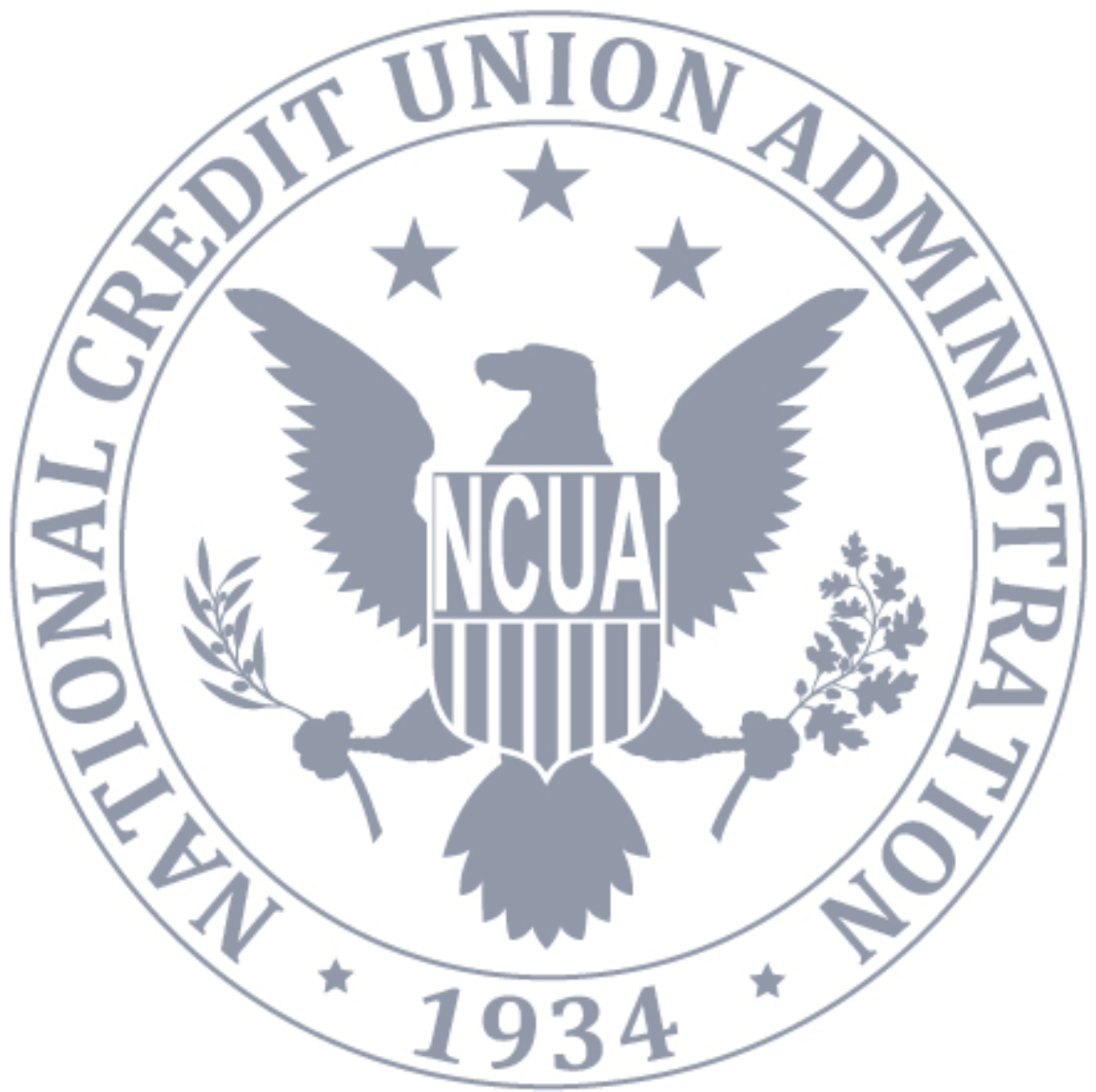




NCUA
National Credit Union Administration

NCUA QUARTERLY U.S. MAP REVIEW

First Quarter 2020





NCUA QUARTERLY U.S. MAP REVIEW • First Quarter 2020

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Introduction

The *NCUA Quarterly U.S. Map Review* for the first quarter of 2020 covers several key indicators of the financial health and viability of federally insured credit unions, including:¹

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the first quarter of 2019 through the first quarter of 2020. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.²

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union's Call Report as well as obtain a Financial Performance Report and summary documents about a credit union's performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

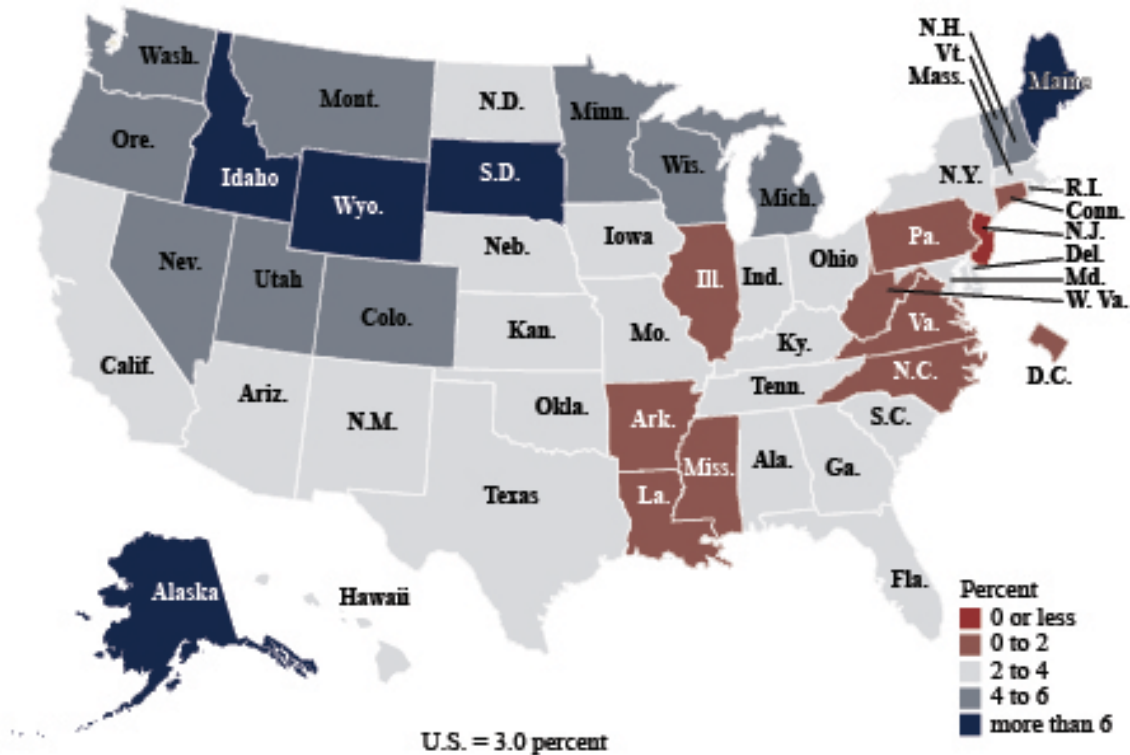
¹ Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text.

² Technically, by construction of the median, there can be several credit unions “tied” at the median value.



Median Annual Asset Growth

Median Annual Asset Growth



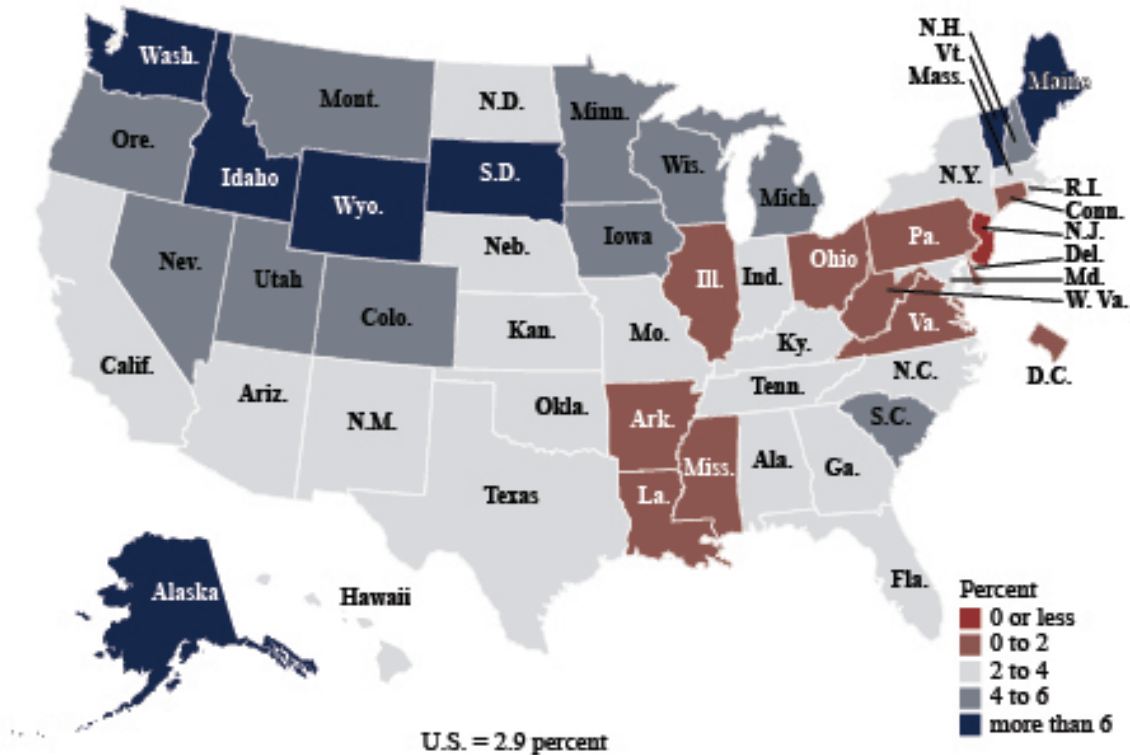
Highlights

- Nationally, median asset growth over the year ending in the first quarter of 2020 was 3.0 percent. In other words, half of all federally insured credit unions had asset growth at or above 3.0 percent and half had asset growth of 3.0 percent or less. In the year ending in the first quarter of 2019, the median growth rate in assets was 1.6 percent.
- Over the year ending in the first quarter of 2020, median asset growth was highest in Maine (8.3 percent) and Idaho (7.0 percent).
- Median asset growth was negative in New Jersey (-0.2 percent) over the year ending in the first quarter of 2020. At the median, assets grew the least in Arkansas (0.6 percent) and Washington, D.C. (0.9 percent).



Median Annual Share and Deposit Growth

Median Annual Share and Deposit Growth



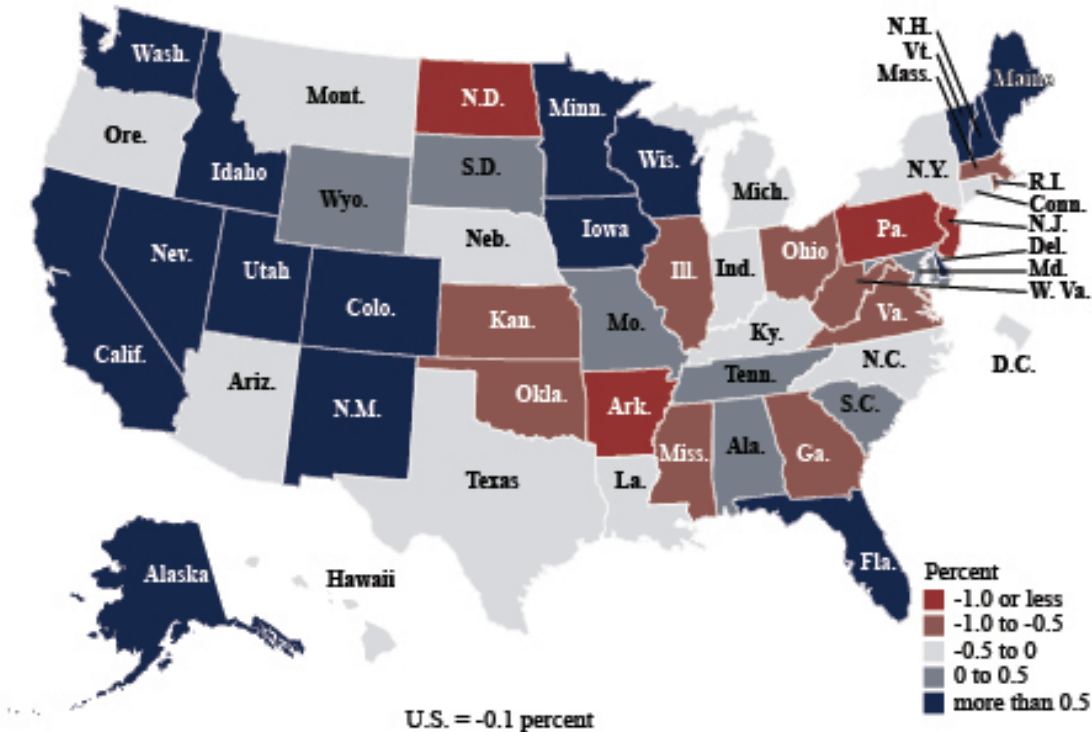
Highlights

- Nationally, the median growth rate in shares and deposits over the year ending in the first quarter of 2020 was 2.9 percent. In the year ending in the first quarter of 2019, the median growth rate in shares and deposits was 1.1 percent.
- Over the year ending in the first quarter of 2020, the median growth rate in shares and deposits was highest in Maine (7.9 percent) and Alaska (7.3 percent).
- The median growth rate in shares and deposits was negative in New Jersey (-0.8 percent) over the year ending in the first quarter of 2020. At the median, shares and deposits grew the least in Washington, D.C. (0.3 percent), followed by Arkansas and Louisiana (both 0.4 percent).



Median Annual Membership Growth

Median Annual Membership Growth



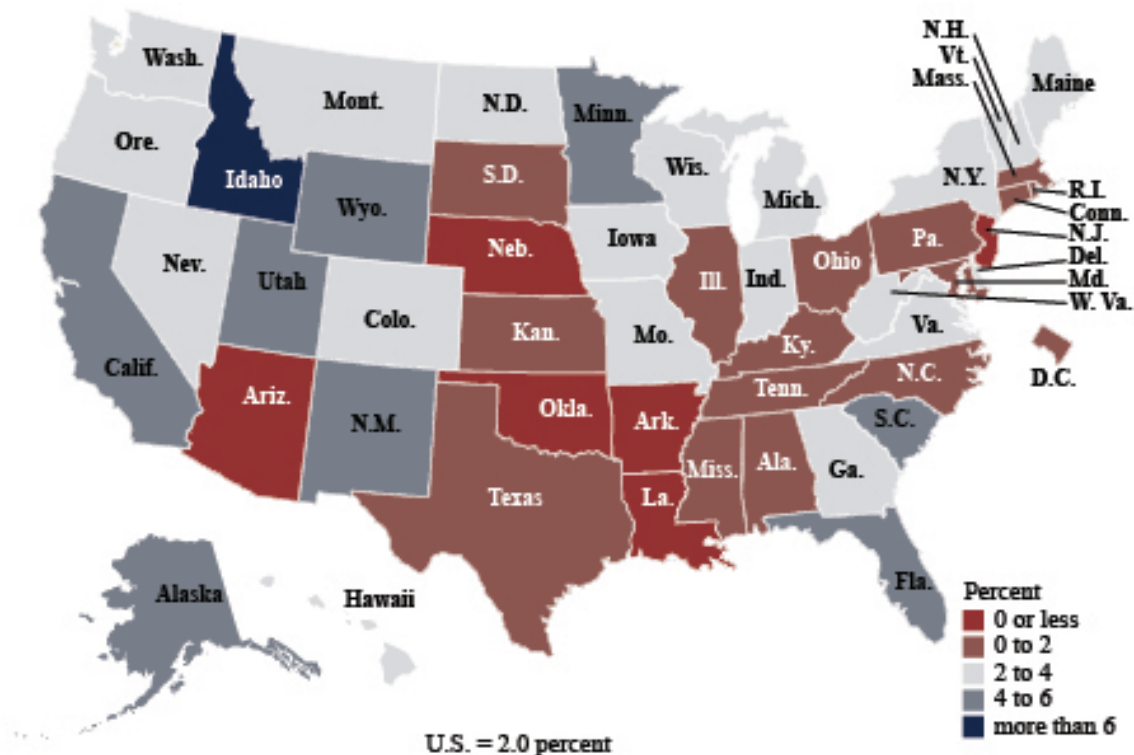
Highlights

- While overall membership in federally insured credit unions continued to grow during the year ending in the first quarter of 2020, at the median, membership declined 0.1 percent. Membership increased 0.2 percent at the median over the year ending in the first quarter of 2019. Overall, about half of federally insured credit unions had fewer members at the end of the first quarter of 2020 than a year earlier. Credit unions with falling membership tend to be small; nearly 70 percent had less than \$50 million in assets.
- Over the year ending in the first quarter of 2020, credit unions headquartered in Idaho (2.0 percent) and Alaska (1.9 percent) posted the highest median membership growth rates.
- In 23 states and Washington, D.C., the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in New Jersey (-1.8 percent) and Pennsylvania (-1.2 percent). Membership was unchanged in Montana, North Carolina, and Texas.



Median Annual Loan Growth

Median Annual Loan Growth



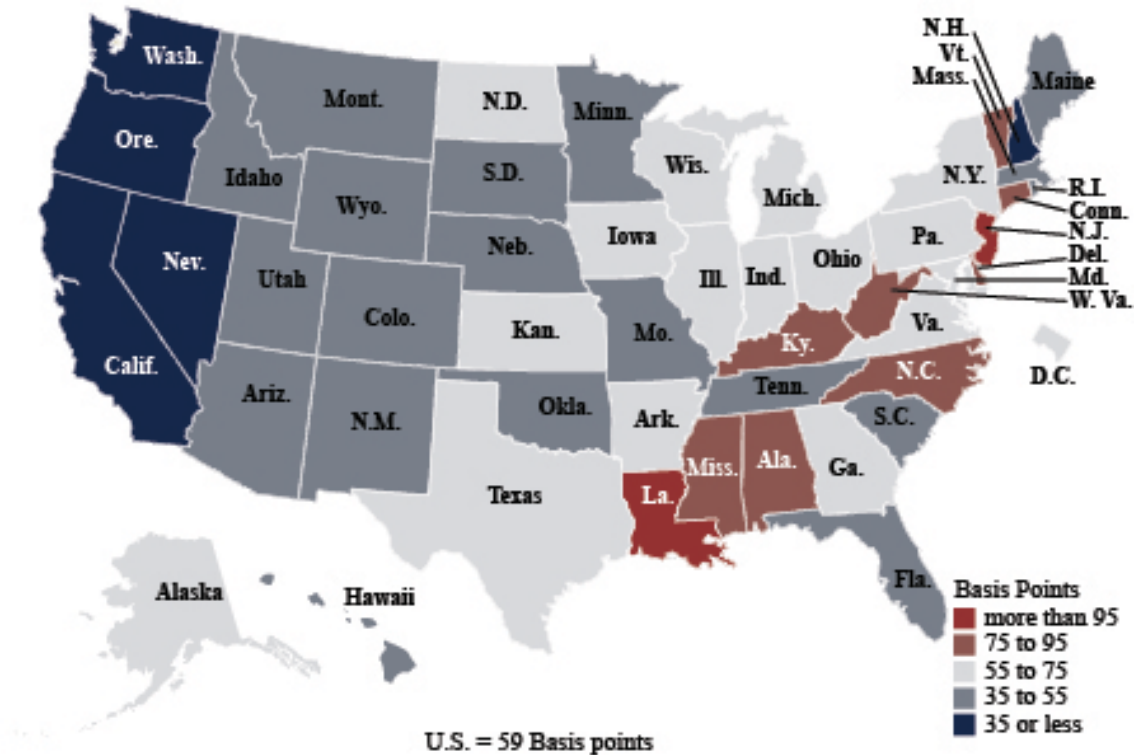
Highlights

- Nationally, the median growth rate in loans outstanding was 2.0 percent over the year ending in the first quarter of 2020. The median loan growth rate during the previous year was 5.8 percent.
- Over the year ending in the first quarter of 2020, median loan growth was positive in Washington, D.C. and all but six states. Median loan growth was strongest in Idaho (6.1 percent), followed by Minnesota and Wyoming (both 5.6 percent) over the year ending in the first quarter of 2020.
- At the median, loans outstanding declined the most in New Jersey (-2.0 percent) and Nebraska (-1.4 percent). At the median, loans grew the least in Pennsylvania and Washington, D.C. (both 0.2 percent), followed by North Carolina (0.3 percent).



Median Total Delinquency Rate

Median Total Delinquency Rate



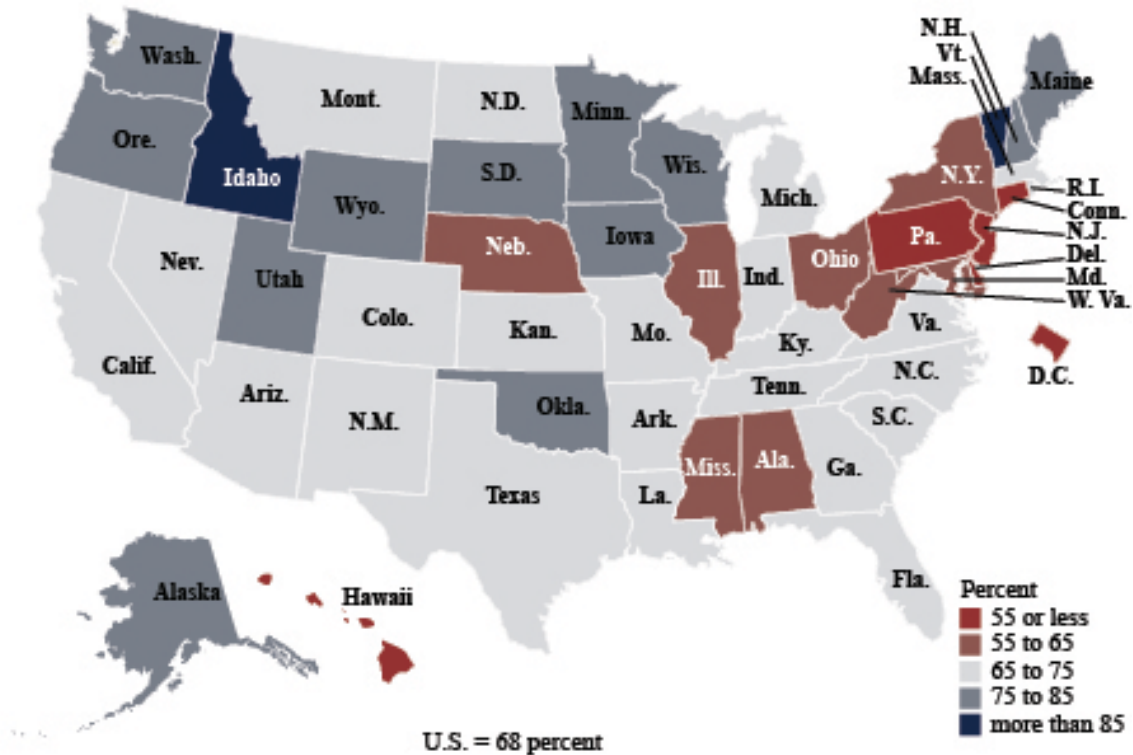
Highlights

- At the end of the first quarter of 2020, the median total delinquency rate among federally insured credit unions was 59 basis points, compared to 54 basis points in the first quarter of 2019.
- At the end of the first quarter of 2020, the median delinquency rate was highest in New Jersey (117 basis points) and Louisiana (105 basis points).
- The median delinquency rate was lowest in New Hampshire (25 basis points) and Oregon (32 basis points).



Median Loans-to-Shares Ratio

Median Loans-to-Shares Ratio



Highlights³

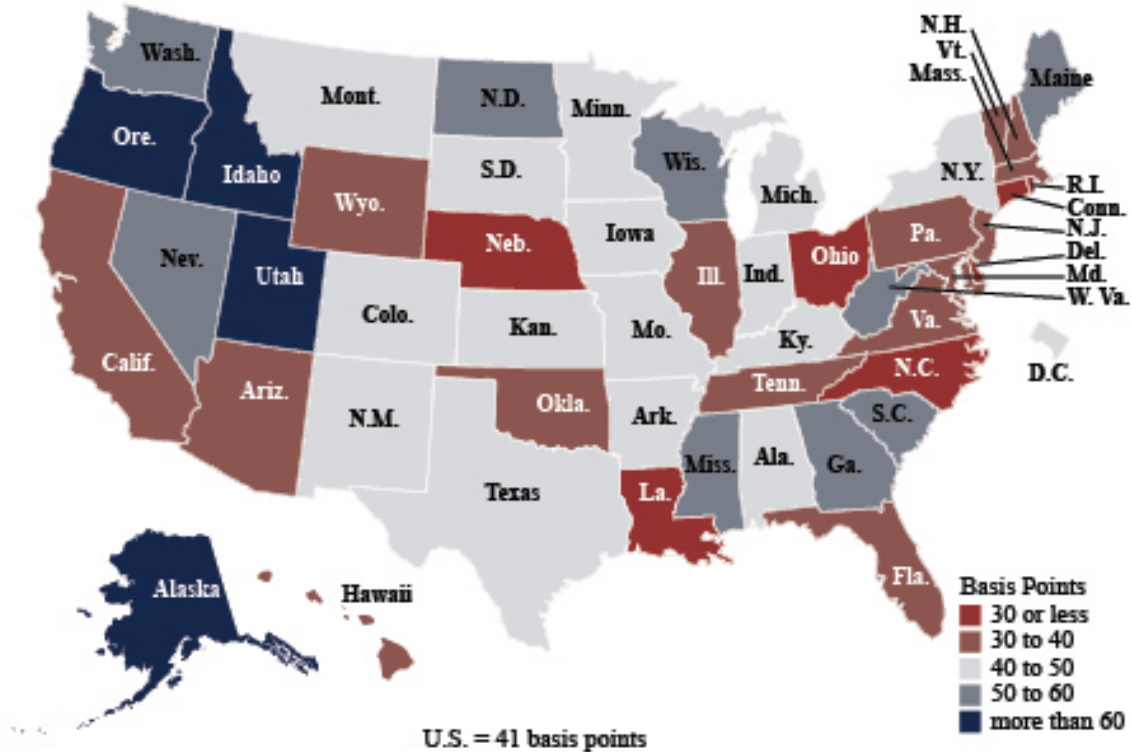
- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loans-to-shares ratio) was 68 percent at the end of the first quarter of 2020. At the end of the first quarter of 2019, the median loans-to-shares ratio was also 68 percent.
- The median loans-to-shares ratio was highest in Vermont (87 percent) and Idaho (86 percent).
- The median loans-to-shares ratio was lowest in Delaware and New Jersey (both 49 percent), followed by Hawaii (51 percent).

³ Loans-to-shares ratios are rounded to the nearest percentage point.



Median Return on Average Assets

Median Return on Average Assets



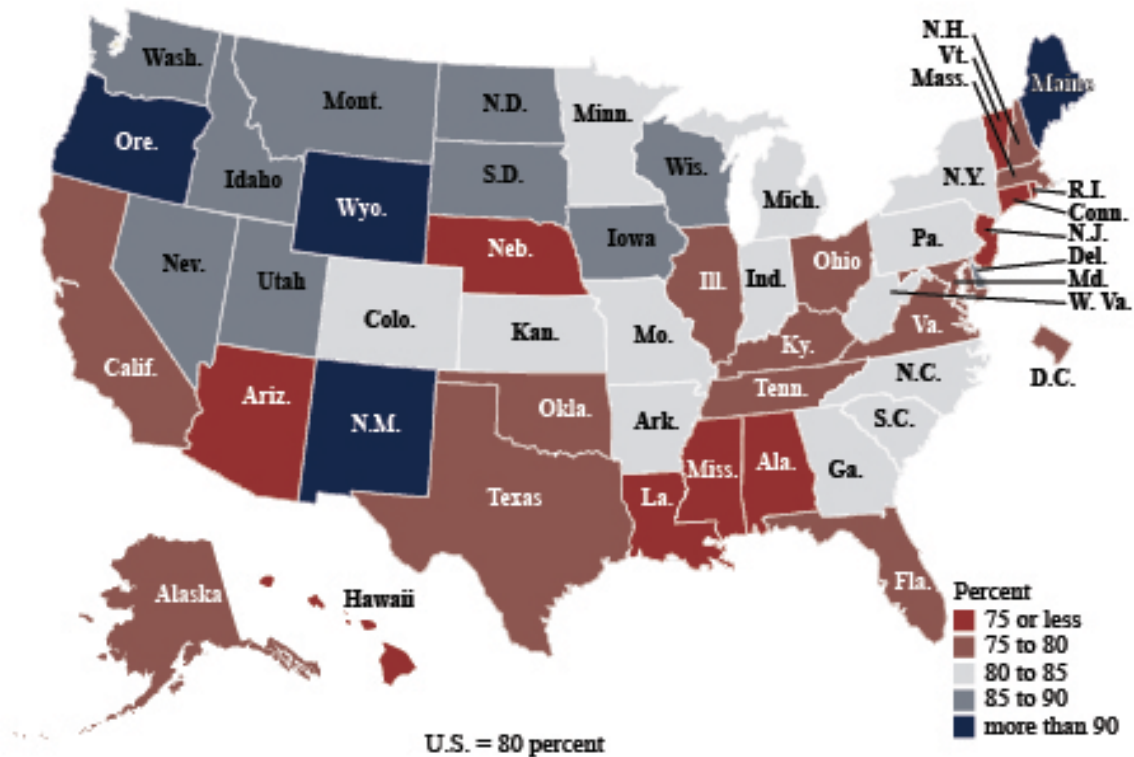
Highlights

- Nationally, the median annualized return on average assets at federally insured credit unions was 41 basis points during the first quarter of 2020, compared to 56 basis points during the first quarter of 2019.
- Oregon had the highest median annualized return on average assets during the first quarter of 2020 (69 basis points), followed by Idaho and Utah (both 66 basis points).
- Nebraska had the lowest median annualized return on average assets during that time (23 basis points), followed by Connecticut, Delaware, and Rhode Island (all 28 basis points).



Share of Credit Unions with Positive Net Income

Share of Credit Unions with Positive Net Income



Highlights⁴

- Nationally, 80 percent of federally insured credit unions had positive net income during the first quarter of 2020, compared to 86 percent during the first quarter of 2019.
- At least 60 percent of credit unions in every state and Washington, D.C. had positive net income during the first quarter of 2020.
- The share of federally insured credit unions with positive net income was highest in Maine, New Mexico, and Oregon (all 93 percent), followed by Wyoming (92 percent).
- The share was lowest in Arizona (63 percent), followed by Rhode Island and Vermont (both 68 percent).

⁴ Shares on this page are rounded to the nearest percentage point.



2020 First Quarter Credit Union Indicators Summary Table⁵

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	3.0	--	2.9	--	-0.1	--	2.0	--	59	--	68	--	41	--	80	--
AK	6.9	3	7.3	2	1.9	3	4.7	7	62	30	84	5	61	4	80	30
AL	3.5	26	3.4	28	0.4	18	1.8	33	78	47	63	42	42	29	74	47
AR	0.6	53	0.4	51	-1.0	50	-1.2	52	59	26	71	23	44	26	81	26
AZ	3.8	19	3.8	22	-0.1	29	-0.3	49	44	12	71	23	36	39	63	54
CA	3.6	25	3.2	32	1.1	10	4.8	5	33	3	68	31	39	33	78	38
CO	5.6	9	5.6	9	1.4	6	2.4	28	35	6	74	18	46	22	82	23
CT	1.5	46	1.3	47	-0.1	29	0.5	44	84	49	55	48	28	50	70	50
DE	2.1	42	1.9	44	0.7	14	3.9	13	76	45	49	52	28	50	88	12
FL	3.8	19	3.7	25	1.1	10	4.8	5	44	13	68	31	35	41	77	42
GA	2.7	36	2.9	33	-0.5	40	2.2	29	68	35	71	23	51	13	81	26
HI	2.8	34	2.1	40	0.2	19	3.5	16	53	21	51	51	33	43	75	45
IA	3.5	26	4.5	17	0.6	15	3.1	20	74	42	77	12	43	27	89	8
ID	7.0	2	6.6	5	2.0	2	6.1	2	39	8	86	3	66	2	88	12
IL	1.5	46	1.5	45	-0.7	42	1.8	33	67	34	60	46	40	31	77	42
IN	2.7	36	2.4	39	-0.2	31	3.5	16	62	29	68	31	47	19	83	21
KS	3.2	31	2.8	35	-0.8	47	1.6	37	69	37	75	16	45	25	82	23
KY	3.5	26	3.4	28	-0.4	37	1.9	32	76	44	67	37	46	22	78	38
LA	1.2	51	0.4	51	-0.4	37	-0.9	51	105	53	68	31	30	47	70	50
MA	3.4	29	3.5	27	-0.7	42	1.4	39	44	10	69	30	31	45	80	30
MD	2.7	36	2.9	33	0.2	19	1.8	33	74	43	65	40	31	45	76	44
ME	8.3	1	7.9	1	1.2	7	4.0	12	48	16	79	9	52	11	93	2
MI	4.7	15	4.4	18	-0.3	35	3.1	20	64	32	67	37	49	15	85	17
MN	5.8	7	5.7	8	1.0	12	5.6	3	44	10	79	9	47	19	85	17
MO	3.7	22	3.8	22	0.1	21	2.1	30	55	23	71	23	46	22	83	21
MS	1.3	49	1.5	45	-0.7	42	1.5	38	84	48	59	47	56	7	72	49
MT	4.4	17	4.2	20	0.0	26	3.3	19	55	22	66	39	48	17	89	8
NC	1.7	45	2.8	35	0.0	26	0.3	46	89	52	70	29	30	47	84	20
ND	2.4	41	2.5	38	-1.1	51	2.9	24	60	27	74	18	59	5	88	12
NE	2.6	39	3.3	30	-0.3	35	-1.4	53	46	15	63	42	23	53	74	47
NH	5.0	13	4.6	16	0.8	13	2.9	24	25	1	77	12	38	36	79	35
NJ	-0.2	54	-0.8	54	-1.8	53	-2.0	54	117	54	49	52	38	36	75	45
NM	3.9	18	3.9	21	1.8	4	4.5	9	50	17	71	23	48	17	93	2
NV	4.7	15	4.7	15	0.6	15	3.0	23	34	4	68	31	56	7	90	6
NY	2.9	32	2.6	37	-0.2	31	2.8	27	69	36	62	44	49	15	81	26
OH	2.5	40	2.0	43	-0.8	47	0.6	43	62	31	65	40	30	47	80	30
OK	3.3	30	3.3	30	-0.7	42	-0.3	49	55	24	76	15	34	42	78	38
OR	4.8	14	4.3	19	-0.2	31	3.5	16	32	2	80	7	69	1	93	2
PA	1.3	49	1.0	50	-1.2	52	0.2	47	72	39	52	50	39	33	82	23
RI	2.9	32	3.8	22	-0.7	42	1.7	36	37	7	73	21	28	50	68	52
SC	3.8	19	5.1	11	0.1	21	4.3	10	53	19	72	22	51	13	81	26
SD	6.6	5	6.7	4	0.1	21	0.9	42	51	18	77	12	41	30	89	8
TN	3.7	22	3.6	26	0.1	21	1.1	40	53	19	71	23	39	33	80	30
TX	2.1	42	2.1	40	0.0	26	1.1	40	60	27	74	18	43	27	79	35
UT	5.3	12	5.1	11	1.2	7	4.2	11	42	9	82	6	66	2	87	15
VA	2.0	44	1.3	47	-0.8	47	2.1	30	71	38	68	31	38	36	79	35
VT	5.6	9	6.1	7	1.5	5	3.9	13	78	46	87	2	33	43	68	52
WA	5.8	7	6.3	6	1.2	7	3.6	15	34	5	79	9	59	5	90	6
WI	5.6	9	5.4	10	0.6	15	2.9	24	56	25	85	4	55	9	89	8
WV	1.5	46	1.3	47	-0.5	40	3.1	20	86	50	62	44	53	10	85	17
WY	6.7	4	6.9	3	0.1	21	5.6	3	45	14	80	7	40	31	92	5
DC	0.9	52	0.3	53	-0.2	31	0.2	47	72	40	55	48	47	19	78	38
GU	3.7	22	4.9	13	2.5	1	0.4	45	73	41	89	1	18	54	100	1
PR	2.8	34	2.1	40	-2.8	54	4.6	8	88	51	75	16	36	39	86	16
VI	6.4	6	4.8	14	-0.4	37	10.2	1	67	33	43	54	52	11	80	30

⁵ Loans-to-shares ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.



2020 First Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since National Peak Prior to 2007-2009 Recession (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	4.4	--	0.6	--	26.1	--	5.7	--
AK	5.2	40	-0.9	1	19.4	35	-0.1	50
AL	3.0	9	-0.3	11	21.9	32	6.2	25
AR	5.0	35	1.5	45	19.8	34	3.2	46
AZ	6.1	48	1.3	41	11.7	40	8.5	7
CA	5.5	43	1.3	41	10.4	44	5.8	27
CO	5.2	40	2.2	49	82.4	1	6.8	17
CT	3.4	20	-0.3	8	-8.5	51	3.0	47
DE	5.0	35	1.4	44	2.2	47	7.6	9
FL	4.4	32	1.0	38	9.8	45	7.1	12
GA	4.6	33	0.9	34	32.7	19	6.9	16
HI	2.4	2	-0.4	6	30.3	22	8.8	5
IA	3.3	16	0.6	30	30.8	21	3.5	44
ID	2.5	4	-0.4	6	51.0	5	12.6	1
IL	4.2	29	-0.1	21	-1.3	48	2.5	48
IN	3.0	9	-0.5	3	37.4	13	6.7	18
KS	2.8	5	-0.4	4	33.5	18	5.5	30
KY	5.2	40	1.0	36	34.0	17	5.2	33
LA	6.7	50	2.2	49	24.8	29	3.5	43
MA	2.8	5	-0.2	13	29.4	23	4.9	35
MD	3.3	16	-0.4	4	-2.6	50	4.3	38
ME	3.0	9	-0.1	17	26.7	26	8.4	8
MI	4.3	30	0.0	22	30.8	20	5.4	31
MN	2.9	7	-0.3	8	22.8	30	4.1	39
MO	3.9	26	0.7	32	27.2	25	6.9	15
MS	5.1	37	-0.2	13	11.7	41	6.5	21
MT	3.6	22	0.1	24	43.4	11	10.2	2
NC	4.3	30	0.2	25	34.2	16	7.0	13
ND	2.0	1	-0.3	11	59.1	4	0.4	49
NE	4.0	27	0.9	35	43.8	10	6.6	19
NH	2.4	2	-0.1	17	18.1	37	7.4	10
NJ	3.7	23	0.2	25	-1.4	49	4.8	36
NM	6.3	49	1.3	41	10.5	43	7.1	11
NV	6.9	51	2.8	51	6.5	46	4.1	40
NY	4.1	28	0.1	23	21.7	33	5.2	32
OH	5.8	44	1.7	47	26.3	27	5.8	28
OK	2.9	7	-0.3	8	34.8	14	3.9	41
OR	3.5	21	-0.6	2	37.7	12	6.3	22
PA	5.8	44	1.7	47	22.0	31	4.9	34
RI	4.7	34	1.1	39	11.1	42	6.3	23
SC	3.2	15	-0.2	16	34.2	15	5.6	29
SD	3.1	12	-0.1	17	46.0	8	3.5	42
TN	3.3	16	-0.2	13	46.0	9	6.9	14
TX	5.1	37	1.6	46	66.1	3	4.7	37
UT	3.8	24	1.0	36	50.2	6	9.0	4
VA	3.3	16	0.4	28	13.1	39	6.6	20
VT	3.1	12	0.8	33	18.8	36	5.9	26
WA	5.1	37	0.6	30	46.5	7	8.6	6
WI	3.1	12	-0.1	17	25.9	28	6.3	24
WV	6.0	46	1.2	40	15.8	38	-2.1	51
WY	3.8	24	0.4	28	28.5	24	9.9	3
DC	6.0	46	0.3	27	74.5	2	3.4	45
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	N/A	N/A	N/A	N/A	-26.7	52	-8.6	52
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency