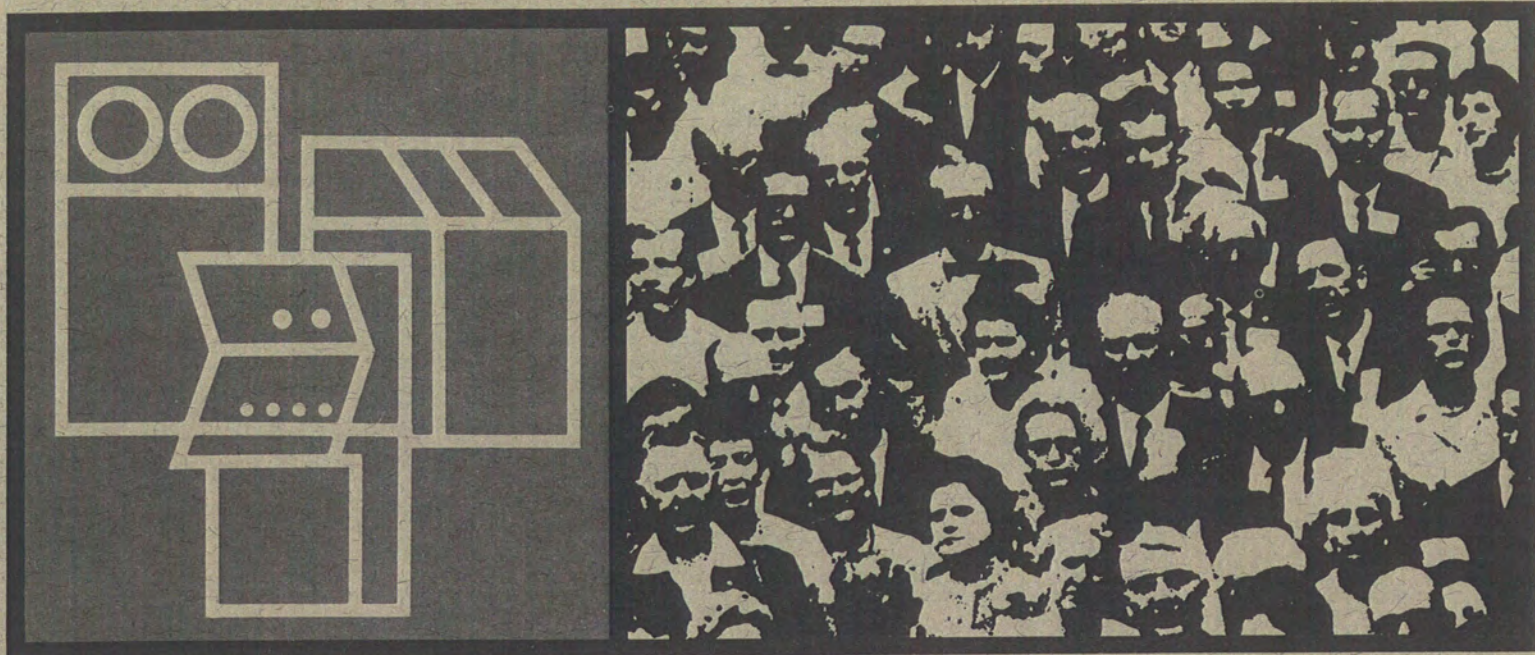


1969

ANNUAL REPORT OF THE FEDERAL CREDIT UNION PROGRAM



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OF THE
FEDERAL CREDIT UNION
PROGRAM

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Washington, D.C. 20456

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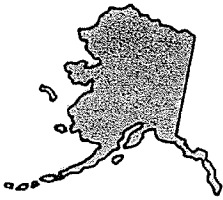
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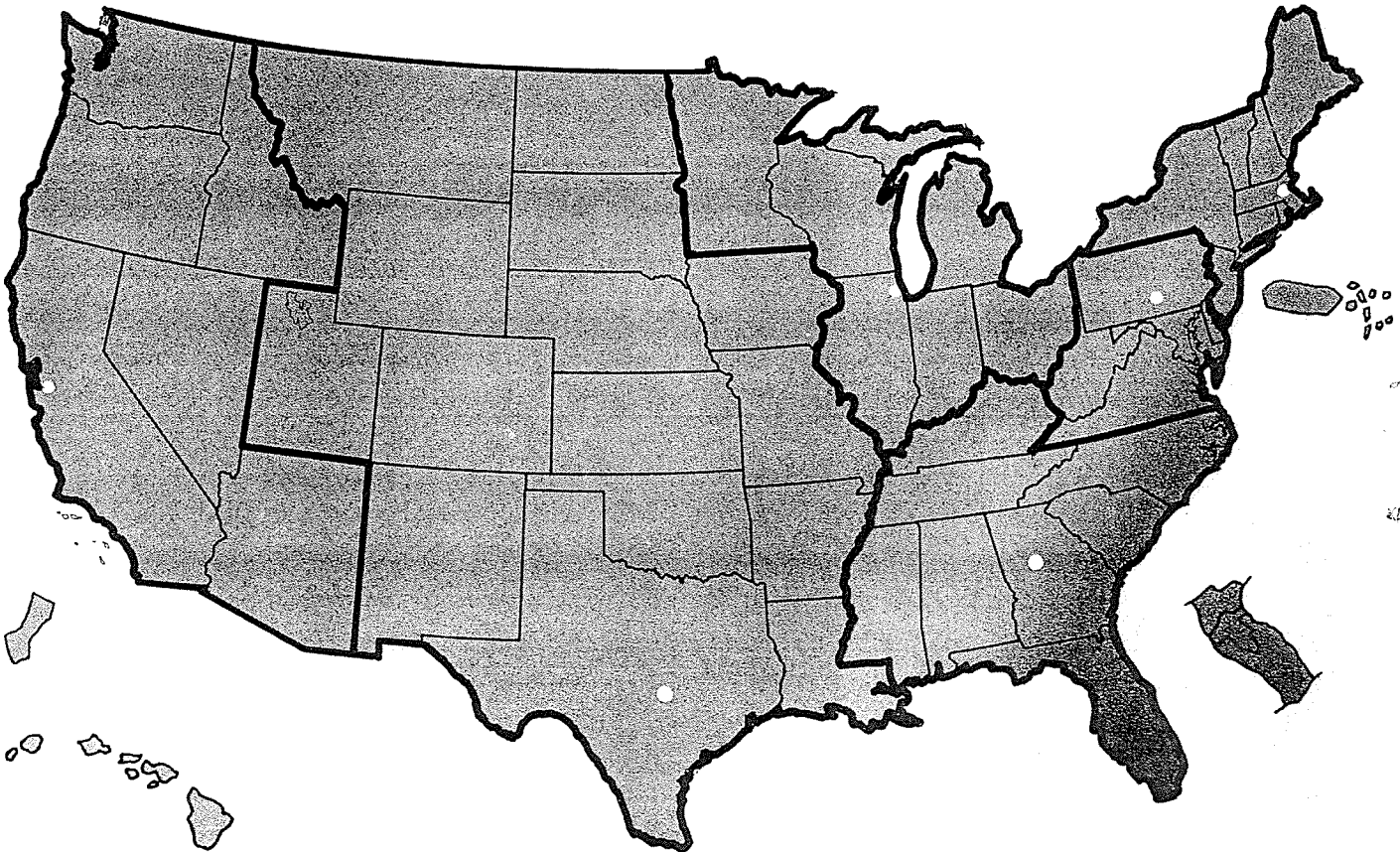
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A minor realignment of the regional boundaries of the Bureau of Federal Credit Unions became effective on January 1. Under the new boundaries, Puerto Rico and the Virgin Islands became part of the Boston Region; Delaware moved to the Harrisburg Region; Kentucky to Atlanta; Minnesota to Chicago; and Idaho to San Francisco.



National Credit Union Administration

These two pages show the current titles and addresses of management personnel of the National Credit Union Administration. Succeeding pages report on activities of NCUA's predecessor, the Bureau of Federal Credit Unions, which was the agency's legal title in 1969.

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Deputy Administrator

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Federal Credit Union Highlights

Federal credit unions experienced a recordbreaking year of growth. Assets of the 12,921 operating Federal credit unions increased 12.9 percent in 1969 to almost \$7.8 billion and loans outstanding rose by 17.2 percent to \$6.3 billion. Members increased their savings by over 12 percent to over \$6.7 billion. Average savings of the 11.3 million Federal credit union members amounted to \$594, and the average loan made in 1969 was \$1,073.

Credit unions are cooperative associations organized for the purpose of promoting thrift among their members and creating a source of credit for provident or productive purposes. They operate within prescribed fields of membership consisting of individuals with a common bond of association, occupation, or residence. The field of membership is defined in each credit union's charter.

The modern credit union had its origin in Germany in the 1850's. The first credit union in the United States was established under State law in New Hampshire in 1908. Legislation for chartering State credit unions now exists in 44 States and Puerto Rico.

The first Federal credit union was organized in Texarkana, Tex., in 1934 when the Federal Credit Union Act was signed into law by the President. Federal credit unions now operate in all 50 States, the District of Columbia, the Canal Zone, Guam, Puerto Rico, the Virgin Islands, and Wake Island.

Federal credit unions are chartered and supervised by the National Credit Union Administration (successor to the Bureau of Federal Credit Unions). State-chartered credit unions are supervised by designated authorities in each of the States in which they operate.

Members' shareholdings in credit unions are not insured by any agency of the Federal Government.

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Federal credit unions in 1969

Federal credit unions in operation increased by 337 to total 12,921. They served 11,301,805 members and had assets of almost \$8 billion.

Federal credit unions in 1969

The economy

Expansion in the Nation's economy continued at a rapid pace in 1969, although much of the growth reflected price inflation. An 8 percent increase in the Gross National Product, for example, turned out to be closer to 3 percent after taking higher prices into account.

Inflation actually accelerated during the early months of 1969 despite intensified monetary and fiscal measures designed to hold the line. As restraints persisted, however, their effects became apparent in a slowing of economic activity late in the year. After allowing for price increases, GNP showed no growth in the fourth quarter, the first quarter since January-March 1967 that output did not rise.

A 5½ percent increase in consumer prices stimulated boosts in wages and salaries as workers attempted to recover lost purchasing power. Disposable (after-tax) income increased 6¾ percent despite the Federal surtax, which remained in effect throughout the year.

The cost of money increased along with other prices during 1969. By midyear the Federal Reserve discount rate had been raised to 6 percent and the prime rate on business loans to 8½ percent, as interest rates generally reached their highest levels of this century.

Personal consumption expenditures increased less in 1969 than in the preceding year, and much of the 1969 growth reflected price increases. Spending rates slowed considerably in the second half of 1969, as did extensions of consumer installment credit. Even so, the increase in installment credit, at \$8.3 billion, was only moderately smaller than the record rise in 1968.

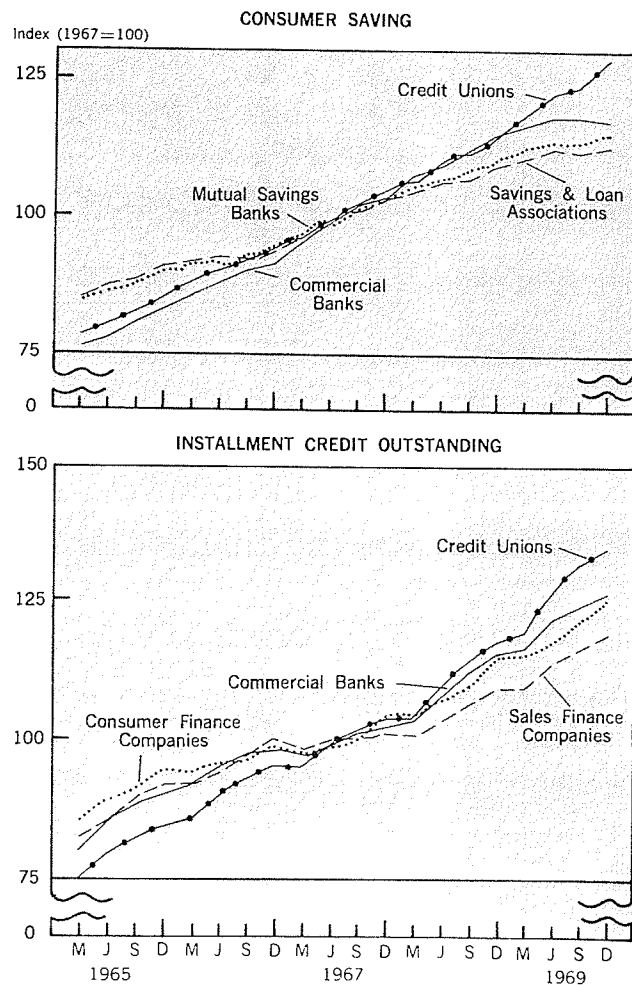
Consumer credit and savings institutions

Federal credit unions were slower to feel the effects of monetary stringency than other savings and credit institutions. By virtue of their operation within prescribed fields of membership, credit unions tend to be insulated to a considerable extent from the direct and immediate impact of credit and savings market developments.

Consumer savings in credit unions, in fact, grew considerably faster than in other thrift institutions during 1969 (chart 1). From 1965 through 1968, such savings in commercial banks had increased somewhat faster than at other institutions, including credit unions. The growth rate in short- and intermediate-term consumer installment credit, however, has been faster at credit unions than at other institutions throughout the entire period, as the lower panel of chart 1 shows.

Even though they are buffered to some degree from money market influences, many large Federal credit unions experienced operating pressures asso-

1. Growth rates in consumer saving and in installment credit outstanding have recently been somewhat faster at credit unions than at other savings and credit institutions.



SOURCE: Board of Governors of the Federal Reserve System and National Credit Union Administration.

ciated with a decline in liquidity and rising expenses as the year went on. As a group, Federal credit unions tended to adjust to the inflationary and tight money conditions of 1969 by raising interest charges on loans to—or in the direction of—the 1 percent per month maximum, curtailing certain types of loans, reducing interest refunds in order to pay higher dividends, and exploring new devices for retaining existing share capital and for attracting new funds.

- Average membership of Federal credit unions serving Federal, State, and local government employees was considerably larger than for groups in the other major type-of-membership categories.

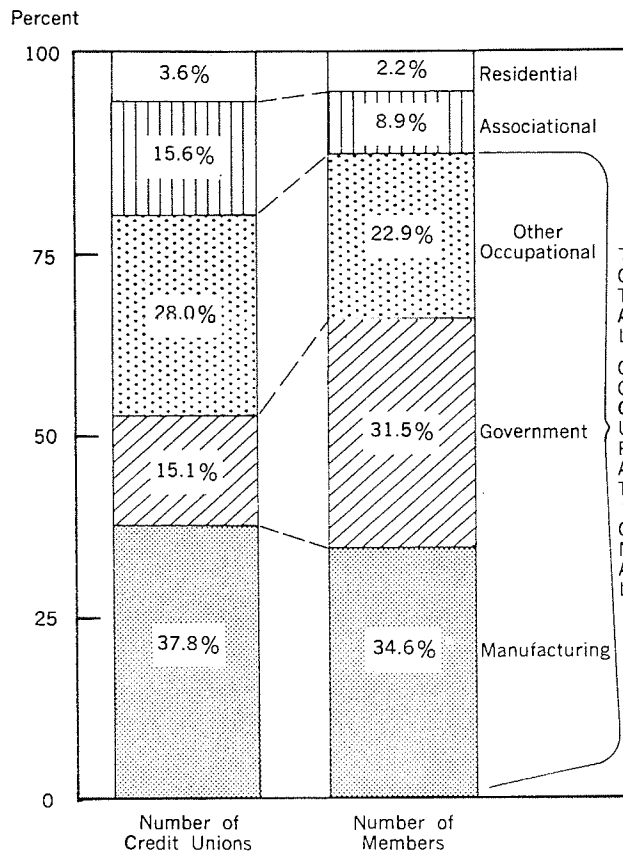
Number of credit unions and membership

As of December 31, 1969, there were 12,921 Federal credit unions in operation, an increase of 337 during the year.¹ Membership totaled 11,301,805, a rise of almost 800,000.

The common bond of most members of Federal credit unions is their occupation (chart 2). Almost 81 percent of operating Federal credit unions and 89 percent of membership were in this category as of December 31, 1969. Within the occupational group, manufacturing, and Federal, State, and local government accounted for more than half of the credit unions and two-thirds of the membership.

Associational type of membership fields (religious groups, labor unions, etc.) accounted for 16 percent of the credit unions and 9 percent of members, whereas residential groups accounted for less than 4 percent of the number and slightly more than 2 percent of total membership.

¹ During 1969, 705 Federal credit union charters were issued and 323 were canceled because of liquidation, merger, etc. Of the 13,404 charters outstanding as of December 31, 1969, 483 were held by Federal credit unions that were in the process of liquidation or had not yet begun to operate.



Note.—Based on data for December 31, 1969

Table 1.—Number of Federal credit unions and membership, by major type, 1968 and 1969

Type of membership	Number of credit unions				Number of members			
	1968	1969	Change 1968 to 1969		1968	1969	Change 1968 to 1969	
			Number	Percent			Number	Percent
Total	12,584	12,921	337	2.7	10,508,504	11,301,805	793,301	7.5
Associational	1,999	2,048	49	2.5	963,942	1,030,637	66,695	6.9
Occupational	10,219	10,414	195	1.9	9,358,309	10,027,887	669,578	7.2
Residential	366	459	93	25.4	186,253	243,281	57,028	30.6

Although the bulk of the increase in number of credit unions and membership took place in the occupational category, in percentage terms, the largest increases occurred in the residential category (table 1). This largely reflected BFCU efforts to bring credit union services to limited-income groups.

Balance sheet developments

At yearend 1969, operating Federal credit unions had assets of \$7,794 million, an increase of \$891 million (table 2). This rise was the largest on record in dollar terms and the largest percentage increase since 1965.

Loans outstanding totaled \$6,329 million at the end of the year. The increase of \$931 million was the largest ever, while the rate of increase, at 17.2 percent, was the largest since 1960 (chart 3). The

exceptionally large increase in loans resulted from a combination of factors. Among these were the liberalization of the Federal Credit Union Act in mid-1968 to increase maturities from 5 to 10 years and to provide for unsecured loans up to a maximum of \$2,500, and the unusually heavy demands for consumer credit throughout the economy in 1969.

Members' shares had reached \$6,713 million as of December 31, 1969, an increase of \$727 million, 12.1 percent, for the year. Thus, although share growth was also a record amount, it fell more than \$200 million short of meeting the increase in loans for the year. This was the second consecutive year in which a substantial deficiency in savings developed, and the third year in the last four in which loans increased more than shares.

The major changes in the aggregate balance sheet for Federal credit unions in 1969, therefore,

Table 2.—Federal credit union operations, 1969

[Dollar amounts in millions]

Item	Dec. 31, 1969		Change during 1969	
	Number or amount	Percentage distribution	Number or amount	Percent
Number of operating Federal credit unions.....	12,921	-----	337	2.7
Number of members.....	11,301,805	-----	793,301	7.5
Total assets/liabilities and capital.....	\$7,794	100.0	\$891	12.9
Loans to members.....	6,329	81.2	931	17.2
Cash.....	330	4.2	-40	-10.8
Total investments.....	1,031	13.2	-18	-1.8
U. S. Government obligations.....	219	2.8	79	56.8
Federal agency securities.....	224	2.9	88	64.5
Savings and loan shares.....	296	3.8	-322	-52.1
Loans to other credit unions.....	146	1.9	9	6.3
Shares/deposits in central credit unions.....	43	.5	24	122.7
Common trust investments ¹	104	1.3	104	-----
Other assets.....	104	1.3	19	22.3
Notes payable.....	203	2.6	46	29.3
Accounts payable and other liabilities.....	73	.9	23	46.9
Shares.....	6,713	86.1	727	12.1
Regular reserve.....	473	6.1	61	14.8
Special reserve for delinquent loans.....	5	.1	(²)	-3.5
Other reserves ³	36	.5	6	19.3
Undivided earnings ⁴	290	3.7	28	10.8

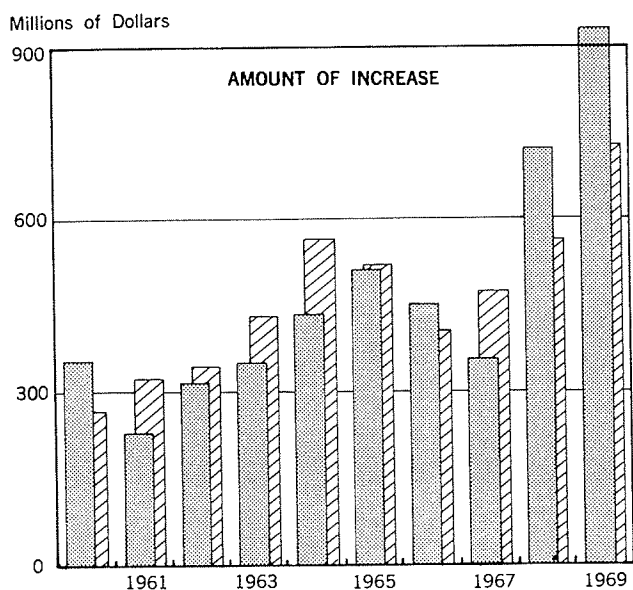
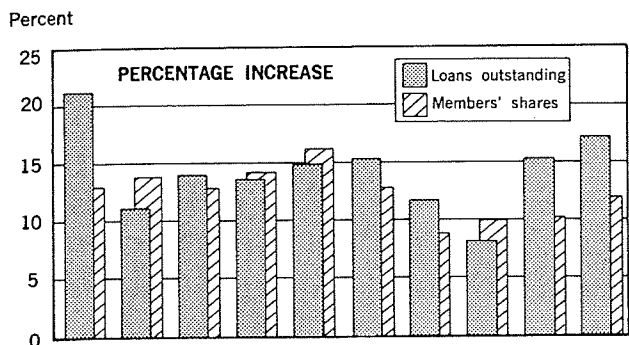
¹ Item not applicable prior to 1969.

² Decrease of less than \$500,000.

³ Reserve for contingencies and special reserve for losses.

⁴ Before payment of yearend dividend.

3. Over the last 8 years as a whole, loan growth at Federal credit unions has exceeded the amount that has become available from increases in shares.



reflected adjustments to meet continuing strong loan demand by members. The adjustment for the large shortfall of current savings to satisfy expanding credit demands was made by increasing reserves, borrowing, some further economizing of cash balances, and a small net reduction in investments.

Lending activity.—During 1969, Federal credit unions made more than 7.2 million loans, totaling \$7,738 million and averaging \$1,073 (table 3). On the basis of information provided by a group of relatively large Federal credit unions during the year, about 55 percent of the number and 43 percent of the amount of loans made were relatively

small loans for personal, household; and family expenses.² Another 34 percent of the number and 41 percent of the amount outstanding were for purchasing durable goods—automobiles, furniture, boats, mobile homes, and similar items.

The average size loan made by these credit unions was \$1,434. Loans ranged in average size from \$3,626 for purchasing farm property to less than \$1,000 to purchase nondurable goods, finance vacations, pay insurance premiums, and for other personal uses. Fifty-seven percent of the number and three-fourths of the amount of loans made by reporting credit unions were secured. New and used automobiles, pledged shares, and comakers were the most common types of security. Unsecured loans, averaging \$844, accounted for more than two-fifths of the number and one-fourth of the amount of the loan volume.

The majority of loans made by Federal credit unions are for short maturities, although the number made for longer terms is gradually increasing. Sixty-nine percent of the number and 47 percent of the amount of loan volume consisted of loans with maturities of less than 3 years. Loans for more than 5 years comprised 1 percent of the number and about 3 percent of the amount. Most long-term loans were relatively large in size, were secured, and were used to purchase real estate, boats, and mobile homes, and for repair and modernization of residential property, which also served as security for the loan.

In 1969, as in 1968, most loans (69 percent) were made at the maximum 1 percent per month on the unpaid balance permitted by law. Almost 27 percent of loans made in 1969 were at rates of .75 to .99 percent and about 4 percent were at lower rates. Loans made at rates lower than 1 percent in 1969 usually were large, long-term loans, and were accompanied by substantial security.

A large part of the typical loan made by reporting credit unions consisted of a refinanced balance. In 1969, for example, the refinanced balance of new loans accounted for almost 40 percent of total loan volume.

The pattern of refinancing differs according to purpose of the loan. Thus, new car loans, on the

² The credit unions that provided information on their loans had assets averaging \$1.9 million. Their operations, therefore, are not representative of all Federal credit unions since lending by the typical small credit union is heavily dominated by small, unsecured, short-term loans.

Table 3.—Purpose and security of loans made by a sample of Federal credit unions in 1969

Purpose and security category	Number of loans	Amount of loans		Percentage distribution	
		Total (in thousands)	Average size	Number of loans	Amount of loans
Total.....	7,209,205	\$7,738,177	\$1,073	-----	-----
Not distributed.....	7,088,578	7,565,185	1,067	-----	-----
Distributed ¹	120,627	172,992	1,434	100.0	100.0
PURPOSE OF LOANS					
Durable goods, total.....	40,968	71,411	1,743	34.0	41.3
Automobiles:					
New.....	10,929	30,312	2,774	9.1	17.5
Used.....	13,159	19,461	1,479	10.9	11.2
Furniture, home furnishings, and household appliances.....	9,042	9,802	1,084	7.5	5.7
Boats, mobile homes.....	2,354	5,472	2,325	2.0	3.2
Other.....	5,484	6,364	1,160	4.5	3.7
Personal, household, and family expenses, total.....	66,525	74,906	1,126	55.1	43.3
Nondurable goods.....	4,184	3,926	938	3.5	2.3
Vacations.....	7,895	7,436	942	6.5	4.3
Education.....	2,794	3,904	1,397	2.3	2.3
Medical, dental, and funeral expenses.....	6,530	8,059	1,234	5.4	4.7
Taxes.....	4,402	5,061	1,150	3.6	2.9
Insurance.....	2,234	2,053	919	1.9	1.2
Debt consolidation.....	17,783	23,809	1,339	14.7	13.7
Other.....	20,703	20,652	998	17.2	11.9
Repair and modernization (Residential).....	8,600	14,343	1,668	7.1	8.3
Real estate, total.....	2,487	7,998	3,216	2.1	4.6
Farm.....	956	3,466	3,626	.8	2.0
Nonfarm.....	1,531	4,532	2,960	1.3	2.6
Business.....	2,047	4,332	2,116	1.7	2.5
SECURITY OF LOANS					
Unsecured.....	51,985	43,894	844	43.1	25.4
Secured, total.....	68,642	129,099	1,881	56.9	74.6
Automobiles:					
New.....	8,793	25,587	2,910	7.3	14.8
Used.....	14,543	26,750	1,839	12.1	15.5
Furniture, home furnishings, and household appliances.....	2,188	3,915	1,789	1.8	2.3
Boats, mobile homes.....	1,135	3,665	3,229	.9	2.1
Other durable goods.....	210	354	1,686	.2	.2
Agricultural equipment.....	267	585	2,191	.2	.3
Insurance.....	280	705	2,518	.2	.4
Real estate, total.....	1,101	5,476	4,974	.9	3.2
Farm.....	394	2,117	5,373	.3	1.2
Nonfarm.....	707	3,359	4,751	.6	1.9
Stocks, bonds.....	5,502	3,782	687	4.6	2.2
Comaker(s).....	11,946	22,878	1,915	9.9	13.2
Pledged shares.....	17,167	24,362	1,419	14.2	14.1
Other.....	5,510	11,034	2,003	4.6	6.3

¹ Represents loans made in a sample of Federal credit unions with assets of \$100,000-\$14,999,999. Federal credit unions with assets of \$15,000,000 or more are excluded from the sample.

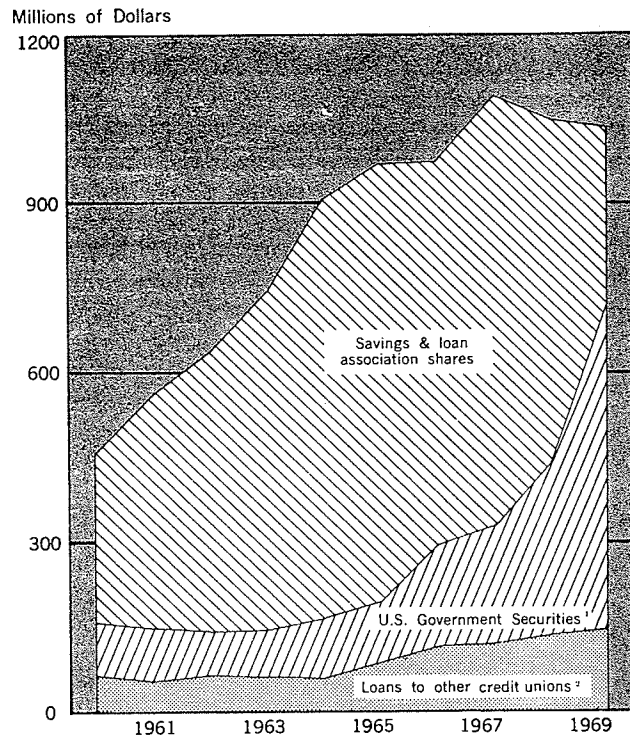
average, involve a relatively small refinanced balance, whereas loans to consolidate debts typically involve a large refinanced balance. The latter suggests, perhaps, that there may be a tendency for some borrowers to be in debt to the credit union in relatively small amounts more or less continuously.

Loan delinquency is a significant problem for the small credit union. For the 2,252 Federal credit unions with assets of less than \$25,000, 5.9 percent of loans were delinquent 6 months or more, much of which undoubtedly will turn out to be uncollectable (table 4). At the same time, their regular reserve accounts against which these loans can be charged off comprised only 5 percent of outstanding loans.

Other size groups have regular reserves considerably in excess of the percentage of loans delinquent 6 months or more.

Investments.—Investment activity by Federal credit unions in 1969 was featured by substantial disinvestment in savings and loan association shares and largely offsetting increases in holdings of U.S. Government obligations (chart 4). The latter took place both by direct acquisition and by placement of funds in common trust investments. By virtue of these shifts, direct and indirect holdings of U.S. Government obligations reached an historic high, while investments in savings and loan association shares dropped to the lowest level since 1959. All of the decline in savings and loan association shares has taken place since yearend 1967, at which time such holdings amounted to \$770 million, very close to their all-time high.

4. Federal credit union investments in U.S. Government securities increased sharply in 1969 to a record level, while withdrawals of savings and loan association shares reduced these holdings to the smallest amount in a decade.



¹ Includes Federal Agency Securities beginning in 1964 and Common Trust investments in 1969.
² Includes a small amount of shares and deposits in central credit unions in 1968 and 1969.

Table 4.—Delinquent loan and regular reserve-to-loan ratios for Federal credit unions, by asset size, December 31, 1968, and 1969

Asset size (thousands)	Number of credit unions	1969		1968	
		RATIOS:			
		Delinquent loan	Reserve	Delinquent loan	Reserve
Total.....	12,921	1.5	7.5	1.6	7.6
Less than \$25.....	2,252	5.9	5.0	6.2	5.3
\$25-\$99.9.....	3,086	3.6	6.1	3.9	6.3
\$100-\$499.9.....	4,527	2.5	7.3	2.6	7.4
\$500-\$1,999.9.....	2,214	1.6	7.8	1.7	8.0
\$2,000 or more.....	842	1.1	7.4	1.1	7.6

NOTE: The delinquent loan ratio is based on the amount of loans delinquent 6 months or more as a percentage of total loans outstanding, December 31, 1969. The reserve ratio represents regular reserves as a percentage of yearend loans outstanding.

Loans to, and shareholdings in, other credit unions increased by relatively small amounts in 1969.

Structure of share capital.—The average share account of Federal credit unions amounted to \$594 as of December 31, 1969. The upward shift in the average size of account accelerated in 1969. Shares held in accounts larger than \$10,000, for example, rose 32.6 percent, compared with 24.4 percent in 1968 (table 5).

Consequently, the concentration of the bulk of share capital in relatively few large accounts was even more marked at yearend 1969 than a year earlier. At yearend, 48.3 percent of all share capital was in 5.8 percent of accounts larger than \$2,500. One-tenth of 1 percent of the accounts larger than \$15,000 supplied 3.5 percent of total share capital.

Liquidity.—Liquidity of a financial organization is represented by the speed with which its assets may be converted into cash without loss. Cash balances, of course, are completely liquid whereas, at the other end of the spectrum, long-term mortgage loans represent a relatively illiquid asset.

A credit union needs a minimum amount of liquidity in the form of cash and bank balances to conduct its business from day to day. But such holdings are generally minimized since they are non-earning assets. Accordingly, for the operating credit union, assets in this form are generally not available for emergency needs such as the withdrawal of a large share account or an unexpected upturn in loan demand. To meet these needs, most credit unions hold "precautionary" balances in the form

of insured savings and loan association shares, U.S. Government obligations, and similar assets.

Potential demands for liquid funds are related to available liquid assets in chart 5. It may be noted that by yearend 1969, the liquidity position of each of the three major size groups of Federal credit unions was substantially lower than a decade earlier.

5. The trend in liquid asset ratios for all large asset size groups of Federal credit unions has been downward during the last decade. Since 1967, the decline has accelerated.

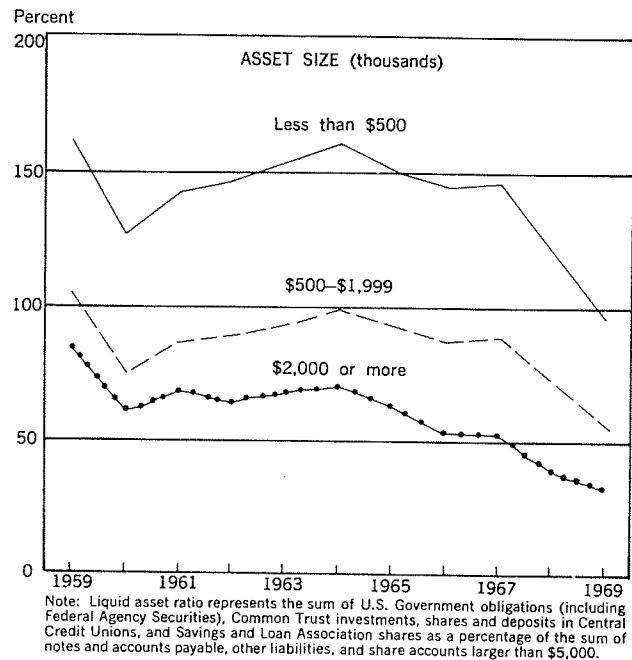


Table 5.—Number and amount of share accounts in Federal credit unions, by size of account, December 31, 1969

Size of share accounts	Share accounts as of Dec. 31, 1969					Increase during 1969	
	Number of accounts	Amount of shares (in thousands)	Average per account	Percentage distribution		Amount of shares (in thousands)	Percent
				Number of accounts	Amount of shares		
Total.....	11,301,805	\$6,713,385	\$594	100.0	100.0	\$727,204	12.1
\$500.00 or less.....	8,531,658	830,465	97	75.4	12.4	56,427	7.3
\$500.01 to \$1,000.00.....	887,861	624,982	704	7.9	9.3	32,180	5.4
\$1,000.01 to \$2,500.00.....	1,232,027	2,013,370	1,634	10.9	30.0	146,656	7.9
\$2,500.01 to \$5,000.00.....	438,310	1,478,826	3,374	3.9	22.0	169,178	12.9
\$5,000.01 to \$10,000.00.....	165,835	1,116,646	6,733	1.5	16.6	164,218	17.2
\$10,000.01 to \$15,000.00.....	34,721	413,191	11,900	.3	6.2	69,103	20.1
\$15,000.01 or more.....	11,393	235,905	20,706	.1	3.5	90,344	62.1

Sources and uses of funds

The relative importance of members' shares as a source of funds decreased, and that of reserves and retained earnings and borrowed money increased during 1969 (table 6).

A 3.1 percent increase during 1969 in the proportion of resources in loans to members was made possible mainly by a reduction in liquid assets and cash holdings.

For the 1959-69 decade as a whole, there has been a declining emphasis on shares, and an equivalent increase in reserves, as a source of funds. On the use (asset) side, a relatively long-term shift has taken place from investments into loans to members.

Notes payable.—Notes payable increased 29 percent in 1969, to a record \$203 million.

As has been noted, one of the major problems that faced many Federal credit unions in 1969 was how to attract funds in sufficient quantity to meet heavy member demand for loans. With earnings increasing on competitive types of savings and investment, the immediate problem often was how to

retain share capital already in the credit union.

In an effort to cope with the problem, an increasing number of large Federal credit unions issued certificates of indebtedness (CI's) during 1969, both to retain their present share capital and to attract new capital to meet their expanding needs. In order to evaluate the significance of this development, BFCU asked Federal credit unions with assets of \$1 million or more for information on the composition of their notes payable at yearend 1968 and 1969.

The survey disclosed that 155 Federal credit unions with assets of \$1 million or more had certificates of indebtedness outstanding as of yearend 1969, compared with 21 a year earlier. In terms of dollar amount, \$2.6 million in CI's was outstanding at yearend 1968, and \$32.2 million a year later, an increase of more than 12 times (table 7). CI's comprised 46 percent of total notes payable of credit unions that reported having this form of liability at yearend 1969.

More than three-fourths of the funds in the form of certificates of indebtedness as of December 31, 1969, represented money attracted to the credit

Table 6.—Distribution of sources and uses of funds of Federal credit unions, 1959, 1968, and 1969

Item	1959	1968	1969	Change during period—	
				1959-69	1968-69
Sources, total.....	100.0	100.0	100.0	-----	-----
Members' shares.....	91.5	89.6	89.1	-2.4	-.5
Reserves and retained earnings.....	5.9	8.0	8.2	2.3	.2
Notes payable.....	2.6	2.4	2.7	.1	.3
Certificates of indebtedness ¹	-----	(²)	.4	.4	.4
Other.....	2.6	2.4	2.3	-.3	-.1
Uses, total.....	100.0	100.0	100.0	-----	-----
Cash.....	5.9	5.4	4.3	-1.6	-1.1
Loans to—					
Members.....	71.6	79.2	82.3	10.7	3.1
Other credit unions.....	2.2	2.0	1.9	-.3	-.1
Liquid assets, total.....	20.3	13.4	11.5	-8.8	-1.9
U.S. Government obligations ³	4.7	4.1	7.1	2.4	3.0
Savings and loan association shares ⁴	15.6	9.3	4.4	-11.2	-4.9

¹ Based on information reported by Federal credit unions with assets of \$1 million or more as of December 31, 1968.

² Less than 0.05 percent.

³ Includes Federal agency securities in 1968 and 1969 and common trust investments in 1969.

⁴ Includes a small amount of shares and deposits in central credit unions in 1968 and 1969.

union from outside sources. In some instances where CI's were purchased with funds formerly held in members' share accounts, the credit unions reported that they had issued CI's in order to retain funds that would otherwise have been withdrawn.

Most CI's outstanding at yearend 1969 (84 percent) were held by members of the issuing credit unions. About 13 percent of the total was in the hands of individuals who were not members of the issuing credit union, and the remaining 3 percent were held by sponsors or other organizations.

The most common interest rate paid in CI's in 1969 was 6 to 6.49 percent (table 8). These rates were paid by 73 of the 155 issuing credit unions that accounted for almost two-thirds of the outstanding amount of CI's. At the extremes, about 13 percent of the credit unions issued CI's at rates

of 5 to 5.49 percent, and 5 percent paid 7 percent or more.

Debt in the form of notes payable is concentrated mainly in large credit unions (chart 6). As of December 31, 1969, for example, \$146 million (72 percent) of the total was owed by credit unions with assets of \$1 million or more. Twenty-two percent of the total debt of large credit unions represented outstanding CI's.

Federal credit unions in the \$1 million or more asset size class and with outstanding CI's were relatively heavily concentrated in the Federal Government (civilian and military) type of membership category. Whereas such groups comprise about 17 percent of operating Federal credit unions, almost 40 percent of the CI-holding credit unions were in this membership category.

Table 7.—Analysis of notes payable of large Federal credit unions, by asset size, December 31, 1968, and 1969

Item	Total	Asset size class				
		\$1,000,000 to \$1,999,999	\$2,000,000 to \$4,999,999	\$5,000,000 to \$9,999,999	\$10,000,000 to \$19,999,999	\$20,000,000 or more
DECEMBER 31, 1968						
a. Total notes payable (lines b plus f).....	23,924,132	4,503,812	10,810,310	4,115,000	3,695,010	800,000
b. CI's, total.....	2,609,890	752,877	1,777,013	80,000	-----	-----
Payable to individuals:						
c. Members of the credit union.....	589,074	80,561	468,513	40,000	-----	-----
d. Non-members.....	1,311,000	2,500	1,308,500	-----	-----	-----
e. Others (sponsor, etc.).....	709,816	669,816	-----	40,000	-----	-----
f. Other types of notes payable.....	21,314,242	3,750,935	9,033,297	4,035,000	3,695,010	800,000
Sources of funds in CI's:						
g. Amounts in item c above transferred from members' accounts.....	158,500	18,000	120,500	20,000	-----	-----
h. Amounts from other sources (new money).....	2,451,390	734,877	1,656,513	60,000	-----	-----
DECEMBER 31, 1969						
a. Total notes payable (lines b plus f).....	69,266,676	9,762,961	22,995,455	10,442,041	10,090,093	15,976,126
b. CI's total.....	32,154,988	4,389,660	9,935,194	3,170,041	5,720,093	8,940,000
Payable to individuals:						
c. Members of the credit union.....	26,892,442	3,074,496	7,796,661	2,432,450	5,278,835	8,310,000
d. Non-members.....	4,027,930	315,328	2,065,833	589,511	432,258	625,000
e. Others (sponsor, etc.).....	1,234,616	999,836	72,700	148,080	9,000	5,000
f. Other types of notes payable.....	37,111,688	5,373,301	13,060,261	7,272,000	4,370,000	7,036,126
Sources of funds in CI's:						
g. Amounts in item c above transferred from members' accounts.....	6,977,098	839,662	2,055,294	402,640	2,530,958	1,148,544
h. Amounts from other sources (new money).....	25,177,890	3,549,998	7,879,900	2,767,401	3,189,135	7,791,456

NOTE: Based on information reported by Federal credit unions with assets of \$1 million or more as of December 31, 1968.

Although CI's represented an important source of lendable funds for the credit unions that used them, it should be pointed out that this group consisted of only 155 credit unions, less than 10 percent of the 1,583 in the \$1 million or larger asset size class as of December 31, 1968. Hence, it appears that Federal credit unions are not adopting this device for raising funds in a wholesale fashion.

Reserves.—Section 17 of the Federal Credit Union Act provides that at the end of each dividend period Federal credit unions shall transfer 20 percent of their net earnings to their regular reserve until such reserve is equal to 10 percent of members' shares. The function of the regular reserve is to provide an account for charging off uncollectable loans.

Federal credit unions transferred \$80 million to their regular reserves from current income in 1969. However, mainly as a result of the rapid expansion in members' shares during the year, the regular reserve-to-share ratios rose 0.2 points or less at each of the major size groups shown on chart 7. Moreover, with even greater loan growth, the regular

reserve-to-loan ratio actually declined for each size class except the smallest. For credit unions with assets of \$500 thousand or more, the regular reserve-to-loan ratio has dropped in each of the last 2 years.

Income and expenses

Income of Federal credit unions amounted to \$665 million and expenses \$254 million in 1969, both up sharply from a year earlier (table 9). Net income, at \$411 million, increased 18.6 percent over 1968, the largest annual percentage increase since 1960.

Ninety percent of the income of Federal credit unions was derived from loans to members; almost all of the remainder was obtained from investments.

The principal expense category of Federal credit unions as a group is salaries which comprised almost 40 percent of total expenses in 1969. Borrowers' protection and life savings insurance together accounted for about 23 percent of the total. Perhaps the most significant change among the expense items was shown by interest on borrowed money,

Table 8.—Certificates of Indebtedness outstanding, at large Federal credit unions by interest rate, yearend 1968 and 1969

Item	Total	Interest rate (percent)					
		Less than 5	5.0-5.49	5.5-5.99	6.0-6.49	6.5-6.99	7.0 or more
As of December 31, 1968							
Number reporting CI's outstanding.....	21	1	8	7	3	1	1
Amount of CI's payable to:							
INDIVIDUALS—							
Members.....	\$589,074	\$44,171	\$382,424	\$68,890	\$53,000	-----	\$40,589
Non-members.....	\$1,311,000	-----	\$14,500	\$7,500	\$1,289,000	-----	-----
OTHERS.....	\$709,816	-----	\$72,500	\$116,000	\$337,000	\$40,000	\$144,316
Total.....	\$2,609,890	\$44,171	\$469,424	\$192,390	\$1,679,000	\$40,000	\$184,905
Percentage distribution.....	100.0	1.7	18.0	7.4	64.3	1.5	7.1
As of December 31, 1969							
Number reporting CI's outstanding.....	155	-----	20	42	73	12	8
Amount of CI's payable to:							
INDIVIDUALS—							
Members.....	\$26,892,442	-----	\$3,262,412	\$5,870,788	\$17,182,038	\$508,115	\$69,089
Non-members.....	\$4,027,930	-----	\$108,000	\$698,222	\$3,130,608	\$20,000	\$71,100
OTHERS.....	\$1,234,616	-----	\$92,000	\$356,200	\$117,580	\$90,000	\$578,836
Total.....	\$32,154,988	-----	\$3,462,412	\$6,925,210	\$20,430,226	\$618,115	\$719,025
Percentage distribution.....	100.0	-----	10.8	21.5	63.5	2.0	2.2

NOTE: Based on information reported by Federal credit unions with assets of \$1 million or more as of December 31, 1968.

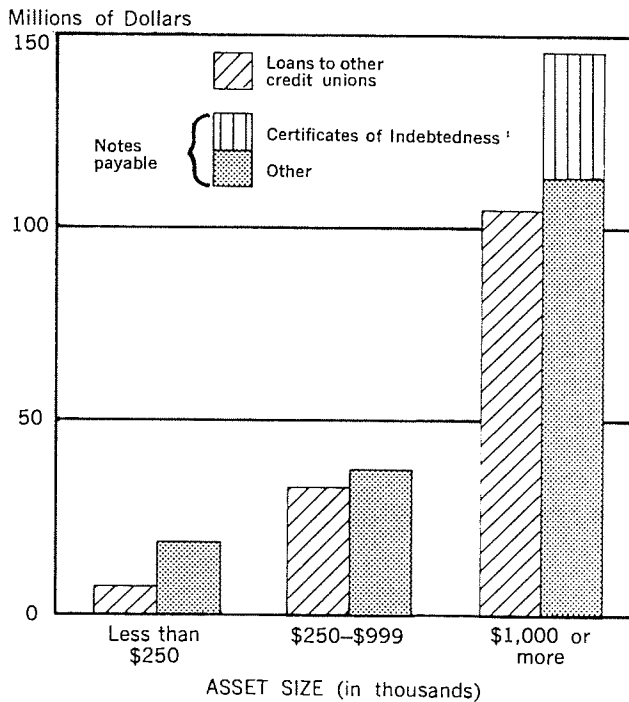
which rose 69.3 percent from a year earlier, and comprised 4.5 percent of the total. This expense ranks fourth in size among all expense items. The substantial rise in 1969, of course, reflects higher interest rates and an increasing reliance by Federal credit unions on borrowed money.

Dividends and interest refunds

As a group, Federal credit unions paid a dividend of 5.25 percent on dividend shares for 1969, compared with 5.06 percent in 1968. The increase of almost 0.2 percentage points was made possible by a more intensive use of available funds in higher-earning loans to members as well as some upward shift in interest rate charges to borrowers during 1969.

Dividends absorbed 44.2 percent of unadjusted gross income (before deduction of interest refunds), slightly less than in 1968 (table 10). A smaller

6. Notes payable for large size groups of Federal credit unions exceeded loans to other credit unions at year-end 1969. A significant part of the indebtedness of credit unions with assets of \$1 million or more consisted of certificates of indebtedness.



¹ Based on information reported by Federal credit unions with assets of \$1 million or more.

proportion of earnings also was allocated to interest refunds while reserves and retained earnings accounted for a higher proportion in 1969 than in the preceding year.

7. As a result of the substantial loan growth in 1969, ratios of regular reserves to loans declined for Federal credit unions in each asset size group of \$100,000 or more. Ratios of regular reserves to members' shares rose slightly.

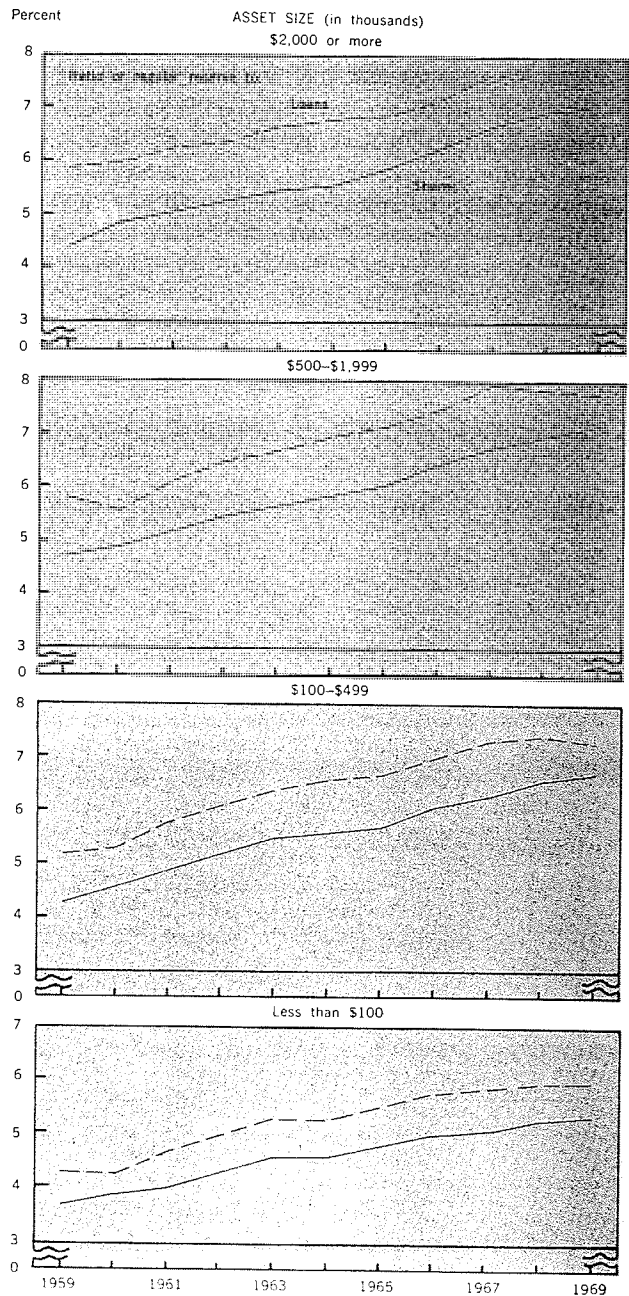


Table 9.—Income and expenses of Federal credit unions, 1969

Income and expenses	Calendar year 1969		Change during 1969	
	Amount (millions)	Percentage distribution	Amount (millions)	Percent
Total income.....	\$665	100.0	\$102	18.1
Interest on loans.....	599	90.0	99	19.7
Income from investments.....	56	8.4	1	2.3
Other income.....	10	1.5	2	25.3
Total expenses.....	254	100.0	37	17.3
Total salaries.....	101	39.7	12	13.9
Borrowers' protection insurance.....	35	13.7	6	20.0
Life savings insurance.....	23	9.1	2	11.9
League dues.....	7	2.6	1	9.3
Surety bond premiums.....	2	.9	(¹)	2.6
Examination and supervision fees.....	7	2.6	(¹)	8.2
Interest on borrowed money.....	11	4.5	5	69.3
Cost of space occupied.....	5	2.0	1	20.4
Educational expenses.....	5	1.8	1	12.7
Depreciation.....	5	2.1	1	13.5
Other insurance.....	3	1.1	(¹)	21.5
Communications.....	5	1.9	1	13.6
Accounting services.....	6	2.3	(²)	----
Conventions and conferences.....	3	1.1	(¹)	11.7
Supervisory committee expense.....	1	.5	(³)	-6.7
Annual meeting expense.....	3	1.1	(¹)	16.5
All other expenses.....	34	13.3	(⁴)	----
Net income.....	411	----	64	18.6

¹ Increase of less than \$500,000.

² Included in "other expenses" prior to 1969.

³ Decrease of less than \$500,000.

⁴ Not available.

The number of credit unions that paid the maximum 6 percent dividend rate increased 55.5 percent to 1,501 from 1968 to 1969 (table 11). Of the number of Federal credit unions that were in operation as of yearend 1969, 11.6 percent paid a 6 percent dividend and 61.4 percent paid 5 to 6 percent—up about 10 percent from the proportion paying these rates a year earlier.

Reflecting interest rate trends discussed earlier, as of December 31, 1969, 17.6 percent of operating Federal credit unions paid an interest refund to their borrowers—down from 19.7 percent a year earlier. Not only did the number paying a refund decline, but there was a reduction in the amount of refunds paid by credit unions that continued to make them.

Table 10.—Allocation of unadjusted gross income of Federal credit unions, yearend 1968-69

Item	Percentage distribution		Change 1968-69
	1968	1969	
Total.....	100.0	100.0	----
Interest refunds.....	3.7	3.0	-0.7
Expenses.....	37.0	37.0	----
Regular reserves.....	11.6	11.7	0.1
Dividends.....	44.7	44.2	-0.5
Retained earnings.....	3.0	4.1	1.1

High dividend rates are more likely to be paid by large credit unions than by small ones. More than one-fourth of the Federal credit unions with assets of \$5 million or more, for example, paid a dividend of 6 percent at yearend 1969, compared with fewer than 7 percent in the less than \$100,000 size class that paid such a rate.

Loans to officials

Federal credit unions are required by law to report information on loans made to officials of the

credit union. During 1969, 103,516 such loans, totaling \$122,288,974, were made to officials of Federal credit unions. Monthly interest charges ranged from 1/2 of 1 percent to 1 percent.

Statistics

Detailed statistical information on all aspects of Federal credit union operations is contained in the statistical section (page 53) of this Report.

Table 11.—Dividends and interest refunds paid by Federal credit unions, yearend 1968 and 1969

Dividend rate and interest refund (percent)	Number of credit unions paying as of Dec. 31		Percent change 1968-69	Percentage distribution	
	1969	1968		1969	1968
Total.....	12,921	12,584	2.7	100.0	100.0
Dividends:					
None.....	1,686	1,701	-.8	13.1	13.5
0.1 to 2.99%.....	177	183	-3.3	1.4	1.5
3 to 3.99%.....	430	509	-15.5	3.3	4.0
4 to 4.99%.....	2,705	3,737	-27.6	20.9	29.7
5 to 5.99%.....	6,422	5,489	17.0	49.7	43.6
6%.....	1,501	965	55.5	11.6	7.7
Interest refunds:					
None.....	10,650	10,106	5.4	82.4	80.3
Paying a refund.....	2,271	2,478	-8.3	17.6	19.7
Less than 5%.....	76	176	-56.8	.6	1.4
5 to 9.9%.....	505	517	-2.3	3.9	4.1
10%.....	1,018	1,054	-3.4	7.9	8.4
10.1% to 19.9%.....	383	423	-9.5	3.0	3.4
20% or more.....	289	308	-6.2	2.2	2.4

Table 12.—Selected data for Federal credit unions, December 31, 1934-69

[Amounts in thousands]

Year	Number of charters					Operating credit unions				
	Issued	Canceled	Net change	Outstanding		Number	Members ¹	Assets ¹	Shares ¹	Loans outstanding ¹
				Total	Inactive credit unions					
1934 ²	78	---	78	78	39	39	3,240	\$23	\$23	\$15
1935	828	---	828	906	134	772	119,420	2,372	2,228	1,834
1936	956	4	952	1,858	107	1,751	309,700	9,158	8,511	7,344
1937	638	69	569	2,427	114	2,313	483,920	19,265	17,650	15,695
1938	515	83	432	2,859	99	2,760	632,050	29,629	26,876	23,830
1939	529	93	436	3,295	113	3,182	850,770	47,811	43,327	37,673
1940	666	76	590	3,885	129	3,756	1,127,940	72,530	65,806	55,818
1941	583	89	494	4,379	151	4,228	1,408,880	106,052	97,209	69,485
1942	187	89	98	4,477	332	4,145	1,356,940	119,591	109,822	43,053
1943	108	321	-213	4,264	326	3,938	1,311,620	127,329	117,339	35,376
1944	69	285	-216	4,048	233	3,815	1,306,000	144,365	133,677	34,438
1945	96	185	-89	3,959	202	3,757	1,216,625	153,103	140,614	35,155
1946	157	151	6	3,965	204	3,761	1,302,132	173,166	159,718	56,801
1947	207	159	48	4,013	168	3,845	1,445,915	210,376	192,410	91,372
1948	341	130	211	4,224	166	4,058	1,628,339	258,412	235,008	137,642
1949	523	101	422	4,646	151	4,495	1,819,606	316,363	285,001	186,218
1950	565	83	482	5,128	144	4,984	2,126,823	405,835	361,925	263,736
1951	533	75	458	5,586	188	5,398	2,463,898	504,715	457,402	299,756
1952	692	115	577	6,163	238	5,925	2,853,241	662,409	597,374	415,062
1953	825	132	693	6,856	278	6,578	3,255,422	854,232	767,571	573,974
1954	852	122	730	7,586	359	7,227	3,598,790	1,033,179	931,407	681,970
1955	777	188	589	8,175	369	7,806	4,032,220	1,267,427	1,135,165	863,042
1956	741	182	559	8,734	384	8,350	4,502,210	1,529,202	1,366,258	1,049,189
1957	662	194	468	9,202	467	8,735	4,897,689	1,788,768	1,589,191	1,257,319
1958	586	255	331	9,533	503	9,030	5,209,912	2,034,866	1,812,017	1,379,724
1959	700	270	430	9,963	516	9,447	5,643,248	2,352,813	2,075,055	1,666,526
1960	685	274	411	10,374	469	9,905	6,087,378	2,669,734	2,344,337	2,021,463
1961	671	265	406	10,780	509	10,271	6,542,603	3,028,294	2,673,488	2,245,223
1962	601	284	317	11,097	465	10,632	7,007,630	3,429,805	3,020,274	2,560,722
1963	622	312	310	11,407	452	10,955	7,499,747	3,916,541	3,452,615	2,911,159
1964	580	323	257	11,664	386	11,278	8,092,030	4,559,438	4,017,393	3,349,068
1965	584	270	314	11,978	435	11,543	8,640,560	5,165,807	4,538,461	3,864,809
1966	701	318	383	12,361	420	11,941	9,271,967	5,668,941	4,944,033	4,323,943
1967	636	292	344	12,705	495	12,210	9,873,777	6,208,158	5,420,663	4,677,480
1968	662	345	317	13,022	438	12,584	10,508,504	6,902,175	5,986,181	5,398,052
1969	705	323	382	13,404	483	12,921	11,301,805	7,792,639	6,713,385	6,328,720

¹ Data for 1934-44 are partly estimated.

² First charter approved Oct. 1, 1934.

Chartering and supervision

Chartering and supervision are prime functions in the administration of the Federal credit union program. In 1969, BFCU issued 705 Federal charters and conducted 12,371 supervisory examinations.

Chartering and supervision

Chartering

1969 was a peak year for chartering activity. The number of outstanding charters increased by 705—the largest number for any year since 1956.

Pennsylvania, with 70 new Federal credit unions, led for the second consecutive year all other States in the number of charters issued. California with 68 was second, followed by Texas and Ohio with 41 each; New York with 40; Illinois with 34; New Jersey with 31; Florida with 27; Georgia with 26; Louisiana and North Carolina with 22 each; and Alabama with 21.

At the end of the year, 12,921 Federal credit unions were in operation in the Nation and its Territories. (A map on page 19 shows a State-and-Territory breakdown of the credit unions. It does not include 94 credit unions in process of organization and 389 in liquidation.) The number of operating credit unions reflects a net increase during the year of 337 over the 12,584 Federal credit unions in operation at the end of 1968.

States leading in the total number of operating Federal credit unions are Pennsylvania, California, and New York, with over 1,000 each. Texas has more than 900 and Ohio more than 700.

Limited-income credit unions.—Of the outstanding charters, 702 Federal credit unions were serving limited-income groups, a net increase of 17 over the 685 in operation on December 31, 1968. (See table on page 20 for 1968 and 1969 chartering activity.)

Model Cities projects.—The first charters to serve residents of Model Cities projects were granted during the year. The two granted were Peoples Community Federal Credit Union, Benton Harbor, Mich., and the Atlanta Model Cities Federal Credit Union, Atlanta, Ga.

In addition, two parish Federal credit unions converted to a residential basis in order to serve in Model Cities. They were St. Michael's Fall River Federal Credit Union, Fall River, Mass., and St. Joseph's Lewiston Federal Credit Union, Lewiston, Me. At the end of 1969, at least 5 more parish Federal credit unions in Model Cities areas were preparing to convert to residential basis and thus offer their services to an expanded limited-income group.

Liquidations.—During the year, 375 Federal credit unions entered liquidation. This figure com-

pares with 317 in 1968. As of December 31, 1969, a total of 389 Federal credit unions were in the process of liquidating—40 more than at the end of 1968.

Cancellation.—There were 323 charters canceled in 1969—22 less than in 1968. In more than 50 percent of the cases, loss or reduction in the field of membership and inability to obtain officials were the reasons given for the dissolution of the credit union. Another 29 percent ceased to operate because of various internal problems, such as lack of growth due to inadequate management.

The 323 cancellations included 24 charters which were revoked because the credit unions never began business. The latter revocations were scattered throughout the country and involved all types of groups: 13 occupational, 5 associational, 5 Community Action Program; and 1 residential. A few resulted from plant closings or changes in the sponsor organization. However, a recurring reason was "lack of interest," which indicates the need for more thorough methods of determining that sufficient interest exists before accepting a charter application.

Mergers.—Thirty requests for preliminary approval to merge—involving 60 credit unions having approximately \$53,500,000 in assets and 152,500 potential members—were received in 1969. Of these, 18 involved mergers between two Federal credit unions; 8 between Federal and State credit unions

Liquidations of Federal credit unions 1934-69

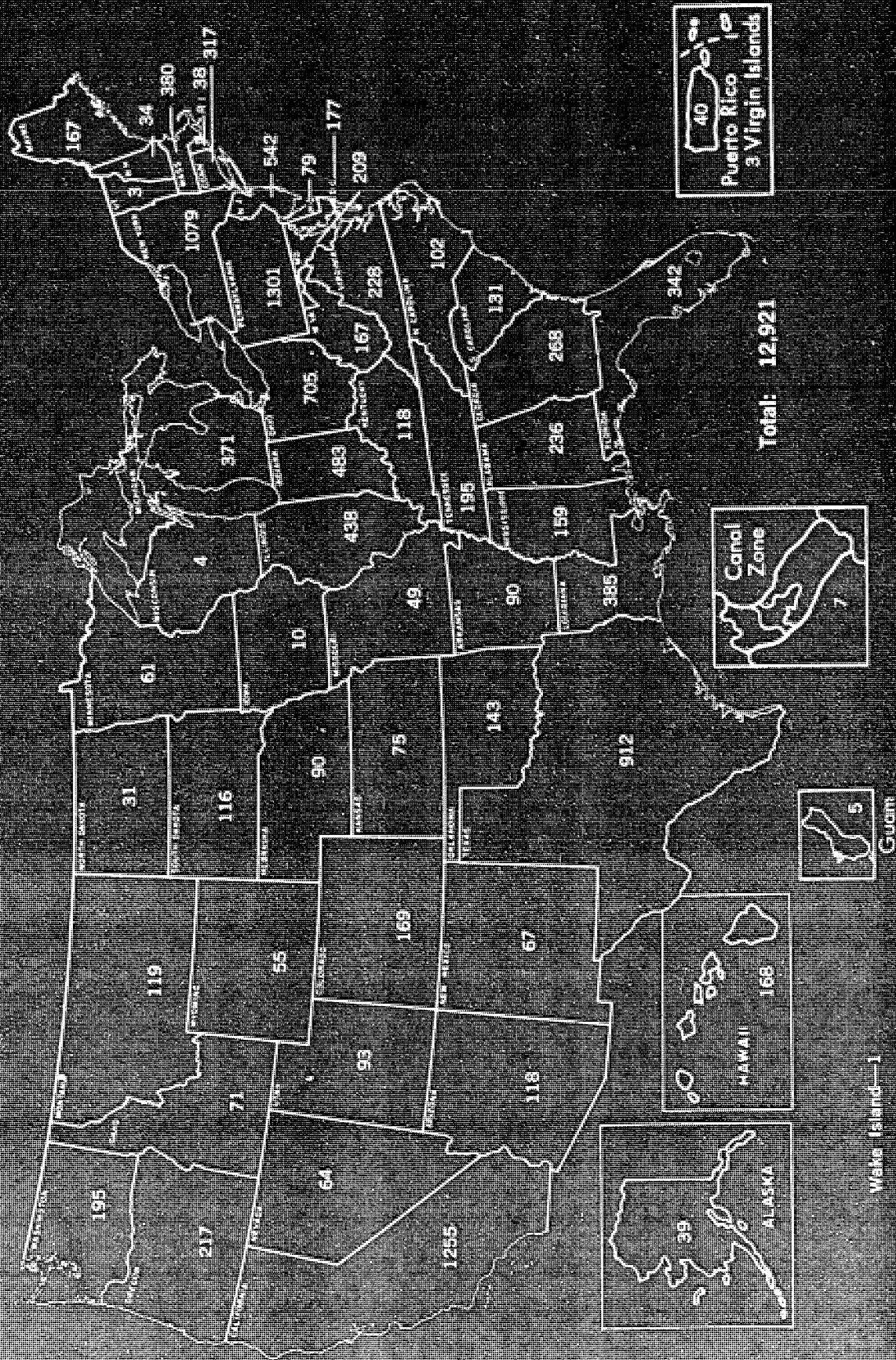
	Liquidations Completed		
	1934-69	1968	1969
Number of Federal credit unions	5,606	283	274
Paid 100 percent or more	4,527	263	239
Paid less than 100 percent	1,079	20	35
Number of members	748,927	41,460	46,137
Received 100 percent or more	628,916	38,683	40,023
Received less than 100 percent	128,011	2,777	6,114
Amount of Shares	\$119,192,127	\$8,115,607	\$12,042,338
Repaid 100 percent or more ¹	110,333,760	7,449,498	11,351,869
Repaid less than 100 percent ²	9,858,367	666,109	690,469

1. In addition, dividends were paid on some of these shares as follows: 1934-69, \$7,909,152; 1968, \$455,355; 1969, \$890,557.

2. The losses on these shares were as follows: 1934-69, \$1,716,211; 1968, \$45,526; 1969, \$95,547.

Federal Credit Unions

OPERATING AT THE END OF 1969



with the State continuing; and 4 between Federal and State with the Federal credit union continuing.

Conversions.—The number of requests from State-chartered credit unions wishing to convert to Federal charter substantially increased. Attributable, at least in part, to the liberalized provisions of the revised standard bylaws, 15 State-chartered credit unions submitted plans to convert. During the same time, 8 Federal credit unions requested permission to convert to State charter, a substantial decrease from the numbers of such requests received in other recent years.

Charter and bylaw amendments

At the end of the year, 9,915 Federal credit unions had adopted the bylaws which were revised in

August 1968. The revised bylaws were designed to give the Federal credit union board of directors, the credit and supervisory committees, and the executive officers maximum authority together with appropriate responsibility for sound management and proper operation of the credit union.

An accompanying publication, *Federal Credit Union Standard Amendments and Guidelines*, was revised in August 1969. The revision gave BFCU Regional Representatives discretionary authority to approve standard charter and bylaw amendments, as well as field-of-membership amendments that clearly conform to chartering policy. Many of such amendments previously had to be approved in the Washington, D. C., office.

Three of the most significant charter amendments issued during the year are listed on page 21.

Federal charters issued to limited-income groups

	1969	1968		1969	1968
Total.....	94	131	Michigan.....	2	2
New England:			Ohio.....	5	14
Connecticut.....	2	1	Wisconsin.....		
Maine.....			Plains:		
Massachusetts.....	1	14	Iowa.....		
New Hampshire.....			Kansas.....	1	1
Rhode Island.....		1	Minnesota.....		
Vermont.....	1		Missouri.....		
Mideast:			Nebraska.....		1
Delaware.....	1	1	North Dakota.....		
District of Columbia.....	1	1	South Dakota.....		1
Maryland.....	2	6	Rocky Mountain:		
New Jersey.....	1	6	Colorado.....	1	3
New York.....	6	14	Idaho.....		1
Pennsylvania.....	5	6	Montana.....	1	
Southeast:			Utah.....		
Alabama.....	4	3	Wyoming.....		
Arkansas.....		1	Southwest:		
Florida.....	4	4	Arizona.....		5
Georgia.....	4	9	New Mexico.....	1	
Kentucky.....		3	Oklahoma.....	1	2
Louisiana.....	6	5	Texas.....	9	3
Mississippi.....	4	1	Far West:		
North Carolina.....	4	2	Alaska.....	1	
South Carolina.....	4	5	California.....	6	3
Tennessee.....	3		Hawaii.....		
Virginia.....	5	3	Nevada.....		
West Virginia.....	5	7	Oregon.....	2	
Great Lakes:			Washington.....	1	1
Illinois.....		1			
Indiana.....					

X

• *Military Federal credit unions.* A field-of-membership amendment to permit serving civilian and military personnel of the U. S. Government who have received special orders announcing their permanent change of station to the military installation served by the credit union.

• *Federal credit unions sponsored by Community Action Programs.* An amendment to include organizations which propose to provide economic assistance to people within the described field-of-membership area through the purchase of shares in the credit union. This amendment is also available to Federal credit unions serving residential limited-income groups. It is anticipated that inclusion of such organizations will help the credit union to build up its shares in the early stages of operation, thus enabling it to give full service to members.

• *Residential Federal credit unions.* An amendment to permit a field of membership in excess of 7,500. This action was done on an experimental basis and after consideration of special factors involved.

Supervision

Supervision of Federal credit unions is administered principally through the annual supervisory examination by Federal credit union examiners. During 1969, 269 examiners completed 12,371 supervisory examinations. The credit unions ranged in size from less than \$500 in assets to over \$120 million. Accounting systems varied from hand-posting to on-line real time electronic data processing.

The procedures a Federal examiner uses in conducting an examination are designed to permit a thorough analysis of potential problem areas of management, operation, and financial conditions. The examiner discusses his findings with officials at the end of the examination and in a written report which is sent through the appropriate regional office to the credit union.

Because of the difference in sizes and conditions of Federal credit unions, supervisory examination procedures are flexible. Each examiner adapts the procedures to suit the conditions he finds in a credit union and to facilitate a constructive examination.

Direct supervision over the examination program is the responsibility of the various BFCU regional offices. Overall responsibility for the program rests with the Division of Examination and Accounting (predecessor of NCUA's Office of Supervision and

Examination) in the Washington, D. C., office. The latter is also responsible for making necessary revisions in the examination procedures, work papers, and report forms so they will serve effectively under changing credit union conditions.

Federal credit union charters issued, and number and percent operating, December 31, 1969

Years of operation	Year chartered	Number chartered	Number operating	Percent operating
Total.....	----	19,861	12,921	65.1
Less than 1 year.....	1969	705	598	84.8
1 to 2 years.....	1968	662	605	91.4
2 to 3 years.....	1967	636	537	84.4
3 to 4 years.....	1966	701	594	84.7
4 to 5 years.....	1965	584	448	76.7
5 to 6 years.....	1964	580	455	78.4
6 to 7 years.....	1963	622	476	76.5
7 to 8 years.....	1962	601	428	71.2
8 to 9 years.....	1961	671	506	75.4
9 to 10 years.....	1960	685	519	75.8
10 to 11 years.....	1959	700	487	69.6
11 to 12 years.....	1958	586	395	67.4
12 to 13 years.....	1957	662	438	66.2
13 to 14 years.....	1956	741	491	66.3
14 to 15 years.....	1955	777	514	66.2
15 to 16 years.....	1954	852	572	67.1
16 to 17 years.....	1953	825	493	59.8
17 to 18 years.....	1952	692	431	62.3
18 to 19 years.....	1951	533	343	64.4
19 to 20 years.....	1950	565	338	59.8
20 to 21 years.....	1949	523	318	60.8
21 to 22 years.....	1948	341	210	61.6
22 to 23 years.....	1947	207	135	65.2
23 to 24 years.....	1946	157	84	53.5
24 to 25 years.....	1945	96	43	44.8
25 to 26 years.....	1944	69	28	40.6
26 to 27 years.....	1943	108	40	37.0
27 to 28 years.....	1942	187	77	41.2
28 to 29 years.....	1941	583	230	39.5
29 to 30 years.....	1940	666	304	45.6
30 to 31 years.....	1939	529	247	46.7
31 to 32 years.....	1938	515	250	48.5
32 to 33 years.....	1937	638	301	47.2
33 to 34 years.....	1936	956	492	51.5
34 to 35 years.....	1935	828	451	54.5
35 years.....	1934	78	43	55.1

NOTE: Data for earlier years appear in the following reports: For 1944, 1949, 1954, and 1959: *Report of Operations*, 1959, p. 12. For 1964: *Federal Credit Union Program, Annual Report*, 1964, p. 9.

Federal credit union charter cancellations, 1934-69

Year	Total cancellations	Cancellation process			
		Liquidation	Merger	Conversion	Revocation
1934	0	0	0	0	0
1935	0	0	0	0	0
1936	4	0	0	0	4
1937	69	42	0	0	27
1938	83	73	0	0	10
1939	93	89	0	0	4
1940	76	72	0	0	4
1941	89	83	0	0	6
1942	89	68	0	0	21
1943	321	312	4	0	5
1944	285	280	2	1	2
1945	185	176	5	2	2
1946	151	141	6	2	2
1947	159	153	0	0	6
1948	130	128	0	0	2
1949	101	85	6	0	10
1950	83	74	3	0	6
1951	75	64	2	0	9
1952	115	105	2	0	8
1953	132	109	2	0	21
1954	122	94	2	1	25
1955	188	151	11	3	23
1956	182	162	3	2	15
1957	194	172	5	4	13
1958	255	225	6	5	19
1959	270	242	8	6	14
1960	274	244	9	7	14
1961	265	239	10	7	9
1962	284	253	14	10	7
1963	312	276	8	12	16
1964	323	259	22	32	10
1965	270	213	17	26	14
1966	318	250	13	42	13
1967	292	215	19	34	24
1968	345	283	17	25	20
1969	323	274	20	5	24
1934-69	6,457	5,606	216	226	409

Federal credit union charter cancellations in 1967, 1968, and 1969 by type of membership and by reason for termination of operations as Federal credit unions

Classification	1967		1968		1969	
	Number	Percent	Number	Percent	Number	Percent
TYPE OF MEMBERSHIP						
All cancellations.....	292	100.0	345	100.0	323	100.0
Occupational.....	219	75.0	259	75.1	227	70.2
Associational.....	64	21.9	71	20.6	79	24.5
Residential.....	9	3.1	15	4.3	17	5.3
REASONS FOR TERMINATION						
All cancellations.....	292	100.0	345	100.0	323	100.0
Lack of sponsor cooperation.....	3	1.0	9	2.6	5	1.6
Loss of field of membership.....	70	24.0	82	23.8	68	21.1
Potential membership substantially reduced or unstable.....	22	7.5	29	8.4	26	8.0
Poor financial condition.....	29	9.9	61	17.7	52	16.1
Lack of growth.....	42	14.4	38	11.0	44	13.6
Unable to obtain officials.....	37	12.7	55	15.9	64	19.8
Other saving and loan services available.....	1	.3	1	.3	--	----
Other credit union service available.....	8	2.8	7	2.0	13	4.0
Merger.....	19	6.5	17	4.9	20	6.2
Conversion*.....	34	11.7	25	7.3	5	1.6
Revocation.....	24	8.2	20	5.8	24	7.4
Other reasons.....	3	1.0	1	.3	2	.6

* Includes 8 Federal credit unions which merged into continuing State credit unions.

Federal credit union charters canceled following liquidations completed in 1969 by share size group at commencement of liquidation

Share size group (in thousands)	Number of charters canceled	Shares at commencement of liquidation		Number of credit unions by percentage of shares returned to members			Shares at commencement of liquidation by percentage of shares returned to members (in thousands)		
		All FCUs (in thousands)	Average (dollars)	More than 100%	100%	Less than 100%	More than 100%	100%	Less than 100%
All liquidations.....	274	\$12,042	\$43,950	107	132	35	\$8,182	\$3,170	\$690
Under \$5.0.....	87	181	2,093	21	50	16	56	98	27
\$5 to \$9.9.....	60	434	7,243	27	26	7	191	197	46
\$10 to \$24.9.....	49	766	15,627	18	26	5	254	420	92
\$25 to \$49.9.....	40	1,007	25,192	12	16	2	431	522	54
\$50 to \$99.9.....	23	1,578	68,593	13	7	3	877	498	203
\$100 to \$249.9.....	15	2,120	141,356	8	5	2	1,173	679	268
\$250 to \$499.9.....	6	2,168	361,311	4	2	--	1,412	756	----
\$500 to \$999.9.....	3	2,141	713,612	3	---	---	2,141	----	----
\$1,000 and over.....	1	1,647	1,646,615	1	---	---	1,647	----	----

Research projects

The Bureau's research program is aimed at assisting credit union officials in managing their credit unions and BFCU in executing its supervisory responsibilities under the Federal Credit Union Act. It also seeks to improve the scope and quality of statistical information available to credit unions in the United States.

Research projects

Research to assist credit union officials

A circular which is intended to aid credit union officials in solving operational problems was introduced in 1969 and entitled *Research Report*. The purpose of the new publication is to inform officials on subjects pertinent to credit union operations, to stimulate discussion, and to suggest possible solutions to problems. It does not express BFCU policies.

The *Research Report* is printed as studies are completed, and is distributed to Federal credit unions, credit union leagues, and other interested organizations or individuals. It is also sold through the U.S. Government Printing Office at 10 cents per copy (see page 51).

Two *Research Reports*, the first entitled "New Automobiles as Loan Security," and a second, "Credit Unions and 'Tight' Money," were published in 1969. Work on a third Report, "Sharing the Benefits of Credit Union Membership: Some Guidelines," was completed in 1969, and it was published early in 1970.

Tentative plans for future Reports call for exploring a variety of areas of credit union operations, including lending activity, delinquent loan control, expenses, and unit record and electronic data processing accounting systems used by credit unions. Suggestions from credit union officials and others for appropriate subjects for these Reports would be appreciated.

Research related to supervisory duties

Progress was made in a number of areas of research related to the administration of BFCU supervisory responsibilities under the Federal Credit Union Act.

Study of reserves.—A comprehensive study of the role and adequacy of regular reserves of Federal credit unions was published in mid-1969. The study, which was in progress more than a year, was undertaken in response to a Congressional request for information that would help in evaluating a proposed amendment to section 17 of the Federal

Credit Union Act, which establishes the regular reserve requirement for Federal credit unions.

The study led to the conclusions that it would be preferable to relate the regular reserve of Federal credit unions to risk assets rather than members' shares (as now specified in the act), that a reserve objective of 10 percent of risk assets would appear to be adequate, and that transfers to the regular reserve should be based on a percentage of gross—rather than of net—income.

Furthermore, experience with the present regular reserve formula has shown that it results in a deficiency of transfers to the regular reserve by the typical small credit union and an excess of such transfers by the typical large credit union. A revised formula should correct this situation by providing for larger percentage transfers by the low-reserved credit union and a reduced rate of transfers as the credit union matures and the regular reserve account is built up. In view of these requirements, the following formula was recommended:

<i>Regular reserve as a percentage of risk assets is:</i>	<i>Transfers from gross income are:</i>
Less than 5%.....	15%
5-7.499%.....	10%
7.5-9.999%.....	5%, or an amount sufficient to meet the 10% requirement, whichever is smaller.

Some 20,000 copies of the reserve study have been distributed to Members of Congress, Federal and State officials, Federal credit unions, credit union leagues, and college and university libraries. Individual copies are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, for \$1.75 each.

Data on liquidated Federal credit unions.—In response to increasing interest on the part of Congress and others in the possibility of share insurance and a central discounting facility for credit unions, the amount of information compiled on liquidating Federal credit unions has been expanded.

The added information is being obtained mainly in the areas of bulk sales of loans, role of credit union stabilization and liquidation funds in Federal credit union liquidations, and large individual shareholder losses in liquidating Federal credit unions.

Miscellany.—Miscellaneous research was conducted for use in speeches. It included a survey of the impact of monetary stringency and inflation on Federal credit unions, a midyear analysis of

liquidity trends of Federal credit unions, and an updating of data on Federal credit union liquidation and stabilization funds.

General purpose programs

A third category of research and statistical programs included those that were carried out in conjunction with BFCU's responsibilities for collecting, compiling, and publishing statistics to inform other Federal and State agencies—as well as the public—of the growth, development, and impact of credit union activities on our national economy.

Yearend financial and statistical reporting.—The major statistical workload of the BFCU Division of Research and Analysis (predecessor of NCUA's Office of Research and Analysis) each year consists of the processing and compilation of data from yearend financial reports received from about 13,000 Federal credit unions. These reports form the basis for most of the analysis of developments contained in *Annual Reports on the Federal Credit Union Program* and other publications.

The yearend Financial and Statistical Report form and instructions for 1969 were revised in the interest of clarity and simplification. The major change on the form consisted of the reduction of the number of expense items requested and an

elimination of some of the information requested on the back of the form.

The revision added certain new balance sheet items. These include common trust investments, cash held in the form of certificates of deposit; and investments in loans of liquidating credit unions. To evaluate the role of certificates of investment (now included with notes payable) as a source of credit union funds, a special survey of such liabilities of Federal credit unions with assets of \$1 million or more was conducted as of December 31, 1969. The results of this survey are discussed in the "Federal Credit Unions in 1969" section of this Report, page 1.

Revisions made in processing reports, consisting mainly of procedures for estimating data for a fairly large number of small credit unions whose reports are not received by a specified cutoff date, are expected to reduce costs and advance the availability of the yearend statistics.

Purpose and security of loan survey.—Computer programing and other arrangements for preparation of a more comprehensive statistical release covering the monthly lending activities of a sample of large Federal credit unions were substantially completed during 1969. With additional improvements in the sample of respondents participating in this survey, this information will be made available on a regular basis in 1970.

Statements of policy

Rules and regulations for Federal Credit unions were revised in January 1969 to implement provisions of Public Law 90-375.

The year's four Statements of Policy and Interpretations for the Public covered Federal central credit unions, computer programs, membership applications, and participation certificates.

Statements of policy

Rules and Regulations

During the year, parts 300, 301, and 307 of the Rules and Regulations for Federal credit unions (Title 45, Chapter III of the Code of Federal Regulations) were amended; part 350 was deleted. The proposed amendments and deletion were published for comment in the *Federal Register* on December 14, 1968, and became effective on January 28, 1969.

The revisions (quoted below) are designed to clarify the powers and improve the operating flexibility of Federal credit unions and also to implement the provisions of Public Law 90-375, the Federal Credit Union Amendments of 1968.

PART 300—DEFINITIONS

Part 300 of Chapter III of Title 45 is amended as follows:

1. Section 300.1 is amended by adding after paragraph (f) the following new paragraph:
§ 300.1 Definitions.

(g) The term, "credit union," means a credit union chartered under the Federal Credit Union Act or, as the context permits, under the laws of any State.

PART 301—ORGANIZATION AND OPERATION OF FEDERAL CREDIT UNIONS

Part 301 of Chapter III of Title 45 is amended as follows:

1. Section 301.9 is revised as follows:

§ 301.9 Loans by Federal credit unions to other credit unions.

(a) Upon authorization of its board of directors, or a duly authorized and appointed executive committee, a Federal credit union may invest its funds in loans to other credit unions in the total amount not exceeding 25 percent of its paid-in and unimpaired capital and surplus.

The terms of the loans shall not exceed 1 year.

(b) Prior to making such loans, the Federal credit union shall require the borrowing credit union to furnish the following:

- (1) A current financial and statistical report;
- (2) A certified copy of the resolution of the

board of directors or the executive committee authorizing such borrowing; and

(3) A certificate from the secretary of the credit union that the persons negotiating the loan and executing the note are officers of the credit union and are authorized to act in its behalf, and that such borrowing does not exceed the maximum borrowing power of the borrowing credit union.

2. Section 301.10 is revised as follows:

§ 301.10 Establishment of a cash fund.

The board of directors of a Federal credit union may authorize the establishment of or changes in a cash fund for making change, cashing checks, or other purposes. Before such authorization is given, the directors will consider whether a need for the fund exists and will insure that adequate safeguards and accountability will exist to protect the fund.

3. Section 301.12 is revised to read as follows:

§ 301.12 Supervisory committee audits.

(a) The supervisory committee of each Federal credit union shall make or cause to be made, as a minimum, two audits each calendar year. These audits shall be made as of the dates and in accordance with the standards outlined in the *Supervisory Committee Manual for Federal Credit Unions* (FCU-545). One audit shall be a comprehensive annual audit, covering the period elapsed since the last comprehensive annual audit. A report of this audit on Form FCU-701 shall be promptly made to the board of directors of the Federal credit union, and upon request, to the Regional Representative. A summary of the report shall be submitted to the members at the next annual meeting. A report of the second audit shall be promptly made to the board of directors on Form FCU-702, and, upon request, to the Regional Representative. A summary of the report of the second audit also shall be submitted to the members at the next annual meeting.

(b) The supervisory committee is responsible for the preparation and maintenance of work papers used in the audits. These work papers shall be made available by the committee for review by the Federal Credit Union Examiner during his supervisory examination.

(c) The supervisory committee shall conduct supplementary audits upon request of the Director. The committee also may conduct additional audits on its own initiative.

4. Paragraph (e) of § 301.20 is revised as follows:

§ 301.20 Surety bond coverage for Federal credit unions.

(e) The schedule of coverage set forth in paragraph (f) of this section shall not be deemed to cover cash funds of \$1,000 or more. When the cash fund is \$1,000 or more, additional coverage—to the full amount of the fund—will be required.

* * * * *

5. In § 301.21, paragraph (d) (3) is amended and paragraphs (f) and (g) are added as follows:
 § 301.21 Payment or amortization of loans.

* * * * *

(d) * * *

(3) Notwithstanding the provisions of subparagraph (1) of this paragraph, and to the extent that the board of directors by resolution approves, loans for the purpose of higher education and vocational education of the member-borrower may be made within maturities permitted by the Act and on such terms of payment or amortization as the credit committee, or a duly authorized and appointed loan officer, finds consonant with the needs of the member-borrower and the best interests of the credit union.

* * * * *

(f) A secured loan is one secured by collateral or the endorsement of a person on behalf of the borrower which will serve as a source of recovery in the event of default by the borrower. The files of each Federal credit union shall contain evidence of the value of the security pledged—if collateral—or evidence of the financial responsibility of the endorser for each secured loan.

(g) Secured loans made for periods in excess of 5 years but not exceeding 10 years shall not be made for normal consumer-type purchases and expenditures. Examples of extraordinary purposes for which loans with maturities in excess of 5 years but not exceeding 10 years may be granted include home improvements, the purchase of mobile and seasonal homes, vocational and higher education, and other similar large-cost undertakings. In general, the terms, maturities, and conditions of secured loans made by a Federal credit union for longer than 5 years shall be in accord with the prevailing lending practices (with respect to the purposes of the loans) in the area being served by the credit union.

6. At the end of § 301.28, two new sections are added as follows:

§ 301.29 Purchase of notes of a liquidating credit union.

(a) The board of directors of a Federal credit union may authorize the purchase of notes made

by individual members of a liquidating credit union at such prices as may be agreed upon by the board of directors of the purchasing Federal credit union and by the board of directors of the liquidating credit union or its delegatee: *Provided*, That the aggregate of the unpaid balances of notes purchased hereunder shall not exceed 5 percentum of the unimpaired capital and surplus of the purchasing Federal credit union.

(b) The purchases shall be subject to the following conditions.

(1) In order to assure proper continuance of services to its members, the board of directors shall determine that the funds to be used by the purchasing Federal credit union are surplus to the anticipated needs of its members for loans and share withdrawals.

(2) The combined balances of the regular reserve and the special reserve for delinquent loans (if any) of the purchasing Federal credit union shall be in an amount at least equal to the regular and special reserves required by § 302.3 of this chapter.

(3) In order to assure efficient and economical servicing of the notes purchased (including payment and collection), the individuals whose notes are purchased shall have a reasonably close geographical, residential, or employment, or other reasonably close, relationship with the purchasing Federal credit union.

(4) The notes of liquidating credit unions purchased shall not exceed the limitations of the Federal Credit Union Act with respect to security and maturity requirements for Federal credit unions.

(5) The purchase and collection of notes of liquidating credit unions shall be accounted for in the manner prescribed by the *Accounting Manual for Federal Credit Unions*.

(c) The purchase of notes of individual members of a liquidating credit union may be by individual or by block selection and may be in participation with other credit unions in the purchase of an undivided interest subject, however, to a limitation of 5 percent of the unimpaired capital and surplus of the purchasing Federal credit union and the conditions and limitations of this section.

§ 301.30 Safe deposit box service.

(a) A Federal credit union may lease safe deposit boxes to its members and may charge a fee which does not exceed the direct and indirect costs incident to providing this service.

(b) The safe deposit boxes will be located in a vault on the premises where the credit union main-

tains an office for the transaction of business with its members. Such vault will be used exclusively for the safe deposit box rental service. Space will be provided whereby the tenants or deputies, if any, can have access to the contents of their specific safe deposit boxes in private. The vault and safe deposit boxes shall meet the minimum construction and safety standards specified by the insurance company writing the liability insurance mentioned in subparagraph (c) (6) of this section.

(c) Adequate records and safeguards will be maintained for the proper protection of both the Federal credit union and the members utilizing the service. Among such records and safeguards will be:

(1) The lease of a safe deposit box shall be in writing and among other provisions shall provide for the signatures of the tenants and their deputies, if any, who are to have access to the safe deposit box.

(2) The lease shall also specify the maximum amount of damages of the tenant for which the landlord (credit union) might be legally liable.

(3) A written record will be maintained which will show the time and date of entry and the signature of the authorized person (tenant or deputy) each time access is made to a safe deposit box.

(4) Two different types of keys will be used to open each safe deposit box. One type of key will be retained by the landlord (credit union) and the other type by the tenant or his deputy, if any.

(5) Tenants or deputies will not be permitted to enter the safe deposit vault unless they are accompanied by a vault attendant employee of the landlord (credit union) who will participate in opening the safe deposit box by utilization of the key retained by the landlord (credit union).

(6) The Federal credit union, to the extent necessary in addition to its regular surety bond coverage required by § 301.20, will carry insurance which will: (i) Fully protect the credit union against any and all legal liabilities pertaining to the rental of safe deposit boxes and in an amount at least equal to the total maximum amount of damages which might be incurred under all the safe deposit box leases currently in effect, and (ii) fully protect the tenant from loss not covered by legal liability of the landlord (credit union) in an amount at least equal to the maximum legal liability of the landlord (credit union) as specified in the lease.

PART 307—CONVERSION FROM STATE TO FEDERAL

7. Paragraph (a) of § 307.3 is amended as follows:

§ 307.3 Information required with preliminary application.

(a) * * * (2) a list of all outstanding unsecured loans with unpaid balances in excess of the ceilings provided by section 15 of the Act; (3) a list of all outstanding loans with maturities in excess of 5 years (for unsecured loans) and 10 years (for secured loans); * * *

* * *

PART 350—CREDIT UNIONS CHARTERED BY THE DISTRICT OF COLUMBIA

8. Part 350—Credit Unions Chartered by the District of Columbia, and all references thereto, are hereby deleted from the Code of Federal Regulations.

Statements of Policy and Interpretations for the Public

During 1969 the following Statements of Policy and Interpretations on Federal credit union administration were issued:

Policy Statement No. 16. May 27, 1969. Subject: Federal Central Credit Unions. A Federal credit union may borrow from any sources (within its statutory limit). An individual Federal credit union which becomes a member of a Federal central credit union is limited on loans made to it in an aggregate amount of 10 percent of the lending credit union's unimpaired capital and surplus. Any Federal credit union (including a central) may invest in loans to other credit unions in the total amount not exceeding 25 percent of its paid-in and unimpaired capital and surplus.

Policy Statement No. 17. May 27, 1969. Subject: Sale of Computer Programs Currently in Use. A Federal credit union would not have the authority to sell a computer program that is in use. If such practice were allowed, the program developed by the credit union (and in use) would provide additional revenue. The program could be sold repeatedly and would place the credit union in the position of marketing a data processing system.

Policy Statement No. 18. May 27, 1969. Subject: Approval of Membership Applications. This statement provides an interpretation of the second sentence of article VIII, section 9, of the bylaws which reads: "The board may also authorize such executive committee or a membership officer appointed by the board to serve at its pleasure from among

the members of this credit union other than a person authorized to disburse funds, to approve applications for membership under such conditions as the board and these bylaws may prescribe.”

Interpretation:

1. A disbursing officer may serve on the executive committee while the executive committee is approving membership applications, provided the disbursing officer is a member of the board of directors.
2. Neither a loan officer nor a person author-

ized to disburse funds may be the membership officer. The limitations as to the disbursing officer's approving membership applications applies, therefore, to any disbursing official.

Policy Statement No. 19. September 5, 1969. Subject: Approval of purchase of participation certificates issued by a Federal intermediate credit bank. Such a purchase is within the incidental powers of a Federal credit union (section 8(15) of the Federal Credit Union Act).

Budget

BFCU operates solely on funds received from Federal credit unions for chartering and supervisory services.

Budget

Program and financing

The following budget schedules are reproduced from the *Appendix to the Budget of the United States* released in January 1970. They do not reflect the change in organizational title from Bureau of Federal Credit Unions to National Credit Union Administration which was made in March 1970.

Operating Fund.—Expenditures during fiscal year 1969 were \$6.5 million. They are expected to increase to \$7.8 million in fiscal year 1971. The major portion of the increase reflects the full impact of a three-stage pay raise, the final step of which became effective in fiscal 1970. Salaries and personnel benefits account for almost 80 percent of the budgeted expenditures.

Public enterprise funds

Operating Fund, Bureau of Federal Credit Unions

Program and Financing (in thousands of dollars)

Identification code 09-60-4056-0-3-703	1969 actual	1970 est.	1971 est.
Program by activities:			
Operating costs, funded:			
1. Chartering new credit unions.....	88	97	96
2. Examination and supervision.....	6,028	6,698	7,088
3. Consumer credit training.....	112	274	310
4. Administration.....	307	361	360
Total operating costs, funded:	6,535	7,430	7,854
Capital outlay, funded: Purchase of equipment.....	13	20	23
Total program costs funded:	6,548	7,450	7,877
Change in selected resources ¹	4		
10 Total obligations.....	6,552	7,450	7,877
Financing:			
Receipts and reimbursements from:			
11 Federal funds.....	-112	-224	-260
14 Non-Federal sources (12 U.S.C. 1755-1756, 1766).....	-6,193	-7,240	-7,663
21 Unobligated balance available start of year.....	-1,359	-1,112	-1,126
24 Unobligated balance available, end of year.....	1,112	1,126	1,172

Budget authority

Relation of obligations to outlays:			
71 Obligations incurred, net.....	247	-13	-46
72 Receivables in excess of obligations, start of year.....	-88	-87	-165
74 Receivables in excess of obligations, end of year.....	87	165	168
90 Outlays.....	246	65	-43

¹ Selected resources as of June 30 are as follows: Unpaid undelivered orders, 1968, \$9 thousand; 1969, \$4 thousand; 1970, \$4 thousand; 1971, \$4 thousand.

Federal credit unions are privately owned, cooperative associations organized for the purpose of promoting thrift among their members and creating a source of credit for provident or productive purposes, authorized by the Federal Credit Union Act (act of June 26, 1934), as amended.

The Bureau finances its activities out of fees for services performed.

The Bureau's activities consist of (a) chartering new Federal credit unions, (b) supervising established Federal credit unions, (c) making periodic examinations of their financial condition and operating practices, and (d) administrative services. Data relating to activities are shown below.

Item	1969 actual	1970 estimate	1971 estimate
Number of Federal credit unions chartered.....	658	650	650
Number of examinations.....	12,038	12,990	13,173
Number of operating Federal credit unions as of December 31 of the previous calendar year.....	12,584	12,909	13,234
Assets of Federal credit unions as of December 31 of the previous calendar year (thousands of dollars).....	6,902,175	7,630,000	8,400,000

Operating results.—Fees from receipts cover the cost of operations. Retained earnings are expected to be \$1,390 thousand by June 30, 1971.

Object Classification (in thousands of dollars)

Identification code 09-60-4056-0-3-703	1969 actual	1970 est.	1971 est.
Personnel compensation:			
11.1 Permanent positions.....	4,729	5,228	5,517
11.3 Positions other than permanent....	47	52	52
11.5 Other personnel compensation.....	18	20	20
11.8 Special personal services payments.....	-4	28	30
Total personnel compensation..	4,790	5,328	5,619

12.1 Personnel benefits: Civilian employees.....	398	461	498
21.0 Travel and transportation of persons.....	731	854	960
22.0 Transportation of things.....	19	25	25
23.0 Rent, communications, and utilities.....	110	135	90
24.0 Printing and reproduction.....	113	125	125
25.0 Other services.....	327	328	355
26.0 Supplies and materials.....	26	30	30
31.0 Equipment.....	13	20	23
41.0 Grants, subsidies, and contributions.....	19	144	152
Loss on sale of equipment.....	2	-----	-----
Total costs, funded.....	6,548	7,450	7,877
94.0 Change in selected resources.....	4	-----	-----
99.0 Total obligations.....	6,552	7,450	7,877

Personnel Summary

Total number of permanent positions.....	481	473	500
Full-time equivalent of other positions.....	6	9	9
Average number of all employees ¹	456	453	468
Average GS grade.....	6.7	6.9	6.9
Average GS salary.....	\$7,985	\$8,898	\$9,031

¹ Excludes overtime equivalent as follows: 1969, 1 man-year; 1970, 1 man-year; 1971, 1 man-year.

Consumer Credit Training Fund.—A request for an appropriation of \$500,000 to finance a consumer-education program is being made for fiscal year 1971. This training was authorized in the 1968 amendments to the Federal Credit Union Act (P.L. 90-375). None of these expenses will be financed from the BFCU operating fund.

Consumer Credit Training

For necessary expenses of the Bureau of Federal Credit Union, with respect to consumer credit training, as authorized by section 21(f)(2) of the Federal Credit Union Act, as amended (12 U.S.C. 1766), \$500,000.

Note.—The regular appropriation for this account for 1970 had not been enacted at the time this budget was printed. A temporary continuing appropriation is in effect

for the period from July 1 to January 30. A current estimate of the amount of the annual budget authority required is shown in the budget schedules.

Program and Financing (in thousands of dollars)

Identification code 09-60-0408-0-1-703	1969 actual	1970 est.	1971 est.
Program by activities:			
10 Training in credit management (costs—Obligations)	-----	300	500
Financing:			
40 Budget authority (appropriation)	-----	300	500
Relation of obligations to outlays:			
71 Obligations incurred, net.....	-----	300	500
72 Obligated balance, start of year.....	-----	-----	17
74 Obligated balance, end of year.....	-----	-17	-28
90 Outlays.....	-----	283	489

Object Classification (in thousands of dollars)

Identification code 09-60-0408-0-1-703	1969 actual	1970 est.	1971 est.
11.1 Personnel compensation: Permanent positions.....	-----	96	154
12.1 Personnel benefits: Civilian employees.....	-----	12	15
21.0 Travel and transportation of persons.....	-----	31	38
24.0 Printing and reproduction.....	-----	4	5
26.0 Supplies and materials.....	-----	-----	1
31.0 Equipment.....	-----	-----	11
41.0 Grants, subsidies, and contributions.....	-----	157	276
99.0 Total obligations.....	-----	300	500

Personnel Summary

Total number of permanent positions.....	-----	12	15
Full-time equivalent of other positions.....	-----	1	1
Average number of all employees.....	-----	8	12
Average GS grade.....	-----	6.5	6.9
Average GS salary.....	-----	\$7,912	\$9,031

Thrift honor awards

The thrift honor award is given each year to 5 percent of all Federal credit unions operating at least 2 years that show the largest increase in share accounts of \$1,000 or less. The 1969 recipients are listed on the following pages.

Thrift honor awards

1969 recipients

Alabama

Council
Dickey Emp.
IAM Local 2003
Opelika Rubber Workers
Redstone
St. Vincent, Birmingham
Worthington

Alaska

USARAL
Wien Emp.

Arizona

Apache
Babbitt Emp.
Cabrini Parish
Colorado River Tribes
Esperanza
Flag
Guadalupe Organization
Navajo Army Depot
Pueblo Area Council
S C Parish
St. Joseph's Emp.
San Tan
South Park Area Council
Victory Acres

Arkansas

Arkansas Best
Ark. Kraft Emp.
Benton Alcoa Emp.
Crossett G P Emp.

EOA Emp.
JHA
Pope County Educators
Saline County Educational
Teletype Emp.
USEM Mena
Warwick Emp.

California

A-C Transit Emp.
Alameda Coast Guard
American Honda Emp.
American Can Emp.
Arcadia and Monrovia Schools
Emp.
Auto Emp.
B S L Emp.
Butchers Local 364
Cal State
California Steel Tube
CFLA
Citizens News Emp.
Con Tel
Conrock Emp.
CWU
Dana Emp.
DCAS San Diego
District Hospital
E B Wiggins Emp.
El Camino College
Fresno County Farm Bureau
General
GOCAL
Haberfelde Ford
Handyman Emp.
H E L P
H P H
International Rectifier
ITT Jennings
Kings County School Emp.
Laguna Hills Emp.
Limoneira
Local 307
Local 550
Matadors
Mattell Toymakers
Mercy Hospital
Montebello Public Emp.
Montebello Schools
M P C H
National Can San Leandro

Natcan Emp
Nevada County
NHLB
Occidental Emp.
Ontario ANGB
Ontario School Emp.
ORCO State Emp.
San Francisco B P R
S G V Water Co.
Silver Strand
Simmons SL
South San Francisco City Emp.
Sunshine-Bell Emp.
Superscope Emp.
Tasker Industries
Tridair Emp.
UNOCO Central
US Naval Base Los Angeles Emp.
Useit
Ventura County Emp.
Walnut Creek
Western Costume
Westernaire
WESUN

Colorado

Big Thompson
CH
Denver Texaco Emp.
IBM Boulder
Montrose
Norgren Emp.
Parkview Hospital
S J H

Connecticut

Albany Products Co.
Bard Parker Emp.
Bridgeport Brass
Bridgeport C R & L Emp.
Briston Connecticut Teachers
Burndy Emp.
Connecticut P T Emp.
Danbury Municipal
Dictograph Emp.
East Hartford Conn Teachers
Electrolux Old Greenwich
Fabric Fire Hose Emp.

Faith Tabernacle Baptist
Farrel
G E Bridgeport Emp.
Hanson Whitney Emp.
Need Action
New Haven Trolley & Bus Emp.
New Haven U I Emp.
Pitney Bowes Emp.
Seamless Rubber Emp.
S N E Typo Emp.
Sorvall Emp.
South End
Spencer Turbine Emp.
Stamford Teachers
University Park Community
UOP Emp.
Wallace Silversmiths Inc.

Delaware

Delaware Central
Jell-O Emp.
Milford Stitching Emp.
Peninsula Methodist
Smyrna Emp. of Clark
Wilmington Postal

District of Columbia

Agriculture
Anacostia Southeast
Armstrong Neighborhood
Bureau of Customs
Columbia Hospital for Women E
Comsat
Far East
Friendship House Community
Hospitality House Community
Hughes Memorial Methodist
Church

Florida

Brownsville
Culmer
IRC Suncoat
Jacksonville U S Emp.
Jax Glidden Emp.

JFK Neighborhood Center
Kraft Citrus Emp.
Lacaero
Liberty City
Little River-Edison EOPI
Opa Locka EOPI
Parkway General Hospital
Perrine EOPI
RCA Emp.
Santa Rosa County Teachers
Semcote
Shea
St. John Bosco

Georgia

Albany State College
Atlanta Onized
DeKalb County Teachers
Glynn Brunswick Memorial Hospital Emp.
Great Dane Emp.
HEW Atlanta
Rockdale County
Southern Central
Terminal Transport Emp.

Guam

Government of Guam

Hawaii

Big Island Teachers
Del Monte Honolulu
Hawaii County Emp.
Hawaii Farm Bureau
Hawaii State Emp.
Hilo Sugar
Kanehameha
Puna

Idaho

Idaho State University
Nampa Fellowship

Illinois

A C E Carol Stream
Aldens, Inc. Emp.
Altonized
A P D
AWA Emp.
Carter Wallace Emp.
Central Envelope
Chicago Heights Onized
Chicago Osteopathic Center
C F S
C T A S S & U
DesPlaines Municipal Emp.
Dist 147 Emp.
Goodyear N. Chicago Emp.
Greater Lawndale
Hart-Carter Peoria
Hi Life Packing Emp.
Hyster Kewanee Emp.
Illinois State Police
Kedzie Avenue Depot
Kelly Freeport
Local 300
Local 701 I B E W
LTC Chicago
R I D
School District 149
77th Street Depot
Sixty Ninth Street Depot
Sportsmans Golf Emp.
Swift Bradley
St. Anne's Hosp.
St. James Hosp. Emp.
Unit 10
UOP
West Suburban
Western Springs
Whitaker
WRECO

Indiana

APAR Emp.
Bar-Cons
Battery Emp.
Bethlehem Emp.
Bur San
Coppes
Duncan Meter Emp.
East Allen County School Emp.
Erie Marion Division Emp.

Gas Light
Hamilton Emp.
I & M Tanners Creek Emp.
Indiana University Emp.
Local 303 Sheet Metal Workers
Shawnee Plastics Emp.
Simmons Emp.
St. Francis Hospital Emp.
Swayne Robinson Emp.
Valparaiso University
Warrick Emp.
West Washington Assoc.

Iowa

Deere Emp.

Kansas

Hackney Community
K U
MC Co-op
Nekan Bell
Newton Santa Fe Emp.
Safeway Wichita Emp.
SM Postal
Sunflower

Kentucky

B C E E
Medley
Richmond

Louisiana

Avoyelles Parish School Board
Emp.
Barbers Local 651
Barksdale
Cesco Emp.
Concordia Parish School Emp.
Desire Area
Louisiana Employment Security
Loyola University
Rapides

Southern Teachers & Parents
St. Jules

Maine

Harris Emp.
Kennebec County
Lincoln Maine
Maine Aire
Portco
Portland Me. Teachers
Skowhegan Notre Dame
University of Maine Portland
W H Nichols Portland

Maryland

A Hoen & Co. Emp.
Coastal Trailer Emp.
District News Co., Inc. Emp.
Fort Ritchie-Md.
Gilpin Baltimore Emp.
Indian Head
Litton Md. Emp.
Montgomery County Emp.
Rockville City Emp.

Massachusetts

Andover School and Muncipal
Emp.
Bailey Company Emp.
B & T
Cape End
Mt. Calvery Baptist Brotherhood
New England Lee
South Boston
Springfield College
Sunbeam Emp.
UAW Local 899
Winthrop Municipal Emp.

Michigan

B E V Co.
Father Cotter Council K C

Federal Mogul Emp.
Frankfort Community
Gratiot Schools
Kelhay
Manistique
Sharon Emp.
St. Bonaventure
St. Mary's Cathedral
T E C
Wayne Auto Assembly
Ypsilanti

Minnesota

Atwater
Elk River
Nashwauk
Peterson
Suburban Newspaper Emp.

Mississippi

Calhoun Garment Emp.
Camp Shelby
General Tire
Johnsville
Meridian Union Baptist Church
M I B
Pascagoula Longshoremen

Missouri

Jackson County Missouri Emp.
Vendo Associates

Montana

St. VS

Nebraska

Gage County Public Emp.
University of Nebraska

Nevada

Vegas Central
Washoe County Emp.

New Hampshire

Laconia Needle Emp.
N G M Emp.
Pease Air Force Base

New Jersey

A D M Newark
Alcoa Edison
Anchor 6
Atlantic Lodge 98 K of P
Barrington Fiberglas
B T L
Burroughs Emp.
Camden District
Celanese Coatings Emp.
Colgate Emp.
Dixon Emp.
Ednat Emp.
Fort Monmouth
Gibraltar
Insconco
Local 32 Asbestos Workers
Local 8-397 OCAW
Maul Brothers Emp.
Medical Center Jersey City
Northern Middlesex County
Teachers
Ocean City Emp.
Progressive Employees
Self Reliance J C
Sherwin Williams Newark Emp.
Tri-Co.
UOP Chemical
U C C Newark
U S M R Emp.
VA Regional Office Emp.
West Hudson Teachers

New Mexico

C A F B
E & J

El Gran Porvenir
Fort Bayard
Pecos Valley
Penasco Valley
Swift Emp. of Clovis

New York

Albany City Lodge K of P 540
Athanasius
Barbers Local 246
B O A C Emp.
Brownsville Community
CABS Demonstration
Capital District Telephone Emp.
Carmel Teachers
Circulo Fraternal
Columbia Box Board
Companion
Coronet
Deepdale Gardens
District No. 6 NY State Highway
Emp.
Fidelity
Firch Emp.
Gates Chili School District
Geneva School Emp.
Gilman Emp.
EBM Endicott Emp.
IBM Owego Emp.
IBM Westchester Emp.
Local 252
Local 475 IUE
Local 1212
MHB Emp.
Morrissania
Newsweek Emp.
N. Syracuse Teachers
NY Post Emp.
Peru Central School
Oak
Our Lady of Victory
Park Ave Merchants
Port Ivory Emp.
Santo Tomas De Aquino
Schenectady County Emp.
Seaway
St. Aloysius
St. Pius X Church
St. Teresa of Avila
St. Vincent's Emp.
Starpoint Central School

Suffolk County Emp.
SYSB
SWC & F Emp.
Teamsters Union Local 445
T of NH
The WEBUS
Tonawanda School Emp.
Town of Hempstead Emp.
Trans-Caribbean
Troy
Union Baptist
United Nations
Webster School District
White Plains Teachers
Willowbrook

North Carolina

Cherokee
Coastal
Fleet
MD and F Emp.
New Hanover County Teachers

North Dakota

Dakota Telco
LHHS
St. Joseph's of Minot

Ohio

Acklin Metal Stamping Emp.
Aluminum Emp.
Aqua Marine
Bakers Mariemont
Best Emp.
Bus. Emp.
C A E
Columbus Div. North American
Rockwell Corp. Emp.
Day Air
Driggs Dairy Emp.
Dual Ratio
Durez Plastic
Findlay Whirlpool Emp.
Holy Angels Parish
K A C C

Lan-Fair
 L C O P
 Limalco Schools
 Local 499
 Local 648 Hamilton
 Pressco
 Reclaiming
 Reserve
 Sandusky Ohio Edison Emp.
 Salem Bliss Emp.
 Sears Cleveland Lorain Emp.
 S E E
 St. Adelberts
 St. Alexis Hospital Emp.
 St. John's Hospital Emp. of Cleveland
 Technical Center Onized
 T U T
 United Steelworkers Cleveland
 Vindicator
 Warren-Niles Republic Emp.
 White Diesel
 Y D Emp.
 Youngstown Lamp Emp.

Oklahoma

Ball Emp.
 FWI
 Machinists
 Sapulpa Glassworkers
 T S H
 WCGE
 Waleco

Oregon

B C Emp.
 Diamond Fruit
 Ford Emp.
 Hyster Emp.
 Motor Coach
 Pacific Cooperatives
 Safeway Portland Emp.

Pennsylvania

Allentown Municipal Emp.
 American

Beaver County Times
 Blue Ribbon Bake
 Borden PGH
 Boyertown Casket Workers
 C. Howard Marcy State Hospital
 Canco Bucks Emp.
 Carnegie Tech Faculty
 Central Slipper
 Clarion State College
 D & H
 Dana Pottstown
 Deliverance Evangelical Church
 Erie City Emp.
 Erie Malleable Iron Co. Emp.
 Etcor
 Fairless
 Freihofer Emp.
 Glass Cap
 Greenville Steel Car
 Holsey Temple
 Hopewell Joint School Emp.
 Hughes PTG Emp.
 I U O E Local 542, District 4
 KCGA
 Kase
 Lasalle College
 Lehigh County Emp.
 Local 513
 Local 940
 M D H
 Mt. Pleasant Area School Emp.
 North Penn Truckers
 Northwood
 P N G Western Division
 Penna Eng New Castle
 Philadelphia Vac
 Pinn Memorial
 Polymer Emp.
 RCU 1687
 R M Kerner
 S C E
 SMMH
 St. Mary's R C Sharpsburg
 SSGH Emp.
 TCM
 Teamsters Local 312
 Transit Workers
 Triangle Emp.
 U P A E
 Warren (Pa.) U S Emp.
 West Penn. Western Division Emp.
 West York Area School District
 Emp.
 WOD

Puerto Rico

Philcorfib

Rhode Island

B B Greenburg Emp.
 Local 328
 Smith Hill Neighborhood
 West End Neighborhood

South Carolina

C O
 K C M H Emp.
 Lexco 2 Educators
 P D E A
 S C H D District 7
 University of South Carolina

South Dakota

Dakota Methodists
 Raven

Tennessee

Cooper Basin
 ETMA
 K 25 Emp.
 Lafollette Community Hospital
 Memphis Public Works
 Oak Ridge Hospital
 Parthenon
 Sewart
 Slip Not
 UNIVAC Bristol
 WESCO Emp.

Texas

Allen Parkway-Fourth Ward
 Amarillo Shield
 B 36
 C T M H

Dallas I H C
East Grand
Fluor Houston Emp.
Garland Oilwell
Greater Mt. Olive Baptist
HCCAA Emp.
Heart O Texas
Holy Rosary of San Antonio
Howard County Government Emp.
IBEW Local No. 716
IBM Austin Emp.
IBM/SBC Emp. Southwest
Immaculate Heart of Mary,
Houston
Lennox
Local 72
Local 4 227
LSG Emp.
Lutheran Assoc.
McAllen Teachers
Missouri Pacific Houston
Nortex
Pear Orchard
Plant 18
P-L P
P M H
Sanyo
Shell Emp. Houston Texas
South Central

St. Elizabeth's
VADPC
Volt F/W
Western Gillette Emp.

Utah

Utah First Community

Vermont

Vermont V A F Emp.

Virginia

Arlington Federal Emp.
Cameron Station
Corning of Blacksburg Emp.
F M E
Halmode Emp.
HLDG Corp. I L A 1248
Lant Flt Norva
Lynchburg Transit Emp.

Norfolk Municipal Emp.
Norshipco
PA-VaBS
St. Pius X

Washington

Boilermakers
Bremerton NAACP
Carpenters Local No. 470
Central Area
C W S C
IBEW 76
Our Lady of Lourdes Hospital
Sears Spokane Emp.
Swedish Hospital Emp.
Tacoma Postal Emp.
Van Tel
U and I

West Virginia

Able
167th TFR
Plumbers & Steamfitters Local 83

Special projects

Special projects undertaken by BFCU in 1969 include a consumer-education program, known as "Project Moneywise," training of foreign visitors, and listing by asset size of the 100 largest Federal credit unions.

Special projects

Project Moneywise

Project Moneywise, a consumer education program ranging in duration from 1 to 4 weeks, was conducted in 1969 in Hawaii, Massachusetts, Texas, Missouri, Florida, Alabama, Michigan, Maryland, Pennsylvania, Georgia, Colorado, North Carolina, and West Virginia. Over 750 persons of varied backgrounds were trained. They were senior citizens, Mexican-Americans, migrants, persons living on below-average income, AFL-CIO financial counselors, and participants in the Youth Opportunity Corps.

Subjects in Project Moneywise were selected to aid the participants in becoming more consumer-oriented and familiar with credit union services and management procedures. Students were taken on a shopping tour to learn the value of comparative shopping and its effect on the purchase power of their limited funds.

An offshoot of the original Project Moneywise is called Project Moneywise—Breadbasket. In addition to teaching credit union operations and management techniques, it trains the participants in nutrition and to get increased food values from a limited grocery budget. The class was held in 12 cities during the year.

A 4-week program stressing credit union operations was conducted in Edinburg, Tex., primarily for Mexican-Americans. As a result the students organized a credit union called Amigos Federal Credit Union.

The classes, introduced in 1966, were conducted by BFCU staff members and funded by the Office of Economic Opportunity, the Maui Economic Opportunity, Inc., and the Massachusetts Commission on Aging. The AFL-CIO funded the program for their financial counselors.

Foreign visitors

Eight TANZANIANS visited BFCU during March 25-April 18 and May 19-June 13 for instructions on credit union operation in this country. Their major interest was in the Federal supervision and examination programs, both on a national and individual credit union basis. The names of the visitors were:

Mr. Prosper Faustine Muzaga, Cooperative Officer
 Mr. Flavian M. Walubela, Cooperative Officer
 Mr. Christian Zawadi Berenge Mbakileki, Cooperative Officer
 Mr. Salum Solemani Mbuyu, Cooperative Officer
 Mr. Ephrahim Lwekaza Kahimba, Cooperative Officer
 Mr. Bernard Mark Kudoja, Cooperative Officer
 Mr. Yahya Saidi Kassoro, Cooperative Inspector
 Mr. Romanus Amon Kifyoga, Cooperative Officer

A KENYA representative visited BFCU during December 5-17 to seek information that could be applied to the credit union movement in her East African nation. She was Mrs. Diana H. Opondo, secretary to the Commissioner for Cooperative Development in Nairobi, Kenya. Her visit was part of an extended tour of Canadian and American credit unions, leagues, and the international credit union organizations.

BFCU Bulletin

Beginning with the April 1969 issue, the BFCU *Bulletin* (presently known as the NCUA *Bulletin*) was placed on sale by the U. S. Government Printing Office. A quarterly publication, the *Bulletin* reports on policy and regulatory changes affecting credit union operations, credit union statistics, and other subjects related to credit union activities. It is mailed to each Federal credit union without charge.

The annual subscription cost at GPO is \$1, plus 25 cents for foreign mailing (see page 51). The following form, which shows the current agency title, may be used for ordering:

To: SUPERINTENDENT OF
 DOCUMENTS
 U.S. GOVERNMENT
 PRINTING OFFICE
 WASHINGTON, D.C. 20402

Enclosed is \$_____ (check or money order) for subscription to the *Bulletin*, a quarterly publication of the National Credit Union Administration. The subscription rate is \$1 annually, plus 25 cents for foreign mailing.

NAME _____
 STREET ADDRESS _____

 CITY, STATE, AND ZIP CODE _____

The 100 largest Federal credit unions

The following list of the 100 largest Federal credit unions is published as a matter of interest to Federal credit union officials and others. These credit unions, comprising less than 0.8 percent of the

number of Federal credit unions, hold 20.1 percent of total assets. Ratings are based on yearend 1969 assets.

The listing shows some fairly substantial changes in ranking between 1968 and 1969.

<i>Rank</i>		<i>Name of Credit Union</i>	<i>City & State</i>	<i>Assets</i>
<i>1969</i>	<i>1968</i>			<i>Dec. 31, 1969</i> <i>(in</i> <i>thous.)</i>
1	1	Navy	Washington, D.C.	\$120,439
2	2	East Hartford Aircraft	Hartford, Conn.	50,030
3	4	Hughes Aircraft Employees	Los Angeles, Calif.	38,837
4	3	NR Employees	Downey, Calif.	36,278
5	6	Dearborn	Dearborn, Mich.	32,925
6	8	Pentagon	Arlington, Va.	32,697
7	5	Lockheed Missile Employees	Sunnyvale, Calif.	31,916
8	7	Douglas Aircraft	Santa Monica, Calif.	29,014
9	9	Redstone	Huntsville, Ala.	28,824
10	10	Lockheed Aircraft Employees	Burbank, Calif.	27,208
11	11	Lockheed Georgia Employees	Marietta, Ga.	26,029
12	14	Eastern Airlines Employees	Miami, Fla.	24,398
13	16	Elmendorf AFB	Elmendorf AFB, Alaska	23,769
14	12	Los Angeles City Employees	Los Angeles, Calif.	23,666
15	18	LTV	Dallas, Tex.	21,469
16	22	Andrews	Andrews AFB, Wash., D.C.	20,809
17	15	Bethpage Aircraft	Bethpage, N.Y.	20,470
18	13	Lansing Automakers	Lansing, Mich.	20,241
19	20	Eglin	Eglin AFB, Fla.	19,968
20	19	Los Angeles County Emp. No. 11	Los Angeles, Calif.	19,785
21	17	Dade County Florida Teachers	Miami, Fla.	19,657
22	27	Security Service	San Antonio, Tex.	18,746
23	26	Philadelphia City Employees	Philadelphia, Pa.	17,262
24	23	Wekearnyan	Kearny, N.J.	17,224
25	21	Cooperative Center	Berkeley, Calif.	16,765
26	41	Jax Navy	Jacksonville, Fla.	16,025
27	34	San Diego Navy	San Diego, Calif.	15,695
28	24	T & C	Pontiac, Mich.	15,687
29	43	Randolph Brooks	Randolph AFB, Tex.	15,254
30	25	State Department	Washington, D.C.	15,217
31	28	IHC Employees	Fort Wayne, Ind.	15,191
32	29	Corning Glass Works Employees	Corning, N.Y.	15,172
33	31	Kern Schools	Bakersfield, Calif.	15,020
34	30	FAA Western Region	Los Angeles, Calif.	14,779
35	38	Pan American	Jamaica, N.Y.	14,319
36	35	Robins	Robins AFB, Ga.	14,229
37	32	G.E. Evendale	Cincinnati, Ohio	14,097
38	42	SAFE	North Highlands, Calif.	13,916
39	33	Valley Stream Teachers	Valley Stream, N.Y.	13,552
40	46	Travis AFB	Travis AFB, Calif.	13,508
41	36	Great Lakes Steelworkers	Detroit, Mich.	13,459
42	48	Bell Telephone Employees	Philadelphia, Pa.	13,001
43	39	Long Beach School Employees	Long Beach, Calif.	12,768
44	44	Groton Shipbuilders	Groton, Conn.	12,463
45	64	IBM Poughkeepsie Employees	Poughkeepsie, N.Y.	12,250
46	52	Montgomery County Teachers	Rockville, Md.	12,160
47	47	East Bay Telephone Employees	Oakland, Calif.	12,149

48	49	AEA No. 1	Phoenix, Ariz.	12,145
49	37	Hamilton Standard	Windsor Locks, Conn.	12,136
50	54	Philadelphia Police, Firemen, & Park Police	Philadelphia, Pa.	12,088
51	50	Charleston Naval Shipyard	Charleston, S.C.	12,002
52	40	Chief Pontiac	Pontiac, Mich.	11,784
53	45	Sandia Laboratory	Albuquerque, N. Mex.	11,709
54	63	Tropical Telco	Miami, Fla.	11,237
55	55	Courts & Records	Los Angeles, Calif.	11,142
56	51	Safeway Los Angeles Employees	Bell, Calif.	10,910
57	108	Lockbourne AFB	Columbus, Ohio	10,820
58	57	Chattanooga TVA Employees	Chattanooga, Tenn.	10,579
59	60	NAS Alameda	Alameda, Calif.	10,538
60	61	Safeway San Francisco Employees	Burlingame, Calif.	10,349
61	75	Keesler	Biloxi, Miss.	10,283
62	68	Camp Pendleton	Camp Pendleton, Calif.	10,165
63	83	Ent	Colorado Springs, Colo.	10,153
64	53	Fort Wayne Works Gen. Elect. Emp.	Fort Wayne, Ind.	10,088
65	59	66	Bartlesville, Okla.	9,994
66	105	DMAFB	Tucson, Ariz.	9,892
67	142	Barksdale	Barksdale, La.	9,753
68	66	Kellogg	Battle Creek, Mich.	9,697
69	58	Gary Sheet & Tin Works Emp.	Gary, Ind.	9,647
70	65	Langley	Langley, Va.	9,564
71	67	Westenaire	Los Angeles, Calif.	9,510
72	128	Maxwell-Gunter	Montgomery, Ala.	9,501
73	100	Sheppard	Wichita Falls, Tex.	9,498
74	73	North Island	San Diego, Calif.	9,471
75	71	Rohr Employees	Chula Vista, Calif.	9,421
76	91	Conair	Los Angeles, Calif.	9,405
77	72	Finance Center	Indianapolis, Ind.	9,397
78	80	Phoenix Telco	Phoenix, Ariz.	9,387
79	81	Pease Air Force Base	Pease AFB, N.H.	9,382
80	56	Sperry Employees	Great Neck, N.Y.	9,207
81	112	Polaroid Employees	Boston, Mass.	9,159
82	82	Omaha Telephone Employees	Omaha, Neb.	9,105
83	76	Mare Island	Mare Island, Calif.	9,070
84	70	Cummins Employees	Columbia, Ind.	9,058
85	85	Security Employees	Flint, Mich.	9,030
86	62	Continental Muskegon Employees	Muskegon, Mich.	9,028
87	96	North Carolina Works	Winston-Salem, N.C.	8,989
88	107	Sikorsky Aircraft Employees	Stratford, Conn.	8,969
89	74	Kern County Employees	Bakersfield, Calif.	8,933
90	109	Indiana University Employees	Bloomington, Ind.	8,852
91	69	Atlantic Employees	Philadelphia, Pa.	8,744
92	77	AEDC	Arnold AFB, Tenn.	8,670
93	88	Naval Weapons Center	Ridgecrest, Calif.	8,632
94	104	Lackland	San Antonio, Tex.	8,632
95	99	Muskegon Coop	Muskegon, Mich.	8,591
96	120	Mather	Mather AFB, Calif.	8,585
97	89	March AFB	Riverside, Calif.	8,580
98	93	Combustion	Chattanooga, Tenn.	8,507
99	79	Pearl Harbor	Honolulu, Hawaii	8,480
100	95	Tucson Teachers	Tucson, Ariz.	8,355

Publications

The following publications may be ordered from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402:

<i>No.</i>	<i>Title</i>	<i>Price</i> ¹
FCU 532C (1968)	Federal Credit Unions (Information pamphlet)	\$0.05 or \$3.00 per 100
FCU 533 (1969)	Money Worries? A Credit Union Can Help	.10 or \$6.75 per 100
FCU 534 (1968)	Federal Credit Union Act	.50
FCU 535 (1968)	Federal Credit Union Bylaws	.35
FCU 536 (1966)	Hi! I'm Mr. Money Wise	.10
FCU 542 (1969)	Federal Credit Union Rules and Regulations	.40
FCU 543 (1969)	Handbook for Federal Credit Unions	1.00
FCU 544 (1969)	Accounting Manual for Federal Credit Unions	2.25
FCU 545 (1969)	Supervisory Committee Manual for Federal Credit Unions	1.50
FCU 548 (1969)	Credit Manual for Federal Credit Unions	.75
FCU 550 (1965)	Effective Collection Procedure for Federal Credit Unions	.35
FCU 555 (1967)	Emergency Preparedness Guidelines for Federal Credit Unions	.25
(1969)	Regular Reserves of Federal Credit Unions	1.75
(1969)	Research Reports No. 2, Credit Unions and "Tight" Money ²	.10
	NCUA Bulletin (quarterly publication)	.25 per issue (1.00 annually)

Selected publications are also available in Spanish:

<i>No.</i>	<i>Title</i>	<i>Price</i>
FCU 532-Sp (1962)	Una Vida Mejor por Medio de las Cooperativas Federales de Credito	.05 or \$3.00 per 100
FCU 534-S (1968)	Acts de la Unión de Crédito Federal	.55
FCU 535-S (1968)	Reglamento Union de Credito Federal	.30

¹ Subject to change.

² All future issues of the *Research Report* are planned to be offered for sale through GPO.

Publications listed below may be obtained, without charge, from the National Credit Union Administration:

<i>No.</i>	<i>Title</i>
FCU 61 (1963)	Liquidation Procedures for Federal Credit Unions
FCU 80 (1967)	Merger of Federal Credit Unions
FCU 505 (1967)	Organizing a Federal Credit Union
FCU 505A (1965)	Completing the Organization of a Federal Credit Union
FCU 537 (1966)	Bureau of Federal Credit Unions (New Employees and Foreign Visitors)
FCU 540 (1969)	Sale and Redemption of United States Savings Bonds by Federal Credit Unions
FCU 541 (1965)	Accounting Machine Handbook for Federal Credit Unions
FCU 549 (1966)	Development of Federal Credit Unions
FCU 552 (1968)	Federal Credit Union Standard Amendments
(1969)	Data Processing Guidelines for Federal Credit Unions

Statistical tables

Statistics are subject to revision as complete coverage of yearend operations of Federal credit unions is received.

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TABLE 1 - ASSETS OF OPERATING FEDERAL CREDIT UNIONS, BY REGION AND STATE, DECEMBER 31, 1969
(Amounts in thousands)

Region and State	Number of Federal Credit Unions	Total	Loans to Members	Cash	Total Investments ¹	Other Assets
Total.....	12,921	\$7,793,573	\$6,328,720	\$329,739	\$1,031,241	\$103,873
New England.....	939	515,435	379,067	23,792	105,321	7,255
Connecticut.....	317	252,734	179,651	10,821	59,423	2,839
Maine.....	167	82,251	68,473	1,879	10,010	1,890
Massachusetts.....	380	144,697	103,688	9,255	30,023	1,731
New Hampshire.....	34	28,341	22,201	1,082	4,320	738
Rhode Island.....	38	5,313	3,386	530	1,345	53
Vermont.....	3	2,099	1,669	226	200	5
Mideast.....	3,387	1,822,567	1,436,613	90,009	277,117	18,828
Delaware.....	79	38,513	32,725	1,450	4,038	300
District of Columbia.....	177	317,903	284,819	7,683	23,549	1,852
Maryland.....	209	148,864	128,596	5,223	13,286	1,759
New Jersey.....	542	234,437	167,345	10,460	54,791	1,841
New York.....	1,079	546,417	424,983	34,845	82,197	4,392
Pennsylvania.....	1,301	536,433	398,145	30,348	99,256	8,685
Southeast.....	2,421	1,223,201	1,012,335	53,336	142,239	15,291
Alabama.....	236	111,814	90,831	4,117	15,356	1,510
Arkansas.....	90	29,129	24,829	1,908	2,099	293
Florida.....	342	275,701	234,258	9,002	28,214	4,228
Georgia.....	268	134,464	114,295	5,124	14,190	855
Kentucky.....	118	39,051	33,152	1,692	3,657	549
Louisiana.....	385	150,988	119,430	9,234	20,900	1,424
Mississippi.....	159	53,702	46,107	1,821	5,051	723
North Carolina.....	102	45,286	39,187	2,438	3,284	377
South Carolina.....	131	68,501	60,438	1,976	4,587	1,499
Tennessee.....	195	131,140	97,946	7,244	24,390	1,559
Virginia.....	228	130,170	108,577	6,295	13,783	1,515
West Virginia.....	167	53,256	43,284	2,486	6,728	759
Great Lakes.....	2,001	1,262,910	988,180	48,747	202,970	23,013
Illinois.....	438	124,509	94,101	6,003	23,253	1,152
Indiana.....	483	288,445	207,703	11,347	65,641	3,754
Michigan.....	371	483,522	408,478	12,111	50,131	12,802
Ohio.....	705	365,649	277,225	19,246	63,891	5,287
Wisconsin.....	4	784	673	41	54	17
Plains.....	432	211,662	172,340	7,283	30,181	1,857
Iowa.....	10	6,083	4,488	443	1,069	84
Kansas.....	75	68,546	60,102	1,486	6,148	809
Minnesota.....	61	19,178	16,982	859	1,161	176
Missouri.....	49	21,262	15,890	1,141	4,150	81
Nebraska.....	90	54,100	40,455	1,775	11,523	347
North Dakota.....	31	13,048	11,285	384	1,308	71
South Dakota.....	116	29,444	23,137	1,195	4,823	290
Rocky Mountain.....	507	244,834	205,754	7,415	28,740	2,925
Colorado.....	169	112,798	94,950	2,971	13,932	944
Idaho.....	71	35,702	30,105	1,236	3,630	731
Montana.....	119	37,925	31,992	1,078	4,309	546
Utah.....	93	37,767	32,448	1,300	3,518	501
Wyoming.....	55	20,643	16,259	830	3,352	202
Southwest.....	1,240	795,702	681,573	32,105	72,598	9,427
Arizona.....	118	113,679	101,768	2,579	7,132	2,200
New Mexico.....	67	53,941	45,664	1,397	6,445	436
Oklahoma.....	143	79,424	69,780	3,497	5,515	633
Texas.....	912	548,658	464,362	24,632	53,506	6,158
Far West.....	1,938	1,686,955	1,427,455	64,465	169,974	25,061
Alaska.....	39	43,950	37,160	1,926	4,372	492
California.....	1,255	1,191,712	1,024,828	34,303	116,003	16,579
Hawaii.....	168	185,643	138,243	18,893	25,898	2,609
Nevada.....	64	42,645	36,623	1,554	2,898	1,571
Oregon.....	217	96,081	82,038	3,352	9,080	1,611
Washington.....	195	126,923	108,563	4,437	11,722	2,201
Other Areas.....	56	30,306	25,402	2,587	2,101	216
Canal Zone.....	7	8,182	6,403	490	1,239	51
Guam.....	5	5,132	4,622	259	220	30
Puerto Rico.....	40	16,659	14,145	1,742	638	134
Virgin Islands.....	3	331	230	95	5	1
Wake Island.....	1	2	2	?	—	?

¹ For breakdown by type of investment, see Table 5.

² Less than \$500

TABLE 2 - LIABILITIES AND CAPITAL OF OPERATING FEDERAL CREDIT UNIONS, BY REGION AND STATE, DECEMBER 31, 1969
(Amounts in thousands)

Region and State	Number of Federal Credit Unions	Total	Notes Payable	Accounts Payable and Other Liabilities	Shares	Regular Reserve	Special Reserve for Delinquent Loans	Other Reserves ¹	Undivided Earnings ²
Total.....	12,921	\$7,793,573	\$203,441	\$72,753	\$6,713,385	\$472,976	\$5,094	\$35,760	\$290,163
New England.....	939	515,435	13,129	4,914	446,569	30,253	384	1,377	18,810
Connecticut.....	317	252,734	5,972	2,258	219,555	15,584	152	505	8,708
Maine.....	167	82,251	3,268	460	69,633	4,708	42	534	3,607
Massachusetts.....	380	144,697	2,189	2,112	126,767	8,015	145	321	5,148
New Hampshire.....	34	28,341	1,562	50	24,212	1,472	35	16	595
Rhode Island.....	38	5,313	27	32	4,631	354	10	2	258
Vermont.....	3	2,099	111	3	1,771	120	—	—	95
Midwest.....	3,387	1,822,567	57,437	13,137	1,559,748	113,099	1,465	9,237	68,444
Delaware.....	79	38,513	1,056	458	33,520	1,938	28	198	1,316
District of Columbia.....	177	317,903	13,513	4,944	271,189	18,004	39	2,060	2,155
Maryland.....	209	148,864	6,316	1,414	129,019	7,442	42	1,136	3,495
New Jersey.....	542	234,437	5,658	1,546	201,227	16,637	93	1,228	8,048
New York.....	1,079	546,417	13,928	2,572	471,176	35,406	354	2,642	20,339
Pennsylvania.....	1,301	536,433	16,966	2,203	453,618	33,672	910	1,974	27,091
Southeast.....	2,421	1,223,201	28,194	11,840	1,049,658	75,575	441	6,152	51,340
Alabama.....	236	111,814	4,959	916	94,485	6,518	34	279	4,623
Arkansas.....	90	29,129	594	390	24,913	1,573	15	258	1,387
Florida.....	342	275,701	5,338	4,929	236,330	17,641	21	1,747	9,696
Georgia.....	268	134,464	1,815	320	117,301	8,125	59	538	6,305
Kentucky.....	118	39,051	2,373	191	32,817	1,892	19	406	1,354
Louisiana.....	385	150,988	2,595	1,495	128,496	10,053	52	221	8,075
Mississippi.....	159	53,702	1,279	136	46,354	3,458	78	170	2,226
North Carolina.....	102	45,286	1,456	241	39,177	2,526	15	312	1,558
South Carolina.....	131	68,501	1,002	459	60,268	3,400	19	357	2,996
Tennessee.....	195	131,140	1,213	903	113,330	9,211	63	523	5,897
Virginia.....	228	130,170	4,689	1,557	110,554	7,714	38	833	4,745
West Virginia.....	167	53,256	879	306	45,633	3,464	28	509	2,438
Great Lakes.....	2,001	1,262,910	31,856	14,150	1,088,997	74,921	2,135	5,674	45,177
Illinois.....	438	124,509	1,469	189	109,629	7,961	118	620	4,522
Indiana.....	483	288,445	3,303	2,039	252,727	18,522	137	1,010	10,707
Michigan.....	371	483,522	21,544	9,485	406,923	25,397	1,548	2,307	16,318
Ohio.....	705	365,649	5,500	2,423	319,045	22,995	331	1,738	13,618
Wisconsin.....	4	784	41	13	672	47	—	—	12
Plains.....	432	211,662	6,400	1,560	181,846	12,533	57	1,245	8,019
Iowa.....	10	6,083	80	7	5,423	345	—	12	216
Kansas.....	75	68,546	2,970	722	57,874	3,915	6	525	2,534
Minnesota.....	61	19,178	855	151	16,255	1,163	8	54	693
Missouri.....	49	21,262	209	223	18,597	1,312	19	24	878
Nebraska.....	90	54,100	1,412	88	46,987	3,337	10	272	1,994
North Dakota.....	31	13,048	339	260	11,266	690	1	102	389
South Dakota.....	116	29,444	534	109	25,446	1,772	13	256	1,315
Rocky Mountain.....	507	244,834	4,976	2,169	211,417	15,186	74	1,829	9,183
Colorado.....	169	112,798	1,197	1,007	98,807	6,926	15	553	4,293
Idaho.....	71	35,702	1,136	407	30,525	2,036	3	379	1,216
Montana.....	119	37,925	1,269	435	32,143	2,305	22	490	1,260
Utah.....	93	37,767	950	157	32,302	2,536	34	217	1,571
Wyoming.....	55	20,643	423	163	17,640	1,383	—	191	842
Southwest.....	1,240	795,702	16,754	8,450	684,973	49,775	271	2,971	32,508
Arizona.....	118	113,679	2,676	1,014	99,490	6,275	12	702	3,511
New Mexico.....	67	53,941	1,357	489	46,260	3,500	7	194	2,134
Oklahoma.....	143	79,424	1,303	276	69,186	4,933	29	384	3,313
Texas.....	912	548,658	11,418	6,672	470,037	35,066	224	1,691	23,550
Far West.....	1,938	1,686,955	44,221	16,396	1,463,932	99,591	254	7,214	55,346
Alaska.....	39	43,950	559	617	38,266	2,292	15	733	1,467
California.....	1,255	1,191,712	33,103	12,720	1,034,749	68,159	181	5,447	37,354
Hawaii.....	168	185,643	1,864	1,236	162,010	13,450	23	165	6,915
Nevada.....	64	42,645	1,174	235	36,920	2,354	12	179	1,771
Oregon.....	217	96,081	2,514	428	83,447	5,529	18	270	3,874
Washington.....	195	126,923	5,008	1,160	108,540	7,806	4	440	3,966
Other Areas.....	56	30,306	474	136	26,243	2,043	13	60	1,337
Canal Zone.....	7	8,182	183	39	6,993	586	9	—	372
Guam.....	5	5,132	—	43	4,747	158	3	25	155
Puerto Rico.....	40	16,659	291	54	14,229	1,261	1	35	789
Virgin Islands.....	3	331	—	1	273	37	—	—	21
Wake Island.....	1	2	—	—	2	—	—	—	—

¹ Reserve for contingencies and special reserve for losses.
² Before payment of yearend dividend.
³ Less than \$500.

TABLE 3 - ASSETS OF OPERATING FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1969
(Amounts in thousands)

Type-of-Membership	Number of Federal Credit Unions	Total	Loans to Members	Cash	Total Investments ¹	Other Assets
Total.....	12,921	\$7,793,573	\$6,328,720	\$329,739	\$1,031,241	\$103,873
ASSOCIATIONAL GROUPS - TOTAL.....	2,010	490,689	388,168	25,102	69,260	8,160
Cooperatives.....	127	94,485	83,168	2,570	6,889	1,857
Fraternal and professional.....	373	113,445	85,048	6,285	19,691	2,422
Religious.....	781	129,867	94,294	8,336	25,006	2,231
Labor unions.....	512	120,330	99,165	6,863	13,057	1,245
Other associational groups.....	217	32,562	26,493	1,047	4,617	405
OCCUPATIONAL GROUPS - TOTAL.....	10,452	7,179,997	5,843,624	298,071	946,432	91,871
Agriculture.....	38	33,706	18,157	6,478	6,421	649
Mining.....	56	20,013	15,542	969	3,270	233
Contract construction.....	31	21,141	16,846	1,352	2,570	373
Manufacturing.....	4,882	3,010,809	2,313,427	142,098	512,536	42,748
Food and kindred products.....	465	155,171	115,080	10,719	28,678	693
Textile mill prod. and apparel.....	229	60,760	43,185	4,099	12,852	624
Lumber and wood products.....	197	47,809	38,152	2,153	6,615	890
Paper and allied products.....	330	179,287	143,536	7,895	25,035	2,821
Printing and publishing.....	278	80,012	64,139	5,201	10,091	582
Chemicals and allied products.....	376	248,753	184,240	13,830	47,899	2,785
Petroleum refining.....	272	189,327	150,475	8,182	29,136	1,534
Rubber and plastics products.....	147	89,237	64,922	5,887	17,488	939
Leather and leather products.....	53	7,669	5,954	739	938	38
Stone, clay, and glass products.....	253	113,617	82,071	6,134	24,098	1,313
Primary metal industries.....	405	325,651	236,885	13,336	69,767	5,663
Fabricated metal products.....	408	111,762	81,417	7,524	21,698	1,123
Machinery, incl. electrical.....	867	532,865	410,504	25,090	89,910	7,360
Transportation equipment.....	373	748,200	606,477	23,892	102,656	15,174
Motor vehicles and equipment.....	238	342,718	290,131	10,362	33,218	9,007
Aircraft and parts.....	97	380,322	296,809	12,063	65,888	5,562
Instruments ²	94	75,451	54,849	4,379	15,317	907
Other manufacturing.....	135	45,241	31,540	3,037	10,358	305
Transportation, communication, and utilities.....	1,068	810,787	674,028	33,576	93,103	10,079
Railroad transportation.....	277	175,995	134,396	8,208	30,771	2,618
Bus transportation.....	148	75,286	60,396	4,196	10,059	635
Motor freight transportation ³	137	61,845	52,793	3,451	4,894	706
Air transportation.....	38	87,612	75,268	3,373	8,626	345
Other transportation.....	23	7,720	5,682	389	1,177	472
Communications.....	211	267,303	236,924	7,889	17,964	4,525
Telephone.....	176	259,621	230,560	7,476	17,077	4,488
Utilities.....	234	135,027	108,567	6,059	19,613	779
Wholesale and retail trade.....	572	244,262	193,168	11,665	37,372	2,056
Finance, insurance, real estate.....	137	47,941	40,501	2,373	4,937	130
Services.....	1,706	722,947	598,858	29,666	82,915	11,508
Hotels and other lodging places.....	52	5,858	4,598	458	778	24
Personal services.....	30	1,940	1,396	162	373	9
Miscellaneous business services.....	67	49,609	41,817	1,630	5,592	569
Medical, other health services.....	439	51,045	42,205	4,028	4,425	327
Hospitals.....	420	49,386	40,988	3,899	4,180	318
Educational services.....	982	579,800	481,410	21,004	67,222	10,165
Elem. and secondary schools.....	828	485,362	402,078	18,099	56,201	8,985
Colleges and universities.....	140	93,228	78,472	2,834	10,756	1,166
Other services.....	136	34,696	27,373	2,364	4,526	414
Government.....	1,948	2,267,797	1,972,624	89,800	201,270	24,094
Federal government.....	966	1,681,564	1,456,533	46,323	141,724	16,984
Civilian.....	662	511,398	435,593	17,760	54,202	3,844
Military.....	304	1,150,165	1,020,940	28,564	87,522	13,140
State and other government.....	982	606,224	516,091	23,477	59,546	7,110
Other occupational groups.....	14	805	472	94	38	i
RESIDENTIAL GROUPS - TOTAL.....	459	122,386	96,928	6,566	15,549	3,843
Urban community.....	220	50,335	38,825	1,617	7,268	2,325
Rural community.....	239	72,352	58,103	4,949	8,281	1,519

¹ Far breakdown by type of investment, see Table 6.

² Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

³ Including warehousing.

TABLE 4 - LIABILITIES AND CAPITAL OF OPERATING FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1969
(Amounts in thousands)

Type of Membership	Number of Federal Credit Unions	Total	Notes Payable	Accounts Payable and Other Liabilities	Shares	Regular Reserve	Special Reserve For Delinquent Loans	Other Reserves ¹	Undivided Earnings ²
Total.....	12,921	\$7,793,573	\$203,441	\$72,753	\$6,713,385	\$477,976	\$9,094	\$35,760	\$290,163
ASSOCIATIONAL GROUPS - TOTAL.....	2,010	490,689	18,457	2,518	420,163	28,573	945	1,535	18,497
Cooperatives.....	127	94,485	5,509	324	80,180	5,304	107	260	2,741
Fraternal and professional.....	373	113,445	1,047	494	98,870	8,103	142	327	4,463
Religious.....	781	129,867	3,035	450	112,365	7,677	345	504	5,491
Labor unions.....	512	120,330	3,298	956	102,824	5,950	301	282	4,717
Other associational groups.....	217	32,562	3,508	292	25,924	1,540	50	162	1,086
OCCUPATIONAL GROUPS - TOTAL.....	10,452	7,179,997	181,032	69,036	6,187,986	437,132	4,018	33,729	267,064
Agriculture.....	38	33,706	123	101	29,215	2,837	—	51	1,379
Mining.....	56	20,013	339	83	17,195	1,290	14	138	953
Contract construction.....	31	21,141	56	269	18,861	1,116	3	12	815
Manufacturing.....	4,882	3,010,809	62,577	24,607	2,594,831	191,244	2,819	15,844	118,888
Food and kindred products.....	465	155,171	2,535	778	133,507	10,236	114	879	7,321
Textile mill prod. and apparel.....	229	60,760	623	298	52,722	3,856	35	257	2,989
Lumber and wood products.....	197	47,809	677	278	41,569	2,845	92	219	2,130
Paper and allied products.....	330	179,287	2,732	1,170	152,918	12,471	59	1,475	8,462
Printing and publishing.....	278	80,012	1,459	382	68,804	5,197	69	272	3,626
Chemicals and allied products.....	376	248,753	4,085	1,335	214,227	17,630	32	1,225	10,199
Petroleum refining.....	272	189,327	2,476	931	161,510	15,024	10	662	6,734
Rubber and plastics products.....	147	89,237	936	541	78,218	5,657	103	245	3,537
Leather and leather products.....	53	7,669	362	116	6,366	411	11	4	399
Stone, clay, and glass products.....	233	113,617	2,044	540	98,100	7,700	89	415	4,728
Primary metal industries.....	405	325,651	3,278	1,451	281,515	22,935	521	1,203	14,549
Fabricated metal products.....	408	111,762	1,824	531	96,839	7,054	125	492	4,897
Machinery, incl. electrical.....	867	532,865	14,190	3,526	461,622	30,814	548	2,548	19,615
Transportation equipment.....	373	748,200	24,061	11,428	640,868	42,039	909	5,769	23,126
Motor vehicles and equipment.....	238	342,718	15,342	8,282	287,007	17,370	816	2,439	11,380
Aircraft and parts.....	97	380,322	7,000	3,104	332,528	23,299	80	3,309	11,001
Instruments.....	94	75,451	392	830	66,788	4,662	41	195	2,343
Other manufacturing.....	135	45,241	903	273	39,256	2,714	41	202	1,853
Transportation, communication, and utilities.....	1,068	810,787	19,405	7,981	689,737	54,081	259	3,949	35,374
Railroad transportation.....	277	175,995	2,706	565	150,856	12,174	129	1,081	6,424
Bus transportation.....	148	75,286	2,405	320	62,647	5,685	41	726	3,462
Motor freight transportation.....	137	61,845	1,585	801	53,070	3,335	24	210	2,760
Air transportation.....	38	37,612	1,210	3,244	75,543	4,894	—	265	2,453
Other transportation.....	23	7,720	10	20	6,625	533	1	1	330
Communications.....	211	267,303	9,805	2,205	224,329	17,549	21	1,287	12,108
Telephone.....	176	259,621	9,620	2,123	217,627	17,152	21	1,283	11,795
Utilities.....	234	135,027	1,624	767	118,468	9,911	41	360	5,836
Wholesale and retail trade.....	372	244,262	4,664	3,485	210,372	14,643	123	1,181	9,774
Finance, insurance, real estate.....	137	47,941	567	149	42,127	3,280	18	112	1,688
Services.....	1,706	722,947	22,041	5,313	628,348	39,993	219	2,040	24,985
Hotels and other lodging places.....	52	5,858	324	24	4,947	322	4	3	234
Personal services.....	30	1,940	13	3	1,691	123	2	3	105
Miscellaneous business services.....	67	49,609	1,347	236	44,093	2,778	15	30	1,110
Medical, other health services.....	439	51,045	957	330	46,008	1,755	75	62	1,659
Hospitals.....	420	49,386	950	321	44,496	1,682	73	54	1,810
Educational services.....	932	579,800	18,547	4,348	501,466	33,041	115	1,899	20,365
Elem. and secondary schools.....	828	485,362	16,242	2,888	418,385	28,699	95	1,014	17,459
Colleges and universities.....	140	93,228	2,304	1,448	81,976	4,299	20	285	2,696
Other services.....	136	34,696	853	373	30,143	1,975	11	49	1,292
Government.....	1,948	2,267,787	71,201	27,043	1,956,739	128,634	564	10,397	73,210
Federal government.....	966	1,661,564	56,820	23,114	1,436,631	88,157	420	8,228	48,194
Civilian.....	662	511,398	15,470	2,344	442,425	31,501	154	1,540	17,959
Military.....	304	1,150,165	41,349	20,770	994,206	56,656	266	6,688	30,235
State and other government.....	982	606,224	14,380	3,929	520,106	40,478	143	2,169	25,017
Other occupational groups.....	14	605	10	3	560	15	—	—	17
RESIDENTIAL GROUPS - TOTAL.....	459	122,886	3,952	1,199	105,237	7,271	130	495	4,602
Urban community.....	220	50,035	2,105	631	42,329	2,797	51	232	1,839
Rural community.....	239	72,851	1,847	568	62,908	4,474	79	263	2,763

¹Reserve for contingencies and special reserve for losses.

²Before payment of yearend dividend.

³Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

⁴Including warehousing.

TABLE 5 - INVESTMENTS OF FEDERAL CREDIT UNIONS, BY REGION AND STATE, DECEMBER 31, 1969
(Amounts in thousands)

Region and State	Number of Federal Credit Unions	Total	U.S. Government Obligations	Federal Agency Securities	Savings and Loan Association Shares	Loans to Other Credit Unions	Shares/Deposits in Central Credit Unions	Common Trust Investments
Total.....	12,921	\$1,031,241	\$219,422	\$223,817	\$295,591	\$146,006	\$42,792	\$103,612
New England.....	939	105,321	15,647	32,359	33,591	9,934	1,244	12,545
Connecticut.....	317	59,423	6,649	21,669	19,213	5,079	1,075	5,738
Maine.....	167	10,010	1,725	2,124	1,598	2,457	34	2,071
Massachusetts.....	380	30,023	6,214	6,257	10,875	2,190	35	4,451
New Hampshire.....	34	4,320	1,041	2,229	632	183	—	235
Rhode Island.....	38	1,345	17	80	1,101	—	96	50
Vermont.....	3	200	—	—	172	25	3	—
Mideast.....	3,387	277,117	51,918	53,120	95,842	41,338	1,619	33,280
Delaware.....	79	4,038	822	270	1,266	835	109	735
District of Columbia.....	177	23,549	6,978	5,614	3,274	5,468	97	2,118
Maryland.....	209	13,286	1,915	3,758	3,904	2,756	390	564
New Jersey.....	542	54,791	10,368	12,516	21,651	5,317	748	4,191
New York.....	1,079	82,197	14,160	22,220	18,841	12,275	162	14,539
Pennsylvania.....	1,301	99,256	17,674	8,741	46,907	14,687	114	11,133
Southeast.....	2,421	142,239	29,170	35,926	39,499	17,822	4,779	15,043
Alabama.....	236	15,356	3,747	4,844	3,365	1,568	118	1,715
Arkansas.....	90	2,099	202	170	531	825	—	372
Florida.....	342	28,214	5,281	7,431	4,874	3,025	544	7,059
Georgia.....	268	14,190	3,151	5,051	2,345	1,570	1,380	692
Kentucky.....	118	3,657	253	452	863	1,202	5	883
Louisiana.....	385	20,900	3,041	2,379	13,087	2,023	123	247
Mississippi.....	159	5,051	667	1,263	772	1,131	471	747
North Carolina.....	102	3,284	456	1,377	731	506	110	104
South Carolina.....	131	4,587	888	537	1,262	266	951	684
Tennessee.....	195	24,390	6,796	7,301	5,552	2,677	984	1,080
Virginia.....	228	13,783	3,508	5,015	2,749	2,393	24	95
West Virginia.....	167	6,728	1,181	106	3,367	637	69	1,367
Great Lakes.....	2,001	202,970	49,292	40,086	53,732	27,190	17,247	15,424
Illinois.....	438	23,253	9,787	2,295	9,188	735	5	1,243
Indiana.....	483	65,641	20,718	15,799	14,171	4,911	54	9,987
Michigan.....	371	50,131	4,397	7,273	6,135	14,996	15,780	1,550
Ohio.....	705	63,891	14,343	14,719	24,237	6,548	1,399	2,644
Wisconsin.....	4	54	46	—	—	—	9	—
Plains.....	432	30,181	4,368	9,604	6,701	2,323	4,023	3,163
Iowa.....	10	1,069	190	19	438	84	20	317
Kansas.....	75	6,148	382	903	1,106	665	3,092	—
Minnesota.....	61	1,161	113	115	410	179	270	75
Missouri.....	49	4,150	1,748	770	1,324	255	52	—
Nebraska.....	90	11,523	1,000	7,402	2,101	503	518	475
North Dakota.....	31	1,308	81	43	505	143	61	—
South Dakota.....	116	4,823	855	352	816	495	10	2,295
Rocky Mountain.....	507	28,740	6,104	3,274	5,629	5,747	6,453	1,533
Colorado.....	169	13,932	3,907	2,121	1,966	1,662	3,996	281
Idaho.....	71	3,630	825	—	809	1,514	282	201
Montana.....	119	4,309	772	376	1,676	580	810	95
Utah.....	93	3,518	465	184	453	1,100	1,315	—
Wyoming.....	55	3,352	136	594	725	891	50	956
Southwest.....	1,240	72,598	20,935	10,422	17,026	11,817	5,343	7,055
Arizona.....	118	7,132	526	2,349	394	494	2,794	575
New Mexico.....	67	6,445	1,483	2,573	818	195	1,356	20
Oklahoma.....	143	5,515	1,610	486	988	1,095	908	427
Texas.....	912	53,506	17,317	5,014	14,826	10,032	285	6,032
Far West.....	1,938	169,974	41,988	39,026	41,760	29,743	2,071	15,386
Alaska.....	39	4,372	3,160	—	184	610	—	418
California.....	1,255	116,003	25,919	35,032	26,244	20,466	420	7,922
Hawaii.....	168	25,898	7,667	1,680	9,933	1,944	—	4,675
Nevada.....	64	2,898	1,070	400	201	816	51	359
Oregon.....	217	9,080	1,721	1,733	2,149	977	1,089	1,412
Washington.....	195	11,722	2,451	181	3,049	4,930	512	599
Other Areas.....	56	2,101	—	—	1,812	92	13	183
Canal Zone.....	7	1,238	—	—	1,155	83	—	—
Guam.....	5	220	—	—	220	—	—	—
Puerto Rico.....	40	638	—	—	432	9	13	183
Virgin Islands.....	3	5	—	—	5	—	—	—
Wake Island.....	1	—	—	—	—	—	—	—

TABLE 6 - INVESTMENTS OF FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1969
(Amounts in thousands)

Type of Membership	Number of Federal Credit Unions	Total	U.S. Government Obligations	Federal Agency Securities	Savings and Loan Shares	Loans To Other Credit Unions	Shares/Deposits in Central Credit Unions	Common Trust Investments
Total.....	12,921	\$1,031,241	\$219,422	\$223,617	\$295,591	\$146,006	\$42,792	\$103,612
ASSOCIATIONAL GROUPS - TOTAL.....	2,010	69,260	12,679	7,464	24,638	11,822	5,732	6,919
Cooperatives.....	127	5,889	1,074	900	1,580	729	1,566	1,019
Fraternal and professional.....	373	19,091	4,466	2,063	7,434	2,979	1,602	1,126
Religious.....	761	25,006	4,021	3,598	9,128	4,103	1,520	2,636
Labor unions.....	512	13,057	2,369	372	5,937	2,035	956	1,309
Other associational groups.....	217	4,617	710	531	558	1,981	68	768
OCCUPATIONAL GROUPS - TOTAL.....	10,452	946,432	203,286	212,754	266,162	131,972	35,339	94,919
Agriculture.....	36	8,421	1,524	1,364	3,309	431	31	1,762
Mining.....	56	3,270	1,010	125	617	563	798	156
Contract construction.....	31	2,570	736	—	924	556	212	140
Manufacturing.....	4,562	512,536	98,076	126,856	154,327	70,304	18,483	44,489
Food and kindred products.....	465	28,678	3,544	3,640	13,625	4,284	626	2,959
Textile mill prod. and apparel.....	229	12,852	2,141	1,924	5,249	2,122	1,036	376
Lumber and wood products.....	197	6,615	857	154	2,434	2,132	548	310
Paper and allied products.....	330	25,035	5,715	5,886	6,193	3,557	1,152	2,525
Printing and publishing.....	276	10,091	1,297	1,265	4,072	1,423	79	1,955
Chemicals and allied products.....	376	47,899	11,931	12,800	13,034	6,193	943	2,998
Petroleum refining.....	272	29,136	6,005	4,890	10,241	5,107	333	2,560
Rubber and plastics products.....	147	17,468	2,071	4,953	5,955	3,265	357	657
Leather and leather products.....	53	936	41	—	766	60	50	16
Stone, clay, and glass products.....	253	24,096	5,585	5,261	9,427	1,942	384	1,300
Primary metal industries.....	405	69,767	17,957	11,049	23,023	8,706	2,590	6,442
Fabricated metal products.....	406	21,698	2,959	2,317	10,137	3,210	702	2,373
Machinery, incl. electrical.....	667	69,910	17,124	16,350	30,242	11,124	4,997	10,074
Transportation equipment.....	373	102,656	15,736	52,556	9,893	15,190	4,449	4,831
Motor vehicles and equipment.....	238	53,218	3,365	5,304	5,642	10,805	4,273	3,829
Aircraft and parts.....	97	65,888	10,862	46,804	2,949	4,189	171	913
Instruments ¹	44	15,317	5,912	2,925	2,388	993	84	3,014
Other manufacturing.....	135	10,558	1,225	884	5,649	991	149	1,461
Transportation, communication, and utilities.....	1,068	93,103	19,525	11,761	32,518	14,692	3,734	10,672
Railroad transportation.....	277	30,771	4,542	2,880	12,957	6,215	1,589	2,566
Bus transportation.....	148	10,059	724	395	5,620	1,750	448	1,122
Motor freight transportation ¹	137	4,894	657	564	2,084	667	417	495
Air transportation.....	36	8,626	4,078	2,284	715	185	264	1,100
Other transportation.....	23	1,177	70	69	826	20	25	156
Communications.....	211	17,964	4,564	3,314	3,244	3,554	736	2,531
Telephone.....	176	17,077	4,513	3,314	2,836	3,373	719	2,320
Utilities.....	234	19,613	4,829	2,254	7,072	2,493	253	2,660
Wholesale and retail trade.....	572	37,372	9,365	6,206	14,240	5,575	1,219	768
Finance, insurance, real estate.....	157	4,937	1,203	1,239	1,574	358	297	207
Services.....	1,706	82,915	17,365	16,367	22,748	9,371	3,667	13,356
Hotels and other lodging places.....	52	778	41	—	643	5	46	41
Personal services.....	30	373	3	4	313	15	33	5
Miscellaneous business services.....	67	5,592	1,580	1,367	1,008	377	81	1,178
Medical, other health services.....	439	4,425	253	171	3,122	563	180	136
Hospitals.....	420	4,160	253	171	2,920	540	160	136
Educational services.....	62	67,222	14,629	14,256	15,853	7,771	2,951	11,759
Elem. and secondary schools.....	628	56,201	12,113	12,114	14,255	7,191	2,249	8,278
Colleges and universities.....	140	10,756	2,416	2,143	1,483	530	702	3,481
Other services.....	136	4,526	860	567	1,810	640	372	237
Government.....	1,448	261,270	54,460	49,745	37,897	29,920	6,880	23,368
Federal government.....	966	141,724	36,470	36,616	19,206	22,110	5,075	16,246
Civilian.....	662	54,202	11,429	14,658	11,715	6,355	2,356	5,687
Military.....	304	87,522	27,041	23,958	7,491	13,755	2,715	12,562
State and other government.....	962	59,546	15,990	10,128	18,691	7,810	1,807	5,119
Other occupational groups.....	14	38	—	11	8	—	19	—
RESIDENTIAL GROUPS - TOTAL.....	459	15,549	3,457	3,600	2,792	2,207	1,720	1,774
Urban community.....	220	7,268	877	2,821	815	1,200	697	858
Rural community.....	239	8,281	2,580	779	1,976	1,007	1,023	916

¹Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.
²Including warehousing.

TABLE 7 - GROSS AND NET INCOME, AND UNDIVIDED EARNINGS OF OPERATING FEDERAL CREDIT UNIONS, BY REGION AND STATE, 1969
(Amounts in thousands)

Region and State	Number of Federal Credit Unions	Gross Income				Net Income	Undivided Earnings ²
		Total	Interest on Loans ¹	Income from Investments	Other		
Total.....	12,921	\$664,745	\$592,517	\$56,165	\$10,063	\$411,055	\$290,163
New England.....	939	41,286	34,409	6,253	624	24,911	18,816
Connecticut.....	317	19,514	15,823	3,490	201	12,050	8,706
Maine.....	167	7,258	6,502	689	66	4,175	3,607
Massachusetts.....	320	11,473	9,486	1,716	271	7,025	5,148
New Hampshire.....	34	2,433	2,127	269	37	1,289	995
Rhode Island.....	36	428	311	75	41	261	258
Vermont.....	3	180	159	14	9	117	95
Midwest.....	3,387	148,998	131,606	14,928	2,465	92,475	68,444
Delaware.....	79	3,299	3,077	206	16	2,125	1,316
District of Columbia.....	177	27,024	25,264	1,188	572	16,239	9,155
Maryland.....	209	12,761	12,023	621	56	7,671	3,495
New Jersey.....	542	18,080	14,950	3,006	124	11,274	8,048
New York.....	1,079	44,039	38,555	4,435	1,048	28,405	20,239
Pennsylvania.....	1,301	43,796	37,736	5,412	648	26,762	27,091
Southeast.....	2,421	105,215	96,487	7,247	1,481	66,614	51,340
Alabama.....	236	9,666	8,855	697	114	5,820	4,623
Arkansas.....	90	2,495	2,328	135	32	1,596	1,397
Florida.....	342	24,106	22,390	1,365	350	15,413	9,696
Georgia.....	268	11,670	10,767	684	199	7,735	6,305
Kentucky.....	118	3,518	3,315	163	39	1,975	1,354
Louisiana.....	385	12,587	11,206	1,218	164	7,971	6,075
Mississippi.....	159	4,726	4,400	366	20	2,804	2,226
North Carolina.....	102	3,896	3,656	143	95	2,477	1,554
South Carolina.....	131	6,330	5,955	285	49	4,000	2,996
Tennessee.....	195	10,697	9,242	1,185	269	7,142	5,897
Texas.....	228	11,061	10,257	706	97	6,869	4,785
Virginia.....	167	4,464	4,053	359	52	2,828	2,438
West Virginia.....							
Great Lakes.....	2,001	109,444	96,812	11,640	991	64,485	45,177
Illinois.....	438	10,086	8,717	1,302	67	6,227	4,522
Indiana.....	483	24,324	20,179	3,821	324	15,656	10,707
Michigan.....	371	43,719	40,554	2,872	293	23,587	16,318
Ohio.....	705	31,242	27,294	3,642	306	18,574	13,618
Wisconsin.....	4	73	68	3	1	42	12
Plains.....	432	18,132	16,311	1,681	141	11,066	8,019
Iowa.....	10	528	464	64	—	306	216
Kansas.....	75	5,874	5,453	375	46	3,591	2,534
Minnesota.....	61	1,705	1,630	63	13	937	693
Missouri.....	49	1,763	1,556	195	13	1,075	878
Nebraska.....	90	4,596	3,884	693	18	2,892	1,994
North Dakota.....	31	1,104	1,026	61	17	646	399
South Dakota.....	116	2,562	2,298	231	33	1,628	1,315
Rocky Mountain.....	507	21,955	20,332	1,425	198	13,476	9,183
Colorado.....	169	10,067	9,318	652	97	6,345	4,292
Idaho.....	71	3,294	3,057	192	45	1,934	1,216
Montana.....	119	3,439	3,214	211	14	1,951	1,260
Utah.....	93	3,361	3,152	175	35	2,102	1,571
Wyoming.....	55	1,794	1,591	195	7	1,144	842
Southwest.....	1,240	69,047	64,434	3,597	1,016	43,408	32,509
Arizona.....	118	10,882	10,378	306	199	6,596	3,511
New Mexico.....	67	4,571	4,127	403	40	2,993	2,134
Oklahoma.....	143	6,944	6,514	298	131	4,378	3,313
Texas.....	912	46,650	43,415	2,589	647	29,441	23,550
Far West.....	1,938	147,984	135,657	9,257	3,069	93,049	55,346
Alaska.....	39	3,997	3,627	184	187	2,699	1,467
California.....	1,255	105,194	97,373	6,349	1,472	65,983	37,354
Hawaii.....	168	14,360	11,844	1,421	1,095	9,921	6,915
Nevada.....	64	4,120	3,884	166	70	2,418	1,771
Oregon.....	217	8,840	8,241	473	176	5,251	3,874
Washington.....	195	11,473	10,689	665	119	6,778	3,466
Other Areas.....	56	2,683	2,470	137	77	1,570	1,337
Canal Zone.....	7	696	602	80	14	342	372
Guam.....	5	454	433	19	2	292	155
Puerto Rico.....	40	1,503	1,408	35	60	927	789
Virgin Islands.....	3	30	26	3	1	16	21
Wake Island.....	1						

¹ Net of interest refunds to borrowers.

² Before payment of yearend dividend.

³ Less than \$500.

TABLE 8 - GROSS AND NET INCOME, AND UNDIVIDED EARNINGS OF OPERATING FEDERAL CREDIT UNIONS,
BY TYPE OF MEMBERSHIP, 1969
(Amounts in thousands)

Type-of-Membership	Number of Federal Credit Unions	Gross Income				Net Income	Undivided Earnings ²
		Total	Interest On Loans ¹	Income From Investments	Other		
Total.....	12,921	\$664,745	\$598,517	\$56,165	\$10,063	\$411,055	\$290,163
ASSOCIATIONAL GROUPS - TOTAL.....	2,010	41,976	37,470	3,737	769	23,892	18,497
Cooperatives.....	127	8,350	7,942	345	63	4,752	2,741
Fraternal and professional.....	373	9,065	7,761	1,122	182	5,572	4,463
Religious.....	781	10,901	9,312	1,392	197	6,254	5,491
Labor unions.....	512	10,809	10,000	625	184	5,792	4,717
Other associational groups.....	217	2,850	2,455	252	143	1,522	1,086
OCCUPATIONAL GROUPS - TOTAL.....	10,452	611,780	551,681	51,489	8,610	360,971	267,064
Agriculture.....	38	2,258	1,450	456	352	1,657	1,379
Mining.....	56	1,763	1,582	167	14	1,049	953
Contract construction.....	31	1,663	1,503	95	65	1,100	815
Manufacturing.....	4,882	250,971	219,153	28,055	3,762	156,832	118,886
Food and kindred products.....	465	12,955	11,158	1,493	305	6,062	7,321
Textile mill prod. and apparel.....	229	5,060	4,298	702	66	3,096	2,969
Lumber and wood products.....	197	4,376	3,967	359	49	2,532	2,130
Paper and allied products.....	350	15,288	13,671	1,426	192	9,589	8,462
Printing and publishing.....	278	6,792	6,102	604	86	4,136	3,828
Chemicals and allied products.....	376	19,730	16,865	2,567	298	12,968	10,199
Petroleum refining.....	272	14,967	13,073	1,655	229	9,896	8,734
Rubber and plastics products.....	147	7,518	6,438	859	212	4,693	3,537
Leather and leather products.....	53	711	635	55	20	366	399
Stone, clay, and glass products.....	253	8,952	7,534	1,290	128	5,823	4,728
Primary metal industries.....	405	27,783	23,491	3,796	496	17,337	14,549
Fabricated metal products.....	408	9,289	7,976	1,229	85	5,495	4,897
Machinery, incl. electrical.....	667	43,563	36,083	4,990	490	27,034	19,615
Transportation equipment.....	373	64,121	57,648	5,467	1,005	39,745	23,126
Motor vehicles and equipment.....	238	31,488	29,384	1,849	254	17,049	11,360
Aircraft and parts.....	97	30,650	26,553	3,356	741	21,523	11,001
Instruments ³	94	6,175	5,164	959	52	3,871	2,543
Other manufacturing.....	135	3,684	3,050	585	50	2,192	1,853
Transportation, communication, and utilities.....	1,068	70,444	64,639	4,962	844	43,506	35,374
Railroad transportation.....	277	15,540	13,600	1,730	210	9,129	8,424
Bus transportation.....	148	6,803	5,193	538	72	3,870	3,462
Motor freight transportation ⁴	137	5,657	5,350	242	65	3,307	2,760
Air transportation.....	38	7,473	7,023	295	150	5,206	2,455
Other transportation.....	23	611	531	63	16	423	330
Communications.....	211	23,698	22,560	961	178	14,364	12,103
Telephone.....	176	23,080	21,934	925	171	13,966	11,795
Utilities.....	234	10,663	9,376	1,134	153	7,206	5,836
Wholesale and retail trade.....	572	20,993	18,620	2,053	319	13,087	9,774
Finance, insurance, real estate.....	137	3,589	3,245	322	21	2,598	1,666
Services.....	1,706	60,258	54,777	4,499	962	37,834	24,985
Hotels and other lodging places.....	52	529	479	43	7	275	234
Personal services.....	30	167	146	20	1	91	105
Miscellaneous business services.....	67	3,797	3,462	271	65	2,610	1,110
Medical, other health services.....	439	4,395	4,115	228	51	2,516	1,859
Hospitals.....	420	4,256	3,989	216	51	2,436	1,810
Educational services.....	982	45,551	44,040	3,698	813	30,670	20,385
Elem. and secondary schools.....	628	40,654	36,730	3,214	660	25,660	17,439
Colleges and universities.....	140	7,793	7,170	470	153	4,955	2,896
Other services.....	136	2,816	2,535	238	45	1,671	1,292
Government.....	1,948	199,802	180,674	10,878	2,250	123,283	73,210
Federal government.....	966	146,802	137,411	7,632	1,759	90,160	48,194
Civilian.....	662	44,014	40,665	2,730	619	26,943	17,959
Military.....	304	102,788	96,746	4,902	1,140	63,223	30,235
State and other government.....	982	53,000	49,263	3,246	490	33,117	25,017
Other occupational groups.....	14	39	37	1	1	26	17
RESIDENTIAL GROUPS - TOTAL.....	459	10,988	9,366	939	684	6,192	4,602
Urban community.....	220	4,712	3,765	597	439	2,445	1,889
Rural community.....	239	6,277	5,601	432	245	3,747	2,713

¹Net of interest refunds to borrowers.

²Before payment of yearend dividend.

³Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

⁴Including warehousing.

TABLE 9 - EXPENSES OF OPERATING FEDERAL CREDIT UNIONS, BY REGION AND STATE, 1969 (Concluded)
(Amounts in thousands)

Region and State	Educational Expenses	Depreciation	Other Insurance	Communications	Accounting Services	Conventions and Conferences	Supervisory Committee Expense	Annual Meeting Expense	Other Expenses
Total.....	\$4,672	\$5,216	\$2,799	\$4,710	\$5,723	\$2,777	\$1,330	\$2,722	\$33,616
New England.....	276	290	154	251	332	134	92	140	2,060
Connecticut.....	102	124	70	114	185	47	54	52	907
Maine.....	79	60	33	42	5	41	12	31	369
Massachusetts.....	76	75	40	53	124	41	24	48	566
New Hampshire.....	18	25	9	41	15	5	2	6	188
Rhode Island.....	1	4	1	1	3	1	1	1	23
Vermont.....	1	1	1	1	1	1	—	1	7
Mideast.....	982	1,151	603	1,085	1,042	762	332	812	7,350
Delaware.....	28	34	13	12	21	5	7	13	159
District of Columbia.....	224	162	53	515	187	44	69	35	1,544
Maryland.....	127	105	49	89	263	29	49	25	737
New Jersey.....	107	124	76	72	182	194	35	102	813
New York.....	232	316	205	176	204	190	88	243	2,029
Pennsylvania.....	265	410	207	221	184	300	83	393	2,067
Southeast.....	613	940	468	649	626	461	210	291	5,309
Alabama.....	52	99	45	73	85	23	29	15	616
Arkansas.....	11	15	13	13	1	4	3	6	100
Florida.....	161	167	120	180	187	170	71	65	1,343
Georgia.....	64	89	39	53	34	39	12	19	531
Kentucky.....	30	27	31	22	15	13	6	11	234
Louisiana.....	46	107	38	56	25	22	19	36	562
Mississippi.....	46	40	18	39	68	18	10	14	241
North Carolina.....	16	55	11	30	37	6	10	9	187
South Carolina.....	33	104	39	39	50	25	13	11	320
Tennessee.....	45	95	54	48	50	54	13	35	431
Virginia.....	88	103	33	77	77	43	21	36	540
West Virginia.....	22	39	28	19	1	45	2	34	204
Great Lakes.....	968	919	572	783	886	516	179	624	6,540
Illinois.....	74	68	45	45	5	38	13	43	505
Indiana.....	196	174	147	140	199	105	44	98	1,101
Michigan.....	485	422	219	418	519	192	72	274	2,765
Ohio.....	212	254	160	179	163	181	50	209	2,166
Wisconsin.....	1	1	1	1	1	—	1	1	2
Plains.....	195	130	67	135	118	54	34	87	879
Iowa.....	1	3	3	3	6	2	1	6	21
Kansas.....	83	39	23	43	44	24	12	26	300
Minnesota.....	25	12	13	15	4	4	3	8	81
Missouri.....	13	17	3	8	15	3	1	7	98
Nebraska.....	37	24	10	40	49	9	14	20	229
North Dakota.....	15	13	4	9	2	2	1	6	64
South Dakota.....	20	21	11	17	1	10	3	13	86
Rocky Mountain.....	197	194	97	188	121	57	28	106	1,005
Colorado.....	79	69	42	83	92	23	10	42	450
Idaho.....	31	33	15	33	5	8	5	15	157
Montana.....	52	42	17	38	6	12	6	19	175
Utah.....	22	34	15	22	17	7	3	22	149
Wyoming.....	13	16	9	13	1	6	3	8	75
Southwest.....	455	568	243	535	526	249	124	236	3,298
Arizona.....	109	100	55	113	137	20	27	38	666
New Mexico.....	29	37	23	34	35	10	12	6	218
Oklahoma.....	44	55	30	52	16	23	7	30	300
Texas.....	273	375	135	336	338	196	78	163	2,114
Far West.....	979	993	588	1,075	2,067	542	323	379	7,061
Alaska.....	17	42	13	26	17	9	7	6	165
California.....	712	685	391	792	1,666	331	248	185	5,074
Hawaii.....	55	85	32	66	131	86	20	90	504
Nevada.....	24	36	49	33	49	4	14	17	234
Oregon.....	63	65	31	73	74	31	13	34	464
Washington.....	108	80	71	84	131	80	20	46	618
Other Areas.....	7	33	8	9	4	2	8	47	114
Canal Zone.....	3	14	1	2	—	—	3	3	37
Guam.....	1	4	1	3	—	—	1	1	19
Puerto Rico.....	4	14	7	4	4	2	4	43	55
Virgin Islands.....	—	—	—	—	—	—	—	—	3
Wake Island.....	—	—	—	—	—	—	—	—	1

¹ Less than \$500.

NOTE: For percentage distribution of total expenses, see Table 37.

TABLE 10 - EXPENSES OF OPERATING FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP, 1969
(Amounts in thousands)

Type of Membership	Total	Total Salaries	Borrowers' Protection Insurance	Life Savings Insurance	League Dues	Surety Bond Premiums	Examination and Supervision Fees	Interest on Borrowed Money	Cost of Space Occupied
Total.....	\$253,689	\$100,710	\$34,736	\$22,981	\$6,567	\$2,173	\$6,537	\$11,294	\$5,129
ASSOCIATIONAL GROUPS - TOTAL.....	18,084	6,226	2,419	2,071	622	201	595	1,055	710
Cooperatives.....	3,598	1,185	480	377	117	26	82	346	105
Fraternal and professional.....	3,493	1,184	516	428	130	43	127	96	180
Religious.....	4,647	1,662	593	540	177	66	189	157	223
Labor unions.....	5,017	1,809	661	580	165	54	160	288	109
Other associational groups.....	1,328	385	167	145	34	12	37	169	40
OCCUPATIONAL GROUPS - TOTAL.....	230,808	92,607	31,673	20,436	5,803	1,927	5,810	10,051	4,211
Agriculture.....	601	216	112	81	19	12	30	8	6
Mining.....	714	269	101	78	32	9	25	22	19
Contract construction.....	563	224	66	40	11	6	16	24	22
Manufacturing.....	94,139	36,268	13,811	8,668	2,795	865	2,534	3,505	1,990
Food and kindred products.....	4,893	2,032	723	504	195	65	179	117	46
Textile mill prod. and apparel.....	1,970	767	289	228	68	30	73	29	33
Lumber and wood products.....	1,844	710	250	189	63	20	59	51	51
Paper and allied products.....	5,700	2,091	1,002	592	159	56	164	145	113
Printing and publishing.....	2,655	1,117	396	280	87	35	97	70	30
Chemicals and allied products.....	6,763	2,607	1,126	547	214	77	208	235	81
Petroleum refining.....	5,071	2,159	808	367	126	62	164	160	85
Rubber and plastics products.....	2,825	986	508	318	82	27	74	68	54
Leather and leather products.....	345	145	44	35	11	5	14	17	4
Stone, clay, and glass products.....	3,129	1,266	544	230	92	40	112	101	34
Primary metal industries.....	10,446	3,487	1,971	1,266	298	85	262	210	261
Fabricated metal products.....	3,795	1,440	549	423	151	53	144	95	45
Machinery, incl. electrical.....	16,530	6,240	2,165	1,525	486	161	462	814	323
Transportation equipment.....	24,375	9,632	2,989	1,823	647	109	402	1,299	723
Motor vehicles and equipment.....	14,439	4,711	1,972	1,343	521	66	236	1,065	501
Aircraft and parts.....	9,127	4,583	924	443	100	39	147	194	193
Instruments.....	2,304	958	259	188	55	20	60	41	73
Other manufacturing.....	1,493	632	179	152	53	18	54	52	19
Transportation, communication, and utilities.....	26,938	10,278	3,891	2,579	667	232	685	1,132	653
Railroad transportation.....	6,411	2,332	1,106	912	210	53	159	140	143
Bus transportation.....	2,933	1,065	486	360	87	28	80	144	63
Motor freight transportation.....	2,350	879	369	264	60	22	63	144	45
Air transportation.....	2,266	1,013	257	113	21	10	52	169	41
Other transportation.....	188	62	45	25	7	4	9	1	1
Communications.....	9,334	3,559	1,061	599	172	60	186	509	310
Telephone.....	9,112	3,473	1,029	577	162	55	176	501	308
Utilities.....	3,457	1,368	567	305	109	45	125	67	48
Wholesale and retail trade.....	7,906	3,524	933	615	208	87	252	298	147
Finance, insurance, real estate.....	992	368	162	53	37	20	55	32	20
Services.....	22,424	8,817	2,895	2,061	587	221	677	1,238	520
Hotels and other lodging places.....	254	108	27	26	8	4	12	12	4
Personal services.....	75	27	9	10	4	2	5	1	1
Miscellaneous business services.....	1,187	539	127	47	23	12	40	48	13
Medical, other health services.....	1,879	788	236	227	70	27	91	59	10
Hospitals.....	1,820	760	228	219	68	26	89	59	10
Educational services.....	17,881	6,877	2,325	1,638	445	162	489	1,055	479
Elem. and secondary schools.....	14,994	5,638	1,965	1,413	372	136	406	960	434
Colleges and universities.....	2,838	1,221	354	218	70	25	78	113	44
Other services.....	1,148	477	171	114	37	14	40	62	12
Government.....	76,519	32,641	9,701	6,259	1,447	474	1,536	3,791	833
Federal government.....	56,637	25,047	6,473	4,092	949	302	1,025	2,989	531
Civilian.....	17,071	7,580	2,310	1,488	417	152	434	795	117
Military.....	39,565	17,467	4,163	2,604	532	150	591	2,194	415
State and other government.....	19,883	7,594	3,228	2,167	498	172	511	802	302
Other occupational groups.....	12	2	2	1			1		
RESIDENTIAL GROUPS - TOTAL.....	4,797	1,877	644	474	142	44	133	188	202
Urban community.....	2,267	920	289	208	71	18	53	69	111
Rural community.....	2,530	956	355	266	71	26	80	100	91

TABLE 10 - EXPENSES OF OPERATING FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP, 1969 (Concluded)
(Amounts in thousands)

Type of Membership	Educational Expenses	Depreciation	Other Insurance	Communications	Accounting Services	Conventions and Conferences	Supervisory Committee Expenses	Annual Meeting Expense	Other Expenses
Total.....	\$4,672	\$5,216	\$2,799	\$4,710	\$5,723	\$2,777	\$1,330	\$2,722	\$33,616
ASSOCIATIONAL GROUPS - TOTAL.....	381	322	197	342	177	153	81	207	2,320
Cooperatives.....	93	67	27	79	79	28	18	27	462
Fraternal and professional.....	82	69	40	65	28	29	15	39	423
Religious.....	111	80	57	72	24	44	19	72	561
Labor unions.....	55	86	60	96	34	36	24	58	683
Other associational groups.....	40	20	13	31	12	16	4	11	191
OCCUPATIONAL GROUPS - TOTAL.....	4,166	4,816	2,540	4,276	5,503	2,589	1,230	2,468	30,700
Agriculture.....	3	7	5	7	17	18	1	10	48
Mining.....	10	15	6	12	6	7	3	8	89
Contract construction.....	18	16	9	8	3	9	3	10	78
Manufacturing.....	1,536	1,974	1,162	1,291	1,938	1,292	451	1,270	12,787
Food and kindred products.....	58	87	55	46	62	72	21	86	543
Textile mill, prod. and apparel.....	24	40	22	16	39	23	7	22	252
Lumber and wood products.....	33	39	23	32	20	22	11	21	249
Paper and allied products.....	83	151	60	68	40	108	30	65	732
Printing and publishing.....	22	52	29	19	35	21	14	42	305
Chemicals and allied products.....	104	143	89	71	107	130	36	98	890
Petroleum refining.....	74	103	38	75	78	61	32	58	623
Rubber and plastics products.....	50	56	35	42	34	34	13	37	399
Leather and leather products.....	3	6	3	2	1	5	1	7	42
Stone, clay, and glass products.....	42	53	44	26	41	41	6	52	400
Primary metal industries.....	182	267	158	125	104	231	44	166	1,349
Fabricated metal products.....	44	65	47	29	55	54	12	85	503
Machinery, incl. electrical.....	262	334	252	221	337	239	74	248	2,391
Transportation equipment.....	477	438	284	478	914	140	131	208	3,618
Motor vehicles and equipment.....	301	298	175	296	479	204	131	167	2,111
Aircraft and parts.....	152	118	100	170	396	59	69	30	1,411
Instruments.....	37	104	36	26	33	27	14	38	321
Other manufacturing.....	23	32	11	14	38	20	6	16	171
Transportation, communication, and utilities.....	499	483	344	503	623	350	153	427	3,440
Railroad transportation.....	94	108	66	96	61	71	30	92	697
Bus transportation.....	37	37	32	39	13	42	13	59	347
Motor freight transportation.....	35	41	28	47	77	16	9	33	278
Air transportation.....	50	27	28	30	136	20	15	34	249
Other transportation.....	1	2	1	1	6	1	1	3	17
Communications.....	237	214	126	258	234	151	65	146	1,445
Telephone.....	236	212	123	256	228	150	64	142	1,417
Utilities.....	44	55	44	31	96	49	19	59	406
Wholesale and retail trade.....	136	122	70	132	211	54	35	114	966
Finance, insurance, real estate.....	11	11	8	12	40	3	5	10	147
Services.....	477	423	185	407	575	152	130	151	2,908
Hotels and other lodging places.....	2	3	2	2	7	2	2	8	23
Personal services.....	1	1	1	1	1	1	1	3	11
Miscellaneous business services.....	19	20	10	15	61	6	5	10	189
Medical, other health services.....	21	24	16	10	45	11	8	15	221
Hospitals.....	21	23	15	10	43	11	7	14	216
Educational services.....	420	356	150	370	445	128	109	110	2,322
Elem. and secondary schools.....	345	295	128	319	378	101	78	94	1,948
Colleges and universities.....	75	60	21	51	64	26	31	16	369
Other services.....	13	18	7	9	15	4	5	5	142
Government.....	1,476	1,764	748	1,903	2,090	704	449	468	10,235
Federal government.....	1,171	1,420	494	1,602	1,615	439	355	276	7,858
Civilian.....	249	332	145	312	354	112	108	130	2,037
Military.....	922	1,087	349	1,290	1,261	327	247	146	5,821
State and other government.....	305	345	234	301	475	265	94	192	2,377
Other occupational groups.....	,	,	,	,	2	,	—	,	2
RESIDENTIAL GROUPS - TOTAL.....	125	79	62	91	41	34	19	48	595
Urban community.....	68	35	28	42	19	17	10	21	269
Rural community.....	57	44	34	49	22	18	9	27	326

*Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

†Including warehousing.

‡Less than \$500.

NOTE: For percentage distribution of total expenses see Table 38.

TABLE 11 - LOANS MADE IN OPERATING FEDERAL CREDIT UNIONS DURING 1969, AND CURRENT AND DELINQUENT LOANS OUTSTANDING AS OF DECEMBER 31, 1969, BY REGION AND STATE
(Amounts in thousands)

Region and State	Number of Federal Credit Unions	Loans Made During 1969		Loans Outstanding Dec. 31, 1969					
		Number	Amount	Current ¹		Delinquent		Total	
				Number	Amount	Number	Amount	Number	Amount
Total	12,921	7,209,205	\$7,738,177	5,847,869	\$6,142,985	301,656	\$185,734	6,149,525	\$6,328,720
New England	939	420,348	450,321	361,709	366,140	23,447	12,919	385,156	379,067
Connecticut.....	317	182,392	211,698	153,576	174,009	9,482	5,642	163,058	179,651
Maine.....	167	70,533	80,597	58,715	66,039	3,517	2,435	62,232	68,473
Massachusetts.....	380	127,838	123,309	110,286	99,741	2,099	3,947	118,385	103,688
New Hampshire.....	34	31,423	28,901	30,773	21,502	1,655	699	32,428	22,201
Rhode Island.....	38	6,395	4,426	6,249	3,222	616	164	6,865	3,386
Vermont.....	3	1,767	1,390	2,110	1,635	78	33	2,188	1,669
Mideast	3,387	1,638,696	1,814,907	1,336,748	1,383,519	87,921	53,095	1,424,669	1,436,613
Delaware.....	79	39,560	43,484	31,706	31,857	1,893	868	33,599	32,725
District of Columbia.....	177	264,737	335,103	246,381	280,011	10,169	4,807	256,550	284,819
Maryland.....	209	157,044	156,726	135,146	125,871	5,453	2,725	140,599	128,596
New Jersey.....	542	207,671	204,963	170,821	160,150	12,684	7,195	183,505	167,345
New York.....	1,079	436,231	505,293	369,301	404,452	32,064	20,532	421,365	424,983
Pennsylvania.....	1,301	533,453	569,448	363,393	381,177	25,658	16,968	389,051	398,145
Southeast	2,421	1,431,637	1,282,941	1,086,498	987,247	50,556	25,088	1,137,054	1,012,335
Alabama.....	236	138,284	122,198	96,214	87,788	5,675	3,044	101,889	90,831
Arkansas.....	90	40,095	37,745	26,779	24,244	1,286	585	28,065	24,829
Florida.....	342	280,261	280,905	239,823	230,428	7,515	3,830	247,338	234,258
Georgia.....	268	193,039	145,450	128,372	111,486	5,275	2,808	134,247	114,295
Kentucky.....	118	50,416	42,900	39,422	32,193	2,129	960	41,551	33,152
Louisiana.....	385	158,825	150,415	121,727	115,780	7,058	3,651	128,785	119,430
Mississippi.....	159	73,144	58,470	55,355	44,693	3,069	1,414	58,424	46,107
North Carolina.....	102	62,988	74,807	48,190	38,611	1,826	577	50,016	39,187
South Carolina.....	131	103,222	126,715	91,889	58,954	3,720	1,484	82,368	60,438
Tennessee.....	195	123,128	126,715	91,889	58,954	3,720	1,484	82,368	60,438
Virginia.....	228	154,938	138,668	121,664	105,572	6,419	3,005	128,083	108,577
West Virginia.....	167	53,297	57,650	38,415	41,703	2,049	1,581	40,464	43,284
Great Lakes	2,001	1,050,917	1,217,440	801,941	949,267	49,058	38,913	850,999	988,180
Illinois.....	438	117,364	115,672	85,417	90,293	6,610	3,898	92,027	94,101
Indiana.....	483	251,320	278,420	187,896	198,656	12,442	9,047	200,338	207,703
Michigan.....	371	355,901	469,238	283,570	391,770	16,504	16,709	300,074	408,478
Ohio.....	705	325,652	353,567	244,567	267,994	13,468	9,231	258,035	277,225
Wisconsin.....	4	680	543	491	645	34	28	525	673
Plains	432	180,207	207,754	143,355	166,560	7,426	5,780	150,781	172,340
Iowa.....	10	5,724	4,925	3,735	4,365	131	123	3,866	4,488
Kansas.....	75	49,266	71,903	42,160	57,910	1,814	2,193	43,974	60,102
Minnesota.....	61	20,929	18,793	17,091	15,367	1,075	649	12,166	16,982
Missouri.....	49	19,959	19,623	16,069	15,367	1,044	523	17,113	15,890
Nebraska.....	90	41,727	49,681	33,764	39,137	1,842	1,318	35,606	40,455
North Dakota.....	31	12,502	12,075	10,697	10,997	397	287	10,494	11,285
South Dakota.....	116	30,100	30,754	20,439	22,450	1,123	687	21,562	23,137
Rocky Mountain	507	204,457	238,417	169,513	199,695	7,910	6,059	177,423	205,754
Colorado.....	169	95,995	111,192	80,960	92,945	3,085	2,005	84,045	94,950
Idaho.....	71	29,818	35,186	23,458	29,206	1,107	899	24,565	30,105
Montana.....	119	31,723	33,424	26,212	30,727	1,485	1,264	28,297	31,992
Utah.....	93	31,085	39,855	25,600	30,986	1,767	1,462	27,367	32,448
Wyoming.....	55	15,836	18,760	12,683	15,830	466	430	13,149	16,259
Southwest	1,240	806,685	851,715	626,769	668,775	24,238	12,799	651,007	681,573
Arizona.....	118	102,122	115,802	86,182	99,934	2,963	1,835	89,145	101,768
New Mexico.....	67	48,282	62,987	38,672	44,910	1,206	753	39,872	45,664
Oklahoma.....	143	74,917	83,027	60,222	68,310	3,038	1,470	63,258	69,780
Texas.....	912	581,309	589,899	441,693	455,621	17,033	8,741	458,726	464,362
Far West	1,938	1,425,948	1,637,820	1,287,249	1,397,195	49,162	30,259	1,336,411	1,427,455
Alaska.....	39	36,061	46,191	30,772	36,571	847	589	31,619	37,160
California.....	1,255	1,049,364	1,164,680	969,166	1,003,992	36,160	20,835	1,005,326	1,024,828
Hawaii.....	168	111,226	162,232	96,527	135,684	3,091	2,560	99,618	138,243
Nevada.....	64	41,440	45,910	33,945	35,688	1,396	935	35,341	36,623
Oregon.....	217	90,863	100,538	75,240	79,571	3,690	2,467	78,930	82,038
Washington.....	195	97,994	118,269	81,599	105,690	3,978	2,873	85,577	108,563
Other Areas	56	50,310	36,861	34,087	24,580	1,938	822	36,025	25,402
Canal Zone.....	7	18,648	12,023	9,709	6,097	687	306	10,396	6,403
Guam.....	5	9,800	6,921	7,447	4,458	442	164	7,889	4,622
Puerto Rico.....	40	21,356	17,673	16,444	13,249	634	296	17,130	14,145
Virgin Islands.....	3	472	237	463	174	125	57	588	230
Wake Island.....	1	34	6	22	2	—	—	22	2

¹ Includes loans less than 2 months delinquent

TABLE 12 - LOANS MADE IN OPERATING FEDERAL CREDIT UNIONS DURING 1969, AND CURRENT AND DELINQUENT LOANS OUTSTANDING AS OF DECEMBER 31, 1969, BY TYPE OF MEMBERSHIP
(Amounts in thousands)

Type of Membership	Number of Federal Credit Unions	Loans made during 1969		Loans Outstanding Dec. 31, 1969					
		Number	Amount	Current ¹		Delinquent		Total	
				Number	Amount	Number	Amount	Number	Amount
Total.....	12,921	7,209,205	\$7,738,177	5,847,869	\$6,142,985	301,656	\$185,734	6,149,525	\$6,328,720
ASSOCIATIONAL GROUPS - TOTAL.....	2,010	340,317	402,483	330,812	363,757	38,978	24,411	369,790	388,168
Cooperatives.....	127	50,626	83,164	54,333	78,931	3,895	4,236	56,228	83,168
Fraternal and professional.....	373	44,460	85,675	51,107	79,351	5,526	5,697	56,633	85,048
Religious.....	781	86,857	92,667	88,938	88,034	10,955	6,260	99,893	94,294
Labor unions.....	512	124,739	114,956	109,655	92,795	12,846	6,370	122,501	99,165
Other associational groups.....	217	33,635	26,019	26,779	24,646	5,756	1,848	32,535	26,493
OCCUPATIONAL GROUPS - TOTAL.....	10,452	6,775,615	7,228,602	5,436,118	5,687,169	254,237	156,455	5,690,355	5,843,624
Agriculture.....	38	13,729	21,459	12,143	17,712	514	445	12,657	16,157
Mining.....	56	20,155	21,658	15,428	14,771	1,115	771	16,543	15,542
Contract construction.....	31	17,003	20,067	13,556	16,542	525	303	14,081	16,846
Manufacturing.....	4,882	2,861,751	2,978,731	2,113,920	2,238,969	115,000	74,457	2,228,920	2,313,427
Food and kindred products.....	465	149,947	146,189	109,815	111,634	5,835	3,446	115,650	115,080
Textile mill prod. and apparel.....	229	97,120	62,830	37,584	41,882	3,422	1,304	61,006	43,165
Lumber and wood products.....	197	62,049	48,655	37,989	36,488	3,334	1,664	41,323	38,152
Paper and allied products.....	330	158,952	191,159	118,507	138,893	8,911	4,643	125,013	143,336
Printing and publishing.....	278	84,184	88,056	61,434	61,908	3,756	2,231	65,190	64,159
Chemicals and allied products.....	376	206,577	241,965	160,565	179,883	3,442	4,357	167,057	184,240
Petroleum refining.....	272	128,420	176,168	122,931	147,180	4,290	3,296	127,271	150,475
Rubber and plastics products.....	147	76,210	83,584	55,528	62,915	2,976	2,007	58,504	64,922
Leather and leather products.....	53	15,996	8,646	9,778	5,646	1,090	307	10,668	5,954
Stone, clay, and glass products.....	253	116,027	113,546	78,945	79,421	4,517	2,650	83,462	82,071
Primary metal industries.....	405	300,431	320,531	199,588	227,772	11,009	9,113	210,997	236,895
Fabricated metal products.....	408	129,408	119,273	84,837	77,618	6,470	3,799	91,307	81,417
Machinery, incl. electrical.....	867	516,838	509,810	400,269	395,371	24,591	15,133	426,660	410,504
Transportation equipment.....	373	694,420	760,455	523,270	589,181	24,192	17,297	547,462	606,477
Motor vehicles and equipment.....	238	331,241	380,700	235,768	278,796	13,293	11,335	249,061	290,131
Aircraft and parts.....	97	331,969	353,559	266,234	291,543	9,441	5,265	275,675	296,809
Instruments.....	94	68,261	63,397	55,362	52,904	3,369	1,945	58,751	54,849
Other manufacturing.....	135	56,911	43,465	37,473	30,275	3,146	1,266	40,619	31,540
Transportation, communication, and utilities.....	1,068	670,823	820,126	555,485	658,062	21,865	15,906	577,350	674,028
Railroad transportation.....	277	137,639	161,297	111,353	129,143	6,573	5,235	117,926	134,396
Bus transportation.....	148	70,347	84,587	47,562	58,246	2,642	2,151	50,204	60,396
Motor freight transportation.....	137	65,815	72,685	50,382	51,264	2,574	1,530	52,956	52,793
Air transportation.....	38	85,723	91,943	67,881	74,314	1,435	933	69,316	75,268
Other transportation.....	23	5,477	6,443	4,713	5,524	209	158	4,922	5,662
Communications.....	211	208,157	281,449	182,896	233,507	5,036	3,417	167,932	236,924
Telephone.....	176	200,216	273,377	176,115	227,450	4,504	3,130	180,619	230,580
Utilities.....	234	97,665	121,723	90,698	106,064	3,396	2,503	94,094	106,567
Wholesale and retail trade.....	572	257,918	248,135	196,796	187,593	11,036	5,576	207,632	193,168
Finance, insurance, real estate.....	137	48,272	46,526	41,004	39,745	1,791	756	42,795	40,501
Services.....	1,706	648,331	684,195	549,729	583,048	25,309	15,810	575,038	598,858
Hotels and other lodging places.....	52	10,599	6,923	6,924	4,458	548	140	7,472	4,596
Personal services.....	30	5,099	2,444	2,444	1,329	235	87	2,679	1,396
Miscellaneous business services.....	67	39,833	46,944	35,974	40,898	1,553	919	37,527	41,817
Medical, other health services.....	439	103,026	60,992	67,111	40,902	4,603	1,363	71,714	42,265
Hospitals.....	420	100,563	59,329	65,300	39,662	4,505	1,324	69,805	40,988
Educational services.....	982	449,842	531,656	408,938	468,812	16,940	12,598	425,878	481,410
Elem. and secondary schools.....	628	351,307	436,318	330,837	391,587	13,153	10,491	343,990	402,078
Colleges and universities.....	140	96,120	93,798	76,678	76,394	3,666	2,078	80,344	70,472
Other services.....	136	39,932	33,234	28,338	26,849	1,430	723	29,768	27,373
Government.....	1,948	2,236,117	2,384,943	1,937,148	1,930,265	77,023	42,359	2,014,171	1,972,624
Federal government.....	966	1,633,692	1,679,769	1,486,453	1,425,804	59,298	30,729	1,545,751	1,456,333
Civilian.....	662	426,005	490,290	402,594	422,449	21,346	13,144	423,940	435,593
Military.....	304	1,207,687	1,189,460	1,083,859	1,003,355	37,952	17,585	1,121,811	1,020,940
State and other government.....	982	602,425	705,173	450,695	504,460	17,725	11,631	468,420	516,091
Other occupational groups.....	14	1,516	762	909	461	59	11	968	472
RESIDENTIAL GROUPS - TOTAL.....	459	93,273	107,093	80,939	92,059	6,441	4,866	89,380	96,928
Urban community.....	220	44,763	40,548	37,414	36,838	4,231	1,987	41,645	36,825
Rural community.....	239	48,510	66,545	43,525	55,222	4,210	2,881	47,735	58,103

¹ Includes loans less than 2 months delinquent.

² Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

³ Including warehousing.

TABLE 13 - LOANS MADE AND LOANS CHARGED OFF AND RECOVERED, IN OPERATING FEDERAL CREDIT UNIONS,
FROM DATE OF ORGANIZATION THROUGH DECEMBER 31, 1969, BY REGION AND STATE
(Amounts in thousands)

Region and State	Number of Federal Credit Unions	Loans from Date of Organization through December 31, 1969						Loss Ratio ¹
		Total Loans Made		Loans Charged Off				
		Number	Amount	Gross Amount	Recoveries	Net Amount		
Total.....	12,921	117,548,447	\$62,158,076	\$189,956	\$35,149	\$154,707	.25	
New England.....	939	6,522,421	3,872,194	9,503	1,515	7,988	.21	
Connecticut.....	317	3,643,648	2,046,996	5,097	871	4,226	.21	
Maine.....	167	814,206	588,333	1,150	160	989	.17	
Massachusetts.....	380	1,630,477	972,423	2,619	399	2,219	.23	
New Hampshire.....	34	311,605	192,021	508	66	442	.23	
Rhode Island.....	38	83,695	39,733	87	11	76	.19	
Vermont.....	3	38,790	32,689	43	8	35	.11	
Mideast.....	3,387	26,246,531	14,550,807	38,978	8,760	30,219	.21	
Delaware.....	79	326,463	242,292	610	101	509	.21	
District of Columbia.....	177	3,777,187	2,436,206	6,917	1,599	5,317	.22	
Maryland.....	209	1,633,498	923,733	2,664	491	2,173	.24	
New Jersey.....	542	3,688,622	1,795,619	5,458	1,347	4,111	.23	
New York.....	1,079	6,823,244	4,369,785	10,932	2,055	8,878	.20	
Pennsylvania.....	1,301	10,597,517	4,783,172	12,396	3,166	9,230	.19	
Southeast.....	2,421	16,809,187	9,477,155	20,808	3,654	17,154	.18	
Alabama.....	236	1,336,891	822,718	1,739	393	1,347	.16	
Arkansas.....	90	380,771	260,503	422	67	354	.14	
Florida.....	342	3,213,887	2,079,910	4,352	738	3,614	.17	
Georgia.....	268	2,050,946	1,079,421	2,224	360	1,864	.17	
Kentucky.....	118	761,629	267,414	839	162	676	.25	
Louisiana.....	385	2,447,208	1,321,504	2,717	331	2,386	.18	
Mississippi.....	159	830,729	427,706	792	140	653	.15	
North Carolina.....	102	563,482	293,865	592	87	506	.17	
South Carolina.....	131	934,346	427,474	1,082	172	910	.21	
Tennessee.....	195	1,821,045	1,129,963	2,055	379	1,676	.15	
Virginia.....	228	1,755,267	950,063	3,025	611	2,414	.25	
West Virginia.....	167	712,986	416,615	969	214	754	.18	
Great Lakes.....	2,001	13,997,249	10,158,620	41,318	8,717	32,601	.32	
Illinois.....	438	1,782,890	1,103,971	4,223	747	3,476	.31	
Indiana.....	483	3,312,666	2,215,545	6,762	1,367	5,395	.24	
Michigan.....	371	4,357,202	3,833,525	17,911	3,178	14,733	.36	
Ohio.....	705	4,537,776	2,999,961	12,370	3,417	8,953	.30	
Wisconsin.....	4	6,715	5,619	51	7	44	.78	
Plains.....	432	2,304,001	1,718,632	6,934	1,340	5,594	.33	
Iowa.....	10	62,193	43,994	175	39	136	.31	
Kansas.....	75	586,829	517,032	1,606	272	1,334	.26	
Minnesota.....	61	239,036	150,968	850	231	618	.41	
Missouri.....	49	353,337	208,889	934	156	778	.37	
Nebraska.....	90	576,545	432,736	1,997	357	1,640	.38	
North Dakota.....	31	138,391	88,362	270	66	204	.23	
South Dakota.....	116	351,670	276,651	1,102	218	884	.32	
Rocky Mountain.....	507	2,751,113	1,978,985	7,702	1,332	6,370	.32	
Colorado.....	169	1,291,020	903,433	3,695	652	3,043	.34	
Idaho.....	71	351,142	282,998	864	131	733	.26	
Montana.....	119	433,345	291,960	1,391	304	1,087	.37	
Utah.....	93	485,718	342,957	1,159	156	1,004	.29	
Wyoming.....	55	189,888	157,598	593	90	504	.32	
Southwest.....	1,240	9,874,468	6,866,597	16,225	2,149	14,076	.20	
Arizona.....	118	1,065,276	870,458	3,360	527	2,833	.33	
New Mexico.....	67	530,771	486,520	1,044	170	874	.18	
Oklahoma.....	143	922,531	690,069	1,864	255	1,609	.23	
Texas.....	912	7,355,890	4,819,551	9,957	1,197	8,760	.18	
Far West.....	1,938	37,890,542	13,299,303	47,913	7,539	40,374	.30	
Alaska.....	39	342,217	265,075	824	123	702	.26	
California.....	1,255	32,569,025	9,427,059	36,039	5,382	30,658	.33	
Hawaii.....	168	1,937,087	1,489,711	2,797	765	2,032	.14	
Nevada.....	64	783,083	337,461	1,541	198	1,343	.40	
Oregon.....	217	1,048,111	771,086	2,990	410	2,581	.33	
Washington.....	195	1,211,019	1,008,910	3,722	662	3,059	.30	
Other Areas.....	56	552,935	235,783	474	144	330	.14	
Canal Zone.....	7	246,804	76,486	66	13	53	.07	
Guam.....	5	44,677	26,609	44	4	40	.15	
Puerto Rico.....	40	255,839	130,547	333	115	218	.17	
Virgin Islands.....	3	5,569	2,131	31	12	19	.90	
Wake Island.....	1	46	9	—	—	—	—	

¹ Net amount of loans charged off as percent of total loans made since organization.

TABLE 14 - LOANS MADE AND LOANS CHARGED OFF AND RECOVERED, IN OPERATING FEDERAL CREDIT UNIONS, FROM DATE OF ORGANIZATION THROUGH DECEMBER 31, 1969, BY TYPE OF MEMBERSHIP
(Amounts in thousands)

Type-of-Membership	Number of Federal Credit Unions	Loans From Date Of Organization Through December 31, 1969					Loss Ratio ¹
		Total Loans Made		Loans Charged Off			
		Number	Amount	Gross Amount	Recoveries	Net Amount	
Total.....	12,921	117,548,447	\$62,158,076	\$189,856	\$35,149	\$154,707	.25
ASSOCIATIONAL GROUPS - TOTAL.....	2,010	4,319,606	3,344,065	15,828	3,441	12,387	.37
Cooperatives.....	127	650,001	695,137	2,921	496	2,425	.35
Fraternal and professional.....	373	748,789	829,033	2,933	547	2,386	.29
Religious.....	781	1,078,098	772,938	4,169	1,050	3,119	.40
Labor unions.....	512	1,571,046	850,326	4,818	1,111	3,706	.44
Other associational groups.....	217	271,672	196,631	988	237	751	.36
OCCUPATIONAL GROUPS - TOTAL.....	10,452	112,032,467	57,989,939	170,455	30,926	139,529	.24
Agriculture.....	38	366,862	271,341	309	90	219	.06
Mining.....	56	258,666	183,367	725	91	634	.35
Contract construction.....	31	215,913	156,290	432	71	361	.23
Manufacturing.....	4,882	62,031,392	26,145,175	78,644	14,576	64,069	.25
Food and kindred products.....	465	2,551,865	1,496,002	5,112	926	4,186	.26
Textile mill prod. and apparel.....	229	1,519,220	579,181	1,950	376	1,574	.27
Lumber and wood products.....	197	909,247	476,798	2,080	342	1,738	.36
Paper and allied products.....	330	2,473,846	1,856,333	3,397	575	2,822	.15
Printing and publishing.....	278	1,234,135	791,191	2,121	396	1,725	.22
Chemicals and allied products.....	376	3,064,105	2,213,529	4,278	724	3,555	.16
Petroleum refining.....	272	3,115,849	2,083,258	4,364	739	3,624	.17
Rubber and plastics products.....	147	838,929	622,620	1,976	415	1,561	.25
Leather and leather products.....	53	196,058	82,957	301	38	263	.32
Stone, clay, and glass products.....	253	1,780,104	1,040,839	3,232	711	2,521	.24
Primary metal industries.....	405	5,090,417	2,888,361	7,444	1,536	5,906	.20
Fabricated metal products.....	408	1,969,049	1,074,643	4,381	882	3,498	.33
Machinery, incl. electrical.....	867	27,189,210	4,126,534	14,088	2,876	11,212	.27
Transportation equipment.....	373	8,159,847	5,644,240	20,400	3,331	17,069	.29
Motor vehicles and equipment.....	238	3,407,167	2,781,079	12,085	2,102	9,983	.36
Aircraft and parts.....	97	4,331,296	2,855,193	7,455	1,061	6,395	.22
Instruments ²	94	1,000,286	583,865	2,003	385	1,616	.26
Other manufacturing.....	135	939,225	382,794	1,517	320	1,196	.31
Transportation, communication, and utilities.....	1,068	10,452,962	7,480,967	19,938	4,235	15,604	.21
Railroad transportation.....	277	2,738,423	1,715,708	6,064	1,431	4,633	.27
Bus transportation.....	148	1,509,572	872,152	2,808	682	2,126	.24
Motor freight transportation ³	137	776,744	583,700	2,269	361	1,908	.33
Air transportation.....	36	771,133	562,432	1,467	228	1,239	.21
Other transportation.....	23	93,457	66,562	279	71	208	.30
Communications.....	211	2,963,876	2,527,120	4,735	978	3,757	.15
Telephone.....	176	2,863,042	2,469,780	4,527	934	3,593	.15
Utilities.....	234	1,599,757	1,131,272	2,216	483	1,733	.15
Wholesale and retail trade.....	572	5,231,885	2,392,162	11,115	1,926	9,189	.35
Finance, insurance, real estate.....	137	578,501	406,341	1,059	195	863	.21
Services.....	1,706	6,204,578	4,498,035	11,754	2,042	9,712	.22
Hotels and other lodging places.....	52	165,329	56,950	279	61	216	.38
Personal services.....	30	111,523	29,440	141	16	125	.42
Miscellaneous business services.....	67	398,284	340,165	1,136	193	943	.28
Medical, other health services.....	439	748,271	322,835	1,526	234	1,292	.40
Hospitals.....	420	718,184	312,759	1,486	228	1,260	.40
Educational services.....	982	4,347,597	3,471,475	7,761	1,382	6,379	.18
Elem. and secondary schools.....	628	3,493,966	2,884,173	6,096	1,165	4,931	.17
Colleges and universities.....	140	828,019	575,003	1,604	208	1,397	.24
Other services.....	136	433,574	277,120	910	155	755	.27
Government.....	1,948	26,685,945	16,451,092	46,574	7,700	38,874	.24
Federal government.....	966	19,002,924	11,073,708	36,496	5,920	30,576	.28
Civilian.....	662	7,743,623	4,145,817	12,874	2,532	10,341	.25
Military.....	304	11,259,301	6,927,890	23,622	3,388	20,235	.29
State and other government.....	982	7,683,021	5,377,365	10,078	1,780	8,298	.15
Other occupational groups.....	14	5,761	2,149	6	—	6	.26
RESIDENTIAL GROUPS - TOTAL.....	459	1,196,374	824,072	3,572	782	2,791	.34
Urban community.....	220	423,339	310,655	1,309	291	1,017	.33
Rural community.....	239	773,035	513,407	2,264	490	1,773	.35

¹Net amount of loans charged off as percent of total loans made since organization.

²Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

³Including warehousing.

TABLE 15 - DIVIDENDS PAID, BY REGION AND STATE, AS OF THE END OF EACH QUARTER, 1969
(Amounts in thousands)

Region and State	Number of Federal Credit Unions	Dividends Paid or Payable								Total Dividends on 1969 Shares
		March 31, 1969		June 30, 1969		Sept. 30, 1969		Dec. 31, 1969		
		Number Paying	Amount	Number Paying	Amount	Number Paying	Amount	Number Paying	Amount	
Total	12,921	598	\$11,541	4,212	\$68,710	626	\$14,539	11,234	\$188,358	\$303,147
New England	939	25	575	225	4,697	24	671	823	13,233	19,176
Connecticut.....	317	9	338	70	2,388	8	350	292	6,467	9,543
Maine.....	167	2	5	37	510	2	6	147	2,538	3,059
Massachusetts.....	380	14	232	89	1,256	14	315	319	3,478	5,281
New Hampshire.....	34	—	—	18	485	—	—	32	565	1,050
Rhode Island.....	38	—	—	2	24	—	—	30	139	174
Vermont.....	3	—	—	9	35	—	—	3	46	70
Midwest	3,387	147	2,807	995	19,861	151	3,316	2,946	42,701	68,684
Delaware.....	79	3	53	22	424	3	63	61	999	1,539
District of Columbia.....	177	18	451	81	4,526	20	545	153	6,589	12,112
Maryland.....	209	14	480	67	1,761	17	606	168	2,678	5,525
New Jersey.....	542	37	352	192	2,538	36	400	472	5,073	8,362
New York.....	1,079	53	930	382	6,109	54	1,087	949	13,207	21,333
Pennsylvania.....	1,301	22	541	251	4,504	21	615	1,143	14,155	19,814
Southeast	2,421	41	685	496	12,225	41	896	1,982	34,258	48,065
Alabama.....	236	1	81	29	955	1	100	180	3,209	4,345
Arkansas.....	90	—	—	9	132	—	—	78	977	1,109
Florida.....	342	6	236	104	3,818	5	273	279	6,598	10,925
Georgia.....	268	8	43	66	1,622	8	105	216	3,686	5,457
Kentucky.....	118	4	9	36	403	4	10	97	935	1,357
Louisiana.....	385	4	91	47	913	4	106	323	4,926	6,035
Mississippi.....	159	1	7	19	370	1	9	21	1,719	2,104
North Carolina.....	102	4	19	32	542	4	78	118	1,123	1,705
South Carolina.....	131	1	19	20	776	1	1	102	1,947	2,724
Tennessee.....	195	4	112	47	988	4	128	171	3,886	5,420
Virginia.....	228	8	88	66	412	9	144	198	3,547	4,766
West Virginia.....	167	—	—	21	—	—	—	142	1,706	2,116
Great Lakes	2,001	98	1,859	787	15,040	100	2,079	1,745	28,174	47,151
Illinois.....	438	9	49	89	1,291	9	69	354	3,142	4,551
Indiana.....	483	17	373	155	3,775	17	395	425	6,913	11,456
Michigan.....	371	23	687	184	5,479	24	758	350	10,267	17,191
Ohio.....	705	48	746	355	4,486	49	851	612	7,843	13,926
Wisconsin.....	4	1	5	4	9	1	5	4	9	27
Plains	432	17	197	150	2,614	17	266	397	5,223	8,299
Iowa.....	10	—	—	3	62	—	—	9	167	230
Kansas.....	75	2	82	31	841	3	143	71	1,567	2,334
Minnesota.....	61	1	3	28	233	2	5	57	465	706
Missouri.....	49	—	—	12	257	—	—	44	585	842
Nebraska.....	90	7	20	37	758	6	21	83	1,373	2,173
North Dakota.....	31	1	11	14	169	1	12	30	304	497
South Dakota.....	116	6	80	25	293	5	83	103	762	1,217
Rocky Mountain	507	27	451	229	2,989	30	570	459	5,765	9,775
Colorado.....	169	9	301	85	1,485	10	362	154	2,395	4,543
Idaho.....	71	2	16	27	414	5	36	62	958	1,424
Montana.....	119	7	105	50	408	6	107	103	812	1,432
Utah.....	93	6	8	44	442	6	44	85	1,645	1,539
Wyoming.....	55	3	20	23	240	3	22	55	556	839
Southwest	1,240	43	945	346	8,376	48	1,382	1,085	21,659	32,362
Arizona.....	118	10	202	61	1,828	13	464	102	2,154	4,648
New Mexico.....	67	2	28	29	662	3	70	61	1,523	2,283
Oklahoma.....	143	4	104	55	1,012	4	109	122	1,982	3,208
Texas.....	912	27	611	201	4,875	28	738	800	16,000	22,224
Far West	1,938	198	3,992	971	22,649	213	5,326	1,745	36,534	68,561
Alaska.....	39	—	—	19	789	—	—	32	1,006	1,795
California.....	1,255	128	2,969	606	16,686	144	4,140	1,119	24,750	48,544
Hawaii.....	168	9	210	66	1,715	7	232	161	5,460	7,617
Nevada.....	64	2	14	33	634	2	14	59	1,055	1,717
Oregon.....	217	20	192	114	1,224	21	215	198	2,177	3,808
Washington.....	195	39	609	133	1,600	39	725	176	2,086	5,026
Other Areas	56	2	29	13	258	2	34	52	811	1,132
Canal Zone.....	7	—	—	3	71	—	—	7	218	289
Guam.....	5	—	—	2	74	—	—	4	120	194
Puerto Rico.....	40	2	29	7	109	2	34	37	467	639
Virgin Islands.....	3	—	—	1	3	—	—	3	6	10
Wake Island.....	1	—	—	—	—	—	—	1	—	—

* Less than \$500

TABLE 16 - DIVIDENDS PAID, BY TYPE OF MEMBERSHIP, AS OF THE END OF EACH QUARTER, 1969
(Amounts in thousands)

Type of Membership	Number of Federal Credit Unions	Dividends Paid or Payable								Total Dividends on 1969 Shares
		March 31, 1969		June 30, 1969		Sept. 30, 1969		Dec. 31, 1969		
		Number Paying	Amount	Number Paying	Amount	Number Paying	Amount	Number Paying	Amount	
Total.....	12,921	598	\$11,541	4,212	\$86,710	626	\$14,539	11,234	\$186,356	\$303,147
ASSOCIATIONAL GROUPS - TOTAL.....	2,010	37	332	378	3,970	35	371	1,527	12,950	17,624
Cooperatives.....	127	7	221	47	1,002	7	238	118	2,004	3,406
Fraternal and professional.....	373	4	11	71	1,063	5	26	209	3,227	4,327
Religious.....	761	14	33	134	829	12	32	622	3,685	4,579
Labor unions.....	512	6	39	104	847	6	39	412	3,237	4,163
Other associational groups.....	217	6	29	22	228	5	35	66	777	1,089
OCCUPATIONAL GROUPS - TOTAL.....	10,452	551	11,111	3,750	63,533	564	14,073	9,418	172,503	281,021
Agriculture.....	38	2	25	16	252	3	36	37	1,040	1,354
Mining.....	56	2	3	24	178	2	3	53	570	754
Contract construction.....	31	1	2	8	159	—	—	29	662	823
Manufacturing.....	4,882	229	4,338	1,601	33,263	239	5,472	4,312	72,691	115,965
Food and kindred products.....	465	15	150	132	1,517	14	151	122	4,135	5,953
Textile mill prod. and apparel.....	229	6	49	36	330	4	46	165	1,794	2,219
Lumber and wood products.....	197	5	56	51	513	7	59	166	1,219	1,847
Paper and allied products.....	330	17	146	106	1,392	18	157	288	5,417	7,113
Printing and publishing.....	278	7	65	78	562	8	114	244	3,268	3,029
Chemicals and allied products.....	376	23	314	150	2,480	27	446	343	6,611	9,831
Petroleum refining.....	272	19	170	109	2,009	21	207	270	5,536	7,915
Rubber and plastics products.....	167	7	61	50	984	9	119	122	2,298	3,462
Leather and leather products.....	53	—	—	11	56	—	—	45	142	248
Stone, clay, and glass products.....	253	6	12	79	1,534	4	11	225	2,921	4,475
Primary metal industries.....	405	13	277	124	3,589	15	299	371	6,074	12,839
Fabricated metal products.....	402	16	94	102	766	13	76	361	3,158	4,104
Machinery, incl. electrical.....	867	57	666	323	6,192	60	953	750	12,011	19,822
Transportation equipment.....	373	22	2,102	166	9,836	28	2,677	321	13,944	26,560
Motor vehicles and equipment.....	258	14	55	105	3,744	13	610	211	7,233	12,142
Aircraft and parts.....	97	13	1,421	53	3,872	14	1,943	86	6,271	13,070
Instruments ¹	94	5	165	46	1,115	3	114	66	1,000	2,935
Other manufacturing.....	135	5	32	38	428	6	43	113	1,110	1,615
Transportation, communication, and utilities.....	1,066	56	1,134	394	6,798	59	1,291	1,029	26,999	32,221
Railroad transportation.....	277	10	69	78	1,412	9	94	207	5,346	6,945
Bus transportation.....	148	—	—	42	610	1	4	142	2,270	2,884
Motor freight transportation.....	437	8	132	42	589	7	106	124	1,541	2,365
Air transportation.....	38	5	254	23	1,280	6	293	37	1,644	3,473
Other transportation.....	23	1	2	8	73	1	3	23	234	313
Communications.....	211	21	464	123	3,533	25	587	209	6,050	10,634
Telephone.....	176	17	441	107	3,475	21	561	174	5,873	10,350
Utilities.....	234	11	169	76	1,301	10	203	227	3,911	5,604
Wholesale and retail trade.....	572	33	308	176	2,737	33	368	522	6,244	9,659
Finance, insurance, real estate.....	137	13	144	64	611	16	172	124	1,036	1,953
Services.....	1,706	74	1,180	546	7,858	81	1,862	1,463	16,934	27,634
Hotels and other lodging places.....	52	2	2	12	34	1	2	39	147	184
Personal services.....	30	1	—	2	5	1	—	25	58	63
Miscellaneous business services.....	67	11	234	40	652	14	354	61	776	2,015
Medical, other health services.....	429	6	28	96	343	8	65	343	1,271	1,707
Hospitals.....	420	7	15	90	329	7	64	350	1,253	1,644
Educational services.....	982	40	631	348	6,574	46	1,365	689	13,610	22,600
Elem. and secondary schools.....	628	30	651	287	5,309	35	1,111	759	11,613	16,884
Colleges and universities.....	140	10	200	59	1,260	11	254	122	1,997	3,676
Other services.....	136	12	66	46	250	11	77	106	273	1,255
Government.....	1,948	140	3,978	919	29,674	150	4,868	1,842	51,917	90,437
Federal government.....	966	85	3,160	345	22,673	91	3,851	940	36,131	65,866
Civilian.....	662	36	653	310	5,607	39	795	642	13,553	20,407
Military.....	304	49	2,507	235	17,066	52	3,058	296	22,578	45,459
State and other government.....	982	55	815	374	7,000	59	1,017	902	15,736	24,571
Other occupational groups.....	14	1	1	2	3	1	1	7	10	14
RESIDENTIAL GROUPS - TOTAL.....	459	10	97	84	1,206	7	95	289	3,104	4,502
Urban community.....	220	3	18	36	446	4	40	114	1,461	1,734
Rural community.....	239	7	80	46	760	3	55	175	1,643	2,768

¹ Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.
² Including warehousing.
³ Less than \$500.

TABLE 18 - FEDERAL CREDIT UNIONS PAYING DIVIDENDS ON DECEMBER 31, 1969 SHARES, BY DIVIDEND RATE CLASS, BY TYPE OF MEMBERSHIP

TYPE-OF-MEMBERSHIP	NUMBER OF FEDERAL CREDIT UNIONS, DECEMBER 31, 1969			DIVIDEND RATE CLASS (PERCENT)									
	NUMBER OPERATING	PAYING NO DIVIDEND	PAYING DIVIDEND	LESS THAN 4.00	4.00	4.01-4.49	4.50	4.51-4.99	5.00	5.01-5.49	5.50	5.51-5.99	6.00
TOTAL-----	12,921	1,687	11,234	606	896	187	1,177	445	3,421	1,045	1,669	287	1,501
ASSOCIATIONAL GROUPS--TOTAL-----	2,010	483	1,527	179	269	42	267	66	447	76	103	7	71
COOPERATIVES-----	127	9	118	9	13	9	22	11	35	6	8	1	4
FRATERNAL AND PROFESSIONAL-----	373	64	309	33	52	11	51	13	92	17	18	2	20
RELIGIOUS-----	781	159	622	90	134	17	111	25	163	31	29	1	21
LABOR UNIONS-----	512	100	412	38	59	3	72	16	138	18	43	3	22
OTHER ASSOCIATIONAL GROUPS-----	217	151	66	9	11	2	11	1	19	4	5	---	4
OCCUPATIONAL GROUPS--TOTAL-----	10,452	1,034	9,418	398	574	132	861	360	2,890	955	1,550	278	1,420
AGRICULTURE-----	38	1	37	1	1	1	2	4	7	4	9	3	5
MINING-----	56	3	53	3	1	2	1	---	15	3	13	2	13
CONTRACT CONSTRUCTION-----	31	2	29	1	---	---	---	---	14	4	5	1	4
MANUFACTURING-----	4,882	570	4,312	208	286	72	465	181	1,316	389	635	110	650
FOOD AND KINDRED PRODUCTS-----	465	43	422	20	24	4	34	13	126	25	77	23	76
TEXTILE MILL PRODUCTS AND APPAREL-----	229	44	185	6	13	7	34	11	55	18	23	1	17
LUMBER AND WOOD PRODUCTS-----	197	31	166	10	17	5	21	3	68	8	17	2	15
PAPER AND ALLIED PRODUCTS-----	330	42	288	16	17	4	21	6	90	24	55	6	49
PRINTING AND PUBLISHING-----	273	34	244	11	12	6	21	9	71	21	44	5	44
CHEMICALS AND ALLIED PRODUCTS-----	376	33	343	10	15	4	31	15	80	41	48	18	81
PETROLEUM REFINING-----	212	2	210	3	3	2	5	8	65	34	44	13	88
RUBBER AND PLASTICS PRODUCTS-----	147	25	122	4	10	1	25	4	40	11	14	2	11
LEATHER AND LEATHER PRODUCTS-----	53	8	45	5	6	---	9	2	16	1	3	1	2
STONE, CLAY, AND GLASS PRODUCTS-----	253	28	225	9	16	2	22	12	74	26	27	2	35
PRIMARY METAL INDUSTRIES-----	405	34	371	25	25	4	38	26	113	35	47	6	52
FABRICATED METAL PRODUCTS-----	408	47	361	25	31	6	48	17	118	23	50	4	39
MACHINERY, INCL. ELECTRICAL-----	867	117	750	37	55	16	82	41	235	70	103	17	94
TRANSPORTATION EQUIPMENT-----	373	52	321	13	23	6	49	8	97	38	54	5	28
MOTOR VEHICLES AND EQUIPMENT-----	238	27	211	11	13	6	36	7	69	23	30	2	14
AIRCRAFT AND PARTS-----	97	11	86	2	7	---	8	---	19	14	21	3	12
INSTRUMENTS ^{1/} -----	94	3	86	3	5	5	6	3	29	11	16	3	5
OTHER MANUFACTURING-----	135	22	113	11	14	---	19	3	39	3	8	2	14
TRANSPORTATION, COMMUNICATIONS, AND UTILITIES-----	1,068	39	1,029	27	60	12	94	39	341	80	168	21	187
RAILROAD TRANSPORTATION-----	277	10	267	9	26	5	37	14	106	20	23	2	25
BUS TRANSPORTATION-----	148	6	142	5	16	1	23	11	50	6	13	---	17
MOTOR FREIGHT TRANSPORTATION ^{2/} -----	137	13	124	7	9	1	12	2	41	8	20	4	20
AIR TRANSPORTATION-----	38	1	37	1	---	---	1	---	3	2	15	1	14
OTHER TRANSPORTATION-----	23	---	23	---	2	---	2	1	6	3	1	---	8
COMMUNICATIONS-----	211	2	209	2	4	1	3	3	74	16	56	5	45
TELEPHONE-----	176	2	174	1	4	---	3	1	61	15	46	5	38
UTILITIES-----	234	7	227	3	3	4	16	8	61	25	40	9	58
WHOLESALE AND RETAIL TRADE-----	572	50	522	26	35	5	46	11	157	57	86	15	84
FINANCE, INSURANCE, AND REAL ESTATE SERVICES-----	137	13	124	6	2	---	3	2	28	16	23	10	34
HOTELS AND OTHER LODGING PLACES-----	1,706	243	1,463	33	120	15	135	48	467	159	239	37	160
PERSONAL SERVICES-----	52	13	39	5	5	---	5	---	11	4	3	---	6
MISCELLANEOUS BUSINESS SERVICES-----	30	5	25	6	5	---	2	1	6	---	1	---	4
MEDICAL AND OTHER HEALTH SERVICES-----	67	6	61	3	4	---	3	---	18	8	7	---	18
HOSPITALS-----	439	96	343	38	47	6	38	11	111	20	38	6	28
EDUCATIONAL SERVICES-----	420	90	330	35	45	6	37	11	106	19	38	5	28
ELEM. AND SECONDARY SCHOOLS-----	982	93	889	27	45	4	81	32	287	120	176	28	89
COLLEGES AND UNIVERSITIES-----	828	69	759	19	41	4	69	23	246	99	156	24	78
OTHER SERVICES-----	140	18	122	6	3	---	10	9	39	20	20	4	11
GOVERNMENT-----	1,948	106	1,842	43	66	25	115	75	543	243	371	79	282
FEDERAL GOVERNMENT-----	966	26	940	11	19	15	44	47	283	145	194	51	131
CIVILIAN-----	662	20	642	8	15	10	34	37	216	88	125	30	79
MILITARY-----	304	6	298	3	4	5	10	10	67	57	69	21	52
STATE AND OTHER GOVERNMENT-----	982	80	902	32	47	10	71	28	260	98	177	28	151
OTHER OCCUPATIONAL GROUPS-----	14	7	7	---	3	---	---	---	2	---	1	---	1
RESIDENTIAL GROUPS--TOTAL-----	459	170	289	29	53	13	49	19	84	14	16	2	10
URBAN COMMUNITY-----	220	106	114	13	24	4	23	3	33	4	5	1	4
RURAL COMMUNITY-----	239	64	175	16	29	9	26	16	51	10	11	1	6

1/ PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS.
 2/ INCLUDING WAREHOUSING.

TABLE 20 - DIVIDEND RATE, BY ASSET SIZE, BY TYPE OF MEMBERSHIP, 1969

Type-of-Membership	Assets Size (In thousands)										
	Total	Less than \$10	\$10-\$24.9	\$25-\$49.9	\$50-\$99.9	\$100-\$249.9	\$250-\$499.9	\$500-\$999.9	\$1,000-\$1,999.9	\$2,000-\$4,999.9	\$5,000 or More
Total	5.25	3.97	4.27	4.55	4.89	5.03	5.09	5.10	5.21	5.28	5.41
ASSOCIATIONAL GROUPS - TOTAL	4.79	3.50	4.11	4.29	4.58	4.74	4.73	4.62	4.88	5.00	4.90
Cooperatives	4.93	3.58	4.44	4.33	4.29	4.57	4.69	4.77	5.18	4.98	5.05
Fraternal and professional	4.78	2.61	4.28	4.40	4.61	4.77	4.64	4.56	5.07	4.92	4.72
Religious	4.63	3.66	4.04	4.29	4.53	4.72	4.66	4.54	4.60	5.03	—
Labor unions	4.82	3.90	3.96	4.20	4.76	4.79	4.80	4.71	4.88	5.12	—
Other associational groups	4.91	3.70	4.41	4.36	4.03	4.87	5.08	4.38	5.07	5.01	—
OCCUPATIONAL GROUPS - TOTAL	5.29	4.32	4.32	4.63	4.97	5.09	5.16	5.16	5.24	5.31	5.43
Agriculture	5.12	—	4.50	4.00	5.44	4.50	5.16	5.36	5.01	5.07	—
Mining	5.16	—	4.79	5.17	4.93	5.52	5.32	5.02	5.00	5.06	—
Contract construction	5.44	5.00	1.64	5.45	5.37	5.37	5.11	5.11	5.21	4.94	6.00
Manufacturing	5.22	4.22	4.33	4.57	4.95	5.05	5.14	5.13	5.21	5.20	5.36
Food and kindred products	5.18	3.50	4.41	5.04	5.14	5.06	5.09	5.25	5.39	5.24	4.60
Textile mill prod. and apparel	5.07	4.22	4.08	4.75	4.61	5.05	5.08	5.03	5.22	5.10	—
Lumber and wood products	5.12	4.72	4.16	4.61	4.78	5.07	5.09	5.11	5.20	5.21	—
Paper and allied products	5.38	5.00	4.31	4.17	4.80	5.13	5.40	5.41	5.30	5.49	5.36
Printing and publishing	5.23	4.34	4.32	4.74	5.12	5.13	5.16	5.14	5.58	5.34	4.75
Chemicals and allied products	5.38	3.91	4.90	4.64	5.05	5.18	5.30	5.30	5.41	5.45	5.41
Petroleum refining	5.41	—	5.13	4.73	5.17	5.41	5.44	5.57	5.42	5.46	5.26
Rubber and plastics products	5.15	4.00	4.22	4.81	4.98	4.88	4.84	5.20	5.09	5.24	5.22
Leather and leather products	4.88	4.00	3.90	4.54	4.71	4.51	5.09	5.00	5.00	—	—
Stone, clay, and glass products	5.09	4.01	4.25	4.62	5.03	4.94	5.30	5.18	5.06	4.73	6.00
Primary metal industries	5.19	3.64	3.71	4.66	5.08	5.00	5.02	5.08	5.14	5.34	5.19
Fabricated metal products	5.04	4.77	4.35	4.27	4.75	5.05	4.98	5.01	5.20	5.21	—
Machinery, incl. electrical	5.17	3.73	4.56	4.35	5.04	5.02	5.06	5.06	5.12	5.11	5.43
Transportation equipment	5.24	4.15	4.47	4.95	4.62	4.85	5.02	5.03	4.99	4.95	5.39
Motor vehicles and equipment	4.96	4.15	4.39	4.82	4.44	4.66	5.07	5.00	4.92	4.90	5.03
Aircraft and parts	5.50	—	4.56	5.12	5.09	5.15	5.02	5.21	5.27	5.20	5.54
Instruments ¹	5.18	4.50	4.31	4.37	5.05	5.01	5.06	4.91	5.14	5.37	5.24
Other manufacturing	5.02	4.50	4.04	5.03	4.62	4.66	4.95	4.93	5.18	5.17	—
Transportation, communication, and utilities	5.35	4.76	4.45	4.65	4.89	5.02	5.16	5.15	5.34	5.39	5.63
Railroad transportation	5.02	4.00	4.18	4.34	4.64	4.76	5.01	4.97	5.01	5.11	—
Bus transportation	5.11	5.00	4.37	4.92	4.22	4.84	4.97	4.88	5.20	5.55	—
Motor freight transportation ²	5.36	5.50	4.24	4.16	4.82	5.02	5.20	5.18	5.51	5.73	5.13
Air transportation	5.78	—	4.22	5.07	5.68	5.56	5.49	5.50	5.79	5.87	5.79
Other transportation	5.33	—	4.00	5.00	6.00	5.11	5.67	6.00	5.18	—	—
Communications	5.50	—	5.11	4.82	5.00	5.18	5.29	5.38	5.54	5.53	5.55
Telephone	5.51	—	4.62	4.39	4.89	5.19	5.31	5.36	5.55	5.53	5.55
Utilities	5.37	4.70	4.62	5.17	5.23	5.23	5.38	5.25	5.63	5.31	6.00
Wholesale and retail trade	5.34	4.83	4.32	4.61	5.01	5.10	5.19	5.22	5.28	5.41	5.76
Finance, insurance, real estate	5.43	5.00	4.39	5.12	5.46	5.27	5.59	5.57	5.50	5.28	5.25
Services	5.23	4.15	4.36	4.59	4.97	5.07	5.11	5.13	5.30	5.35	5.29
Hotels and other lodging places	4.98	5.00	4.45	4.29	4.50	5.05	4.84	6.00	—	—	—
Personal services	4.58	—	3.46	4.12	4.81	4.68	—	—	—	—	—
Miscellaneous business services	5.64	3.68	4.74	4.39	5.39	5.22	5.24	5.11	5.55	5.76	5.81
Medical, other health services	4.99	3.74	4.07	4.57	4.72	4.98	4.99	4.92	5.24	5.87	—
Hospitals	4.99	3.85	4.03	4.59	4.70	4.97	5.01	4.92	5.24	5.87	—
Educational services	5.22	4.68	4.56	4.69	5.11	5.11	5.16	5.15	5.27	5.28	5.25
Elem. and secondary schools	5.22	4.80	4.51	4.72	5.10	5.11	5.15	5.18	5.28	5.29	5.21
Colleges and universities	5.26	4.17	4.89	4.57	5.23	5.14	5.19	5.03	5.21	5.25	5.47
Other services	5.18	3.54	4.51	4.63	5.20	5.04	4.86	5.00	5.57	5.23	—
Government	5.37	4.47	4.41	4.78	5.02	5.19	5.18	5.18	5.23	5.41	5.47
Federal government	5.36	4.94	4.37	4.82	5.05	5.21	5.13	5.15	5.20	5.36	5.45
Civilian	5.23	4.94	4.31	4.84	5.04	5.21	5.16	5.18	5.15	5.24	5.32
Military	5.42	—	5.00	4.67	5.11	5.19	4.98	5.02	5.25	5.39	5.47
State and other government	5.39	4.25	4.43	4.77	5.00	5.17	5.23	5.23	5.27	5.58	5.53
Other occupational groups	5.12	—	4.60	—	4.43	6.00	—	—	—	—	—
RESIDENTIAL GROUPS - TOTAL	4.77	3.97	4.28	4.39	4.50	4.75	4.65	4.93	4.81	4.46	5.33
Urban community	4.45	4.16	4.23	4.77	4.50	4.57	4.69	4.65	4.63	3.92	5.00
Rural community	4.99	3.89	4.31	4.15	4.50	4.86	4.63	5.07	4.90	5.13	5.51

¹ Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.
² Including warehousing.

TABLE 21 - INTEREST REFUND PAID, BY REGION AND STATE, AS OF THE END OF EACH QUARTER, 1969
(Amounts in thousands)

Region and State	Number of Federal Credit Unions	Interest Refund								Total Interest Refund 1969
		March 31, 1969		June 30, 1969		Sept. 30, 1969		Dec. 31, 1969		
		Number Paying	Amount	Number Paying	Amount	Number Paying	Amount	Number Paying	Amount	
Total.....	12,921	29	\$202	286	\$2,161	25	\$205	2,271	\$18,910	\$21,478
New England.....	939	2	1	26	110	1	1	315	2,305	2,417
Connecticut.....	317	—	—	9	45	—	—	156	1,268	1,313
Maine.....	167	—	—	3	1	—	—	42	436	437
Massachusetts.....	380	2	1	11	38	1	1	104	551	591
New Hampshire.....	34	—	—	2	25	—	—	8	32	57
Rhode Island.....	38	—	—	1	2	—	—	3	4	5
Vermont.....	3	—	—	—	—	—	—	2	14	14
Mideast.....	3,387	6	122	78	536	6	115	649	3,865	4,638
Delaware.....	79	—	—	1	1	—	—	12	62	64
District of Columbia.....	177	—	—	3	19	—	—	16	145	164
Maryland.....	209	2	26	3	32	1	13	15	66	137
New Jersey.....	542	1	1	4	12	1	1	48	215	227
New York.....	1,079	1	2	14	87	1	3	146	1,190	1,282
Pennsylvania.....	1,301	2	94	53	385	3	99	412	2,167	2,764
Southeast.....	2,421	6	25	27	173	4	23	285	2,372	2,593
Alabama.....	236	—	—	2	4	—	—	18	168	172
Arkansas.....	90	—	—	1	1	—	—	9	54	55
Florida.....	342	1	4	4	74	—	—	48	603	690
Georgia.....	268	—	—	1	1	—	—	11	73	74
Kentucky.....	118	1	1	2	4	1	1	13	44	46
Louisiana.....	385	—	—	1	28	—	—	65	454	483
Mississippi.....	159	—	—	2	1	—	—	11	91	92
North Carolina.....	102	—	—	—	—	—	—	3	29	29
South Carolina.....	131	—	—	—	—	—	—	6	56	56
Tennessee.....	195	2	19	4	22	2	21	11	94	156
Virginia.....	228	2	2	5	17	1	2	51	338	359
West Virginia.....	167	—	—	3	23	—	—	39	318	341
Great Lakes.....	2,001	4	10	62	588	5	16	423	5,585	6,198
Illinois.....	438	—	—	1	5	—	—	15	35	40
Indiana.....	483	—	—	14	250	—	—	102	965	1,210
Michigan.....	371	1	5	27	234	2	11	196	3,760	4,009
Ohio.....	705	3	4	20	99	3	5	110	824	933
Wisconsin.....	4	—	—	—	—	—	—	—	—	—
Plains.....	432	2	2	13	94	2	2	89	456	554
Iowa.....	10	—	—	—	—	—	—	2	16	16
Kansas.....	75	—	—	3	42	—	—	18	177	219
Minnesota.....	61	—	—	1	1	—	—	5	41	41
Missouri.....	49	—	—	—	—	—	—	3	24	24
Nebraska.....	90	—	—	2	38	—	—	14	83	121
North Dakota.....	31	—	—	—	—	—	—	3	19	19
South Dakota.....	116	2	2	7	13	2	2	38	97	113
Rocky Mountain.....	507	1	7	18	28	1	9	128	668	712
Colorado.....	169	1	7	6	14	1	9	35	254	284
Idaho.....	71	—	—	2	2	—	—	12	85	87
Montana.....	119	—	—	3	6	—	—	26	68	74
Utah.....	93	—	—	4	3	—	—	28	167	170
Wyoming.....	55	—	—	3	3	—	—	27	95	97
Southwest.....	1,240	3	20	23	339	3	35	193	2,160	2,554
Arizona.....	118	2	17	6	70	3	35	14	165	287
New Mexico.....	67	—	—	3	30	—	—	7	17	19
Oklahoma.....	143	—	—	13	237	—	—	30	321	350
Texas.....	912	1	3	—	—	—	—	142	1,658	1,898
Far West.....	1,938	5	16	37	289	3	5	185	1,470	1,779
Alaska.....	30	—	—	1	4	—	—	3	13	17
California.....	1,256	2	2	21	203	1	1	76	689	894
Hawaii.....	168	1	5	6	34	1	4	37	209	252
Nevada.....	64	1	1	5	38	1	1	8	53	92
Oregon.....	217	—	—	1	3	—	—	21	80	83
Washington.....	195	1	8	3	7	—	—	40	426	446
Other Areas.....	56	—	—	2	5	—	—	4	30	35
Canal Zone.....	7	—	—	1	1	—	—	3	24	25
Guam.....	5	—	—	—	—	—	—	—	—	—
Puerto Rico.....	40	—	—	1	4	—	—	1	6	10
Virgin Islands.....	3	—	—	—	—	—	—	—	—	—
Wake Island.....	1	—	—	—	—	—	—	—	—	—

1 Less than \$500

TABLE 22 - INTEREST REFUND PAID, BY TYPE OF MEMBERSHIP, AS OF THE END OF EACH QUARTER, 1969
(Amounts in thousands)

Type of Membership	Number of Federal Credit Unions	Interest Refund								Total Interest Refund 1969
		March 31, 1969		June 30, 1969		Sept. 30, 1969		Dec. 31, 1969		
		Number Paying	Amount	Number Paying	Amount	Number Paying	Amount	Number Paying	Amount	
Total.....	12,921	29	\$202	286	\$2,161	25	\$205	2,271	\$18,910	\$21,478
ASSOCIATIONAL GROUPS - TOTAL.....	2,610	1	1	14	42	—	—	188	721	763
Cooperatives.....	127	—	—	—	—	—	—	6	71	71
Fraternal and professional.....	373	—	—	5	27	—	—	39	194	221
Religious.....	781	1	1	6	10	—	—	77	293	303
Labor unions.....	512	—	—	2	4	—	—	39	76	100
Other associational groups.....	217	—	—	1	2	—	—	7	67	69
OCCUPATIONAL GROUPS - TOTAL.....	10,452	28	202	271	2,114	25	205	2,079	18,045	20,566
Agriculture.....	38	—	—	1	1	—	—	10	47	48
Mining.....	56	—	—	—	—	—	—	8	49	49
Contract construction.....	31	—	—	—	—	—	—	5	15	15
Manufacturing.....	4,882	8	13	123	1,147	9	20	982	10,073	11,253
Food and kindred products.....	465	1	1	9	15	1	1	96	634	620
Textile mill prod. and apparel.....	229	—	—	1	7	—	—	31	96	102
Lumber and wood products.....	197	—	—	1	1	—	—	16	94	95
Paper and allied products.....	330	—	—	7	52	—	—	62	709	761
Printing and publishing.....	278	—	—	11	21	—	—	61	249	270
Chemicals and allied products.....	376	1	1	13	52	1	1	94	807	866
Petroleum refining.....	272	1	1	4	41	1	1	61	468	490
Rubber and plastics products.....	147	—	—	2	25	1	5	26	296	326
Leather and leather products.....	53	—	—	—	—	—	—	6	5	5
Stone, clay, and glass products.....	253	—	—	10	54	—	—	44	334	408
Primary metal industries.....	405	—	—	10	33	—	—	99	1,051	1,085
Fabricated metal products.....	408	—	—	7	15	—	—	92	412	427
Machinery, incl. electrical.....	867	2	1	21	334	2	1	172	1,760	2,117
Transportation equipment.....	373	—	—	14	431	1	6	73	2,695	3,137
Motor vehicles and equipment.....	238	1	5	—	103	1	6	50	2,231	2,345
Aircraft and parts.....	97	—	—	7	328	—	—	17	415	743
Instruments ¹	94	—	—	7	46	—	—	23	334	360
Other manufacturing.....	135	2	5	6	22	2	6	26	138	171
Transportation, communication, and utilities.....	1,068	4	81	42	399	3	78	311	3,083	3,642
Railroad transportation.....	277	—	—	5	36	—	—	71	502	540
Bus transportation.....	148	—	—	2	16	—	—	28	261	280
Motor freight transportation ²	137	1	3	4	14	—	—	23	158	184
Air transportation.....	38	—	—	1	22	—	—	6	156	176
Other transportation.....	23	—	—	—	—	—	—	6	11	11
Communications.....	211	1	73	21	258	2	77	93	1,438	1,846
Telephone.....	176	1	73	21	258	2	77	89	1,427	1,835
Utilities.....	234	1	1	9	52	1	1	64	548	603
Wholesale and retail trade.....	572	—	—	10	45	—	—	92	590	635
Finance, insurance, real estate.....	137	—	—	1	1	—	—	17	41	41
Services.....	1,706	5	30	34	156	3	32	249	1,437	1,655
Hotels and other lodging places.....	52	—	—	—	—	—	—	2	2	2
Personal services.....	30	—	—	—	—	—	—	4	6	6
Miscellaneous business services.....	67	—	—	1	5	—	—	12	50	55
Medical, other health services.....	439	1	1	4	4	—	—	33	71	76
Hospitals.....	420	1	1	4	4	—	—	31	70	74
Educational services.....	982	4	29	28	147	3	32	182	1,200	1,407
Elem. and secondary schools.....	628	3	27	28	147	3	32	167	980	1,195
Colleges and universities.....	140	1	2	—	—	—	—	15	220	222
Other services.....	136	—	—	1	1	—	—	16	108	109
Government.....	1,948	11	78	60	365	10	75	404	2,710	3,228
Federal government.....	966	5	34	27	101	4	28	175	987	1,151
Civilian.....	662	2	5	21	42	2	4	150	670	722
Military.....	304	3	28	6	59	2	24	25	317	429
State and other government.....	962	6	44	33	264	6	47	229	1,722	2,077
Other occupational groups.....	14	—	—	—	—	—	—	1	1	1
RESIDENTIAL GROUPS - TOTAL.....	459	—	—	1	6	—	—	24	144	150
Urban community.....	220	—	—	1	6	—	—	11	66	71
Rural community.....	239	—	—	—	—	—	—	13	78	78

¹ Less than \$500.
² Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.
³ Including warehousing.

TABLE 23 - FEDERAL CREDIT UNIONS PAYING DIVIDENDS ON DECEMBER 31, 1969 SHARES, BY ECONOMIC AREA, TYPE OF MEMBERSHIP, AND ASSET SIZE

ECONOMIC AREA, TYPE OF MEMBERSHIP AND ASSET SIZE CLASS	NUMBER OPERATING DEC. 31, 1969	PAYING DIVIDEND		DIVIDEND RATE (PERCENT)									
		NUMBER	PERCENT OF NUMBER OPERATING	LESS THAN 4.00	4.00	4.01-4.49	4.50	4.51-4.99	5.00	5.01-5.49	5.50	5.51-5.99	6.00
				NUMBER	PERCENT OF NUMBER OPERATING	4.00	4.00	4.49	4.50	4.99	5.00	5.49	5.50	5.99	6.00
NUMBER OF FEDERAL CREDIT UNIONS													
TOTAL-----	12,921	11,234	86.9	606	896	187	1,177	445	3,421	1,045	1,669	287	1,501
NEW ENGLAND-----	939	823	87.6	42	65	16	109	39	300	80	113	15	44
MIDEAST-----	3,387	2,946	87.0	200	301	60	420	151	917	238	348	50	261
SOUTHEAST-----	2,421	1,982	81.9	102	142	18	148	48	556	156	330	51	431
GREAT LAKES-----	2,001	1,745	87.2	121	199	48	267	88	570	139	178	16	119
PLAINS-----	432	397	91.9	16	37	10	53	25	116	39	49	7	45
ROCKY MOUNTAIN-----	507	459	90.5	19	26	6	38	19	159	55	77	14	46
SOUTHWEST-----	1,240	1,085	87.5	36	50	11	49	25	316	91	214	36	257
FAR WEST-----	1,938	1,745	90.0	68	67	18	88	50	475	246	354	97	282
OTHER AREAS 1/-----	56	52	92.9	2	9	---	5	---	12	1	6	1	16
PERCENTAGE DISTRIBUTION													
TOTAL-----	----	100.0	----	5.4	8.0	1.7	10.5	4.0	30.5	9.3	14.9	2.6	13.4
NEW ENGLAND-----	----	100.0	----	5.1	7.9	1.9	13.2	4.7	36.5	9.7	13.7	1.8	5.3
MIDEAST-----	----	100.0	----	6.8	10.2	2.0	14.3	5.1	31.1	8.1	11.8	1.7	8.9
SOUTHEAST-----	----	100.0	----	5.1	7.2	.9	7.5	2.4	28.1	7.9	16.6	2.6	21.7
GREAT LAKES-----	----	100.0	----	6.9	11.4	2.8	15.3	5.0	32.7	8.0	10.2	.9	6.8
PLAINS-----	----	100.0	----	4.0	9.3	2.5	13.4	6.3	29.2	9.8	12.3	1.8	11.3
ROCKY MOUNTAIN-----	----	100.0	----	4.1	5.7	1.3	8.3	4.1	34.6	12.0	16.8	3.1	10.0
SOUTHWEST-----	----	100.0	----	3.3	4.6	1.0	4.5	2.3	29.1	8.4	19.7	3.3	23.7
FAR WEST-----	----	100.0	----	3.9	3.8	1.0	5.0	2.9	27.2	14.1	20.3	5.6	16.2
OTHER AREAS 1/-----	----	100.0	----	3.8	17.3	---	9.6	---	23.1	1.9	11.5	1.9	30.8
NUMBER OF FEDERAL CREDIT UNIONS													
ASSOCIATIONAL GROUPS - TOTAL-----	2,010	1,527	76.0	179	269	42	267	66	447	76	103	7	71
OCCUPATIONAL GROUPS - TOTAL-----	10,452	9,418	90.1	398	574	132	861	360	2,890	955	1,550	278	1,420
MANUFACTURING-----	4,882	4,312	88.3	208	286	72	465	181	1,316	389	635	110	650
TRANSPORTATION, COMMUNICATIONS, AND UTILITIES-----	1,068	1,029	96.3	27	60	12	94	39	341	80	168	21	187
WHOLESALE AND RETAIL TRADE-----	572	522	91.3	26	35	5	46	11	157	57	86	15	84
SERVICES-----	1,706	1,463	85.8	83	120	15	135	48	467	159	239	37	160
GOVERNMENT-----	1,948	1,842	94.6	43	66	25	115	75	543	243	371	79	282
FEDERAL GOVERNMENT-----	966	940	97.3	11	19	15	44	47	283	145	194	51	131
CIVILIAN-----	662	642	97.0	8	15	10	34	37	216	88	125	30	79
MILITARY-----	304	298	98.0	3	4	5	10	10	67	57	69	21	52
STATE AND OTHER GOVERNMENT-----	982	902	91.9	32	47	10	71	28	260	98	177	28	151
OTHER OCCUPATIONAL GROUPS-----	276	250	90.6	11	7	3	6	6	66	27	51	16	57
RESIDENTIAL GROUPS - TOTAL-----	459	289	63.0	29	53	13	49	19	84	14	16	2	10
PERCENTAGE DISTRIBUTION													
ASSOCIATIONAL GROUPS - TOTAL-----	----	100.0	----	11.7	17.6	2.8	17.5	4.3	29.3	5.0	6.7	.5	4.6
OCCUPATIONAL GROUPS - TOTAL-----	----	100.0	----	4.2	6.1	1.4	9.1	3.8	30.7	10.1	16.5	3.0	15.1
MANUFACTURING-----	----	100.0	----	4.8	6.6	1.7	10.8	4.2	30.5	9.0	14.7	2.6	15.1
TRANSPORTATION, COMMUNICATIONS, AND UTILITIES-----	----	100.0	----	2.6	5.8	1.2	9.1	3.8	33.1	7.8	16.3	2.0	18.2
WHOLESALE AND RETAIL TRADE-----	----	100.0	----	5.0	6.7	1.0	8.8	2.1	30.1	10.9	16.5	2.9	16.1
SERVICES-----	----	100.0	----	5.7	8.2	1.0	9.2	3.3	31.9	10.9	16.3	2.5	10.9
GOVERNMENT-----	----	100.0	----	2.3	3.6	1.4	6.2	4.1	29.5	13.2	20.1	4.3	15.3
FEDERAL GOVERNMENT-----	----	100.0	----	1.2	2.0	1.6	4.7	5.0	30.1	15.4	20.6	5.4	13.9
CIVILIAN-----	----	100.0	----	1.2	2.3	1.6	5.3	5.8	33.6	13.7	19.5	4.7	12.3
MILITARY-----	----	100.0	----	1.0	1.3	1.7	3.4	3.4	22.5	19.1	23.2	7.0	17.4
STATE AND OTHER GOVERNMENT-----	----	100.0	----	3.5	5.2	1.1	7.9	3.1	28.8	10.9	19.6	3.1	16.7
OTHER OCCUPATIONAL GROUPS-----	----	100.0	----	4.4	2.8	1.2	2.4	2.4	26.4	10.8	20.4	6.4	22.8
RESIDENTIAL GROUPS - TOTAL-----	----	100.0	----	10.0	18.3	4.5	17.0	6.6	29.1	4.8	5.5	.7	3.5
NUMBER OF FEDERAL CREDIT UNIONS													
LESS THAN \$10,000-----	1,080	207	19.2	71	52	1	22	4	40	---	6	---	11
\$10,000 - \$24,999-----	1,173	770	65.6	159	195	10	104	16	185	8	53	1	36
\$25,000 - \$49,999-----	1,310	1,130	85.7	150	170	20	170	41	352	26	99	7	95
\$50,000 - \$99,999-----	1,767	1,644	93.0	79	181	33	199	58	573	79	220	13	209
\$100,000 - \$249,999-----	2,673	2,597	97.2	89	147	43	298	105	837	225	442	45	366
\$250,000 - \$499,999-----	1,854	1,836	99.0	31	78	34	187	87	598	217	279	52	273
\$500,000 - \$999,999-----	1,323	1,320	99.8	19	50	23	116	56	421	173	236	59	167
\$1,000,000 - \$1,999,999-----	891	889	99.8	4	18	17	57	50	235	144	154	52	158
\$2,000,000 - \$4,999,999-----	604	603	99.8	4	5	5	21	21	145	115	124	39	124
\$5,000,000 OR MORE-----	238	238	100.0	---	---	1	3	7	34	58	56	19	60
PERCENTAGE DISTRIBUTION													
LESS THAN \$10,000-----	----	100.0	----	34.3	25.1	.5	10.6	1.9	19.3	---	2.9	---	5.3
\$10,000 - \$24,999-----	----	100.0	----	20.6	25.3	1.3	13.5	2.1	24.2	1.0	6.9	.1	4.9
\$25,000 - \$49,999-----	----	100.0	----	13.3	15.0	2.0	12.1	3.5	34.9	4.8	13.4	.8	12.7
\$50,000 - \$99,999-----	----	100.0	----	4.8	11.0	1.8	15.0	3.6	31.2	2.3	8.8	.6	8.4
\$100,000 - \$249,999-----	----	100.0	----	3.4	5.7	1.7	11.5	4.0	32.2	8.7	17.0	1.7	14.1
\$250,000 - \$499,999-----	----	100.0	----	1.7	4.2	1.9	10.2	4.7	32.6	11.8	15.2	2.8	14.9
\$500,000 - \$999,999-----	----	100.0	----	1.4	3.8	1.7	8.8	4.7	31.9	13.1	17.9	4.5	12.7
\$1,000,000 - \$1,999,999-----	----	100.0	----	.4	2.0	1.9	6.4	5.6	26.4	16.2	17.3	5.8	17.8
\$2,000,000 - \$4,999,999-----	----	100.0	----	.7	.8	.8	3.5	3.5	24.0	19.1	20.6	6.5	20.6
\$5,000,000 OR MORE-----	----	100.0	----	---	---	.4	1.3	2.9	14.3	24.4	23.5	8.0	25.2

1/ CANAL ZONE, GUAM, PUERTO RICO, THE VIRGIN ISLANDS, AND WAKE ISLAND.

TABLE 24 - NUMBER AND AMOUNT OF SHARE ACCOUNTS AND PERCENTAGE DISTRIBUTION IN FEDERAL CREDIT UNIONS, DECEMBER 31, 1969, BY SIZE OF ACCOUNT AND SIZE OF CREDIT UNION

ASSET SIZE	TOTAL	SIZE OF SHARE ACCOUNT						
		\$500 OR LESS	\$500-\$1,000	\$1,001-\$2,500	\$2,501-\$5,000	\$5,001-\$10,000	\$10,001-\$15,000	\$15,001 OR MORE
TOTAL-----		NUMBER OF SHARE ACCOUNTS						
TOTAL-----	11,301,805	8,531,658	887,861	1,232,027	438,310	165,835	34,721	11,393
LESS THAN \$10,000-----	109,951	109,045	682	211	13	-----	-----	-----
\$10,000 - \$24,999-----	165,145	158,088	4,693	2,200	136	24	4	-----
\$25,000 - \$49,999-----	240,434	219,447	11,950	8,151	787	88	10	1
\$50,000 - \$99,999-----	421,509	362,829	28,330	25,621	4,107	571	37	14
\$100,000 - \$249,999-----	967,436	771,962	78,660	92,660	20,078	3,641	348	87
\$250,000 - \$499,999-----	1,138,314	864,110	94,995	133,993	35,757	8,286	963	210
\$500,000 - \$999,999-----	1,399,971	1,027,250	123,297	176,799	54,367	15,679	2,104	475
\$1,000,000 - \$1,999,999-----	1,719,628	1,255,256	146,403	210,826	75,015	26,187	4,676	1,265
\$2,000,000 - \$4,999,999-----	2,298,360	1,670,980	188,698	271,469	110,453	44,776	9,271	2,713
\$5,000,000 - \$9,999,999-----	1,407,295	1,031,445	104,288	159,032	69,153	32,486	8,047	2,844
\$10,000,000 - \$19,999,999-----	752,049	560,198	53,359	79,164	35,162	17,618	4,743	1,805
\$20,000,000 OR MORE-----	681,713	501,048	52,506	71,901	33,282	16,479	4,518	1,979
TOTAL-----		AMOUNT OF SHARES (IN THOUSANDS)						
TOTAL-----	\$6,713,385	\$830,452	\$624,982	\$2,013,370	\$1,478,826	\$1,116,656	\$413,191	\$235,905
LESS THAN \$10,000-----	4,709	3,878	468	313	51	-----	-----	-----
\$10,000 - \$24,999-----	17,833	10,814	3,199	3,155	461	160	44	-----
\$25,000 - \$49,999-----	41,822	18,236	8,157	12,167	2,524	575	135	25
\$50,000 - \$99,999-----	111,134	33,849	19,606	39,757	13,314	3,695	464	449
\$100,000 - \$249,999-----	374,800	77,945	54,447	148,504	64,784	23,219	4,170	1,731
\$250,000 - \$499,999-----	565,534	91,420	66,955	219,658	118,092	53,979	11,123	4,307
\$500,000 - \$999,999-----	805,621	110,655	86,490	288,348	181,783	103,609	24,411	10,324
\$1,000,000 - \$1,999,999-----	1,083,640	134,405	102,354	342,777	251,858	173,443	54,087	24,715
\$2,000,000 - \$4,999,999-----	1,591,381	164,751	134,041	446,359	375,040	304,752	110,071	56,365
\$5,000,000 - \$9,999,999-----	1,042,172	93,313	74,363	263,175	236,124	220,498	96,151	58,548
\$10,000,000 - \$19,999,999-----	554,510	48,760	37,841	132,251	120,115	120,308	57,718	37,515
\$20,000,000 OR MORE-----	520,229	42,426	37,060	116,905	114,678	112,416	54,817	41,925
TOTAL-----		PERCENTAGE DISTRIBUTION OF NUMBER OF SHARE ACCOUNTS						
TOTAL-----	100.0	75.5	7.9	10.9	3.9	1.5	.3	.1
LESS THAN \$10,000-----	100.0	99.2	.6	.2	(.1/)	-----	-----	-----
\$10,000 - \$24,999-----	100.0	95.7	2.8	1.3	.1	(.1/)	(.1/)	-----
\$25,000 - \$49,999-----	100.0	91.3	5.0	3.4	.3	(.1/)	(.1/)	(.1/)
\$50,000 - \$99,999-----	100.0	86.1	6.7	6.1	1.0	.1	(.1/)	(.1/)
\$100,000 - \$249,999-----	100.0	79.8	8.1	9.6	2.1	.4	(.1/)	(.1/)
\$250,000 - \$499,999-----	100.0	75.9	8.3	11.8	3.1	.7	.1	(.1/)
\$500,000 - \$999,999-----	100.0	73.4	8.8	12.6	3.9	1.1	.2	(.1/)
\$1,000,000 - \$1,999,999-----	100.0	73.0	8.5	12.3	4.4	1.5	.3	.1
\$2,000,000 - \$4,999,999-----	100.0	72.7	8.2	11.8	4.8	1.9	.4	.1
\$5,000,000 - \$9,999,999-----	100.0	73.3	7.4	11.3	4.9	2.3	.6	.2
\$10,000,000 - \$19,999,999-----	100.0	74.5	7.1	10.5	4.7	2.3	.6	.2
\$20,000,000 OR MORE-----	100.0	73.5	7.7	10.5	4.9	2.4	.7	.3
TOTAL-----		PERCENTAGE DISTRIBUTION OF AMOUNT OF SHARES						
TOTAL-----	100.0	12.4	9.3	30.0	22.0	16.6	6.2	3.5
LESS THAN \$10,000-----	100.0	82.4	9.9	6.6	1.1	-----	-----	-----
\$10,000 - \$24,999-----	100.0	60.6	17.9	17.7	2.6	.9	.2	-----
\$25,000 - \$49,999-----	100.0	43.6	19.5	29.1	6.0	1.4	.3	.1
\$50,000 - \$99,999-----	100.0	30.5	17.6	35.8	12.0	3.3	.4	.4
\$100,000 - \$249,999-----	100.0	20.8	14.5	39.6	17.3	6.2	1.1	.5
\$250,000 - \$499,999-----	100.0	16.2	11.8	39.8	20.9	9.5	2.0	.8
\$500,000 - \$999,999-----	100.0	13.7	10.7	35.8	22.6	12.9	3.0	1.3
\$1,000,000 - \$1,999,999-----	100.0	12.4	9.4	31.6	23.2	16.0	5.0	2.3
\$2,000,000 - \$4,999,999-----	100.0	10.4	8.4	28.0	23.6	19.2	6.9	3.5
\$5,000,000 - \$9,999,999-----	100.0	9.0	7.1	25.3	22.7	21.2	9.2	5.6
\$10,000,000 - \$19,999,999-----	100.0	8.8	6.8	23.9	21.7	21.7	10.4	6.8
\$20,000,000 OR MORE-----	100.0	8.2	7.1	22.5	22.0	21.6	10.5	8.1

1/ LESS THAN 0.05 PERCENT.

TABLE 25 - NUMBER OF SHARE ACCOUNTS BY SIZE, BY REGION AND STATE, DECEMBER 31, 1969

Region and State	Potential Members	Total	Size of Share Accounts					
			\$500 or Less	\$501-\$1,000	\$1,001-\$2,500	\$2,501-\$5,000	\$5,001-\$10,000	\$10,001 or More
Total.....	21,609,560	11,301,805	8,531,658	887,861	1,232,027	438,310	165,835	46,114
New England.....	1,601,514	722,992	526,039	65,436	90,244	28,926	9,846	2,441
Connecticut.....	445,633	302,256	211,425	28,600	41,338	13,990	5,241	1,662
Maine.....	269,024	121,003	87,813	11,189	15,922	4,511	1,367	291
Massachusetts.....	698,852	225,714	166,436	20,775	26,994	8,464	2,354	451
New Hampshire.....	110,457	57,170	46,964	3,303	4,465	1,712	36	30
Rhode Island.....	71,735	12,460	9,951	1,081	1,171	216	22	4
Vermont.....	5,813	4,389	3,450	488	354	91	22	4
Mideast.....	5,403,594	2,790,536	2,127,587	223,916	293,545	100,194	35,824	9,412
Delaware.....	114,348	61,146	46,287	5,371	5,990	2,256	916	324
District of Columbia.....	876,857	479,192	371,062	32,362	48,216	18,515	6,913	2,144
Maryland.....	510,106	246,131	192,842	17,157	23,708	6,296	3,153	931
New Jersey.....	678,975	361,913	275,732	29,734	38,470	12,338	4,450	1,179
New York.....	1,822,292	827,502	627,817	66,536	88,521	31,323	10,924	2,381
Pennsylvania.....	1,401,016	814,652	613,867	72,776	88,640	27,452	9,504	2,423
Southeast.....	3,912,214	1,956,520	1,529,422	138,854	195,358	69,053	26,293	6,960
Alabama.....	352,002	180,076	142,490	11,743	15,531	7,164	2,427	641
Arkansas.....	88,492	46,594	35,954	4,655	5,672	1,798	414	101
Florida.....	684,371	400,112	305,974	29,659	39,808	15,198	7,304	2,161
Georgia.....	463,065	221,847	176,051	14,143	20,575	7,274	2,949	855
Kentucky.....	164,166	78,510	62,843	6,477	6,535	1,940	591	134
Louisiana.....	593,811	243,247	186,709	19,022	25,675	8,841	2,504	496
Mississippi.....	198,413	102,344	82,234	6,394	9,019	2,969	923	143
North Carolina.....	278,694	92,931	76,882	5,751	5,705	2,411	903	279
South Carolina.....	216,333	128,486	104,653	5,216	10,060	3,759	1,320	478
Tennessee.....	211,979	152,428	111,856	11,610	15,443	7,892	3,713	910
Virginia.....	460,864	232,520	186,752	14,933	20,770	7,025	2,566	400
West Virginia.....	200,024	75,419	57,024	6,231	7,565	2,736	1,157	204
Great Lakes.....	3,671,225	1,736,476	1,290,861	145,756	194,939	70,324	26,727	7,859
Illinois.....	433,942	208,406	159,950	17,135	22,155	5,200	2,185	723
Indiana.....	593,464	378,507	279,787	31,067	42,627	15,942	6,559	2,155
Michigan.....	1,450,924	610,446	442,014	54,132	74,872	27,092	9,645	2,693
Ohio.....	1,191,035	537,772	408,073	43,326	55,133	20,925	6,016	2,297
Wisconsin.....	1,860	1,343	1,037	78	152	55	20	1
Plains.....	674,317	323,935	245,415	22,594	37,648	12,997	4,217	1,064
Iowa.....	15,014	8,379	6,075	710	1,044	375	144	31
Kansas.....	176,574	92,873	68,290	6,350	11,685	4,915	1,332	281
Minnesota.....	142,915	41,355	33,186	2,450	4,400	1,019	209	23
Missouri.....	70,809	34,440	26,727	2,342	3,447	1,259	525	140
Nebraska.....	131,119	77,293	59,174	5,492	9,145	2,922	1,174	360
North Dakota.....	31,860	21,148	16,168	1,502	2,314	894	215	35
South Dakota.....	108,026	48,443	36,795	3,748	5,607	1,613	528	142
Rocky Mountain.....	654,997	361,023	269,257	27,296	44,632	14,026	4,630	1,160
Colorado.....	322,132	163,275	120,689	12,206	20,655	6,732	2,446	547
Idaho.....	87,694	51,316	37,801	4,125	6,769	1,874	375	147
Montana.....	126,766	63,473	49,657	4,084	6,797	2,116	570	149
Utah.....	75,845	53,325	39,327	4,631	6,461	2,065	593	246
Wyoming.....	42,560	29,634	21,783	2,252	3,930	1,234	346	89
Southwest.....	1,935,282	1,151,430	868,084	86,681	129,229	43,659	17,223	4,552
Arizona.....	258,082	159,751	120,935	10,798	17,946	6,722	2,518	852
New Mexico.....	125,842	71,576	54,572	5,114	7,899	2,611	1,050	322
Oklahoma.....	265,958	122,438	93,579	8,866	13,617	4,379	1,778	519
Texas.....	1,285,400	797,165	598,998	63,903	99,767	29,747	11,671	2,879
Far West.....	3,561,460	2,196,803	1,628,324	109,232	251,205	97,500	39,634	12,532
Alaska.....	76,144	51,207	38,958	3,347	5,028	2,088	1,329	577
California.....	2,626,086	1,585,093	1,189,097	118,314	170,711	69,067	26,544	9,352
Hawaii.....	254,699	189,609	122,302	19,221	31,734	10,265	4,397	1,090
Nevada.....	97,224	60,440	45,519	4,518	6,836	2,414	895	233
Oregon.....	259,675	147,051	110,165	12,065	16,692	5,921	1,747	441
Washington.....	347,642	165,341	122,383	11,747	20,224	7,211	2,972	804
Other Areas.....	94,957	60,060	46,669	5,092	5,167	1,525	524	104
Canal Zone.....	26,000	17,647	14,148	1,673	1,286	414	113	13
Guam.....	26,050	14,391	12,209	760	954	311	139	23
Puerto Rico.....	34,907	26,080	18,619	3,546	2,800	776	277	53
Virgin Islands.....	7,000	1,833	1,564	113	127	24	5	—
Wake Island.....	1,000	129	129	—	—	—	—	—

NOTE: For percentage distribution of number of share accounts, see Table 39.

TABLE 26 - AMOUNT OF SHARES, BY SIZE, BY REGION AND STATE, DECEMBER 31, 1969
(Amounts in thousands)

Region and State	Total	Size of Share Accounts					
		\$500 or Less	\$501- \$1,000	\$1,001- \$2,500	\$2,501 \$5,000	\$5,001- \$10,000	\$10,001 or More
Total.....	\$6,713,385	\$830,452	\$624,982	\$2,013,370	\$1,478,826	\$1,116,656	\$649,096
New England.....	446,569	58,806	45,672	144,254	97,884	65,857	34,095
Connecticut.....	219,555	26,832	20,268	65,216	47,735	35,439	24,065
Maine.....	69,633	9,630	7,491	25,756	15,184	8,899	2,673
Massachusetts.....	126,767	17,703	14,589	43,447	28,242	16,772	6,013
New Hampshire.....	24,212	3,239	2,254	7,486	5,672	4,373	1,189
Rhode Island.....	4,631	967	757	1,827	744	224	112
Vermont.....	1,771	436	313	522	306	151	43
Mideast.....	1,559,748	210,602	157,736	476,117	341,840	240,627	132,806
Delaware.....	33,520	4,515	3,513	9,013	6,919	5,486	4,075
District of Columbia.....	271,189	28,888	22,915	78,571	63,974	46,731	30,110
Maryland.....	129,019	17,167	11,772	38,671	27,349	20,779	13,283
New Jersey.....	201,227	27,426	21,216	62,067	42,585	30,867	17,066
New York.....	471,176	63,703	47,299	143,758	108,712	72,784	34,919
Pennsylvania.....	453,618	68,903	51,041	144,037	92,303	63,980	33,354
Southeast.....	1,049,658	140,933	97,930	301,729	231,238	181,249	96,579
Alabama.....	94,485	11,532	8,370	25,688	22,826	17,329	8,739
Arkansas.....	24,913	3,753	3,040	8,518	5,734	2,621	1,247
Florida.....	236,330	29,723	20,322	61,391	49,414	46,668	28,811
Georgia.....	117,301	14,755	10,147	34,388	25,193	20,373	12,446
Kentucky.....	32,817	6,337	4,534	10,494	6,220	3,630	1,601
Louisiana.....	128,496	17,539	13,690	43,021	30,455	17,058	8,732
Mississippi.....	46,354	6,792	4,537	16,102	10,315	6,768	1,840
North Carolina.....	39,177	6,769	4,025	10,602	8,095	6,024	3,662
South Carolina.....	60,268	10,069	5,949	15,804	12,230	8,944	7,271
Tennessee.....	113,330	12,056	8,205	26,909	27,424	25,696	13,040
Virginia.....	110,554	15,004	10,760	35,292	23,911	18,021	6,966
West Virginia.....	45,633	6,005	4,351	13,518	9,419	8,116	4,224
Great Lakes.....	1,088,997	138,919	102,363	320,091	237,563	180,651	109,410
Illinois.....	109,629	15,560	11,961	36,318	20,607	14,973	10,211
Indiana.....	252,727	29,765	21,600	70,246	54,364	46,222	30,530
Michigan.....	406,923	51,075	38,455	123,588	91,086	65,250	37,469
Ohio.....	319,045	42,461	30,294	89,693	71,327	54,079	31,190
Wisconsin.....	672	57	52	245	160	127	10
Plains.....	181,848	20,450	16,033	61,193	41,998	28,646	13,528
Iowa.....	5,423	688	512	1,618	1,264	941	400
Kansas.....	57,874	5,558	4,597	19,165	15,428	9,224	3,901
Minnesota.....	16,255	2,171	1,661	7,112	3,190	1,811	310
Missouri.....	18,597	3,026	1,581	5,252	3,964	3,188	1,586
Nebraska.....	46,967	4,755	3,985	15,329	9,860	8,080	4,980
North Dakota.....	11,266	1,249	1,096	3,829	2,957	1,441	694
South Dakota.....	25,446	3,003	2,602	8,388	5,335	3,961	1,656
Rocky Mountain.....	211,417	25,549	19,013	74,679	46,099	30,182	15,895
Colorado.....	96,807	11,587	8,330	34,461	22,009	15,478	8,942
Idaho.....	30,525	3,709	2,923	11,576	6,269	3,944	2,105
Montana.....	32,143	4,174	2,874	11,448	7,135	4,416	2,096
Utah.....	32,302	4,132	3,279	10,641	6,570	4,020	3,661
Wyoming.....	17,640	1,947	1,608	6,554	4,117	2,324	1,091
Southwest.....	684,973	79,540	62,533	212,632	147,692	116,484	66,092
Arizona.....	99,490	10,023	7,565	30,487	22,350	16,902	12,162
New Mexico.....	46,260	4,971	3,902	14,010	9,938	8,195	5,243
Oklahoma.....	69,186	7,276	6,138	21,695	15,125	11,650	7,301
Texas.....	470,037	57,270	44,927	146,439	100,278	79,736	41,387
Far West.....	1,463,932	150,430	119,596	415,229	329,715	269,553	179,407
Alaska.....	38,266	3,244	2,362	8,029	7,097	8,812	8,722
California.....	1,034,749	107,798	83,065	281,792	233,396	193,614	135,082
Hawaii.....	162,010	14,455	14,014	51,943	37,145	29,600	14,852
Nevada.....	36,920	4,181	3,218	11,685	7,983	6,117	3,737
Oregon.....	83,447	10,113	8,612	27,580	19,680	11,420	6,044
Washington.....	108,540	10,640	8,325	34,200	24,415	19,991	10,969
Other Areas.....	26,243	5,223	4,086	7,445	4,798	3,406	1,285
Canal Zone.....	6,993	1,495	1,154	1,938	1,417	795	194
Guam.....	4,747	919	476	1,333	922	855	261
Puerto Rico.....	14,229	2,728	2,417	4,072	2,421	1,764	826
Virgin Islands.....	273	78	39	103	37	13	3
Wake Island.....	2	2	—	—	—	—	—

NOTE: For percentage distribution of amount of shares, see Table 40.

TABLE 27 - NUMBER OF SHARE ACCOUNTS BY SIZE, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1969

Type-of-Membership	Potential Members	Total	Size of Share Accounts					
			\$500 or Less	\$501-\$1,000	\$1,001-\$2,500	\$2,501-\$5,000	\$5,001-\$10,000	\$10,001 or More
Total	21,609,560	11,301,805	8,531,658	887,861	1,232,027	458,310	165,835	46,114
ASSOCIATIONAL GROUPS - TOTAL	3,733,779	1,006,381	812,352	61,903	99,235	24,317	6,650	1,924
Cooperatives	318,660	129,811	96,001	8,916	17,386	5,404	1,819	485
Fraternal and professional	327,269	158,777	116,519	12,159	21,741	5,646	2,024	668
Religious	1,027,991	323,695	269,132	18,744	27,460	6,261	1,747	351
Labor unions	880,719	287,799	236,613	19,018	25,820	5,018	965	345
Other associational groups	1,179,140	106,299	94,087	3,066	6,828	1,988	275	55
OCCUPATIONAL GROUPS - TOTAL	15,578,627	10,052,143	7,524,016	811,087	1,108,948	407,586	156,931	43,575
Agriculture	28,820	24,256	12,220	3,244	5,441	2,236	954	161
Mining	46,437	31,447	23,411	2,860	3,712	1,042	366	54
Contract construction	24,691	19,755	13,403	1,906	2,568	1,117	529	232
Manufacturing	5,430,038	3,906,007	2,849,225	359,927	445,247	166,734	66,514	18,360
Food and kindred products	278,480	202,580	146,054	18,668	25,509	8,734	3,003	612
Textile mill prod. and apparel	160,221	107,434	83,427	9,700	9,924	3,147	1,090	146
Lumber and wood products	115,110	74,076	56,139	6,033	7,905	2,950	829	222
Paper and allied products	243,770	199,562	138,245	20,240	25,001	10,826	4,230	1,020
Printing and publishing	167,138	116,652	86,474	11,100	15,049	4,614	1,246	169
Chemicals and allied products	364,954	276,888	195,026	26,044	34,222	13,840	6,046	1,510
Petroleum refining	270,518	276,462	161,953	17,858	29,148	10,915	4,799	1,189
Rubber and plastics products	148,104	110,761	78,809	10,240	13,994	5,096	2,107	515
Leather and leather products	32,924	19,112	19,911	1,418	1,445	293	38	7
Stone, clay, and glass products	203,124	148,134	109,656	12,642	16,110	5,911	3,174	641
Primary metal industries	537,351	389,742	268,212	37,920	48,451	18,444	7,736	1,979
Fabricated metal products	235,899	170,082	126,406	15,859	19,192	6,320	1,888	417
Machinery, incl. electrical	1,120,978	766,176	574,793	68,985	79,019	29,683	10,756	2,940
Transportation equipment	1,296,279	928,087	679,031	87,623	100,184	38,919	16,996	6,334
Motor vehicles and equipment	667,645	468,304	342,856	45,668	52,742	19,105	6,374	1,559
Aircraft and parts	570,964	417,148	301,889	38,273	43,746	18,523	10,107	4,610
Instruments ¹	133,579	99,972	72,604	9,074	11,464	4,499	1,808	523
Other manufacturing	121,609	77,463	59,485	6,523	8,030	2,543	768	136
Transportation, communication, and utilities	1,312,377	1,002,589	716,533	91,654	127,696	45,249	16,814	4,643
Railroad transportation	307,751	233,109	161,120	20,652	37,669	10,502	2,743	423
Bus transportation	122,651	89,950	62,170	9,381	12,949	4,099	1,422	209
Motor freight transportation ¹	118,572	83,878	58,227	10,123	10,232	3,407	1,076	213
Air transportation	122,249	98,527	71,564	9,053	10,065	4,270	2,714	761
Other transportation	13,006	9,274	6,173	1,085	1,423	423	136	34
Communications	420,275	321,629	238,709	27,078	33,563	13,678	6,230	2,371
Telephone	397,937	308,850	228,957	25,987	32,260	13,217	6,108	2,351
Utilities	207,873	166,242	117,970	14,282	21,795	8,770	2,793	632
Wholesale and retail trade	645,313	383,929	293,063	34,024	36,580	13,845	5,148	1,269
Finance, insurance, real estate	115,681	73,416	57,439	5,436	6,189	2,673	1,276	403
Services	1,860,500	1,047,015	789,338	81,395	115,999	40,833	15,326	4,124
Hotels and other lodging places	27,687	13,789	11,087	1,439	1,047	181	30	5
Personal services	8,995	4,774	3,928	444	308	62	11	1
Miscellaneous business services	86,795	55,915	39,910	5,171	6,152	2,927	1,349	406
Medical, other health services	310,732	143,875	121,026	10,679	9,566	2,203	505	76
Hospitals	302,986	139,877	117,694	10,400	9,128	2,106	477	72
Educational services	1,330,686	773,245	571,117	59,005	93,189	33,678	12,759	3,497
Elem. and secondary schools	1,050,482	628,360	455,463	48,872	78,760	28,055	10,410	2,800
Colleges and universities	271,395	141,701	108,999	9,921	14,190	5,557	2,338	696
Other services	95,605	55,417	42,270	4,657	5,917	1,762	672	139
Government	6,104,584	3,506,613	2,765,532	230,493	365,429	133,831	49,999	14,329
Federal government	4,873,086	2,771,142	2,190,193	165,671	257,162	99,578	37,386	11,152
Civilian	1,199,692	775,564	585,476	54,423	93,383	30,264	9,719	2,299
Military	3,673,394	1,995,578	1,604,717	111,248	173,779	69,314	27,667	8,853
State and other government	1,231,498	789,471	476,339	64,322	98,267	34,253	12,613	3,177
Other occupational groups	10,186	3,116	2,852	148	67	26	3	-
RESIDENTIAL GROUPS - TOTAL	2,297,154	243,281	195,290	14,871	23,844	6,407	2,254	615
Urban community	1,805,392	118,916	98,203	8,851	10,479	2,372	869	144
Rural community	491,762	124,365	97,087	8,020	13,365	4,035	1,385	471

¹ Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.
² Including warehousing.

NOTE: For percentage distribution of number of share accounts, see Table 41.

TABLE 28 - AMOUNT OF SHARES, BY SIZE, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1969
(Amounts in thousands)

Type-of-Membership	Total	Size of Share Accounts					
		\$500 or Less	\$501 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$10,000	\$10,001 or More
Total	\$6,713,385	\$830,452	\$624,982	\$2,013,370	\$1,478,826	\$1,116,656	\$649,096
ASSOCIATIONAL GROUPS - TOTAL	420,163	60,442	43,210	164,003	79,670	44,368	28,470
Cooperatives	80,180	7,616	6,474	30,104	17,540	11,122	7,324
Fraternal and professional	98,870	10,856	8,692	35,942	19,336	14,139	9,905
Religious	112,365	19,250	12,936	44,022	20,426	11,134	4,597
Labor unions	102,824	18,800	13,144	42,589	16,306	6,297	5,669
Other associational groups	25,924	3,920	1,965	11,345	6,062	1,676	956
OCCUPATIONAL GROUPS - TOTAL	6,187,986	754,958	571,922	1,812,065	1,378,646	1,058,113	612,279
Agriculture	29,215	1,839	2,356	8,892	7,671	6,295	2,162
Mining	17,195	2,775	1,990	5,941	3,418	2,357	713
Contract construction	18,861	1,775	1,409	4,454	3,969	3,757	3,498
Manufacturing	2,594,831	330,798	254,631	725,030	570,216	452,914	261,237
Food and kindred products	133,507	18,142	13,647	41,893	30,661	20,554	8,591
Textile mill prod. and apparel	52,722	9,921	6,960	15,909	10,417	7,666	1,849
Lumber and wood products	41,569	5,792	4,290	13,287	9,646	5,537	3,022
Paper and allied products	152,915	17,103	14,051	41,060	37,267	29,062	14,356
Printing and publishing	68,804	9,841	7,804	25,282	15,586	8,197	2,094
Chemicals and allied products	214,227	23,848	18,869	57,454	49,101	42,779	22,177
Petroleum refining	161,510	13,537	12,982	48,974	37,105	32,896	18,014
Rubber and plastics products	78,218	9,564	7,187	23,161	17,316	13,989	7,001
Leather and leather products	6,366	1,749	995	2,308	974	241	100
Stone, clay, and glass products	98,100	12,376	9,020	25,968	20,451	21,447	8,837
Primary metal industries	281,515	34,031	26,818	78,331	63,374	51,619	27,342
Fabricated metal products	96,839	15,121	11,118	31,066	21,411	12,577	5,546
Machinery, incl. electrical	461,622	67,479	49,079	128,058	101,101	73,527	42,369
Transportation equipment	640,868	77,903	60,942	161,066	132,039	115,671	93,246
Motor vehicles and equipment	287,087	42,526	32,023	85,500	63,333	42,471	21,234
Aircraft and parts	332,528	31,534	26,595	69,949	64,639	69,986	69,825
Instruments ¹	66,788	7,869	6,373	18,226	15,227	12,160	6,912
Other manufacturing	39,256	6,502	4,498	12,978	8,523	4,975	1,780
Transportation, communication, and utilities	669,737	81,795	65,287	208,758	155,068	113,076	65,733
Railroad transportation	150,856	16,638	14,838	61,468	34,525	16,222	5,165
Bus transportation	62,647	8,511	6,659	22,307	13,988	7,729	3,453
Motor freight transportation ²	53,070	8,290	7,070	16,321	11,360	7,262	2,768
Air transportation	75,543	8,832	6,289	16,263	15,355	17,730	11,074
Other transportation	6,825	831	765	2,374	1,436	906	511
Communications	224,329	26,345	19,374	54,218	47,650	42,447	34,295
Telephone	217,627	25,343	18,582	52,080	46,029	41,636	33,957
Utilities	116,468	12,349	10,292	35,807	30,755	18,778	8,487
Wholesale and retail trade	210,372	32,770	23,588	57,819	45,496	33,622	17,077
Finance, insurance, real estate	42,127	5,467	3,725	9,644	6,980	6,497	5,815
Services	628,348	80,069	57,291	191,705	138,199	103,845	57,240
Hotels and other lodging places	4,947	1,449	1,012	1,631	567	196	72
Personal services	1,691	484	317	522	277	77	14
Miscellaneous business services	44,093	4,256	3,697	10,116	10,476	9,697	5,850
Medical, other health services	46,008	12,833	7,356	14,434	7,160	3,217	1,005
Hospitals	44,496	12,501	7,159	14,017	5,838	3,026	960
Educational services	501,466	56,359	41,579	155,136	113,705	86,083	48,403
Elem. and secondary schools	418,385	47,598	34,509	131,946	94,854	70,414	39,055
Colleges and universities	81,976	8,705	6,923	22,794	18,640	15,590	9,324
Other services	30,143	4,486	3,329	9,667	5,993	4,574	1,694
Government	1,936,739	217,444	161,544	599,695	445,541	333,726	198,787
Federal government	1,436,631	157,225	115,874	434,927	328,804	248,144	151,657
Civilian	442,425	48,565	39,016	154,460	102,391	65,992	32,006
Military	994,206	108,659	76,857	280,467	226,413	182,152	119,657
State and other government	520,108	60,220	45,671	164,768	116,736	85,584	47,130
Other occupational groups	560	226	101	127	85	22	—
RESIDENTIAL GROUPS - TOTAL	105,237	15,052	9,851	37,302	20,510	14,175	3,347
Urban community	42,329	7,434	4,409	15,840	7,468	5,400	1,756
Rural community	62,908	7,618	5,441	21,463	13,023	8,775	5,589

¹Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

²Including warehousing.

NOTE: For percentage distribution of amount of shares, see Table 42.

TABLE 29 - FEDERAL CREDIT UNION CHARTERS ISSUED, CANCELED, AND OUTSTANDING, BY REGION AND STATE, DECEMBER 31, 1968 AND 1969

REGION AND STATE	CHARTER OF FEDERAL CREDIT UNIONS								
	AS OF DEC. 31, 1968				DURING 1969		OUTSTANDING AS OF DEC. 31, 1969		
	ISSUED	NET TRANSFERS	CANCELED	OUT- STANDING	ISSUED	CANCELED	TOTAL ^{1/}	HELD BY INACTIVE CREDIT UNIONS	HELD BY OPERATING CREDIT UNIONS
TOTAL, ALL AREAS-----	19,156	-----	6,134	13,022	705	323	13,404	483	12,921
NEW ENGLAND-----	1,365	1	411	955	30	26	959	20	939
CONNECTICUT-----	493	-----	168	325	6	12	319	2	317
MAINE-----	233	-----	63	170	6	3	172	5	167
MASSACHUSETTS-----	525	-----	141	384	16	9	391	11	380
NEW HAMPSHIRE-----	47	-----	14	33	1	1	34	-----	34
RHODE ISLAND-----	60	1	20	41	-----	1	40	2	38
VERMONT-----	7	-----	5	2	1	-----	3	-----	3
MIDEAST-----	5,204	-12	1,771	3,421	169	81	3,510	123	3,387
DELAWARE-----	98	-----	19	79	7	1	84	5	79
DISTRICT OF COLUMBIA-----	277	-14	82	181	8	5	182	5	177
MARYLAND-----	277	8	82	203	12	5	212	3	209
NEW JERSEY-----	810	3	273	540	31	10	562	20	542
NEW YORK-----	1,893	-5	776	1,112	40	28	1,124	45	1,079
PENNSYLVANIA-----	1,849	-4	539	1,306	71	32	1,346	45	1,301
SOUTHEAST-----	3,441	6	1,052	2,395	197	62	2,529	108	2,421
ALABAMA-----	324	-1	82	241	21	8	254	18	236
ARKANSAS-----	126	1	35	92	7	6	93	3	90
FLORIDA-----	480	1	146	335	27	4	358	16	342
GEORGIA-----	358	-1	102	255	26	5	276	8	268
KENTUCKY-----	155	2	39	118	10	5	122	4	118
LOUISIANA-----	573	-5	175	393	22	14	401	16	385
MISSISSIPPI-----	205	-----	51	154	13	4	163	4	159
NORTH CAROLINA-----	123	-1	31	91	21	1	111	9	102
SOUTH CAROLINA-----	199	2	74	127	11	4	134	3	131
TENNESSEE-----	332	-2	139	191	15	4	202	7	195
VIRGINIA-----	328	9	108	229	19	5	243	15	228
WEST VIRGINIA-----	238	1	70	169	5	2	172	5	167
GREAT LAKES-----	2,987	-3	936	2,048	104	58	2,095	94	2,001
ILLINOIS-----	611	-----	154	457	33	18	472	34	438
INDIANA-----	698	-2	193	503	15	12	507	24	483
MICHIGAN-----	626	-----	253	373	15	6	382	11	371
OHIO-----	1,041	-1	330	710	41	21	730	25	705
WISCONSIN-----	11	-----	6	5	-----	1	4	-----	4
PLAINS-----	686	2	240	448	14	14	448	16	432
IOWA-----	12	1	2	11	-----	1	10	-----	10
KANSAS-----	122	1	45	78	1	3	76	1	75
MINNESOTA-----	100	-----	33	67	5	3	69	8	61
MISSOURI-----	81	-----	33	48	2	-----	50	1	49
NEBRASKA-----	120	1	32	89	3	1	91	1	90
NORTH DAKOTA-----	69	-----	35	34	-----	1	33	2	31
SOUTH DAKOTA-----	182	-1	60	121	3	5	119	3	116
ROCKY MOUNTAIN-----	732	-3	222	507	26	9	523	16	507
COLORADO-----	237	-1	71	165	12	2	175	6	169
IDAHO-----	101	-----	31	70	4	-----	74	3	71
MONTANA-----	171	-2	51	118	8	5	121	2	119
UTAH-----	135	1	42	94	2	1	95	2	93
WYOMING-----	88	-1	27	60	-----	1	58	3	55
SOUTHWEST-----	1,865	9	621	1,253	62	31	1,284	44	1,240
ARIZONA-----	161	2	39	124	9	3	130	12	118
NEW MEXICO-----	101	-----	33	68	2	1	69	2	67
OKLAHOMA-----	198	-1	58	139	10	3	147	4	143
TEXAS-----	1,405	8	491	922	41	24	938	26	912
FAR WEST-----	2,788	-----	849	1,939	101	41	1,999	61	1,938
ALASKA-----	48	-----	11	37	3	-----	40	1	39
CALIFORNIA-----	1,856	1	597	1,260	68	31	1,297	42	1,255
HAWAII-----	223	-----	50	173	2	3	172	4	168
NEVADA-----	88	-1	14	73	1	3	71	7	64
OREGON-----	300	-----	89	211	11	3	219	2	217
WASHINGTON-----	273	-----	88	185	16	1	200	5	195
OTHER AREAS-----	88	-----	32	56	2	1	57	1	56
CANAL ZONE-----	7	-----	-----	7	-----	-----	7	-----	7
GUAM-----	7	-----	3	4	1	-----	5	-----	5
PUERTO RICO-----	66	-----	25	41	1	1	41	1	40
VIRGIN ISLANDS-----	7	-----	4	3	-----	-----	3	-----	3
WAKE ISLAND-----	1	-----	-----	1	-----	-----	1	-----	1

^{1/} ADJUSTED TO REFLECT THE FOLLOWING TRANSFERS DURING 1969: 1 EACH FROM CALIFORNIA TO NEW JERSEY; DELAWARE TO PENNSYLVANIA; KENTUCKY TO INDIANA; MAINE TO NEW HAMPSHIRE; TEXAS TO CALIFORNIA; WYOMING TO OKLAHOMA; AND 2 FROM DISTRICT OF COLUMBIA TO MARYLAND.

TABLE 30 - FEDERAL CREDIT UNION CHARTERS ISSUED, CANCELED, AND OUTSTANDING, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1968 AND 1969

TYPE-OF-MEMBERSHIP	CHARTERS OF FEDERAL CREDIT UNIONS								
	AS OF DEC. 31, 1968				DURING 1969		OUTSTANDING AS OF DEC. 31, 1969		
	ISSUED	NET TRANSFERS	CANCELED	OUT-STANDING	ISSUED	CANCELED	TOTAL ^{1/}	HELD BY INACTIVE CREDIT UNIONS	HELD BY OPERATING CREDIT UNIONS
TOTAL-----	19,156	-----	6,134	13,022	705	323	13,404	483	12,921
ASSOCIATIONAL GROUPS--TOTAL-----	3,483	-49	1,323	2,111	135	79	2,130	120	2,010
COOPERATIVES-----	306	-12	153	141	1	6	128	1	127
FRATERNAL AND PROFESSIONAL-----	739	-15	337	387	26	13	400	27	373
RELIGIOUS-----	1,168	-11	347	810	42	32	813	32	781
LABOR UNIONS-----	985	1	458	528	41	20	547	35	512
OTHER ASSOCIATIONAL GROUPS-----	285	-12	28	245	25	8	242	25	217
OCCUPATIONAL GROUPS--TOTAL-----	15,109	-10	4,580	10,519	489	227	10,783	331	10,452
AGRICULTURE-----	45	-2	3	40	-----	1	39	1	38
MINING-----	82	-2	22	58	2	2	58	2	56
CONTRACT CONSTRUCTION-----	57	-2	21	34	2	-----	36	5	31
MANUFACTURING-----	7,470	-9	2,523	4,938	257	117	5,073	191	4,882
FOOD AND KINDRED PRODUCTS-----	800	-3	309	488	23	18	493	28	465
TEXTILE MILL PRODUCTS AND APPAREL-----	469	-----	244	225	21	7	238	9	229
LUMBER AND WOOD PRODUCTS-----	355	2	157	200	15	9	205	8	197
PAPER AND ALLIED PRODUCTS-----	438	-3	97	338	13	7	343	13	330
PRINTING AND PUBLISHING-----	367	-1	93	273	17	2	288	10	278
CHEMICALS AND ALLIED PRODUCTS-----	491	-3	110	378	13	6	385	9	376
PETROLEUM REFINING-----	478	-1	195	282	-----	4	278	6	272
RUBBER AND PLASTICS PRODUCTS-----	195	6	51	150	7	3	154	7	147
LEATHER AND LEATHER PRODUCTS-----	93	-----	37	56	-----	1	55	2	53
STONE, CLAY, AND GLASS PRODUCTS-----	328	-----	71	257	7	2	263	10	253
PRIMARY METAL INDUSTRIES-----	563	3	166	400	24	6	416	11	405
FABRICATED METAL PRODUCTS-----	675	-8	264	423	16	15	427	19	408
MACHINERY, INCLUDING ELECTRICAL-----	1,260	-10	390	860	57	21	893	26	867
TRANSPORTATION EQUIPMENT-----	634	-1	258	375	23	8	390	17	373
MOTOR VEHICLES AND EQUIPMENT-----	413	-12	158	243	12	8	246	8	238
AIRCRAFT AND PARTS-----	163	6	77	92	8	-----	100	3	97
INSTRUMENTS ^{2/} -----	138	3	44	97	7	2	102	8	94
OTHER MANUFACTURING-----	186	7	57	136	14	6	143	8	135
TRANSPORTATION, COMMUNICATIONS, AND UTILITIES-----	1,523	7	429	1,101	19	28	1,093	25	1,068
RAILROAD TRANSPORTATION-----	421	3	135	289	3	6	286	9	277
BUS TRANSPORTATION-----	247	-5	89	153	3	4	153	5	148
MOTOR FREIGHT TRANSPORTATION ^{3/} -----	214	-----	73	141	6	5	142	5	137
AIR TRANSPORTATION-----	68	-2	25	41	1	1	41	3	38
OTHER TRANSPORTATION-----	38	2	15	25	1	3	23	-----	23
COMMUNICATIONS-----	249	1	35	215	1	3	215	2	211
TELEPHONE-----	198	-----	21	177	-----	-----	177	1	176
UTILITIES-----	286	8	57	237	4	6	235	1	234
WHOLESALE AND RETAIL TRADE-----	937	9	364	582	31	23	596	24	572
FINANCE, INSURANCE, AND REAL ESTATE-----	205	-----	72	133	8	2	139	2	137
SERVICES-----	2,214	-15	530	1,669	117	26	1,760	54	1,706
HOTELS AND OTHER LODGING PLACES-----	159	-2	100	57	3	2	58	6	52
PERSONAL SERVICES-----	85	2	56	31	1	1	31	1	30
MISCELLANEOUS BUSINESS SERVICES-----	100	-7	26	67	6	-----	73	6	67
MEDICAL AND OTHER HEALTH SERVICES-----	451	-4	43	404	58	7	455	16	439
HOSPITALS-----	429	-5	39	385	53	6	432	12	420
EDUCATIONAL SERVICES-----	1,214	-1	243	970	41	12	1,000	18	982
ELEMENTARY AND SECONDARY SCHOOLS-----	1,030	-3	200	827	23	9	842	14	828
COLLEGES AND UNIVERSITIES-----	167	1	38	130	14	2	142	2	140
OTHER SERVICES-----	205	-3	62	140	8	4	143	7	136
GOVERNMENT-----	2,559	3	608	1,954	49	28	1,975	27	1,948
FEDERAL GOVERNMENT-----	1,417	-3	437	977	18	15	980	14	966
CIVILIAN-----	961	-6	295	660	14	7	668	6	662
MILITARY-----	456	3	142	317	4	8	312	8	304
STATE AND OTHER GOVERNMENT-----	1,142	6	171	977	31	13	995	13	982
OTHER OCCUPATIONAL GROUPS-----	17	1	8	10	4	-----	14	-----	14
RESIDENTIAL GROUPS--TOTAL-----	564	59	231	392	81	17	491	32	459
URBAN COMMUNITY-----	188	42	71	159	59	9	240	20	220
RURAL COMMUNITY-----	376	17	160	233	22	8	251	12	239

^{1/} ADJUSTED TO REFLECT CHANGES IN TYPE-OF-MEMBERSHIP CLASSIFICATION DURING 1969. ^{2/} PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS. ^{3/} INCLUDING WAREHOUSING.

TABLE 31 - FEDERAL CREDIT UNION OPERATIONS, BY ASSET SIZE, DECEMBER 31, 1969
(Amounts in thousands)

Item	Total	Asset Size Category					
		Less than \$10,000	\$10,000-\$24,999	\$25,000-\$49,999	\$50,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999
Number Operating Dec. 31, 1969.....	12,921	1,080	1,172	1,318	1,768	2,672	1,855
Members: Actual.....	11,301,805	109,951	165,145	240,434	421,509	967,436	1,136,314
Potential.....	21,609,560	1,812,758	921,169	796,143	1,670,036	1,999,422	1,995,118
Total Assets	7,793,573	5,107	19,986	48,293	129,032	436,722	655,971
Loans to Members.....	6,328,720	3,148	14,303	37,299	102,339	349,524	520,731
Cash.....	329,739	1,393	3,413	6,228	13,023	34,470	40,803
U.S. Government Obligations.....	219,422	17	138	366	1,124	4,600	9,947
Savings and Loan Shares.....	295,591	252	1,514	3,200	9,121	33,447	54,342
Loans to Other Credit Unions.....	146,006	17	129	274	1,052	5,416	11,724
Shares & Deposits in Central Credit Unions.....	42,792	92	194	393	930	3,086	4,237
Federal Agency Securities.....	223,817	2	18	79	159	1,689	4,490
Common Trust Investments.....	103,612	26	60	118	433	2,045	5,411
Other Assets.....	103,873	161	218	335	821	2,447	4,285
Total Liabilities and Capital	7,793,573	5,107	19,986	48,293	129,032	436,722	655,971
Notes Payable.....	203,441	70	447	1,632	4,163	13,105	16,065
Accts. Payable and Other Liab.....	72,753	60	131	294	825	1,918	3,752
Shares.....	6,713,385	4,709	17,833	41,822	111,134	374,800	565,534
Regular Reserve.....	472,976	137	728	2,162	6,379	24,654	38,760
Special Reserve for Del. Loans.....	5,094	30	121	231	337	695	621
Other Reserves.....	35,760	4	18	48	202	1,063	1,818
Undivided Earnings.....	290,163	96	709	2,104	5,992	20,488	29,420
Gross Income, Total	664,745	285	1,446	3,979	11,107	37,951	56,297
Interest on Loans.....	598,517	227	1,284	3,662	10,267	34,653	50,891
Income from Investments.....	56,165	11	76	200	609	2,631	4,738
Other Income.....	10,063	47	86	117	231	668	668
Total Expenses	253,689	176	728	1,861	4,966	16,245	23,262
Total Salaries.....	100,710	35	196	581	1,705	6,043	9,307
Borrowers' Protection Insurance.....	34,736	14	75	219	630	2,199	3,715
Life Savings Insurance.....	22,981	18	90	234	608	1,950	2,715
League Dues.....	6,567	8	33	90	239	758	976
Surety Bond Premiums.....	2,173	8	24	43	92	282	374
Exam. and Superv. Fees.....	6,537	18	79	178	333	780	889
Interest on Borrowed Money.....	11,294	3	20	75	231	755	912
Cost of Space Occupied.....	5,129	3	28	54	135	393	413
Educational Expenses.....	4,672	3	10	20	56	180	286
Depreciation.....	5,216	2	8	17	44	179	335
Other Insurance.....	2,799	1	4	14	44	149	225
Communications.....	4,710	2	7	16	43	163	259
Accounting Services.....	5,723	1	3	19	50	123	161
Conventions and Conferences.....	2,777	2	4	12	38	157	218
Supervisory Committee Expense.....	1,330	1	4	4	13	41	71
Annual Meeting Expense.....	2,722	2	10	29	93	302	388
Other Expenses.....	33,616	58	134	255	613	1,791	2,454
Dividends Paid or Payable:							
March 31, 1969 - Number.....	598	1	9	28	32	112	84
Amount.....	11,541	1	10	10	30	199	286
June 30, 1969 - Number.....	4,212	11	80	205	386	887	771
Amount.....	86,710	1	20	113	476	2,509	4,770
Sept. 30, 1969 - Number.....	14,626	1	10	23	24	107	88
Amount.....	14,539	2	8	8	20	175	327
Dec. 31, 1969 - Number.....	11,234	207	769	1,130	1,465	2,596	1,837
Amount.....	188,358	34	349	1,125	3,550	12,617	19,255
Total Dividends on 1969 Shares.....	303,147	35	372	1,256	4,075	15,500	24,637
Interest Refund:							
Number Paying Dec. 31, 1969.....	2,271	2	19	52	183	567	480
Amount Paid During 1969.....	21,478	1	3	15	103	810	1,562
Loans Made During 1969:							
Number.....	7,209,205	31,702	84,440	137,917	256,245	580,689	686,563
Amount.....	7,738,177	5,361	24,173	59,636	147,437	463,812	648,123
Loans Outstanding Dec. 31, 1969:							
Current - Number.....	5,847,869	19,516	52,527	89,379	171,532	425,892	540,501
Amount.....	6,142,985	2,711	12,984	34,461	98,426	332,207	499,333
Delinquent - Number.....	301,656	4,413	8,090	11,287	17,845	36,836	35,975
Amount.....	185,734	436	1,319	2,838	5,913	17,317	21,398
Loans From Organization Through Dec. 31, 1969:							
Loans Made - Number.....	117,548,447	113,789	492,071	1,216,855	2,717,814	27,577,599	10,282,839
Amount.....	62,158,076	19,374	122,232	388,202	1,070,157	3,722,389	5,518,665
Loans Charged Off - Gross Amt.....	189,856	81	614	1,973	5,271	15,919	20,387
Recoveries.....	35,149	12	93	337	960	2,978	4,163
Net Amount.....	154,707	69	522	1,636	4,311	12,934	16,224

TABLE 31 - FEDERAL CREDIT UNION OPERATIONS, BY ASSET SIZE, DECEMBER 31, 1969 (Concluded)
(Amounts in thousands)

Item	Asset Size Category					
	\$500,000- \$999,999	\$1,000,000- \$1,999,999	\$2,000,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000- \$19,999,999	\$20,000,000 or More
Number Operating Dec. 31, 1969.....	1,323	891	604	173	47	13
Members: Actual.....	1,399,971	1,719,628	2,298,360	1,407,295	752,049	681,713
Potential.....	2,233,321	2,644,506	3,204,318	1,904,351	1,362,614	1,063,744
Total Assets.....	936,287	1,260,913	1,849,291	1,198,220	644,731	609,019
Loans to Members.....	738,879	1,018,600	1,500,445	985,455	541,411	516,567
Cash.....	48,757	53,615	68,013	34,924	9,895	15,214
U.S. Government Obligations.....	21,043	30,477	59,107	49,720	22,150	20,747
Savings and Loan Shares.....	66,014	59,766	55,395	9,525	2,022	971
Loans to Other Credit Unions.....	21,854	26,324	42,671	22,928	8,589	5,005
Shares & Deposits in Central Credit Unions.....	7,816	8,064	10,259	6,365	1,281	76
Federal Agency Securities.....	10,353	22,951	50,775	51,837	40,487	40,978
Common Trust Investments.....	13,095	23,165	32,019	17,945	7,755	1,540
Other Assets.....	8,477	17,930	30,609	19,520	11,167	7,904
Total Liabilities and Capital.....	936,287	1,260,913	1,849,291	1,198,220	644,731	609,019
Notes Payable.....	21,955	32,928	48,596	26,637	19,591	18,253
Accts. Payable and Other Liab.....	5,815	9,142	9,142	13,473	7,280	15,069
Shares.....	805,621	1,083,640	1,591,381	1,042,172	554,510	520,229
Regular Reserve.....	58,219	78,273	116,336	72,558	40,371	34,597
Special Reserve for Del. Loans.....	572	749	860	627	250	4,735
Other Reserves ¹	3,898	5,605	8,840	6,319	3,210	16,117
Undivided Earnings ²	40,206	50,577	68,302	36,634	19,519	9,62
Gross Income, Total.....	80,100	108,547	158,215	107,236	54,961	49,620
Interest on Loans.....	71,483	97,545	142,001	91,429	49,780	45,295
Income from Investments.....	7,657	9,360	13,839	9,147	4,335	3,363
Other Income.....	959	1,643	2,375	1,660	647	962
Total Expenses.....	32,157	43,060	59,825	36,440	19,153	15,814
Total Salaries.....	13,157	17,586	23,271	14,196	7,601	7,030
Borrowers' Protection Insurance.....	4,488	6,198	8,731	4,927	2,336	1,641
Life Savings Insurance.....	3,446	4,065	5,039	2,723	1,246	848
League Dues.....	1,101	1,098	1,259	628	240	138
Surety Bond Premiums.....	410	383	353	129	45	26
Exam. and Superv. Fees.....	1,019	1,071	1,196	575	226	172
Interest on Borrowed Money.....	1,268	1,853	2,790	1,511	915	962
Cost of Space Occupied.....	592	818	1,196	697	471	328
Educational Expenses.....	425	684	1,205	935	534	335
Depreciation.....	631	979	1,450	965	377	229
Other Insurance.....	344	511	728	418	267	93
Communications.....	413	644	1,146	601	519	696
Accounting Services.....	312	698	1,608	1,366	798	582
Conventions and Conferences.....	364	517	744	453	186	80
Supervisory Committee Expense.....	133	215	383	261	97	111
Annual Meeting Expense.....	450	507	576	244	90	30
Other Expenses.....	3,607	5,231	8,150	5,608	3,203	2,511
Dividends Paid on Payable:						
March 31, 1969 - Number.....	69	104	90	46	17	6
Amount.....	446	1,436	2,568	3,087	2,038	1,440
June 30, 1969 - Number.....	696	533	429	155	42	17
Amount.....	8,782	12,929	22,857	17,554	9,115	9,584
Sept. 30, 1969 - Number.....	77	110	106	54	19	1,980
Amount.....	547	1,646	3,316	3,987	2,531	1,980
Dec. 31, 1969 - Number.....	1,320	889	603	173	47	15
Amount.....	25,983	33,065	44,736	23,962	12,438	11,225
Total Dividends on 1969 Shares.....	35,759	49,075	73,497	48,590	26,121	24,228
Interest Refund:						
Number Paying Dec. 31, 1969.....	403	299	205	44	13	4
Amount Paid During 1969.....	2,685	4,126	5,828	2,804	1,785	1,757
Loans Made During 1969:						
Number.....	894,792	1,119,094	1,479,801	930,015	532,404	475,543
Amount.....	928,266	1,263,297	1,789,883	1,130,607	657,339	620,242
Loans Outstanding Dec. 31, 1969:						
Current* - Number.....	701,130	905,553	1,252,613	822,364	447,337	419,525
Amount.....	713,829	988,962	1,460,138	953,690	528,745	509,499
Delinquent - Number.....	38,070	42,434	53,034	27,366	15,326	10,960
Amount.....	25,050	29,538	40,307	21,765	12,666	7,088
Loans From Organization Through Dec. 31, 1969:						
Loans Made - Number.....	15,731,885	16,614,977	20,713,257	11,411,022	5,619,000	3,058,333
Amount.....	8,150,337	10,767,479	14,929,861	8,730,397	4,644,288	4,114,698
Loans Charged Off - Gross Amt.....	27,261	32,932	40,732	24,031	11,764	6,899
Recoveries.....	5,610	6,404	7,812	3,888	1,667	1,224
Net Amount.....	21,650	26,528	32,921	20,142	10,097	7,674

¹ Reserves for contingencies and special reserve for losses.
² Before payment of yearend dividend.
³ Less than \$500.
⁴ Includes loans less than 2 months delinquent.

TABLE 32 - SELECTED RATIOS AND AVERAGES PERTAINING TO FEDERAL CREDIT UNION OPERATIONS,
BY ASSET SIZE, DECEMBER 31, 1969

Item	Total	Asset Size Category					
		Less than \$10,000	\$10,000- \$24,999	\$25,000- \$49,999	\$50,000- \$99,999	\$100,000- \$249,999	\$250,000- \$499,999
Ratio (Percent) of:							
Total Expenses to Gross Income	38.2	61.7	50.4	46.8	44.7	42.6	41.3
Total Salaries to Gross Income	15.2	12.3	13.6	14.6	15.3	15.9	16.5
Delinq. Loans to Total (Amount)	2.9	13.9	9.2	7.6	5.8	5.0	4.1
Loans Outstanding to Shares	94.3	66.8	80.2	89.2	92.1	93.5	92.1
Loans Outstanding to Assets	81.2	61.6	71.6	77.2	79.3	80.0	79.4
Total Reserves to Shares	7.7	3.6	4.9	5.6	6.2	7.0	7.3
Total Reserves to Loans Outst.	6.1	5.5	6.1	6.5	6.6	7.4	7.9
Total Reserves to Delinquent Loans	276.6	39.4	65.8	86.0	117.0	152.5	192.5
Actual to Potential Membership	52.3	6.1	17.9	30.2	25.2	46.4	57.1
Average:							
Assets per Credit Union	603,171	4,729	17,053	56,641	72,962	163,444	353,623
Membership per Credit Union	875	102	141	162	236	332	414
Shares per Member	594	43	108	174	236	332	414
Size of Loans Made During 1969	1,073	169	286	432	573	799	944
Loans Outstanding Dec. 31, 1969	1,029	132	236	371	540	755	905
Relative to National Average:							
Avg. Assets per Credit Union	100	1	3	6	12	27	59
Avg. Memb. per Credit Union	100	12	16	21	27	41	70
Avg. Shares per Members	100	7	18	29	44	65	84
Avg. Size of Loan During 1969	100	16	27	40	54	74	88
Avg. Loans Outst., Dec. 31, 1969	100	13	23	36	52	73	88
Expenses as Percent of Total:							
Total Expenses	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total Salaries	39.7	20.0	26.9	31.2	34.3	37.2	40.0
Borrowers' Protection Insurance	13.7	7.9	10.3	11.7	12.7	13.5	14.1
Life Savings Insurance	9.1	10.1	12.4	12.6	12.2	12.0	11.7
League Dues	2.6	4.4	4.5	4.6	4.0	4.7	4.2
Surety Bond Premiums	.9	4.7	3.3	2.3	1.9	1.7	1.0
Exam. and Superv. Fees	2.6	10.5	10.6	9.6	6.7	4.8	3.6
Interest on Borrowed Money	4.5	1.4	2.7	4.0	4.0	4.7	3.9
Cost of Space Occupied	2.0	1.8	3.9	2.9	2.7	2.4	1.8
Educational Expenses	1.8	1.6	1.4	1.1	1.1	1.1	1.2
Depreciation	2.1	1.1	1.1	.9	.9	1.1	1.4
Other Insurance	1.1	.5	.6	.8	.9	.9	1.0
Communications	1.9	1.4	1.0	.9	.9	1.0	.7
Accounting Services	2.3	.4	.4	.7	.3	.3	.4
Conventions & Conferences	1.1	.2	.6	.7	.3	.3	.3
Supervisory Committee Expense	.5	.1	.2	.2	.3	.3	.3
Annual Meeting Expense	1.1	1.2	1.4	1.6	1.9	1.9	1.7
Other Expenses	13.3	32.8	18.5	13.7	12.3	11.0	10.6
Loss Ratio ¹	.25	.33	.42	.42	.40	.34	.29
Dividend Rate	5.25	3.96	4.26	4.54	4.86	5.02	5.09

TABLE 32 -- SELECTED RATIOS AND AVERAGES PERTAINING TO FEDERAL CREDIT UNION OPERATIONS, BY ASSET SIZE, DECEMBER 31, 1969 (Concluded)

Item	Asset Size Category					
	\$500,000- \$999,999	\$1,000,000- \$1,999,999	\$2,000,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000- \$19,999,999	\$20,000,000 or More
Ratio (Percent) of:						
Total Expenses to Gross Income	40.1	39.7	37.8	35.6	34.6	31.9
Total Salaries to Gross Income	16.4	16.2	14.7	13.9	13.8	14.2
Delinq. Loans to Total (Amount)	3.4	2.9	2.7	2.2	2.3	1.4
Loans Outstanding to Shares	91.7	94.0	94.3	94.6	97.6	99.3
Loans Outstanding to Assets	78.9	80.8	81.1	82.2	84.0	84.8
Total Reserves to Shares	7.8	7.8	7.9	7.6	7.9	7.6
Total Reserves to Loans Outst.	8.5	8.3	8.4	8.0	8.1	7.6
Total Reserves to Delinquent Loans ..	250.3	285.5	312.7	364.4	346.1	554.9
Actual to Potential Membership	62.7	65.0	71.7	73.9	55.2	64.0
Average:						
Assets per Credit Union	707,700	1,415,166	3,061,741	6,926,126	13,717,676	35,834,400
Membership per Credit Union	1,058	1,930	3,805	8,135	16,001	37,873
Shares per Member	575	630	692	741	737	763
Size of Loans Made During 1969	1,037	1,129	1,210	1,216	1,235	1,304
Loans Outstanding Dec. 31, 1969	1,000	1,074	1,149	1,160	1,170	1,200
Relative to National Average:						
Avg. Assets per Credit Union	117	235	508	1,145	2,274	5,609
Avg. Memb. per Credit Union	121	221	435	930	1,629	4,328
Avg. Shares per Member	97	106	116	125	124	128
Avg. Size of Loan During 1969	97	105	113	113	115	122
Avg. Loans Outst., Dec. 31, 1969	97	104	112	113	114	117
Expenses as Percent of Total:						
Total Expenses	100.0	100.0	100.0	100.0	100.0	100.0
Total Salaries	40.9	40.8	38.9	39.0	39.7	44.3
Borrowers' Protection Insurance	14.0	14.4	14.6	13.5	12.2	10.4
Life Savings Insurance	10.7	9.4	8.4	7.5	6.9	5.4
League Dues	3.4	2.6	2.1	1.7	1.3	.9
Surety Bond Premiums	1.3	.9	.6	.4	.2	.2
Exam. and Superv. Fees	3.2	2.5	2.0	1.6	1.2	1.1
Interest on Borrowed Money	3.9	4.3	4.7	4.1	4.8	6.1
Cost of Space Occupied	1.8	1.9	2.0	1.9	2.5	2.1
Educational Expenses	1.3	1.6	2.0	2.6	2.8	2.1
Depreciation	2.0	2.3	2.4	2.6	2.0	1.5
Other Insurance	1.1	1.2	1.2	1.1	1.4	.6
Communications	1.3	1.5	1.9	2.2	2.7	4.4
Accounting Services	1.0	1.6	2.7	3.8	4.2	3.7
Conventions & Conferences	1.1	1.2	1.2	1.2	1.0	.5
Supervisory Committee Expense .....	.4	.5	.6	.7	.5	.7
Annual Meeting Expense	1.4	1.2	1.0	.7	.5	.2
Other Expenses	11.2	12.1	13.6	15.4	16.7	15.9
Loss Ratio ¹ .....	.26	.24	.22	.23	.21	.16
Dividend Rate	5.09	5.20	5.28	5.37	5.41	5.50

¹ Net amount of loans charged off as percent of total loans made since organization.

TABLE 33 - SELECTED RATIOS PERTAINING TO FEDERAL CREDIT UNION OPERATIONS, BY REGION AND STATE, 1969

Region and State	Ratio (percent) of:								
	Total Expenses to Gross Income	Total Salaries to Gross Income	Amount of Delinquent Loans to Total Loans Outstanding	Loans Outstanding to Shares	Loans Outstanding to Assets	Total Reserves to Shares	Total Reserves to Loans Outstanding	Total Reserves to Delinquent Loans	Actual to Potential Membership
Total.....	38.2	15.2	2.9	94.3	81.2	7.7	8.1	276.6	52.3
New England.....	39.7	16.4	3.4	84.9	73.5	7.2	8.4	247.8	45.1
Connecticut.....	38.3	16.9	3.1	81.8	71.1	7.4	9.0	287.8	67.8
Maine.....	42.5	15.1	3.6	98.3	83.2	7.6	7.7	217.0	45.0
Massachusetts.....	38.8	15.6	3.8	81.8	71.7	6.7	8.2	214.9	32.3
New Hampshire.....	47.0	20.6	3.1	91.7	78.3	6.3	6.9	217.8	51.8
Rhode Island.....	39.1	16.2	4.8	73.1	63.7	7.9	10.8	223.8	17.4
Vermont.....	37.8	19.3	2.0	94.2	79.5	6.8	7.2	358.8	75.5
Midwest.....	37.9	14.5	3.7	92.1	78.8	7.9	8.6	233.2	51.6
Delaware.....	35.6	14.0	2.7	97.6	85.0	6.5	6.6	249.3	53.5
District of Columbia.....	39.9	18.5	1.7	105.0	89.6	7.4	7.1	418.2	54.6
Maryland.....	39.9	15.6	2.1	99.7	86.4	6.7	6.7	316.3	48.3
New Jersey.....	37.6	14.2	4.3	83.2	71.4	8.9	10.7	249.6	53.3
New York.....	35.5	13.0	4.8	90.2	77.8	8.2	9.0	187.0	45.4
Pennsylvania.....	38.9	13.4	4.3	87.8	74.2	8.1	9.2	215.4	58.1
Southeast.....	36.7	14.7	2.5	96.4	82.8	7.8	8.1	327.5	50.0
Alabama.....	39.8	14.5	3.4	96.1	81.2	7.2	7.5	224.4	51.2
Arkansas.....	36.7	15.6	2.4	99.7	85.2	7.4	7.4	315.5	54.9
Florida.....	36.1	14.6	1.6	99.1	85.0	8.2	8.3	506.7	58.5
Georgia.....	33.7	15.5	2.5	97.4	85.0	7.4	7.6	310.6	47.9
Kentucky.....	43.8	15.9	2.9	101.0	84.9	7.1	7.0	241.5	47.8
Louisiana.....	36.7	15.0	3.1	92.9	79.1	8.0	8.6	282.9	41.0
Mississippi.....	40.7	14.8	3.1	99.5	85.9	8.0	8.0	262.1	51.6
North Carolina.....	36.4	16.1	1.5	100.0	86.5	7.3	7.3	494.7	33.3
South Carolina.....	36.8	14.4	2.5	100.3	88.2	6.3	6.2	254.4	59.4
Tennessee.....	33.2	12.7	2.2	86.4	74.7	8.6	10.0	455.7	71.9
Virginia.....	37.9	16.5	2.8	98.2	83.4	7.8	7.9	285.7	50.5
West Virginia.....	36.7	11.7	3.7	94.9	81.3	8.8	9.2	253.1	37.7
Great Lakes.....	41.1	14.8	3.9	90.7	78.2	7.6	8.4	212.6	47.3
Illinois.....	38.3	15.2	4.1	85.8	75.6	7.9	9.2	223.2	48.0
Indiana.....	35.6	13.5	4.4	82.2	72.0	7.8	9.5	217.4	38.8
Michigan.....	46.0	15.3	4.1	100.4	84.5	7.2	7.2	175.1	42.1
Ohio.....	39.3	15.0	3.3	86.9	75.8	7.9	9.0	271.5	45.2
Wisconsin.....	42.7	17.1	4.2	100.1	85.7	6.9	6.9	166.5	72.2
Plains.....	39.0	14.6	3.4	94.8	81.4	7.6	8.0	239.4	48.0
Iowa.....	42.1	13.6	2.7	82.8	73.8	6.6	8.0	290.1	64.4
Kansas.....	39.0	12.8	3.6	103.9	87.7	7.7	7.4	202.8	52.6
Minnesota.....	45.1	17.3	3.8	104.5	88.5	7.5	7.2	188.7	28.9
Missouri.....	39.0	16.5	3.3	85.4	74.7	7.3	8.5	259.1	48.6
Nebraska.....	37.0	15.5	3.3	86.1	74.8	7.7	8.9	274.5	58.9
North Dakota.....	41.5	15.2	2.5	100.2	86.5	7.0	7.0	276.4	66.4
South Dakota.....	36.4	13.8	3.0	90.9	78.6	8.0	8.8	297.0	44.8
Rocky Mountain.....	38.6	15.2	2.9	97.3	84.0	8.1	8.3	282.0	55.1
Colorado.....	37.0	15.3	2.1	96.1	84.2	7.6	7.9	373.8	50.7
Idaho.....	41.3	15.1	3.0	98.6	84.3	7.9	8.0	269.0	58.5
Montana.....	43.3	16.3	4.0	99.5	84.4	8.8	8.8	222.8	50.1
Utah.....	37.5	14.1	4.5	100.5	85.9	8.6	8.6	190.6	70.3
Wyoming.....	36.3	14.8	2.6	92.2	78.8	8.9	9.7	366.6	69.6
Southwest.....	37.1	15.5	1.9	99.5	85.7	7.7	7.8	414.2	59.5
Arizona.....	39.4	15.2	1.8	102.3	89.5	7.0	6.9	380.9	61.9
New Mexico.....	34.5	14.9	1.6	98.7	84.7	8.0	8.1	491.3	56.9
Oklahoma.....	37.0	15.6	2.1	100.9	87.9	7.7	7.7	363.7	46.2
Texas.....	36.9	15.6	1.9	98.8	84.6	7.9	8.0	423.1	62.0
Far West.....	37.1	15.8	2.1	97.5	84.6	7.3	7.5	353.8	60.1
Alaska.....	32.5	17.3	1.6	97.1	84.6	7.9	8.2	515.9	67.3
California.....	37.3	16.2	2.0	99.0	86.0	7.1	7.2	354.1	60.4
Hawaii.....	30.9	12.1	1.9	85.3	74.5	8.4	9.9	532.0	74.4
Nevada.....	41.3	17.8	2.6	99.2	85.9	6.9	6.9	272.2	62.2
Oregon.....	40.6	15.7	3.0	98.3	85.4	7.0	7.1	235.8	56.6
Washington.....	40.9	15.0	2.6	100.0	85.5	7.6	7.6	287.2	47.6
Other Areas.....	41.5	21.8	3.2	96.8	83.8	8.1	8.3	257.3	63.3
Canal Zone.....	50.8	29.9	4.8	91.6	78.3	8.5	9.3	194.8	67.9
Guam.....	37.6	23.7	3.5	97.4	90.1	3.9	4.0	113.9	55.2
Puerto Rico.....	38.4	17.4	2.1	99.4	84.9	9.1	9.2	437.5	74.7
Virgin Islands.....	40.3	25.0	2.4	84.5	69.6	13.5	16.0	65.1	26.2
Wake Island.....	38.8	—	—	102.8	91.1	5.2	5.0	—	12.9

TABLE 34 - SELECTED AVERAGES PERTAINING TO FEDERAL CREDIT UNION OPERATIONS, BY REGION AND STATE, 1969

Region and State	Average Assets Per Credit Union		Average Membership Per Credit Union		Average Shares Per Member		Average Size of Loans Made During 1969		Average Size of Loans Outstanding as of Dec. 31, 1969	
	Amount	Relative to National Average	Amount	Relative to National Average	Amount	Relative to National Average	Amount	Relative to National Average	Amount	Relative to National Average
Total.....	\$603,171	100	875	100	4594	100	\$1,073	100	\$1,029	100
New England.....	548,919	91	770	88	618	104	1,071	100	984	96
Connecticut.....	797,267	132	953	109	726	122	1,161	108	1,102	107
Maine.....	492,524	82	725	83	575	97	1,143	106	1,100	107
Massachusetts.....	380,781	63	594	68	562	95	963	90	876	85
New Hampshire.....	833,557	138	1,681	192	424	71	920	86	685	67
Rhode Island.....	139,826	23	328	37	372	63	692	64	493	48
Vermont.....	699,696	116	1,463	167	403	68	787	73	763	74
Midwest.....	538,107	89	824	94	559	94	1,108	103	1,008	98
Delaware.....	487,504	81	774	88	548	92	1,099	102	974	95
District of Columbia.....	1,796,062	298	2,707	310	566	95	1,266	118	1,110	108
Maryland.....	712,270	118	1,178	135	524	88	998	93	915	89
New Jersey.....	432,540	72	668	76	556	94	986	92	912	89
New York.....	506,411	84	767	88	569	96	1,158	108	1,069	99
Pennsylvania.....	412,324	68	626	72	557	94	1,067	99	1,023	99
Southeast.....	505,246	84	808	92	536	90	896	83	890	87
Alabama.....	473,787	79	763	87	525	88	884	82	891	87
Arkansas.....	323,655	54	540	62	513	86	941	88	885	86
Florida.....	806,144	134	1,170	134	591	99	1,002	95	947	92
Georgia.....	501,730	83	828	95	529	89	753	70	851	83
Kentucky.....	330,944	55	665	76	418	70	851	79	798	78
Louisiana.....	392,176	65	632	72	528	89	947	88	927	90
Mississippi.....	337,748	56	664	74	453	76	772	72	789	77
North Carolina.....	443,977	74	911	104	422	71	778	73	783	76
South Carolina.....	522,905	87	981	112	469	79	725	68	734	71
Tennessee.....	672,510	111	782	89	743	125	1,029	96	1,022	99
Texas.....	570,921	95	1,020	117	475	80	895	83	848	82
Virginia.....	318,899	53	452	52	605	102	1,082	101	1,070	104
West Virginia.....										
Great Lakes.....	631,139	105	868	99	627	106	1,158	108	1,161	113
Illinois.....	284,267	47	476	54	526	89	986	92	1,023	99
Indiana.....	597,195	99	784	90	668	112	1,108	103	1,037	101
Michigan.....	1,303,295	216	1,645	189	667	112	1,318	123	1,361	132
Ohio.....	518,651	86	763	87	593	100	1,086	101	1,074	104
Wisconsin.....	196,111	33	336	38	500	84	799	74	1,281	124
Plains.....	489,957	81	750	86	561	94	1,153	107	1,143	111
Iowa.....	608,328	101	838	96	647	109	860	80	1,161	113
Kansas.....	913,948	152	1,238	142	623	105	1,459	136	1,367	133
Minnesota.....	314,394	52	678	78	393	66	898	84	935	91
Missouri.....	433,922	72	703	80	540	91	983	92	929	90
Nebraska.....	601,106	100	859	98	608	102	1,191	111	1,136	110
North Dakota.....	420,903	70	682	78	533	90	966	90	1,075	104
South Dakota.....	253,831	42	418	48	525	88	1,022	95	1,073	104
Rocky Mountain.....	482,908	80	712	81	586	99	1,166	109	1,166	113
Colorado.....	667,444	111	966	110	605	102	1,158	108	1,130	110
Idaho.....	502,843	83	723	83	595	100	1,180	110	1,226	119
Montana.....	310,695	53	533	61	506	85	1,054	98	1,131	110
Utah.....	406,094	67	573	66	606	102	1,282	119	1,186	115
Wyoming.....	375,325	62	539	62	595	100	1,185	110	1,237	120
Southwest.....	641,695	106	929	106	595	100	1,056	98	1,047	102
Arizona.....	963,380	160	1,354	155	623	105	1,133	106	1,142	111
New Mexico.....	805,095	133	1,068	122	646	109	1,305	122	1,145	111
Oklahoma.....	555,413	92	860	98	563	95	1,108	103	1,103	107
Texas.....	601,599	100	874	100	590	99	1,015	95	1,012	98
Far West.....	870,462	144	1,135	130	666	112	1,149	107	1,068	104
Alaska.....	1,126,914	187	1,315	150	746	126	1,281	119	1,175	114
California.....	949,572	157	1,263	144	653	110	1,111	104	1,019	99
Hawaii.....	1,105,019	183	1,129	129	854	144	1,459	136	1,388	135
Nevada.....	666,333	110	944	109	611	103	1,108	103	1,036	101
Oregon.....	442,768	73	678	77	567	96	1,106	103	1,039	101
Washington.....	650,890	108	848	97	656	111	1,207	112	1,269	123
Other Areas.....	541,182	90	1,073	123	437	74	733	68	705	69
Canal Zone.....	1,168,850	194	2,521	288	396	67	645	60	616	60
Guam.....	1,026,377	170	2,878	329	330	56	706	66	586	57
Puerto Rico.....	416,484	69	652	75	545	92	828	77	826	80
Virgin Islands.....	110,197	18	611	70	149	25	503	47	392	38
Wake Island.....	2,387	*	129	15	16	3	188	18	99	10

* Less than 0.05 percent.

TABLE 35 - SELECTED RATIOS PERTAINING TO FEDERAL CREDIT UNION OPERATIONS, BY TYPE OF MEMBERSHIP, 1969

Type of Membership	Ratio (percent) of:								
	Total Expenses to Gross Income	Total Salaries to Gross Income	Amount of Delinquent Loans to Total Loans Outstanding	Loans Outstanding to Shares	Loans Outstanding to Assets	Total Reserves to Shares	Total Reserves to Loans Outstanding	Total Reserves to Delinquent Loans	Actual to Potential Membership
Total.....	38.2	15.2	2.9	94.3	81.2	7.7	8.1	276.6	52.3
ASSOCIATIONAL GROUPS - TOTAL.....	43.1	14.8	6.3	92.4	79.1	7.4	8.0	127.2	27.0
Cooperatives.....	43.1	14.2	5.1	103.7	88.0	7.1	6.6	133.9	40.7
Fraternal and professional.....	38.5	13.1	6.7	86.0	75.0	8.7	10.1	150.4	48.5
Religious.....	42.6	15.2	6.6	83.9	72.6	7.6	9.0	136.2	31.5
Labor unions.....	46.4	16.7	6.4	96.4	82.4	6.4	6.6	102.6	32.7
Other associational groups.....	46.6	13.5	7.0	102.2	81.4	6.8	6.6	94.8	9.0
OCCUPATIONAL GROUPS - TOTAL.....	37.7	15.1	2.7	94.4	81.4	7.7	8.1	303.5	64.5
Agriculture.....	26.6	9.6	2.5	62.2	53.9	9.9	15.9	648.5	84.2
Mining.....	40.5	15.3	5.0	90.4	77.7	8.4	9.3	197.2	67.7
Contract construction.....	33.9	13.5	1.8	89.3	79.7	6.0	6.7	372.9	80.0
Manufacturing.....	37.5	14.5	3.2	89.2	76.8	8.1	9.1	281.9	71.9
Food and kindred products.....	37.8	15.7	3.0	86.2	74.2	8.3	9.6	320.0	72.7
Textile mill prod. and apparel.....	38.9	15.1	3.0	81.9	71.1	7.9	9.0	318.2	67.1
Lumber and wood products.....	42.1	16.2	4.4	91.8	79.8	7.6	8.3	189.6	64.4
Paper and allied products.....	37.3	13.7	3.2	93.9	80.1	9.2	9.8	301.7	61.9
Printing and publishing.....	39.1	16.4	3.5	93.2	80.2	8.0	8.6	248.3	69.8
Chemicals and allied products.....	34.3	13.2	2.4	86.0	74.1	6.8	10.3	433.9	75.8
Petroleum refining.....	33.9	14.4	2.2	93.2	79.5	9.7	10.4	475.7	83.7
Rubber and plastics products.....	37.6	13.1	3.1	83.0	72.8	7.7	9.3	299.2	74.6
Leather and leather products.....	48.6	20.4	3.2	83.7	72.2	8.4	10.0	309.5	58.0
Stone, clay, and glass products.....	35.0	14.1	5.2	93.5	77.6	6.7	7.2	270.6	72.9
Primary metal industries.....	37.6	12.6	3.6	84.1	72.7	8.2	8.4	211.9	71.2
Fabricated metal products.....	40.9	15.5	4.7	84.1	72.7	8.8	10.4	270.6	72.9
Machinery, incl. electrical.....	37.9	14.3	3.7	88.9	77.0	7.9	9.4	201.9	72.1
Transportation equipment.....	38.0	15.0	2.9	94.6	81.1	7.3	8.3	224.1	68.3
Motor vehicles and equipment.....	45.9	15.0	3.9	101.1	84.7	7.8	8.0	281.7	71.6
Aircraft and parts.....	29.6	15.0	1.8	89.3	78.0	8.0	7.1	182.0	70.1
Instruments ¹	37.3	14.5	3.5	82.1	72.7	7.3	9.0	506.9	73.1
Other manufacturing.....	40.5	17.2	4.0	80.3	69.7	7.5	8.9	251.8	74.8
Transportation, communication, and utilities.....	36.2	14.6	2.4	97.7	83.1	8.5	9.4	233.5	63.7
Railroad transportation.....	41.3	15.0	3.9	89.1	76.4	8.9	8.6	365.1	76.4
Bus transportation.....	43.1	15.7	3.6	96.4	80.2	10.3	10.0	254.7	75.7
Motor freight transportation ²	41.5	15.5	2.9	99.5	85.4	6.7	10.7	300.0	73.3
Air transportation.....	30.3	13.6	1.3	99.6	85.9	6.8	6.8	233.3	70.7
Other transportation.....	30.7	10.1	2.6	83.3	73.6	7.8	6.9	541.2	80.6
Communications.....	39.4	15.0	1.4	105.6	88.6	8.4	9.4	337.7	71.3
Telephone.....	39.5	15.0	1.4	106.0	88.8	6.5	8.0	551.9	70.5
Utilities.....	32.4	12.8	2.3	93.2	80.4	8.9	9.5	589.7	77.6
Wholesale and retail trade.....	37.7	16.8	2.9	91.6	79.1	7.6	8.3	412.8	50.0
Finance, insurance, real estate.....	27.6	10.3	1.9	96.1	84.5	8.1	8.4	286.0	59.5
Services.....	37.2	14.6	2.6	95.3	82.8	6.7	7.1	451.0	63.5
Hotels and other lodging places.....	48.0	20.4	3.0	92.9	78.5	6.7	7.2	267.3	56.3
Personal services.....	45.2	16.2	4.6	82.6	72.0	7.5	9.1	235.7	49.6
Miscellaneous business services.....	31.3	14.2	2.2	94.8	84.3	6.4	6.8	190.2	53.1
Medical, other health services.....	42.8	17.9	3.2	91.9	82.8	4.1	4.5	307.2	64.4
Hospitals.....	42.8	14.2	3.2	92.1	83.0	4.1	4.4	138.7	46.3
Educational services.....	36.8	13.9	2.0	96.0	83.0	7.0	7.3	278.3	46.2
Elem. and secondary schools.....	36.4	15.7	2.6	95.7	82.8	7.3	7.6	289.8	56.1
Colleges and universities.....	40.7	16.9	2.6	90.8	78.9	6.8	7.4	221.5	52.2
Other services.....	36.3	16.3	2.1	100.8	87.0	7.1	7.1	329.5	58.0
Government.....	38.6	17.2	2.1	101.4	87.7	6.7	6.6	315.0	58.3
Federal government.....	38.6	17.0	3.0	98.5	85.2	7.5	7.6	252.6	54.6
Civilian.....	38.5	14.3	2.3	99.2	85.1	8.2	8.3	367.9	54.3
Military.....	37.5	14.3	2.3	99.2	85.1	8.2	8.3	367.9	54.1
State and other government.....	32.0	5.4	2.4	84.2	78.0	2.6	3.1	129.4	30.6
Other occupational groups.....	32.0	5.4	2.4	84.2	78.0	2.6	3.1	129.4	30.6
RESIDENTIAL GROUPS - TOTAL.....	43.7	17.1	5.0	92.1	78.9	7.5	8.1	162.2	10.6
Urban community.....	46.1	19.5	5.1	91.7	77.6	7.3	7.9	155.0	6.5
Rural community.....	40.3	15.2	5.0	92.4	79.8	7.7	8.3	167.2	25.3

¹ Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

² Including warehousing.

TABLE 36 - SELECTED AVERAGES PERTAINING TO FEDERAL CREDIT UNION OPERATIONS, BY TYPE OF MEMBERSHIP, 1969

Type-of-Membership	Average Assets Per Credit Union		Average Membership Per Credit Union		Average Shares Per Member		Average Size of Loan Made During 1969		Average Size of Loans Outstanding as of Dec. 31, 1969	
	Amount	Relative to National Average	Number	Relative to National Average	Amount	Relative to National Average	Amount	Relative to National Average	Amount	Relative to National Average
Total.....	\$603,171	100	875	100	\$594	100	\$1,075	100	\$1,029	100
ASSOCIATIONAL GROUPS - TOTAL.....	244,124	40	501	57	417	70	1,183	110	1,050	102
Cooperatives.....	743,973	123	1,022	117	618	104	1,643	153	1,428	139
Fraternal and professional.....	304,143	50	426	49	623	105	1,927	180	1,502	146
Religious.....	166,283	28	414	47	347	58	1,067	99	944	92
Labor unions.....	235,019	39	562	64	357	60	922	86	810	79
Other associational groups.....	150,055	25	492	56	244	41	774	72	614	74
OCCUPATIONAL GROUPS - TOTAL.....	686,950	114	962	110	616	104	1,067	99	1,027	100
Agriculture.....	886,991	147	638	73	1,204	203	1,563	146	1,435	139
Mining.....	357,376	59	562	64	547	92	1,075	100	939	91
Contract construction.....	681,965	113	637	73	955	161	1,180	110	1,196	116
Manufacturing.....	616,716	102	800	91	664	112	1,041	97	1,036	101
Food and kindred products.....	333,700	55	436	50	659	111	975	91	945	92
Textile mill prod. and apparel.....	265,326	44	469	54	491	83	657	61	708	69
Lumber and wood products.....	242,667	40	376	43	561	94	784	73	923	90
Paper and allied products.....	543,293	90	605	69	766	129	1,205	112	1,146	111
Printing and publishing.....	287,215	48	420	48	590	99	1,046	97	984	96
Chemicals and allied products.....	661,576	110	736	84	774	130	1,171	109	1,103	107
Petroleum refining.....	696,054	115	833	95	713	120	1,372	128	1,162	113
Rubber and plastics products.....	607,051	101	753	86	706	119	1,097	102	1,110	108
Leather and leather products.....	144,690	24	361	41	333	56	541	50	548	53
Stone, clay, and glass products.....	449,078	74	586	67	662	111	979	91	983	96
Primary metal industries.....	804,077	133	945	100	736	124	1,067	99	1,175	104
Fabricated metal products.....	273,925	45	417	48	569	96	922	86	692	67
Machinery, incl. electrical.....	614,607	102	864	101	603	101	986	92	926	94
Transportation equipment.....	2,005,897	333	2,488	284	491	82	1,095	102	1,108	108
Motor vehicles and equipment.....	1,459,992	239	1,968	225	613	103	1,149	107	1,165	113
Aircraft and parts.....	3,920,845	650	4,300	492	797	134	1,064	99	1,077	105
Instruments ¹	802,671	133	1,064	122	568	95	929	87	934	91
Other manufacturing.....	335,117	56	574	66	507	85	764	71	776	75
Transportation, communication, and utilities.....	759,164	126	939	107	688	116	1,223	114	1,157	113
Railroad transportation.....	635,360	105	842	96	647	109	1,172	109	1,140	111
Bus transportation.....	508,689	84	608	69	597	101	1,202	112	1,203	117
Motor freight transportation ²	451,421	75	612	70	633	107	1,104	103	937	97
Air transportation.....	2,305,571	382	2,593	296	767	129	1,073	100	1,036	103
Other transportation.....	335,631	56	403	46	736	124	1,176	110	1,154	112
Communications.....	1,266,638	210	1,524	174	697	117	1,952	126	1,261	122
Telephone.....	1,475,117	245	1,755	201	705	119	1,365	127	1,277	124
Utilities.....	577,639	96	710	81	701	116	1,246	116	1,154	112
Wholesale and retail trade.....	427,031	71	671	77	548	92	962	90	929	90
Finance, insurance, real estate.....	349,934	58	536	61	574	97	1,005	94	946	92
Services.....	423,767	70	614	70	600	101	1,055	98	1,041	101
Hotels and other lodging places.....	112,661	19	265	30	359	60	632	61	615	60
Personal services.....	54,650	11	139	18	354	60	480	45	521	51
Miscellaneous business services.....	740,427	123	835	95	789	133	1,229	114	1,114	109
Medical, other health services.....	116,275	19	328	37	320	54	592	55	549	57
Hospitals.....	117,565	19	333	38	318	54	590	55	567	57
Educational services.....	590,428	98	787	90	649	109	1,182	110	1,130	110
Elem. and secondary schools.....	586,186	97	759	87	666	112	1,244	116	1,159	114
Colleges and universities.....	665,915	110	1,012	116	579	97	976	91	977	95
Other services.....	255,116	42	407	47	544	92	832	78	920	89
Government.....	1,164,162	193	1,828	209	550	93	1,067	99	974	95
Federal government.....	1,720,045	285	2,869	328	518	87	1,026	96	942	92
Civilian.....	772,505	128	1,172	134	570	96	1,151	107	1,027	100
Military.....	3,783,438	627	6,564	751	498	84	965	42	910	88
State and other government.....	617,336	102	804	92	659	111	1,171	109	1,102	107
Other occupational groups.....	43,229	7	223	25	180	30	503	47	486	47
RESIDENTIAL GROUPS - TOTAL.....	267,726	44	530	61	433	73	1,146	107	1,034	103
Urban community.....	227,430	38	541	62	356	60	906	84	932	91
Rural community.....	304,820	51	520	59	506	85	1,372	128	1,217	118

¹ Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

² Including warehousing.

TABLE 37 - PERCENTAGE DISTRIBUTION OF TOTAL EXPENSES OF OPERATING FEDERAL CREDIT UNIONS, BY REGION AND STATE, 1969

Region and State	Total	Total Salaries	Borrowers' Protection Insurance	Life Savings Insurance	League Dues	Surety Bond Premiums	Examination and Supervision Fees	Interest on Borrowed Money	Cost of Space Occupied
Total.....	100.0	39.7	13.7	9.1	2.6	.9	2.6	4.5	2.0
New England.....	100.0	41.5	13.4	10.6	2.2	1.0	2.8	3.5	2.1
Connecticut.....	100.0	44.2	12.4	10.1	2.2	.9	2.7	3.3	2.0
Maine.....	100.0	35.4	18.4	10.7	2.7	.9	2.6	4.5	2.9
Massachusetts.....	100.0	40.2	12.8	12.4	2.1	1.3	3.4	2.2	2.1
New Hampshire.....	100.0	43.9	9.5	7.0	1.4	.4	1.7	7.8	1.3
Rhode Island.....	100.0	41.5	11.8	12.3	2.7	1.7	5.0	.9	3.7
Vermont.....	100.0	51.0	9.1	10.6	1.1	1.6	3.4	7.3	—
Mideast.....	100.0	38.3	14.3	9.0	2.5	.9	2.8	5.2	2.0
Delaware.....	100.0	39.3	13.6	7.9	3.0	.9	3.0	5.3	2.0
District of Columbia.....	100.0	46.4	11.0	5.8	1.2	.4	1.5	6.1	1.3
Maryland.....	100.0	39.1	11.7	7.7	2.1	.6	2.1	6.6	1.1
New Jersey.....	100.0	37.8	13.3	9.6	3.8	1.3	3.4	4.2	1.7
New York.....	100.0	36.7	16.4	9.4	2.2	1.1	3.1	5.1	2.5
Pennsylvania.....	100.0	34.5	15.7	11.0	3.2	1.0	3.3	4.7	2.3
Southeast.....	100.0	40.2	14.5	8.8	2.6	.9	2.7	4.0	1.6
Alabama.....	100.0	36.4	13.5	9.7	2.6	.7	2.3	6.4	1.3
Arkansas.....	100.0	42.5	14.8	12.1	3.3	1.3	3.7	3.2	.9
Florida.....	100.0	40.5	13.2	8.0	1.7	.7	2.3	3.2	2.1
Georgia.....	100.0	46.1	14.5	7.2	2.1	.8	2.9	3.0	.8
Kentucky.....	100.0	36.2	12.2	9.5	4.4	.9	2.6	7.6	1.5
Louisiana.....	100.0	40.9	16.3	11.2	2.6	1.2	3.4	3.0	1.6
Mississippi.....	100.0	36.3	14.6	10.3	3.4	1.0	2.9	4.1	1.7
North Carolina.....	100.0	44.2	12.3	6.9	2.1	.9	2.5	4.2	1.6
South Carolina.....	100.0	39.1	12.6	8.3	3.0	.7	2.3	4.1	2.8
Tennessee.....	100.0	38.2	17.9	10.3	2.2	.9	2.8	2.9	1.6
Virginia.....	100.0	43.6	13.8	5.3	2.8	.9	2.7	5.7	.9
West Virginia.....	100.0	31.9	19.0	11.6	4.4	1.2	3.3	2.7	1.9
Great Lakes.....	100.0	36.0	13.9	9.7	3.5	.8	2.3	4.5	2.7
Illinois.....	100.0	39.8	15.7	11.6	2.8	1.2	3.6	1.9	1.8
Indiana.....	100.0	37.9	14.0	10.8	3.3	.9	2.8	2.9	2.0
Michigan.....	100.0	33.2	13.8	9.5	4.3	.5	1.7	6.7	3.7
Ohio.....	100.0	38.1	13.5	8.6	2.5	1.0	2.7	2.7	1.8
Wisconsin.....	100.0	40.0	14.2	9.9	4.7	1.3	3.3	6.8	3.2
Plains.....	100.0	37.4	13.1	9.9	3.9	1.0	2.9	5.8	2.0
Iowa.....	100.0	32.4	16.7	14.4	7.1	1.0	2.3	2.1	3.3
Kansas.....	100.0	32.8	13.8	10.7	3.3	.9	2.5	8.3	1.8
Minnesota.....	100.0	38.4	12.8	10.7	3.1	1.1	3.2	6.8	2.6
Missouri.....	100.0	42.2	13.2	8.6	3.4	1.3	3.3	2.9	1.2
Nebraska.....	100.0	41.7	10.7	8.0	3.2	.9	2.9	4.8	2.4
North Dakota.....	100.0	36.5	11.9	8.1	4.2	1.1	2.9	3.2	1.6
South Dakota.....	100.0	37.8	15.8	11.3	6.8	1.3	4.0	2.1	1.5
Rocky Mountain.....	100.0	39.3	13.5	10.2	3.3	.9	2.9	4.3	2.0
Colorado.....	100.0	41.3	14.0	10.2	2.1	.8	2.8	3.2	1.7
Idaho.....	100.0	36.6	12.9	10.9	5.0	.8	2.6	7.1	1.9
Montana.....	100.0	37.6	12.6	9.6	4.3	1.1	2.9	4.4	2.9
Utah.....	100.0	37.5	14.3	9.6	3.9	1.0	3.2	5.2	2.0
Wyoming.....	100.0	40.9	12.7	11.5	3.1	1.5	3.6	2.4	2.4
Southwest.....	100.0	41.7	13.5	8.7	2.4	.9	2.6	4.1	1.8
Arizona.....	100.0	38.5	12.0	8.2	2.6	.6	1.9	4.2	2.5
New Mexico.....	100.0	43.1	10.9	7.0	1.9	.9	2.7	6.2	1.6
Oklahoma.....	100.0	42.2	14.5	8.7	3.6	.9	2.8	3.3	2.2
Texas.....	100.0	42.3	14.0	8.9	2.3	1.0	2.7	4.0	1.6
Far West.....	100.0	42.5	12.7	8.2	1.9	.8	2.3	4.3	1.9
Alaska.....	100.0	53.4	9.2	4.6	.3	.7	2.0	3.4	3.1
California.....	100.0	43.5	12.2	7.9	1.9	.7	2.1	4.3	1.7
Hawaii.....	100.0	39.1	16.7	10.5	2.1	1.1	3.2	1.9	1.3
Nevada.....	100.0	43.2	10.8	8.2	.5	.9	2.4	4.9	2.3
Oregon.....	100.0	38.7	13.1	8.8	3.0	1.0	2.8	5.1	3.8
Washington.....	100.0	36.8	14.3	8.9	2.5	.8	2.4	6.0	2.0
Other Areas.....	100.0	52.5	11.4	7.8	.6	1.0	2.8	1.7	1.3
Canal Zone.....	100.0	58.8	10.0	7.1	.2	.6	2.0	2.4	1.0
Guam.....	100.0	63.0	7.4	7.0	.6	1.0	3.1	—	.5
Puerto Rico.....	100.0	45.3	13.7	8.6	.8	1.2	3.2	1.9	1.8
Virgin Islands.....	100.0	61.9	.8	—	.3	1.2	4.9	—	—
Wake Island.....	100.0	—	—	—	—	9.7	—	—	—

TABLE 37 - PERCENTAGE DISTRIBUTION OF TOTAL EXPENSES OF OPERATING FEDERAL CREDIT UNIONS, BY REGION AND STATE, 1969 (Concluded)

Region and State	Educational Expenses	Depreciation	Other Insurance	Communications	Accounting Services	Conventions and Conferences	Supervisory Committee Expense	Annual Meeting Expense	Other Expenses
Total.....	1.8	2.1	1.1	1.9	1.1	2.3	.5	1.1	13.3
New England.....	1.7	1.8	.9	1.5	.8	2.0	.6	.9	12.6
Connecticut.....	1.4	1.7	.9	1.5	.6	2.5	.7	.7	12.2
Maine.....	2.6	2.0	1.1	1.4	1.3	.2	.4	1.0	12.0
Massachusetts.....	1.7	1.7	.9	1.2	.9	2.8	.5	1.1	12.7
New Hampshire.....	1.6	2.2	.8	3.6	.4	1.3	.2	.5	16.4
Rhode Island.....	.8	2.3	.6	.3	.3	1.7	.1	.8	13.6
Vermont.....	.3	1.9	.9	1.1	.1	.3		1.2	9.9
Midwest.....	1.7	2.0	1.1	1.9	1.3	1.8	.6	1.4	13.0
Delaware.....	2.4	2.9	1.1	1.0	.4	1.2	.6	1.1	13.6
District of Columbia.....	2.1	1.5	.5	4.8	.4	1.7	.6	.3	14.3
Maryland.....	2.5	2.1	1.0	1.7	.6	5.2	1.0	.5	14.5
New Jersey.....	1.6	1.8	1.1	1.1	2.8	2.7	.5	1.5	12.0
New York.....	1.5	2.0	1.3	1.1	1.2	1.3	.6	1.6	13.0
Pennsylvania.....	1.6	2.4	1.2	1.3	1.8	1.1	.5	2.3	12.1
Southeast.....	1.6	2.4	1.2	1.7	1.2	1.6	.5	.8	13.8
Alabama.....	1.3	2.6	1.2	1.9	.6	2.2	.2	.4	16.0
Arkansas.....	1.2	1.7	1.4	1.4	.4	.1	.3	.6	11.0
Florida.....	1.9	1.9	1.4	2.1	2.0	2.1	.8	.7	15.4
Georgia.....	1.6	2.3	1.0	1.3	1.0	.9	.3	.5	13.5
Kentucky.....	1.9	1.8	2.0	1.5	.8	1.0	.4	.7	15.2
Louisiana.....	1.0	2.3	.8	1.2	.5	.5	.4	.8	12.2
Mississippi.....	2.4	2.1	.9	2.0	.9	3.5	.5	.7	12.6
North Carolina.....	1.1	3.9	.8	2.1	.4	2.6	.7	.6	13.2
South Carolina.....	1.4	4.5	1.7	1.7	1.1	2.1	.6	.5	13.7
Tennessee.....	1.3	2.7	1.5	1.4	1.5	1.4	.4	1.0	12.1
Texas.....	2.1	2.5	.8	1.8	1.0	1.8	.5	.9	12.9
Virginia.....	1.4	2.4	1.7	1.2	2.7		.1	2.1	12.5
West Virginia.....									
Great Lakes.....	2.2	2.0	1.3	1.7	1.1	2.0	.4	1.4	14.5
Illinois.....	1.9	1.8	1.2	1.2	1.0	.1	.3	1.1	13.1
Indiana.....	2.3	2.0	1.7	1.6	1.2	2.3	.5	1.1	12.7
Michigan.....	2.4	2.1	1.1	2.1	1.0	2.6	.4	1.4	13.7
Ohio.....	1.7	2.1	1.3	1.5	1.5	1.3	.4	1.7	17.7
Wisconsin.....	2.7	1.8	1.1	1.7	.5	—	.4	.2	7.9
Plains.....	2.8	1.8	.9	1.9	.8	1.7	.5	1.2	12.4
Iowa.....	.5	1.5	1.3	1.2	1.1	2.8	.3	2.6	9.2
Kansas.....	3.6	1.7	1.0	1.9	1.0	1.9	.5	1.1	13.1
Minnesota.....	3.3	1.6	1.7	2.0	.5	.1	.3	1.1	10.5
Missouri.....	1.8	2.5	.4	1.1	.4	2.2	.2	1.1	14.3
Nebraska.....	2.2	1.4	.6	2.4	.5	2.9	.8	1.2	13.5
North Dakota.....	3.3	2.8	1.0	2.0	.4	.4	.2	1.4	14.0
South Dakota.....	2.2	2.3	1.1	1.8	1.0	.1	.3	1.4	9.2
Rocky Mountain.....	2.3	2.3	1.1	2.2	.7	1.4	.3	1.3	11.9
Colorado.....	2.1	1.9	1.1	2.2	.6	2.5	.3	1.1	12.1
Idaho.....	2.3	2.4	1.1	2.4	.6	.4	.4	1.1	11.5
Montana.....	3.5	2.8	1.1	2.5	.8	.4	.4	1.3	11.7
Utah.....	1.7	2.7	1.2	1.7	.6	1.4	.2	1.7	11.9
Wyoming.....	2.0	2.5	1.3	2.0	.9	.1	.4	1.2	11.5
Southwest.....	1.8	2.2	.9	2.1	1.0	2.1	.5	.9	12.9
Arizona.....	2.5	2.3	1.3	2.6	.5	3.2	.6	.9	15.5
New Mexico.....	1.8	2.4	1.5	2.1	.6	2.2	.8	.4	13.8
Oklahoma.....	1.7	2.2	1.2	2.0	.9	.6	.3	1.2	11.7
Texas.....	1.6	2.2	.8	2.0	1.1	2.0	.5	.9	12.3
Far West.....	1.8	1.8	1.1	2.0	1.0	3.8	.6	.7	12.9
Alaska.....	1.3	3.2	1.0	2.0	.7	1.3	.6	.5	12.7
California.....	1.8	1.7	1.0	2.0	.8	4.2	.6	.5	12.9
Hawaii.....	1.2	1.9	.7	1.5	1.9	2.9	.5	2.0	11.4
Nevada.....	1.4	2.1	2.9	1.9	.2	2.9	.8	1.0	13.8
Oregon.....	1.8	1.8	.9	2.0	.9	2.1	.4	1.0	12.9
Washington.....	2.3	1.7	1.5	1.8	1.7	2.8	.4	1.0	13.2
Other Areas.....	.6	2.9	.7	.8	.2	.4	.7	4.2	16.2
Canal Zone.....	.8	4.1	.3	.6	—	—	.8	.9	10.5
Guam.....	.5	2.6	.1	2.0	—	—	.3	.8	11.0
Puerto Rico.....	.6	2.4	1.2	.6	.3	.8	.8	7.4	9.5
Virgin Islands.....	.6	.7	—	2.3	—	—	—	—	27.2
Wake Island.....	—	—	—	—	—	—	—	—	90.3

* Less than 0.05 percent
 NDTE: For basic data see Table 9.

TABLE 38 - PERCENTAGE DISTRIBUTION OF TOTAL EXPENSES OF OPERATING FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP, 1969

Type-of-Membership	Total	Total Salaries	Borrowers' Protection Insurance	Life Savings Insurance	League Dues	Surety Bond Premiums	Examination and Supervision Fees	Interest on Borrowed Money	Cost of Space Occupied
Total.....	100.0	39.7	13.7	9.1	2.6	.9	2.6	4.5	2.0
ASSOCIATIONAL GROUPS - TOTAL.....	100.0	34.4	13.4	11.5	3.4	1.1	3.3	5.8	4.0
Cooperatives.....	100.0	32.9	13.3	10.5	3.3	.7	2.3	9.6	2.9
Fraternal and professional.....	100.0	33.9	14.8	12.3	3.7	1.2	3.6	2.7	5.1
Religious.....	100.0	35.8	12.8	11.6	3.8	1.4	4.1	3.4	4.8
Labor unions.....	100.0	36.1	13.2	11.6	3.3	1.1	3.2	5.7	3.4
Other associational groups.....	100.0	29.0	12.6	10.9	2.5	.9	2.8	12.7	3.0
OCCUPATIONAL GROUPS - TOTAL.....	100.0	40.1	13.7	8.9	2.5	.8	2.5	4.4	1.8
Agriculture.....	100.0	36.0	18.6	13.5	3.2	2.0	5.0	1.3	1.0
Mining.....	100.0	37.7	14.1	11.0	4.5	1.3	3.5	3.1	2.6
Contract construction.....	100.0	39.7	11.7	7.1	2.0	1.1	2.8	4.2	3.9
Manufacturing.....	100.0	38.5	14.7	9.2	3.0	.9	2.7	3.7	2.1
Food and kindred products.....	100.0	41.5	14.8	10.3	4.0	1.4	3.7	2.4	.9
Textile mill prod. and apparel.....	100.0	38.9	14.7	11.6	3.4	1.5	3.7	1.5	1.7
Lumber and wood products.....	100.0	38.5	13.6	10.3	3.4	1.1	3.2	2.8	2.8
Paper and allied products.....	100.0	36.7	17.6	10.4	2.8	1.0	2.9	2.5	2.0
Printing and publishing.....	100.0	42.1	14.9	10.5	3.3	1.3	3.7	2.6	1.4
Chemicals and allied products.....	100.0	38.5	16.6	8.1	3.2	1.1	3.1	3.5	1.7
Petroleum refining.....	100.0	42.6	15.4	7.2	2.5	1.2	3.2	3.2	1.7
Rubber and plastics products.....	100.0	34.9	18.0	11.2	2.9	.9	2.4	2.4	2.3
Leather and leather products.....	100.0	41.9	12.7	10.0	3.1	1.4	4.0	5.1	1.1
Stone, clay, and glass products.....	100.0	40.4	17.4	7.3	3.2	1.3	3.6	3.2	1.1
Primary metal industries.....	100.0	33.4	18.9	12.1	2.9	.8	2.5	2.0	2.5
Fabricated metal products.....	100.0	37.9	14.5	11.2	4.0	1.4	3.8	2.5	1.2
Machinery, incl. electrical.....	100.0	37.8	13.1	9.2	2.9	1.0	2.8	4.9	2.0
Transportation equipment.....	100.0	39.5	12.3	7.5	2.7	.4	1.6	5.3	3.0
Motor vehicles and equipment.....	100.0	32.6	10.7	9.3	3.6	.5	1.6	7.4	3.5
Aircraft and parts.....	100.0	50.2	10.1	4.8	1.1	1.4	1.6	2.1	2.1
Instruments.....	100.0	41.6	11.7	8.2	2.4	.9	2.9	1.8	3.2
Other manufacturing.....	100.0	42.4	12.0	10.2	3.6	1.2	3.6	3.5	1.3
Transportation, communication, and utilities.....	100.0	38.2	14.4	9.6	2.5	.9	2.5	4.2	2.4
Railroad transportation.....	100.0	36.4	17.3	14.2	3.3	1.0	2.6	2.2	2.2
Bus transportation.....	100.0	36.3	16.6	12.3	3.0	1.0	2.7	4.9	2.2
Motor freight transportation.....	100.0	37.4	15.7	11.2	2.6	.9	2.7	3.4	1.9
Air transportation.....	100.0	44.7	11.4	5.0	.9	.5	2.3	7.5	1.8
Other transportation.....	100.0	32.9	24.2	13.2	3.7	2.2	4.8	.5	.6
Communications.....	100.0	38.1	11.4	6.4	1.8	.6	2.0	5.5	3.3
Telephone.....	100.0	38.1	11.3	6.3	1.8	.6	1.9	5.5	3.4
Utilities.....	100.0	39.6	16.4	8.8	3.2	1.3	3.6	2.5	1.4
Wholesale and retail trade.....	100.0	44.6	11.8	7.8	2.6	1.1	3.2	3.8	1.9
Finance, insurance, real estate.....	100.0	37.1	16.4	5.4	3.7	2.0	5.5	3.2	2.0
Services.....	100.0	39.3	12.9	9.2	2.6	1.0	3.0	3.5	2.3
Hotels and other lodging places.....	100.0	42.5	10.8	10.2	3.2	1.4	4.7	4.8	1.5
Personal services.....	100.0	35.9	11.3	12.9	5.4	2.3	6.7	1.4	.7
Miscellaneous business services.....	100.0	45.4	10.7	3.9	1.9	1.0	3.4	4.1	1.3
Medical, other health services.....	100.0	42.0	12.5	12.1	3.7	1.5	4.9	3.1	.6
Hospitals.....	100.0	41.8	12.5	12.0	3.7	1.4	4.9	3.2	.6
Educational services.....	100.0	38.5	13.0	9.2	2.5	.9	2.7	5.9	2.7
Elem. and secondary schools.....	100.0	37.6	13.1	9.4	2.5	.9	2.7	6.3	2.9
Colleges and universities.....	100.0	43.0	12.5	7.7	2.5	.9	2.8	4.0	1.6
Other services.....	100.0	41.6	14.9	9.9	3.3	1.3	3.5	5.4	1.0
Government.....	100.0	42.7	12.7	8.2	1.9	.6	2.0	5.0	1.1
Federal government.....	100.0	44.2	11.4	7.2	1.7	.5	1.8	5.3	.9
Civilian.....	100.0	44.4	13.5	8.7	2.4	.9	2.5	4.7	.7
Military.....	100.0	44.1	10.5	6.6	1.3	.4	1.5	5.5	1.0
State and other government.....	100.0	38.2	16.2	10.9	2.5	.9	2.6	4.0	1.5
Other occupational groups.....	100.0	16.8	15.2	10.6	3.5	3.5	10.5	2.9	.4
RESIDENTIAL GROUPS - TOTAL.....	100.0	39.1	13.4	9.9	3.0	.9	2.8	3.9	4.2
Urban community.....	100.0	40.6	12.7	9.2	3.1	.8	2.3	3.9	4.9
Rural community.....	100.0	37.8	14.0	10.5	2.8	1.0	3.2	3.9	3.6

TABLE 38 - PERCENTAGE DISTRIBUTION OF TOTAL EXPENSES OF OPERATING FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP, 1969 (Concluded)

Type-of-Membership	Educational Expenses	Depreciation	Other Insurance	Communications	Accounting Services	Conventions and Conferences	Supervisory Committee Expense	Annual Meeting Expense	Other Expenses
Total.....	1.8	2.1	1.1	1.9	1.1	2.3	.5	1.1	13.3
ASSOCIATIONAL GROUPS - TOTAL.....	2.1	1.8	1.1	1.9	.8	1.0	.4	1.1	12.8
Cooperatives.....	2.6	1.9	.7	2.2	.8	2.2	.5	.7	12.9
Fraternal and professional.....	2.3	2.0	1.1	1.9	.8	.8	.4	1.1	12.1
Religious.....	2.4	1.7	1.2	1.5	1.0	.3	.4	1.5	12.1
Labor unions.....	1.1	1.7	1.2	1.9	.7	.7	.5	1.2	13.6
Other associational groups.....	3.0	1.5	1.0	2.3	1.2	.9	.3	.6	14.4
OCCUPATIONAL GROUPS - TOTAL.....	1.8	2.1	1.1	1.9	1.1	2.4	.5	1.1	13.3
Agriculture.....	.5	1.2	.6	1.2	3.0	2.8	.2	1.6	7.9
Mining.....	1.4	2.1	1.2	1.7	1.0	.8	.5	1.1	12.5
Contract construction.....	3.3	2.9	1.6	1.5	1.6	.5	.5	1.8	13.9
Manufacturing.....	1.6	2.1	1.2	1.4	1.4	2.1	.5	1.3	13.6
Food and kindred products.....	1.2	1.8	1.1	.9	1.5	1.3	.4	1.8	11.1
Textile mill prod. and apparel.....	1.2	2.3	1.1	.8	1.2	2.0	.4	1.1	12.6
Lumber and wood products.....	1.8	2.1	1.2	1.7	1.2	1.1	.6	1.2	13.5
Paper and allied products.....	1.4	2.7	1.4	1.2	1.9	.7	.5	1.5	12.8
Printing and publishing.....	.8	2.0	1.1	.7	.8	1.3	.5	1.6	11.5
Chemicals and allied products.....	1.5	2.1	1.3	1.1	1.9	1.6	.6	1.1	12.3
Petroleum refining.....	1.5	2.0	.7	1.5	1.2	1.2	.5	1.3	14.1
Rubber and plastics products.....	1.8	2.0	1.2	1.5	1.2	1.2	.4	2.0	12.2
Leather and leather products.....	.9	1.9	1.4	.8	1.4	1.4	.4	1.6	12.8
Stone, clay, and glass products.....	1.3	1.7	1.3	1.2	2.2	1.0	.4	1.6	12.9
Primary metal industries.....	1.7	1.7	1.2	.8	1.4	1.5	.3	2.2	13.3
Fabricated metal products.....	1.1	2.0	1.4	1.3	1.4	2.0	.4	1.5	14.5
Machinery, incl. electrical.....	2.0	1.8	1.2	2.0	.8	3.7	.5	.9	14.8
Transportation equipment.....	2.1	2.1	1.2	2.0	1.0	3.3	.4	1.2	14.6
Motor vehicles and equipment.....	1.7	1.3	1.1	1.9	.6	4.3	.6	.3	15.5
Aircraft and parts.....	1.6	4.5	1.6	1.1	1.2	1.4	.6	1.7	13.9
Instruments ¹	1.5	2.1	.7	1.0	1.4	2.6	.4	1.1	11.4
Other manufacturing.....	1.9	1.8	1.3	1.9	1.3	2.3	.6	1.6	12.8
Transportation, communication, and utilities.....	1.5	1.7	1.3	1.5	1.1	1.0	.5	1.4	10.9
Railroad transportation.....	1.2	1.3	1.1	1.3	1.4	.9	.5	2.0	11.8
Bus transportation.....	1.5	1.7	1.2	2.0	.7	3.3	.4	1.4	11.8
Motor freight transportation ²	2.2	1.2	1.3	1.3	.9	6.0	.7	1.5	11.0
Air transportation.....	.7	.9	.7	.6	.8	3.1	.4	1.6	11.9
Other transportation.....	2.5	2.3	1.3	2.8	1.6	2.5	.7	1.6	13.5
Communications.....	2.6	2.3	1.4	2.8	1.6	2.5	.7	1.6	15.5
Telephone.....	1.3	1.6	1.3	.9	1.4	2.8	.5	1.7	11.8
Utilities.....	1.7	1.5	.9	1.7	.7	2.7	.4	1.4	12.2
Finance, insurance, real estate.....	1.1	1.1	.5	1.2	.3	4.0	.5	1.0	14.8
Services.....	2.1	1.9	.8	1.8	.7	2.6	.0	.7	13.0
Hotels and other lodging places.....	.9	1.3	.8	.8	.7	2.9	.9	3.3	9.2
Personal services.....	.9	.7	1.0	.1	.9	1.6	.7	3.6	14.2
Miscellaneous business services.....	1.6	1.7	.8	1.3	.5	5.1	.5	.8	15.9
Medical, other health services.....	1.1	1.3	.6	.5	.6	2.4	.4	.8	11.7
Hospitals.....	1.1	1.3	.8	.5	.6	2.3	.4	.8	11.9
Educational services.....	2.3	2.0	.8	2.1	.7	2.5	.6	.6	13.0
Elem. and secondary schools.....	2.3	2.0	.9	2.1	.7	2.5	.5	.6	13.0
Colleges and universities.....	2.6	2.1	.7	1.8	.9	2.2	1.1	.6	13.0
Other services.....	1.2	1.6	.6	.8	.4	1.3	.4	.5	12.4
Government.....	1.9	2.3	1.0	2.5	.9	2.7	.0	.6	13.4
Federal government.....	2.1	2.5	.9	2.8	.8	2.9	.6	.5	13.9
Civilian.....	1.5	1.9	.8	1.8	.7	2.1	.0	.8	11.9
Military.....	2.3	2.7	.9	3.3	.8	3.2	.6	.4	14.7
State and other government.....	1.5	1.7	1.3	1.5	1.3	2.4	.5	1.0	12.0
Other occupational groups.....	1.9	1.1	.1	.4	.1	16.5	—	.6	15.9
RESIDENTIAL GROUPS - TOTAL.....	2.6	1.6	1.3	1.9	.7	.9	.4	1.0	12.4
Urban community.....	3.0	1.5	1.2	1.9	.7	.8	.4	.9	11.9
Rural community.....	2.2	1.7	1.3	1.9	.7	.9	.4	1.1	12.9

¹Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

²Including warehousing.

³Less than 0.05 percent.

NOTE: For basic data see Table 10.

TABLE 39 - PERCENTAGE DISTRIBUTION OF SHARE ACCOUNTS BY SIZE, BY REGION AND STATE, DECEMBER 31, 1969

Region and State	Total	Percentage Distribution by Size of Share Accounts					
		\$500 or Less	\$501-\$1,000	\$1,001-\$2,500	\$2,501-\$5,000	\$5,001-\$10,000	\$10,001 or More
Total	100.0	75.5	7.9	10.9	3.9	1.5	.4
New England	100.0	72.8	9.1	12.5	4.0	1.4	.3
Connecticut	100.0	69.9	9.5	13.7	4.6	1.7	.5
Maine	100.0	72.6	9.2	13.2	3.7	1.1	.2
Massachusetts	100.0	73.7	9.2	12.0	3.7	1.1	.2
New Hampshire	100.0	82.1	5.8	7.8	3.0	1.1	.2
Rhode Island	100.0	79.9	8.7	9.4	1.7	.3	.1
Vermont	100.0	78.6	11.1	7.6	2.1	.5	.1
Midwest	100.0	76.2	8.0	10.5	3.6	1.3	.3
Delaware	100.0	75.7	8.8	9.6	3.7	1.5	.5
District of Columbia	100.0	77.4	6.7	10.1	3.9	1.4	.4
Maryland	100.0	78.3	7.0	9.6	3.4	1.3	.4
New Jersey	100.0	76.2	8.2	10.6	3.4	1.2	.3
New York	100.0	75.9	8.0	10.7	3.8	1.3	.3
Pennsylvania	100.0	75.3	8.9	10.9	3.4	1.2	.3
Southeast	100.0	78.2	7.1	9.5	3.5	1.4	.4
Alabama	100.0	79.1	6.5	8.6	4.0	1.4	.4
Arkansas	100.0	74.0	9.6	11.7	3.7	.9	.2
Florida	100.0	76.5	7.4	9.9	3.8	1.8	.5
Georgia	100.0	79.4	6.4	9.3	3.3	1.3	.4
Kentucky	100.0	80.0	8.2	8.3	2.5	.8	.2
Louisiana	100.0	76.8	7.8	10.6	3.6	1.0	.2
Mississippi	100.0	80.3	6.2	9.4	2.9	1.0	.1
North Carolina	100.0	82.7	6.2	7.2	2.6	1.0	.3
South Carolina	100.0	81.4	6.4	7.8	2.9	1.0	.4
Tennessee	100.0	73.4	7.6	10.8	5.2	2.4	.6
Virginia	100.0	80.3	6.4	8.9	3.0	1.1	.2
West Virginia	100.0	75.6	8.3	10.6	3.6	1.5	.4
Great Lakes	100.0	74.3	8.4	11.2	4.0	1.5	.5
Illinois	100.0	76.7	8.2	10.6	3.0	1.0	.3
Indiana	100.0	73.9	8.2	11.3	4.2	1.8	.6
Michigan	100.0	72.4	8.9	12.3	4.4	1.6	.4
Ohio	100.0	75.9	8.1	10.3	3.9	1.5	.4
Wisconsin	100.0	77.2	5.8	11.3	4.1	1.5	.1
Plains	100.0	75.8	7.0	11.6	4.0	1.3	.3
Iowa	100.0	72.5	8.5	12.5	4.5	1.7	.4
Kansas	100.0	73.5	6.8	12.6	5.3	1.5	.3
Minnesota	100.0	80.2	5.9	10.7	2.5	.7	.1
Missouri	100.0	77.6	6.8	10.0	3.7	1.5	.4
Nebraska	100.0	75.3	7.1	11.8	3.8	1.5	.5
North Dakota	100.0	76.5	7.1	10.9	4.2	1.0	.3
South Dakota	100.0	76.0	7.7	11.6	3.3	1.1	.3
Rocky Mountain	100.0	74.6	7.6	12.4	3.9	1.3	.3
Colorado	100.0	73.9	7.5	12.7	4.1	1.5	.3
Idaho	100.0	73.7	8.0	13.2	3.7	1.1	.3
Montana	100.0	78.2	6.4	10.7	3.3	1.1	.2
Utah	100.0	73.7	8.7	12.1	3.9	1.1	.5
Wyoming	100.0	73.5	7.6	13.3	4.2	1.2	.3
Southwest	100.0	75.4	7.7	11.2	3.8	1.5	.4
Arizona	100.0	75.7	6.8	11.2	4.2	1.6	.5
New Mexico	100.0	76.2	7.1	11.0	3.6	1.5	.4
Oklahoma	100.0	76.1	7.2	11.1	3.7	1.4	.4
Texas	100.0	75.1	8.0	11.3	3.7	1.5	.4
Far West	100.0	74.1	7.7	11.4	4.4	1.8	.6
Alaska	100.0	75.8	6.5	9.9	4.1	2.6	1.1
California	100.0	75.0	7.5	10.6	4.4	1.8	.6
Hawaii	100.0	64.5	10.1	16.7	5.7	2.3	.6
Nevada	100.0	75.3	7.5	11.3	4.0	1.5	.4
Oregon	100.0	74.9	8.2	11.4	4.0	1.2	.3
Washington	100.0	74.0	7.1	12.2	4.4	1.8	.5
Other Areas	100.0	77.7	10.1	8.6	2.5	.9	.2
Canal Zone	100.0	80.2	9.5	7.3	2.3	.6	.1
Guam	100.0	84.8	5.3	6.6	2.2	.9	.2
Puerto Rico	100.0	71.4	13.6	10.7	3.0	1.1	.3
Virgin Islands	100.0	85.3	6.2	6.9	1.3	.3	—
Wake Island	100.0	100.0	—	—	—	—	—

¹ Less than 0.05 percent

NOTE: For basic data, see Table 25.

TABLE 40 - PERCENTAGE DISTRIBUTION OF SHARES, BY SIZE, BY REGION AND STATE, DECEMBER 31, 1969

Region and State	Total	Percentage Distribution by Size of Share Accounts					
		\$500 or Less	\$501-\$1,000	\$1,001-\$2,500	\$2,501-\$5,000	\$5,001-\$10,000	\$10,001 or More
Total.....	100.0	12.4	9.3	30.0	22.0	16.6	9.7
New England.....	100.0	13.2	10.2	32.3	21.9	14.7	7.6
Connecticut.....	100.0	12.2	9.2	29.7	21.7	16.1	11.0
Maine.....	100.0	13.8	10.8	37.0	21.8	12.8	3.8
Massachusetts.....	100.0	14.0	11.5	34.3	22.3	13.2	4.7
New Hampshire.....	100.0	13.4	9.3	30.9	23.4	18.1	4.9
Rhode Island.....	100.0	20.9	16.3	39.4	16.1	4.8	2.4
Vermont.....	100.0	24.6	17.7	29.5	17.3	6.5	2.4
Mideast.....	100.0	13.5	10.1	30.5	21.9	15.4	8.5
Delaware.....	100.0	13.5	10.5	26.9	20.6	16.4	12.2
District of Columbia.....	100.0	10.7	8.4	29.0	23.6	17.2	11.1
Maryland.....	100.0	13.3	9.1	30.0	21.2	16.1	10.3
New Jersey.....	100.0	13.6	10.5	30.8	21.2	15.3	8.5
New York.....	100.0	13.5	10.0	30.5	23.1	15.4	7.4
Pennsylvania.....	100.0	15.2	11.3	31.8	20.3	14.1	7.4
Southeast.....	100.0	13.4	9.3	28.7	22.0	17.3	9.2
Alabama.....	100.0	12.2	8.9	27.2	24.2	16.3	9.2
Arkansas.....	100.0	15.1	12.2	34.2	23.0	10.5	5.0
Florida.....	100.0	12.6	8.6	26.0	20.9	19.7	12.2
Georgia.....	100.0	12.6	8.7	29.3	21.5	17.4	10.6
Kentucky.....	100.0	19.3	13.8	32.0	19.0	11.1	4.9
Louisiana.....	100.0	13.6	10.7	33.5	23.7	13.3	5.2
Mississippi.....	100.0	14.7	9.8	34.7	22.3	14.6	4.0
North Carolina.....	100.0	17.3	10.3	27.1	20.7	15.4	9.3
South Carolina.....	100.0	16.7	9.9	26.2	20.3	14.8	12.1
Tennessee.....	100.0	10.6	7.2	23.7	24.2	22.7	11.5
Virginia.....	100.0	14.1	9.7	31.9	21.6	16.3	6.3
West Virginia.....	100.0	13.2	9.5	29.6	20.6	17.8	9.3
Great Lakes.....	100.0	12.8	9.4	29.4	21.8	16.6	10.0
Illinois.....	100.0	14.2	10.9	33.1	18.8	13.7	9.3
Indiana.....	100.0	11.8	8.5	27.8	21.5	16.3	12.1
Michigan.....	100.0	12.6	9.5	30.4	22.4	16.0	9.2
Ohio.....	100.0	13.3	9.5	28.1	22.4	17.0	9.8
Wisconsin.....	100.0	8.5	7.7	36.5	26.8	18.9	1.5
Plains.....	100.0	11.2	8.8	33.7	23.1	15.8	7.4
Iowa.....	100.0	12.7	9.4	29.8	23.3	17.4	7.4
Kansas.....	100.0	9.6	7.9	33.1	26.7	15.9	6.7
Minnesota.....	100.0	13.4	10.2	43.8	19.6	11.1	1.9
Missouri.....	100.0	16.3	8.5	28.2	21.3	17.1	8.5
Nebraska.....	100.0	10.1	8.5	32.6	21.0	17.2	10.6
North Dakota.....	100.0	11.1	9.7	34.0	26.3	12.8	6.2
South Dakota.....	100.0	11.8	10.2	34.9	21.0	15.6	6.5
Rocky Mountain.....	100.0	12.1	9.0	35.3	21.8	14.3	7.5
Colorado.....	100.0	11.7	8.4	34.9	22.3	15.7	7.0
Idaho.....	100.0	12.2	9.6	37.9	20.5	12.9	6.9
Montana.....	100.0	13.0	8.9	35.6	22.2	13.7	6.5
Utah.....	100.0	12.8	10.2	32.9	20.3	12.4	11.3
Wyoming.....	100.0	11.0	9.1	37.2	23.3	13.2	6.2
Southwest.....	100.0	11.6	9.1	31.0	21.6	17.0	9.6
Arizona.....	100.0	10.1	7.6	30.6	22.5	17.0	12.2
New Mexico.....	100.0	10.7	8.4	30.3	21.5	17.7	11.3
Oklahoma.....	100.0	10.5	8.9	31.4	21.9	16.8	10.6
Texas.....	100.0	12.2	9.6	31.2	21.3	17.0	8.8
Far West.....	100.0	10.3	8.2	28.4	22.5	18.4	12.3
Alaska.....	100.0	8.5	6.2	21.0	18.5	23.0	22.8
California.....	100.0	10.4	8.0	27.2	22.6	18.7	13.1
Hawaii.....	100.0	8.9	8.6	32.1	22.9	18.3	9.2
Nevada.....	100.0	11.3	8.7	31.6	21.6	16.6	10.1
Oregon.....	100.0	12.1	10.3	33.1	23.6	13.7	7.2
Washington.....	100.0	9.8	7.7	31.5	22.5	16.4	10.1
Other Areas.....	100.0	19.9	15.6	28.4	18.3	13.0	4.9
Canal Zone.....	100.0	21.4	16.5	27.7	20.3	11.4	2.8
Guam.....	100.0	19.4	10.0	28.1	19.4	17.6	5.5
Puerto Rico.....	100.0	19.2	17.0	28.6	17.0	12.4	5.8
Virgin Islands.....	100.0	28.6	14.2	37.7	13.6	4.7	1.2
Wake Island.....	100.0	100.0	—	—	—	—	—

NOTE: For basic data see Table 26.

TABLE 41 - PERCENTAGE DISTRIBUTION OF SHARE ACCOUNTS BY SIZE, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1969

Type-of-Membership	Percentage Distribution By Size of Share Accounts						
	Total	\$500 or Less	\$501 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$10,000	\$10,001 or More
Total.....	100.0	75.5	7.9	10.9	3.9	1.5	.4
ASSOCIATIONAL GROUPS - TOTAL.....	100.0	80.7	6.2	9.9	2.4	.7	.2
Cooperatives.....	100.0	73.9	6.9	13.4	4.2	1.2	.4
Fraternal and professional.....	100.0	73.4	7.7	13.7	3.6	1.3	.4
Religious.....	100.0	83.1	5.8	8.5	1.9	.5	.1
Labor unions.....	100.0	82.2	6.6	9.0	1.7	.3	.1
Other associational groups.....	100.0	88.5	2.9	6.4	1.9	.3	.1
OCCUPATIONAL GROUPS - TOTAL.....	100.0	74.8	8.1	11.0	4.1	1.5	.4
Agriculture.....	100.0	50.4	13.4	22.4	9.2	3.9	.7
Mining.....	100.0	74.4	9.1	11.8	3.3	1.2	.2
Contract construction.....	100.0	67.8	9.6	13.0	5.7	2.7	1.2
Manufacturing.....	100.0	72.9	9.2	11.4	4.3	1.7	.5
Food and kindred products.....	100.0	72.1	9.2	12.6	4.3	1.5	.3
Textile mill prod. and apparel.....	100.0	77.7	9.0	9.2	2.9	1.0	.1
Lumber and wood products.....	100.0	75.8	8.1	10.7	4.0	1.1	.3
Paper and allied products.....	100.0	69.3	10.1	12.5	5.4	2.1	.5
Printing and publishing.....	100.0	72.4	9.5	12.9	4.0	1.1	.1
Chemicals and allied products.....	100.0	70.5	9.4	12.4	5.0	2.2	.5
Petroleum refining.....	100.0	71.5	7.9	13.1	4.8	2.1	.5
Rubber and plastics products.....	100.0	71.1	9.2	12.6	4.6	1.9	.5
Leather and leather products.....	100.0	83.3	7.4	7.6	1.5	.2	.1
Stone, clay, and glass products.....	100.0	74.0	8.5	10.9	4.0	2.1	.4
Primary metal industries.....	100.0	70.1	9.9	12.7	4.8	2.0	.5
Fabricated metal products.....	100.0	74.3	9.3	11.3	3.7	1.1	.2
Machinery, incl. electrical.....	100.0	75.0	9.0	10.3	3.9	1.4	.4
Transportation equipment.....	100.0	73.1	9.4	10.8	4.2	1.8	.7
Motor vehicles and equipment.....	100.0	73.2	9.8	11.3	4.1	1.4	.3
Aircraft and parts.....	100.0	72.4	9.2	10.5	4.4	2.4	1.1
Instruments ²	100.0	72.6	9.1	11.5	4.5	1.8	.5
Other manufacturing.....	100.0	76.8	8.4	10.4	3.3	1.0	.2
Transportation, communication, and utilities...	100.0	71.5	9.1	12.7	4.5	1.7	.5
Railroad transportation.....	100.0	69.1	8.9	16.2	4.5	1.2	.2
Bus transportation.....	100.0	69.1	10.4	14.4	4.6	1.2	.2
Motor freight transportation ¹	100.0	70.1	12.1	12.2	4.1	1.3	.3
Air transportation.....	100.0	72.6	9.2	10.2	4.4	2.8	.8
Other transportation.....	100.0	66.6	11.7	15.3	4.6	1.5	.4
Communications.....	100.0	74.2	8.4	10.4	4.3	1.9	.7
Telephone.....	100.0	74.1	8.4	10.4	4.3	2.0	.8
Utilities.....	100.0	71.0	8.6	13.1	5.3	1.7	.4
Wholesale and retail trade.....	100.0	76.3	8.9	9.5	3.6	1.3	.3
Finance, insurance, real estate.....	100.0	78.2	7.4	8.4	3.6	1.7	.5
Services.....	100.0	75.4	7.8	11.1	3.9	1.5	.4
Hotels and other lodging places.....	100.0	80.4	10.4	7.6	1.3	.2	.1
Personal services.....	100.0	82.3	9.3	6.5	1.7	.2	.1
Miscellaneous business services.....	100.0	71.6	9.3	11.4	4.9	2.2	.6
Medical, other health services.....	100.0	84.1	7.4	6.5	1.5	.4	.1
Hospitals.....	100.0	84.1	7.4	6.5	1.5	.3	.1
Educational services.....	100.0	73.9	7.6	12.1	4.4	1.7	.5
Elem. and secondary schools.....	100.0	73.1	7.8	12.5	4.5	1.7	.4
Colleges and universities.....	100.0	76.9	7.0	10.0	3.9	1.6	.5
Other services.....	100.0	78.2	8.0	9.7	2.9	1.0	.2
Government.....	100.0	77.7	6.5	10.3	3.8	1.4	.4
Federal government.....	100.0	75.5	7.0	12.0	3.9	1.3	.3
Civilian.....	100.0	75.5	7.0	12.0	3.9	1.3	.3
Military.....	100.0	80.4	5.6	8.7	3.5	1.4	.4
State and other government.....	100.0	73.0	8.2	12.4	4.5	1.5	.4
Other occupational groups.....	100.0	91.5	4.7	2.8	.8	.1	—
RESIDENTIAL GROUPS - TOTAL.....	100.0	80.3	6.1	9.8	2.6	.9	.3
Urban community.....	100.0	82.6	5.8	8.8	2.0	.7	.1
Rural community.....	100.0	78.1	6.4	10.7	3.2	1.1	.4

¹Less than 0.05 percent.²Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.³Including warehousing.

NOTE: For basic data, See Table 27.

TABLE 42 - PERCENTAGE DISTRIBUTION OF SHARES, BY SIZE, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1969

Type-of-Membership	Percentage Distribution By Size of Share Accounts						
	Total	\$500 or Less	\$501 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$10,000	\$10,001 or More
Total.....	100.0	12.4	9.3	30.0	22.0	16.5	9.7
ASSOCIATIONAL GROUPS - TOTAL.....	100.0	14.4	10.3	39.0	19.0	10.6	6.8
Cooperatives.....	100.0	9.5	8.1	37.5	21.9	13.9	9.1
Fraternal and professional.....	100.0	11.0	8.8	36.4	19.6	14.3	10.0
Religious.....	100.0	17.1	11.5	39.2	18.2	9.9	4.1
Labor unions.....	100.0	18.3	12.8	41.4	15.9	6.1	5.5
Other associational groups.....	100.0	15.1	7.6	43.8	23.4	6.5	3.7
OCCUPATIONAL GROUPS - TOTAL.....	100.0	12.2	9.2	29.3	22.3	17.1	9.9
Agriculture.....	100.0	6.3	8.1	30.4	26.3	21.5	7.4
Mining.....	100.0	16.1	11.6	34.6	19.9	13.7	4.1
Contract construction.....	100.0	9.4	7.5	23.6	21.0	19.9	18.5
Manufacturing.....	100.0	12.7	9.8	27.9	22.0	17.5	10.1
Food and kindred products.....	100.0	13.6	10.2	31.4	23.0	15.4	6.4
Textile mill prod. and apparel.....	100.0	18.8	13.2	30.2	19.5	14.5	3.5
Lumber and wood products.....	100.0	13.9	10.3	32.0	23.2	13.3	7.3
Paper and allied products.....	100.0	11.2	9.2	26.9	24.4	19.0	9.4
Printing and publishing.....	100.0	14.3	11.3	36.7	22.7	11.9	3.0
Chemicals and allied products.....	100.0	11.1	8.6	26.8	22.9	20.0	10.4
Petroleum refining.....	100.0	8.4	8.0	30.3	23.0	20.4	9.9
Rubber and plastics products.....	100.0	12.2	9.2	29.6	22.1	17.9	9.0
Leather and leather products.....	100.0	27.5	15.6	36.3	15.3	3.8	1.6
Stone, clay, and glass products.....	100.0	12.6	9.2	26.5	20.8	21.9	9.0
Primary metal industries.....	100.0	12.1	9.5	27.8	22.3	18.3	9.7
Fabricated metal products.....	100.0	15.6	11.5	32.1	22.1	13.0	5.7
Machinery, incl. electrical.....	100.0	14.6	10.6	27.7	21.9	15.9	9.2
Transportation equipment.....	100.0	12.2	9.3	25.1	20.0	18.0	14.3
Motor vehicles and equipment.....	100.0	14.8	11.2	29.8	22.1	14.8	7.4
Aircraft and parts.....	100.0	9.3	8.0	21.0	19.4	21.0	21.0
Instruments ¹	100.0	11.8	9.5	27.3	22.8	18.2	10.3
Other manufacturing.....	100.0	16.6	11.5	33.1	21.7	12.7	4.5
Transportation, communication, and utilities.....	100.0	11.9	9.5	30.3	22.5	16.4	9.5
Railroad transportation.....	100.0	11.0	9.8	40.7	22.9	12.1	3.4
Bus transportation.....	100.0	13.6	10.6	35.6	22.3	12.3	5.5
Motor freight transportation ²	100.0	15.6	13.3	30.8	21.4	13.7	5.2
Air transportation.....	100.0	11.7	8.3	21.5	20.3	23.5	14.7
Other transportation.....	100.0	12.2	11.2	34.8	21.0	13.3	7.5
Communications.....	100.0	11.7	8.6	24.2	21.2	18.9	15.3
Telephone.....	100.0	11.6	8.5	23.9	21.2	19.1	15.6
Utilities.....	100.0	10.6	8.8	30.7	26.4	16.1	7.3
Wholesale and retail trade.....	100.0	15.6	11.2	27.5	21.6	16.0	8.1
Finance, insurance, real estate.....	100.0	13.0	8.8	22.9	21.3	20.2	13.8
Services.....	100.0	12.7	9.1	30.5	22.0	16.5	9.1
Hotels and other lodging places.....	100.0	29.3	20.3	33.0	11.9	4.0	1.3
Personal services.....	100.0	28.6	18.7	30.9	16.4	4.6	.9
Miscellaneous business services.....	100.0	10.4	8.8	25.0	23.0	21.1	11.7
Medical, other health services.....	100.0	27.9	16.0	31.4	15.6	7.0	2.2
Hospitals.....	100.0	28.1	16.1	31.5	15.4	6.8	2.2
Educational services.....	100.0	11.3	8.3	30.9	22.7	17.2	9.7
Elem. and secondary schools.....	100.0	11.4	8.2	31.5	22.7	16.8	9.3
Colleges and universities.....	100.0	10.6	8.4	27.8	22.7	19.0	11.4
Other services.....	100.0	15.9	11.6	32.3	19.7	13.5	6.8
Government.....	100.0	11.1	8.3	30.6	22.8	17.1	10.2
Federal government.....	100.0	11.0	8.8	34.9	23.1	14.9	7.2
Civilian.....	100.0	11.0	8.8	34.9	23.1	14.9	7.2
Military.....	100.0	10.9	7.7	28.2	22.8	18.3	12.0
State and other government.....	100.0	11.6	8.8	31.7	22.4	16.5	9.1
Other occupational groups.....	100.0	40.3	16.1	22.6	15.1	3.9	—
RESIDENTIAL GROUPS - TOTAL.....	100.0	14.3	9.4	35.4	19.3	13.5	7.9
Urban community.....	100.0	17.6	10.4	37.4	17.7	12.8	4.2
Rural community.....	100.0	12.1	8.6	34.1	20.7	13.9	10.5

¹Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.

²Including warehousing.

NOTE: For basic data see Table 28.

TABLE 43 - FEDERAL CREDIT UNION OPERATIONS, BY AGE, DECEMBER 31, 1969
(Amounts in thousands)

Item	Total	Years of Operation				
		Less than 5	5 - 9.9	10 - 14.9	15 - 19.9	20 or More
Number Operating Dec. 31, 1969.....	12,921	2,759	2,309	2,349	2,100	3,344
Members: Actual.....	11,301,805	728,299	1,072,765	1,664,549	2,003,026	5,032,566
Potential.....	21,609,560	4,664,234	2,257,198	3,180,355	4,208,304	7,299,469
Total Assets.....	7,793,573	194,507	500,669	1,111,777	1,839,021	4,147,598
Loans to Members.....	6,328,720	164,439	434,501	942,382	1,525,859	3,261,339
Cash.....	329,739	14,474	28,535	48,317	71,012	166,801
U.S. Government Obligations.....	219,422	2,789	4,854	20,597	43,605	147,576
Savings and Loan Shares.....	295,591	3,780	13,107	37,140	61,622	179,942
Loans to Other Credit Unions.....	146,000	1,785	3,841	17,487	36,934	85,962
Shares & Deposits in Central Credit Unions.....	42,792	878	2,441	4,810	14,004	20,658
Federal Agency Securities.....	223,817	3,856	4,240	14,738	36,884	162,100
Common Trust Investments.....	103,612	743	4,525	14,092	21,735	62,713
Other Assets.....	103,873	1,765	4,826	12,012	24,760	60,503
Total Liabilities and Capital.....	7,793,573	194,507	500,669	1,111,777	1,839,021	4,147,598
Notes Payable.....	203,441	12,761	24,195	35,378	56,100	75,007
Accts. Payable and Other Liab.....	72,753	1,951	3,505	12,452	19,513	35,333
Shares.....	6,713,385	166,390	433,391	961,882	1,581,906	3,569,315
Regular Reserve.....	472,976	6,348	19,246	57,269	106,035	283,509
Special Reserve for Del. Loans.....	5,094	260	741	575	1,337	2,151
Other Reserves ¹	35,760	598	1,864	3,537	7,908	19,852
Undivided Earnings ²	290,103	6,198	17,728	38,085	65,622	161,930
Gross Income, Total.....	664,745	15,999	45,126	97,946	161,192	344,480
Interest on Loans.....	598,517	14,806	42,952	91,220	147,335	302,204
Income from Investments.....	56,165	677	1,566	5,556	11,958	30,387
Other Income.....	10,063	516	587	1,172	1,899	5,889
Total Expenses.....	253,689	7,100	19,281	36,045	63,927	125,335
Total Salaries.....	100,710	2,624	7,346	15,123	24,725	50,889
Borrowers' Protection Insurance.....	34,736	755	2,332	4,709	8,723	18,157
Life Savings Insurance.....	22,981	653	1,960	3,654	6,126	10,576
League Dues.....	6,567	196	641	1,109	1,741	2,881
Surety Bond Premiums.....	2,173	79	223	378	519	973
Exam. and Superv. Fees.....	6,537	296	687	1,114	1,513	2,928
Interest on Borrowed Money.....	11,294	646	1,453	2,045	3,219	3,930
Cost of Space Occupied.....	5,129	141	371	757	1,247	2,554
Educational Expenses.....	4,672	126	276	737	1,165	2,365
Depreciation.....	5,216	82	345	816	1,381	2,593
Other Insurance.....	2,799	54	227	418	762	1,319
Communications.....	4,710	102	271	655	1,136	2,547
Accounting Services.....	5,723	113	364	743	1,343	2,959
Conventions and Conferences.....	2,777	63	150	368	694	1,501
Supervisory Committee Expense.....	1,330	20	61	161	311	771
Annual Meeting Expense.....	2,722	53	232	398	752	1,306
Other Expenses.....	33,616	1,091	2,336	4,790	8,313	17,084
Dividends Paid or Payable:						
March 31, 1969 - Number.....	598	45	116	110	146	181
Amount.....	11,541	214	733	1,412	3,413	5,760
June 30, 1969 - Number.....	4,212	316	715	913	959	1,329
Amount.....	88,710	971	4,256	13,404	21,134	48,893
Sept. 30, 1969 - Number.....	626	42	107	122	156	199
Amount.....	14,539	268	828	1,933	4,028	7,462
Dec. 31, 1969 - Number.....	11,234	1,479	2,104	2,247	2,108	3,290
Amount.....	188,358	4,103	11,808	20,188	42,594	103,665
Total Dividends on 1969 Shares.....	303,147	5,375	17,627	42,937	71,221	165,786
Interest Refund:						
Number Paying Dec. 31, 1969.....	2,271	56	243	472	606	692
Amount Paid During 1969.....	21,478	111	638	2,399	6,000	12,327
Loans Made During 1969:						
Number.....	7,209,205	429,540	706,291	1,191,449	1,741,110	3,140,809
Amount.....	7,738,177	232,580	572,123	1,177,607	1,891,950	3,863,941
Loans Outstanding Dec. 31, 1969:						
Current ³ - Number.....	5,647,669	293,356	530,401	907,033	1,377,568	2,679,511
Amount.....	6,142,985	158,582	420,985	910,351	1,482,725	3,104,342
Delinquent - Number.....	301,656	24,319	33,822	49,290	64,077	129,342
Amount.....	185,734	5,837	13,516	20,230	43,135	96,997
Loans From Organization Through Dec. 31, 1969:						
Loans Made - Number.....	117,546,447	1,557,092	4,358,714	31,649,595	21,152,033	58,850,421
Amount.....	62,156,076	803,797	2,583,782	7,445,234	14,430,315	30,394,940
Loans Charged Off - Gross Amt.....	189,856	1,800	8,561	25,354	49,333	104,728
Recoveries.....	35,149	348	1,087	4,062	8,035	20,997
Net Amount.....	154,707	1,512	7,494	21,293	40,077	83,731

TABLE 44 - SELECTED RATIOS AND AVERAGES PERTAINING TO FEDERAL CREDIT UNION OPERATIONS, BY AGE, DECEMBER 31, 1969

ITEM	TOTAL	YEARS OF OPERATION				
		LESS THAN 5	5 - 9.9	10 - 14.9	15 - 19.9	20 OR MORE
NUMBER OPERATING DEC. 31, 1969	12,921	2,759	2,309	2,349	2,160	3,344
RATIO (PERCENT) OF--						
TOTAL EXPENSES TO GROSS INCOME	38.2	44.4	42.7	38.8	39.7	36.4
TOTAL SALARIES TO GROSS INCOME	15.2	16.4	16.3	15.4	15.3	14.8
DELINQUENT LOANS TO TOTAL (AMOUNT)	2.9	3.6	3.1	2.8	2.8	3.0
LOANS OUTSTANDING TO SHARES	94.3	98.8	100.3	98.0	96.5	91.4
LOANS OUTSTANDING TO ASSETS	81.2	84.5	86.8	84.8	83.0	78.6
TOTAL RESERVES TO SHARES	7.7	4.3	5.0	6.6	7.3	8.6
TOTAL RESERVES TO LOANS OUTSTANDING	8.1	4.4	5.0	6.7	7.6	9.4
TOTAL RESERVES TO DELINQUENT LOANS	276.6	123.0	161.7	241.6	268.6	315.0
ACTUAL TO POTENTIAL MEMBERSHIP	52.3	15.6	47.5	58.6	61.9	68.9
AVERAGE:						
ASSETS PER CREDIT UNION	603,171	70,499	216,834	473,298	851,399	1,240,310
MEMBERSHIP PER CREDIT UNION	875	264	465	794	1,205	1,505
SHARES PER MEMBER	594	228	404	516	608	709
SIZE OF LOANS MADE DURING 1969	1,073	541	810	988	1,087	1,230
LOANS OUTSTANDING DEC. 31, 1969	1,029	518	770	927	1,058	1,161
RELATIVE TO NATIONAL AVERAGE:						
AVG. ASSETS PER CREDIT UNION	100	12	36	78	141	206
AVG. MEMBERSHIP PER CREDIT UNION	100	30	53	91	138	172
AVG. SHARES PER MEMBER	100	38	68	87	102	119
AVG. SIZE OF LOAN DURING 1969	100	50	75	92	101	115
AVG. LOANS OUTSTANDING DEC. 31, 1969	100	50	75	90	103	113
EXPENSES AS PERCENT OF TOTAL:						
TOTAL EXPENSES	100.0	100.0	100.0	100.0	100.0	100.0
TOTAL SALARIES	39.7	37.0	38.1	39.8	38.7	40.6
BORROWERS' PROTECTION INSURANCE	13.7	10.6	12.1	12.5	13.6	14.5
LIFE SAVINGS INSURANCE	9.1	9.2	10.2	9.6	9.6	8.4
LEAGUE DUES	2.6	2.8	3.3	2.9	2.7	2.3
SURETY BOND PREMIUMS	.9	1.1	1.2	1.0	.8	.8
EXAMINATION AND SUPERVISION FEES	2.6	4.2	3.6	2.9	2.4	2.3
INTEREST ON BORROWED MONEY	4.5	9.1	7.5	5.4	5.0	3.1
COST OF SPACE OCCUPIED	2.0	2.0	1.9	2.0	2.0	2.0
EDUCATIONAL EXPENSES	1.8	1.8	1.4	1.9	1.8	1.9
DEPRECIATION	2.1	1.2	1.8	2.1	2.2	2.1
OTHER INSURANCE	1.1	.8	1.2	1.1	1.2	1.1
COMMUNICATIONS	1.9	1.4	1.4	1.7	1.8	2.0
ACCOUNTING SERVICES	2.3	1.6	1.9	2.0	2.4	2.4
CONVENTIONS AND CONFERENCES	1.1	.9	.8	1.0	1.1	1.2
SUPERVISORY COMMITTEE EXPENSES	.5	.4	.3	.4	.5	.6
ANNUAL MEETING EXPENSE	1.1	.7	1.2	1.0	1.1	1.0
OTHER EXPENSES	13.3	15.4	12.1	12.6	13.0	13.6
LOSS RATIO ^{1/}	0.25	0.19	0.29	0.29	0.28	0.23
DIVIDEND RATE	5.25	5.05	5.17	5.32	5.22	5.26

^{1/} NET AMOUNT OF LOANS CHARGED OFF AS PERCENT OF TOTAL LOANS MADE SINCE ORGANIZATION.

TABLE 45 - TOTAL ASSETS OF CREDIT UNIONS, DECEMBER 1960 - DECEMBER 1969
(In millions of dollars)

PERIOD	FEDERAL CREDIT UNIONS				STATE-CHARTERED CREDIT UNIONS			
	NOT ADJUSTED FOR SEASONAL VARIATION		ADJUSTED FOR SEASONAL VARIATION		NOT ADJUSTED FOR SEASONAL VARIATION		ADJUSTED FOR SEASONAL VARIATION	
	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD
1961-----	3,028	358	-----	-----	3,354	365	-----	-----
1962-----	3,430	402	-----	-----	3,758	404	-----	-----
1963-----	3,917	487	-----	-----	4,213	455	-----	-----
1964-----	4,559	642	-----	-----	4,800	587	-----	-----
1965-----	5,166	607	-----	-----	5,385	585	-----	-----
1966-----	5,669	503	-----	-----	5,938	553	-----	-----
1967-----	6,208	539	-----	-----	6,568	630	-----	-----
1968-----	6,902	694	-----	-----	7,310	742	-----	-----
1969-----	7,817	915	-----	-----	8,134	824	-----	-----
1960:								
DECEMBER-----	2,670	48	2,610	24	2,989	11	2,977	23
1961:								
JANUARY-----	2,616	-54	2,634	24	2,983	-6	3,010	33
FEBRUARY-----	2,634	18	2,663	29	3,008	25	3,041	31
MARCH-----	2,658	24	2,682	19	3,053	45	3,068	27
APRIL-----	2,685	27	2,709	27	3,092	39	3,098	30
MAY-----	2,720	35	2,731	22	3,132	40	3,129	31
JUNE-----	2,771	51	2,768	37	3,162	30	3,159	30
JULY-----	2,793	22	2,801	33	3,183	21	3,193	34
AUGUST-----	2,830	37	2,833	32	3,220	37	3,220	27
SEPTEMBER-----	2,863	33	2,860	27	3,266	46	3,250	30
OCTOBER-----	2,912	49	2,892	32	3,303	37	3,280	30
NOVEMBER-----	2,970	58	2,932	40	3,341	38	3,311	31
DECEMBER-----	3,028	58	2,966	34	3,354	13	3,337	26
1962:								
JANUARY-----	2,968	-60	2,992	26	3,340	-14	3,370	33
FEBRUARY-----	2,997	29	3,033	41	3,364	24	3,401	31
MARCH-----	3,048	51	3,073	40	3,428	64	3,445	44
APRIL-----	3,079	31	3,107	34	3,462	34	3,472	27
MAY-----	3,131	52	3,144	37	3,497	35	3,494	22
JUNE-----	3,184	53	3,178	34	3,535	38	3,531	37
JULY-----	3,197	13	3,203	25	3,549	14	3,560	29
AUGUST-----	3,238	41	3,241	38	3,598	49	3,598	38
SEPTEMBER-----	3,280	42	3,277	36	3,649	51	3,631	33
OCTOBER-----	3,329	49	3,306	29	3,689	40	3,663	32
NOVEMBER-----	3,376	47	3,333	27	3,722	33	3,689	26
DECEMBER-----	3,430	54	3,366	33	3,758	36	3,739	50
1963:								
JANUARY-----	3,382	-48	3,413	47	3,739	-19	3,773	34
FEBRUARY-----	3,409	27	3,447	34	3,758	19	3,796	23
MARCH-----	3,463	54	3,487	40	3,815	57	3,838	42
APRIL-----	3,498	35	3,526	39	3,857	42	3,869	31
MAY-----	3,561	63	3,572	46	3,930	73	3,922	53
JUNE-----	3,607	46	3,596	24	3,961	31	3,953	31
JULY-----	3,651	44	3,658	62	3,991	20	3,993	40
AUGUST-----	3,691	40	3,691	33	4,033	52	4,033	40
SEPTEMBER-----	3,739	48	3,735	44	4,089	56	4,069	36
OCTOBER-----	3,795	56	3,769	34	4,142	53	4,113	44
NOVEMBER-----	3,856	61	3,810	41	4,196	54	4,154	41
DECEMBER-----	3,917	61	3,844	34	4,211	17	4,196	42
1964:								
JANUARY-----	3,858	-59	3,893	49	4,250	-13	4,238	42
FEBRUARY-----	3,896	38	3,939	46	4,247	47	4,286	48
MARCH-----	3,951	55	3,979	40	4,310	63	4,332	46
APRIL-----	4,002	51	4,034	53	4,375	65	4,388	56
MAY-----	4,074	72	4,086	52	4,436	61	4,432	44
JUNE-----	4,160	86	4,143	57	4,494	58	4,485	53
JULY-----	4,181	21	4,189	46	4,535	41	4,549	64
AUGUST-----	4,231	50	4,231	42	4,584	49	4,579	30
SEPTEMBER-----	4,290	59	4,286	55	4,653	69	4,630	51
OCTOBER-----	4,376	86	4,346	62	4,723	70	4,686	56
NOVEMBER-----	4,459	83	4,406	60	4,784	61	4,737	46
DECEMBER-----	4,559	100	4,470	64	4,850	66	4,776	44

TABLE 45 - TOTAL ASSETS OF CREDIT UNIONS, DECEMBER 1960 - DECEMBER 1969 (Concluded)
(In millions of dollars)

PERIOD	FEDERAL CREDIT UNIONS				STATE-CHARTERED CREDIT UNIONS			
	NOT ADJUSTED FOR SEASONAL VARIATION		ADJUSTED FOR SEASONAL VARIATION		NOT ADJUSTED FOR SEASONAL VARIATION		ADJUSTED FOR SEASONAL VARIATION	
	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD
1965:								
JANUARY-----	4,466	-93	4,502	32	4,771	-29	4,819	43
FEBRUARY-----	4,505	39	4,551	49	4,828	57	4,877	58
MARCH-----	4,575	70	4,607	56	4,900	72	4,930	53
APRIL-----	4,619	44	4,656	49	4,959	59	4,979	49
MAY-----	4,686	67	4,695	39	5,023	64	5,023	44
JUNE-----	4,788	102	4,750	55	5,089	66	5,074	51
JULY-----	4,781	-7	4,805	55	5,109	20	5,119	45
AUGUST-----	4,836	55	4,855	50	5,175	66	5,170	51
SEPTEMBER-----	4,907	71	4,912	57	5,242	67	5,216	46
OCTOBER-----	4,978	71	4,958	46	5,300	58	5,258	42
NOVEMBER-----	5,071	93	5,016	58	5,358	58	5,305	47
DECEMBER-----	5,166	95	5,050	34	5,385	27	5,364	59
1966:								
JANUARY-----	5,053	-113	5,094	44	5,356	-29	5,410	46
FEBRUARY-----	5,085	32	5,142	48	5,401	45	5,456	46
MARCH-----	5,152	67	5,188	46	5,469	68	5,502	46
APRIL-----	5,185	33	5,227	39	5,526	57	5,548	46
MAY-----	5,269	84	5,280	53	5,601	75	5,601	53
JUNE-----	5,371	102	5,328	48	5,671	70	5,654	53
JULY-----	5,318	-53	5,350	22	5,686	15	5,697	43
AUGUST-----	5,357	39	5,379	29	5,728	42	5,722	25
SEPTEMBER-----	5,428	71	5,433	54	5,800	72	5,771	49
OCTOBER-----	5,494	66	5,472	39	5,850	50	5,804	33
NOVEMBER-----	5,578	84	5,517	45	5,911	61	5,852	48
DECEMBER-----	5,669	91	5,547	30	5,938	27	5,914	62
1967:								
JANUARY-----	5,523	-146	5,579	32	5,872	-66	5,943	29
FEBRUARY-----	5,558	35	5,620	41	5,937	65	6,003	60
MARCH-----	5,631	73	5,671	51	6,020	83	6,056	53
APRIL-----	5,667	36	5,718	47	6,086	66	6,117	61
MAY-----	5,759	92	5,771	53	6,178	92	6,172	55
JUNE-----	5,870	111	5,823	52	6,258	80	6,233	61
JULY-----	5,830	-40	5,865	42	6,264	6	6,270	37
AUGUST-----	5,872	42	5,902	37	6,327	63	6,321	51
SEPTEMBER-----	5,939	67	5,939	37	6,397	70	6,365	44
OCTOBER-----	6,023	84	5,993	54	6,476	79	6,437	72
NOVEMBER-----	6,121	98	6,042	49	6,544	68	6,486	49
DECEMBER-----	6,208	87	6,074	32	6,569	25	6,542	56
1968 ^{1/} :								
JANUARY-----	6,084	-124	6,152	78	6,509	-60	6,595	53
FEBRUARY-----	6,139	55	6,214	62	6,574	65	6,654	59
MARCH-----	6,225	86	6,269	55	6,673	99	6,720	66
APRIL-----	6,287	62	6,338	69	6,760	87	6,787	67
MAY-----	6,419	132	6,425	87	6,868	108	6,847	60
JUNE-----	6,515	96	6,450	25	6,950	82	6,909	62
JULY-----	6,463	-52	6,495	45	6,957	7	6,957	48
AUGUST-----	6,508	45	6,547	52	7,007	45	7,002	45
SEPTEMBER-----	6,586	78	6,599	52	7,069	67	7,041	39
OCTOBER-----	6,698	112	6,665	66	7,164	95	7,121	80
NOVEMBER-----	6,806	108	6,725	60	7,275	111	7,210	89
DECEMBER-----	6,902	96	6,767	42	7,310	35	7,281	71
1969 ^{2/} :								
JANUARY-----	6,823	-79	6,892	125	7,277	-33	7,373	92
FEBRUARY-----	6,895	72	6,972	80	7,342	65	7,431	58
MARCH-----	7,006	111	7,055	83	7,453	111	7,506	75
APRIL-----	7,081	75	7,138	83	7,528	75	7,558	52
MAY-----	7,220	139	7,227	89	7,651	123	7,628	70
JUNE-----	7,348	128	7,275	48	7,736	85	7,690	62
JULY-----	7,335	-13	7,372	97	7,747	11	7,747	57
AUGUST-----	7,395	60	7,440	68	7,812	65	7,812	65
SEPTEMBER-----	7,494	99	7,509	69	7,906	94	7,875	63
OCTOBER-----	7,614	120	7,576	67	8,001	95	7,953	78
NOVEMBER-----	7,716	102	7,625	49	8,113	112	8,041	88
DECEMBER-----	7,817	101	7,664	39	8,134	21	8,102	61

^{1/} REVISED.
^{2/} PRELIMINARY.

TABLE 46 - LOANS TO MEMBERS BY CREDIT UNIONS, DECEMBER 1960 - DECEMBER 1969
(In millions of dollars)

PERIOD	FEDERAL CREDIT UNIONS				STATE-CHARTERED CREDIT UNIONS			
	NOT ADJUSTED FOR SEASONAL VARIATION		ADJUSTED FOR SEASONAL VARIATION		NOT ADJUSTED FOR SEASONAL VARIATION		ADJUSTED FOR SEASONAL VARIATION	
	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD
1961-----	2,245	224	-----	-----	2,607	226	-----	-----
1962-----	2,561	316	-----	-----	2,917	310	-----	-----
1963-----	2,911	350	-----	-----	3,260	343	-----	-----
1964-----	3,349	438	-----	-----	3,699	439	-----	-----
1965-----	3,865	516	-----	-----	4,233	534	-----	-----
1966-----	4,324	459	-----	-----	4,769	536	-----	-----
1967-----	4,677	353	-----	-----	5,204	435	-----	-----
1968 ¹ -----	5,398	721	-----	-----	5,897	693	-----	-----
1969 ² -----	6,293	895	-----	-----	6,553	656	-----	-----
1960:								
DECEMBER-----	2,021	30	1,993	22	2,381	13	2,367	22
1961:								
JANUARY-----	1,991	-30	2,013	20	2,364	-17	2,393	26
FEBRUARY-----	1,991	---	2,030	17	2,367	3	2,413	20
MARCH-----	2,007	16	2,044	14	2,386	19	2,430	17
APRIL-----	2,027	20	2,052	8	2,407	21	2,436	6
MAY-----	2,055	28	2,069	17	2,438	31	2,453	17
JUNE-----	2,103	48	2,090	21	2,477	39	2,470	17
JULY-----	2,120	17	2,107	17	2,505	28	2,493	23
AUGUST-----	2,151	31	2,130	23	2,542	37	2,509	16
SEPTEMBER-----	2,166	15	2,151	21	2,662	20	2,529	20
OCTOBER-----	2,190	24	2,173	22	2,578	16	2,545	16
NOVEMBER-----	2,219	29	2,197	24	2,596	18	2,570	25
DECEMBER-----	2,245	26	2,214	17	2,607	11	2,591	21
1962:								
JANUARY-----	2,214	-31	2,236	22	2,581	-26	2,610	19
FEBRUARY-----	2,214	---	2,257	21	2,581	---	2,628	18
MARCH-----	2,234	20	2,277	20	2,602	21	2,652	24
APRIL-----	2,276	42	2,306	29	2,648	46	2,683	31
MAY-----	2,324	48	2,338	32	2,693	45	2,709	26
JUNE-----	2,375	51	2,361	23	2,739	46	2,734	25
JULY-----	2,406	31	2,389	28	2,769	30	2,755	21
AUGUST-----	2,442	36	2,415	26	2,828	59	2,789	34
SEPTEMBER-----	2,454	12	2,437	22	2,847	19	2,810	21
OCTOBER-----	2,484	30	2,464	27	2,881	34	2,844	34
NOVEMBER-----	2,523	39	2,498	34	2,899	18	2,870	26
DECEMBER-----	2,561	38	2,526	28	2,917	18	2,900	30
1963:								
JANUARY-----	2,540	-21	2,568	42	2,897	-20	2,926	26
FEBRUARY-----	2,543	3	2,595	27	2,906	9	2,956	30
MARCH-----	2,573	30	2,623	28	2,926	20	2,983	27
APRIL-----	2,622	49	2,654	31	2,973	47	3,012	29
MAY-----	2,669	47	2,682	28	3,023	50	3,041	29
JUNE-----	2,728	59	2,709	27	3,075	52	3,069	28
JULY-----	2,761	33	2,736	27	3,115	40	3,100	31
AUGUST-----	2,794	33	2,761	25	3,171	56	3,127	27
SEPTEMBER-----	2,808	14	2,786	25	3,193	22	3,149	22
OCTOBER-----	2,842	34	2,819	33	3,231	38	3,186	37
NOVEMBER-----	2,864	22	2,844	25	3,241	10	3,212	26
DECEMBER-----	2,911	47	2,876	32	3,260	19	3,244	32
1964:								
JANUARY-----	2,873	-38	2,908	32	3,251	-9	3,287	43
FEBRUARY-----	2,888	15	2,947	39	3,264	13	3,320	33
MARCH-----	2,919	31	2,976	29	3,287	23	3,351	31
APRIL-----	2,975	56	3,008	32	3,342	55	3,383	32
MAY-----	3,032	57	3,047	39	3,399	57	3,420	37
JUNE-----	3,110	78	3,085	38	3,447	48	3,444	24
JULY-----	3,157	47	3,129	44	3,516	69	3,499	55
AUGUST-----	3,195	38	3,157	28	3,583	67	3,530	31
SEPTEMBER-----	3,230	35	3,201	44	3,633	50	3,579	49
OCTOBER-----	3,259	29	3,233	32	3,655	22	3,605	26
NOVEMBER-----	3,285	26	3,255	32	3,673	18	3,644	39
DECEMBER-----	3,349	64	3,309	44	3,699	26	3,684	40

TABLE 46 - LOANS TO MEMBERS BY CREDIT UNIONS, DECEMBER 1960-DECEMBER 1969 (Concluded)
(In millions of dollars)

PERIOD	FEDERAL CREDIT UNIONS				STATE-CHARTERED CREDIT UNIONS			
	NOT ADJUSTED FOR SEASONAL VARIATION		ADJUSTED FOR SEASONAL VARIATION		NOT ADJUSTED FOR SEASONAL VARIATION		ADJUSTED FOR SEASONAL VARIATION	
	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD
1965:								
JANUARY-----	3,301	-48	3,351	42	3,683	-16	3,724	40
FEBRUARY-----	3,320	19	3,395	44	3,706	23	3,770	46
MARCH-----	3,385	65	3,447	52	3,756	50	3,817	47
APRIL-----	3,475	90	3,507	60	3,841	85	3,879	62
MAY-----	3,543	68	3,554	47	3,904	63	3,932	53
JUNE-----	3,634	91	3,594	40	3,980	76	3,972	40
JULY-----	3,673	39	3,637	43	4,038	58	4,010	38
AUGUST-----	3,723	50	3,675	38	4,112	74	4,051	41
SEPTEMBER-----	3,748	25	3,711	36	4,151	39	4,090	39
OCTOBER-----	3,769	21	3,743	32	4,170	19	4,125	35
NOVEMBER-----	3,809	40	3,790	47	4,201	31	4,172	47
DECEMBER-----	3,865	56	3,823	33	4,233	32	4,216	44
1966:								
JANUARY-----	3,795	-70	3,861	38	4,213	-20	4,260	44
FEBRUARY-----	3,813	18	3,903	42	4,222	9	4,295	35
MARCH-----	3,873	60	3,944	41	4,278	56	4,343	48
APRIL-----	3,930	57	3,966	22	4,331	53	4,388	45
MAY-----	3,992	62	4,004	38	4,393	62	4,428	40
JUNE-----	4,087	95	4,043	39	4,477	84	4,468	40
JULY-----	4,107	20	4,070	27	4,537	60	4,505	37
AUGUST-----	4,175	68	4,121	51	4,633	96	4,565	60
SEPTEMBER-----	4,208	33	4,166	45	4,676	43	4,607	42
OCTOBER-----	4,228	20	4,199	33	4,715	39	4,664	57
NOVEMBER-----	4,274	46	4,240	41	4,749	34	4,716	52
DECEMBER-----	4,324	50	4,277	37	4,769	20	4,750	34
1967:								
JANUARY-----	4,249	-75	4,318	41	4,737	-32	4,790	40
FEBRUARY-----	4,243	-6	4,338	20	4,734	-3	4,821	31
MARCH-----	4,284	41	4,358	20	4,769	35	4,851	30
APRIL-----	4,329	45	4,382	24	4,818	49	4,886	35
MAY-----	4,388	59	4,406	24	4,882	64	4,916	30
JUNE-----	4,491	103	4,442	36	4,966	84	4,961	45
JULY-----	4,495	4	4,464	22	5,008	42	4,983	22
AUGUST-----	4,560	65	4,501	37	5,099	91	5,019	36
SEPTEMBER-----	4,572	12	4,522	21	5,137	38	5,061	42
OCTOBER-----	4,589	17	4,562	40	5,159	22	5,103	42
NOVEMBER-----	4,628	39	4,591	29	5,186	27	5,145	42
DECEMBER-----	4,677	49	4,626	35	5,204	18	5,178	33
1968 ^{1/} :								
JANUARY-----	4,612	-65	4,673	47	5,176	-28	5,223	45
FEBRUARY-----	4,626	14	4,720	47	5,200	24	5,290	67
MARCH-----	4,672	46	4,758	38	5,224	24	5,320	30
APRIL-----	4,751	79	4,809	51	5,301	77	5,371	51
MAY-----	4,846	95	4,865	56	5,363	62	5,406	35
JUNE-----	4,948	102	4,904	39	5,463	100	5,458	52
JULY-----	5,002	54	4,962	58	5,543	80	5,515	57
AUGUST-----	5,092	90	5,027	65	5,641	98	5,563	48
SEPTEMBER-----	5,148	56	5,102	75	5,735	94	5,650	87
OCTOBER-----	5,235	87	5,193	91	5,791	56	5,722	72
NOVEMBER-----	5,308	73	5,266	73	5,853	62	5,795	73
DECEMBER-----	5,398	90	5,345	79	5,897	44	5,862	67
1969 ^{2/} :								
JANUARY-----	5,370	-28	5,441	96	5,861	-36	5,914	52
FEBRUARY-----	5,416	46	5,527	86	5,883	22	5,995	71
MARCH-----	5,511	95	5,618	91	5,936	53	6,045	60
APRIL-----	5,652	141	5,721	103	6,036	100	6,116	71
MAY-----	5,772	120	5,795	74	6,135	99	6,184	68
JUNE-----	5,914	142	5,867	72	6,247	112	6,241	57
JULY-----	5,974	60	5,921	54	6,308	61	6,277	36
AUGUST-----	6,066	92	5,988	67	6,396	88	6,301	24
SEPTEMBER-----	6,141	75	6,074	86	6,458	62	6,350	49
OCTOBER-----	6,194	53	6,133	52	6,510	52	6,420	70
NOVEMBER-----	6,224	30	6,175	49	6,527	17	6,462	42
DECEMBER-----	6,293	69	6,231	56	6,553	26	6,514	52

1/ REVISED.
2/ PRELIMINARY.

TABLE 47 - TOTAL SAVINGS IN CREDIT UNIONS, DECEMBER 1960 - DECEMBER 1969
(In millions of dollars)

PERIOD	FEDERAL CREDIT UNIONS				STATE-CHARTERED CREDIT UNIONS ^{1/}			
	NOT ADJUSTED FOR SEASONAL VARIATION		ADJUSTED FOR SEASONAL VARIATION		NOT ADJUSTED FOR SEASONAL VARIATION		ADJUSTED FOR SEASONAL VARIATION	
	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD
1961-----	2,673	329	-----	-----	2,966	329	-----	-----
1962-----	3,020	347	-----	-----	3,311	345	-----	-----
1963-----	3,453	433	-----	-----	3,712	401	-----	-----
1964-----	4,017	564	-----	-----	4,208	496	-----	-----
1965-----	4,538	521	-----	-----	4,682	474	-----	-----
1966-----	4,944	406	-----	-----	5,127	445	-----	-----
1967-----	5,421	477	-----	-----	5,682	555	-----	-----
1968 ^{2/} -----	5,986	565	-----	-----	6,306	624	-----	-----
1969 ^{3/} -----	6,714	728	-----	-----	6,966	660	-----	-----
1960:								
DECEMBER-----	2,344	43	2,323	22	2,637	47	2,616	26
1961:								
JANUARY-----	2,369	25	2,348	25	2,662	25	2,641	25
FEBRUARY-----	2,381	12	2,374	26	2,673	11	2,665	24
MARCH-----	2,408	27	2,398	24	2,698	25	2,687	22
APRIL-----	2,421	13	2,423	25	2,710	12	2,713	26
MAY-----	2,453	32	2,453	30	2,743	33	2,740	27
JUNE-----	2,480	27	2,478	25	2,771	28	2,768	28
JULY-----	2,495	15	2,505	27	2,783	12	2,797	29
AUGUST-----	2,511	16	2,536	31	2,798	15	2,823	26
SEPTEMBER-----	2,538	27	2,564	28	2,826	28	2,852	29
OCTOBER-----	2,583	45	2,591	27	2,873	47	2,885	33
NOVEMBER-----	2,621	38	2,621	30	2,910	37	2,910	25
DECEMBER-----	2,673	52	2,649	28	2,966	56	2,945	35
1962:								
JANUARY-----	2,708	35	2,681	32	2,990	24	2,969	24
FEBRUARY-----	2,719	11	2,711	30	3,014	24	3,002	33
MARCH-----	2,752	33	2,738	27	3,050	36	3,035	33
APRIL-----	2,757	5	2,760	22	3,065	15	3,065	30
MAY-----	2,785	28	2,785	25	3,095	30	3,089	24
JUNE-----	2,816	31	2,813	28	3,123	28	3,120	31
JULY-----	2,827	11	2,838	25	3,132	9	3,148	28
AUGUST-----	2,835	8	2,864	26	3,157	25	3,182	34
SEPTEMBER-----	2,866	31	2,895	31	3,182	25	3,211	29
OCTOBER-----	2,915	49	2,924	29	3,220	38	3,236	25
NOVEMBER-----	2,953	38	2,953	29	3,271	51	3,258	32
DECEMBER-----	3,020	67	2,993	40	3,311	40	3,295	27
1963:								
JANUARY-----	3,054	34	3,027	34	3,345	34	3,325	30
FEBRUARY-----	3,066	12	3,057	30	3,371	26	3,358	33
MARCH-----	3,109	43	3,097	40	3,409	38	3,395	37
APRIL-----	3,124	15	3,127	30	3,429	20	3,426	31
MAY-----	3,165	41	3,162	35	3,474	45	3,464	38
JUNE-----	3,197	32	3,194	32	3,494	20	3,491	27
JULY-----	3,219	22	3,232	38	3,512	18	3,526	35
AUGUST-----	3,238	19	3,271	39	3,529	17	3,557	31
SEPTEMBER-----	3,277	39	3,310	39	3,554	25	3,586	29
OCTOBER-----	3,336	59	3,346	36	3,604	50	3,618	32
NOVEMBER-----	3,393	57	3,390	44	3,665	61	3,658	40
DECEMBER-----	3,453	60	3,422	32	3,712	47	3,694	36
1964:								
JANUARY-----	3,484	31	3,456	34	3,760	48	3,738	44
FEBRUARY-----	3,508	24	3,498	42	3,790	30	3,775	37
MARCH-----	3,536	28	3,529	31	3,821	31	3,806	31
APRIL-----	3,572	36	3,576	47	3,859	38	3,855	49
MAY-----	3,632	60	3,632	56	3,909	50	3,897	42
JUNE-----	3,683	51	3,679	47	3,952	43	3,944	47
JULY-----	3,713	30	3,728	49	3,977	25	3,989	45
AUGUST-----	3,742	29	3,780	50	3,997	20	4,029	40
SEPTEMBER-----	3,787	45	3,825	45	4,041	44	4,078	49
OCTOBER-----	3,859	72	3,871	46	4,105	64	4,121	43
NOVEMBER-----	3,921	62	3,913	42	4,163	58	4,159	38
DECEMBER-----	4,017	95	3,981	63	4,208	45	4,195	36

TABLE 47 - TOTAL SAVINGS IN CREDIT UNIONS, DECEMBER 1960-DECEMBER 1969 (Concluded)
(In millions of dollars)

PERIOD	FEDERAL CREDIT UNIONS				STATE-CHARTERED CREDIT UNIONS ^{1/}			
	NOT ADJUSTED FOR SEASONAL VARIATION		ADJUSTED FOR SEASONAL VARIATION		NOT ADJUSTED FOR SEASONAL VARIATION		ADJUSTED FOR SEASONAL VARIATION	
	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD	AMOUNT OUTSTANDING	CHANGE DURING PERIOD
1965:								
JANUARY-----	4,028	11	3,996	15	4,248	40	4,223	28
FEBRUARY-----	4,046	18	4,038	42	4,286	38	4,265	42
MARCH-----	4,077	31	4,081	43	4,321	35	4,304	39
APRIL-----	4,099	22	4,120	39	4,350	29	4,346	42
MAY-----	4,147	48	4,159	39	4,393	43	4,380	34
JUNE-----	4,215	68	4,207	48	4,429	36	4,420	40
JULY-----	4,230	15	4,247	40	4,449	20	4,462	42
AUGUST-----	4,250	20	4,289	42	4,461	12	4,492	30
SEPTEMBER-----	4,299	49	4,329	40	4,497	36	4,538	46
OCTOBER-----	4,379	80	4,383	54	4,566	69	4,580	42
NOVEMBER-----	4,447	68	4,429	46	4,626	60	4,621	41
DECEMBER-----	4,538	91	4,467	38	4,682	56	4,668	47
1966:								
JANUARY-----	4,527	-11	4,496	29	4,748	66	4,720	52
FEBRUARY-----	4,542	15	4,533	37	4,781	33	4,757	37
MARCH-----	4,571	29	4,576	43	4,820	39	4,801	44
APRIL-----	4,592	21	4,615	39	4,845	25	4,840	39
MAY-----	4,640	48	4,654	39	4,884	39	4,874	34
JUNE-----	4,702	62	4,693	39	4,924	40	4,914	40
JULY-----	4,699	-3	4,718	25	4,934	10	4,949	35
AUGUST-----	4,701	2	4,744	26	4,944	10	4,979	30
SEPTEMBER-----	4,745	44	4,774	30	4,975	31	5,020	41
OCTOBER-----	4,804	59	4,809	35	5,025	50	5,025	15
NOVEMBER-----	4,864	60	4,845	36	5,073	48	5,068	33
DECEMBER-----	4,944	80	4,871	26	5,127	54	5,112	44
1967:								
JANUARY-----	4,922	-22	4,898	27	5,149	22	5,128	16
FEBRUARY-----	4,944	22	4,939	41	5,189	40	5,173	45
MARCH-----	4,990	46	4,990	51	5,259	70	5,238	65
APRIL-----	5,018	28	5,038	48	5,303	44	5,298	60
MAY-----	5,075	57	5,090	52	5,364	61	5,353	55
JUNE-----	5,159	84	5,144	54	5,414	50	5,403	50
JULY-----	5,151	-8	5,172	28	5,433	19	5,449	46
AUGUST-----	5,159	8	5,206	34	5,468	35	5,512	63
SEPTEMBER-----	5,213	54	5,260	54	5,514	46	5,564	52
OCTOBER-----	5,272	59	5,277	17	5,571	57	5,593	29
NOVEMBER-----	5,338	66	5,306	29	5,637	66	5,637	44
DECEMBER-----	5,421	83	5,346	40	5,682	45	5,665	28
1968 ^{2/} :								
JANUARY-----	5,421	---	5,394	48	5,718	36	5,712	47
FEBRUARY-----	5,453	32	5,448	54	5,758	40	5,764	52
MARCH-----	5,513	60	5,513	65	5,830	72	5,813	49
APRIL-----	5,541	28	5,563	50	5,878	48	5,872	59
MAY-----	5,629	88	5,629	66	5,961	83	5,931	59
JUNE-----	5,708	79	5,668	39	6,023	62	5,993	62
JULY-----	5,680	-28	5,697	29	6,023	---	6,029	36
AUGUST-----	5,697	17	5,743	46	6,059	36	6,083	54
SEPTEMBER-----	5,742	45	5,782	39	6,094	35	6,131	48
OCTOBER-----	5,823	81	5,835	53	6,168	74	6,187	56
NOVEMBER-----	5,910	87	5,892	57	6,251	83	6,245	58
DECEMBER-----	5,986	76	5,938	46	6,306	55	6,300	55
1969 ^{3/} :								
JANUARY-----	6,029	43	5,999	61	6,365	59	6,365	65
FEBRUARY-----	6,074	45	6,068	69	6,420	55	6,426	61
MARCH-----	6,143	69	6,143	75	6,502	82	6,483	57
APRIL-----	6,179	36	6,204	61	6,536	34	6,529	46
MAY-----	6,271	92	6,271	67	6,617	81	6,584	55
JUNE-----	6,352	81	6,308	37	6,564	47	6,631	47
JULY-----	6,367	15	6,386	73	6,667	3	6,674	43
AUGUST-----	6,397	30	6,445	59	6,677	10	6,704	30
SEPTEMBER-----	6,462	65	6,508	63	6,743	66	6,784	30
OCTOBER-----	6,556	94	6,569	51	6,822	79	6,843	59
NOVEMBER-----	6,634	78	6,614	45	6,918	96	6,911	68
DECEMBER-----	6,714	80	6,661	47	6,966	48	6,959	48

1/ INCLUDES MEMBERS' DEPOSITS IN STATE CREDIT UNIONS ONLY.
2/ REVISED.
3/ PRELIMINARY.

