

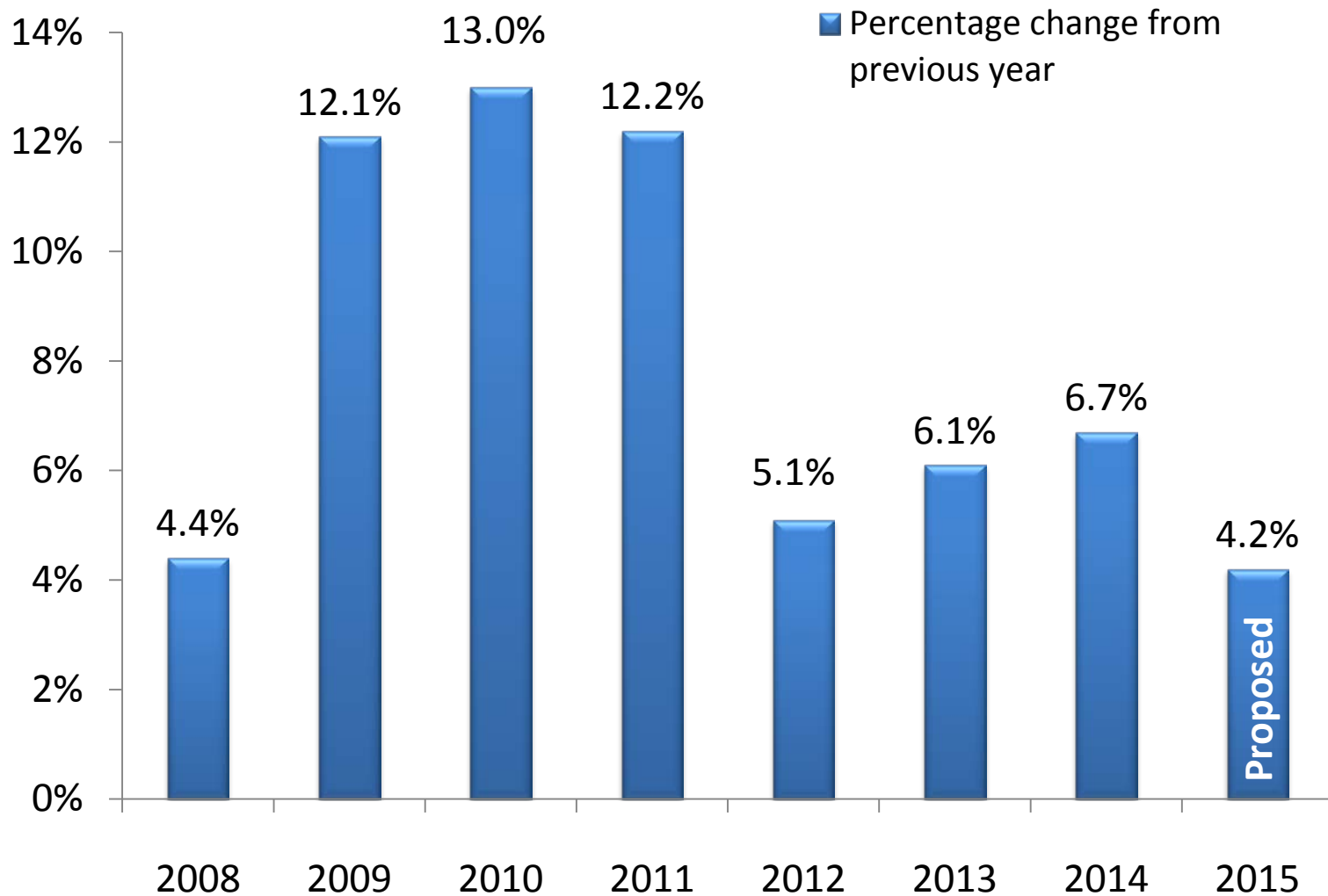
Mary Ann Woodson, CFO
Office of the Chief Financial Officer



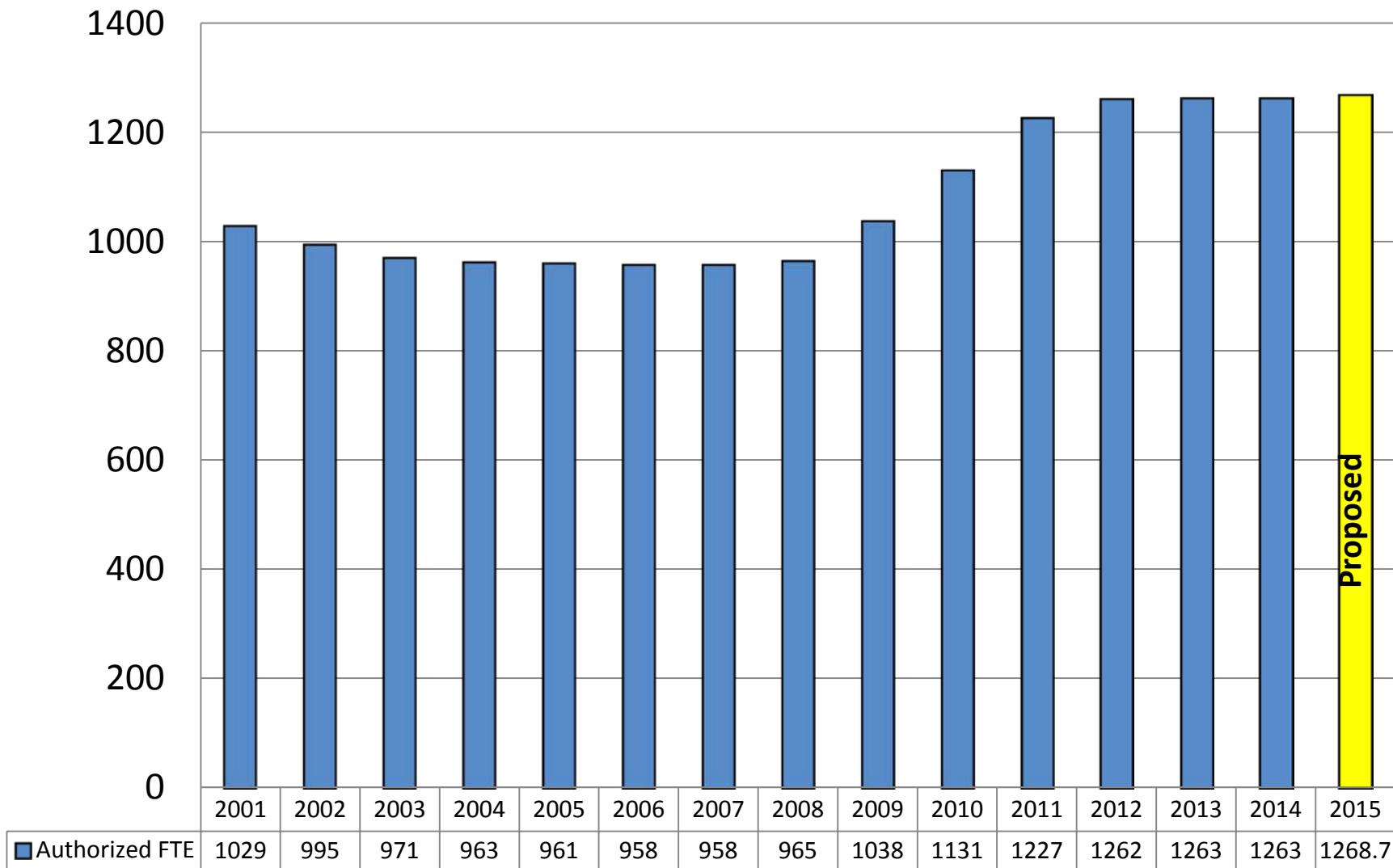
2015 Budget Request

November 20, 2014

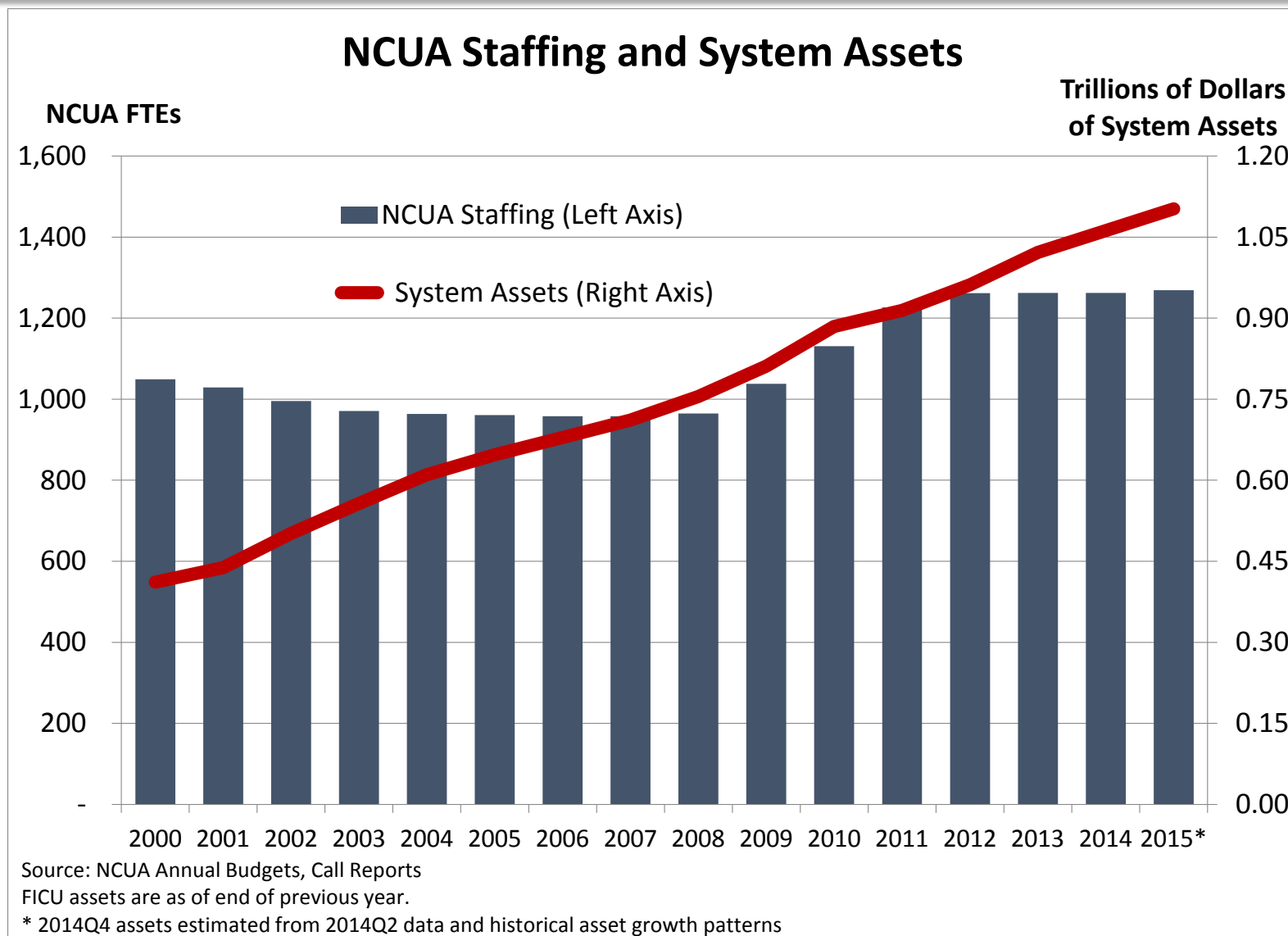
Year-Over-Year Budget Growth 2008-2015



NCUA Full-Time Equivalents (FTE)

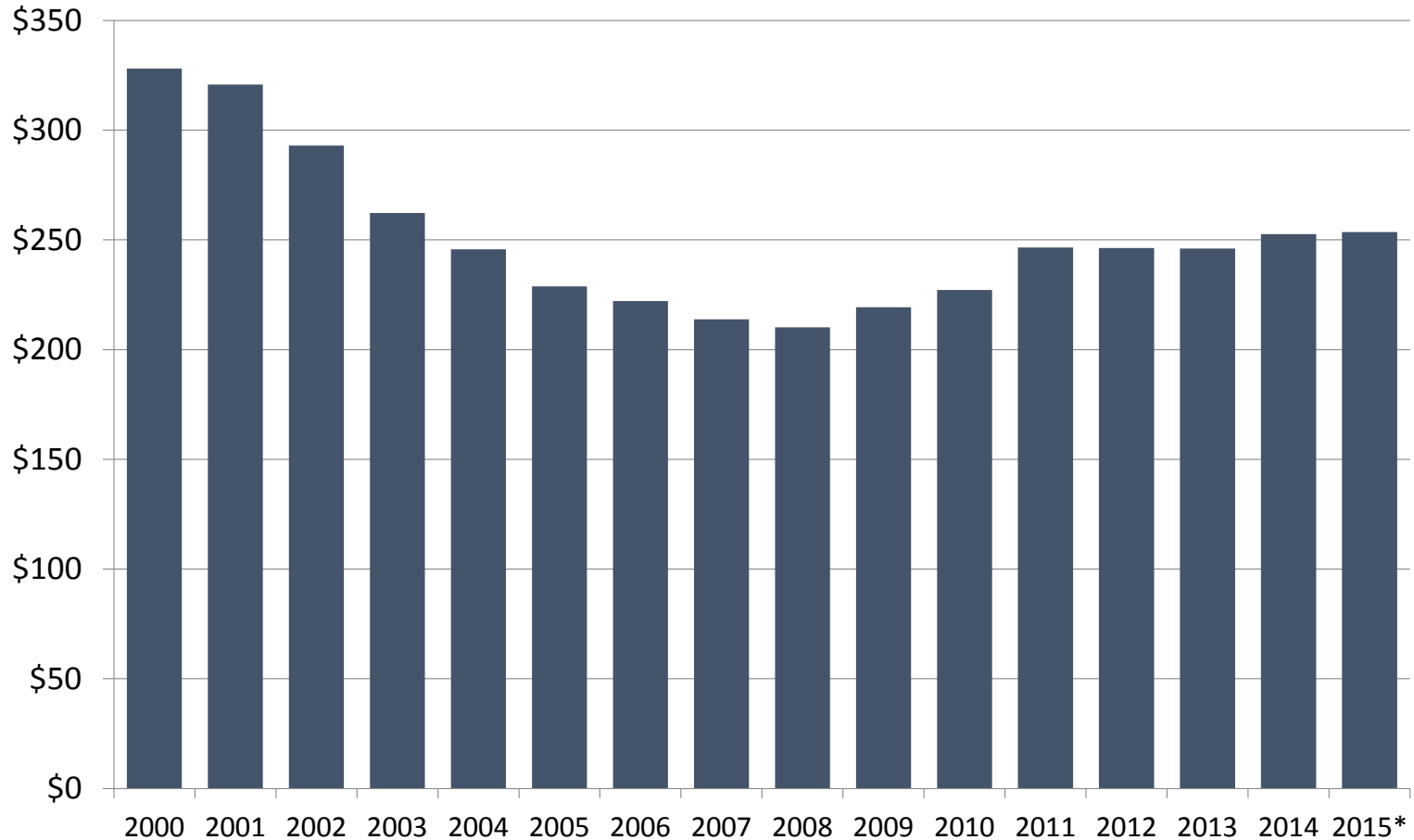


NCUA Staff and Credit Union Assets



NCUA Budgets as Share of CU Assets

NCUA Budget per Million of FICU Assets



Source: NCUA Annual Budgets, Call Reports

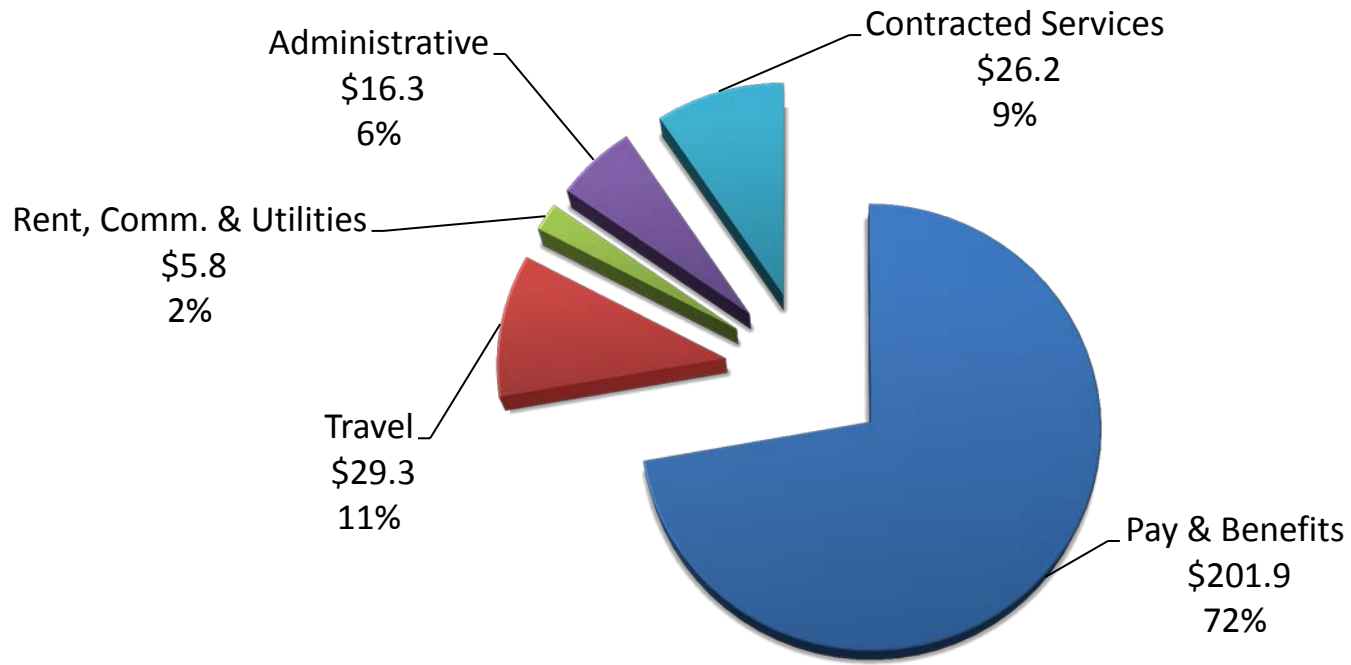
FICU assets are as of end of previous year.

* 2014Q4 assets estimated based on 2014Q2 data and historical asset growth patterns



2015 BUDGET OVERVIEW

	2014	2015	Change	Percent Change
BUDGET	\$ 268,290,296	\$ 279,477,779	\$11,187,483	4.2%
FTE	1,264.5*	1,268.7	4.2	.3%



* Includes 2 FTE approved 2014 Mid-Session

PROPOSED 2015 BUDGET BY COST CATEGORY

Cost Category	2014 Budget	2015 Budget	Dollar Change	Percent Increase	Percent of Change
Employee Pay & Benefits	\$ 194,632,214	\$ 201,895,097	\$ 7,262,883	3.7%	2.7%
Travel	28,514,578	29,288,793	\$ 774,215	2.7%	0.3%
Rent, Communications & Utilities	5,615,191	5,772,087	\$ 156,896	2.8%	0.1%
Administrative	15,393,236	16,334,758	\$ 941,522	6.1%	0.4%
Contracted Services	<u>24,135,077</u>	<u>26,187,044</u>	<u>2,051,967</u>	<u>8.5%</u>	<u>0.8%</u>
 Total	 <u>\$ 268,290,296</u>	 <u>\$ 279,477,779</u>	 <u>\$ 11,187,483</u>		 <u>4.2%</u>

Capital Budget: \$8.9 Million

Description	Dollars
Information technology projects approved by the Information Technology Prioritization Council include legacy system replacements, a Consumer Assistance Center complaint management system replacement, a new background investigation management system, a secure file transfer solution, business intelligence tools, and other software development projects.	\$6.1M
Information technology hardware investments include regional server replacements, upgrades to audio visual equipment and production storage capacity.	.3M
Capital Building improvements and renovation projects, including repurposing vacated training rooms into office and meeting space.	2.5M
Total	\$ 8.9M

Summary of Recommendations

- 1) Approve the 2015 proposed operating budget of \$279.5 million and 1,268.7 FTEs.
- 2) Approve the 2015 Capital Budget of \$8.9 million.