

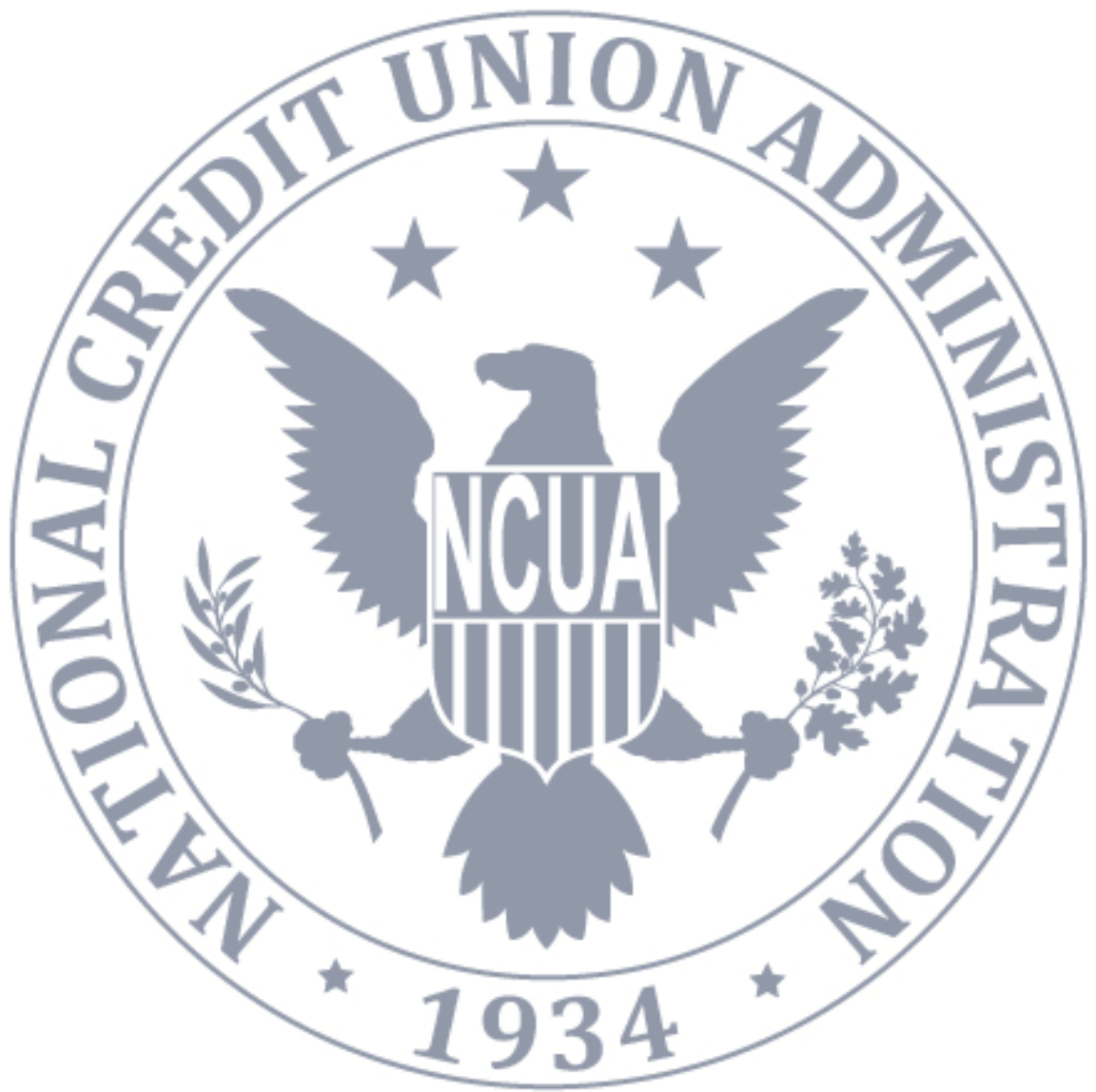


**NCUA**  
National Credit Union Administration

# NCUA QUARTERLY U.S. MAP REVIEW

---

First Quarter 2021





## NCUA QUARTERLY U.S. MAP REVIEW

### First Quarter 2021

---

#### Table of Contents

Introduction .....	2
Median Annual Asset Growth.....	3
Median Annual Share and Deposit Growth .....	4
Median Annual Membership Growth .....	5
Median Annual Loan Growth .....	6
Median Total Delinquency Rate .....	7
Median Loan-to-share Ratio.....	8
Median Return on Average Assets.....	9
Share of Credit Unions with Positive Net Income .....	9
2021 First Quarter Credit Union Indicators Summary Table .....	11
2021 First Quarter Economic Indicators Summary Table .....	12



## Introduction

---

The *NCUA Quarterly U.S. Map Review* for the first quarter of 2021 covers several key indicators of the financial health and viability of federally insured credit unions, including:<sup>1</sup>

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the first quarter of 2020 through the first quarter of 2021. Most maps shown in this review display medians, or the 50<sup>th</sup> percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.<sup>2</sup>

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to [ocemail@ncua.gov](mailto:ocemail@ncua.gov).

---

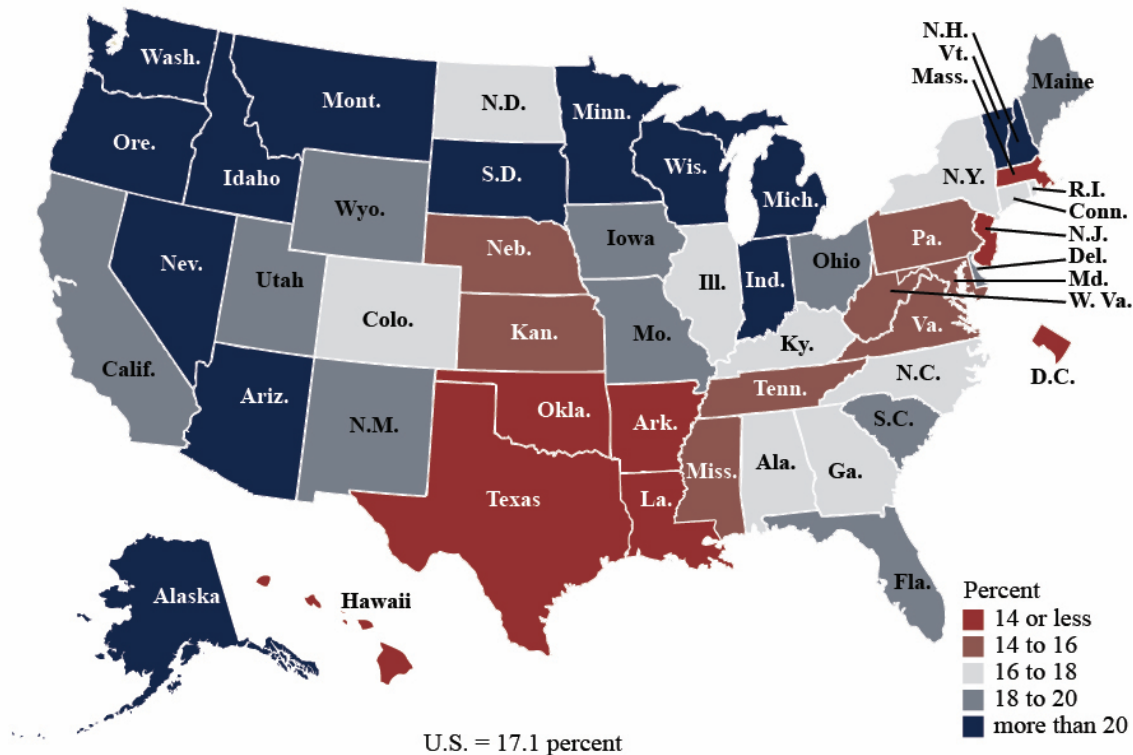
<sup>1</sup> Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text.

<sup>2</sup> Technically, by construction of the median, there can be several credit unions “tied” at the median value.



## Median Annual Asset Growth

### Median Annual Asset Growth



### Highlights

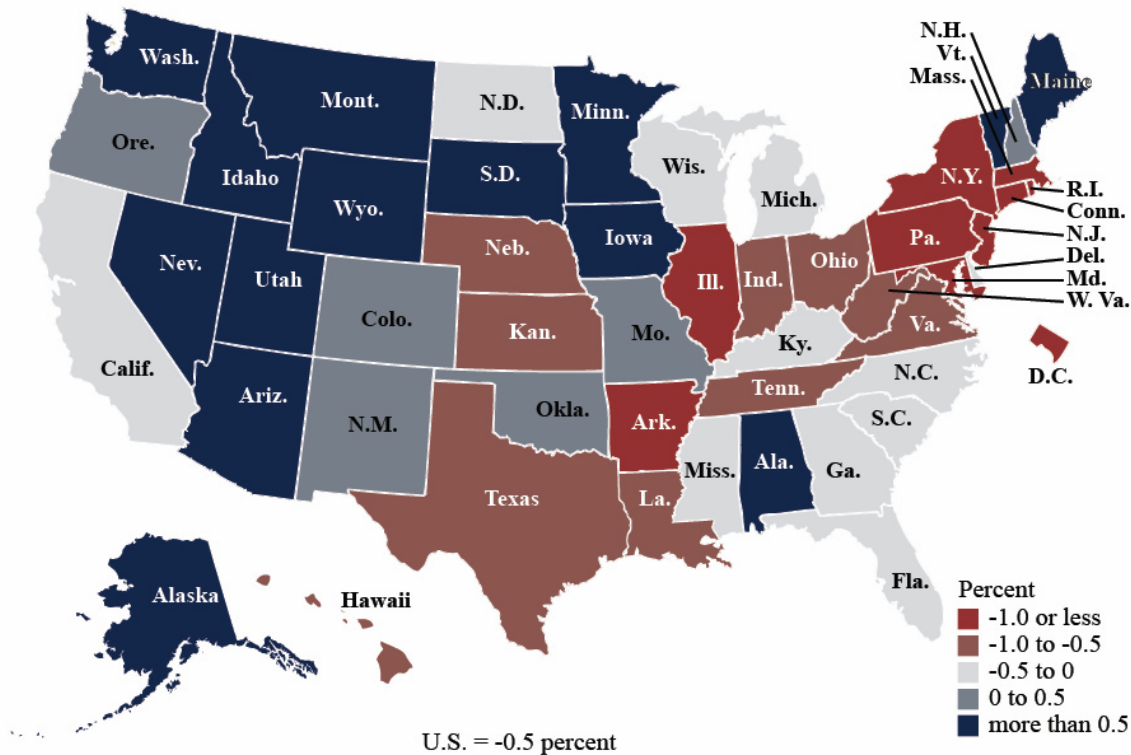
- Nationally, median asset growth over the year ending in the first quarter of 2021 was 17.1 percent. In other words, half of all federally insured credit unions had asset growth at or above 17.1 percent and half had asset growth of 17.1 percent or less. In the year ending in the first quarter of 2020, the median growth rate in assets was 3.0 percent.
- Over the year ending in the first quarter of 2021, median asset growth was highest in Idaho and Nevada (both 25.5 percent), followed by Arizona and Oregon (both 23.9 percent).
- At the median, assets grew the least in Washington, D.C. (10.0 percent) and Arkansas (12.2 percent).





## Median Annual Membership Growth

### Median Annual Membership Growth



#### Highlights

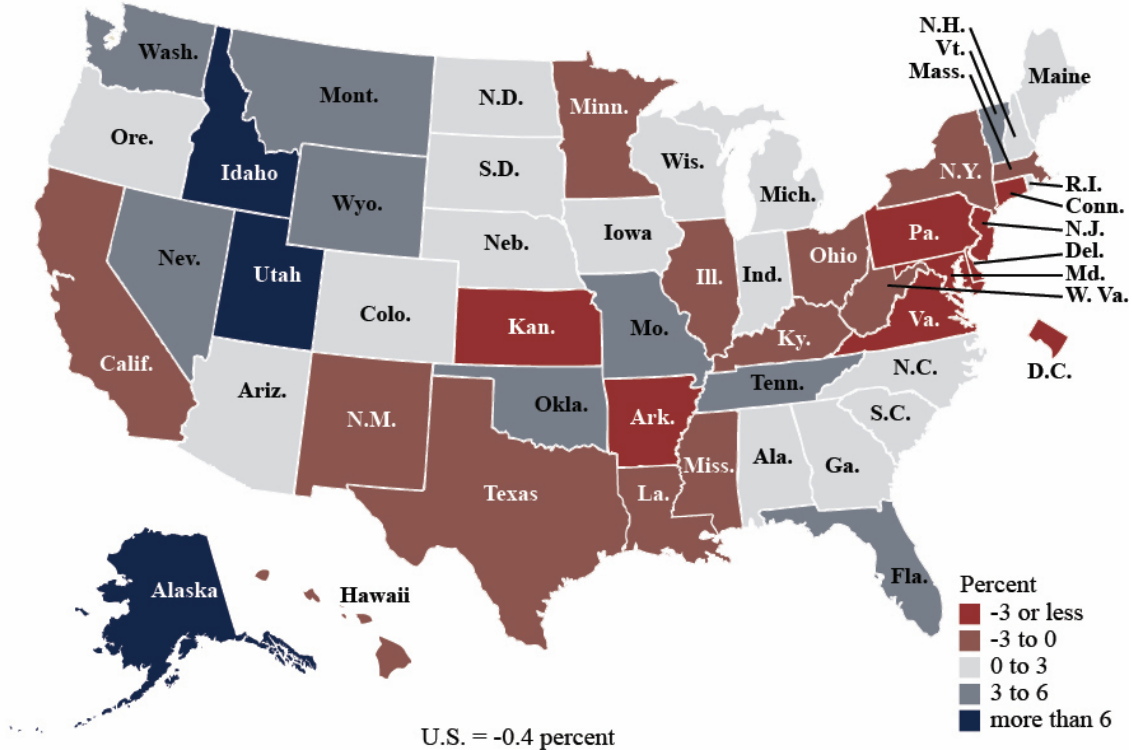
- While overall membership in federally insured credit unions continued to grow during the year ending in the first quarter of 2021, at the median, membership declined 0.5 percent. Membership declined 0.1 at the median over the year ending in the first quarter of 2020. Overall, fifty-five percent of federally insured credit unions had fewer members at the end of the first quarter of 2021 than a year earlier. Credit unions with falling membership tend to be small; 65 percent had less than \$50 million in assets.
- Over the year ending in the first quarter of 2021, credit unions headquartered in Alaska and Idaho posted the highest median membership growth rates (both 4.3 percent), followed by Vermont (2.2 percent).
- In 28 states and Washington, D.C., the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in Washington, D.C. (-2.7 percent) and New Jersey (-2.5 percent).





## Median Annual Loan Growth

### Median Annual Loan Growth



### Highlights

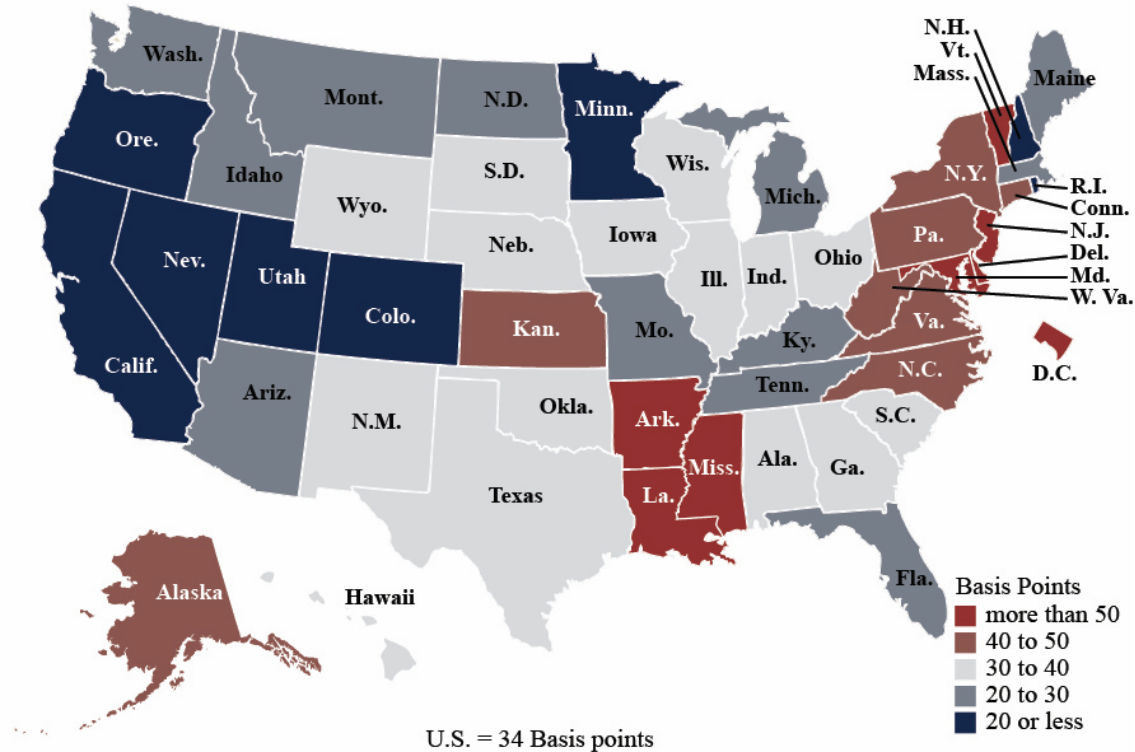
- Nationally, loans outstanding declined 0.4 percent at the median over the year ending in the first quarter of 2021. During the previous year, loans grew by 2.0 percent at the median.
- Over the year ending in the first quarter of 2021, median loan growth was strongest in Alaska (10.5 percent) and Idaho (6.7 percent).
- In 21 states and Washington, D.C., the median loan growth rate for federally insured credit unions was negative. At the median, loans outstanding declined the most in New Jersey (-7.6 percent) and Delaware (-6.2 percent).





## Median Total Delinquency Rate

### Median Total Delinquency Rate



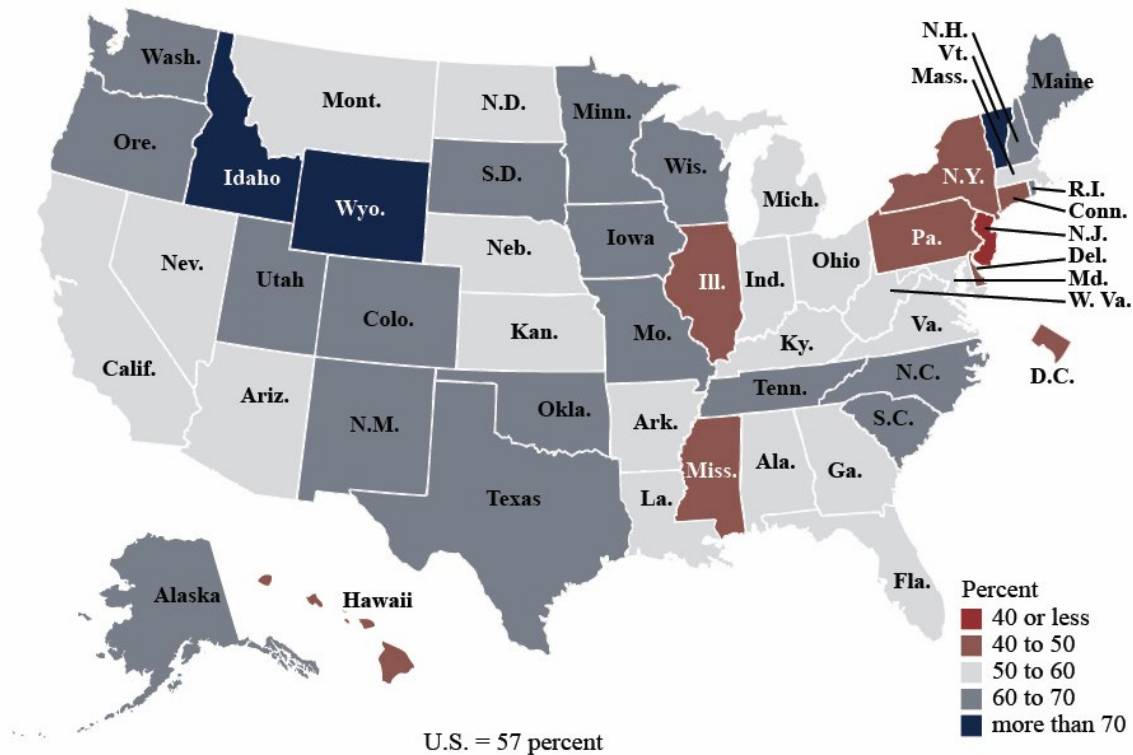
### Highlights

- At the end of the first quarter of 2021, the median total delinquency rate among federally insured credit unions was 34 basis points, compared to 59 basis points in the first quarter of 2020.
- At the end of the first quarter of 2021, the median delinquency rate was highest in New Jersey (93 basis points) and Maryland (59 basis points).
- The median delinquency rate was lowest in Utah (12 basis points) and Nevada (14 basis points).



## Median Loan-to-share Ratio

### Median Loan-to-Share Ratio



### Highlights<sup>3</sup>

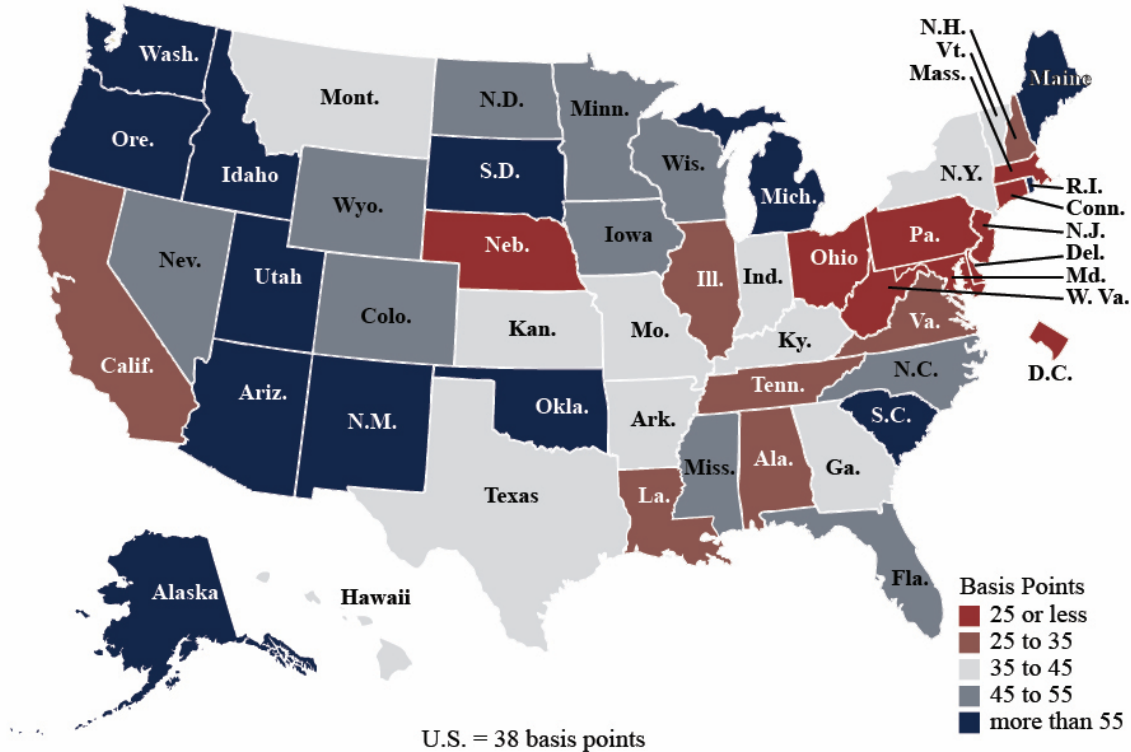
- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loan-to-share ratio) was 57 percent at the end of the first quarter of 2021. At the end of the first quarter of 2020, the median loan-to-share ratio was 68 percent.
- The median loan-to-share ratio was highest in Idaho and Vermont (73 percent), followed by Wyoming (72 percent).
- The median loan-to-share ratio was lowest in New Jersey (39 percent), followed by Hawaii and Pennsylvania (both 42 percent).

<sup>3</sup> Loan-to-share ratios are rounded to the nearest percentage point.



## Median Return on Average Assets

### Median Return on Average Assets



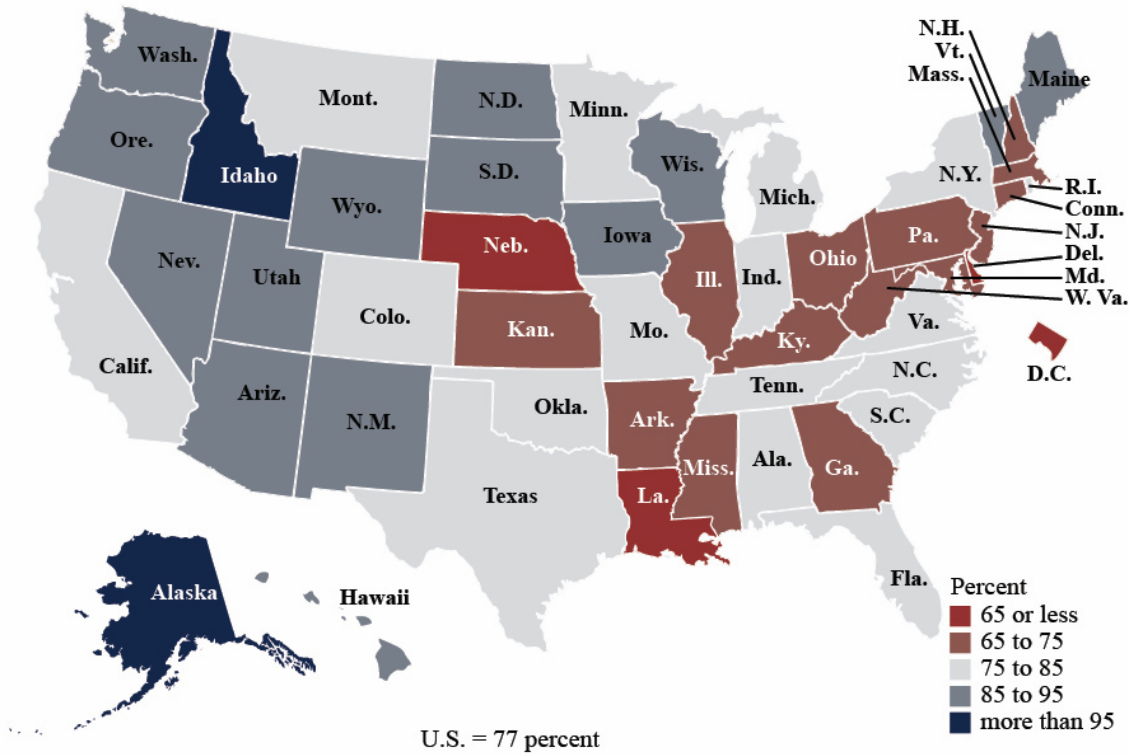
### Highlights

- Nationally, the annualized median return on average assets at federally insured credit unions was 38 basis points in the first quarter of 2021, compared to 41 basis points in the first quarter of 2020.
- Idaho (96 basis points) and Alaska (88 basis points) had the highest annualized median returns on average assets in the first quarter 2021.
- Delaware (14 basis points) had the lowest annualized median return on average assets during that time, followed by Nebraska and Washington, D.C. (both 17 basis points).



## Share of Credit Unions with Positive Net Income

### Share of Credit Unions with Positive Net Income



#### Highlights<sup>4</sup>

- Nationally, 77 percent of federally insured credit unions had positive net income in the first quarter of 2021, compared to 80 percent in the first quarter of 2020.
- At least 60 percent of credit unions in every state and Washington, D.C. had positive net income in the first quarter of 2021.
- The share of federally insured credit unions with positive net income was highest in Alaska and Idaho (both 100 percent), followed by Vermont and Washington (both 94 percent).
- The share was lowest in Washington, D.C. (61 percent) and Nebraska (64 percent).

<sup>4</sup> Share growth rates on this page are rounded to the nearest percentage point.



## 2021 First Quarter Credit Union Indicators Summary Table<sup>5</sup>

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	17.1	--	19.5	--	-0.5	--	-0.4	--	34	--	57	--	38	--	77	--
AK	21.3	7	24.1	9	4.3	1	10.5	1	45	41	70	5	88	2	100	1
AL	17.4	29	19.8	30	1.0	9	1.2	25	34	25	53	43	34	37	77	32
AR	12.2	53	14.7	53	-1.3	46	-3.3	46	56	47	60	24	36	36	74	36
AZ	23.9	3	27.0	3	1.0	9	1.9	22	22	10	57	28	57	12	89	10
CA	18.3	23	20.3	26	-0.3	28	-0.8	34	18	5	57	28	32	40	77	32
CO	17.6	27	19.3	33	0.1	19	1.1	26	19	6	63	15	46	24	79	27
CT	16.6	33	19.5	32	-1.2	44	-4.8	51	46	42	44	49	18	51	67	47
DE	18.1	25	21.7	20	-0.3	28	-6.2	52	56	47	43	50	14	54	65	49
FL	19.0	19	21.3	23	0.0	22	4.4	5	26	13	58	27	51	18	82	22
GA	17.1	31	19.6	31	-0.3	28	0.4	30	37	28	60	24	39	33	72	39
HI	12.9	51	15.1	50	-0.8	37	-2.1	43	38	30	42	51	40	30	90	8
IA	18.3	23	21.5	22	0.6	15	2.0	19	39	34	64	11	49	21	88	13
ID	25.5	1	26.6	4	4.3	1	6.7	2	26	13	73	1	96	1	100	1
IL	16.3	35	17.9	38	-1.0	43	-1.9	42	31	21	48	47	32	40	70	43
IN	20.9	12	23.1	14	-0.7	35	2.0	19	38	30	57	28	45	25	83	20
KS	14.1	45	16.3	46	-0.8	37	-3.1	45	44	38	59	26	41	27	67	47
KY	17.3	30	20.1	28	-0.1	24	-1.2	38	30	19	55	36	37	34	75	35
LA	14.0	47	16.3	46	-0.8	37	-1.4	39	54	45	55	36	30	44	65	49
MA	13.7	49	18.2	37	-1.3	46	-2.6	44	29	18	57	28	20	50	72	39
MD	14.7	41	17.1	44	-1.6	50	-4.0	48	59	51	55	36	21	49	68	46
ME	19.6	17	23.5	13	1.1	8	2.4	17	27	16	68	7	57	12	89	10
MI	23.0	6	25.6	5	0.0	22	2.5	16	30	19	54	40	57	12	84	19
MN	20.5	15	22.8	17	1.0	9	-0.1	31	19	6	64	11	49	21	85	18
MO	19.0	19	21.7	20	0.3	16	4.0	6	27	16	62	17	43	26	78	30
MS	14.4	44	17.2	42	-0.2	27	-0.9	35	56	47	49	46	55	15	70	43
MT	20.7	14	22.9	16	1.3	6	3.2	10	21	9	57	28	41	27	82	22
NC	17.6	27	20.2	27	-0.3	28	3.0	14	44	38	61	18	50	19	82	22
ND	16.1	36	17.4	41	-0.3	28	1.6	23	26	13	56	34	48	23	88	13
NE	14.5	42	16.6	45	-0.5	33	0.7	28	37	28	55	36	17	52	64	51
NH	21.0	10	24.3	8	0.2	17	2.0	19	20	8	61	18	33	39	71	41
NJ	12.6	52	14.9	51	-2.5	52	-7.6	53	93	53	39	53	22	47	69	45
NM	18.8	21	21.0	24	0.2	17	-0.9	35	40	36	61	18	64	9	93	6
NV	25.5	1	28.4	1	1.8	5	3.9	8	14	2	57	28	54	16	90	8
NY	16.6	33	19.2	34	-1.2	44	-1.6	40	44	38	50	45	40	30	79	27
OH	18.4	22	21.0	24	-0.8	37	-0.1	31	35	26	54	40	22	47	71	41
OK	13.6	50	16.0	48	0.1	19	3.1	13	35	26	65	9	68	7	81	25
OR	23.9	3	27.2	2	0.1	19	1.3	24	16	4	64	11	80	3	89	10
PA	15.4	37	17.9	38	-1.5	49	-3.7	47	42	37	42	51	23	46	73	38
RI	16.7	32	19.9	29	-1.4	48	2.3	18	15	3	64	11	65	8	83	20
SC	19.8	16	24.0	10	-0.1	24	0.5	29	38	30	61	18	61	10	81	25
SD	23.7	5	25.3	6	1.2	7	1.1	26	32	23	61	18	70	5	92	7
TN	15.1	40	17.8	40	-0.9	42	3.2	10	25	12	63	15	31	43	76	34
TX	13.9	48	15.5	49	-0.5	33	-1.1	37	38	30	61	18	40	30	78	30
UT	19.5	18	22.3	18	0.7	13	6.1	3	12	1	68	7	70	5	87	16
VA	15.3	38	18.6	35	-0.8	37	-4.1	49	46	42	56	34	34	37	79	27
VT	21.1	9	23.9	11	2.2	3	3.2	10	54	45	73	1	41	27	94	4
WA	21.2	8	23.7	12	0.7	13	4.8	4	22	10	65	9	73	4	94	4
WI	20.8	13	23.1	14	-0.1	24	2.8	15	31	21	69	6	53	17	88	13
WV	15.2	39	17.2	42	-0.7	35	-1.6	40	49	44	54	40	24	45	74	36
WY	18.1	25	21.9	19	2.1	4	4.0	6	39	34	72	4	50	19	87	16
DC	10.0	54	11.7	54	-2.7	53	-4.4	50	57	50	46	48	17	52	61	52
GU	21.0	10	25.3	6	-1.8	51	3.6	9	86	52	73	1	59	11	100	1
PR	14.5	42	18.4	36	-3.2	54	-10.4	54	33	24	52	44	32	40	57	54
VI	14.1	45	14.9	51	0.8	12	-0.4	33	110	54	31	54	37	34	60	53

<sup>5</sup> Loan-to-share ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.





## 2021 First Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since National Peak Prior to 2007-2009 Recession (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	<b>6.0</b>	--	<b>1.6</b>	--	<b>41.4</b>	--	<b>12.6</b>	--
AK	6.7	36	1.6	28	32.4	36	10.5	43
AL	3.8	9	1.2	25	34.4	32	10.5	42
AR	4.4	16	0.5	15	33.7	33	11.8	35
AZ	6.7	36	1.7	31	30.9	37	17.4	4
CA	8.3	47	3.8	47	25.3	41	14.3	14
CO	6.4	34	1.7	31	104.5	1	13.0	20
CT	8.3	47	4.5	50	6.1	51	15.9	6
DE	6.5	35	1.7	31	14.9	47	13.5	17
FL	4.7	19	-0.2	1	23.0	44	12.6	25
GA	4.5	18	0.9	22	48.5	17	12.7	22
HI	9.1	52	7.0	51	33.2	34	4.7	52
IA	3.7	7	0.8	21	41.7	24	8.8	47
ID	3.2	6	0.5	12	85.7	3	23.7	2
IL	7.1	41	3.4	45	8.0	50	9.6	45
IN	3.9	12	0.6	17	55.4	13	13.1	18
KS	3.7	7	0.5	12	48.4	18	12.5	26
KY	5.0	22	0.8	20	48.9	15	11.4	36
LA	7.4	43	2.1	36	32.7	35	6.8	51
MA	6.7	36	4.0	48	45.8	21	12.9	21
MD	6.2	32	2.7	42	9.5	49	12.4	28
ME	4.8	21	1.7	30	44.7	22	15.0	8
MI	5.1	23	1.4	27	46.9	20	12.6	24
MN	4.2	13	0.7	19	36.2	29	11.3	37
MO	4.2	13	0.5	12	41.4	25	11.9	32
MS	6.2	32	0.2	6	20.2	45	8.1	48
MT	3.8	9	0.0	4	65.2	10	15.0	9
NC	5.2	27	1.3	26	50.8	14	13.0	19
ND	4.4	16	2.1	36	69.9	6	7.5	49
NE	2.9	1	-0.2	1	60.6	11	12.0	30
NH	3.0	5	0.3	9	37.1	27	16.2	5
NJ	7.6	44	3.8	46	12.0	48	13.7	15
NM	8.3	47	2.9	43	24.0	43	12.7	23
NV	8.1	46	1.7	29	19.2	46	12.3	29
NY	8.4	50	4.5	49	35.5	31	12.4	27
OH	4.7	19	-0.2	1	43.4	23	13.7	16
OK	4.3	15	1.1	23	48.6	16	10.8	40
OR	6.0	31	2.4	39	56.4	12	14.4	12
PA	7.3	42	2.2	38	35.7	30	11.9	34
RI	7.0	40	3.0	44	27.3	40	14.4	11
SC	5.1	23	2.1	35	47.9	19	10.6	41
SD	2.9	1	0.0	4	66.3	8	14.7	10
TN	5.1	23	1.1	23	66.1	9	14.3	13
TX	6.9	39	2.0	34	85.0	4	11.9	31
UT	2.9	1	0.4	11	78.7	5	19.2	3
VA	5.1	23	2.5	40	25.0	42	11.3	38
VT	2.9	1	0.3	9	30.3	38	10.1	44
WA	5.5	29	0.2	6	68.8	7	15.8	7
WI	3.8	9	0.6	16	39.3	26	10.9	39
WV	5.9	30	0.6	18	28.8	39	11.9	33
WY	5.3	28	0.2	6	36.3	28	6.9	50
DC	7.7	45	2.5	41	87.2	2	9.5	46
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	8.8	51	N/A	N/A	-8.2	52	24.4	1
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency