



Office of the Chief Economist
National Credit Union Administration

NCUA QUARTERLY U. S. MAP REVIEW

Third Quarter 2013



NCUA Quarterly U.S. Map Review • Third Quarter 2013

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Introduction

The NCUA Quarterly U.S. Map Review for the third quarter of 2013 covers several key indicators of credit union financial health and viability, including:

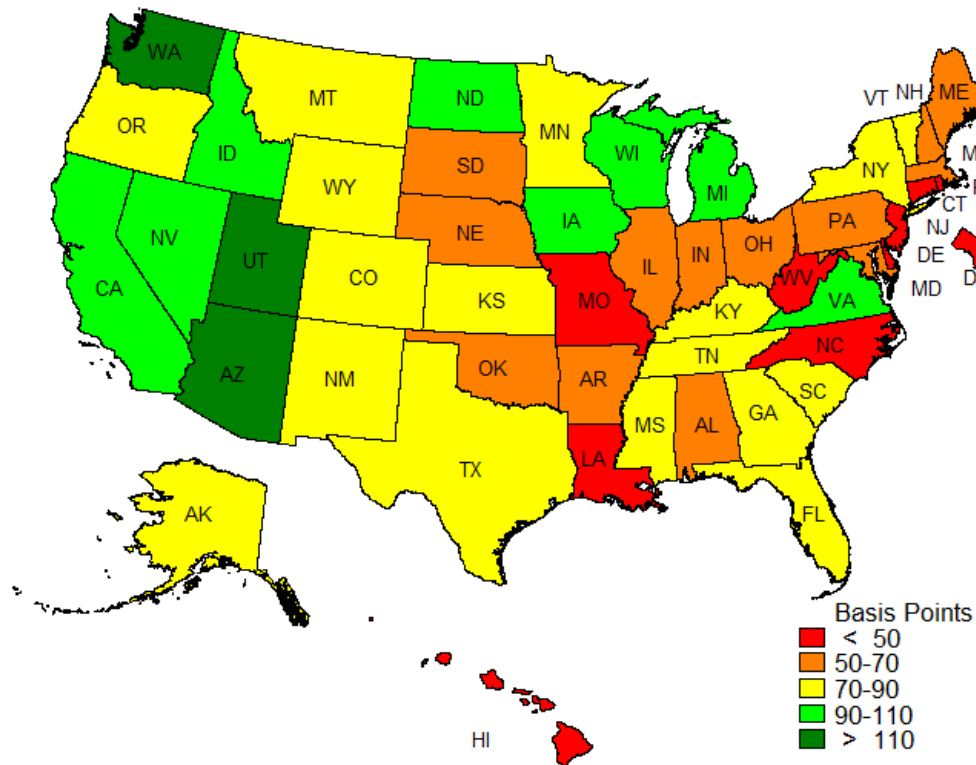
- Annualized return on average assets, year-to-date
- Share of credit unions with positive net income, year-to-date
- Delinquent loans as a share of total loans
- Annualized net charge-offs as a share of average loans, year-to-date
- Asset growth during the past twelve months
- Deposit growth during the past twelve months
- Loan growth during the past twelve months
- Membership growth during the past twelve months

State summaries do not necessarily reflect the performance of individual credit unions within the state. The state-level indicators are computed by summing the relevant indicator or indicators across credit unions within each state and then either calculating a ratio or a percentage change over time. As a result, in states with very large credit unions, the state aggregate may reflect the performance of those credit unions. Credit unions are included in their state of chartering or headquarter state.

NCUA makes available information about the financial performance of federally insured credit unions at <http://researchcu.ncua.gov/Views/FindCreditUnions.aspx>. Through this link, you can locate information contained in an individual credit union's Call Report. You can also access a Financial Performance Report and summary documents about a credit union's performance.

For comments or suggestions about the NCUA Quarterly U.S. Map Review, please send an email to ocemail@ncua.gov.

Annualized Return on Average Assets

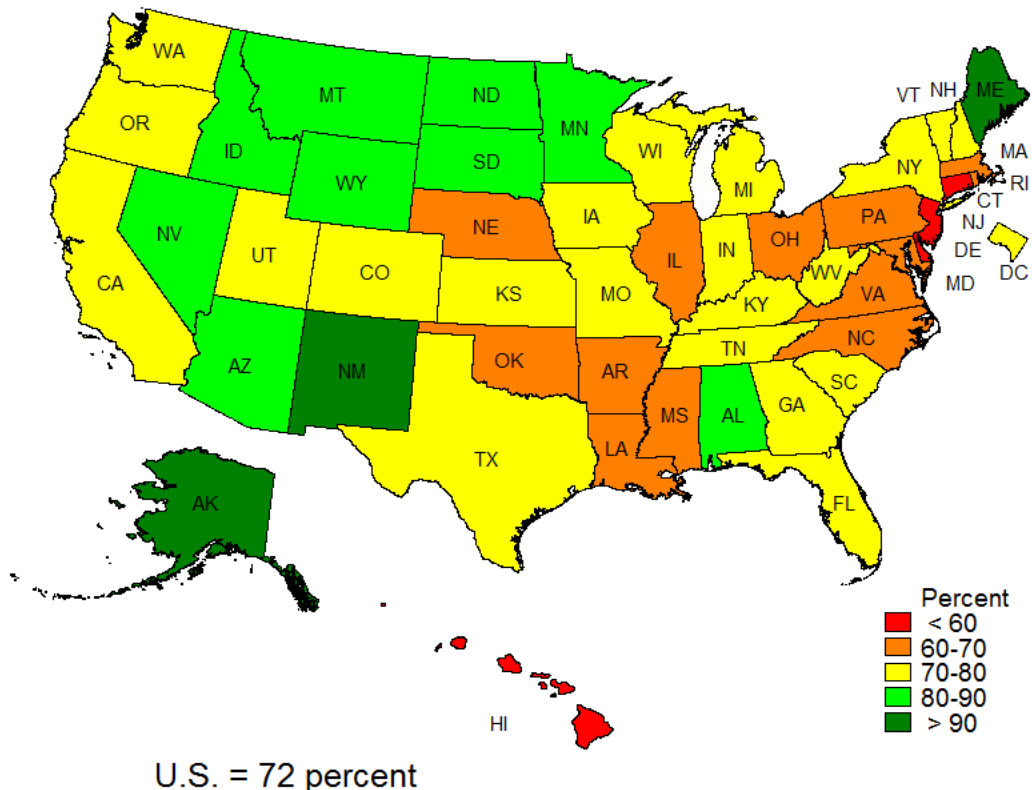


U.S. = 80 basis points

Highlights:

- Nationally, the annualized return on average assets (ROAA) at federally insured credit unions was 80 basis points during the first three quarters of 2013. ROAA was 86 basis points during the first three quarters of 2012.
- Compared to the first three quarters of 2012, ROAA was higher in 8 states and in Guam, while ROAA remained unchanged in Georgia.
- Utah (144 basis points) and Washington (117 basis points) had the highest annualized ROAAs during the first three quarters of 2013, while the District of Columbia (25 basis points) and Connecticut (30 basis points) had the lowest ROAAs.

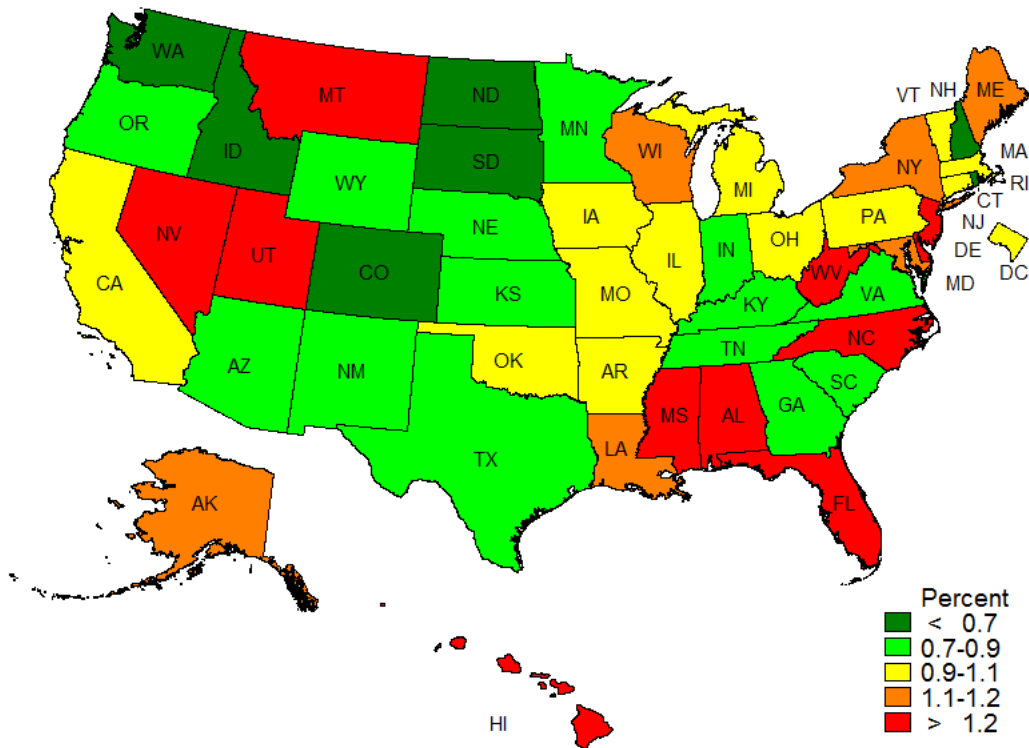
Share of Credit Unions with Positive Net Income



Highlights:

- Nationally, 72 percent of federally insured credit unions had positive net income in the first three quarters of 2013. During the first three quarters of 2012, 73 percent of federally insured credit unions had positive net income.
- Compared with the first three quarters of 2012, the share of credit unions with positive net income increased in 17 states and Washington, D.C., and remained unchanged in Alaska, Wyoming and Guam.
- Hawaii (55 percent) and Connecticut (58 percent) had the lowest shares of federally insured credit unions with positive net income during the first three quarters of 2013. Maine, Alaska and New Mexico (all 92 percent) posted the highest shares of the states. All credit unions in Guam had positive net income in the first three quarters of 2013.

Delinquency Rate

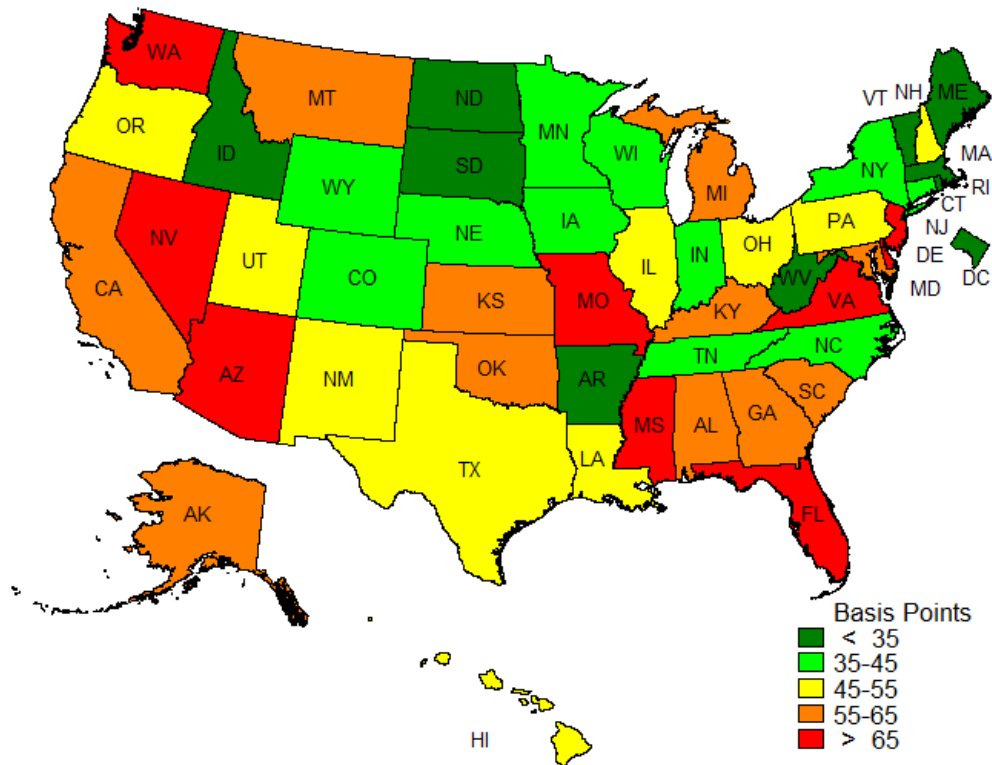


U.S. = 1.0 percent

Highlights:

- During the third quarter of 2013, 1.0 percent of loans at federally insured credit unions were delinquent. The delinquency rate was down from 1.2 percent a year earlier.
- Over the past year, the delinquency rates declined in 39 states and Guam. The delinquency rate remained unchanged in Maine.
- New Jersey (2.0 percent) and Florida (1.9 percent) posted the highest total delinquency rates in the third quarter of 2013, while New Hampshire (0.4 percent) and Idaho (0.5 percent) had the lowest rates.

Annualized Net Charge-off Rate

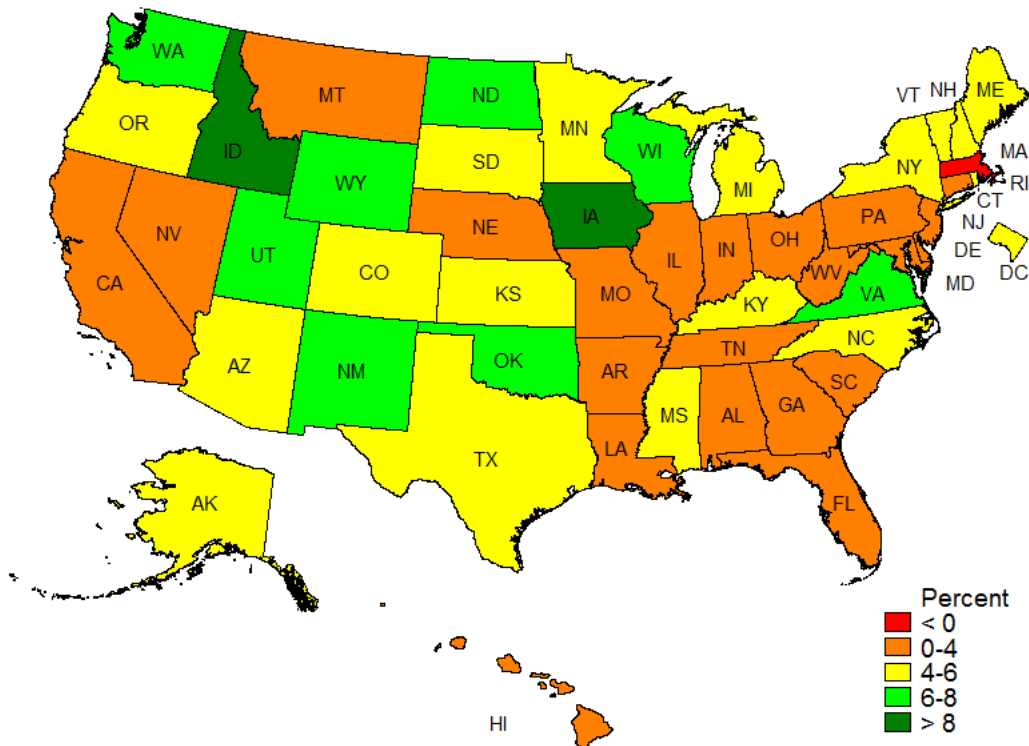


U.S. = 57 basis points

Highlights:

- Nationally, the annualized net charge-off rate—net charged off loans as a share of average loans—at federally insured credit unions was 57 basis points during the first three quarters of 2013, down from 73 basis points during the first three quarters of 2012.
- Compared to the first three quarters of 2012, net charge-off rates declined in 39 states, the District of Columbia and Guam.
- Nevada (162 basis points) and Delaware (107 basis points) had the highest annualized net charge-off rates in the country during the first three quarters of 2013, while North Dakota (9 basis points) and West Virginia (15 basis points) had the lowest rates.

Annual Asset Growth

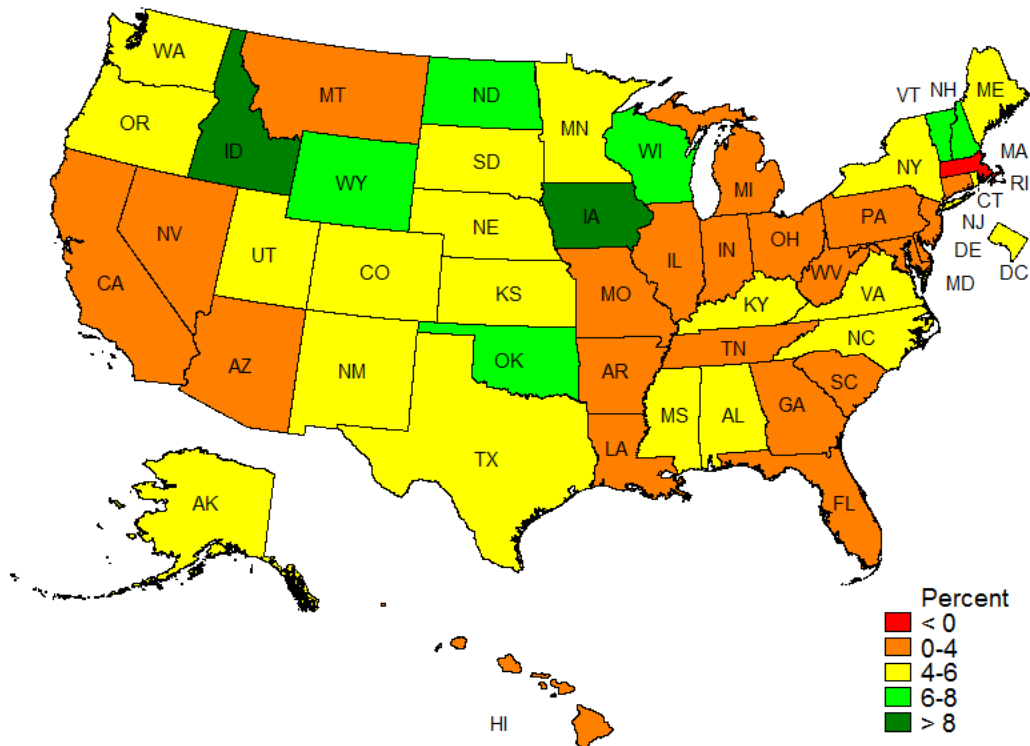


U.S. = 4.3 percent

Highlights:

- Total assets at federally insured credit unions grew by 4.3 percent in the year ending in the third quarter of 2013, after rising 6.5 percent during the previous year.
- Idaho (9.3 percent) and Iowa (8.2 percent) had the fastest growth in total assets in the year ending in the third quarter of 2013. Only Massachusetts posted a decline (-1.7 percent) during that time. The conversion of a credit union to a bank during the third quarter contributed to the negative asset growth in Massachusetts.

Annual Share and Deposit Growth

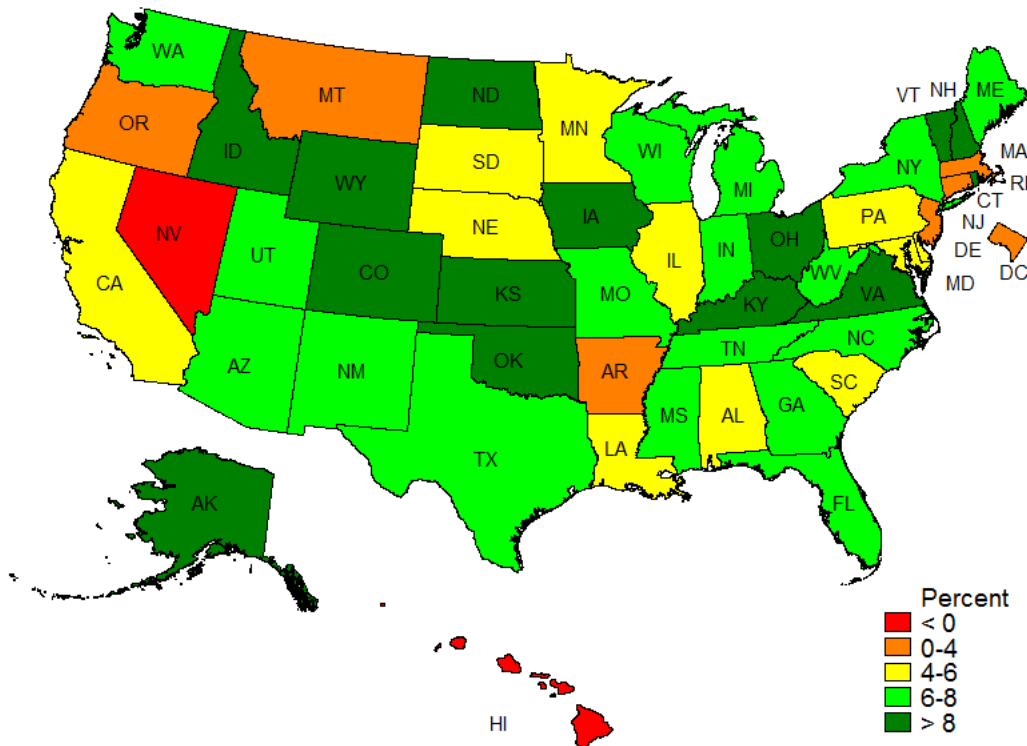


U.S. = 4.2 percent

Highlights:

- Total shares and deposits at federally insured credit unions grew by 4.2 percent in the year ending in the third quarter of 2013, compared with a 6.2 percent rise during the previous year.
- Shares and deposits rose 9.0 percent in Iowa over the past year, the largest gain in the country. Shares and deposits fell 2.1 percent in Massachusetts over the past year—the only decline. The drop resulted primarily from the conversion of a credit union to a bank.

Annual Loan Growth

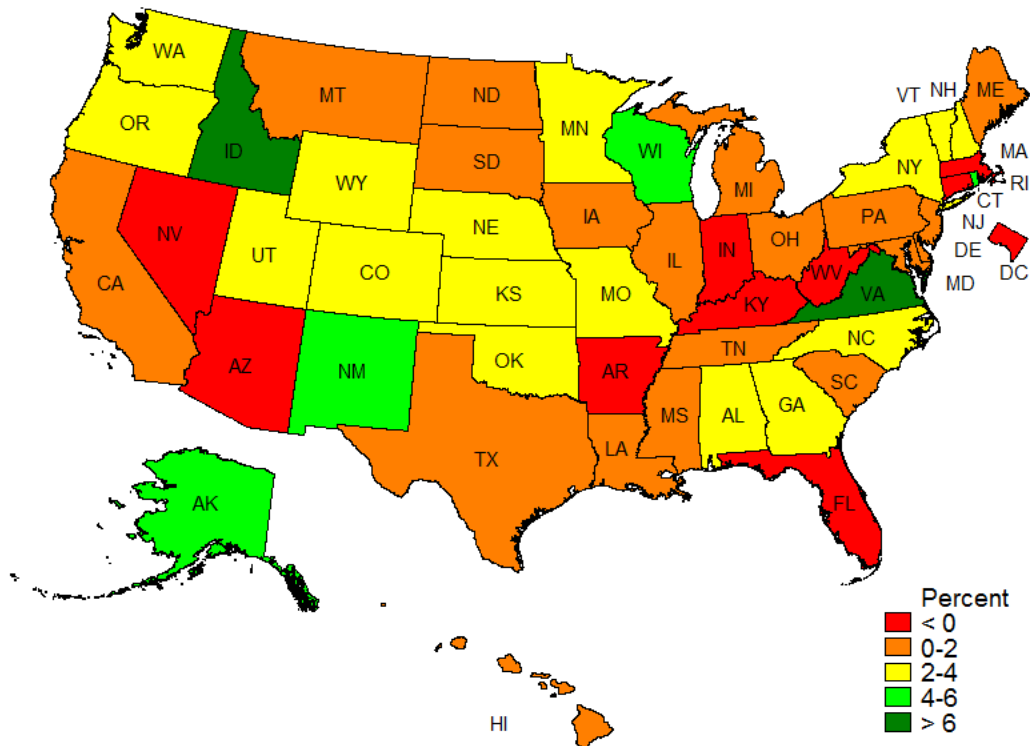


U.S. = 6.8 percent

Highlights:

- During the year ending in the third quarter of 2013, the total amount of loans outstanding at federally insured credit unions grew by 6.8 percent, after growing 4.3 percent during the previous year.
- Idaho (15.2 percent) and Rhode Island (12.6 percent) posted the fastest growth rates of all states and territories over the past year. Loans declined by 4.4 percent in the Virgin Islands, the largest decline in the country. Loans also declined in Nevada and Hawaii.

Annual Membership Growth



U.S. = 2.2 percent

Highlights:

- Nationally, credit union membership rose 2.2 percent to 95.9 million in the year ending in the third quarter of 2013. Membership grew 2.7 percent in the year ending in the third quarter of 2012.
- Idaho (8.9 percent) and Virginia (7.8 percent) had the fastest membership growth rates among all states and territories in the year ending in the third quarter of 2013.
- Membership declined in nine states, the District of Columbia and the Virgin Islands, led by the Virgin Islands' 2.8 percent decline.



2013 Third Quarter Credit Union Indicators Summary Table

State/ Territory	Annualized YTD ROAA (bps)		Share of Credit Unions With Positive YTD Net Income (%)		Delinquency Rate (%)		Annualized YTD Net Charge Off Rate (bps)		Y/Y Asset Growth (%)		Y/Y Deposit Growth (%)		Y/Y Loan Growth (%)		Y/Y Member Growth (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	80	--	72	--	1.0	--	57	--	4.3	--	4.2	--	6.8	--	2.2	--
AK	78	20	92	3	1.2	39	63	42	5.9	12	5.3	18	8.4	13	4.7	5
AL	62	32	82	13	1.6	49	57	36	3.8	32	4.3	27	4.8	39	2.5	16
AR	55	40	69	39	1.0	26	29	7	1.2	49	1.0	52	0.8	48	-1.3	52
AZ	112	3	82	12	0.7	8	69	45	4.2	28	3.0	41	6.2	29	-1.1	51
CA	100	9	75	28	1.0	24	56	34	3.7	33	3.4	35	4.4	42	1.0	39
CO	78	19	78	20	0.6	4	42	21	5.8	13	4.7	24	9.2	11	3.8	13
CT	30	53	58	53	1.0	28	39	14	1.7	48	1.4	49	3.1	45	-0.9	50
DE	34	52	60	51	1.9	52	107	53	1.1	51	2.4	46	4.3	43	0.6	41
FL	87	13	79	18	1.9	53	103	52	3.6	35	3.8	32	6.9	22	-0.7	46
GA	72	26	74	29	0.8	12	59	39	2.9	43	2.9	42	6.3	28	2.3	23
HI	35	50	55	54	1.3	43	50	27	1.8	47	2.0	48	-0.8	52	0.6	42
IA	106	8	78	21	1.0	23	40	16	8.2	2	9.0	1	12.1	5	1.6	32
ID	106	5	82	11	0.5	2	29	6	9.3	1	8.5	3	15.2	1	8.9	1
IL	59	36	69	38	1.1	31	47	25	1.2	50	1.1	51	5.6	34	1.5	34
IN	57	38	73	31	0.7	9	37	11	3.3	38	3.0	40	6.0	31	-0.6	45
KS	75	22	72	35	0.9	19	58	38	5.2	19	5.5	16	8.5	12	2.4	20
KY	85	16	73	32	0.9	18	55	33	4.2	26	4.0	30	8.0	14	-0.5	44
LA	47	46	66	45	1.2	38	53	30	2.4	45	2.1	47	5.7	32	2.0	25
MA	58	37	64	46	1.0	27	33	10	-1.7	54	-2.1	54	0.7	49	-2.3	53
MD	53	42	68	41	1.2	36	60	40	3.1	40	2.7	43	4.8	38	1.7	28
ME	53	41	92	2	1.2	40	26	5	4.2	27	4.5	25	6.7	24	1.6	33
MI	92	11	76	25	1.0	25	58	37	4.0	30	4.0	31	7.4	19	1.8	27
MN	74	24	86	9	0.9	21	41	19	4.8	21	5.1	21	5.6	33	2.5	18
MO	49	44	70	37	1.0	30	79	49	2.1	46	3.5	34	7.3	20	2.3	22
MS	85	15	66	44	1.4	45	73	48	4.1	29	4.5	26	6.1	30	1.6	30
MT	71	28	88	8	1.6	48	56	35	2.4	44	2.6	45	0.3	51	0.8	40
NC	49	45	64	47	1.5	47	37	12	5.6	15	5.7	13	7.7	18	2.3	21
ND	106	7	90	5	0.7	7	9	1	7.5	4	7.5	4	10.1	8	1.7	29
NE	51	43	67	42	0.9	20	41	18	3.8	31	4.1	29	4.7	40	2.1	24
NH	61	33	80	15	0.4	1	46	22	5.6	16	6.2	9	10.1	7	3.8	11
NJ	34	51	60	52	2.0	54	71	46	0.7	53	1.3	50	1.9	47	0.1	43
NM	85	17	92	3	0.8	15	46	23	6.0	11	5.8	12	7.9	16	4.5	6
NV	109	4	82	14	1.8	51	162	54	3.5	36	3.1	37	-1.7	53	-0.9	49
NY	73	25	73	33	1.1	35	38	13	5.2	20	5.3	19	6.4	26	3.9	8
OH	64	30	63	48	1.0	29	47	26	3.1	41	3.0	38	9.5	10	1.5	35
OK	59	35	61	49	0.9	22	64	43	6.1	10	6.5	7	12.4	3	3.3	15
OR	86	14	75	27	0.8	11	52	28	4.3	25	4.9	22	2.8	46	2.5	17
PA	60	34	61	50	1.1	33	55	32	3.0	42	2.6	44	4.6	41	1.4	36
RI	38	48	67	42	0.7	6	24	3	4.8	22	4.9	23	12.6	2	4.3	7
SC	71	29	77	22	0.8	16	62	41	3.6	34	3.1	36	5.0	37	1.6	31
SD	62	31	89	7	0.7	5	25	4	4.7	23	4.2	28	5.2	36	1.2	37
TN	79	18	75	26	0.8	10	42	20	3.5	37	3.5	33	6.3	27	1.8	26
TX	74	23	77	24	0.8	13	53	29	5.3	18	5.4	17	7.9	15	1.0	38
UT	144	1	77	23	1.5	46	53	31	6.2	9	5.6	14	6.8	23	3.8	12
VA	106	6	69	40	0.8	14	92	50	6.7	6	6.0	11	12.3	4	7.8	2
VT	71	27	80	15	1.1	32	30	8	5.7	14	7.1	6	10.9	6	3.3	14
WA	117	2	79	18	0.6	3	66	44	6.2	8	5.6	15	6.6	25	3.8	10
WI	93	10	72	36	1.2	37	40	15	7.8	3	7.4	5	7.8	17	6.0	4
WV	45	47	72	34	1.2	42	15	2	3.3	39	3.0	39	7.0	21	-0.8	47
WY	77	21	90	6	0.8	17	40	17	6.7	7	6.4	8	10.0	9	3.9	9
DC	25	54	73	30	1.1	34	31	9	4.5	24	5.2	20	0.6	50	-0.8	48
GU	89	12	100	1	1.3	44	46	24	7.0	5	8.7	2	5.6	35	6.5	3
PR	56	39	83	10	1.2	41	71	47	5.4	17	6.0	10	4.0	44	2.4	19
VI	37	49	80	15	1.6	50	96	51	0.7	52	0.7	53	-4.4	54	-2.8	54

2013 Third Quarter Economic Indicators Summary Table

State/Territory	State Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (basis points)		Change in House Prices Since National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	7.2	--	-60	--	-9.8	--	8.4	--
AK	6.5	18	-40	27	5.0	7	3.1	44
AL	6.4	17	-90	13	-5.9	26	5.0	30
AR	7.4	31	10	41	-1.1	18	3.8	42
AZ	8.3	39	0	39	-29.7	50	15.2	3
CA	8.7	47	-150	2	-26.6	49	22.8	2
CO	6.9	25	-100	9	9.0	5	10.3	12
CT	8.0	38	-50	24	-15.0	43	2.3	48
DE	7.0	29	-10	38	-14.3	42	2.4	47
FL	6.8	22	-160	1	-33.1	51	12.0	4
GA	8.3	39	-60	22	-12.9	37	11.1	10
HI	4.3	4	-120	4	-6.4	27	10.7	11
IA	4.7	7	-30	32	3.7	10	4.1	39
ID	6.8	22	0	39	-15.3	44	9.6	13
IL	9.1	49	20	45	-17.9	47	4.3	36
IN	7.8	35	-70	17	-0.6	17	5.3	28
KS	5.7	14	10	41	0.6	15	3.9	41
KY	8.3	39	10	44	2.4	12	4.5	35
LA	6.8	22	70	52	3.6	11	4.0	40
MA	7.1	30	30	48	-4.7	24	6.2	23
MD	6.7	20	-20	35	-17.3	46	7.1	15
ME	6.9	25	-40	29	-5.6	25	4.7	33
MI	9.0	48	-20	37	-11.5	35	11.4	9
MN	5.0	9	-60	22	-10.5	34	8.9	14
MO	6.9	25	10	41	-6.4	28	5.8	26
MS	8.5	45	-70	20	-9.3	32	1.3	51
MT	5.3	11	-60	21	2.4	13	6.8	18
NC	8.3	39	-120	5	-4.5	22	6.6	21
ND	2.8	1	-40	27	32.5	1	6.8	17
NE	4.1	3	20	46	3.9	8	5.2	29
NH	5.0	9	-70	17	-14.1	41	5.9	24
NJ	8.4	43	-120	5	-17.0	45	3.3	43
NM	6.7	20	-20	35	-12.9	38	2.1	49
NV	9.4	51	-120	5	-41.2	52	25.2	1
NY	7.6	33	-90	12	-4.4	21	3.0	45
OH	7.4	31	40	49	-7.9	30	4.3	37
OK	5.4	12	20	47	7.4	6	4.1	38
OR	7.8	35	-80	14	-13.8	40	11.5	8
PA	7.6	33	-50	24	-2.7	20	4.8	31
RI	9.2	50	-100	9	-18.4	48	6.6	20
SC	7.9	37	-100	9	-4.5	23	6.3	22
SD	3.7	2	-70	17	11.3	4	5.7	27
TN	8.4	43	40	49	-1.6	19	6.7	19
TX	6.3	16	-30	32	13.8	3	7.1	16
UT	4.7	7	-80	14	-6.8	29	11.8	7
VA	5.6	13	-30	30	-10.2	33	4.8	32
VT	4.6	6	-50	24	-0.3	16	2.7	46
WA	6.9	25	-110	8	-13.1	39	11.9	5
WI	6.6	19	-30	30	-8.1	31	4.6	34
WV	6.2	15	-140	3	3.8	9	5.9	25
WY	4.5	5	-80	14	2.1	14	2.0	50
DC	8.6	46	-20	34	21.6	2	11.8	6
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	14.5	52	40	49	-12.0	36	0.2	52
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A