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**NCUA**

National Credit Union Administration, a U.S. Government Agency

# **NCUSIF and TCCUSF Statistics**

**NOVEMBER 30, 2010**

**Mary Ann Woodson  
Chief Financial Officer  
National Credit Union Administration**

## **AGENDA**

- I. NCUSIF**
- II. TCCUSF**

# NCUSIF REVENUE AND EXPENSE November 30, 2010

(Preliminary & Unaudited)

(In Millions)

	November		YTD	YTD
	Actual	Budgeted	Actual	Budget
<b>Gross Income:</b>				
Premium Income	0.0	0.0	929.5	0.0
Investment Income	17.3	18.0	197.5	198.0
Other Income	0.0	4.6	41.6	50.3
<b>Less Expenses:</b>				
Operating Expense	9.8	9.7	145.3	161.3
Insurance Loss Expense	0.0	62.5	694.3	687.5
<b>Net Income (Loss)</b>	<b>7.5</b>	<b>(49.6)</b>	<b>329.0</b>	<b>(600.5)</b>

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# NCUSIF Insurance Loss Expense And Changes to the Reserves November 30, 2010

(Preliminary & Unaudited)

(In Millions)

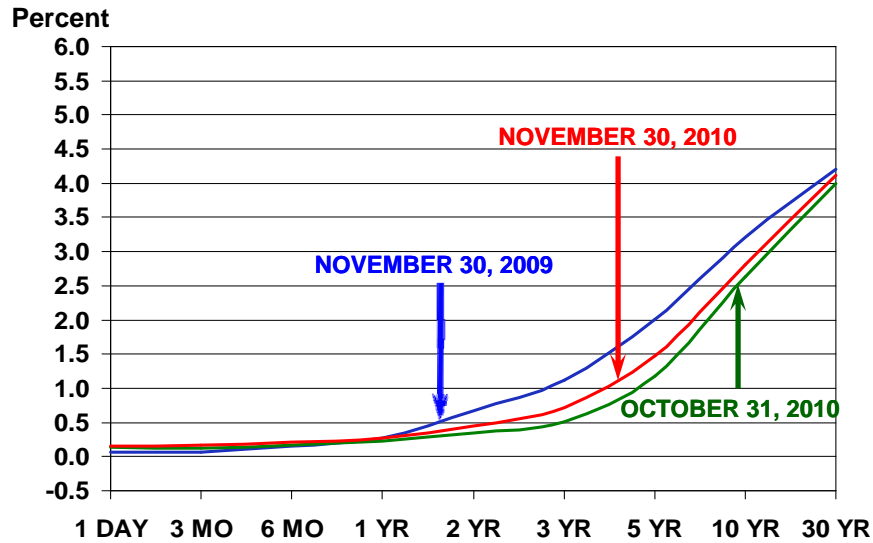
	November	Year-to-Date
<b>Beginning Reserve Balance</b>	1,213.6	758.7
<b>Insurance Loss Expense - Natural Person CU</b>	-	694.3
<b>Recoveries - Natural Person CU</b>	1.2	68.9
<b>Less Charges - Natural Person CU</b>	<b>2.3</b>	<b>309.4</b>
<b>Ending Reserve Balance</b>	<b>1,212.5</b>	<b>1,212.5</b>

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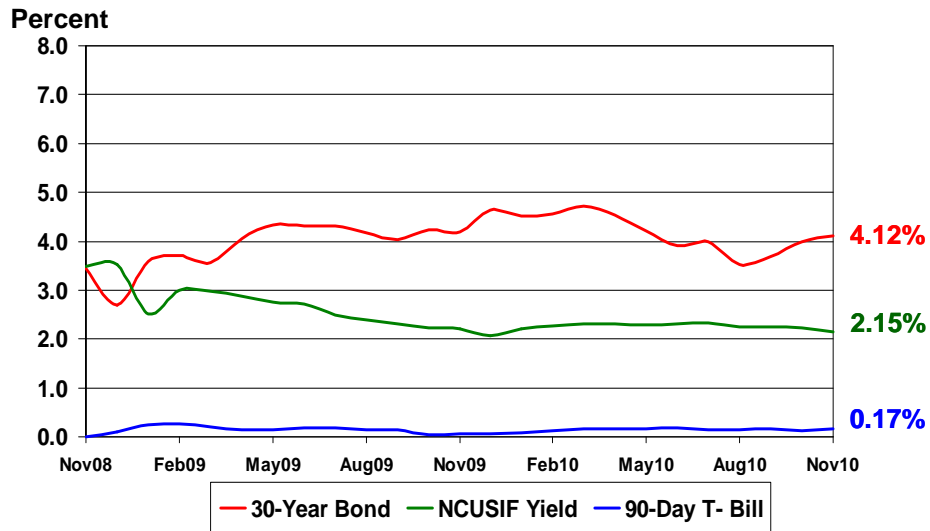
# TREASURY YIELD CURVE



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# YIELD COMPARISONS NOVEMBER 30, 2010



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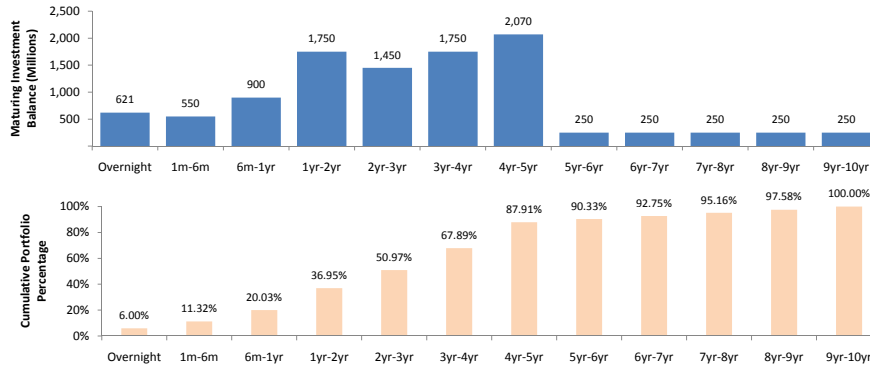
# 11/30/2010 SIF Portfolio

Investment Balance: \$10.341 Billion

Weighted Average Life: 3.16 years

Weighted Average Yield: 2.15%

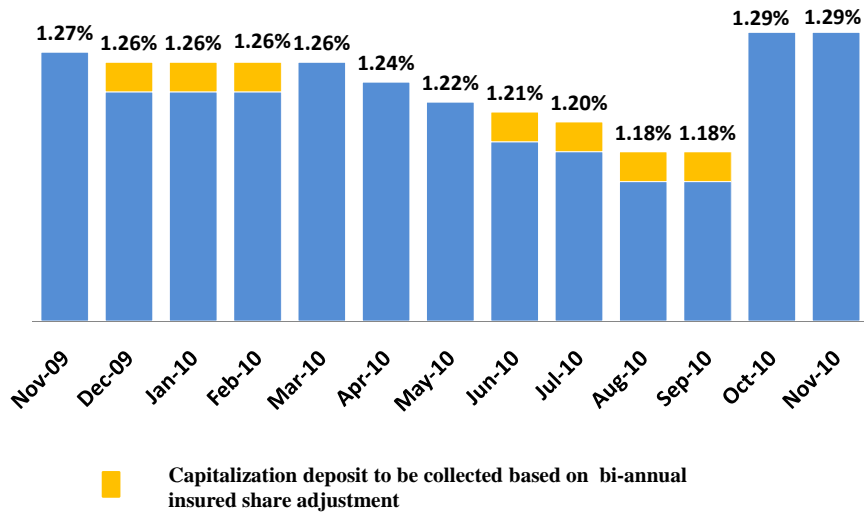
## Maturity Schedule:



Source: 11/30/2010 TAXLOT Report

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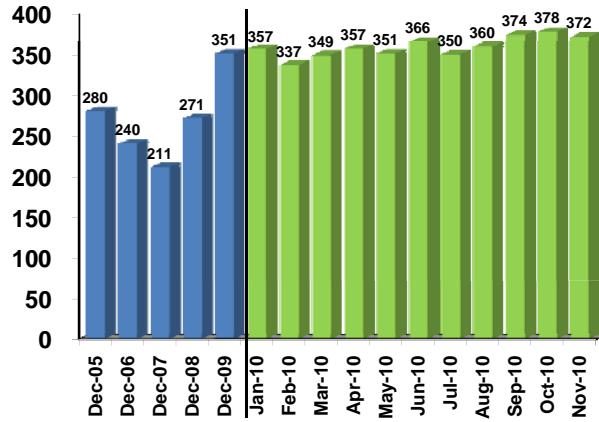
# NCUSIF Equity Ratio



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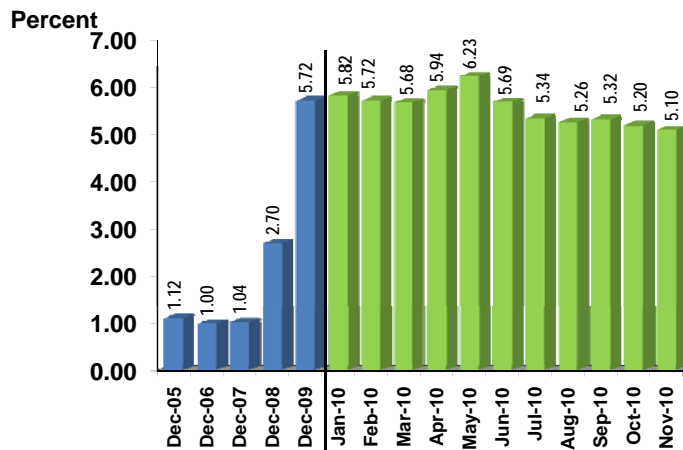
## Number of Problem Credit Unions CAMEL Code 4/5 FY 05 – FY 10



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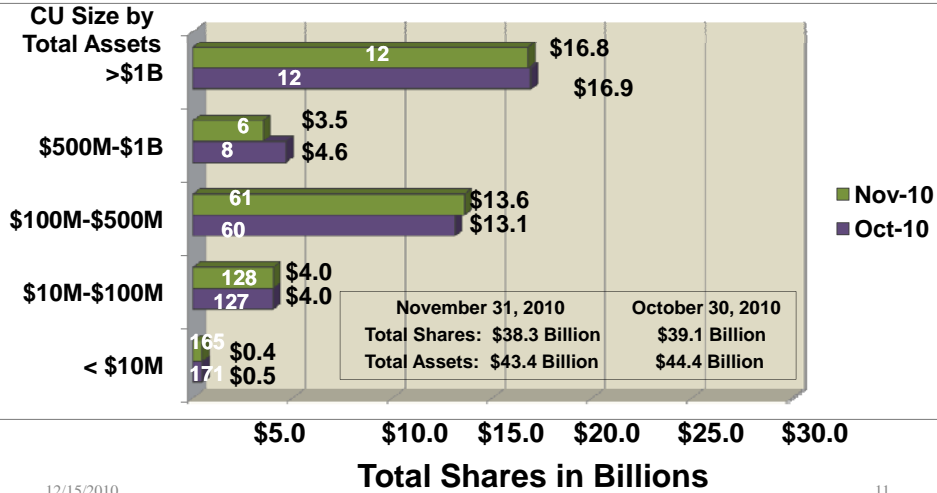
## Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 05 – FY 10



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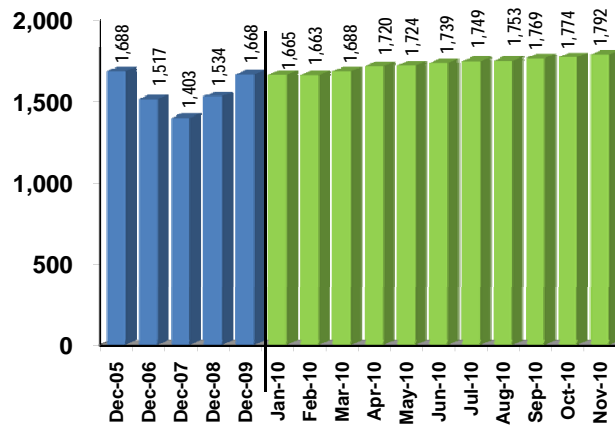
## CAMEL Code 4&5 Comparison October 31, 2010 to November 30, 2010



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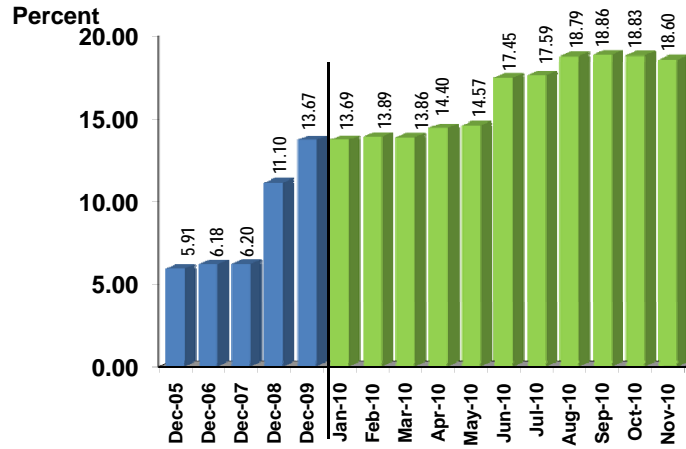
## Number of CAMEL Code 3 Credit Unions FY 05 – FY 10



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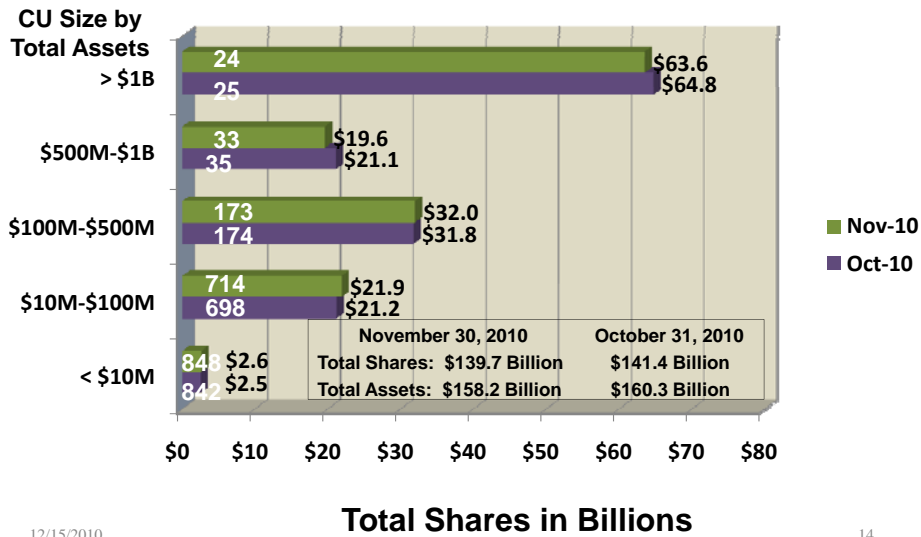
## Percent of CAMEL Code 3 Shares to Total Insured Shares FY 05 – FY 10



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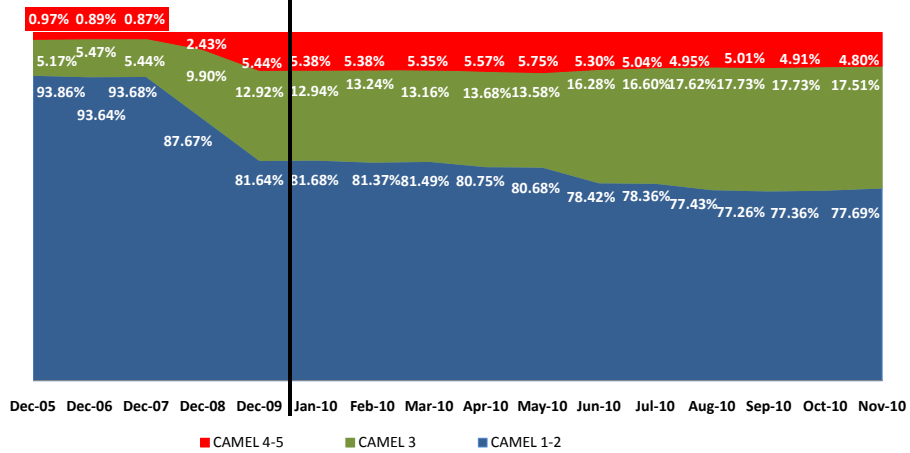
## CAMEL Code 3 Comparison October 31, 2010 to November 30, 2010



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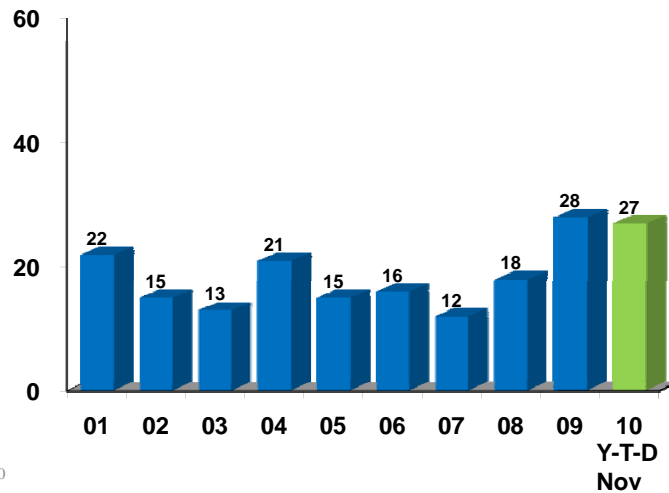
## Distribution of Assets in CAMEL Codes



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## Number of Credit Union Failures FY 01 – FY 10



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**TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND**

**PRELIMINARY & UNAUDITED BALANCE SHEET  
NOVEMBER 30, 2010**

ASSETS	November 2010	October 2010
<b>INTRAGOVERNMENTAL</b>		
Fund Balance with Treasury	-	-
Investments in U.S. Treasury securities, net	\$ 284,399,513	\$ 335,092,495
Amount Due from NCUSIF	84	5,058
Total intragovernmental assets	\$ 284,399,597	\$ 335,097,553
<b>PUBLIC</b>		
Notes receivable	\$ 4,000,000,000	\$ 4,000,000,000
Interest receivable	1,982,877	750,000
Accounts receivable due from AME	84,780,008	34,077,716
Accounts receivable due from TCCULGP	-	-
Premium Assessment Receivable	250,762	354,372
Total public assets	4,087,013,648	4,035,182,089
<b>TOTAL ASSETS</b>	\$ 4,371,413,245	\$ 4,370,279,642
<b>LIABILITIES</b>		
<b>INTRAGOVERNMENTAL</b>		
Accounts Payable	\$ 290,000	\$ -
Check Clearing Accounts	2,390	-
Debt - borrowings from U.S. Treasury	4,000,000,000	4,000,000,000
Accrued interest payable to U.S. Treasury	1,982,877	750,000
Total intragovernmental liabilities	\$ 4,002,275,267	\$ 4,000,750,000
<b>PUBLIC</b>		
Reserve for TCCUSGP	\$ 6,365,500,000	\$ 6,365,500,000
Total public liabilities	6,365,500,000	6,365,500,000
<b>TOTAL LIABILITIES</b>	\$ 10,367,775,267	\$ 10,366,250,000
<b>NET POSITION</b>		
Cumulative result of operations	\$ (5,996,362,022)	\$ (5,995,970,358)
Total net position	(5,996,362,022)	(5,995,970,358)
<b>TOTAL LIABILITIES AND NET POSITION</b>	\$ 4,371,413,245	\$ 4,370,279,642

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**TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND**

**STATEMENT OF NET COST  
NOVEMBER 30, 2010  
(Preliminary & Unaudited)**

	November 2010	October 2010	CY to Date 2010
<b>GROSS COSTS</b>			
Interest expense on borrowings	\$ 1,232,877	\$ 750,000	\$ 5,008,918
Operating Expense	686,735	(18,665)	2,339,006.03
Prepayment Fee	-	-	2,439,181
Total gross costs	\$ 1,919,612	\$ 731,335	\$ 9,787,105
<b>LESS EARNED REVENUES</b>			
Special premium assessment	\$ -	\$ (88,926)	\$ 999,645,633
Fee revenue - TCCULGP	-	621,334	6,716,306
Interest revenue - on loan	1,232,877	750,000	2,809,521
Interest revenue - investments	34,476	40,541	269,602
Guaranty Fee Revenue - AMEs	261,775	-	261,775
Total earned revenues	\$ 1,529,127	\$ 1,322,949	\$ 1,009,701,656
<b>TOTAL NET COST OF OPERATIONS</b>	\$ 390,484	\$ (591,614)	\$ (999,914,551)

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