

2016 - NCUA Budget in Brief

Dollar amounts in millions

	Budget	Change from 2015	% Change	Description
Total 2016 Operating Budget	\$290.9	↑ \$11.4	4.1%	The 2016 budget provides the resources required to execute the priorities outlined in NCUA's Strategic Plan (2014-2017).
Total Staffing (FTE)	1,247.0	↓ 21.7	-1.7%	NCUA's budget proposes to reduce 26 credit union examiner positions and reallocate four of the FTE to add mission support staff to further support the stated priorities of a robust supervision framework and to strength security programs.
Budget Category				
Pay & Benefits	\$210.9	↑ \$ 9.0	4.5%	<p>Pay and benefits adjustment is for merit and locality pay changes as required by the Collective Bargaining Agreement. The increase also funds the new FTEs and other mandatory employer contributions including health insurance and retirement.</p> <p>The budget proposes to reduce 26 credit union generalist examiner positions by further leveraging the onsite examination work of the state supervisory authorities.</p> <p>The new positions support supervision, and strengthens NCUA's security program.</p>
Travel	\$29.3	→ \$0.0	0.0%	Although standard lodging per diem rates increase, overall travel costs will be reduced in line with the reduction of 26 credit union examiners. These savings offset increases associated with the 2016 National Exam Program Training. The budget also reflects savings of \$245,000 associated with reduced training related travel
Rent Communications & Utilities	\$6.8	↑ \$1.0	17.2%	Adjustments fund essential telecommunications costs to improve data capacity and network reliability. An investment in commercially available data center facility services will align NCUA with commercial and government standards for data center facility security and accommodate emerging and future technology, information technology security, and data growth requirements
Administration	\$15.7	↓ \$0.6	-3.9%	Expenses primarily include depreciation and amortization expenses of capital acquisition and software licenses that support operational requirements, FFIEC fees, relocation expenses, and employee supplies.
Contracted Services	\$28.3	↑ \$2.0	7.8%	The contracted services line items reflect costs incurred when products and services are acquired in the commercial marketplace. These services include critical mission support such as information technology hardware and software development support, accounting and auditing services, and specialized subject matter expertise.

2017 - NCUA Budget in Brief

Dollar amounts in millions

	Budget	Change from 2016	% Change	Description
Total 2017 Operating Budget	\$302.9	↑ \$12.0	4.1%	The 2017 budget provides the resources required to execute the priorities outlined in NCUA's Strategic Plan (2014-2017).
Total Staffing (FTE)	1,247.0	→ 0.0	0.0%	NCUA's budget assumes there will be no change to the authorized FTE level of 1,247.0
Budget Category				
Pay & Benefits	\$220.3	↑ \$9.3	4.4%	Pay and benefits adjustment is for merit and locality pay changes as required by the Collective Bargaining Agreement and also includes personnel turnover estimates that will continue to lower payroll costs as more senior personnel retire and are replaced by entry and mid-level staff. The increase also funds and other mandatory employer contributions including health insurance and retirement.
Travel	\$29.6	↑ \$0.3	1.0%	The inflationary cost increase to travel is mitigated by non-recurring costs such as the 2016 biennial National Exam Program training.
Rent Communications & Utilities	\$6.9	↑ \$0.2	2.5%	Budgeted items include essential telecommunications costs to improve data capacity and network reliability.
Administration	\$15.8	↑ \$0.1	0.8%	Expenses primarily include depreciation and amortization expenses of capital acquisition and software licenses that support operational requirements, FFIEC fees, relocation expenses, and employee supplies.
Contracted Services	\$30.3	↑ \$2.1	7.5%	The contracted services line items reflect costs incurred when products and services are acquired in the commercial marketplace. These services include critical mission support such as information technology hardware and software development support, accounting and auditing services, and specialized subject matter expertise. We anticipate the 2017 budget to increase because of operations and maintenance costs associated with 2016 capital investments in information technology systems.