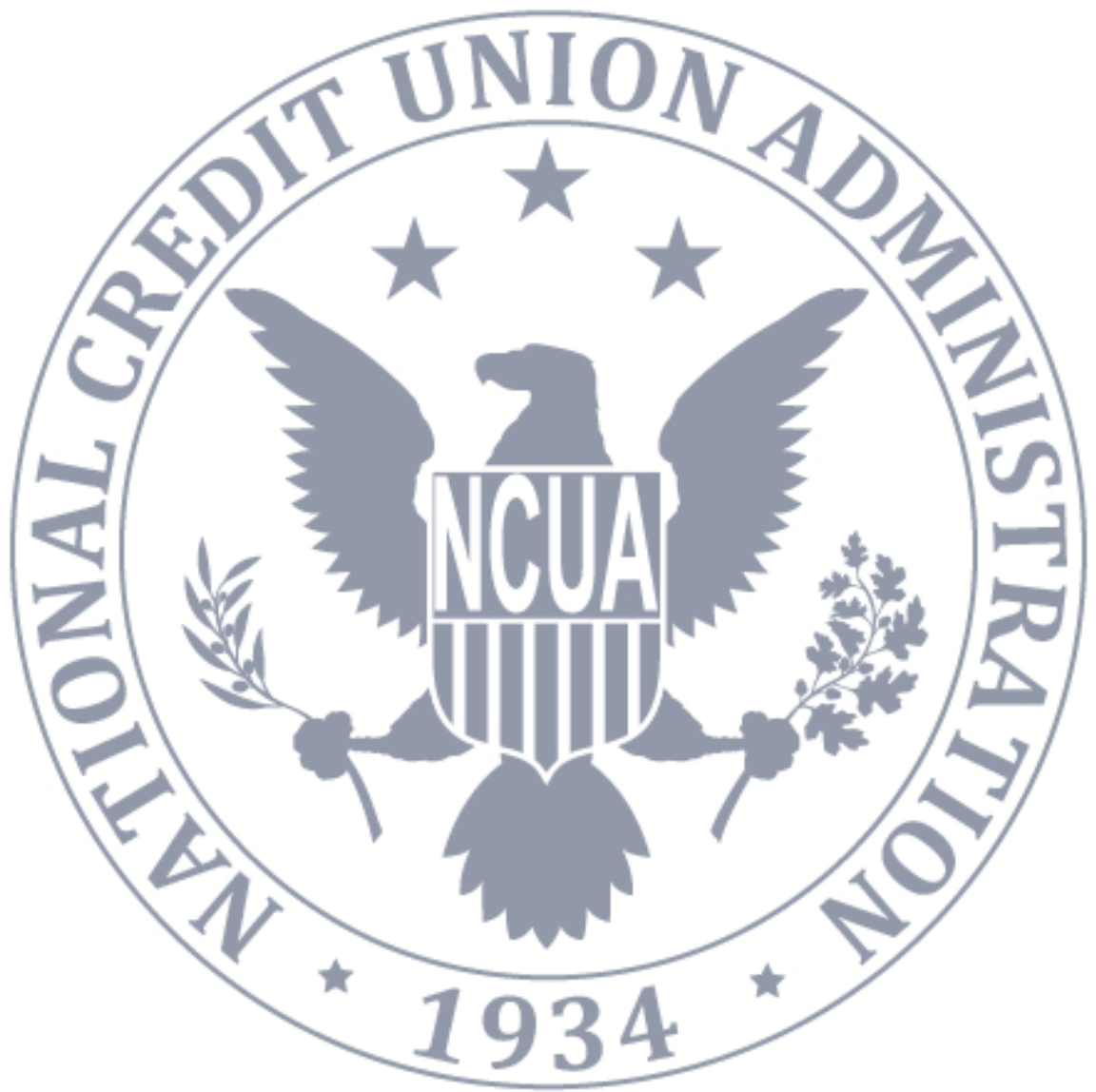




NCUA
National Credit Union Administration

NCUA QUARTERLY U.S. MAP REVIEW

Fourth Quarter 2019





NCUA QUARTERLY U.S. MAP REVIEW • Fourth Quarter 2019

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Introduction

The *NCUA Quarterly U.S. Map Review* for the fourth quarter of 2019 covers several key indicators of the financial health and viability of federally insured credit unions, including:¹

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the fourth quarter of 2018 through the fourth quarter of 2019. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.²

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

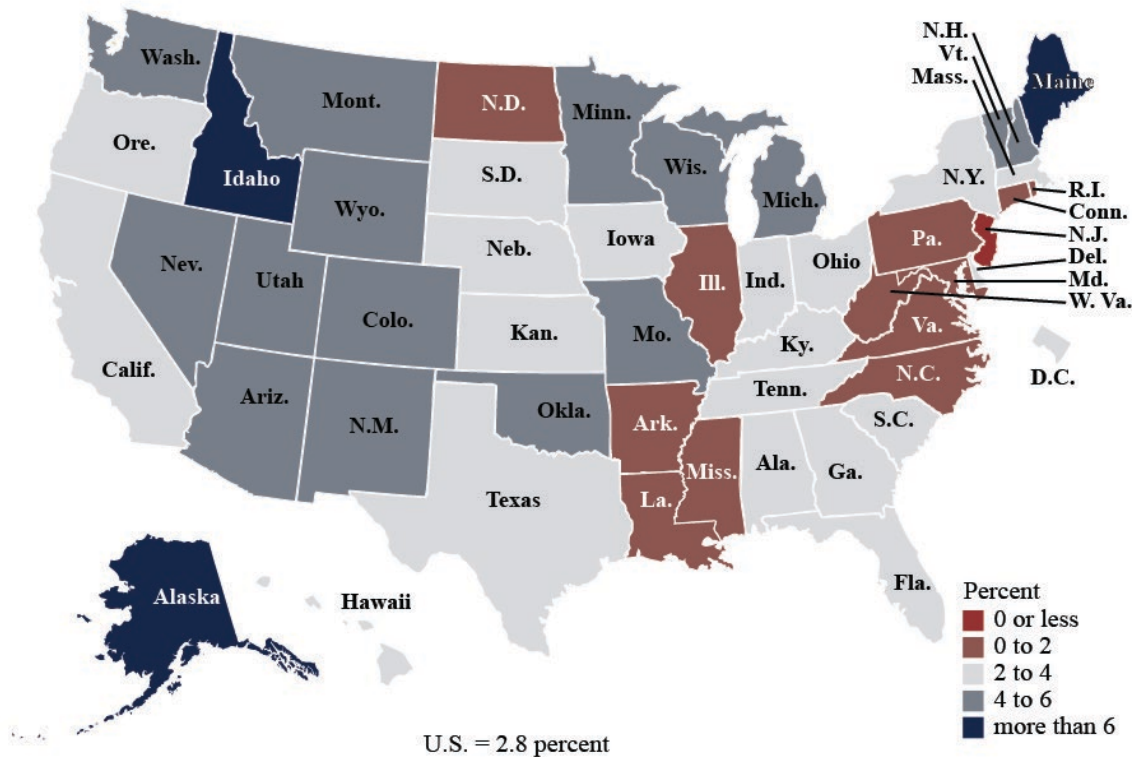
¹ Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text.

² Technically, by construction of the median, there can be several credit unions “tied” at the median value.



Median Annual Asset Growth

Median Annual Asset Growth



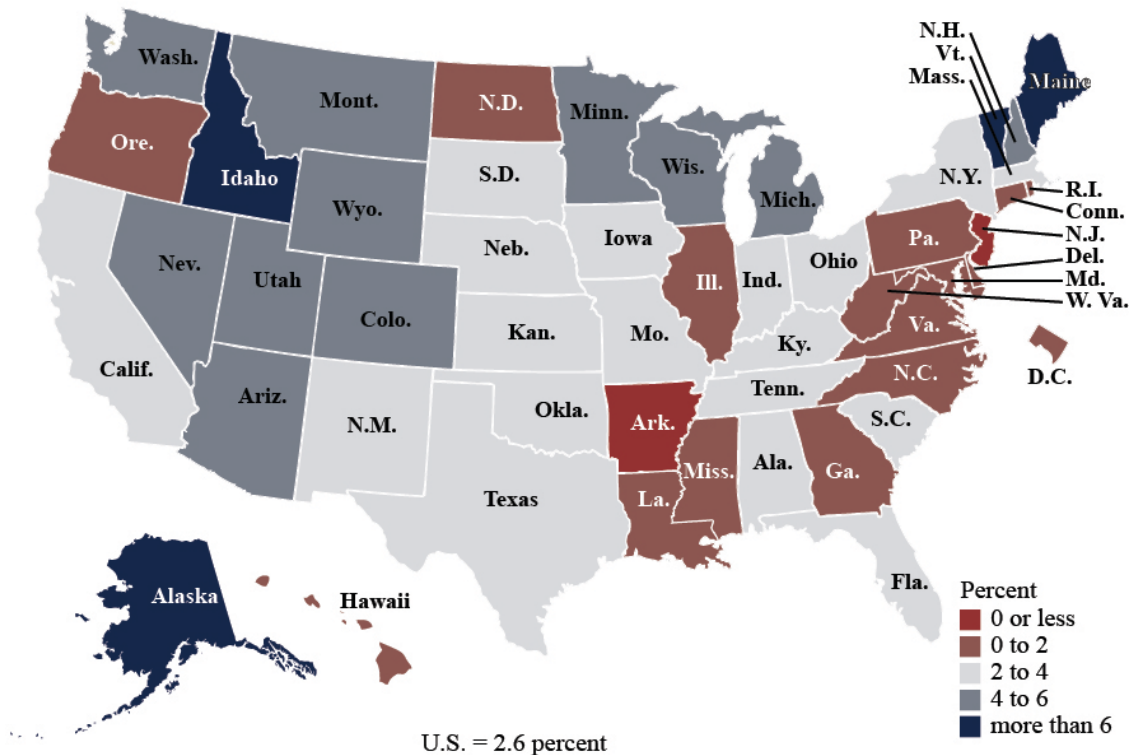
Highlights

- Nationally, median asset growth over the year ending in the fourth quarter of 2019 was 2.8 percent. In other words, half of all federally insured credit unions had asset growth at or above 2.8 percent and half had asset growth of 2.8 percent or less. In the year ending in the fourth quarter of 2018, the median growth rate in assets was 1.7 percent.
- Over the year ending in the fourth quarter of 2019, median asset growth was highest in Maine (7.1 percent) and Alaska (6.8 percent).
- Median asset growth was negative in New Jersey (-0.8 percent) over the year ending in the fourth quarter of 2019. At the median, assets grew the least in Arkansas (0.5 percent) and Mississippi (0.8 percent).



Median Annual Share and Deposit Growth

Median Annual Share and Deposit Growth



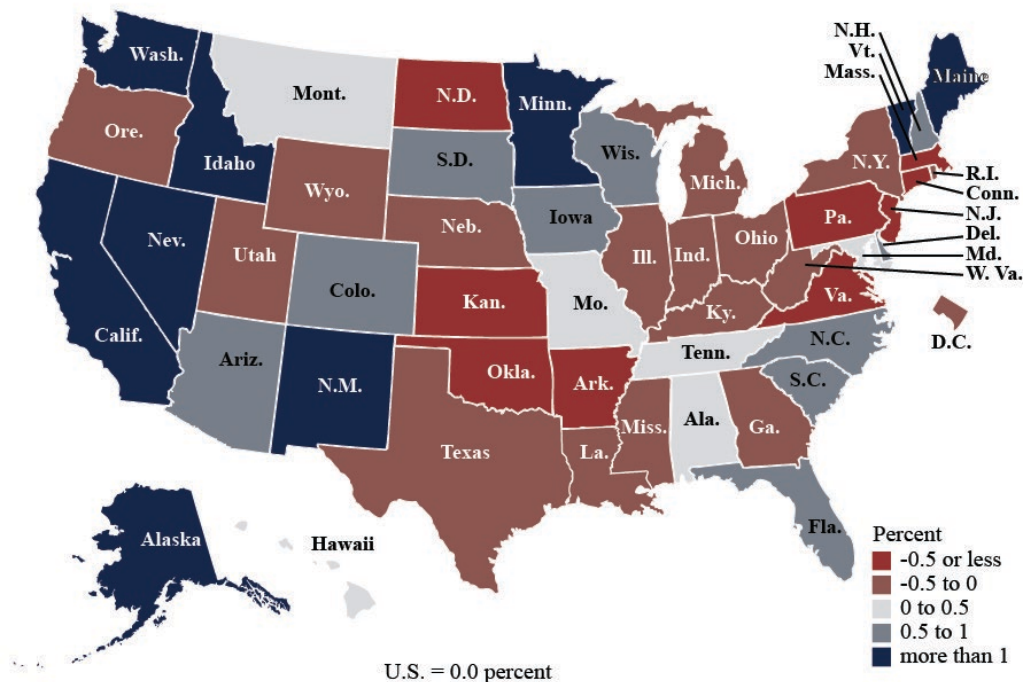
Highlights

- Nationally, median growth in shares and deposits over the year ending in the fourth quarter of 2019 was 2.6 percent. In the year ending in the fourth quarter of 2018, the median growth rate in shares and deposits was 1.3 percent.
- Over the year ending in the fourth quarter of 2019, median growth in shares and deposits was highest in Idaho and Maine (both 7.2 percent), followed by Vermont (6.7 percent).
- Median growth in shares and deposits was negative in New Jersey (-1.4 percent) and Arkansas (-0.5 percent) over the year ending in the fourth quarter of 2019. At the median, shares and deposits grew the least in Mississippi (0.4 percent) and Pennsylvania (0.7 percent).



Median Annual Membership Growth

Median Annual Membership Growth



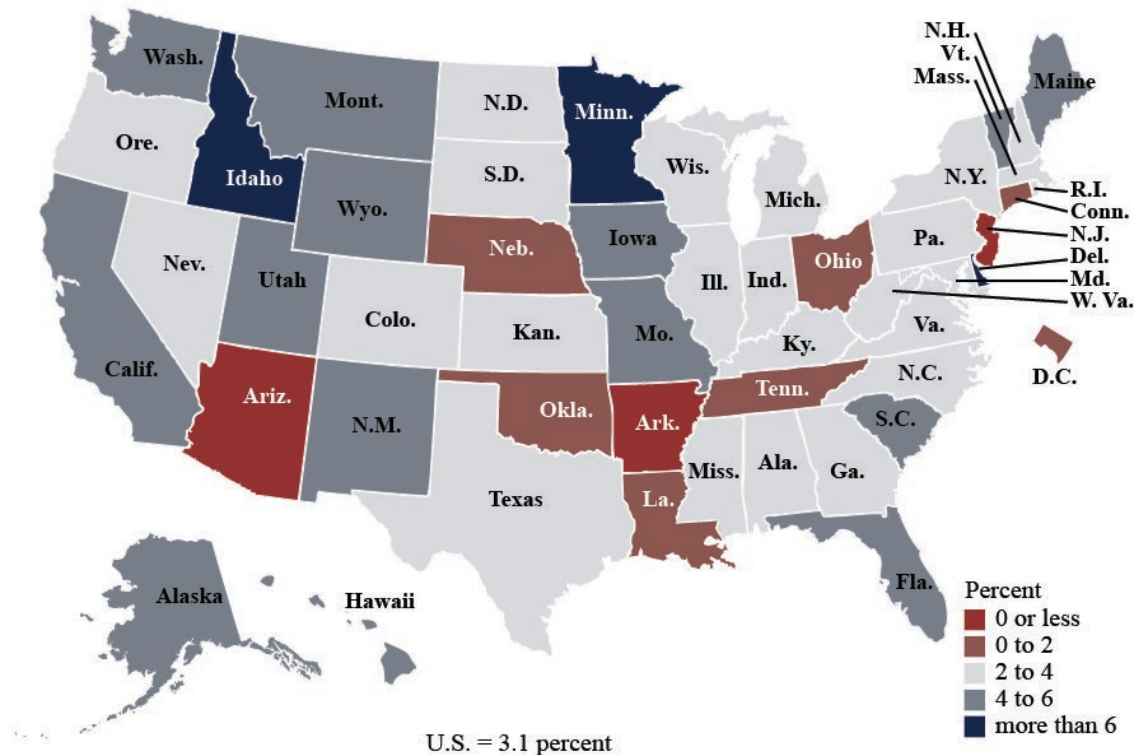
Highlights

- While overall membership in federally insured credit unions continued to grow during the year ending in the fourth quarter of 2019, at the median, membership was unchanged. Membership increased 0.2 percent at the median over the year ending in the fourth quarter of 2018. Overall, half of federally insured credit unions had fewer members at the end of the fourth quarter of 2019 than a year earlier. Credit unions with falling membership tend to be small; 70 percent had less than \$50 million in assets.
- Over the year ending in the fourth quarter of 2019, credit unions headquartered in New Mexico (1.9 percent) posted the highest median membership growth rate, followed by Alaska and Idaho (both 1.7 percent).
- In 22 states and Washington, D.C., the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in Pennsylvania (-1.2 percent) and Arkansas (-1.0 percent). Membership was unchanged in Texas, Utah, and Wyoming.



Median Annual Loan Growth

Median Annual Loan Growth



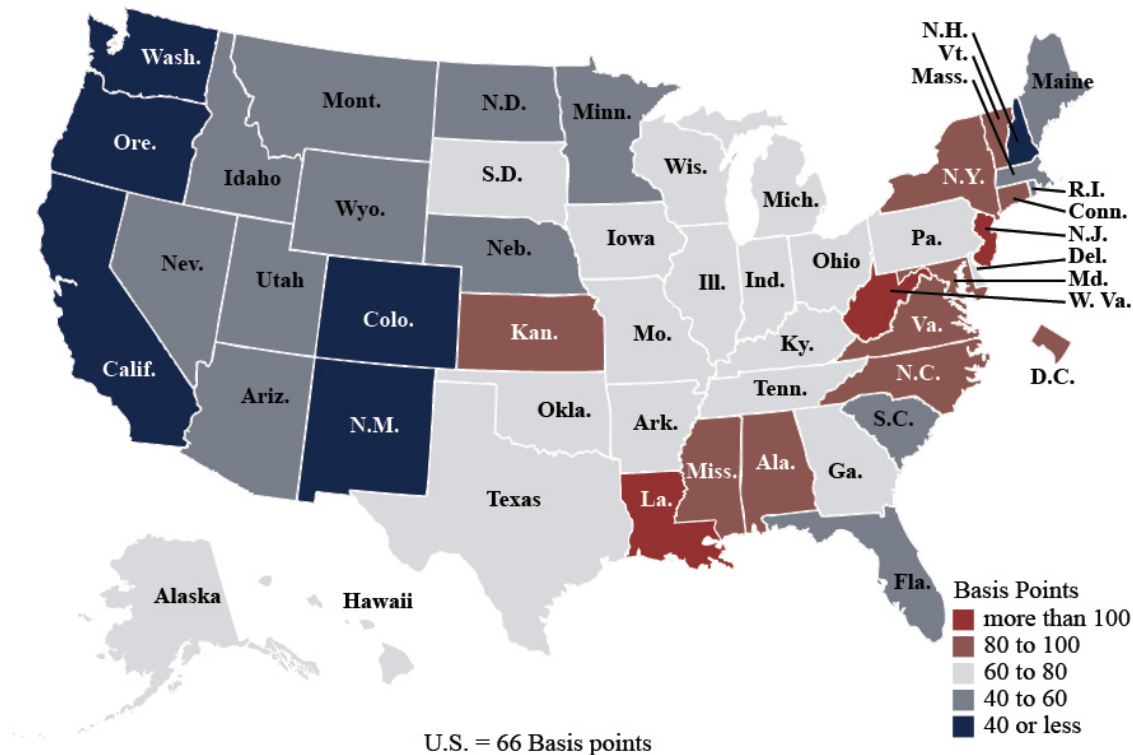
Highlights

- Nationally, the median growth rate in loans outstanding was 3.1 percent over the year ending in the fourth quarter of 2019. The median loan growth rate during the previous year was 5.9 percent.
- Over the year ending in the fourth quarter of 2019, median loan growth was positive in Washington, D.C. and all but three states. At the median, loans outstanding declined in Arkansas (-1.2 percent), New Jersey (-1.0 percent), and Arizona (-0.4 percent). At the median, loans grew the least in Louisiana (0.4 percent), followed by Connecticut and Oklahoma (both 1.3 percent).
- Median loan growth was strongest in Idaho (7.0 percent) and Delaware (6.8 percent) over the year ending in the fourth quarter of 2019.



Median Total Delinquency Rate

Median Total Delinquency Rate



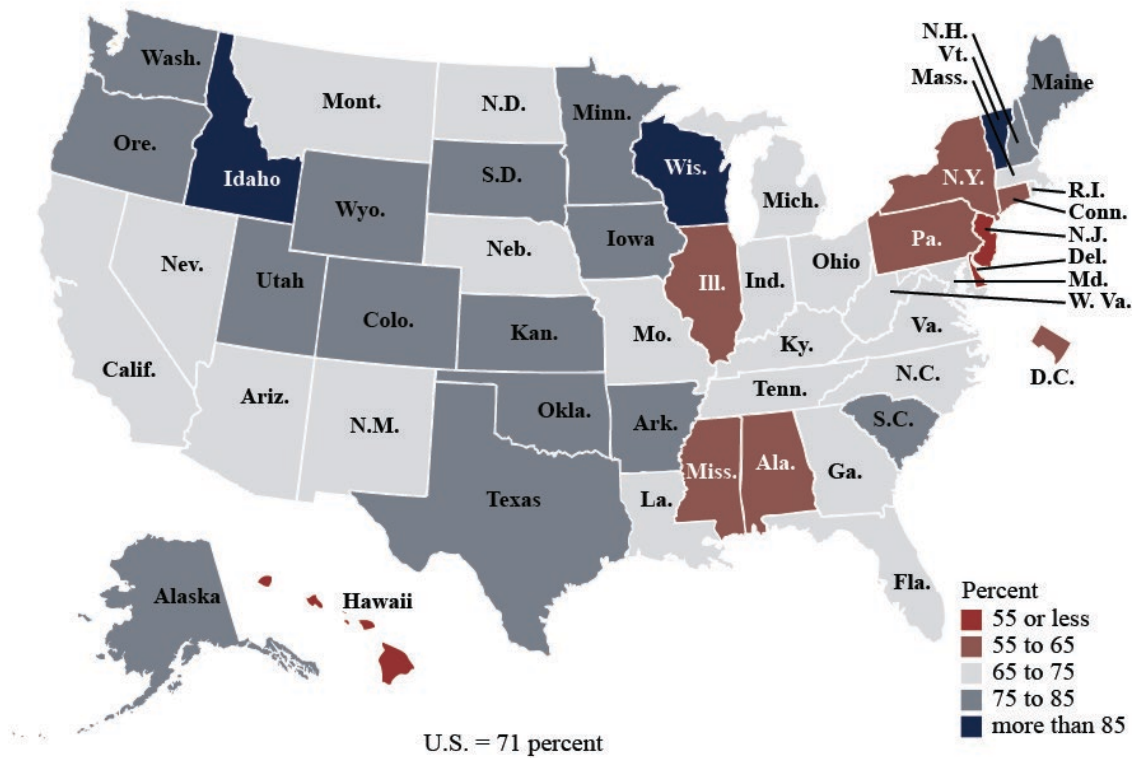
Highlights

- At the end of the fourth quarter of 2019, the median total delinquency rate among federally insured credit unions was 66 basis points, compared to 69 basis points in the fourth quarter of 2018.
- At the end of the fourth quarter of 2019, the median delinquency rate was highest in New Jersey (142 basis points) and Louisiana (120 basis points).
- The median delinquency rate was lowest in New Hampshire (30 basis points) and Oregon (34 basis points).



Median Loans-to-Shares Ratio

Median Loans-to-Shares Ratio



Highlights³

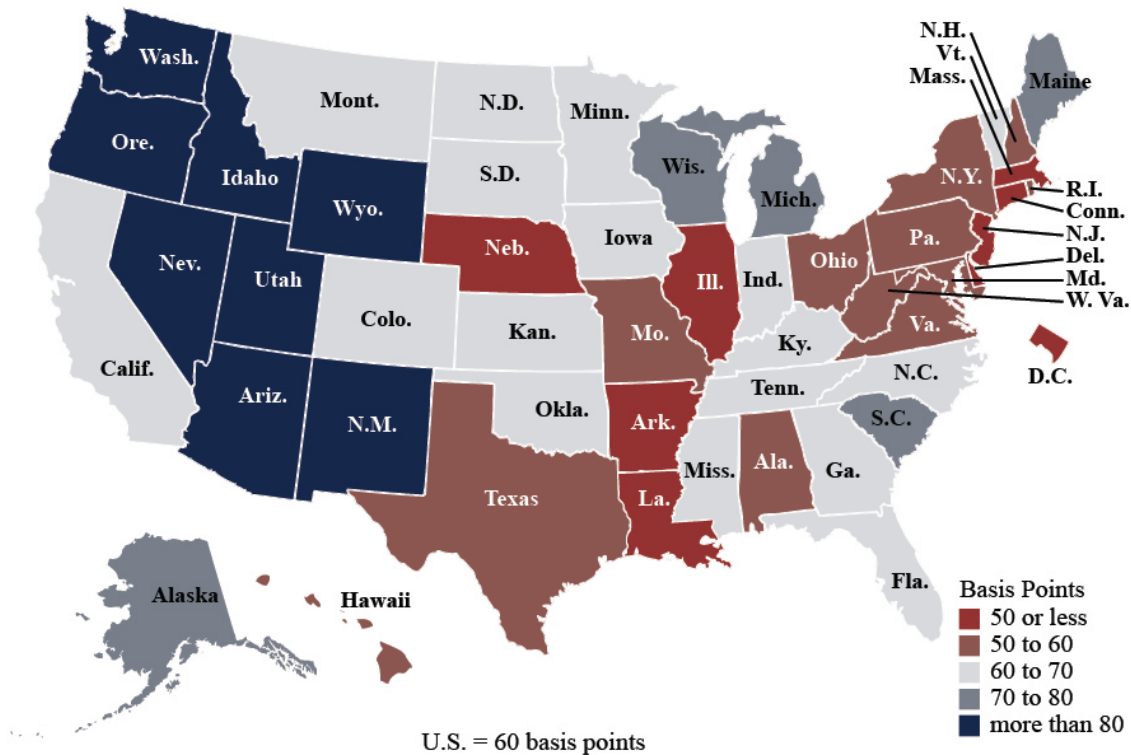
- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loans-to-shares ratio) was 71 percent at the end of the fourth quarter of 2019. At the end of the fourth quarter of 2018, the median loans-to-shares ratio was 70 percent.
- The median loans-to-shares ratio was highest in Vermont (91 percent) and Wisconsin (88 percent).
- The median loans-to-shares ratio was lowest in Delaware and New Jersey (both 52 percent), followed by Hawaii (54 percent).

³ Loans-to-shares ratios are rounded to the nearest percentage point.



Median Return on Average Assets

Median Return on Average Assets



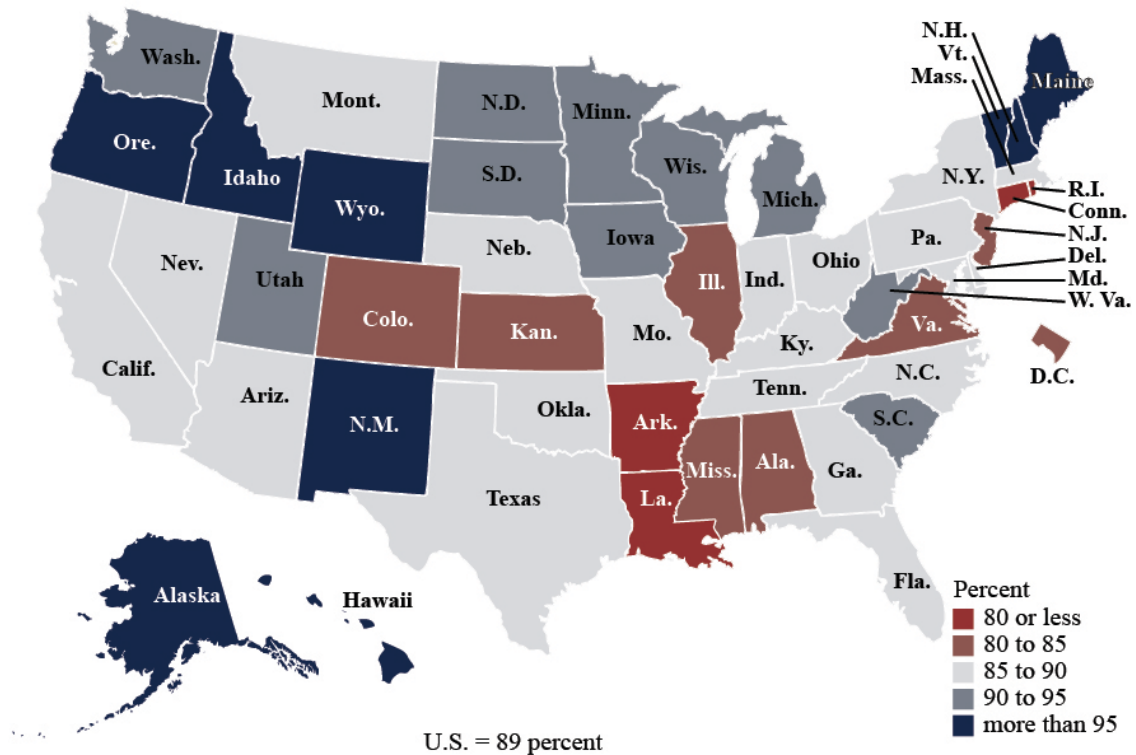
Highlights

- Nationally, the median return on average assets at federally insured credit unions was 60 basis points during 2019, compared to 56 basis points during 2018.
- New Mexico had the highest median return on average assets during 2019 (96 basis points), followed by Nevada (94 basis points).
- Connecticut had the lowest median return on average assets during that time (36 basis points), followed by New Jersey (38 basis points).



Share of Credit Unions with Positive Net Income

Share of Credit Unions with Positive Net Income



Highlights⁴

- Nationally, 89 percent of federally insured credit unions had positive net income during 2019, compared to 88 percent during 2018.
- At least 75 percent of credit unions in every state and Washington, D.C. had positive net income during 2019.
- The share of federally insured credit unions with positive net income was highest in Alaska, New Hampshire, and Vermont (all 100 percent), followed by Hawaii, Maine, New Mexico, and Oregon (all 98 percent).
- The share was lowest in Rhode Island (75 percent), followed by Arkansas and Connecticut (both 78 percent).

⁴ Shares on this page are rounded to the nearest percentage point.



2019 Fourth Quarter Credit Union Indicators Summary Table⁵

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	2.8	--	2.6	--	0.0	--	3.1	--	66	--	71	--	60	--	89	--
AK	6.8	2	6.5	4	1.7	3	5.8	5	79	39	85	5	74	13	100	1
AL	2.6	33	2.7	29	0.4	21	2.8	32	89	43	63	45	53	41	83	46
AR	0.5	53	-0.5	53	-1.0	52	-1.2	54	68	31	76	19	42	48	78	52
AZ	4.8	12	4.3	15	0.6	17	-0.4	52	55	17	75	22	82	8	90	22
CA	3.5	22	3.2	23	1.1	10	4.5	13	39	5	70	36	63	27	88	32
CO	4.7	14	4.4	14	0.8	12	2.6	35	39	6	76	19	69	16	85	42
CT	1.9	42	1.8	38	-0.6	46	1.3	49	84	41	57	48	36	54	78	52
DE	3.2	26	1.8	38	1.0	11	6.8	2	65	26	52	52	42	48	88	32
FL	3.6	21	3.1	27	0.8	12	4.2	15	50	13	71	31	61	31	88	32
GA	2.4	37	1.6	45	-0.2	31	3.3	29	72	33	74	24	64	24	86	41
HI	2.5	35	1.8	38	0.4	21	4.9	10	66	30	54	51	52	43	98	6
IA	2.1	41	3.2	23	0.7	16	4.1	17	75	35	82	10	63	27	95	12
ID	6.7	3	7.2	1	1.7	3	7.0	1	48	12	87	4	82	8	96	10
IL	1.9	42	1.8	38	-0.4	37	3.6	27	66	29	62	46	50	45	85	42
IN	3.5	22	3.4	22	-0.3	33	3.2	30	75	34	71	31	64	24	90	22
KS	2.6	33	2.1	36	-0.8	49	2.8	32	87	42	81	12	64	24	83	46
KY	2.9	28	3.0	28	-0.4	37	2.4	38	75	36	71	31	68	18	90	22
LA	1.4	50	1.0	50	-0.3	33	0.4	51	120	52	72	29	40	51	80	50
MA	2.2	40	2.3	33	-0.5	45	2.6	35	52	15	71	31	46	46	87	38
MD	1.9	42	1.6	45	0.1	26	2.1	42	91	45	66	41	57	38	88	32
ME	7.1	1	7.2	1	1.3	7	4.4	14	53	16	84	6	75	11	98	6
MI	4.5	16	4.3	15	-0.4	37	3.9	19	71	32	70	36	75	11	94	15
MN	5.6	6	5.6	5	1.3	7	6.1	3	43	7	82	10	67	20	94	15
MO	4.2	19	4.0	18	0.2	23	5.0	9	64	25	74	24	59	35	89	28
MS	0.8	52	0.4	52	-0.4	37	3.9	19	99	48	62	46	69	16	85	42
MT	5.4	8	4.5	13	0.2	23	6.0	4	55	19	69	38	70	15	87	38
NC	1.5	49	1.3	47	0.6	17	3.4	28	100	49	74	24	62	29	88	32
ND	1.6	47	1.7	43	-0.6	46	2.4	38	46	8	74	24	67	20	94	15
NE	2.9	28	3.2	23	-0.4	37	1.6	48	55	18	66	41	40	51	90	22
NH	4.4	18	5.0	9	0.6	17	3.9	19	30	1	84	6	53	41	100	1
NJ	-0.8	54	-1.4	54	-0.9	50	-1.0	53	142	54	52	52	38	53	84	45
NM	4.1	20	3.7	20	1.9	2	5.1	8	38	3	74	24	96	2	98	6
NV	4.6	15	4.2	17	1.6	5	2.4	38	48	10	69	38	94	3	90	22
NY	2.5	35	2.3	33	-0.2	31	3.8	22	83	40	64	44	60	33	87	38
OH	2.9	28	2.6	31	-0.4	37	1.7	47	78	38	67	40	56	39	89	28
OK	4.5	16	3.9	19	-0.9	50	1.3	49	61	21	78	16	61	31	88	32
OR	3.3	24	1.8	38	-0.4	37	3.8	22	34	2	83	8	90	4	98	6
PA	1.1	51	0.7	51	-1.2	53	2.1	42	76	37	56	50	52	43	89	28
RI	1.6	47	1.9	37	-0.3	33	2.8	32	51	14	72	29	55	40	75	54
SC	3.3	24	3.2	23	0.8	12	4.1	17	60	20	78	16	79	10	93	19
SD	3.0	27	3.5	21	0.8	12	2.1	42	65	27	80	14	65	22	92	20
TN	2.9	28	2.7	29	0.2	23	1.9	45	65	28	75	22	62	29	90	22
TX	2.3	38	2.4	32	0.0	27	2.9	31	62	22	76	19	58	36	89	28
UT	5.0	9	5.0	9	0.0	27	4.2	15	48	10	83	8	85	5	95	12
VA	1.9	42	1.3	47	-0.6	46	2.6	35	91	46	71	31	60	33	83	46
VT	5.8	5	6.7	3	1.5	6	4.9	10	90	44	91	2	68	18	100	1
WA	4.9	10	4.9	11	1.3	7	4.6	12	38	4	81	12	85	5	95	12
WI	5.5	7	5.4	6	0.6	17	3.7	26	62	23	88	3	72	14	94	15
WV	1.9	42	1.2	49	-0.1	30	3.8	22	110	51	66	41	58	36	91	21
WY	4.8	12	5.2	7	0.0	27	5.6	6	46	9	80	14	85	5	96	10
DC	2.7	32	1.7	43	-0.4	37	1.8	46	94	47	57	48	41	50	81	49
GU	4.9	10	4.7	12	2.6	1	2.3	41	130	53	92	1	44	47	100	1
PR	2.3	38	2.2	35	-2.4	54	5.4	7	62	24	78	16	98	1	100	1
VI	6.2	4	5.1	8	-0.3	33	3.8	22	101	50	41	54	65	22	80	50

⁵ Loans-to-shares ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.



2019 Fourth Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since Pre-Recession National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	3.5	--	-0.4	--	23.9	--	5.1	--
AK	6.1	51	-0.1	25	20.8	31	3.3	45
AL	2.7	7	-0.9	2	19.2	35	6.6	9
AR	3.5	26	-0.1	27	19.5	33	3.7	44
AZ	4.5	44	-0.3	17	9.0	42	7.0	3
CA	3.9	37	-0.4	12	8.2	43	4.2	36
CO	2.5	5	-0.7	4	79.7	1	6.4	11
CT	3.8	36	-0.1	27	-10.1	51	1.9	51
DE	4.0	40	0.5	48	1.0	47	6.7	6
FL	2.9	12	-0.5	7	7.3	44	6.1	14
GA	3.1	16	-0.7	6	30.0	19	6.4	12
HI	2.7	7	-0.1	31	25.4	23	4.9	27
IA	2.8	10	0.2	44	28.5	21	2.1	49
ID	2.9	12	0.0	33	45.6	7	12.0	1
IL	3.7	32	-0.7	4	-2.3	49	2.0	50
IN	3.2	18	-0.4	12	34.7	13	7.0	5
KS	3.1	16	-0.2	23	31.2	18	4.6	33
KY	4.3	43	0.0	33	32.8	15	4.6	34
LA	5.2	48	0.5	48	23.4	28	3.0	47
MA	2.8	10	-0.3	16	27.2	22	3.9	40
MD	3.4	21	-0.4	12	-3.2	50	3.8	42
ME	3.0	14	-0.3	17	22.1	29	5.2	23
MI	3.9	37	-0.2	23	28.9	20	5.2	26
MN	3.3	19	0.2	44	21.5	30	5.2	25
MO	3.4	21	0.2	44	24.9	24	5.7	19
MS	5.6	50	0.5	48	9.3	40	2.7	48
MT	3.5	26	0.0	33	37.6	11	4.8	29
NC	3.6	31	-0.4	12	31.9	17	6.4	10
ND	2.4	1	0.0	33	59.6	4	3.2	46
NE	3.0	14	0.0	33	40.4	10	3.9	39
NH	2.6	6	0.1	40	16.3	37	5.4	20
NJ	3.7	32	-0.1	31	-2.2	48	4.7	32
NM	4.8	46	-0.1	25	6.6	45	5.3	21
NV	3.7	32	-0.5	7	3.6	46	3.7	43
NY	3.9	37	-0.1	27	19.3	34	4.1	37
OH	4.1	42	-0.2	20	24.3	25	5.8	16
OK	3.4	21	0.1	40	33.8	14	5.3	22
OR	3.4	21	-0.8	3	34.9	12	5.2	24
PA	4.6	45	0.5	48	20.4	32	4.9	28
RI	3.5	26	-0.2	20	9.0	41	5.9	15
SC	2.4	1	-1.0	1	32.3	16	5.7	18
SD	3.4	21	0.3	47	46.1	6	4.8	30
TN	3.3	19	-0.1	27	42.8	8	6.6	8
TX	3.5	26	-0.2	20	64.1	3	4.5	35
UT	2.4	1	-0.5	7	46.2	5	8.1	2
VA	2.7	7	-0.3	17	10.6	39	4.8	31
VT	2.4	1	0.0	33	16.1	38	3.9	41
WA	4.0	40	-0.5	7	42.5	9	7.0	4
WI	3.5	26	0.5	48	24.1	26	6.1	13
WV	5.1	47	0.2	43	18.5	36	6.7	7
WY	3.7	32	0.1	40	24.0	27	5.8	17
DC	5.3	49	-0.4	11	74.8	2	4.1	38
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	8.5	52	0.0	33	-30.6	52	-7.5	52
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency