



CREDIT UNION DATA SUMMARY 2017 Q4

Changes to Quarterly Credit Union Data Summary

Starting with the quarter ending Sept. 30, 2017, data available from the Call Report began to reflect changes made necessary by the member business loan rule that took effect in January 2017. The change was part of NCUA's Regulatory Modernization Initiative.

The NCUA Board amended the MBL rule to give federally insured credit unions greater flexibility and individual autonomy to safely and soundly provide commercial and business loans to serve their members. The revised rule replaced prescriptive requirements and limitations—such as collateral and security requirements, equity requirements, and loan limits— with a broad principles-based regulatory approach. One immediate result was the elimination of the MBL waiver process, which is no longer needed under a principles-based rule.

The new rule required changes to the member business accounts in the Call Report. Starting with the 2017Q3 Call Report, almost all MBL accounts were deleted and replaced with new commercial loan accounts. A commercial loan is defined as:

Any loan, line of credit, or letter of credit (including any unfunded commitments), and any interest a credit union obtains in such loans made by another lender, to individuals, sole proprietorships, partnerships, corporations, or other business enterprises for commercial, industrial, agricultural, or professional purposes, but not for personal expenditure purposes.¹

Some loans that might otherwise be classified as commercial – not for personal expenditure purposes – are not included in the commercial loans definition. These are:

- Loans made by a corporate credit union;
- Loans made by a federally insured credit union to another federally insured credit union;
- Loans made by a federally insured credit union to a credit union service organization;
- Loans secured by a 1- to 4-family residential property (whether or not it is the borrower's primary residence);
- Loans fully secured by shares in the credit union making the extension of credit or deposits in other financial institutions;
- Loans secured by a vehicle manufactured for household use; and
- Loans that would otherwise meet the definition of commercial loan and which, when the aggregate outstanding balances plus unfunded commitments less any portion secured by shares in the credit union to a borrower or an associated borrower, are equal to less than \$50,000.

In Call Reports prior to the Sept. 30, 2017 version, member business loans (acct_400T) included member (acct_400A) and non-member (acct_400B) business loans plus unfunded commitments. The Call Report continues to collect selected MBL-related accounts, which are necessary to comply with the Federal Credit Union Act. Account 400A was specifically carried over to capture total MBLs for measuring against the statutory cap. Beginning with the Sept. 30, 2017 Call Report, account 400A is labeled "Total member business loans – Net member business loan balance (NMBLB)."² (Refer to NCUA 5300 Call Report instructions for information on other MBL-related accounts.)

While there are conceptual similarities between MBLs and commercial loans, because they are defined differently, it is inappropriate to directly compare previous MBL accounts with new commercial loan accounts. The 2017Q4 Quarterly Credit Union Data Summary reflects this by showing MBL and commercial loan data separately.

1 See NCUA Rules and Regulations 723.2 for a complete definition.

2 See NCUA Rules and Regulations, 723.8 for a more complete discussion of what constitutes a member business loan for account 400A.

Changes to Quarterly Credit Union Data Summary cont.

The changes described above primarily affect the loan section of the balance sheet tables in the Quarterly Credit Union Data Summary, beginning with the release of the 2017Q3 data:

- Commercial loans, year-to-date, at an annual rate and the commercial loan delinquency rate appear in the Summary Credit Union Data table on page one. Commercial loans, including unfunded commitments are included in the loan section of the Balance Sheet on pages four and five. Each of these data series begins in 2017Q3; data before 2017Q3 are not available.
- Historical data on member business loans and the member business loan delinquency rate are also included in these tables. For all MBL variables, the final quarter of data is 2017Q2; MBL variables will remain in the loan section of the balance sheet through 2017Q4. Starting in 2018Q1, MBLs will no longer be included in the loan section of the balance sheet, though the MBL account required for statutory purposes will appear in a separate Addenda item on the balance sheet tables to allow for historical comparisons.
- Due to changes to the Call Report resulting from the new MBL rule, a new variable, long-term assets, percent of assets, has replaced net long-term assets, percent of assets. Long-term assets represents the sum of real estate fixed rate first mortgages and investments greater than three years.

The table on page seven previews upcoming changes to the Quarterly Credit Union Data Summary that will take effect with the release of the 2018Q1 data.

- With the release of the 2018Q1 Call Report, three new real estate loan variables will be added to the loan section of the balance sheet tables in the Quarterly Credit Union Data Summary. These new variables are loans secured by 1-4 family residential properties, loans secured by 1-4 family residential properties, secured by first lien, and loans secured by 1-4 family residential properties, secured by junior lien.
- Two new commercial loan variables will also be added to the loan section of the balance sheet: commercial loans secured by real estate and commercial loans not secured by real estate.
- Real estate loans and real estate fixed rate, first mortgage loans will remain in the loan section of the balance sheet tables through 2017Q4. Beginning in 2018Q1, they will be replaced by the three new real estate loan variables described above. These two accounts will still be shown as separate Addenda items at the bottom of the balance sheet tables to allow for historical comparisons.
- Net member business loan balance for regulatory reporting, Part 723 (account 400A), will also be reported as a separate Addenda item. This series extends back to 2004Q1.

For additional information on these new loan categories, see NCUA 5300 Call Report Instructions, effective Sept. 30, 2017, at <https://www.ncua.gov/regulation-supervision/Pages/documents/call-report-instructions-9302017.pdf>.

For more information on the new MBL rule, see National Credit Union Administration, 12 CFR Parts 701, 723, and 741 Member Business Loans; Commercial Lending; Final Rule in Federal Register, Vol. 81, No. 49, Monday, March 14, 2016, Rules and Regulations, page 13530.

Summary of Federally Insured Credit Union Call Report Data: 2017 Q4

Date	Units	Same quarter as current, previous years										Most recent four quarters				Most Recent	
		2007.4	2008.4	2009.4	2010.4	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.1	2017.2	2017.3	2017.4	4 Quarter % change	4 Quarter change
Summary Credit Union Data																	
Federally insured credit unions																	
Federally insured credit unions	Number	8,101	7,806	7,554	7,339	7,094	6,819	6,554	6,273	6,021	5,785	5,737	5,696	5,642	5,573	-3.7	-212
Federal credit unions	Number	5,036	4,847	4,714	4,589	4,447	4,272	4,105	3,927	3,764	3,608	3,584	3,568	3,536	3,499	-3.0	-109
Federally insured, state-chartered credit unions	Number	3,065	2,959	2,840	2,750	2,647	2,547	2,449	2,346	2,257	2,177	2,153	2,128	2,106	2,074	-4.7	-103
Credit unions with low-income designation	Number	1,087	1,088	1,085	1,111	1,119	1,895	1,989	2,113	2,297	2,491	2,518	2,524	2,538	2,542	2.0	51
Number of members	Millions	86.8	88.6	89.9	90.5	91.8	93.9	96.3	99.2	102.7	106.8	108.0	109.3	110.5	111.3	4.2	4.5
Number of deposits	Millions	157.9	162.8	166.3	168.3	170.4	175.4	180.8	186.4	193.5	201.8	204.4	207.3	210.1	211.4	4.7	9.6
Number of loans outstanding	Millions	44.1	45.0	45.8	45.3	45.8	47.6	50.4	54.0	57.4	61.0	61.0	62.5	63.7	64.7	5.9	3.6
Total assets	\$ Billions	755.0	811.0	884.6	914.3	961.7	1,021.8	1,062.0	1,122.1	1,204.3	1,292.5	1,337.6	1,350.7	1,363.6	1,378.9	6.7	86
Total assets, four-quarter growth	Percent	6.2	7.4	9.1	3.4	5.2	6.2	3.9	5.7	7.3	7.3	7.8	7.7	6.8	6.7		-0.6
Total loans	\$ Billions	528.6	566.0	572.4	564.7	571.5	597.5	645.1	712.3	787.0	869.1	884.5	913.0	937.0	957.3	10.1	88
Total loans, four-quarter growth	Percent	6.7	7.1	1.1	-1.4	1.2	4.6	8.0	10.4	10.5	10.4	10.6	10.9	10.6	10.1		-0.3
Average outstanding loan balance	\$	11,987	12,575	12,487	12,463	12,483	12,565	12,795	13,203	13,709	14,242	14,497	14,616	14,711	14,807	4.0	565
Total deposits	\$ Billions	632.4	681.1	752.7	786.4	827.4	877.9	910.1	950.8	1,016.0	1,092.6	1,138.0	1,145.6	1,150.7	1,159.5	6.1	67
Total deposits, four-quarter growth	Percent	5.2	7.7	10.5	4.5	5.2	6.1	3.7	4.5	6.9	7.5	8.3	8.2	6.8	6.1		-1.4
Average deposit balance	\$	7,284	7,690	8,375	8,691	9,011	9,353	9,454	9,581	9,896	10,228	10,537	10,481	10,413	10,415	1.8	187
Insured shares and deposits	\$ Billions	561.6	659.0	725.0	756.0	793.7	838.2	865.2	901.6	960.0	1,027.5	1,069.5	1,076.3	1,079.9	1,086.3	5.7	59
Insured shares and deposits, four-quarter growth	Percent	4.9	17.3	10.0	4.3	5.0	5.6	3.2	4.2	6.5	7.0	7.8	7.8	6.4	5.7		-1.3
Key Ratios																	
Net worth ratio	Percent	11.40	10.61	9.89	10.06	10.21	10.43	10.77	10.96	10.92	10.89	10.69	10.80	10.89	10.96		0.07
Return on average assets	Percent	0.63	-0.05	0.18	0.50	0.67	0.85	0.78	0.80	0.75	0.76	0.71	0.77	0.79	0.78		0.02
Loan to share ratio	Percent	83.6	83.1	76.1	71.8	69.1	68.1	70.9	74.9	77.5	79.5	77.7	79.7	81.4	82.6		3.02
Long-term assets, percent of assets ¹	Percent	19.9	22.0	22.7	24.8	25.3	26.5	30.0	28.0	27.4	27.1	27.3	27.6	27.6	27.7		0.66
Median credit union average cost of funds	Percent	2.08	1.87	1.31	0.88	0.60	0.44	0.34	0.29	0.27	0.27	0.25	0.26	0.27	0.28		0.01
Median credit union average yield on loans	Percent	7.15	7.13	6.93	6.76	6.52	6.22	5.84	5.56	5.40	5.30	5.19	5.17	5.18	5.18		-0.11
Median credit union net interest margin	Percent	4.00	3.77	3.59	3.49	3.37	3.17	3.01	2.99	2.97	3.00	2.96	3.00	3.04	3.07		0.08
Median credit union return on average assets	Percent	0.62	0.27	-0.02	0.10	0.22	0.31	0.25	0.32	0.33	0.34	0.32	0.36	0.39	0.38		0.04
Lending (Year-to-Date, Annual Rate)																	
Loans granted	\$ Billions	249.6	250.6	267.1	248.7	259.5	326.3	345.7	350.9	406.7	456.2	451.4	475.1	482.2	481.0	5.4	25
Real estate loans	\$ Billions	95.9	100.5	116.8	103.9	98.9	140.8	139.7	116.0	150.5	170.4	151.0	165.7	171.3	172.8	1.4	2
Real estate, fixed-rate, first mortgage	\$ Billions	43.1	51.7	80.6	70.8	67.4	107.2	99.4	68.5	98.3	115.0	97.9	105.7	109.2	109.9	-4.5	-5
Member business loans	\$ Billions	11.5	13.5	10.8	12.1	13.2	15.9	18.6	18.0	20.2	23.2	26.8	28.5	.	.		.
Commercial loans	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	.	23.4	24.0		.
Payday alternative loans	\$ Millions	.	.	.	40.9	56.1	72.6	90.2	114.6	122.8	134.5	115.2	126.1	129.2	132.7	-1.3	-2
Delinquent loans	\$ Billions	4.9	7.8	10.5	9.9	9.1	6.9	6.5	6.1	6.4	7.2	6.1	6.9	7.4	7.8	7.5	0.54
Total delinquency rate	Percent	0.93	1.38	1.84	1.76	1.60	1.16	1.01	0.85	0.81	0.83	0.69	0.75	0.79	0.81		-0.02
Fixed-real estate delinquency rate	Percent	0.60	0.94	1.71	1.89	1.76	1.21	1.00	0.77	0.64	0.54	0.38	0.47	0.48	0.53		-0.01
Auto delinquency rate	Percent	.	.	.	.	.	.	0.69	0.67	0.68	0.57	0.59	0.64	0.70			-0.02
Credit card delinquency rate	Percent	1.33	1.88	2.06	1.54	1.15	0.97	0.93	0.94	1.01	1.14	1.09	1.08	1.21	1.29		0.15
Member business loan delinquency rate	Percent	1.87	2.27	3.75	4.06	3.81	2.17	1.54	0.86	1.09	1.60	1.62	1.72	.	.		.
Commercial loan delinquency rate	Percent	.	.	.	.	.	.	.	.	.	.	.	.	1.9	1.54		.
Net charge-offs	\$ Billions	2.6	4.6	6.9	6.4	5.2	4.3	3.5	3.4	3.6	4.6	5.1	5.1	5.1	5.4	19.1	0.87
Net charge-offs, percent of average loans	Percent	0.51	0.85	1.21	1.13	0.91	0.73	0.57	0.50	0.48	0.55	0.58	0.57	0.56	0.60		0.04
Asset Distribution																	
25% of credit unions are smaller than	\$ Millions	3.7	4.2	4.6	5.0	5.5	6.0	6.4	7.0	7.5	8.1	8.6	8.6	8.6	8.8	8.9	0.72
50% of credit unions are smaller than	\$ Millions	13.1	14.5	16.5	17.6	19.2	21.1	22.7	24.4	26.8	28.9	30.0	30.3	30.4	31.0	7.4	2.13
75% of credit unions are smaller than	\$ Millions	48.0	53.8	60.7	64.4	70.1	77.7	83.7	92.0	101.4	111.0	114.9	116.9	117.8	120.4	8.5	9.40
90% of credit unions are smaller than	\$ Millions	171.8	191.9	219.9	233.5	251.2	281.1	310.4	340.6	381.8	431.0	451.3	458.2	465.0	472.4	9.6	41.34

¹ 'Long-term assets' is the sum of real estate fixed-rate first mortgages and investments greater than 3 years. Replaces 'Net-long term assets, percent of assets.'

Summary of Federally Insured Credit Union Call Report Data: 2017 Q4

Date	Units	Same quarter as current, previous years										Most recent four quarters				Most Recent	
		2007.4	2008.4	2009.4	2010.4	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.1	2017.2	2017.3	2017.4	4 Quarter % change	4 Quarter change
Income and Expenses (Year-to-date, Annual Rate)																	
Federally insured credit unions																	
Gross income	\$ Billions	53.1	53.9	55.9	52.1	50.2	50.8	50.0	51.7	55.0	60.0	61.7	63.3	64.6	65.6	9.4	5.63
Total interest income	\$ Billions	43.2	43.9	42.0	40.1	37.9	36.2	35.3	36.9	39.2	42.6	44.8	45.8	46.7	47.5	11.5	4.89
Gross interest income	\$ Billions	34.5	36.2	35.8	34.5	32.8	31.7	31.2	32.6	34.9	37.8	39.5	40.2	41.0	41.7	10.2	3.85
Less interest refunds	\$ Billions	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	5.1	0.00
Investment income	\$ Billions	8.8	7.8	6.2	5.6	5.2	4.5	4.2	4.4	4.4	4.8	5.3	5.6	5.7	5.8	21.7	1.04
Trading income	\$ Billions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54.7	0.01
Total non-interest income	\$ Billions	9.9	10.0	13.9	12.0	12.3	14.6	14.7	14.7	15.8	17.4	16.9	17.6	17.8	18.1	4.2	0.73
Fee income	\$ Billions	6.4	6.8	7.0	7.0	6.9	7.4	7.4	7.2	7.5	8.0	7.8	8.0	8.2	8.3	4.3	0.35
Other operating income	\$ Billions	3.4	3.7	4.5	4.9	5.2	6.8	7.0	7.1	8.0	8.9	8.7	9.1	9.3	9.4	6.0	0.53
Other (including gains/losses)	\$ Billions	0.1	-0.6	2.4	0.0	0.1	0.4	0.3	0.5	0.4	0.5	0.4	0.4	0.4	0.4	-26.7	-0.14
Total expenses (with provision for loan and lease losses)	\$ Billions	48.5	54.3	54.4	47.5	43.9	42.4	41.9	43.0	46.4	50.4	52.4	53.2	54.1	55.2	9.4	4.75
Non-interest expenses	\$ Billions	24.8	28.2	30.1	29.6	30.6	31.6	32.9	34.0	36.3	38.8	39.9	40.4	40.7	41.2	6.3	2.45
Labor expense	\$ Billions	12.4	13.3	13.7	14.0	14.5	15.5	16.3	17.1	18.4	19.7	20.8	20.8	20.9	21.1	6.9	1.37
Office expenses	\$ Billions	6.8	7.2	7.4	7.5	7.6	8.0	8.3	8.8	9.3	9.8	10.1	10.1	10.2	10.3	5.1	0.51
Loan servicing expenses	\$ Billions	1.5	1.6	1.7	1.8	2.0	2.2	2.4	2.5	2.6	2.7	2.7	2.8	2.8	2.8	5.1	0.14
Other non-interest expenses	\$ Billions	4.1	6.1	7.3	6.3	6.5	5.9	5.9	5.7	6.0	6.5	6.4	6.7	6.8	7.0	6.7	0.44
Total interest expense	\$ Billions	20.5	19.1	14.8	10.9	8.7	7.2	6.2	5.9	6.0	6.6	6.8	7.0	7.2	7.6	15.0	0.98
Interest on borrowed money	\$ Billions	1.2	1.4	1.3	1.0	0.9	0.8	0.7	0.8	0.8	0.9	1.0	1.0	1.1	1.2	30.7	0.27
Share dividends	\$ Billions	17	15.4	11.7	8.6	6.8	5.6	4.8	4.6	4.7	5.1	5.2	5.3	5.5	5.7	12.5	0.63
Interest on deposits	\$ Billions	2.4	2.3	1.8	1.2	0.9	0.8	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	12.6	0.08
Provision for loan and lease losses	\$ Billions	3.2	7.0	9.6	7.0	4.7	3.6	2.7	3.1	4.1	5.1	5.7	5.7	6.2	6.4	25.9	1.32
Net income	\$ Billions	4.6	-0.4	1.5	4.5	6.3	8.5	8.1	8.7	8.7	9.5	9.3	10.2	10.4	10.4	9.2	0.87
Net income, percent of average assets	Percent	0.63	-0.05	0.18	0.50	0.67	0.85	0.78	0.80	0.75	0.76	0.71	0.77	0.79	0.78		0.02
Net interest margin	\$ Billions	22.7	24.8	27.2	29.2	29.2	29.0	29.1	31.0	33.2	36.0	38.0	38.7	39.5	39.9	10.9	3.91
Net interest margin, percent of average assets	Percent	3.10	3.17	3.21	3.25	3.12	2.92	2.80	2.84	2.85	2.88	2.89	2.93	2.97	2.99		0.10
Average assets	\$ Billions	733.1	783.0	847.8	899.5	938.0	991.7	1,041.9	1,092.0	1,163.2	1,248.4	1,315.0	1,321.6	1,328.0	1,335.7	7.0	87.30

Summary of Federally Insured Credit Union Call Report Data: 2017 Q4

Date	Units	Same quarter as current, previous years										Most recent four quarters				Most Recent	
		2007.4	2008.4	2009.4	2010.4	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.1	2017.2	2017.3	2017.4	4 Quarter % change	4 Quarter change
Income and Expenses (Year-to-date, Annual Rate, Percent of Average Assets)																	
Federally insured credit unions																	
Gross income	Percent	7.24	6.88	6.59	5.79	5.35	5.13	4.80	4.73	4.73	4.80	4.69	4.79	4.86	4.91		0.11
Total interest income	Percent	5.89	5.61	4.95	4.46	4.04	3.65	3.39	3.38	3.37	3.41	3.41	3.46	3.52	3.55		0.14
Gross interest income	Percent	4.71	4.63	4.22	3.84	3.49	3.20	2.99	2.98	3.00	3.03	3.00	3.04	3.09	3.12		0.09
Less interest refunds	Percent	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Investment income	Percent	1.20	0.99	0.74	0.62	0.56	0.46	0.40	0.41	0.38	0.38	0.41	0.42	0.43	0.44		0.05
Trading income	Percent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Total non-interest income	Percent	1.35	1.27	1.64	1.33	1.31	1.48	1.41	1.35	1.36	1.39	1.28	1.33	1.34	1.36		-0.04
Fee income	Percent	0.87	0.87	0.83	0.78	0.74	0.74	0.71	0.66	0.65	0.64	0.59	0.61	0.62	0.62		-0.02
Other operating income	Percent	0.47	0.47	0.53	0.55	0.56	0.69	0.67	0.65	0.68	0.71	0.66	0.69	0.70	0.70		-0.01
Other (including gains/losses)	Percent	0.01	-0.07	0.28	0.00	0.01	0.04	0.03	0.04	0.03	0.04	0.03	0.03	0.03	0.03		-0.01
Total expenses (with provision for loan and lease losses)	Percent	6.61	6.94	6.42	5.28	4.68	4.27	4.02	3.93	3.98	4.04	3.99	4.02	4.08	4.13		0.09
Non-interest expenses	Percent	3.38	3.60	3.55	3.29	3.26	3.18	3.16	3.11	3.12	3.10	3.04	3.06	3.06	3.08		-0.02
Labor expense	Percent	1.70	1.70	1.61	1.56	1.54	1.56	1.56	1.56	1.58	1.58	1.58	1.58	1.57	1.58		0.00
Office expenses	Percent	0.93	0.92	0.87	0.83	0.81	0.81	0.80	0.81	0.80	0.79	0.77	0.77	0.77	0.77		-0.01
Loan servicing expenses	Percent	0.20	0.20	0.20	0.20	0.21	0.22	0.23	0.23	0.22	0.22	0.20	0.21	0.21	0.21		0.00
Other non-interest expenses	Percent	0.56	0.78	0.86	0.70	0.69	0.59	0.57	0.52	0.52	0.52	0.49	0.50	0.51	0.52		0.00
Total interest expense	Percent	2.79	2.44	1.74	1.21	0.93	0.73	0.59	0.54	0.52	0.53	0.52	0.53	0.55	0.57		0.04
Interest on borrowed money	Percent	0.16	0.18	0.15	0.11	0.10	0.08	0.07	0.07	0.07	0.07	0.07	0.08	0.08	0.09		0.02
Share dividends	Percent	2.30	1.96	1.38	0.96	0.73	0.57	0.46	0.42	0.40	0.40	0.39	0.40	0.41	0.43		0.02
Interest on deposits	Percent	0.33	0.30	0.21	0.14	0.10	0.08	0.06	0.05	0.05	0.05	0.05	0.05	0.05	0.05		0.00
Provision for loan and lease losses	Percent	0.44	0.90	1.13	0.78	0.50	0.36	0.26	0.28	0.35	0.41	0.43	0.43	0.47	0.48		0.07
Net income	Percent	0.63	-0.05	0.18	0.50	0.67	0.85	0.78	0.80	0.75	0.76	0.71	0.77	0.79	0.78		0.02
Net interest margin	Percent	3.10	3.17	3.21	3.25	3.12	2.92	2.80	2.84	2.85	2.88	2.89	2.93	2.97	2.99		0.10

Summary of Federally Insured Credit Union Call Report Data: 2017 Q4

Date	Units	Same quarter as current, previous years										Most recent four quarters				Most Recent	
		2007.4	2008.4	2009.4	2010.4	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.1	2017.2	2017.3	2017.4	4 Quarter % change	4 Quarter change
Balance Sheet																	
Federally insured credit unions																	
Total assets	\$ Billions	755.0	811.0	884.6	914.3	961.7	1,021.8	1,062.0	1,122.1	1,204.3	1,292.5	1,337.6	1,350.7	1,363.6	1,378.9	6.7	86.42
Cash and equivalents (less than 3 months)	\$ Billions	52.5	48.5	67.6	74.4	95.2	100.9	87.4	85.8	94.5	97.7	121.1	104.5	100.1	98.7	1.0	0.94
Cash on hand	\$ Billions	7.0	7.8	7.6	7.7	7.9	8.3	9.0	9.7	9.9	10.1	9.7	9.9	9.7	10.5	3.5	0.35
Investments																	
Total investments (more than 3 months)	\$ Billions	142.4	165.6	210.8	238.9	256.9	280.4	285.7	275.8	272.8	269.1	275.4	274.8	267.4	261.9	-2.7	-7.22
Investments less than 1 year	\$ Billions	66.1	70.5	81.1	72.8	71.2	77.8	70.5	67.3	67.6	75.6	77.2	77.6	76.2	72.8	-3.7	-2.81
Investments 1-3 years	\$ Billions	47.0	57.5	79.1	94.0	106.0	106.9	89.2	99.5	101.7	94.9	90.6	90.2	88.5	86.4	-9.0	-8.51
Investments 3-10 years	\$ Billions	26.6	34.4	46.2	66.9	73.8	89.3	118.9	103.3	99.0	94.8	103.4	102.5	98.2	98.7	4.2	3.95
Investments 3-5 years	\$ Billions	19.1	25.1	33.2	46.8	54.4	64.6	79.4	75.6	71.2	64.1	69.5	70.6	68.7	67.2	4.8	3.10
Investments 5-10 years	\$ Billions	7.6	9.2	13.0	20.2	19.4	24.7	39.6	27.7	27.7	30.7	33.9	31.9	29.5	31.5	2.8	0.85
Investments more than 10 years	\$ Billions	2.7	3.3	4.4	5.2	6.0	6.4	7.2	5.6	4.5	3.9	4.2	4.5	4.4	4.1	3.8	0.15
Total loans	\$ Billions	528.6	566.0	572.4	564.7	571.5	597.5	645.1	712.3	787.0	869.1	884.5	913.0	937.0	957.3	10.1	88.17
Real estate loans	\$ Billions	272.9	304.5	309.6	309.6	313.0	320.2	338.8	364.2	396.8	431.1	438.9	451.1	462.5	472.9	9.7	41.80
Real estate fixed-rate, first mortgage	\$ Billions	120.9	140.4	149.8	154.6	163.1	174.6	192.3	205.0	226.5	251.2	258.1	265.4	273.4	279.7	11.3	28.45
Credit cards	\$ Billions	30.1	32.7	34.9	35.9	37.4	39.5	42.6	46.0	48.8	52.7	51.6	53.1	54.7	57.5	9.3	4.88
Auto loans	\$ Billions	176.0	175.8	173.4	164.4	165.1	178.5	198.7	230.0	261.8	298.4	306.9	318.3	326.2	332.6	11.4	34.16
New autos	\$ Billions	86.9	81.5	75.2	62.9	58.3	63.3	71.3	86.4	99.9	116.6	120.0	124.8	128.2	132.2	13.3	15.56
Used autos	\$ Billions	89.1	94.3	98.2	101.5	106.8	115.2	127.4	143.7	162.0	181.8	186.8	193.5	198.0	200.4	10.2	18.60
Non-federally guaranteed student loans	\$ Billions	0.0	0.0	0.0	0.0	1.5	2.0	2.6	3.1	3.5	3.8	4.0	4.1	4.3	4.4	14.2	0.54
Other loans	\$ Billions	49.5	52.9	54.5	54.7	54.5	57.3	62.4	69.0	76.1	83.1	83.2	86.5	89.2	89.9	8.2	6.79
Member business loans, including unfunded commitments	\$ Billions	26.4	31.9	35.1	37.2	39.2	41.7	46.0	51.8	58.1	66.6	68.9	72.5	.	.	.	.
Commercial loans, including unfunded commitments	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	.	66.3	68.2	.	.
Other assets	\$ Billions	31.5	30.9	33.8	36.3	38.1	42.9	43.7	48.2	49.9	56.5	56.5	58.5	59.0	61.0	8.0	4.52
Total liabilities and net worth	\$ Billions	755.0	811.0	884.6	914.3	961.7	1,021.8	1,062.0	1,122.1	1,204.3	1,292.5	1,337.6	1,350.7	1,363.6	1,378.9	6.7	86.42
Total deposits	\$ Billions	632.4	681.1	752.7	786.4	827.4	877.9	910.1	950.8	1,016.0	1,092.6	1,138.0	1,145.6	1,150.7	1,159.5	6.1	66.90
Share drafts	\$ Billions	70.9	73.6	85.3	89.9	100.6	111.4	119.0	131.4	150.4	154.3	166.0	165.6	165.0	168.5	9.2	14.13
Regular shares	\$ Billions	169.0	178.7	199.9	220.5	245.0	275.1	297.6	320.9	352.0	393.1	416.5	419.3	419.8	421.5	7.2	28.39
Other deposits	\$ Billions	392.4	428.8	467.5	476.0	481.8	491.4	493.5	498.5	513.6	545.2	555.5	560.7	565.8	569.5	4.5	24.38
Money market accounts	\$ Billions	111.2	128.5	158.3	175.8	189.1	203.4	212.3	219.5	231.8	249.2	256.2	257.7	258.5	259.6	4.2	10.45
Share certificate accounts	\$ Billions	216.1	226.2	225.6	213.4	204.1	197.9	191.5	188.9	190.1	199.5	202.0	205.0	208.7	212.2	6.4	12.69
IRA/Keogh accounts	\$ Billions	56.9	64.7	73.4	76.4	77.6	79.1	78.4	76.9	76.6	78.1	78.1	78.4	78.3	77.7	-0.6	-0.43
Non-member deposits	\$ Billions	2.5	2.6	2.5	2.4	2.2	2.3	3.0	5.1	6.7	8.7	9.1	9.1	9.5	10.2	17.2	1.50
All other shares	\$ Billions	5.7	6.8	7.7	8.0	8.7	8.7	8.2	8.2	8.5	9.7	10.1	10.5	10.7	9.9	1.8	0.18
Other liabilities	\$ Billions	36.5	43.8	44.4	36.0	36.1	37.3	37.4	48.3	56.7	59.1	56.5	59.2	64.3	68.3	15.5	9.18
Net worth	\$ Billions	86.1	86.1	87.5	92.0	98.2	106.6	114.5	123.0	131.6	140.8	143.1	145.9	148.6	151.1	7.3	10.33
Net worth, percent of assets	Percent	11.40	10.61	9.89	10.06	10.21	10.43	10.77	10.96	10.92	10.89	10.69	10.80	10.89	10.96		0.07

Summary of Federally Insured Credit Union Call Report Data: 2017 Q4

Date	Units	Same quarter as current, previous years										Most recent four quarters				Most Recent	
		2007.4	2008.4	2009.4	2010.4	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.1	2017.2	2017.3	2017.4	4 Quarter % change	4 Quarter change
Balance Sheet (Percent of Assets)																	
Federally insured credit unions																	
Total assets	Percent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Cash and equivalents (less than 3 months)	Percent	7.0	6.0	7.6	8.1	9.9	9.9	8.2	7.6	7.9	7.6	9.1	7.7	7.3	7.2		-0.41
Cash on hand	Percent	0.9	1.0	0.9	0.8	0.8	0.8	0.8	0.9	0.8	0.8	0.7	0.7	0.7	0.8		-0.02
Investments																	
Total investments (more than 3 months)	Percent	18.9	20.4	23.8	26.1	26.7	27.4	26.9	24.6	22.6	20.8	20.6	20.3	19.6	19.0		-1.83
Investments less than 1 year	Percent	8.8	8.7	9.2	8.0	7.4	7.6	6.6	6.0	5.6	5.8	5.8	5.7	5.6	5.3		-0.57
Investments 1-3 years	Percent	6.2	7.1	8.9	10.3	11.0	10.5	8.4	8.9	8.4	7.3	6.8	6.7	6.5	6.3		-1.08
Investments 3-10 years	Percent	3.5	4.2	5.2	7.3	7.7	8.7	11.2	9.2	8.2	7.3	7.7	7.6	7.2	7.2		-0.17
Investments 3-5 years	Percent	2.5	3.1	3.8	5.1	5.7	6.3	7.5	6.7	5.9	5.0	5.2	5.2	5.0	4.9		-0.09
Investments 5-10 years	Percent	1.0	1.1	1.5	2.2	2.0	2.4	3.7	2.5	2.3	2.4	2.5	2.4	2.2	2.3		-0.09
Investments more than 10 years	Percent	0.4	0.4	0.5	0.6	0.6	0.6	0.7	0.5	0.4	0.3	0.3	0.3	0.3	0.3		-0.01
Total loans	Percent	70.0	69.8	64.7	61.8	59.4	58.5	60.7	63.5	65.4	67.2	66.1	67.6	68.7	69.4		2.18
Real estate loans	Percent	36.1	37.5	35.0	33.9	32.6	31.3	31.9	32.5	32.9	33.4	32.8	33.4	33.9	34.3		0.94
Real estate fixed-rate, first mortgage	Percent	16.0	17.3	16.9	16.9	17.0	17.1	18.1	18.3	18.8	19.4	19.3	19.6	20.1	20.3		0.85
Credit cards	Percent	4.0	4.0	3.9	3.9	3.9	3.9	4.0	4.1	4.1	4.1	3.9	3.9	4.0	4.2		0.10
Auto loans	Percent	23.3	21.7	19.6	18.0	17.2	17.5	18.7	20.5	21.7	23.1	22.9	23.6	23.9	24.1		1.03
New autos	Percent	11.5	10.1	8.5	6.9	6.1	6.2	6.7	7.7	8.3	9.0	9.0	9.2	9.4	9.6		0.56
Used autos	Percent	11.8	11.6	11.1	11.1	11.1	11.3	12.0	12.8	13.4	14.1	14.0	14.3	14.5	14.5		0.47
Non-federally guaranteed student loans	Percent	0.0	0.0	0.0	0.0	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3		0.02
Other loans	Percent	6.6	6.5	6.2	6.0	5.7	5.6	5.9	6.1	6.3	6.4	6.2	6.4	6.5	6.5		0.09
Member business loans, including unfunded commitments	Percent	3.5	3.9	4.0	4.1	4.1	4.1	4.3	4.6	4.8	5.2	5.2	5.4	.	.		.
Commercial loans, including unfunded commitments	Percent	.	.	.	.	.	.	.	.	.	.	.	.	4.9	4.9		.
Other assets	Percent	4.2	3.8	3.8	4.0	4.0	4.2	4.1	4.3	4.1	4.4	4.2	4.3	4.3	4.4		0.05
Total liabilities and net worth	Percent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Total deposits	Percent	83.8	84.0	85.1	86.0	86.0	85.9	85.7	84.7	84.4	84.5	85.1	84.8	84.4	84.1		-0.45
Share drafts	Percent	9.4	9.1	9.6	9.8	10.5	10.9	11.2	11.7	12.5	11.9	12.4	12.3	12.1	12.2		0.28
Regular shares	Percent	22.4	22.0	22.6	24.1	25.5	26.9	28.0	28.6	29.2	30.4	31.1	31.0	30.8	30.6		0.15
Other deposits	Percent	52.0	52.9	52.8	52.1	50.1	48.1	46.5	44.4	42.6	42.2	41.5	41.5	41.5	41.3		-0.88
Money market accounts	Percent	14.7	15.8	17.9	19.2	19.7	19.9	20.0	19.6	19.2	19.3	19.2	19.1	19.0	18.8		-0.45
Share certificate accounts	Percent	28.6	27.9	25.5	23.3	21.2	19.4	18.0	16.8	15.8	15.4	15.1	15.2	15.3	15.4		-0.05
IRA/Keogh accounts	Percent	7.5	8.0	8.3	8.4	8.1	7.7	7.4	6.9	6.4	6.0	5.8	5.8	5.7	5.6		-0.41
Non-member deposits	Percent	0.3	0.3	0.3	0.3	0.2	0.2	0.3	0.5	0.6	0.7	0.7	0.7	0.7	0.7		0.07
All other shares	Percent	0.8	0.8	0.9	0.9	0.9	0.9	0.8	0.7	0.7	0.7	0.8	0.8	0.8	0.7		-0.03
Other liabilities	Percent	4.8	5.4	5.0	3.9	3.7	3.6	3.5	4.3	4.7	4.6	4.2	4.4	4.7	5.0		0.38
Net worth	Percent	11.40	10.61	9.89	10.06	10.21	10.43	10.77	10.96	10.92	10.89	10.69	10.80	10.89	10.96		0.07

Summary of Credit Union Indicators by Type of Credit Union: 2017 Q4

	Asset Categories						Federal Credit Unions	Federally Insured State-Chartered Credit Unions	Credit Unions with Low-Income Designation in 2017Q4	Small Credit Unions (Assets less than \$100 million)
	Less than \$10 million	\$10 to \$50 million	\$50 to \$100 million	\$100 to \$500 million	\$500 million to \$1 billion	Greater than \$1 billion				
Current Quarter: 2017Q4										
Number of credit unions	1,533	1,774	709	1,026	244	287	3,499	2,074	2,542	4,016
Number of members (millions)	1.2	5.5	5.5	21.8	14.5	62.8	59.1	52.3	43.4	12.2
Total assets (\$ billions)	6.4	44.2	50.6	229.3	172.7	875.6	718.3	660.6	467.6	101.3
Total loans (\$ billions)	3.2	22.8	28.8	151.4	123.9	627.1	490.1	467.2	337.8	54.8
Total deposits (\$ billions)	5.4	38.5	44.3	199.0	146.9	725.4	594.7	564.8	398.3	88.1
Key ratios (percent)										
Return on average assets	0.07	0.31	0.44	0.47	0.71	0.93	0.80	0.75	0.78	0.36
Net worth ratio	15.43	12.40	11.63	11.03	10.92	10.80	11.04	10.86	10.92	12.21
Loan-to-share ratio	59.0	59.4	65.1	76.1	84.3	86.5	82.4	82.7	84.8	62.2
Net interest margin (median)	3.24	3.00	3.05	3.11	3.11	2.90	3.05	3.11	3.24	3.08
Long-term assets, percent of assets	6.9	15.6	19.8	23.8	27.1	30.1	28.8	26.6	24.3	17.1
Cost of funds / average assets (median)	0.22	0.23	0.27	0.34	0.44	0.54	0.26	0.31	0.28	0.23
Delinquency rate	1.80	1.17	1.03	0.93	0.73	0.77	0.84	0.78	0.78	1.14
Net charge-offs to average loans	0.63	0.51	0.50	0.60	0.52	0.62	0.68	0.50	0.56	0.51
Growth from a year earlier (percent)										
Shares (total deposits)	-7.1	-3.6	-1.9	-2.2	6.0	10.0	6.2	6.0	7.0	-3.0
Total loans	-5.5	-0.9	-0.1	1.0	10.1	13.7	10.3	10.0	11.4	-0.8
Total assets	-6.8	-3.4	-1.7	-1.9	6.8	10.4	7.2	6.1	7.5	-2.8
Members	-8.8	-5.8	-4.3	-3.8	6.3	9.0	4.3	4.1	4.5	-5.4
Net worth	-5.0	-2.8	-0.7	-0.9	6.4	11.4	7.8	6.8	8.0	-2.0
Historical Data (same quarter)										
Return on average assets (percent)										
2017	0.07	0.31	0.44	0.47	0.71	0.93	0.80	0.75	0.78	0.36
2016	0.04	0.25	0.38	0.51	0.59	0.94	0.77	0.75	0.73	0.30
2015	0.03	0.28	0.39	0.54	0.66	0.91	0.74	0.75	0.76	0.31
2014	0.02	0.26	0.45	0.59	0.79	0.97	0.77	0.83	0.82	0.33
2013	-0.18	0.21	0.41	0.58	0.75	0.98	0.75	0.82	0.79	0.27
Net worth ratio (percent)										
2017	15.43	12.40	11.63	11.03	10.92	10.80	11.04	10.86	10.92	12.21
2016	15.14	12.32	11.50	10.92	10.96	10.71	10.97	10.80	10.88	12.10
2015	15.05	12.32	11.45	10.92	11.08	10.70	10.94	10.90	10.95	12.09
2014	14.81	12.30	11.45	10.92	11.09	10.74	11.02	10.89	10.96	12.08
2013	14.65	12.21	11.20	10.78	10.81	10.52	10.86	10.67	10.73	11.91
Loan to Share Ratio (percent)										
2017	59.04	59.36	65.14	76.10	84.30	86.45	82.42	82.71	84.81	62.24
2016	58.04	57.77	63.95	73.69	81.18	83.58	79.40	79.70	81.47	60.86
2015	57.53	57.35	63.03	72.41	77.82	81.90	77.52	77.40	79.00	60.11
2014	57.28	57.24	62.37	70.74	75.94	79.12	74.72	75.13	76.78	59.67
2013	56.03	56.30	61.13	68.30	72.91	74.06	70.80	70.99	73.12	58.57

Preview: Changes to Quarterly Credit Union Data Summary, effective 2018 Q1

Date	Units	Same quarter as current, previous years										Most recent four quarters				Most Recent	
		2007.4	2008.4	2009.4	2010.4	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.1	2017.2	2017.3	2017.4	4 Quarter % change	4 Quarter change
Balance Sheet																	
Federally insured credit unions																	
Total loans	\$ Billions	528.6	566.0	572.4	564.7	571.5	597.5	645.1	712.3	787.0	869.1	884.5	913.0	937.0	957.3	10.1	88.17
Loans secured by 1-4 family residential properties	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	.	392.8	401.8	.	.
Secured by first lien	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	.	330.9	338.0	.	.
Secured by junior lien	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	.	62.0	63.8	.	.
All other real estate loans	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	.	16.2	15.6	.	.
Credit cards	\$ Billions	30.1	32.7	34.9	35.9	37.4	39.5	42.6	46.0	48.8	52.7	51.6	53.1	54.7	57.5	9.3	4.88
Auto loans	\$ Billions	176.0	175.8	173.4	164.4	165.1	178.5	198.7	230.0	261.8	298.4	306.9	318.3	326.2	332.6	11.4	34.16
New autos	\$ Billions	86.9	81.5	75.2	62.9	58.3	63.3	71.3	86.4	99.9	116.6	120.0	124.8	128.2	132.2	13.3	15.56
Used autos	\$ Billions	89.1	94.3	98.2	101.5	106.8	115.2	127.4	143.7	162.0	181.8	186.8	193.5	198.0	200.4	10.2	18.60
Non-federally guaranteed student loans	\$ Billions	0.0	0.0	0.0	0.0	1.5	2.0	2.6	3.1	3.5	3.8	4.0	4.1	4.3	4.4	14.2	0.54
Commercial loans (excludes unfunded commitments)	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	.	61.9	63.4	.	.
Secured by real estate	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	.	53.5	55.4	.	.
Not secured by real estate	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	.	8.3	8.0	.	.
Other loans	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	.	80.8	81.9	.	.
Unfunded commitments for commercial loans	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	.	4.5	4.7	.	.
Addenda																	
Real estate loans	\$ Billions	272.9	304.5	309.6	309.6	313.0	320.2	338.8	364.2	396.8	431.1	438.9	451.1	462.5	472.9	9.7	41.80
Real estate fixed rate, first mortgage	\$ Billions	120.9	140.4	149.8	154.6	163.1	174.6	192.3	205.0	226.5	251.2	258.1	265.4	273.4	279.7	11.3	28.45
Business loans																	
Net member business loan balance for regulatory reporting, Part 723 ¹	\$ Billions	21.5	25.5	28.3	30.4	32.6	35.5	39.8	45.4	51.3	58.9	60.9	64.0	64.7	67.1	13.9	8.19

¹ Account 400A