



NCUA
National Credit Union Administration

Eugene H. Schied, CFO

Office of the Chief Financial Officer

NCUSIF Financial Statistics

For the Quarter Ended
September 30, 2021

NCUSIF Revenue and Expense

September 30, 2021

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended September 30, 2021	Year-to-Date September 30, 2021
Gross Income:		
Investment Income	\$59.2	\$174.9
Guarantee Fee Revenue	-	0.6
Other Income	0.6	3.2
Total Income	\$59.8	\$178.7
Less Expenses:		
Operating Expenses	\$50.1	\$146.9
Provision for Insurance Losses:		
Reserve Expense	2.0	(0.8)
NPCU AME Loss Expense (Reduction)	(0.9)	(8.8)
Corporate AME Loss Expense (Reduction)	(50.0)	(130.5)
Total Expenses	\$1.2	\$6.8
Net Income (Loss)	\$58.6	\$171.9

NCUSIF Summary Balance Sheets

September 30, 2021

PRELIMINARY & UNAUDITED (In Millions)	September 30, 2021	June 30, 2021
Assets		
Fund Balance with Treasury and Investments	\$19,449.7	\$19,301.8
Capitalization Deposits Receivable	1,096.8	-
Receivable from NPCU Asset Management Estates, Net	5.2	4.6
Receivable from Corporate Asset Management Estates, Net	260.6	422.3
Accrued Interest and Other Assets	102.2	96.3
Total Assets	\$20,914.5	\$19,825.0
Liabilities and Net Position		
Accounts Payable and Other Liabilities	\$15.0	\$5.3
Insurance and Guarantee Program Liabilities	162.9	161.1
Net Position – Cumulative Results of Operations	4,958.1	4,974.6
Net Position – Capital Deposits	15,778.5	14,684.0
Total Liabilities and Net Position	\$20,914.5	\$19,825.0

NCUSIF - Insurance and Guarantee Program Liabilities

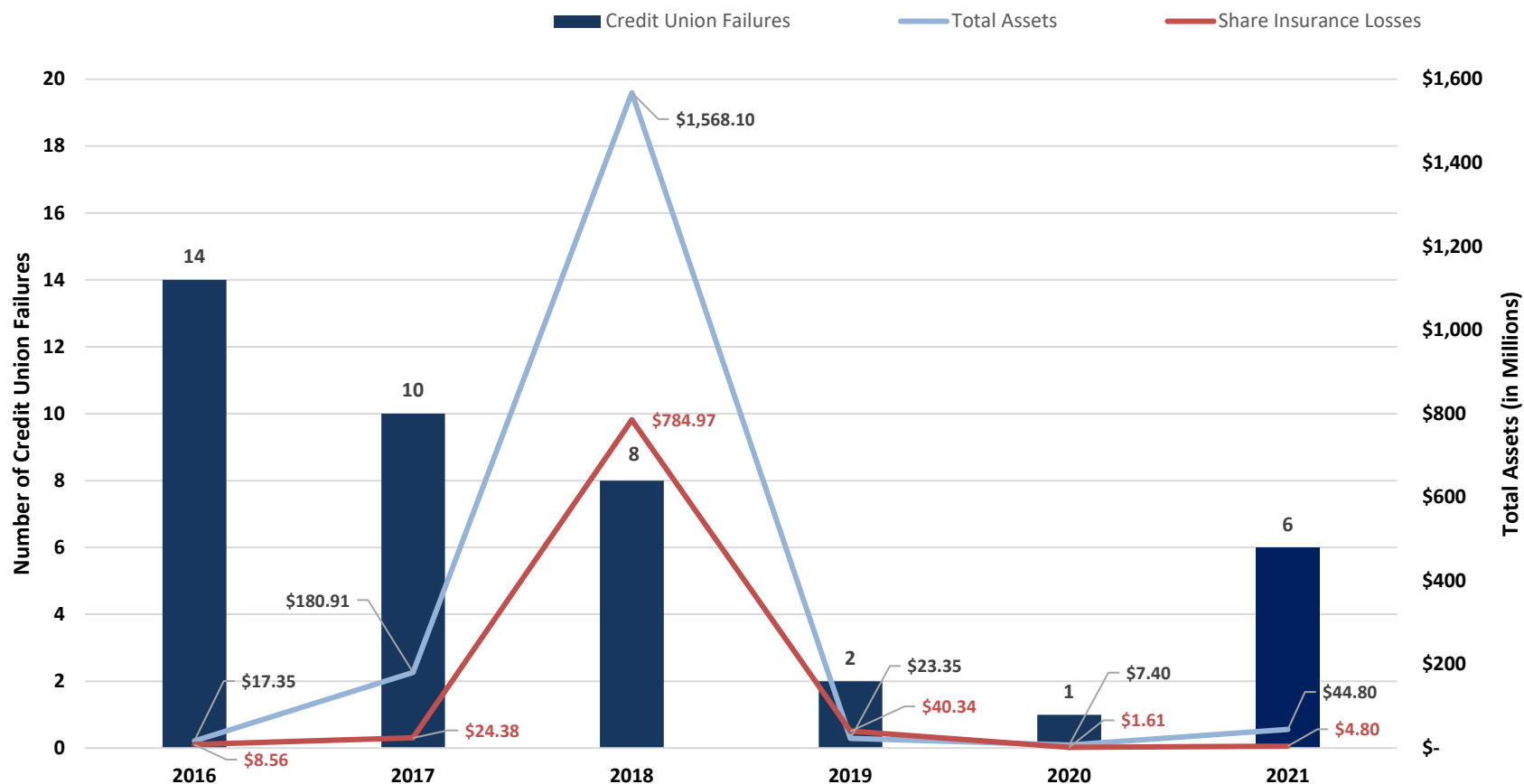
September 30, 2021

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended September 30, 2021	Year-To-Date September 30, 2021
Beginning Reserve Balance:	\$ 161.1	\$ 177.3
Reserve Expense	2.0	(0.8)
Charges for Assisted Mergers	(0.3)	(1.2)
Charges for Liquidations	0.1	(12.4)
Ending Reserve Balance	\$162.9	\$162.9

* This table shows only NPCU Insurance and Program Guarantee Liabilities.

Number of Credit Union Failures Incurring a Loss to the Share Insurance Fund

CY2016 – Q3 CY2021



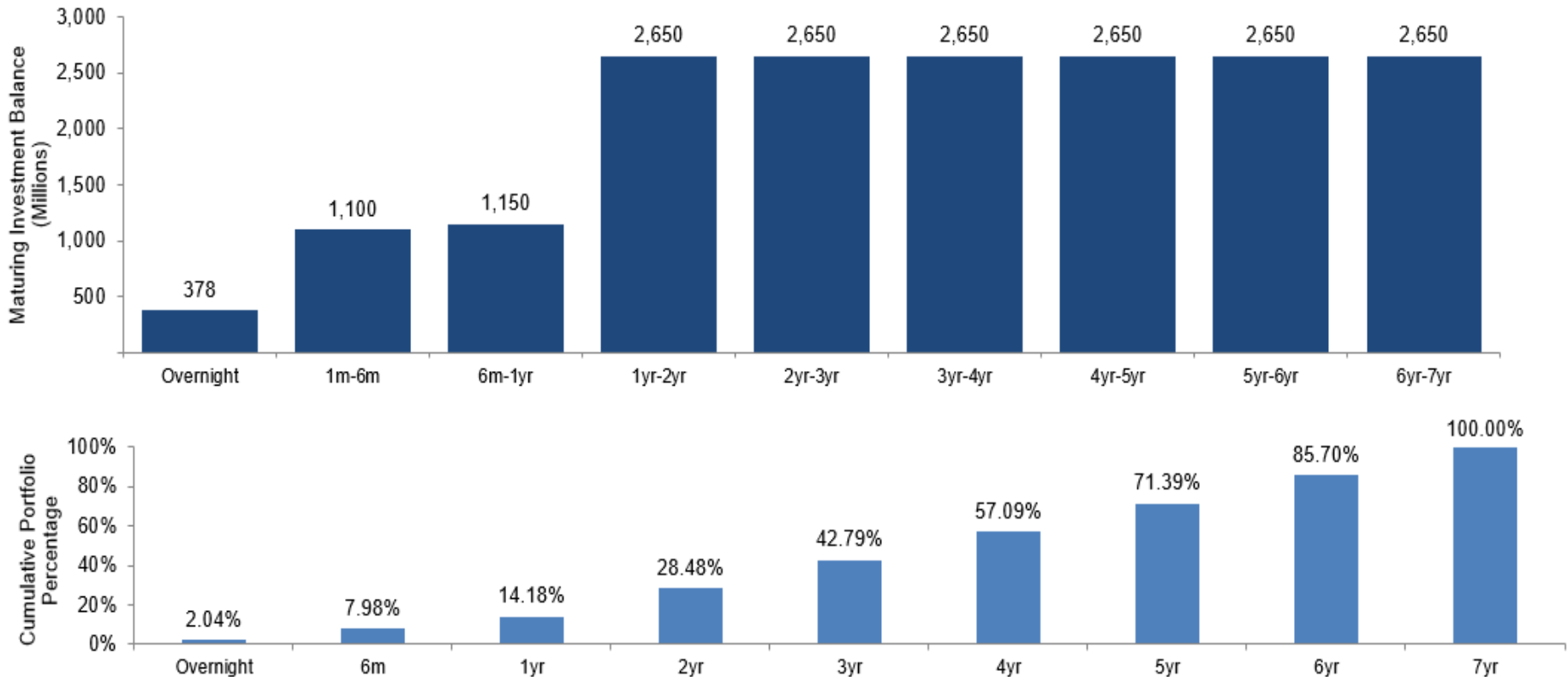
NCUSIF Portfolio

September 30, 2021

Investment Balance at Par: \$18.5 Billion

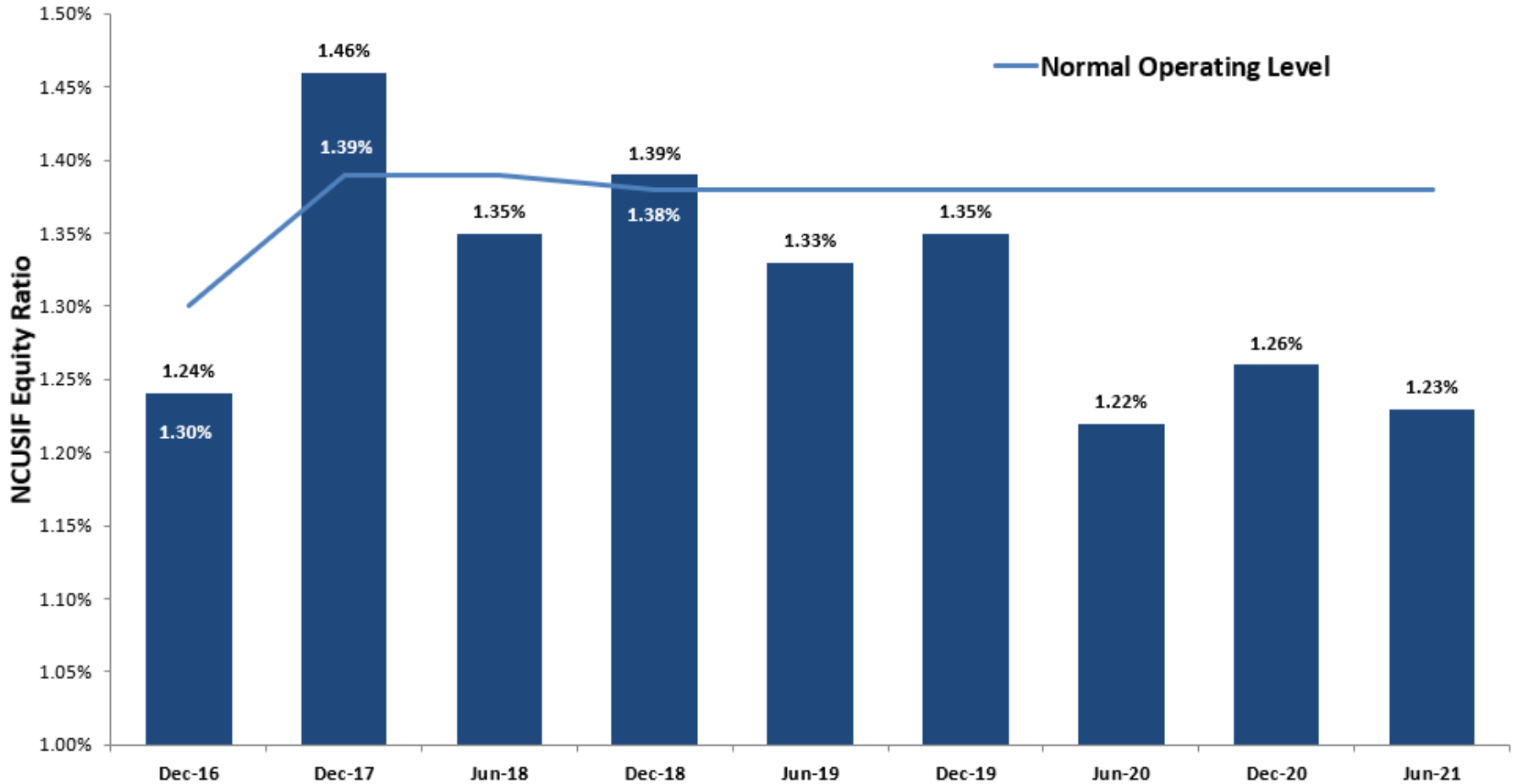
Weighted Average Life:
Weighted Average Yield:

3.5 years
1.23%



NCUSIF Equity Ratio

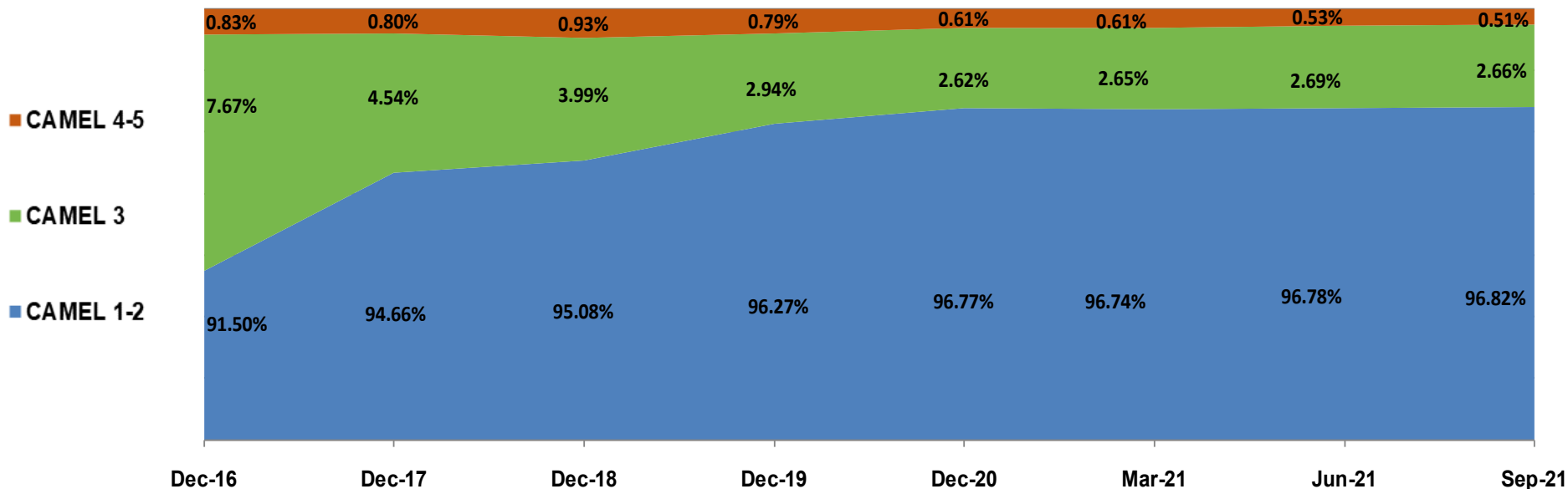
CY2016 – CY2021



Percentage of Insured Shares and Total Number of CUs by CAMEL Code

CY2016 – Q3 CY2021

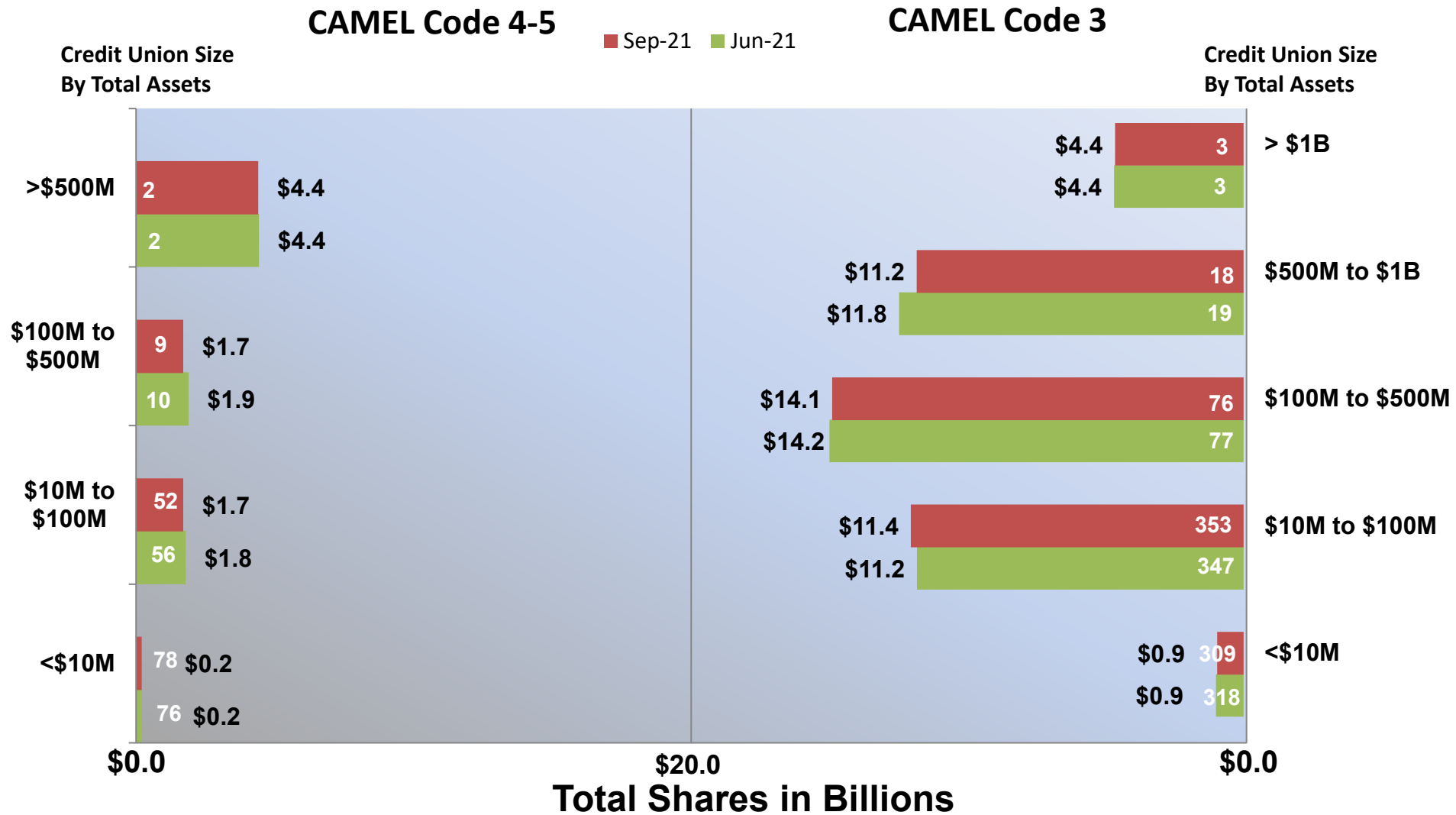
Percentage of Insured Shares by CAMEL Rating*



Number of CUs	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Mar-21	Jun-21	Sep-21
CAMEL 4-5	196	196	193	190	159	154	144	141
CAMEL 3	1,123	1,072	940	838	748	754	764	759
CAMEL 1-2	4,466	4,322	4,266	4,220	4,209	4,172	4,114	4,103
TOTAL	5,785	5,590	5,399	5,248	5,116	5,080	5,022	5,003

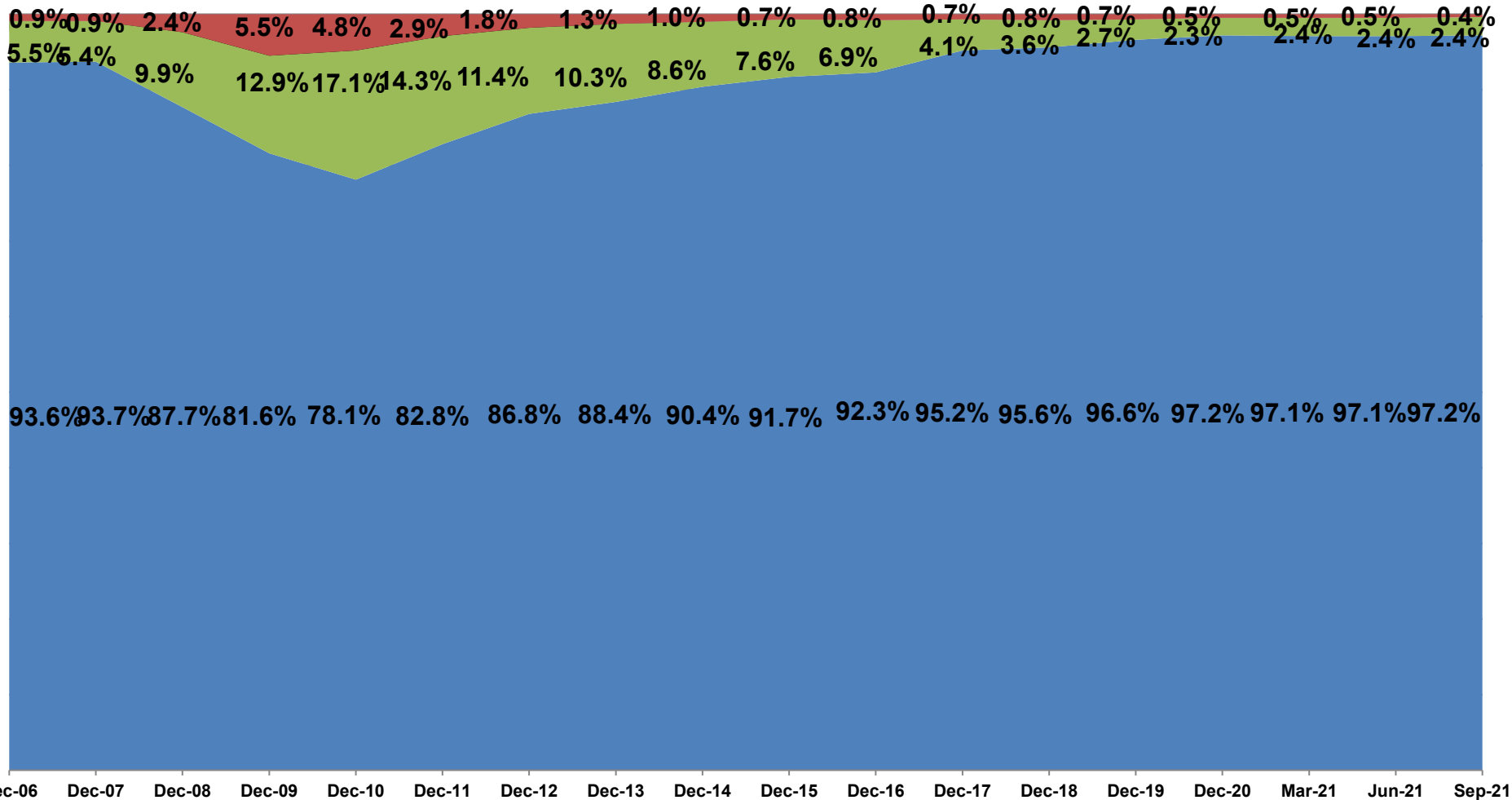
*Areas are not to scale.

CAMEL Code Comparison by Asset Size



Distribution of Assets in CAMEL Codes

CY2006 – Q3 CY2021 *



* Areas are not to scale

■ CAMEL 1-2 ■ CAMEL 3 ■ CAMEL 4-5

Office Contact Page

Feel free to contact our office with questions or comments.

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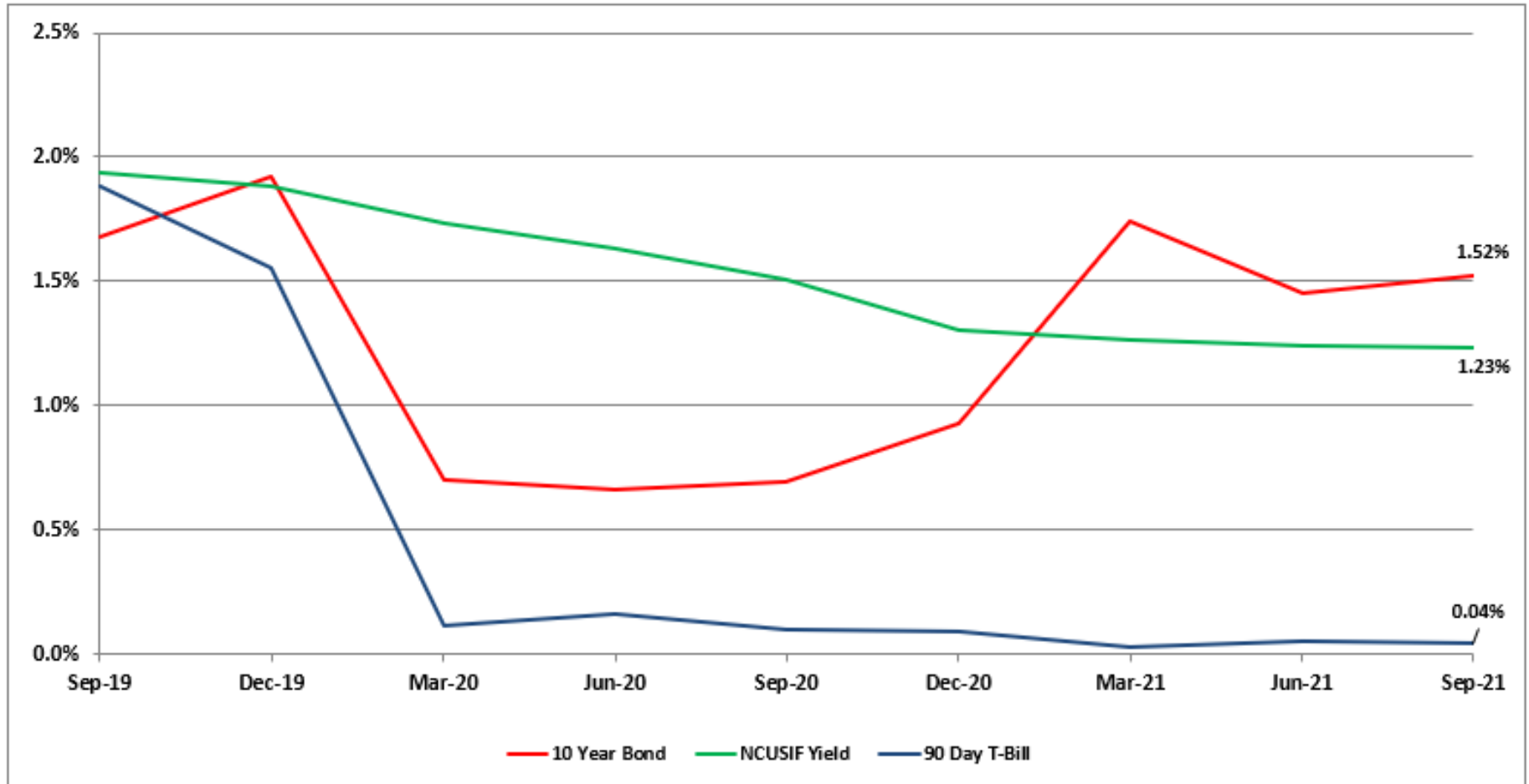


APPENDICES

Appendix I - Yield Comparisons

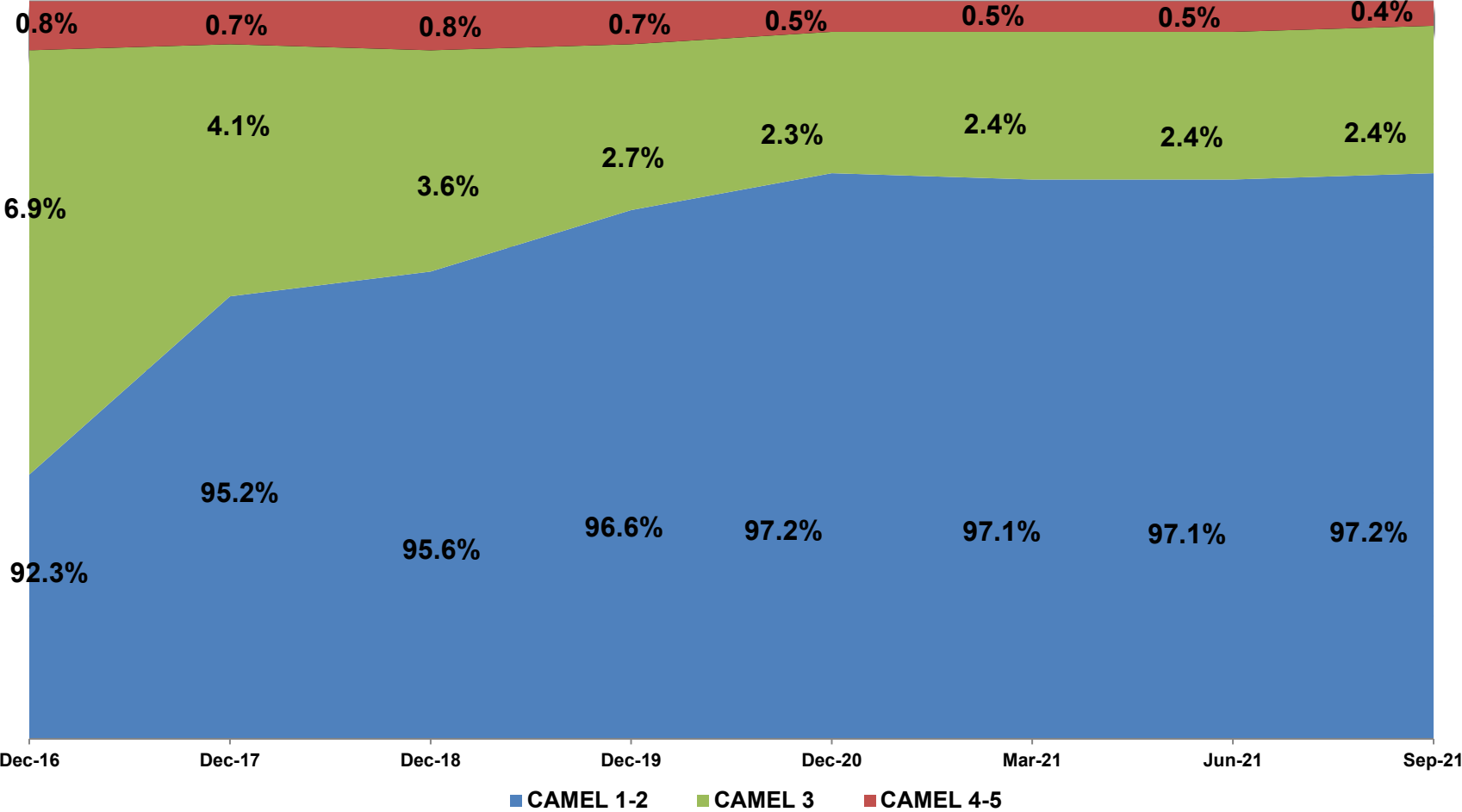
September 30, 2021

Yield



Appendix II - Distribution of Assets in CAMEL Codes

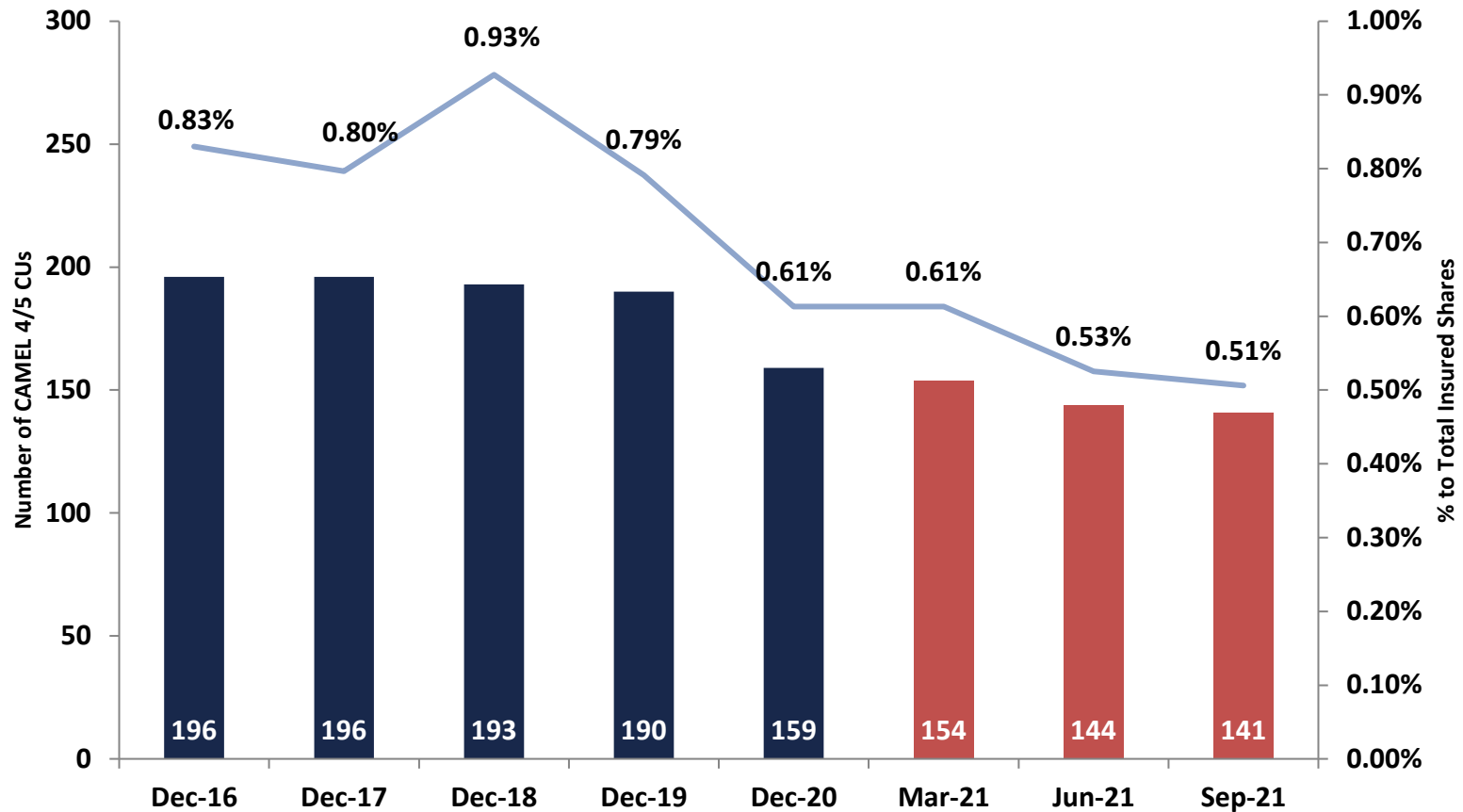
CY2016 – Q3 CY2021



Areas are not to scale.

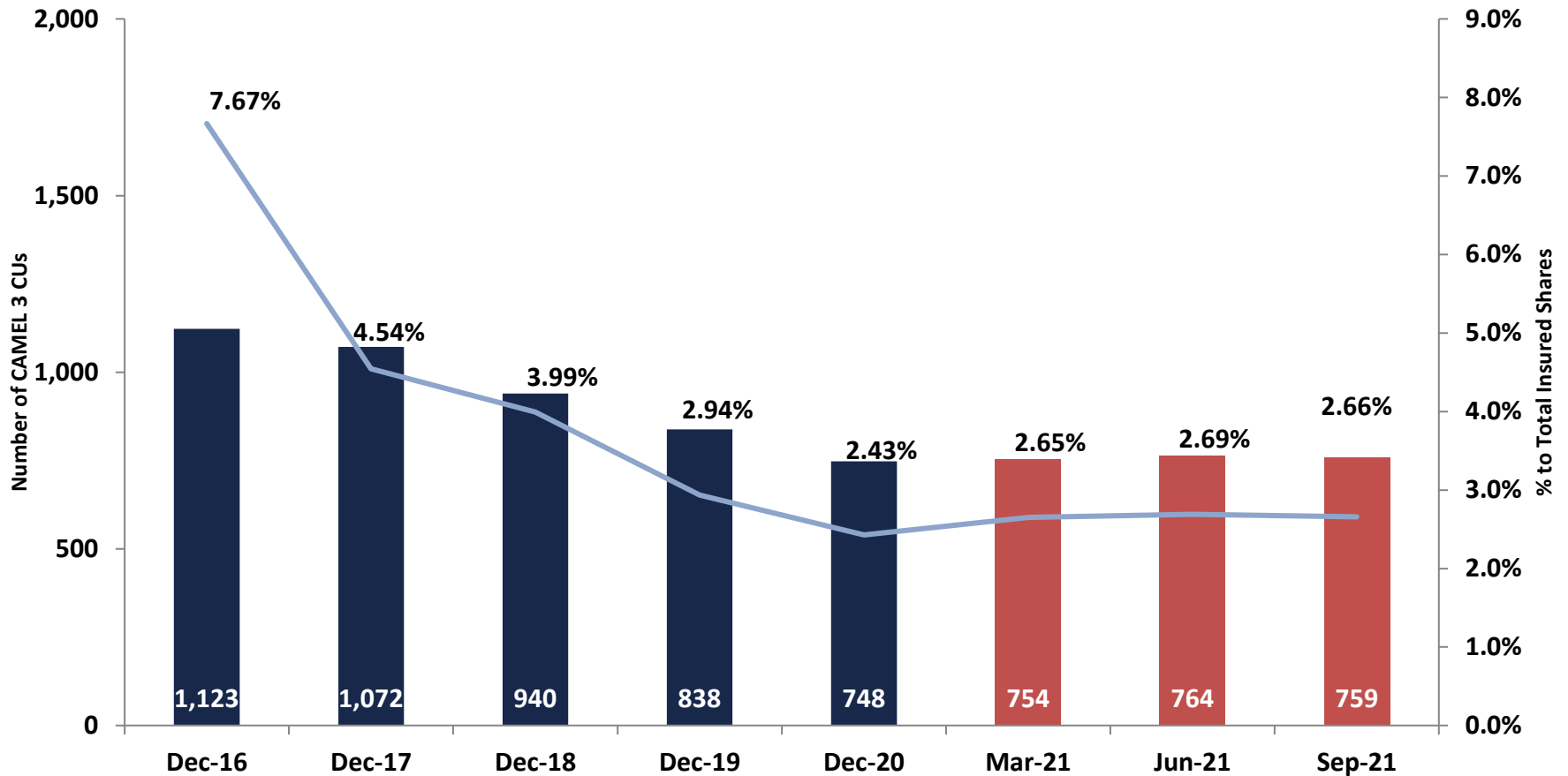
Appendix III - CAMEL Code 4/5 CUs with Percent to Total Insured Shares

CY2016 – Q3 CY2021



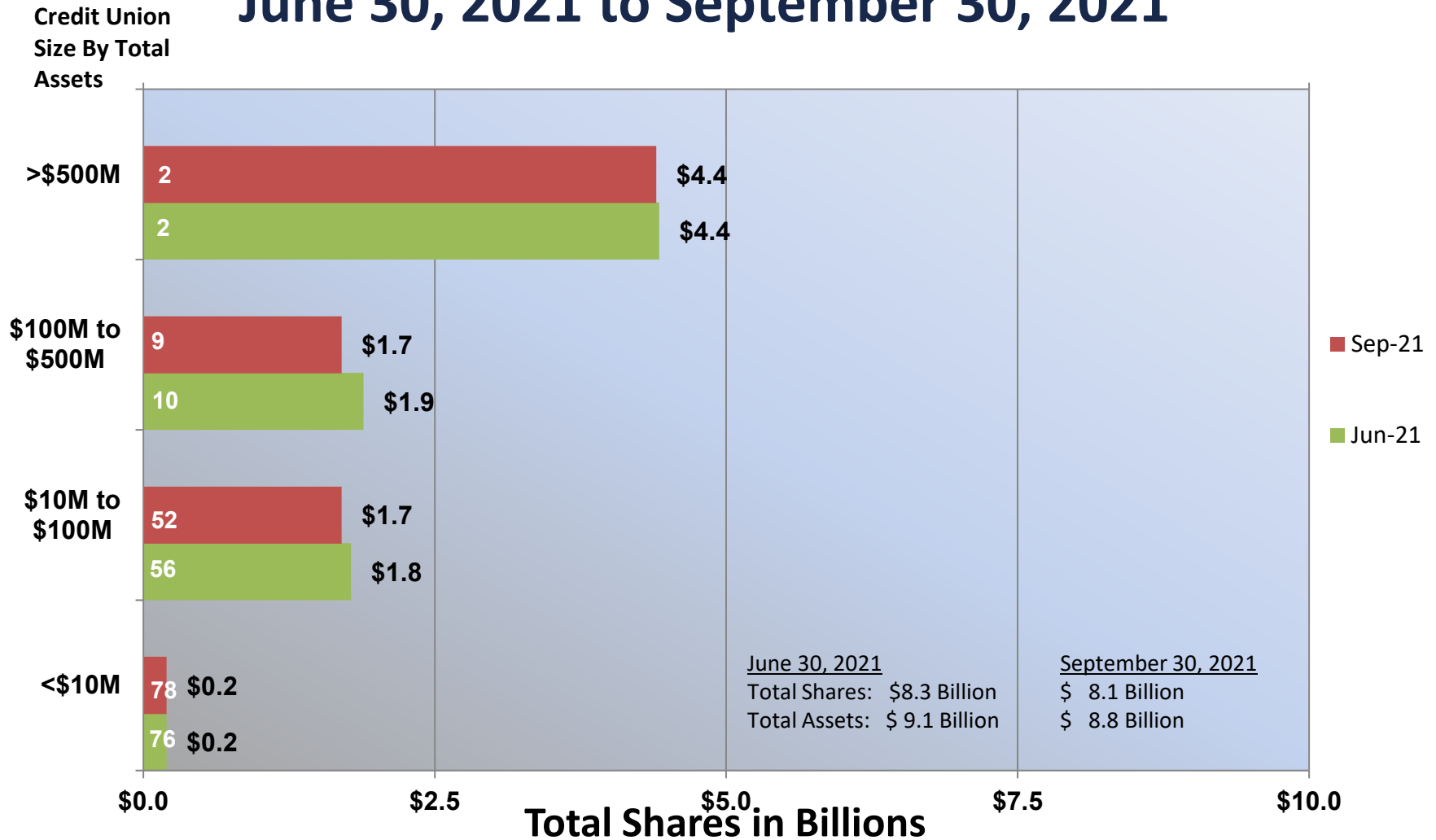
Appendix IV - CAMEL Code 3 CUs with Percent to Total Insured Shares

CY2016 – Q3 CY2021



Appendix V - CAMEL Code 4/5 Comparison

June 30, 2021 to September 30, 2021



Appendix VI - CAMEL Code 3 Comparison

Credit Union Size **June 30, 2021 to September 30, 2021**
By Total Assets

