

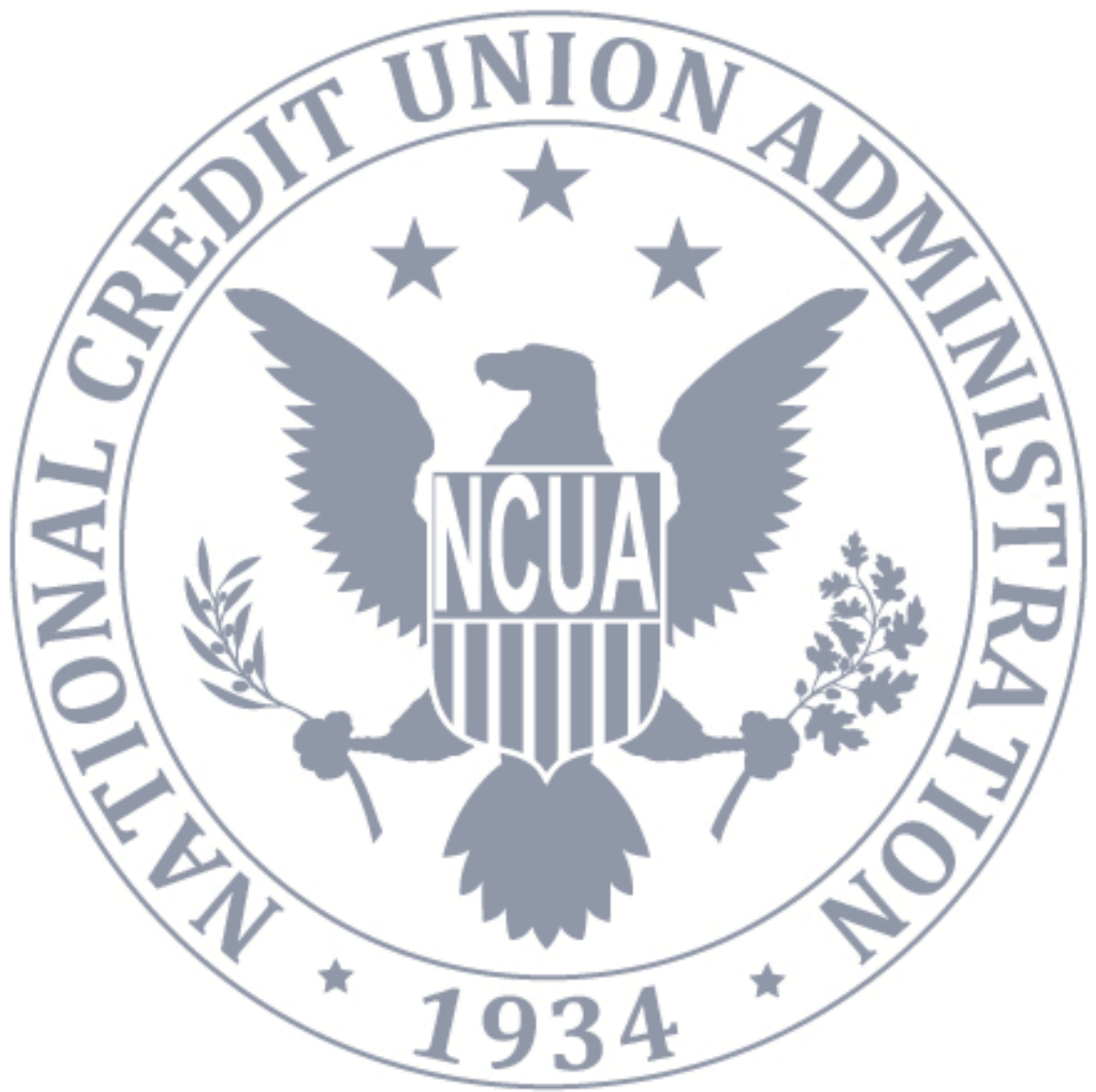


**NCUA**  
National Credit Union Administration

# NCUA QUARTERLY U.S. MAP REVIEW

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Fourth Quarter 2017





## NCUA QUARTERLY U.S. MAP REVIEW • Fourth Quarter 2017

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## Introduction

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The *NCUA Quarterly U.S. Map Review* for the fourth quarter of 2017 covers several key indicators of the financial health and viability of federally insured credit unions, including:<sup>1</sup>

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the fourth quarter of 2016 through the fourth quarter of 2017. Most maps shown in this review display medians, or the 50<sup>th</sup> percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.<sup>2</sup>

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union's Call Report as well as obtain a Financial Performance Report and summary documents about a credit union's performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to [ocemail@ncua.gov](mailto:ocemail@ncua.gov).

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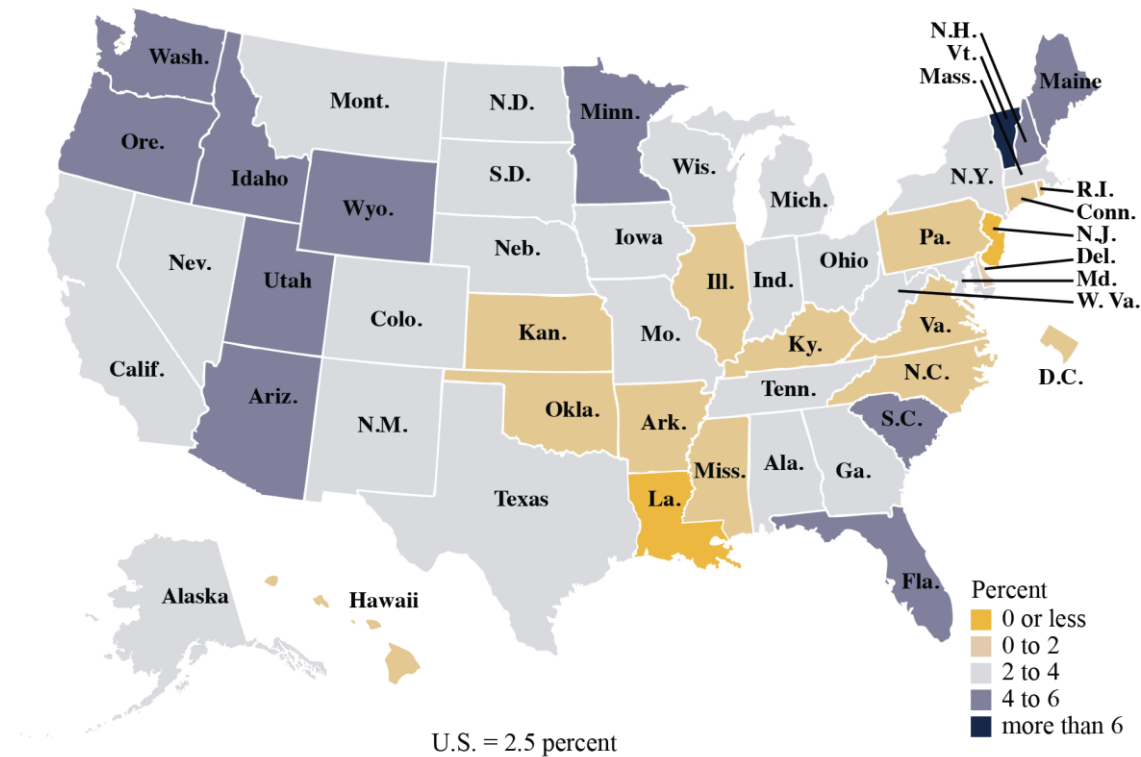
<sup>1</sup> Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text. The report treats the District of Columbia as a state for comparison and discussion purposes.

<sup>2</sup> Technically, by construction of the median, there can be several credit unions “tied” at the median value.



## Median Annual Asset Growth

### Median Annual Asset Growth



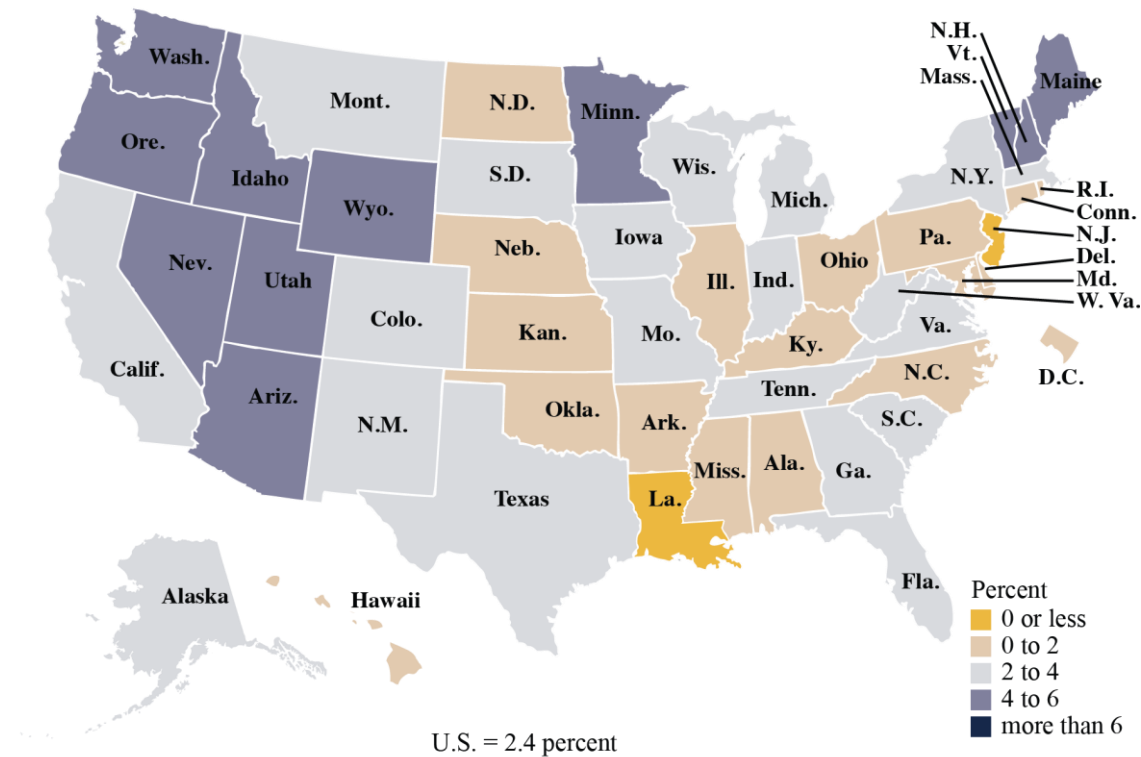
#### Highlights

- Nationally, median asset growth over the year ending in the fourth quarter of 2017 was 2.5 percent. In other words, half of all federally insured credit unions had asset growth at or above 2.5 percent and half had asset growth of 2.5 percent or less. In the year ending in the fourth quarter of 2016, the median growth rate in assets was 3.2 percent.
- Over the year ending in the fourth quarter of 2017, median asset growth was highest in Vermont (7.0 percent), followed by Washington (5.9 percent).
- Median asset growth was negative in Louisiana (-0.1 percent) over the year ending in the fourth quarter of 2017. At the median, assets were unchanged in New Jersey and grew the least in the District of Columbia (0.4 percent) and Arkansas (0.7 percent).



## Median Annual Share and Deposit Growth

### Median Annual Share and Deposit Growth



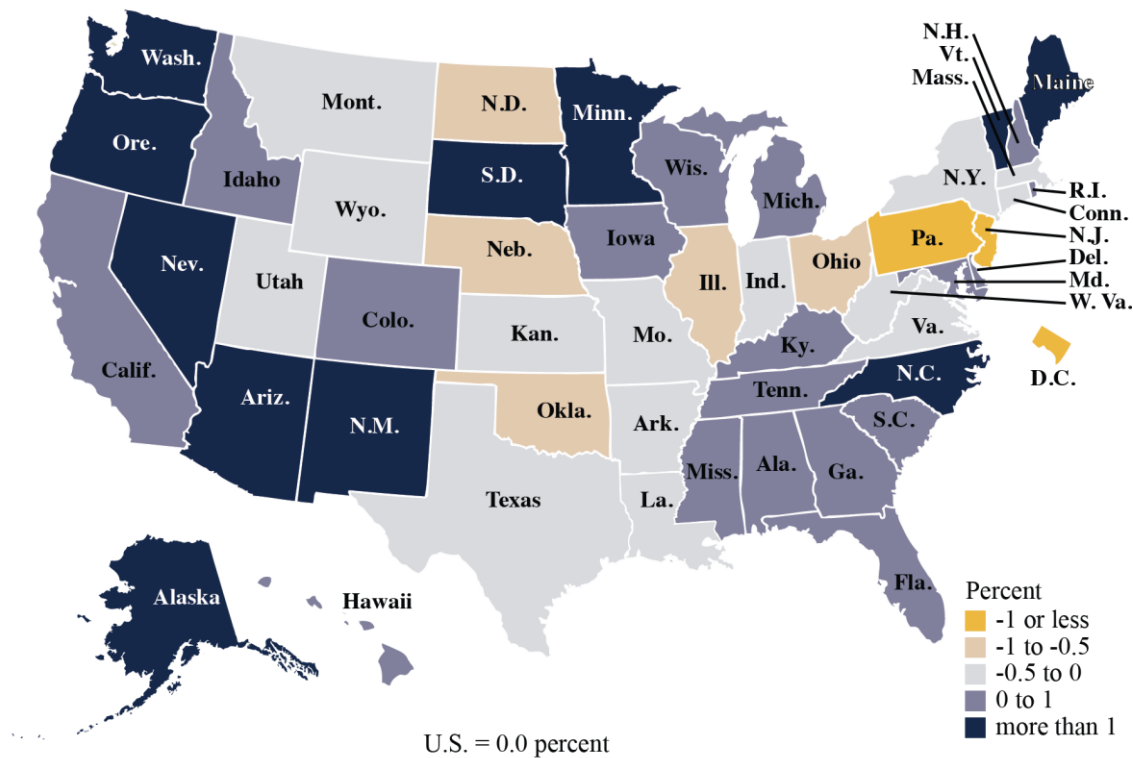
#### Highlights

- Nationally, median growth in shares and deposits over the year ending in the fourth quarter of 2017 was 2.4 percent. In the year ending in the fourth quarter of 2016, the median growth rate in shares and deposits was 3.3 percent.
- Over the year ending in the fourth quarter of 2017, median growth in shares and deposits was highest in Vermont (6.0 percent) and Oregon (5.5 percent).
- Median growth in shares and deposits was negative in Louisiana (-0.7 percent) over the year ending in the fourth quarter of 2017. At the median, shares and deposits remained unchanged in New Jersey and grew the least in the District of Columbia (0.2 percent) and Arkansas (0.5 percent).



## Median Annual Membership Growth

### Median Annual Membership Growth



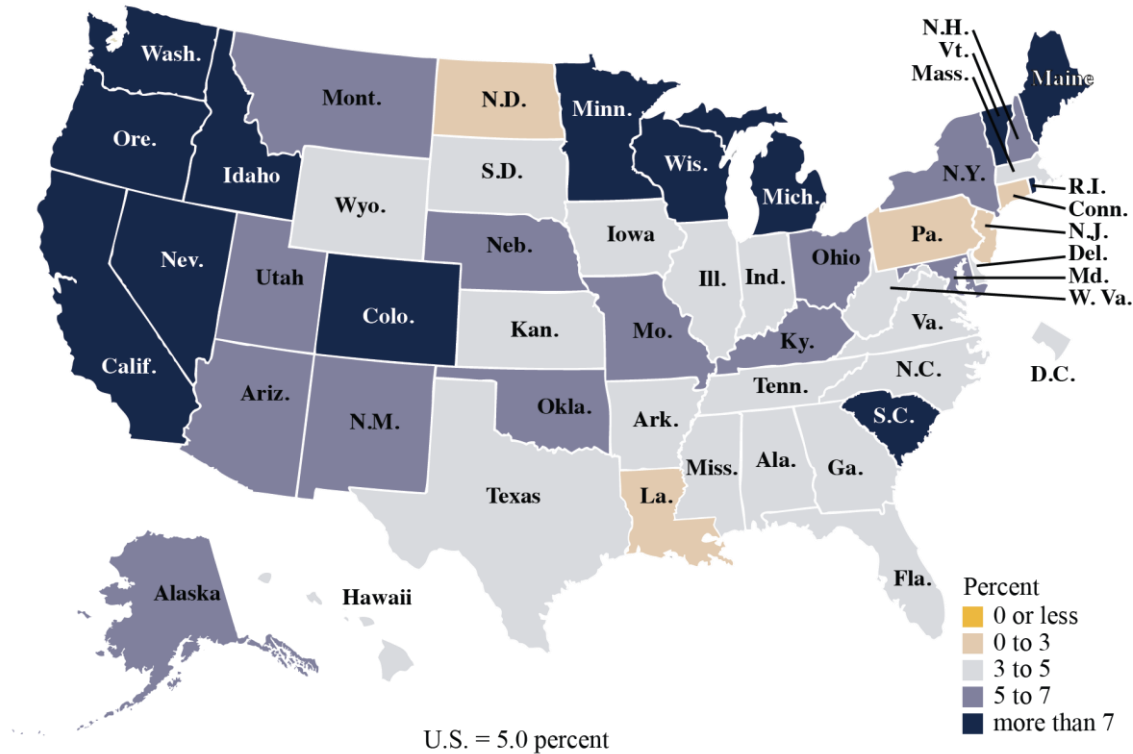
#### Highlights

- While overall membership in federally insured credit unions continued to grow during the year ending in the fourth quarter of 2017, at the median, membership was unchanged. Membership declined 0.1 percent at the median over the previous year. Overall, half of federally insured credit unions had fewer members at the end of the fourth quarter of 2017 than a year earlier. Credit unions with falling membership tend to be small; about 75 percent had less than \$50 million in assets.
- Over the year ending in the fourth quarter of 2017, Vermont had the highest median membership growth rate (3.3 percent), followed by New Mexico (2.8 percent).
- In 20 states, the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in New Jersey (-1.2 percent), followed by the District of Columbia (-1.1 percent).



## Median Annual Loan Growth

### Median Annual Loan Growth



#### Highlights

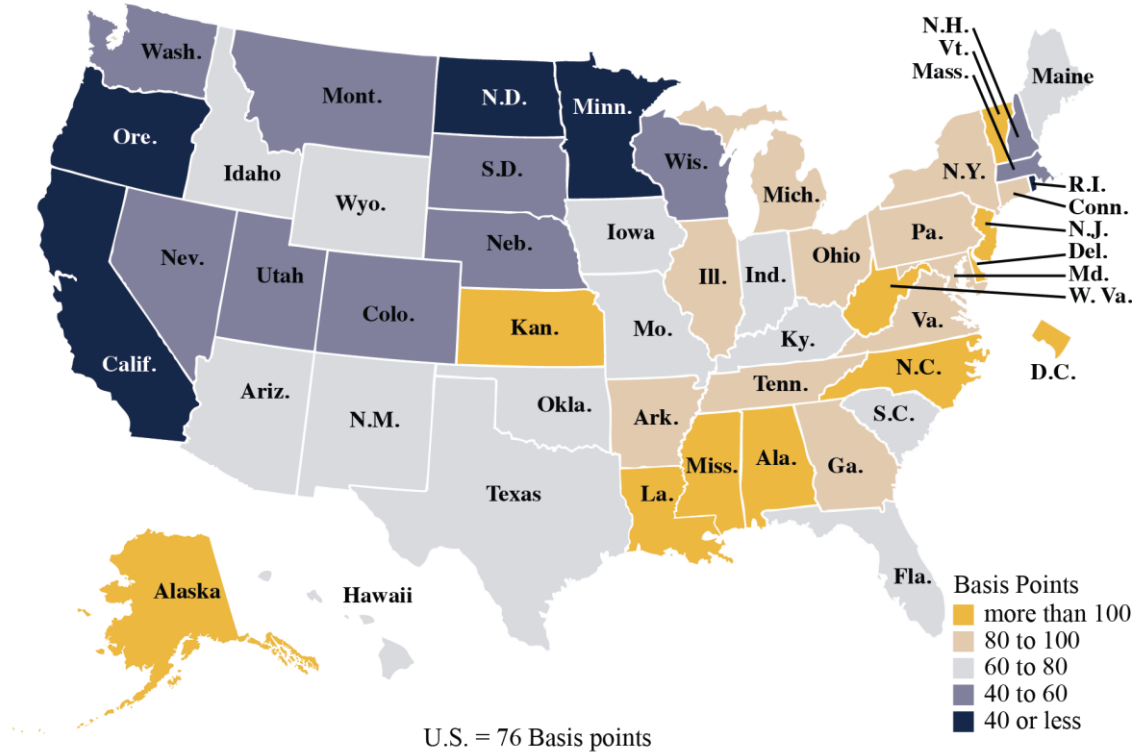
- Nationally, the median growth rate in loans outstanding was 5.0 percent over the year ending in the fourth quarter of 2017. The median loan growth rate during the previous year was 4.0 percent.
- At the median, loans outstanding rose in each state over the year ending in the fourth quarter of 2017. The highest median growth rate in loans outstanding was in Oregon (11.0 percent), followed by Washington (10.2 percent).
- Median loan growth was slowest in New Jersey (0.7 percent), followed by North Dakota (1.8 percent).





## Median Total Delinquency Rate

### Median Total Delinquency Rate



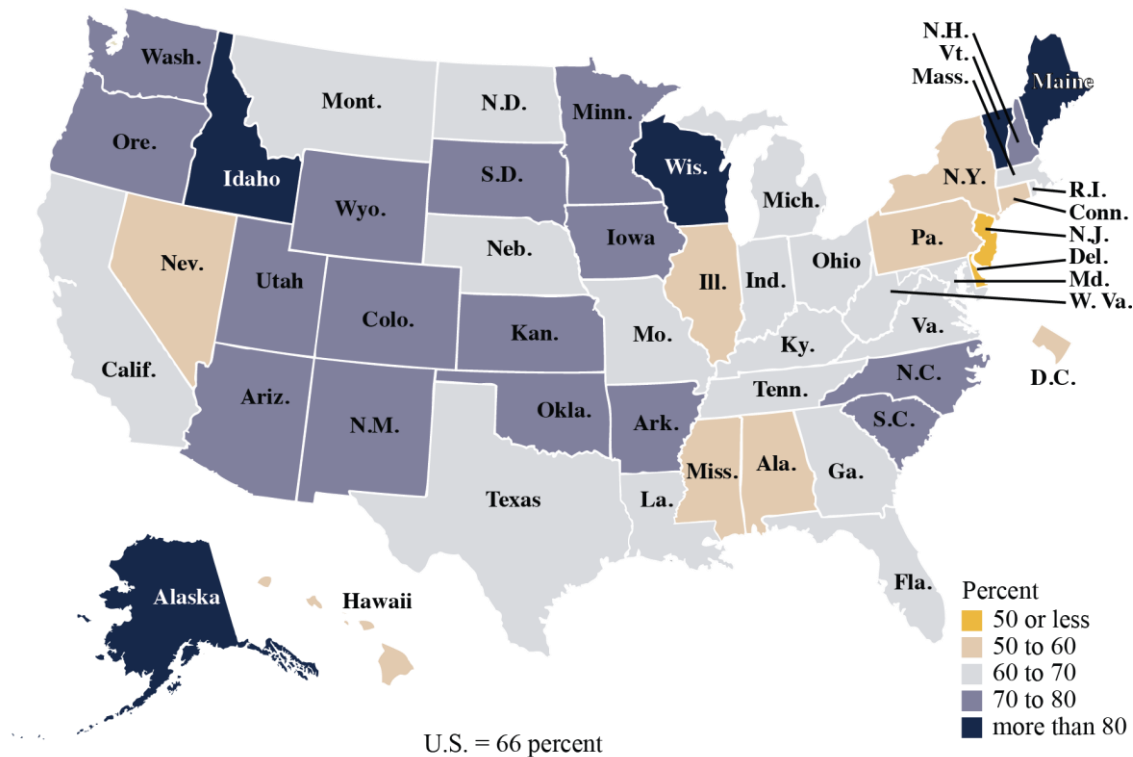
### Highlights

- At the end of the fourth quarter of 2017, the median total delinquency rate among federally insured credit unions was 76 basis points, compared to 80 basis points in the fourth quarter of 2016.
- At the end of the fourth quarter of 2017, the median delinquency rate was highest in New Jersey (155 basis points), followed by Alaska (138 basis points).
- The median delinquency rate was lowest in Oregon (34 basis points), followed by California (38 basis points).



## Median Loans-to-Shares Ratio

### Median Loans-to-Shares Ratio



### Highlights <sup>3</sup>

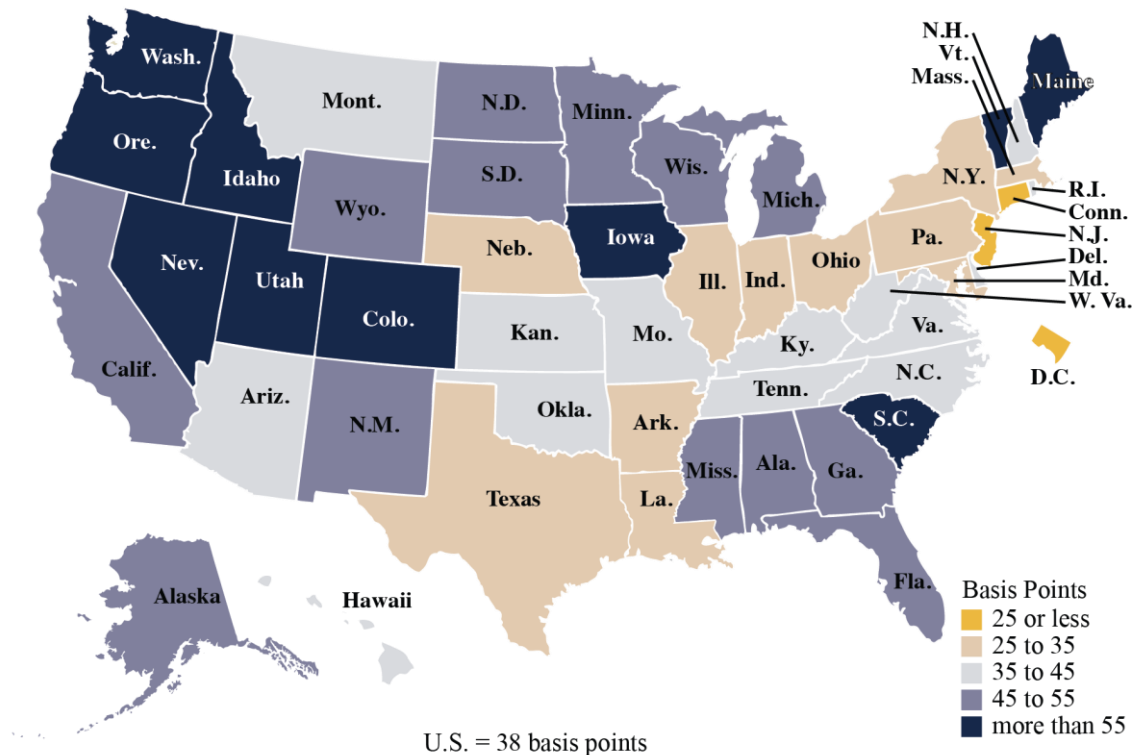
- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loans-to-shares ratio) was 66 percent at the end of the fourth quarter of 2017. At the end of the fourth quarter of 2016, the median loans-to-shares ratio was 64 percent.
- The median loans-to-shares ratio was highest in Idaho (91 percent), followed by Vermont (88 percent).
- The median loans-to-shares ratio was lowest in Delaware (48 percent), followed by New Jersey (50 percent).

<sup>3</sup> Loans-to-shares ratios are rounded to the nearest percentage point.



## Median Return on Average Assets

### Median Return on Average Assets



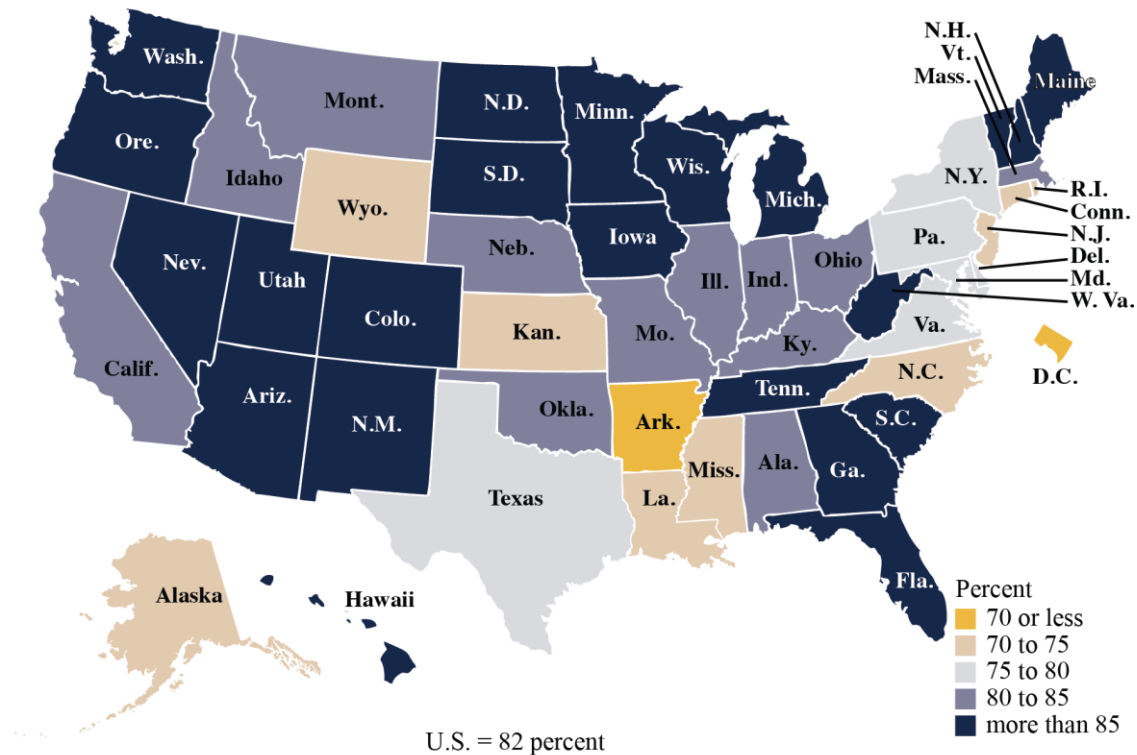
### Highlights

- Nationally, the median annualized return on average assets at federally insured credit unions was 38 basis points during the four quarters of 2017, compared to 34 basis points during the four quarters of 2016.
- Nevada (71 basis points) had the highest median return on average assets during 2017, followed by Utah (67 basis points).
- New Jersey (19 basis points) had the lowest median return on average assets, followed by the District of Columbia (21 basis points).



## Share of Credit Unions with Positive Net Income

### Share of Credit Unions with Positive Net Income



#### Highlights <sup>4</sup>

- Nationally, 82 percent of federally insured credit unions had positive net income during the four quarters of 2017, compared to 80 percent during the four quarters of 2016.
- At least 60 percent of credit unions in every state had positive net income during the four quarters of 2017.
- The share of federally insured credit unions with positive net income was highest in Vermont (100 percent), followed by Maine (98 percent).
- The share was lowest in the District of Columbia (62 percent), followed by Arkansas (68 percent).

<sup>4</sup> Shares on this page are rounded to the nearest percentage point.



## 2017 Fourth Quarter Credit Union Indicators Summary Table <sup>5</sup>

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	2.5	--	2.4	--	0.0	--	5.0	--	76	--	66	--	38	--	82	--
AK	2.2	33	3.0	22	1.6	9	5.1	25	138	52	85	4	54	12	75	42
AL	2.1	34	2.0	34	0.6	16	3.7	41	114	45	58	46	47	23	82	31
AR	0.7	51	0.5	51	-0.1	33	3.7	41	89	37	76	11	31	45	68	51
AZ	4.8	7	4.9	8	1.7	7	6.7	14	69	24	74	16	41	27	88	16
CA	3.9	15	3.8	15	0.9	12	8.4	8	38	2	62	39	46	24	83	28
CO	3.8	16	3.5	18	0.9	12	8.9	7	40	6	71	21	57	9	86	22
CT	1.7	41	1.3	45	-0.3	40	2.6	50	82	31	53	49	23	51	74	47
DE	1.5	45	1.7	38	0.2	25	3.8	40	118	46	48	53	36	38	78	38
FL	4.3	11	4.0	14	0.3	22	4.9	27	64	19	68	27	49	19	92	9
GA	3.6	18	3.6	17	0.5	17	4.4	36	84	35	64	35	51	15	88	16
HI	1.6	43	1.6	40	0.2	25	3.1	47	74	28	51	50	39	30	89	12
IA	3.5	19	3.3	20	0.3	22	4.6	33	79	30	73	19	57	9	90	10
ID	4.5	9	4.9	8	0.9	12	9.4	4	68	23	91	1	63	5	81	33
IL	1.4	46	1.0	49	-0.5	45	3.7	41	87	36	59	44	30	47	81	33
IN	2.7	27	2.5	28	-0.2	38	4.6	33	74	29	69	25	34	40	84	26
KS	1.3	47	1.3	45	0.0	31	3.5	45	102	42	76	11	38	36	75	42
KY	1.6	43	1.8	36	0.4	20	5.3	22	71	25	68	27	39	30	85	24
LA	-0.1	54	-0.7	54	-0.2	38	2.8	48	129	50	67	29	28	48	73	48
MA	2.5	31	2.5	28	-0.3	40	4.9	27	58	14	65	33	31	45	83	28
MD	2.1	34	1.4	44	0.3	22	6.1	16	96	39	63	38	33	41	80	36
ME	5.4	4	5.3	4	1.7	7	7.9	9	61	16	85	4	62	6	98	3
MI	3.4	21	3.1	21	0.1	29	7.5	12	83	33	66	32	54	12	88	16
MN	4.7	8	4.7	10	1.2	11	7.6	11	40	5	77	10	49	19	93	8
MO	2.9	24	2.8	25	-0.1	33	6.4	15	72	26	67	29	42	26	84	26
MS	1.8	40	1.2	47	0.5	17	4.7	30	112	44	56	47	49	19	72	49
MT	2.7	27	3.0	22	0.0	31	5.6	20	57	13	64	35	39	30	82	31
NC	1.7	41	1.6	40	1.4	10	4.0	38	124	48	74	16	39	30	75	42
ND	2.1	34	1.9	35	-0.5	45	1.8	51	39	3	67	29	51	15	89	12
NE	2.1	34	1.8	36	-0.7	47	5.3	22	60	15	65	33	35	39	85	24
NH	5.1	6	5.4	3	0.2	25	5.5	21	40	8	76	11	39	30	87	20
NJ	0.0	53	0.0	53	-1.2	52	0.7	52	155	53	50	52	19	53	72	49
NM	3.8	16	3.5	18	2.8	2	6.0	17	72	27	71	21	55	11	95	6
NV	4.0	14	4.6	11	2.0	4	9.8	3	40	7	60	42	71	1	90	10
NY	2.5	31	2.5	28	-0.1	33	5.2	24	83	34	59	44	33	41	77	40
OH	2.1	34	1.5	43	-0.7	47	5.1	25	82	32	64	35	28	48	81	33
OK	1.2	49	0.7	50	-0.8	49	5.8	18	66	20	75	15	41	27	83	28
OR	5.3	5	5.5	2	2.5	3	11.0	1	34	1	76	11	64	3	97	4
PA	1.2	49	1.2	47	-1.0	50	2.8	48	99	41	51	50	26	50	78	38
RI	1.3	47	1.6	40	0.5	17	9.2	6	39	4	70	23	38	36	75	42
SC	4.5	9	3.8	15	0.9	12	7.8	10	62	18	74	16	64	3	86	22
SD	2.7	27	2.3	31	1.9	5	4.7	30	56	12	78	7	53	14	95	6
TN	3.1	23	2.9	24	0.2	25	4.7	30	89	38	70	23	40	29	88	16
TX	2.8	26	2.6	27	-0.1	33	4.4	36	68	21	69	25	33	41	80	36
UT	5.6	3	5.0	6	-0.1	33	5.8	18	50	10	78	7	67	2	89	12
VA	1.9	39	2.1	32	-0.3	40	4.8	29	98	40	62	39	44	25	77	40
VT	7.0	1	6.0	1	3.3	1	9.3	5	120	47	88	3	58	7	100	1
WA	5.9	2	5.1	5	1.8	6	10.2	2	46	9	78	7	58	7	89	12
WI	3.3	22	2.7	26	0.4	20	7.5	12	52	11	84	6	51	15	96	5
WV	2.9	24	2.1	32	-0.4	44	4.6	33	124	49	62	39	39	30	87	20
WY	4.1	12	4.3	12	-0.3	40	3.6	44	68	22	73	19	48	22	75	42
DC	0.4	52	0.2	52	-1.1	51	3.5	45	136	51	54	48	21	52	62	53
GU	2.7	27	1.7	38	-2.9	53	4.0	38	61	17	91	1	51	15	100	1
PR	4.1	12	5.0	6	0.1	29	-2.0	53	105	43	60	42	1	54	63	52
VI	3.5	19	4.1	13	-4.0	54	-15.6	54	398	54	39	54	33	41	60	54

<sup>5</sup> Loans-to-shares ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.



## 2017 Fourth Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since Pre-Recession National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	4.1	--	-0.6	--	12.6	--	6.7	--
AK	7.2	51	0.2	52	15.5	23	3.6	43
AL	3.8	21	-1.9	1	8.4	37	5.6	31
AR	3.7	19	0.0	47	12.6	27	6.3	25
AZ	4.7	37	-0.5	19	-5.5	45	8.3	13
CA	4.5	30	-0.8	7	-0.5	41	8.5	11
CO	3.0	7	0.1	50	59.7	2	9.8	6
CT	4.5	30	-0.4	27	-12.2	51	3.7	42
DE	4.5	30	-0.1	42	-9.2	49	2.0	49
FL	3.9	22	-0.8	6	-4.7	44	8.7	9
GA	4.5	30	-0.8	7	14.3	26	6.7	20
HI	2.1	1	-0.7	12	17.7	20	8.7	8
IA	2.9	4	-0.6	14	20.9	14	4.4	40
ID	3.0	7	-0.5	19	16.5	21	11.5	3
IL	4.9	45	-0.5	19	-6.2	46	3.2	46
IN	3.4	14	-0.6	14	19.1	17	6.9	19
KS	3.5	16	-0.5	19	19.0	18	3.5	45
KY	4.5	30	-0.7	10	22.3	12	7.2	17
LA	4.7	37	-1.2	3	19.2	16	2.7	48
MA	3.5	16	-0.3	33	16.1	22	6.1	27
MD	4.1	24	-0.3	32	-8.2	47	3.5	44
ME	3.1	9	-0.4	28	10.7	31	5.5	34
MI	4.7	37	-0.4	29	15.4	24	8.6	10
MN	3.3	12	-0.6	14	9.1	36	6.2	26
MO	3.7	19	-0.6	17	12.3	28	5.9	29
MS	4.8	43	-0.7	10	0.2	40	-0.6	52
MT	4.1	24	0.1	49	23.5	11	3.0	47
NC	4.5	30	-0.5	19	17.8	19	6.7	21
ND	2.6	2	-0.2	40	53.0	3	1.8	50
NE	2.9	4	-0.2	35	28.1	6	8.3	12
NH	2.6	2	-0.2	40	4.4	38	7.6	15
NJ	4.7	37	0.0	47	-8.5	48	4.6	39
NM	6.0	50	-0.6	17	-1.5	42	5.1	36
NV	4.9	45	-0.4	29	-9.7	50	11.5	4
NY	4.7	37	-0.1	42	9.8	33	5.9	28
OH	4.9	45	-0.3	33	11.9	29	6.3	24
OK	4.1	24	-0.6	13	25.3	8	5.6	32
OR	4.1	24	-0.2	35	21.2	13	6.5	22
PA	4.8	43	-0.5	19	10.0	32	4.9	37
RI	4.5	30	-0.2	35	-1.8	43	8.1	14
SC	4.2	29	-0.4	29	19.4	15	6.5	23
SD	3.4	14	0.2	51	31.9	5	5.5	35
TN	3.3	12	-1.4	2	27.7	7	9.4	7
TX	4.0	23	-0.8	7	50.8	4	7.3	16
UT	3.2	10	-0.1	42	24.9	9	10.7	5
VA	3.6	18	-0.5	26	2.0	39	4.9	38
VT	2.9	4	-0.2	35	9.4	35	7.1	18
WA	4.7	37	-0.2	35	24.0	10	12.0	2
WI	3.2	10	-0.5	19	9.7	34	5.6	33
WV	5.4	48	-0.1	42	11.0	30	1.1	51
WY	4.1	24	-0.8	5	14.6	25	4.1	41
DC	5.9	49	-0.1	42	65.8	1	14.3	1
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	11.0	52	-1.0	4	-21.2	52	5.7	30
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A