



NCUA
National Credit Union Administration

Eugene H. Schied, CFO

Office of the Chief Financial Officer

NCUSIF Financial Statistics

For the Quarter Ended
December 31, 2021

Statements

National Credit Union Share Insurance Fund (NCUSIF)

Financial Statements located at:

<https://www.ncua.gov/about-ncua/inspector-general/oig-reports/audit-reports>

NCUSIF Revenue and Expense

December 31, 2021

(In Millions)	Quarter Ended December 31, 2021	Year-to-Date December 31, 2021
Gross Income:		
Investment Income	\$61.9	\$236.8
Guarantee Fee Revenue	-	0.6
Other Income	0.1	3.3
Total Income	\$62.0	\$240.7
Less Expenses:		
Operating Expenses	\$52.3	\$199.2
Provision for Insurance Losses:		
Reserve Expense	3.2	2.4
NPCU AME Loss Expense (Reduction)	(1.5)	(10.3)
Corporate AME Loss Expense (Reduction)	(4.6)	(135.1)
Total Expenses	\$49.4	\$56.2
Net Income (Loss)	\$12.6	\$184.5

NCUSIF Summary Balance Sheets

December 31, 2021

(In Millions)	December 31, 2021	December 31, 2020
Assets		
Fund Balance with Treasury and Investments	\$20,401.0	\$18,281.5
Receivable from NPCU Asset Management Estates, Net	1.4	6.1
Receivable from Corporate Asset Management Estates, Net	221.6	755.7
Accrued Interest and Other Assets	111.3	85.6
Total Assets	\$20,735.3	\$19,128.9
Liabilities and Net Position		
Accounts Payable and Other Liabilities	\$9.4	\$8.8
Insurance and Guarantee Program Liabilities	162.0	177.3
Net Position – Cumulative Results of Operations	4,780.2	5,132.1
Net Position – Capital Deposits	15,783.7	13,810.7
Total Liabilities and Net Position	\$20,735.3	\$19,128.9

NCUSIF - Insurance and Guarantee Program Liabilities

December 31, 2021

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended December 31, 2021	Year-To-Date December 31, 2021
Beginning Reserve Balance:	\$ 162.9	\$ 177.3
Reserve Expense	3.2	2.4
Charges for Assisted Mergers	(0.3)	(1.5)
Charges for Liquidations	(3.8)	(16.2)
Ending Reserve Balance	\$162.0	\$162.0

* This table shows only NPCU Insurance and Program Guarantee Liabilities.

Number of Credit Union Failures Incurring a Loss to the Share Insurance Fund

CY2016 – CY2021



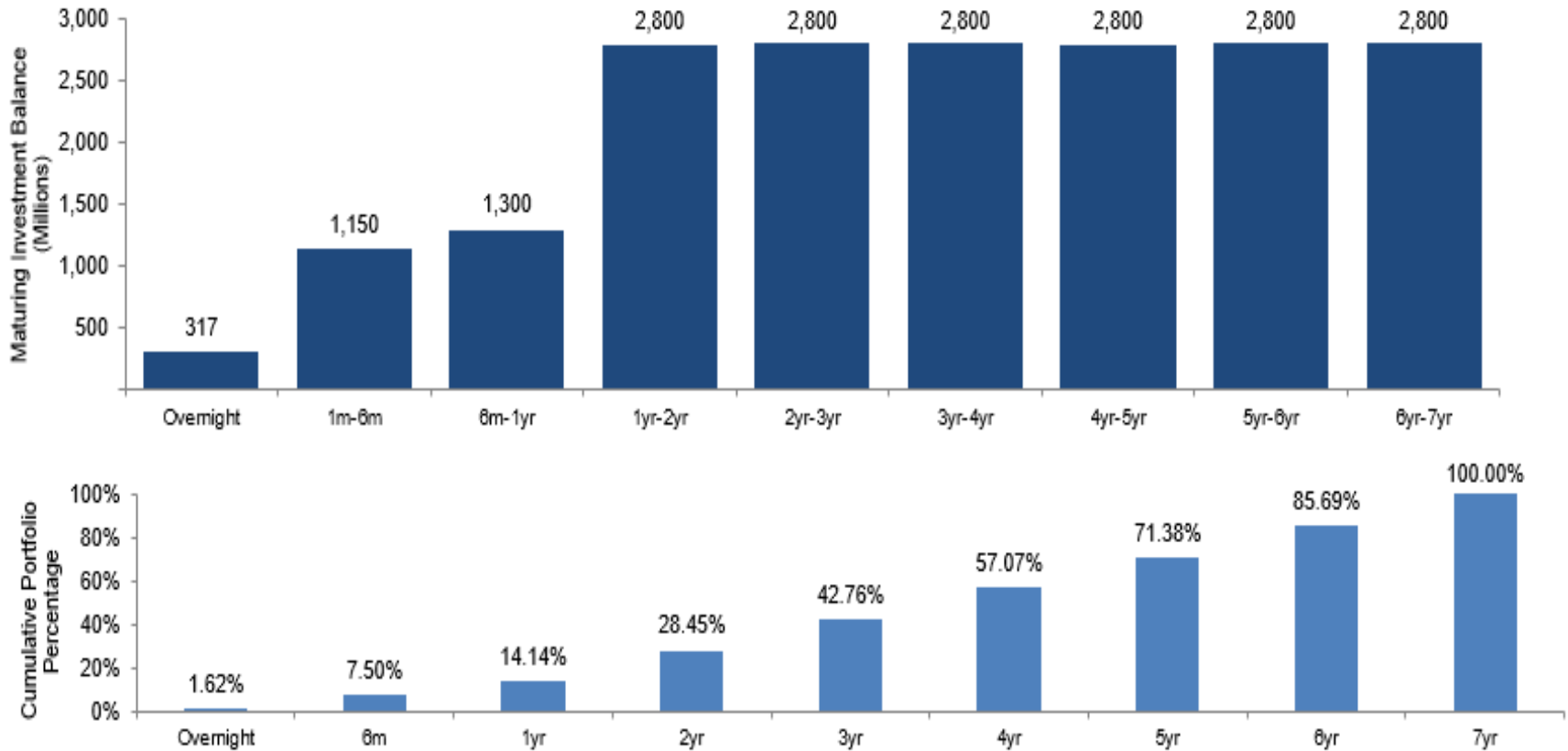
NCUSIF Portfolio

December 31, 2021

Investment Balance at Par: \$19.6 Billion

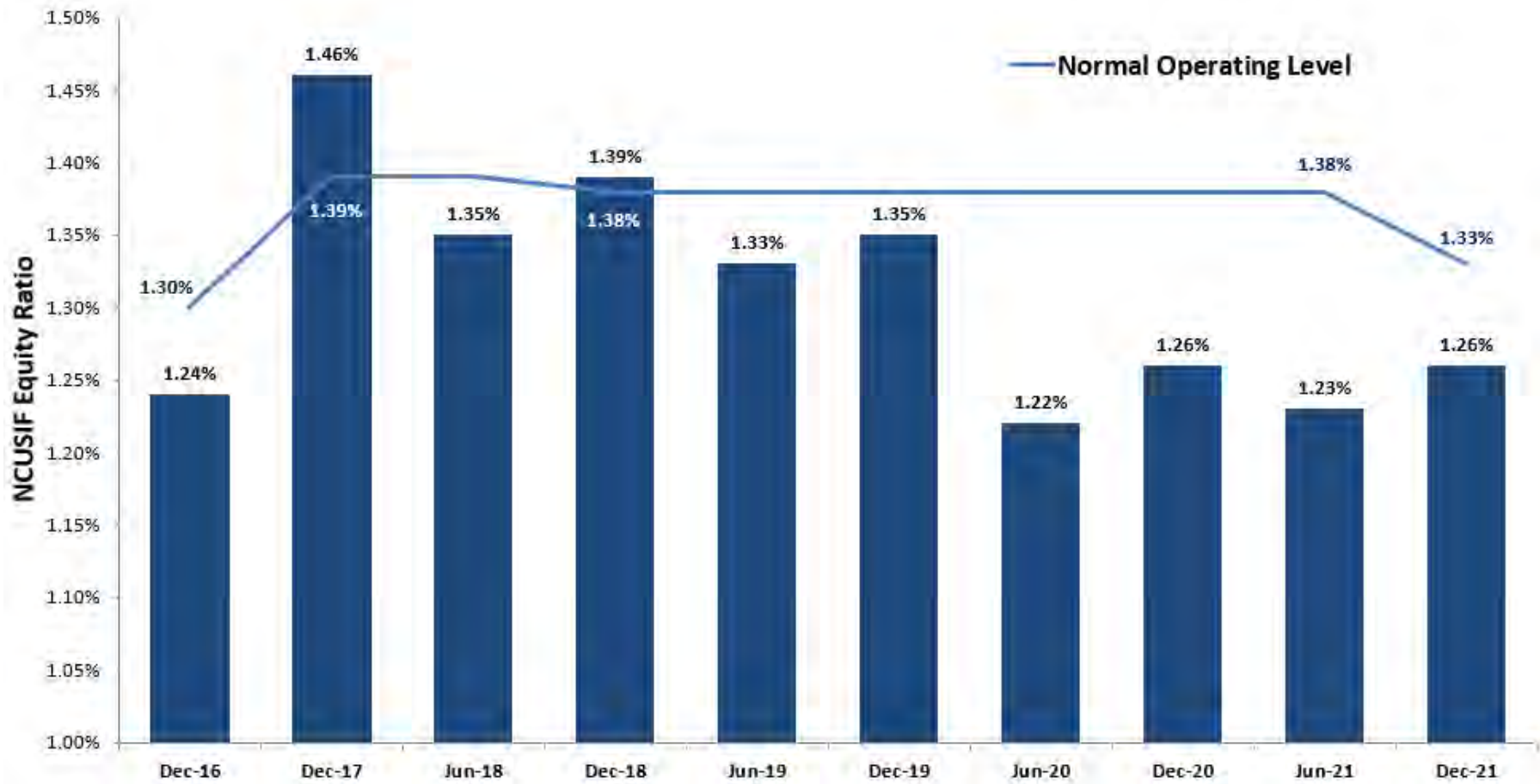
Weighted Average Life:
Weighted Average Yield:

3.5 years
1.21%



NCUSIF Equity Ratio

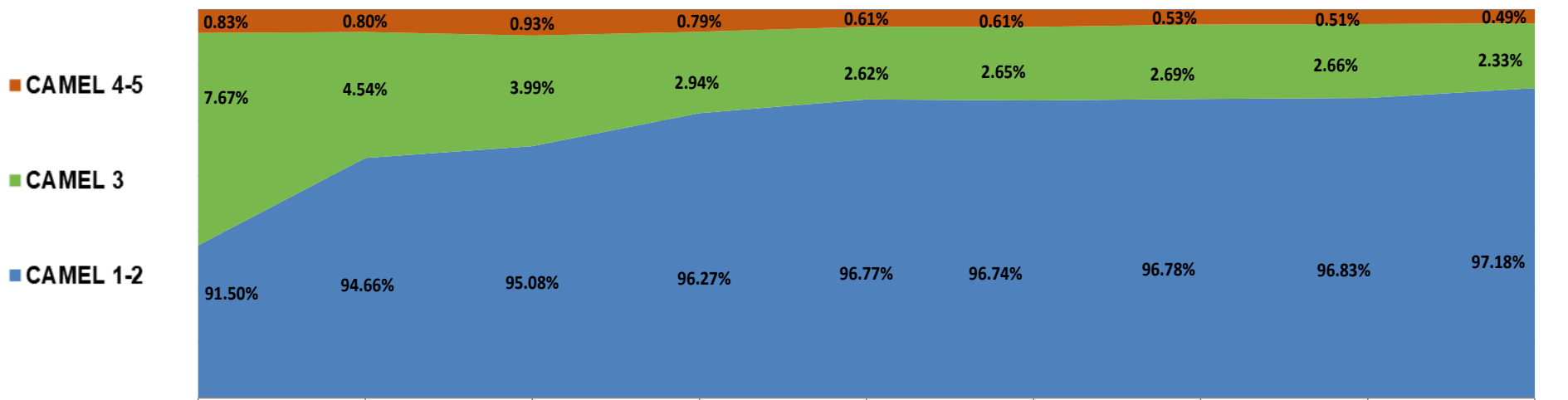
CY2016 – CY2021



Percentage of Insured Shares and Total Number of CUs by CAMEL Code

CY2016 – CY2021

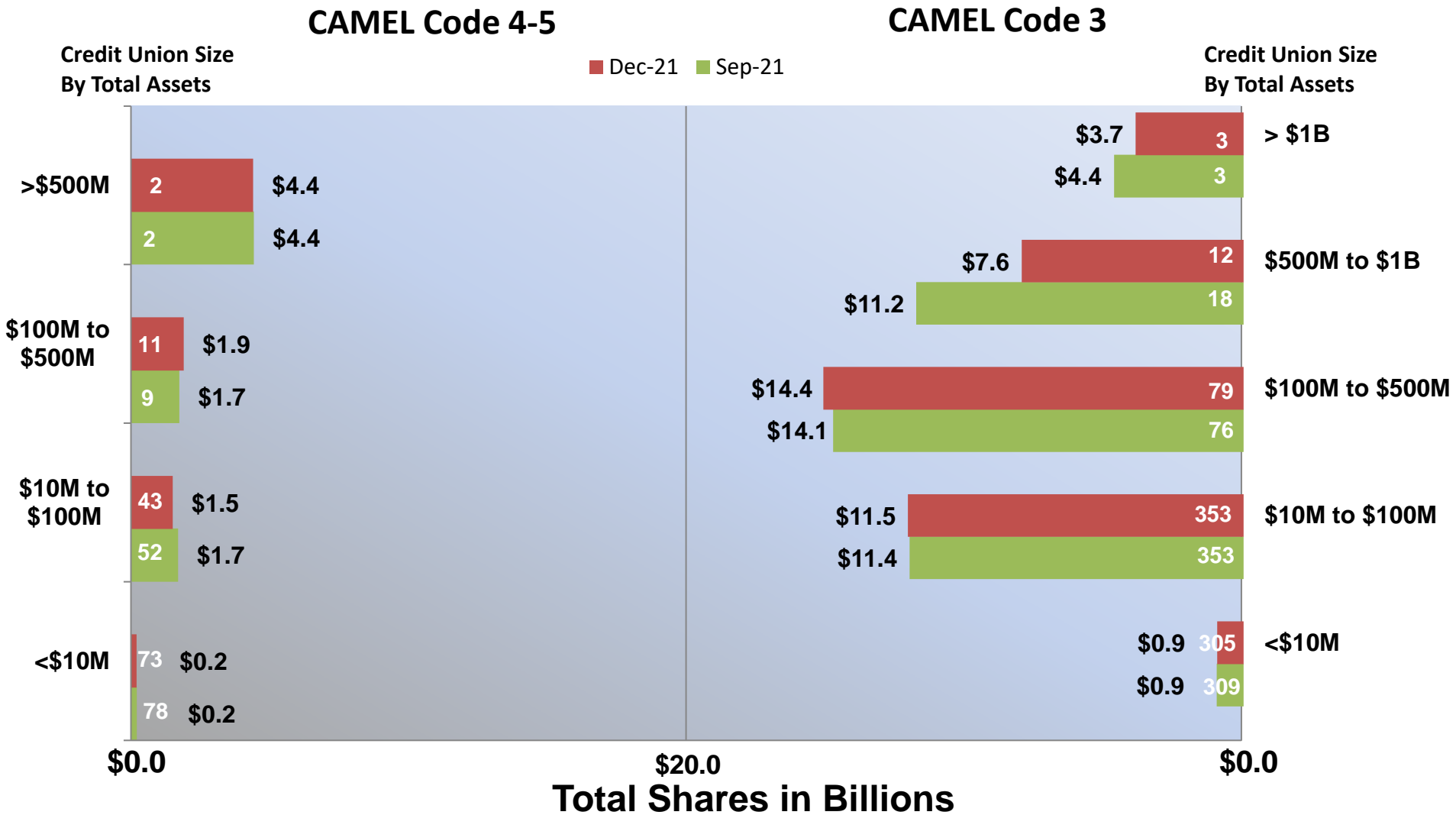
Percentage of Insured Shares by CAMEL Rating*



Number of CUs	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21
CAMEL 4-5	196	196	193	190	159	154	144	141	129
CAMEL 3	1,123	1,072	940	838	748	754	764	759	752
CAMEL 1-2	4,466	4,322	4,266	4,220	4,209	4,172	4,114	4,103	4,072
TOTAL	5,785	5,590	5,399	5,248	5,116	5,080	5,022	5,003	4,953

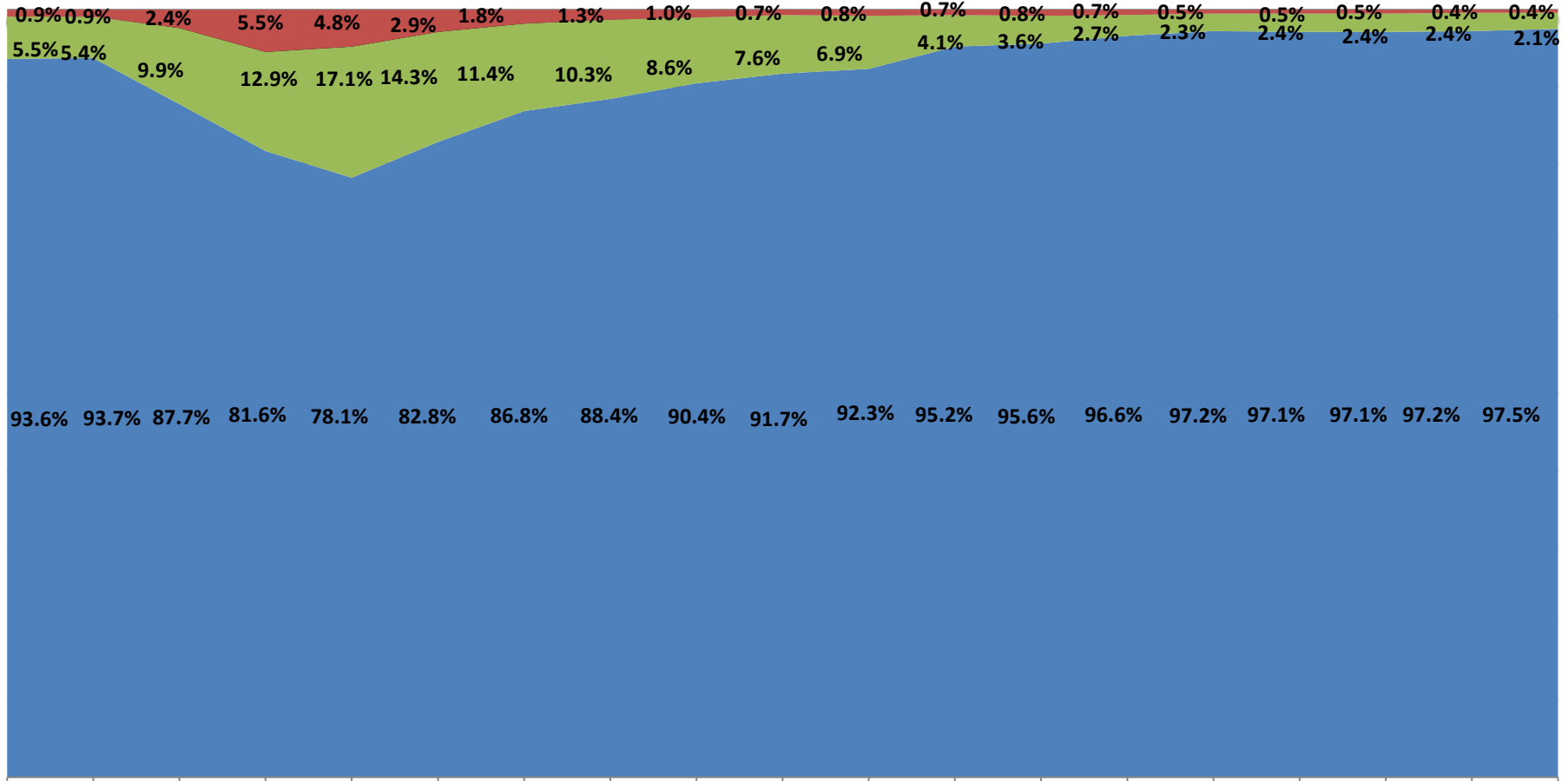
*Areas are not to scale.

CAMEL Code Comparison by Asset Size



Distribution of Assets in CAMEL Codes

CY2006 – CY2021 *



* Areas are not to scale

■ CAMEL 1-2 ■ CAMEL 3 ■ CAMEL 4-5

Office Contact Page

Feel free to contact our office with questions or comments.

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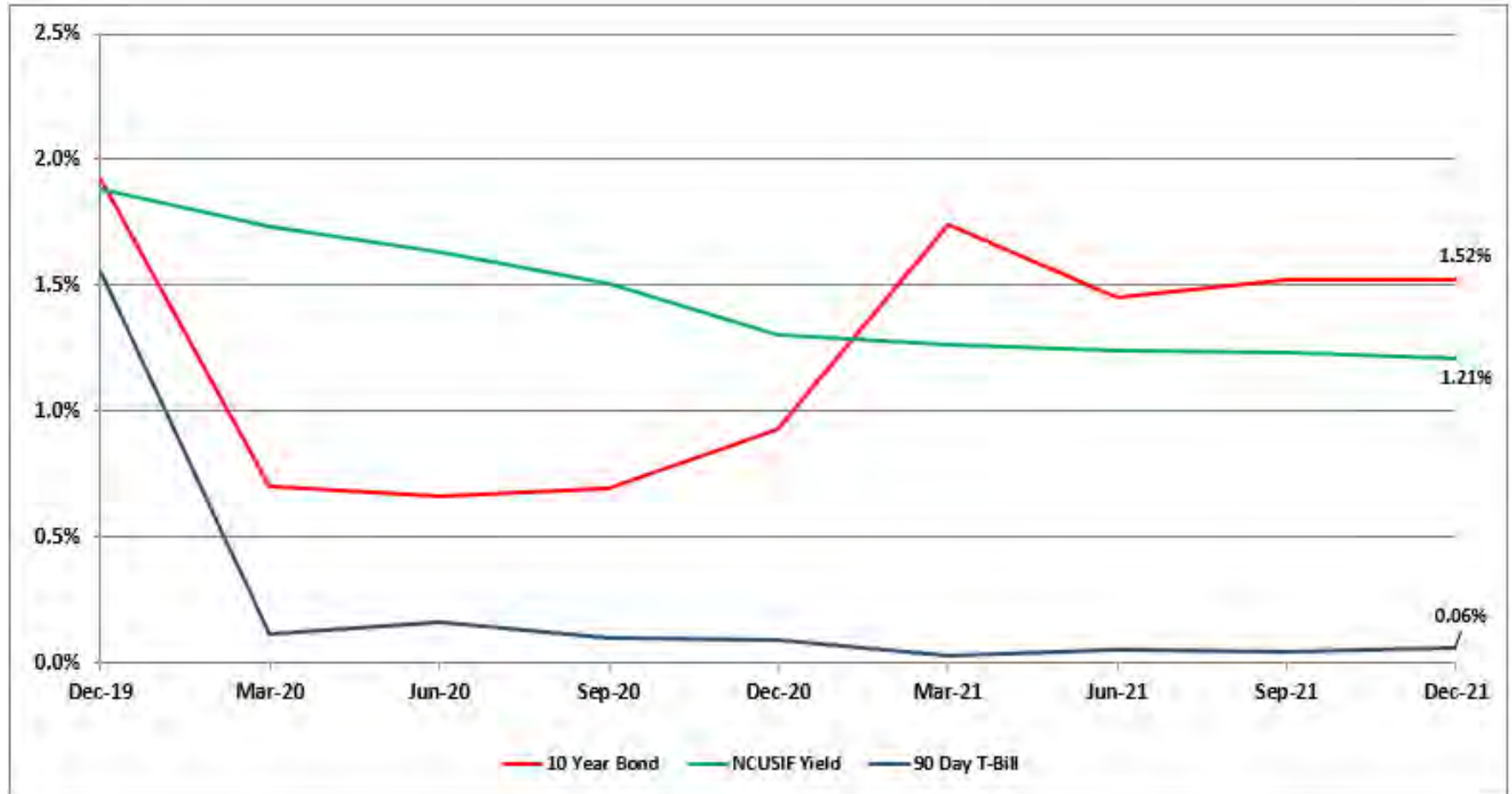


APPENDICES

Appendix I - Yield Comparisons

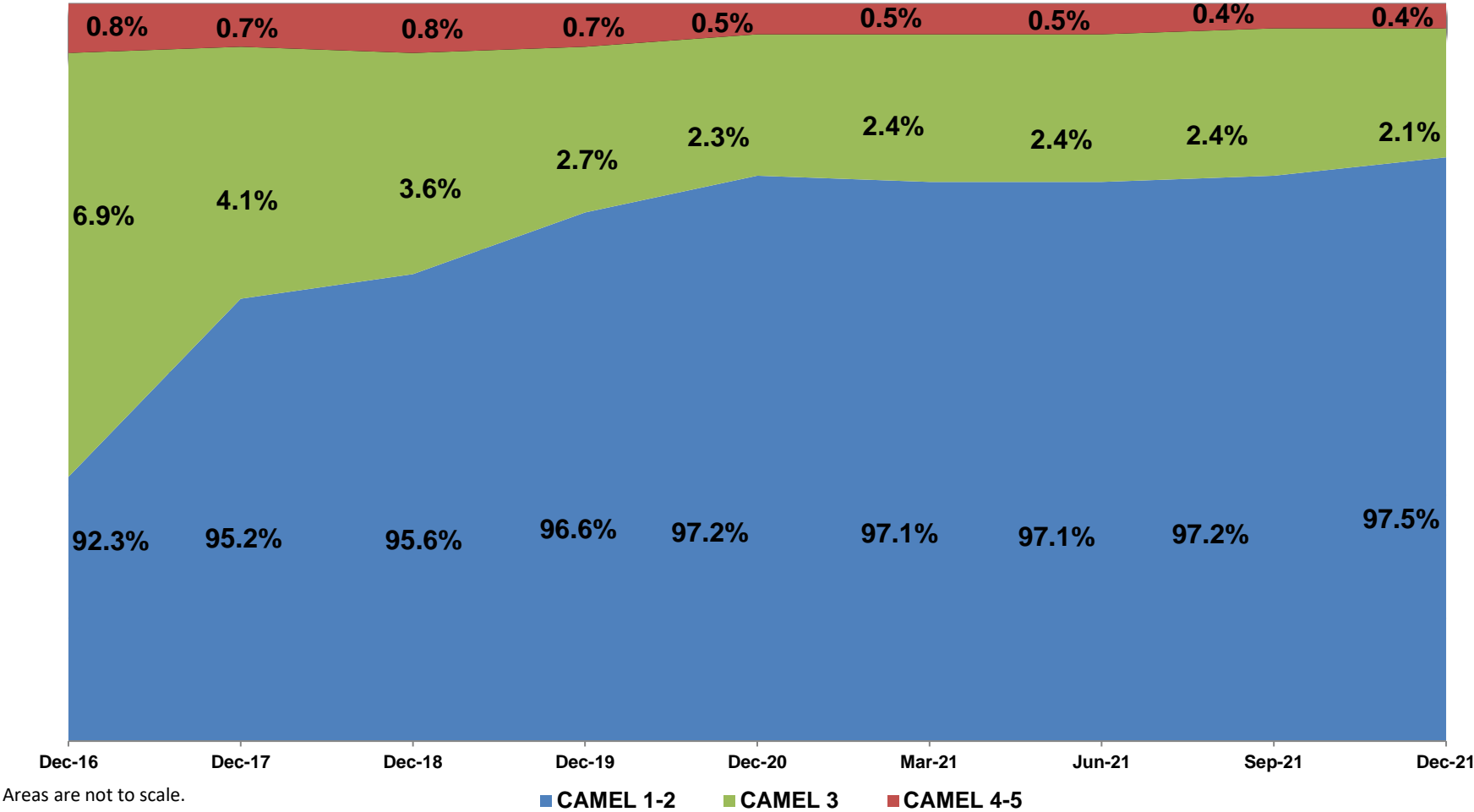
December 31, 2021

Yield



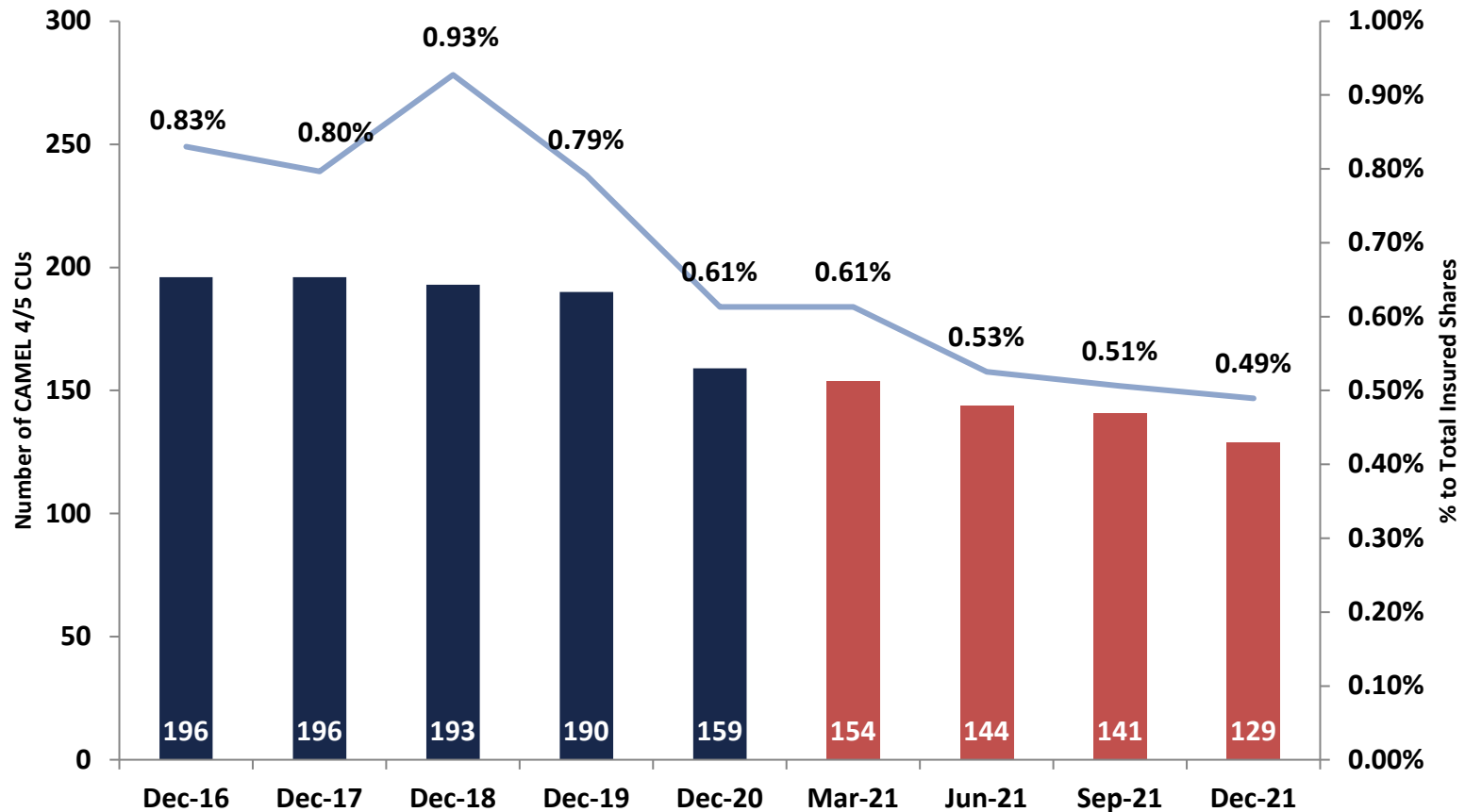
Appendix II - Distribution of Assets in CAMEL Codes

CY2016 – CY2021



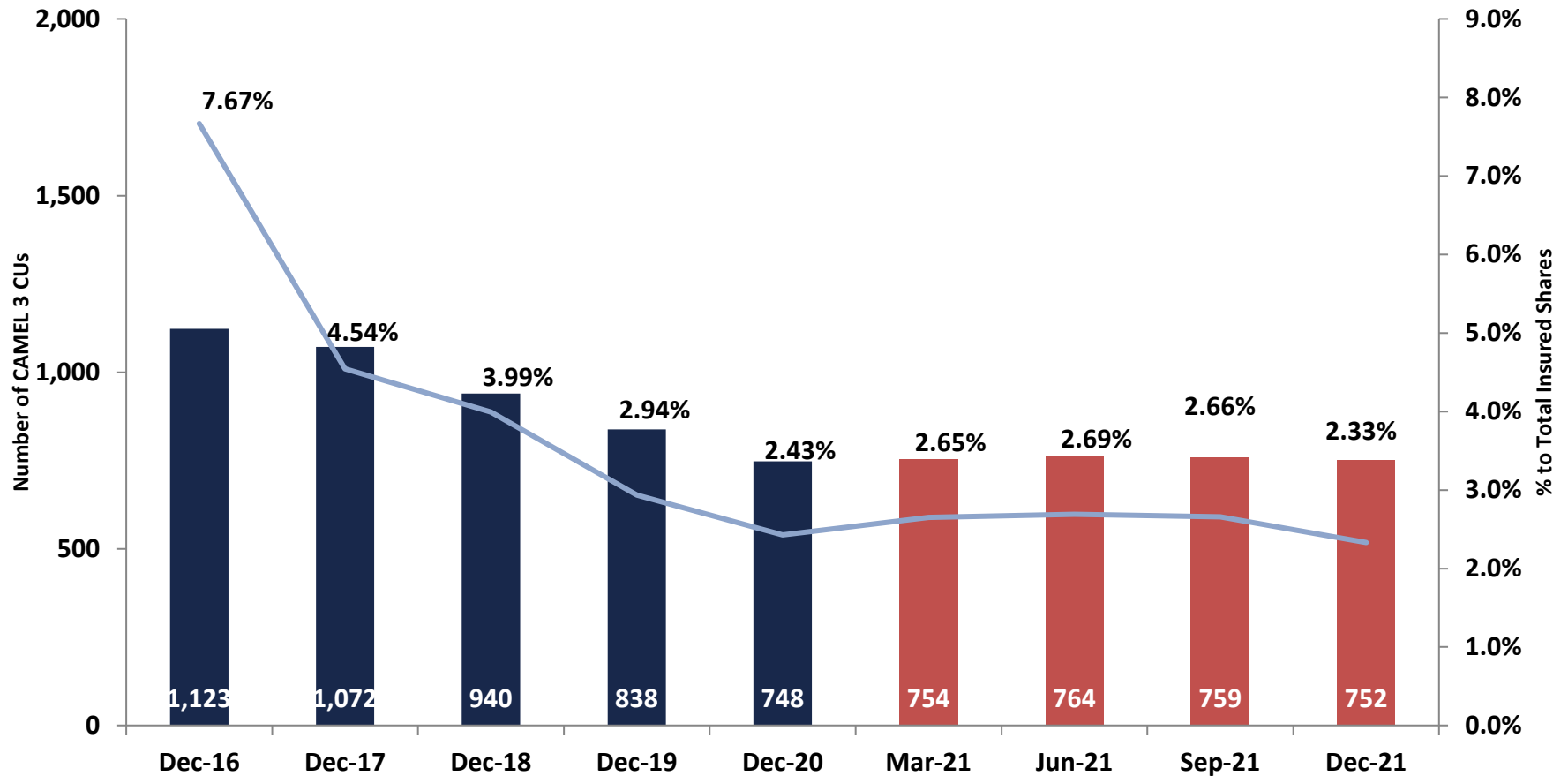
Appendix III - CAMEL Code 4/5 CUs with Percent to Total Insured Shares

CY2016 – CY2021



Appendix IV - CAMEL Code 3 CUs with Percent to Total Insured Shares

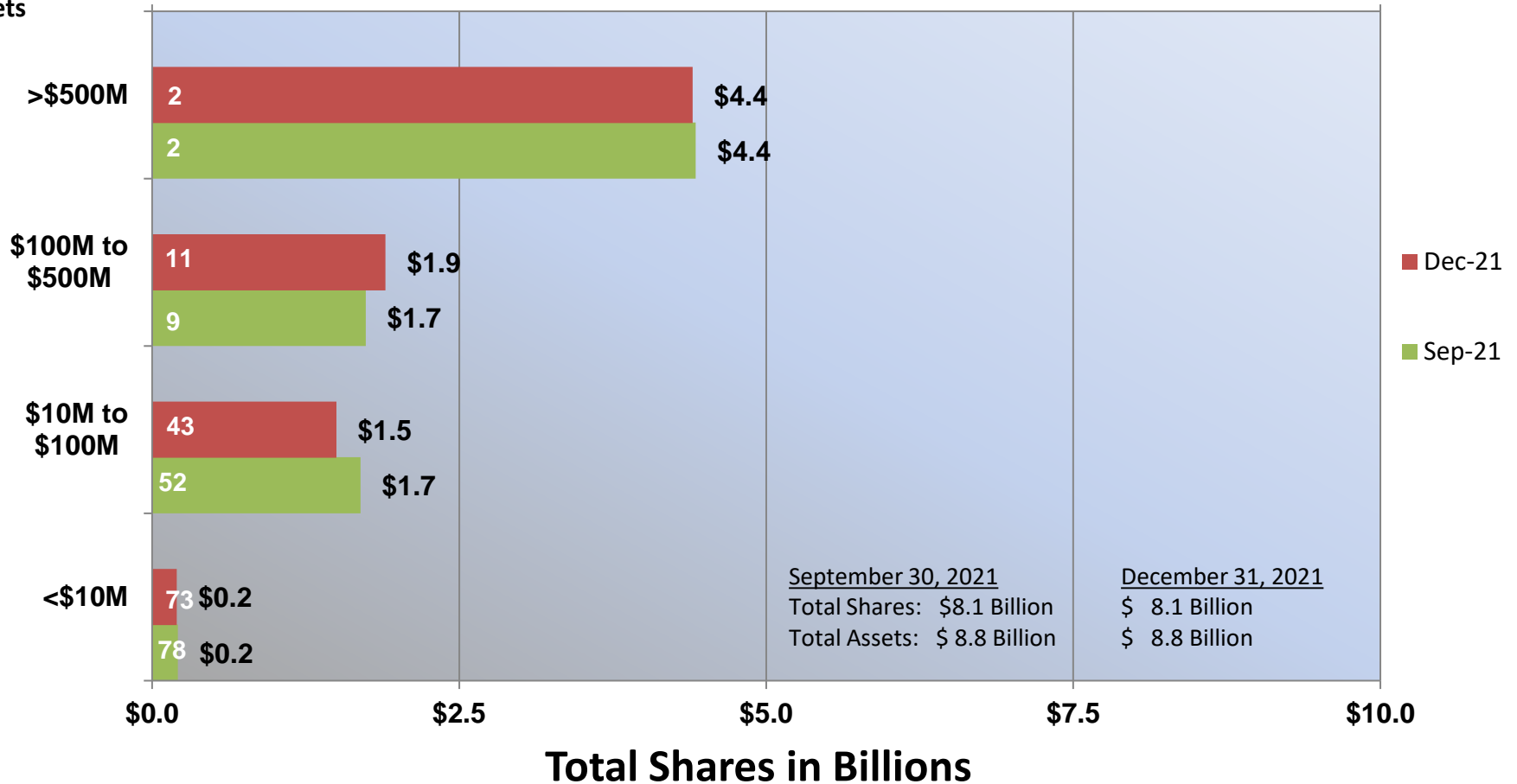
CY2016 – CY2021



Appendix V - CAMEL Code 4/5 Comparison

September 30, 2021 to December 31, 2021

Credit Union
Size By Total
Assets



Appendix VI - CAMEL Code 3 Comparison

September 30, 2021 to December 31, 2021

Credit Union Size
By Total Assets

